

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CLAY COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
11/12/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Jennifer M. Flater	01-01-15 to 12-31-22
County Treasurer	Debra James	01-01-16 to 12-31-22
Clerk of the Circuit Court	Amy E. Jordan	01-01-17 to 12-31-20
County Sheriff	Paul Harden	01-01-15 to 12-31-22
County Recorder	(Patricia) Nicole Keller	01-01-17 to 12-31-20
President of the Board of County Commissioners	Paul R. Sindors Jim Bowman (Vacant) Marty Heffner Paul R. Sindors Bryan Allender	01-01-18 to 06-30-18 07-01-18 to 09-30-18 10-01-18 to 11-04-18 11-05-18 to 12-31-18 01-01-19 to 06-30-19 07-01-19 to 12-31-19
President of the County Council	Larry Moss	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF CLAY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Clay County (County), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 26, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	
After Settlement Collections	\$ 686,395	\$ 755,509	\$ 686,395	\$ 755,509
Clerk's Trust Acct (CSI) RNB	265,931	1,386,521	1,258,276	394,176
Recorder Cash Drawer	25	-	-	25
County General	3,218,343	10,994,619	10,790,618	3,422,344
Accident Report	6,191	625	-	6,816
Aviation	47,588	48,517	48,595	47,510
Jail Cagit	1,884,584	241	884,825	1,000,000
Campaign Fin Enforcement	1,935	-	-	1,935
Clerk's Perpetuation	128,107	27,584	15,222	140,469
Comm Corr Home Detention	27,252	275,966	255,606	47,612
Comm Transition Program	14,143	-	-	14,143
County Sales Disclosure	47,549	3,610	40	51,119
Cumulative Bridge	59,395	239,942	195,509	103,828
Cumulative Capital Dev	403,075	353,372	293,030	463,417
Co Drug Free Comm	27,820	21,794	23,797	25,817
REDEVELOPMENT COMM FEES	45,355	15,643	16,851	44,147
Local Emer Plan Comm	18,348	4,603	4,585	18,366
Clay Co Emgy Phone Sys	31	-	-	31
Firearms Training	33,153	9,510	9,645	33,018
General Drain Improvement	16,055	1,800	-	17,855
Health	258,327	317,274	211,368	364,233
SOCIAL SECURITY REDACTION	42,943	3,881	557	46,267
Health Maintenance	101,763	33,139	36,281	98,621
Local Road & Street	299,953	418,968	406,376	312,545
COUNTY PUBLIC SAFETY LOIT	277,038	842,283	814,403	304,918
COUNTY MISDEMEANANT FUND	34,878	17,440	-	52,318
MOTOR VEHICLE HIGHWAY	1,039,882	3,924,910	3,563,443	1,401,349
OMITTED PROPERTY AUDITS	10,965	100	3,421	7,644
Plat Book	84,513	9,840	9,384	84,969
Rainy Day	1,431,567	6,561	-	1,438,128
Recorder Rcds Perpet	141,519	65,187	61,793	144,913
COUNTY RIVERBOAT	46,211	91,323	94,000	43,534
SHERIFFS SEX OFFENDER FEES	26,827	2,912	-	29,739
Public Defender	37,094	17,211	16,464	37,841
Overpayments-Prop Tax	14,085	22,455	20,490	16,050
Surveyors Cornerstone	25,359	19,270	17,668	26,961
Tax Sale Redemption	3,476	72,579	76,052	3
Tax Sale Surplus	236,723	163,134	97,726	302,131
LHD TRUST ACCOUNT	32,955	18,626	14,495	37,086
Guardian Ad Litem / CASA	7,864	19,582	16,639	10,807
INELIGIBLE DEDUCTIONS FUND	121,809	401	21,321	100,889
CO ELECTED OFFICIAL TRAINING	12,350	3,881	1,973	14,258
Park & Recreation	11,328	-	-	11,328
COUNTY OFFENDER TRANSPORTATION	1,189	124	-	1,313
STATEWIDE 911	167,297	595,375	619,343	143,329
REASSESSMENT	302,303	274,667	425,087	151,883
Adult Prob Admin Fee	66,388	18,311	20,000	64,699
Juvenile Prob Admin Fee	8,664	2,115	-	10,779
Probation Supplement	3,492	219	-	3,711
Drainage Maintenance	51,510	90,038	94,891	46,657
SHERIFF SALE FEE FUND	36,114	10,575	6,200	40,489
JAIL TRAINING & EQUIP	48,119	5,675	-	53,794
Debt Service Reserve IVC	45,000	-	45,000	-
BR CTY NO GEN ECON DISTR	443,487	448,612	356,757	535,342
EMPLOYEE HEALTH INSURANCE FUND	466,075	1,272,085	1,231,380	506,780
Redevelopmt Dist Cap Fund	47,818	-	-	47,818
Payroll Clearing Fund	26,562	5,766,648	5,758,794	34,416
FICA Withholding	1	-	-	1
SETTLEMENT	-	20,511,377	20,511,377	-
