

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF WINCHESTER

RANDOLPH COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED

11/08/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Vicki Haney	01-01-16 to 12-31-19
Mayor	Shon I. Byrum	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Shon I. Byrum	01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Tom Sells	01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF WINCHESTER, RANDOLPH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Winchester (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 24, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF WINCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
General	\$ 2,112,116	\$ 2,515,192	\$ 2,655,500	\$ 1,971,808	\$ 2,974,971	\$ 2,696,828	\$ 2,249,951
Motor Vehicle Highway	405,384	895,137	728,921	571,600	898,479	782,137	687,942
Local Road And Street	3,550	37,763	17,857	23,456	30,635	4,645	49,446
Substance Abuse Grant	1,060	1,294	1,060	1,294	-	1,294	-
Winchester House	-	-	-	-	665,000	665,000	-
Law Enforcement Continuing Ed	3,461	3,920	5,455	1,926	2,648	2,354	2,220
Clerk's Records Perpetuation	3,286	4,402	738	6,950	2,910	738	9,122
Parks And Recreation	89,534	182,758	165,892	106,400	195,054	194,217	107,237
User Fee	18,797	10,360	9,907	19,250	10,519	10,856	18,913
Rainy Day	312,230	-	-	312,230	-	-	312,230
County Economic Dev Income Tax	393,525	227,959	294,103	327,381	383,797	263,766	447,412
Cumulative Capital Development	72,090	51,310	7,722	115,678	51,706	8,382	159,002
Fire Infrastructure Grant	-	33,460	32,407	1,053	800	1,853	-
Cumulative Capital Improvement	56,786	12,284	14,676	54,394	12,195	6,100	60,489
Fire Pension	108,150	44,707	86,819	66,038	108,869	62,419	112,488
LOIT Public Safety	328,376	202,135	208,317	322,194	226,117	155,088	393,223
City Court	10,249	158,554	160,913	7,890	124,336	119,369	12,857
Law Enforcement Aid Fund	612	-	-	612	-	-	612
Donation K-9	300	739	679	360	1,761	767	1,354
Revolving Loan	1,376	1	-	1,377	2	1,379	-
Win Rede Auth Rev Bonds 2012A&B Debt Reserve	292,365	1,389	-	293,754	3,983	-	297,737
WRA Revenue Bonds Series 2014 Debt Service Reserve	278,881	-	-	278,881	3,815	3,815	278,881
Wind Turbine Revenue	-	118,742	118,742	-	144,774	144,774	-
Union Street Reconstruction	-	154,235	154,235	-	67,449	67,449	-
Dog Park Non-Reverting	2,629	-	-	2,629	-	2,233	396
Wind Turbine Lease Rental	-	168,896	162,673	6,223	199,745	205,968	-
Wind Turbine Operations&Maintenance	740	31,846	27,332	5,254	41,171	40,705	5,720
DOJ BVP	-	-	-	-	-	-	-
WRA Lease Rental Revenue Bonds 2014 Sinking Fund	45,540	102,251	96,411	51,380	56,963	106,042	2,301
WRA Lease Revenue Bonds Series 2012AandB Sinking	97,723	261,116	260,214	98,625	266,125	265,790	98,960
WRA Lease Bonds Series AandB Operation and Reserve	9,369	3,852	2,998	10,223	1,392	-	11,615
New 2ND Team K-9	10,610	1,000	11,610	-	-	-	-
WRA Lease Rental Rev Bonds Series 2014 Operation	2,561	5,485	-	8,046	10,425	-	18,471
E US 27 TIF Debt Service Res Cash	93,913	-	-	93,913	-	-	93,913
Willow Ridge Debt Service Cash	74,215	-	-	74,215	-	-	74,215
LOIT Special Distribution Cash	204,709	-	-	204,709	-	-	204,709
Community Crossings Grant	-	182,488	182,488	-	248,555	248,555	-
Animal Control Donation	-	922	922	-	-	-	-
DUI Task Force Grant	-	9,777	9,777	-	9,551	9,551	-