WHEEL TAX/SURTAX COMBINED	-	879,686	824,983	54,703
CVET Distribution	-	144,757	144,757	-
WEED CUTTING ASSESSMENTS	-	51,382	51,382	-
Sewage Collections	-	35,226	35,226	-
Financial Institution Tax	-	179,970	179,970	-
BPPE LATE FEE FUND	325	750	-	1,075
Fines & Forfeitures	1,306	15,466	6,736	10,036
Infraction Judgements	280	5,530	5,495	315
Overweight Vehicles	10	68	78	-

CLAY COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
SPECIAL DEATH BENEFIT (OFFICER)	85	1,385	1,395	75
Sales Disclosure Form	180	3,610	3,410	380
Coroners Cont Education	142	2,598	2,470	270
Mortgage Fee	136	1,908	2,044	-
SEX & VIOLENT OFFEND ADMIN	46	324	345	25
CHILD RESTRAINT VIOLATION	-	200	200	-
Education Plate Fee	-	300	300	-
Riverboat Revenue Sharing	-	159,294	159,294	-
CLAY CITY TRAFFIC FINES	3,809	7,200	7,829	3,180
93.563 TITLE IV-D INCENTIVE	133,635	14,550	6,400	141,785
93.563 PROSECUTOR IV-D INCENTI	23,539	17,073	22,125	18,487
93.563 CLERK IV-D INCENTIVE	29,335	11,350	14,622	26,063
Treasurer Cash Change Fund	700	-	-	700
Support Account (RNB)	1,357	256,372	254,214	3,515
Darzinikas Acct (Spec Judgement-RNB)	818	-	-	818
Cash On Hand	300	-	-	300
First Financial/Inmate Trust	21,369	399,159	386,926	33,602
FFB/ Jail Commissary	174,648	179,345	208,104	145,889
LIT SPECIAL PURPOSE	405,509	2,087,762	791,750	1,701,521
PROSECUTORS FORFEITURE (SEIZED)	-	10,740	-	10,740
Jury Pay	571,954	155,977	241,436	486,495
CLAY CITY LICENSE BRANCH	876	-	-	876
AVIATION ROTARY FUEL FUND	10,711	11,065	12,239	9,537
Pub Hlth Emerg Prep Coor	2,992	-	-	2,992
Drug Forfeiture Fund	5,476	-	-	5,476
FED EQUIT SHARING-PROSECUTOR	123	-	-	123
FED EQUIT SHARING-SHERIFF	20,749	-	-	20,749
Aerial Map	5,026	4	-	5,030
Hepatitis B Vaccine	3,928	-	-	3,928
Title Check Fees	9,022	1,125	-	10,147
Prosc Check Collection	900	-	-	900
FARM SALE FUND	90,345	285	-	90,630
TAX SALE REDEMPTION COMM CERT	1,265	-	-	1,265
COMM CERTIFICATE SALE	27,376	-	2,709	24,667
UNDERGROUND FUEL TANK DEDUCT	30,000	-	-	30,000
LIT-PROPERTY TAX RELIEF	148,043	3,606,307	3,648,793	105,557
LIT CERTIFIED SHARES	-	4,933,239	4,933,239	-
LIT PUBLIC SAFETY	-	1,210,884	1,210,884	-
10.557 WIC FY 2018	(10,893)	129,112	118,219	-
16.607 BULLETPROOF VEST GRANT	126	-	-	126
TITLE III VOT MACH REIMB	120,584	-	-	120,584
16.738 ICJI-ACE SHERIFFS OT	1	-	-	1
20.205 BRIDGE INSPECTION GRANT	-	-	68,462	(68,462)
10.557 WIC FY 2017	-	20,024	31,195	(11,171)
93.074 BIOT PUB HLTH PREP PROG	3,521	9,874	10,973	2,422
20.601 OPER PULLOVER FY 2017	80	-	-	80
20.601 OPER PULLOVER FY 2018	28	896	924	-
10.557 PEER COUNCELOR FY 17	56	551	1,146	(539)
97.042 HL SEC C44P-5-701B	-	18,805	18,805	-
10.557 PEER COUNCELOR FY 18	(587)	5,962	5,375	-
20.205 BRIDGE INSPECTION 14-18	(9,847)	10,161	314	-
HL SEC HMEP (HAZ MAT) 2017	400	-	12,019	(11,619)
16.726 2017 YOUTH ADV SUBGRANT	700	8,000	8,700	-
HMLAND FNDATION GRT PSF1-1-008	1	-	-	1
Comm Corr Grant FY 2018	(21,178)	41,649	20,388	83
WALMART LAW ENF & COMM SVC	37	-	-	37
TRIAL COURT INTERPRETER GRANT	1,260	1,890	2,250	900
COMM CORR GRANT 2017	1	69,415	73,014	(3,598)
COMM CROSSINGS LRS MATCH GRANT	-	314,500	314,489	11
TANF GRANT (CCCC) FY 2017	424	193,071	182,512	10,983
DISTRICT 7 FIRE TRAINING GRANT	(2,940)	36,285	36,389	(3,044)
IPAC DRUG PROSECUTION GRANT	-	1,950	1,950	-
Totals	<u>\$ 14,752,812</u>	<u>\$ 64,453,670</u>	<u>\$ 63,102,156</u>	<u>\$ 16,104,326</u>

The notes to the financial statement are an integral part of this statement.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Retirement Plan are established by state statute.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Funding Policy

The contribution requirements of plan members for the County Police Benefit Plan are established by state statute.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the County were not received by December 31, 2018.

CLAY COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The County has entered into a capital lease with Clay County (Indiana) Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2018 totaled \$789,000.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	After Settlement Collections	Clerk's Trust Acct (CSI) RNB	Recorder Cash Drawer	County General
Cash and investments - beginning	\$ 686,395	\$ 265,931	\$ 25	\$ 3,218,343
Receipts:				
Taxes	-	-	-	5,469,352
Intergovernmental receipts	-	-	-	412,574
Charges for services	-	-	-	1,788,047
Fines and forfeits	-	-	-	130,916
Other receipts	755,509	1,386,521	-	3,193,730
Total receipts	<u>755,509</u>	<u>1,386,521</u>	<u>-</u>	<u>10,994,619</u>
Disbursements:				
Personal services	-	-	-	5,189,482
Supplies	-	-	-	238,449
Other services and charges	-	-	-	5,248,586
Capital outlay	-	-	-	114,101
Other disbursements	686,395	1,258,276	-	-
Total disbursements	<u>686,395</u>	<u>1,258,276</u>	<u>-</u>	<u>10,790,618</u>
Excess (deficiency) of receipts over disbursements	<u>69,114</u>	<u>128,245</u>	<u>-</u>	<u>204,001</u>
Cash and investments - ending	<u>\$ 755,509</u>	<u>\$ 394,176</u>	<u>\$ 25</u>	<u>\$ 3,422,344</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Accident Report	Aviation	Jail Cagit	Campaign Fin Enforcement
Cash and investments - beginning	\$ 6,191	\$ 47,588	\$ 1,884,584	\$ 1,935
Receipts:				
Taxes	-	33,781	-	-
Intergovernmental receipts	-	4,421	-	-
Charges for services	-	8,440	-	-
Fines and forfeits	-	-	-	-
Other receipts	625	1,875	241	-
Total receipts	<u>625</u>	<u>48,517</u>	<u>241</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	329	-	-
Other services and charges	-	48,266	884,825	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>48,595</u>	<u>884,825</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>625</u>	<u>(78)</u>	<u>(884,584)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 6,816</u>	<u>\$ 47,510</u>	<u>\$ 1,000,000</u>	<u>\$ 1,935</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Clerk's Perpetuation	Comm Corr Home Detention	Comm Transition Program	County Sales Disclosure
Cash and investments - beginning	\$ 128,107	\$ 27,252	\$ 14,143	\$ 47,549
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	27,584	275,966	-	3,610
Total receipts	<u>27,584</u>	<u>275,966</u>	<u>-</u>	<u>3,610</u>
Disbursements:				
Personal services	-	134,213	-	-
Supplies	-	35,290	-	-
Other services and charges	7,300	86,103	-	40
Capital outlay	7,922	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>15,222</u>	<u>255,606</u>	<u>-</u>	<u>40</u>
Excess (deficiency) of receipts over disbursements	<u>12,362</u>	<u>20,360</u>	<u>-</u>	<u>3,570</u>
Cash and investments - ending	<u>\$ 140,469</u>	<u>\$ 47,612</u>	<u>\$ 14,143</u>	<u>\$ 51,119</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Bridge	Cumulative Capital Dev	Co Drug Free Comm	REDEVELOPMENT COMM FEES
Cash and investments - beginning	\$ 59,395	\$ 403,075	\$ 27,820	\$ 45,355
Receipts:				
Taxes	204,565	312,478	-	-
Intergovernmental receipts	26,771	40,894	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	8,606	-	21,794	15,643
Total receipts	<u>239,942</u>	<u>353,372</u>	<u>21,794</u>	<u>15,643</u>
Disbursements:				
Personal services	-	-	2,500	-
Supplies	-	-	-	-
Other services and charges	17,193	85,536	21,297	16,851
Capital outlay	178,316	207,494	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>195,509</u>	<u>293,030</u>	<u>23,797</u>	<u>16,851</u>
Excess (deficiency) of receipts over disbursements	<u>44,433</u>	<u>60,342</u>	<u>(2,003)</u>	<u>(1,208)</u>
Cash and investments - ending	<u>\$ 103,828</u>	<u>\$ 463,417</u>	<u>\$ 25,817</u>	<u>\$ 44,147</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Local Emer Plan Comm	Clay Co Emgy Phone Sys	Firearms Training	General Drain Improvement
Cash and investments - beginning	\$ 18,348	\$ 31	\$ 33,153	\$ 16,055
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	4,603	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	9,510	1,800
Total receipts	<u>4,603</u>	<u>-</u>	<u>9,510</u>	<u>1,800</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	771	-	-	-
Other services and charges	3,814	-	9,645	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>4,585</u>	<u>-</u>	<u>9,645</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>18</u>	<u>-</u>	<u>(135)</u>	<u>1,800</u>