CITY OF WINCHESTER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Randolph Central Driver TIF	-	-	-	-	63,717	63,717	-
Lights	23,173	65,486	62,354	26,305	66,395	60,439	32,261
Ambulance Non-Reverting	288,541	360,189	463,088	185,642	445,559	362,997	268,204
Project Love	24	61	85	-	-	-	-
Fire Dept Non Reverting	13,379	12,361	10,790	14,950	10,170	1,891	23,229
Drug Education	40	-	-	40	-	-	40
Operation Pullover	200	14,991	14,874	317	10,021	10,058	280
Youth Softball League	395	-	58	337	-	337	-
East Us 27 Tif	(2)	235,461	185,467	49,992	224,876	191,642	83,226
Court Cash Due County	-	13,285	12,474	811	10,318	11,021	108
Beeson Park	10,785	52,770	25,764	37,791	63,356	100,202	945
Weed Assessment	21,790	2,181	61	23,910	-	241	23,669
Animal Control	40	1,105	1,145	-	48,902	37,152	11,750
Police Department Donation Walmart	9	-	-	9	-	-	9
Winchester Pd Prof Dev	5,288	4,330	2,978	6,640	2,070	3,354	5,356
Winchester Fire Dept Prof Dev	39	500	434	105	500	31	574
Park Events Donation	512	12,085	10,538	2,059	12,050	7,894	6,215
Economic Dev Non-Reverting	441	-	260	181	-	-	181
Employee Welfare Benefit Cash	696,322	880,254	833,608	742,968	881,535	943,605	680,898
Beeson Farm	272,567	59,432	50,794	281,205	67,391	91,269	257,327
Goodrich Park Cumulative Repair	127,722	117,500	90,528	154,694	100,000	150,402	104,292
Fire Dept Donation (Wal-Mart)	933	-	933	-	-	-	-
Willow Ridge Tif	14,124	67,630	76,018	5,736	70,967	75,100	1,603
Vision Park Tif	14,513	69,029	67,463	16,079	51,431	67,510	-
Tomasco Project Tif	233,383	305,125	245,715	292,793	452,991	249,965	495,819
Sidewalk Rehabilitaion	30,393	29,234	19,332	40,295	29,235	3,329	66,201
Payroll	1,080	1,470,472	1,471,209	343	1,505,636	1,504,886	1,093
SRFWW Bond Interest	2,933	65,166	4,605	63,494	97,677	94,816	66,355
SRFWW Debt Service Reserve	3,125	45,821	8,167	40,779	38,446	-	79,225
SRFWW 16A	-	1,391,888	1,391,888	-	-	-	-
Wastewater Utility Operating	200,003	1,451,314	1,451,317	200,000	1,556,766	1,556,766	200,000
Wastewater Utility Bond And Interes	-	153,366	153,360	6	183,450	183,450	6
Wastewater Utility Deprec/Improve	1,493,131	215,251	27,133	1,681,249	148,263	268,870	1,560,642
Wastewater Utility-Other #1	150	-	-	150	-	-	150
Totals	<u>\$ 8,489,170</u>	<u>\$ 12,520,261</u>	<u>\$ 12,100,808</u>	<u>\$ 8,908,623</u>	<u>\$ 12,885,469</u>	<u>\$ 12,113,018</u>	<u>\$ 9,681,074</u>

The notes to the financial statements are an integral part of this statement.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, general administrative services, wastewater, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Prior Period Adjustment	Balance as of January 1, 2017
Law Enforcement Aid Fund	\$ 742	\$ 130	\$ 612

Note 8. Holding Corporations

The City has entered into a capital lease with the Winchester Redevelopment Authority (Series 2012A) on October 23, 2012. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2017 and 2018 totaled \$70,316 and \$73,258, respectively.

The City has entered into a capital lease with the Winchester Redevelopment Authority (Series 2012B) on October 23, 2012. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2017 and 2018 totaled \$127,048 and \$124,805, respectively.

The City has entered into a capital lease with the City of Winchester Redevelopment Authority (Series 2014) on October 9, 2014. The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2017 and 2018 totaled \$101,000 and \$53,000, respectively.

CITY OF WINCHESTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Subsequent Events

In May 2019, the City Council and Board of Public Works and Safety both authorized the purchase of a new truck for the Fire Department in the amount of \$299,806. The funds for the purchase are to come out of the Cumulative Capital Development, Local Option Income Tax, and Ambulance Non-Reverting funds.