Cash and investments - ending	<u>\$ 18,366</u>	<u>\$ 31</u>	<u>\$ 33,018</u>	<u>\$ 17,855</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Health	SOCIAL SECURITY REDACTION	Health Maintenance	Local Road & Street
Cash and investments - beginning	\$ 258,327	\$ 42,943	\$ 101,763	\$ 299,953
Receipts:				
Taxes	248,668	-	-	-
Intergovernmental receipts	32,543	-	33,139	418,121
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	36,063	3,881	-	847
Total receipts	<u>317,274</u>	<u>3,881</u>	<u>33,139</u>	<u>418,968</u>
Disbursements:				
Personal services	194,344	-	32,838	-
Supplies	3,427	-	318	406,376
Other services and charges	13,597	557	3,125	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>211,368</u>	<u>557</u>	<u>36,281</u>	<u>406,376</u>
Excess (deficiency) of receipts over disbursements	<u>105,906</u>	<u>3,324</u>	<u>(3,142)</u>	<u>12,592</u>
Cash and investments - ending	<u>\$ 364,233</u>	<u>\$ 46,267</u>	<u>\$ 98,621</u>	<u>\$ 312,545</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	COUNTY PUBLIC SAFETY LOIT	COUNTY MISDEMEANANT FUND	MOTOR VEHICLE HIGHWAY	OMITTED PROPERTY AUDITS
Cash and investments - beginning	\$ 277,038	\$ 34,878	\$ 1,039,882	\$ 10,965
Receipts:				
Taxes	782,026	-	-	-
Intergovernmental receipts	-	-	3,854,722	-
Charges for services	-	-	11,712	-
Fines and forfeits	320	-	-	-
Other receipts	59,937	17,440	58,476	100
Total receipts	<u>842,283</u>	<u>17,440</u>	<u>3,924,910</u>	<u>100</u>
Disbursements:				
Personal services	544,896	-	1,297,301	-
Supplies	40,583	-	1,579,192	-
Other services and charges	228,924	-	374,700	3,421
Capital outlay	-	-	312,250	-
Other disbursements	-	-	-	-
Total disbursements	<u>814,403</u>	<u>-</u>	<u>3,563,443</u>	<u>3,421</u>
Excess (deficiency) of receipts over disbursements	<u>27,880</u>	<u>17,440</u>	<u>361,467</u>	<u>(3,321)</u>
Cash and investments - ending	<u>\$ 304,918</u>	<u>\$ 52,318</u>	<u>\$ 1,401,349</u>	<u>\$ 7,644</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Plat Book	Rainy Day	Recorder Rcds Perpet	COUNTY RIVERBOAT
Cash and investments - beginning	\$ 84,513	\$ 1,431,567	\$ 141,519	\$ 46,211
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	91,323
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	9,840	6,561	65,187	-
Total receipts	<u>9,840</u>	<u>6,561</u>	<u>65,187</u>	<u>91,323</u>
Disbursements:				
Personal services	-	-	39,602	94,000
Supplies	-	-	-	-
Other services and charges	9,384	-	22,191	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>9,384</u>	<u>-</u>	<u>61,793</u>	<u>94,000</u>
Excess (deficiency) of receipts over disbursements	<u>456</u>	<u>6,561</u>	<u>3,394</u>	<u>(2,677)</u>
Cash and investments - ending	<u>\$ 84,969</u>	<u>\$ 1,438,128</u>	<u>\$ 144,913</u>	<u>\$ 43,534</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SHERIFFS SEX OFFENDER FEES	Public Defender	Overpayments-Prop Tax	Surveyors Cornerstone
Cash and investments - beginning	\$ 26,827	\$ 37,094	\$ 14,085	\$ 25,359
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	2,912	17,211	22,455	19,270
Total receipts	<u>2,912</u>	<u>17,211</u>	<u>22,455</u>	<u>19,270</u>
Disbursements:				
Personal services	-	16,464	-	13,682
Supplies	-	-	-	205
Other services and charges	-	-	20,490	3,781
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>16,464</u>	<u>20,490</u>	<u>17,668</u>
Excess (deficiency) of receipts over disbursements	<u>2,912</u>	<u>747</u>	<u>1,965</u>	<u>1,602</u>
Cash and investments - ending	<u>\$ 29,739</u>	<u>\$ 37,841</u>	<u>\$ 16,050</u>	<u>\$ 26,961</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Tax Sale Redemption	Tax Sale Surplus	LHD TRUST ACCOUNT	Guardian Ad Litem / CASA
Cash and investments - beginning	\$ 3,476	\$ 236,723	\$ 32,955	\$ 7,864
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	6,546
Charges for services	-	-	-	12,608
Fines and forfeits	-	-	-	-
Other receipts	72,579	163,134	18,626	428
Total receipts	<u>72,579</u>	<u>163,134</u>	<u>18,626</u>	<u>19,582</u>
Disbursements:				
Personal services	-	-	5,890	-
Supplies	-	-	4,254	-
Other services and charges	76,052	97,726	4,351	16,639
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>76,052</u>	<u>97,726</u>	<u>14,495</u>	<u>16,639</u>
Excess (deficiency) of receipts over disbursements	<u>(3,473)</u>	<u>65,408</u>	<u>4,131</u>	<u>2,943</u>
Cash and investments - ending	<u>\$ 3</u>	<u>\$ 302,131</u>	<u>\$ 37,086</u>	<u>\$ 10,807</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	INELIGIBLE DEDUCTIONS FUND	CO ELECTED OFFICIAL TRAINING	Park & Recreation	COUNTY OFFENDER TRANSPORTATION
Cash and investments - beginning	\$ 121,809	\$ 12,350	\$ 11,328	\$ 1,189
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	401	3,881	-	124
Total receipts	<u>401</u>	<u>3,881</u>	<u>-</u>	<u>124</u>
Disbursements:				
Personal services	13,451	-	-	-
Supplies	3,596	-	-	-
Other services and charges	4,274	1,973	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>21,321</u>	<u>1,973</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(20,920)</u>	<u>1,908</u>	<u>-</u>	<u>124</u>
Cash and investments - ending	<u>\$ 100,889</u>	<u>\$ 14,258</u>	<u>\$ 11,328</u>	<u>\$ 1,313</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	STATEWIDE 911	REASSESSMENT	Adult Prob Admin Fee	Juvenile Prob Admin Fee
Cash and investments - beginning	\$ 167,297	\$ 302,303	\$ 66,388	\$ 8,664
Receipts:				
Taxes	-	257,114	-	-
Intergovernmental receipts	16,368	17,280	-	-
Charges for services	-	114	-	-
Fines and forfeits	-	-	-	-
Other receipts	579,007	159	18,311	2,115
Total receipts	<u>595,375</u>	<u>274,667</u>	<u>18,311</u>	<u>2,115</u>
Disbursements:				
Personal services	539,419	160,807	20,000	-
Supplies	380	2,538	-	-
Other services and charges	79,544	261,742	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>619,343</u>	<u>425,087</u>	<u>20,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(23,968)</u>	<u>(150,420)</u>	<u>(1,689)</u>	<u>2,115</u>
Cash and investments - ending	<u>\$ 143,329</u>	<u>\$ 151,883</u>	<u>\$ 64,699</u>	<u>\$ 10,779</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Probation Supplement	Drainage Maintenance	SHERIFF SALE FEE FUND	JAIL TRAINING & EQUIP
Cash and investments - beginning	\$ 3,492	\$ 51,510	\$ 36,114	\$ 48,119
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	10,575	2,950
Fines and forfeits	-	-	-	-
Other receipts	219	90,038	-	2,725
Total receipts	<u>219</u>	<u>90,038</u>	<u>10,575</u>	<u>5,675</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	94,891	6,200	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>94,891</u>	<u>6,200</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>219</u>	<u>(4,853)</u>	<u>4,375</u>	<u>5,675</u>
Cash and investments - ending	<u>\$ 3,711</u>	<u>\$ 46,657</u>	<u>\$ 40,489</u>	<u>\$ 53,794</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Debt Service Reserve IVC	BR CTY NO CEN ECON DISTR	EMPLOYEE HEALTH INSURANCE FUND	Redevelopmt Dist Cap Fund
Cash and investments - beginning	\$ 45,000	\$ 443,487	\$ 466,075	\$ 47,818
Receipts:				
Taxes	-	448,612	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	1,272,085	-
Total receipts	-	448,612	1,272,085	-
Disbursements:				
Personal services	-	37,656	1,231,380	-
Supplies	-	-	-	-
Other services and charges	45,000	319,101	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	45,000	356,757	1,231,380	-
Excess (deficiency) of receipts over disbursements	(45,000)	91,855	40,705	-
Cash and investments - ending	\$ -	\$ 535,342	\$ 506,780	\$ 47,818

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Clearing Fund	FICA Withholding	SETTLEMENT	WHEEL TAX/SURTAX COMBINED
Cash and investments - beginning	\$ 26,562	\$ 1	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	879,686
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	5,766,648	-	20,511,377	-
Total receipts	<u>5,766,648</u>	<u>-</u>	<u>20,511,377</u>	<u>879,686</u>
Disbursements:				
Personal services	4,547,890	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	20,511,377	824,983
Capital outlay	-	-	-	-
Other disbursements	1,210,904	-	-	-
Total disbursements	<u>5,758,794</u>	<u>-</u>	<u>20,511,377</u>	<u>824,983</u>
Excess (deficiency) of receipts over disbursements	<u>7,854</u>	<u>-</u>	<u>-</u>	<u>54,703</u>
Cash and investments - ending	<u>\$ 34,416</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 54,703</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CVET Distribution	WEED CUTTING ASSESSMENTS	Sewage Collections	Financial Institution Tax
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	144,757	51,382	35,226	179,970