In June 2019, the Board of Public Works and Safety awarded three street paving project contracts with a total bid value of \$841,780.

Note 10. Other Postemployment Benefits

The City provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Substance Abuse Grant	Winchester House	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation
Cash and investments - beginning	\$ 2,112,116	\$ 405,384	\$ 3,550	\$ 1,060	\$ -	\$ 3,461	\$ 3,286	\$ 89,534
Receipts:								
Taxes	1,861,306	551,351	-	-	-	-	-	152,360
Licenses and permits	39,251	1,175	-	-	-	1,930	-	-
Intergovernmental receipts	262,491	330,294	37,763	-	-	-	-	9,321
Charges for services	282,716	1,370	-	1,294	-	915	-	20,728
Fines and forfeits	35,565	-	-	-	-	1,075	4,402	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	33,863	10,947	-	-	-	-	-	349
Total receipts	2,515,192	895,137	37,763	1,294	-	3,920	4,402	182,758
Disbursements:								
Personal services	1,836,317	361,143	-	-	-	-	-	76,909
Supplies	169,291	81,123	-	-	-	2,447	-	39,971
Other services and charges	319,497	59,095	408	-	-	3,008	-	44,621
Debt service - principal and interest	147,344	60,527	-	-	-	-	-	-
Capital outlay	28,816	167,033	17,449	1,060	-	-	738	4,250
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	154,235	-	-	-	-	-	-	141
Total disbursements	2,655,500	728,921	17,857	1,060	-	5,455	738	165,892
Excess (deficiency) of receipts over disbursements	(140,308)	166,216	19,906	234	-	(1,535)	3,664	16,866
Cash and investments - ending	\$ 1,971,808	\$ 571,600	\$ 23,456	\$ 1,294	\$ -	\$ 1,926	\$ 6,950	\$ 106,400

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	User Fee	Rainy Day	County Economic Dev Income Tax	Cumulative Capital Development	Fire Infrastructure Grant	Cumulative Capital Improvement	Fire Pension	LOIT Public Safety
Cash and investments - beginning	\$ 18,797	\$ 312,230	\$ 393,525	\$ 72,090	\$ -	\$ 56,786	\$ 108,150	\$ 328,376
Receipts:								
Taxes	-	-	197,327	47,380	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,930	33,460	12,001	44,707	202,135
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	10,360	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	30,632	-	-	283	-	-
Total receipts	10,360	-	227,959	51,310	33,460	12,284	44,707	202,135
Disbursements:								
Personal services	-	-	-	-	-	-	-	173,106
Supplies	-	-	17,216	-	6,607	-	-	-
Other services and charges	-	-	193,055	7,722	25,800	14,676	-	7,717
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	1,832	-	-	-	-	27,494
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	9,907	-	82,000	-	-	-	86,819	-
Total disbursements	9,907	-	294,103	7,722	32,407	14,676	86,819	208,317
Excess (deficiency) of receipts over disbursements	453	-	(66,144)	43,588	1,053	(2,392)	(42,112)	(6,182)
Cash and investments - ending	\$ 19,250	\$ 312,230	\$ 327,381	\$ 115,678	\$ 1,053	\$ 54,394	\$ 66,038	\$ 322,194

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	City Court	Law Enforcement Aid Fund	Donation K-9	Revolving Loan	Win Rede Auth Rev Bonds 2012A&B Debt Reserve	WRA Revenue Bonds Series 2014 Debt Service Reserve	Wind Turbine Revenue
Cash and investments - beginning	\$ 10,249	\$ 612	\$ 300	\$ 1,376	\$ 292,365	\$ 278,881	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	118,742
Fines and forfeits	158,554	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	739	1	1,389	-	-
Total receipts	158,554	-	739	1	1,389	-	118,742
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	170	-	-	-	-
Other services and charges	-	-	509	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	160,913	-	-	-	-	-	118,742
Total disbursements	160,913	-	679	-	-	-	118,742
Excess (deficiency) of receipts over disbursements	(2,359)	-	60	1	1,389	-	-
Cash and investments - ending	\$ 7,890	\$ 612	\$ 360	\$ 1,377	\$ 293,754	\$ 278,881	\$ -

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Union Street Reconstruction	Dog Park Non-Reverting	Wind Turbine Lease Rental	Wind Turbine Operations&Maintenance	DOJ BVP	WRA Lease Rental Revenue Bonds 2014 Sinking Fund
Cash and investments - beginning	\$ -	\$ 2,629	\$ -	\$ 740	\$ -	\$ 45,540
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	154,235	-	168,896	31,846	-	102,251
Total receipts	154,235	-	168,896	31,846	-	102,251
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	79	-	-
Other services and charges	154,235	-	1,250	27,253	-	-
Debt service - principal and interest	-	-	157,718	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	3,705	-	-	96,411
Total disbursements	154,235	-	162,673	27,332	-	96,411
Excess (deficiency) of receipts over disbursements	-	-	6,223	4,514	-	5,840
Cash and investments - ending	\$ -	\$ 2,629	\$ 6,223	\$ 5,254	\$ -	\$ 51,380

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WRA Lease Revenue Bonds Series 2012AandB Sinking	WRA Lease Bonds Series AandB Operation and Reserve	New 2ND Team K-9	WRA Lease Rental Rev Bonds Series 2014 Operation	E US 27 TIF Debt Service Res Cash
Cash and investments - beginning	\$ 97,723	\$ 9,369	\$ 10,610	\$ 2,561	\$ 93,913
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	261,116	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	3,852	1,000	5,485	-
Total receipts	261,116	3,852	1,000	5,485	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	266	-	-
Other services and charges	-	-	11,344	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	260,214	2,998	-	-	-
Total disbursements	260,214	2,998	11,610	-	-
Excess (deficiency) of receipts over disbursements	902	854	(10,610)	5,485	-
Cash and investments - ending	\$ 98,625	\$ 10,223	\$ -	\$ 8,046	\$ 93,913

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Willow Ridge Debt Service Cash	LOIT Special Distribution Cash	Community Crossings Grant	Animal Control Donation	DUI Task Force Grant	Randolph Central Driver TIF	Lights	Ambulance Non-Reverting
Cash and investments - beginning	\$ 74,215	\$ 204,709	\$ -	\$ -	\$ -	\$ -	\$ 23,173	\$ 288,541
Receipts:								
Taxes	-	-	-	-	-	-	61,618	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	182,488	-	9,777	-	3,868	-
Charges for services	-	-	-	-	-	-	-	360,189
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	922	-	-	-	-
Total receipts	-	-	182,488	922	9,777	-	65,486	360,189
Disbursements:								
Personal services	-	-	-	-	9,777	-	-	233,186
Supplies	-	-	-	-	-	-	-	62,895
Other services and charges	-	-	-	-	-	-	62,354	22,476
Debt service - principal and interest	-	-	-	-	-	-	-	45,221
Capital outlay	-	-	182,488	-	-	-	-	99,310
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	922	-	-	-	-
Total disbursements	-	-	182,488	922	9,777	-	62,354	463,088
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	3,132	(102,899)
Cash and investments - ending	\$ 74,215	\$ 204,709	\$ -	\$ -	\$ -	\$ -	\$ 26,305	\$ 185,642

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Project Love	Fire Dept Non Reverting	Drug Education	Operation Pullover	Youth Softball League	East Us 27 Tif	Court Cash Due County	Beeson Park
Cash and investments - beginning	\$ 24	\$ 13,379	\$ 40	\$ 200	\$ 395	\$ (2)	\$ -	\$ 10,785
Receipts:								
Taxes	-	-	-	-	-	235,461	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	11,810	-	14,991	-	-	-	-
Charges for services	-	-	-	-	-	-	-	12,770
Fines and forfeits	-	-	-	-	-	-	13,285	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	61	551	-	-	-	-	-	40,000
Total receipts	61	12,361	-	14,991	-	235,461	13,285	52,770
Disbursements:								
Personal services	-	-	-	14,874	-	-	-	9,857
Supplies	85	2,865	-	-	-	-	-	610
Other services and charges	-	2,015	-	-	58	11,914	-	10,450
Debt service - principal and interest	-	-	-	-	-	173,553	-	-
Capital outlay	-	5,910	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	12,474	4,847
Total disbursements	85	10,790	-	14,874	58	185,467	12,474	25,764
Excess (deficiency) of receipts over disbursements	(24)	1,571	-	117	(58)	49,994	811	27,006
Cash and investments - ending	\$ -	\$ 14,950	\$ 40	\$ 317	\$ 337	\$ 49,992	\$ 811	\$ 37,791