Total receipts	<u>144,757</u>	<u>51,382</u>	<u>35,226</u>	<u>179,970</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	144,757	51,382	35,226	179,970
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>144,757</u>	<u>51,382</u>	<u>35,226</u>	<u>179,970</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	BPPE LATE FEE FUND	Fines & Forteitures	Infraction Judgements	Overweight Vehicles
Cash and investments - beginning	\$ 325	\$ 1,306	\$ 280	\$ 10
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	750	15,466	5,530	68
Total receipts	<u>750</u>	<u>15,466</u>	<u>5,530</u>	<u>68</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	6,736	5,495	78
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>6,736</u>	<u>5,495</u>	<u>78</u>
Excess (deficiency) of receipts over disbursements	<u>750</u>	<u>8,730</u>	<u>35</u>	<u>(10)</u>
Cash and investments - ending	<u>\$ 1,075</u>	<u>\$ 10,036</u>	<u>\$ 315</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SPECIAL DEATH BENEFIT (OFFICER)	Sales Disclosure Form	Coroners Cont Education	Mortgage Fee
Cash and investments - beginning	\$ 85	\$ 180	\$ 142	\$ 136
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	1,385	3,610	2,598	1,908
Total receipts	<u>1,385</u>	<u>3,610</u>	<u>2,598</u>	<u>1,908</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	1,395	3,410	2,470	2,044
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>1,395</u>	<u>3,410</u>	<u>2,470</u>	<u>2,044</u>
Excess (deficiency) of receipts over disbursements	<u>(10)</u>	<u>200</u>	<u>128</u>	<u>(136)</u>
Cash and investments - ending	<u>\$ 75</u>	<u>\$ 380</u>	<u>\$ 270</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEX & VIOLENT OFFEND ADMIN	CHILD RESTRAINT VIOLATION	Education Plate Fee	Riverboat Revenue Sharing
Cash and investments - beginning	\$ 46	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	159,294
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	324	200	300	-
Total receipts	<u>324</u>	<u>200</u>	<u>300</u>	<u>159,294</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	345	200	300	159,294
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>345</u>	<u>200</u>	<u>300</u>	<u>159,294</u>
Excess (deficiency) of receipts over disbursements	<u>(21)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 25</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CLAY CITY TRAFFIC FINES	93.563 TITLE IV-D INCENTIVE	93.563 PROSECUTOR IV-D INCENTI	93.563 CLERK IV-D INCENTIVE
Cash and investments - beginning	\$ 3,809	\$ 133,635	\$ 23,539	\$ 29,335
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	11,350	17,073	11,350
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	7,200	3,200	-	-
Total receipts	<u>7,200</u>	<u>14,550</u>	<u>17,073</u>	<u>11,350</u>
Disbursements:				
Personal services	-	-	17,183	-
Supplies	-	-	-	-
Other services and charges	7,829	6,400	4,942	14,622
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>7,829</u>	<u>6,400</u>	<u>22,125</u>	<u>14,622</u>
Excess (deficiency) of receipts over disbursements	<u>(629)</u>	<u>8,150</u>	<u>(5,052)</u>	<u>(3,272)</u>
Cash and investments - ending	<u>\$ 3,180</u>	<u>\$ 141,785</u>	<u>\$ 18,487</u>	<u>\$ 26,063</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Treasurer Cash Change Fund	Support Account (RNB)	Darzinikas Acct (Spec Judgement-RNB)	Cash On Hand
Cash and investments - beginning	\$ 700	\$ 1,357	\$ 818	\$ 300
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	256,372	-	-
Total receipts	-	256,372	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	254,214	-	-
Total disbursements	-	254,214	-	-
Excess (deficiency) of receipts over disbursements	-	2,158	-	-
Cash and investments - ending	\$ 700	\$ 3,515	\$ 818	\$ 300

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	First Financial/Inmate Trust	FFB/ Jail Commissary	LIT SPECIAL PURPOSE	PROSECUTORS FORFEITURE (SEIZED)
Cash and investments - beginning	\$ 21,369	\$ 174,648	\$ 405,509	\$ -
Receipts:				
Taxes	-	-	1,197,758	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	399,159	179,345	890,004	10,740
Total receipts	<u>399,159</u>	<u>179,345</u>	<u>2,087,762</u>	<u>10,740</u>
Disbursements:				
Personal services	-	-	2,750	-
Supplies	-	-	-	-
Other services and charges	-	-	789,000	-
Capital outlay	-	-	-	-
Other disbursements	386,926	208,104	-	-
Total disbursements	<u>386,926</u>	<u>208,104</u>	<u>791,750</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,233</u>	<u>(28,759)</u>	<u>1,296,012</u>	<u>10,740</u>
Cash and investments - ending	<u>\$ 33,602</u>	<u>\$ 145,889</u>	<u>\$ 1,701,521</u>	<u>\$ 10,740</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Jury Pay	CLAY CITY LICENSE BRANCH	AVIATION ROTARY FUEL FUND	Pub Hlth Emerg Prep Coor
Cash and investments - beginning	\$ 571,954	\$ 876	\$ 10,711	\$ 2,992
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	155,977	-	11,065	-
Total receipts	<u>155,977</u>	<u>-</u>	<u>11,065</u>	<u>-</u>
Disbursements:				
Personal services	214,206	-	-	-
Supplies	8,450	-	-	-
Other services and charges	18,780	-	12,239	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>241,436</u>	<u>-</u>	<u>12,239</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(85,459)</u>	<u>-</u>	<u>(1,174)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 486,495</u>	<u>\$ 876</u>	<u>\$ 9,537</u>	<u>\$ 2,992</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Drug Forfeiture Fund	FED EQUIT SHARING-PROSECUTOR	FED EQUIT SHARING-SHERIFF
Cash and investments - beginning	\$ 5,476	\$ 123	\$ 20,749
Receipts:			
Taxes	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Other receipts	-	-	-
Total receipts	-	-	-
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Capital outlay	-	-	-
Other disbursements	-	-	-
Total disbursements	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-
Cash and investments - ending	<u>\$ 5,476</u>	<u>\$ 123</u>	<u>\$ 20,749</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Aerial Map	Hepatitis B Vaccine	Title Check Fees	Prosc Check Collection
Cash and investments - beginning	\$ 5,026	\$ 3,928	\$ 9,022	\$ 900
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	4	-	1,125	-
Total receipts	<u>4</u>	<u>-</u>	<u>1,125</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4</u>	<u>-</u>	<u>1,125</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,030</u>	<u>\$ 3,928</u>	<u>\$ 10,147</u>	<u>\$ 900</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FARM SALE FUND	TAX SALE REDEMPTION COMM CERT	COMM CERTIFICATE SALE	UNDERGROUND FUEL TANK DEDUCT
Cash and investments - beginning	\$ 90,345	\$ 1,265	\$ 27,376	\$ 30,000
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	285	-	-	-
Total receipts	285	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	2,709	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	2,709	-
Excess (deficiency) of receipts over disbursements	285	-	(2,709)	-
Cash and investments - ending	\$ 90,630	\$ 1,265	\$ 24,667	\$ 30,000

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LIT-PROPERTY TAX RELIEF	LIT CERTIFIED SHARES	LIT PUBLIC SAFETY	10.557 WIC FY 2018
Cash and investments - beginning	\$ 148,043	\$ -	\$ -	\$ (10,893)
Receipts:				
Taxes	3,593,273	4,933,239	1,210,884	-
Intergovernmental receipts	-	-	-	129,112
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	13,034	-	-	-
Total receipts	<u>3,606,307</u>	<u>4,933,239</u>	<u>1,210,884</u>	<u>129,112</u>
Disbursements:				
Personal services	-	-	-	106,194
Supplies	-	-	-	9,676
Other services and charges	3,648,793	4,933,239	1,210,884	2,349
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>3,648,793</u>	<u>4,933,239</u>	<u>1,210,884</u>	<u>118,219</u>
Excess (deficiency) of receipts over disbursements	<u>(42,486)</u>	<u>-</u>	<u>-</u>	<u>10,893</u>
Cash and investments - ending	<u>\$ 105,557</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	16.607 BULLETPROOF VEST GRANT	TITLE III VOT MACH REIMB	16.738 ICJI-ACE SHERIFFS OT	20.205 BRIDGE INSPECTION GRANT
Cash and investments - beginning	\$ 126	\$ 120,584	\$ 1	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	-	-	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	68,462
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	68,462
Excess (deficiency) of receipts over disbursements	-	-	-	(68,462)
Cash and investments - ending	\$ 126	\$ 120,584	\$ 1	\$ (68,462)

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	10.557 WIC FY 2017	93.074 BIOT PUB HLTH PREP PROG	20.601 OPER PULLOVER FY 2017	20.601 OPER PULLOVER FY 2018
Cash and investments - beginning	\$ -	\$ 3,521	\$ 80	\$ 28
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	20,024	9,874	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	896
Total receipts	<u>20,024</u>	<u>9,874</u>	<u>-</u>	<u>896</u>
Disbursements:				
Personal services	27,879	6,881	-	924
Supplies	2,437	4,092	-	-
Other services and charges	879	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>31,195</u>	<u>10,973</u>	<u>-</u>	<u>924</u>
Excess (deficiency) of receipts over disbursements	<u>(11,171)</u>	<u>(1,099)</u>	<u>-</u>	<u>(28)</u>
Cash and investments - ending	<u>\$ (11,171)</u>	<u>\$ 2,422</u>	<u>\$ 80</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	10.557 PEER COUNCELOR FY 17	97.042 HL SEC C44P-5-701B	10.557 PEER COUNCELOR FY 18	20.205 BRIDGE INSPECTION 14-18
Cash and investments - beginning	\$ 56	\$ -	\$ (587)	\$ (9,847)
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	551	18,805	5,962	10,161
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>551</u>	<u>18,805</u>	<u>5,962</u>	<u>10,161</u>
Disbursements:				
Personal services	1,069	-	5,149	-
Supplies	21	-	63	-
Other services and charges	56	18,805	163	314
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>1,146</u>	<u>18,805</u>	<u>5,375</u>	<u>314</u>
Excess (deficiency) of receipts over disbursements	<u>(595)</u>	<u>-</u>	<u>587</u>	<u>9,847</u>
Cash and investments - ending	<u>\$ (539)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	HL SEC HMEP (HAZ MAT) 2017	16.726 2017 YOUTH ADV SUBGRANT	HMLAND FNDATION GRT PSF1-1-008	Comm Corr Grant FY 2018
Cash and investments - beginning	\$ 400	\$ 700	\$ 1	\$ (21,178)
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	8,000	-	41,649
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	-	8,000	-	41,649
Disbursements:				
Personal services	-	7,408	-	12,961
Supplies	-	-	-	2,088
Other services and charges	12,019	1,292	-	5,339
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	12,019	8,700	-	20,388
Excess (deficiency) of receipts over disbursements	(12,019)	(700)	-	21,261
Cash and investments - ending	\$ (11,619)	\$ -	\$ 1	\$ 83

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WALMART LAW ENF & COMM SVC	TRIAL COURT INTERPRETER GRANT	COMM CORR GRANT 2017	COMM CROSSINGS LRS MATCH GRANT
Cash and investments - beginning	\$ 37	\$ 1,260	\$ 1	\$ -
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	-	1,530	69,415	314,500
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	360	-	-
Total receipts	-	1,890	69,415	314,500
Disbursements:				
Personal services	-	-	73,014	-
Supplies	-	-	-	314,489
Other services and charges	-	2,250	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	2,250	73,014	314,489
Excess (deficiency) of receipts over disbursements	-	(360)	(3,599)	11
Cash and investments - ending	\$ 37	\$ 900	\$ (3,598)	\$ 11

CLAY COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TANF GRANT (CCCC) FY 2017	DISTRICT 7 FIRE TRAINING GRANT	IPAC DRUG PROSECUTION GRANT	Totals
Cash and investments - beginning	\$ 424	\$ (2,940)	\$ -	\$ 14,752,812
Receipts:				
Taxes	-	-	-	18,691,750
Intergovernmental receipts	193,071	36,275	1,950	6,898,937
Charges for services	-	-	-	1,834,446
Fines and forfeits	-	-	-	131,236
Other receipts	-	10	-	36,897,301
Total receipts	193,071	36,285	1,950	64,453,670
Disbursements:				
Personal services	-	-	-	14,591,433
Supplies	-	-	-	2,657,024
Other services and charges	172,990	36,389	1,950	41,019,275
Capital outlay	9,522	-	-	829,605
Other disbursements	-	-	-	4,004,819
Total disbursements	182,512	36,389	1,950	63,102,156
Excess (deficiency) of receipts over disbursements	10,559	(104)	-	1,351,514
Cash and investments - ending	\$ 10,983	\$ (3,044)	\$ -	\$ 16,104,326

CLAY COUNTY
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 495,934</u>	<u>\$ 1,021,117</u>

CLAY COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Clay County (Indiana) Building Corporation	Jail Construction Lease to Clay County Building Corp	\$ 6,726,500	\$ 794,000
Totals		<u>\$ 6,726,500</u>	<u>\$ 794,000</u>

CLAY COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 117,345
Buildings	13,468,982
Improvements other than buildings	1,252,270
Machinery, equipment, and vehicles	<u>5,929,355</u>
Total governmental activities	<u>20,767,952</u>
Total capital assets	<u>\$ 20,767,952</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.