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Weed Assessment	Animal Control	Police Department Donation Walmart	Winchester Pd Prof Dev	Winchester Fire Dept Prof Dev	Park Events Donation	Economic Dev Non-Reverting	Employee Welfare Benefit Cash
Cash and investments - beginning	\$ 21,790	\$ 40	\$ 9	\$ 5,288	\$ 39	\$ 512	\$ 441	\$ 696,322
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	274	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	2,181	-	-	-	-	-	-	-
Fines and forfeits	-	50	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	781	-	4,330	500	12,085	-	880,254
Total receipts	2,181	1,105	-	4,330	500	12,085	-	880,254
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	1,125	-	-	434	157	-	-
Other services and charges	61	20	-	-	-	10,381	260	833,608
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,978	-	-	-	-
Total disbursements	61	1,145	-	2,978	434	10,538	260	833,608
Excess (deficiency) of receipts over disbursements	2,120	(40)	-	1,352	66	1,547	(260)	46,646
Cash and investments - ending	\$ 23,910	\$ -	\$ 9	\$ 6,640	\$ 105	\$ 2,059	\$ 181	\$ 742,968

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Beeson Farm	Goodrich Park Cumulative Repair	Fire Dept Donation (Wal-Mart)	Willow Ridge Tif	Vision Park Tif	Tomasco Project Tif	Sidewalk Rehabilitaion	Payroll
Cash and investments - beginning	\$ 272,567	\$ 127,722	\$ 933	\$ 14,124	\$ 14,513	\$ 233,383	\$ 30,393	\$ 1,080
Receipts:								
Taxes	-	-	-	67,630	69,029	305,125	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	29,234	-
Charges for services	36,675	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	22,757	117,500	-	-	-	-	-	1,470,472
Total receipts	59,432	117,500	-	67,630	69,029	305,125	29,234	1,470,472
Disbursements:								
Personal services	1,029	-	-	-	-	-	-	-
Supplies	-	19,452	933	1,160	-	-	-	-
Other services and charges	9,765	23,572	-	-	16,963	265	19,332	-
Debt service - principal and interest	-	-	-	74,858	50,500	245,450	-	-
Capital outlay	-	47,504	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	40,000	-	-	-	-	-	-	1,471,209
Total disbursements	50,794	90,528	933	76,018	67,463	245,715	19,332	1,471,209
Excess (deficiency) of receipts over disbursements	8,638	26,972	(933)	(8,388)	1,566	59,410	9,902	(737)
Cash and investments - ending	\$ 281,205	\$ 154,694	\$ -	\$ 5,736	\$ 16,079	\$ 292,793	\$ 40,295	\$ 343

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SRFWW Bond Interest	SRFWW Debt Service Reserve	SRFWW 16A	Wastewater Utility Operating	Wastewater Utility Bond And Interes	Wastewater Utility Deprec/Improve	Wastewater Utility-Other #1	Totals
Cash and investments - beginning	\$ 2,933	\$ 3,125	\$ -	\$ 200,003	\$ -	\$ 1,493,131	\$ 150	\$ 8,489,170
Receipts:								
Taxes	-	-	-	-	-	-	-	3,548,587
Licenses and permits	-	-	-	-	-	-	-	42,630
Intergovernmental receipts	-	-	-	-	-	-	-	1,188,270
Charges for services	-	-	-	-	-	-	-	1,098,696
Fines and forfeits	-	-	-	-	-	-	-	223,291
Utility fees	65,166	45,821	1,391,888	1,437,663	-	-	-	2,940,538
Other receipts	-	-	-	13,651	153,366	215,251	-	3,478,249
Total receipts	65,166	45,821	1,391,888	1,451,314	153,366	215,251	-	12,520,261
Disbursements:								
Personal services	-	-	-	309,078	-	-	-	3,025,276
Supplies	-	-	-	-	-	-	-	406,886
Other services and charges	-	-	-	16,088	-	-	-	1,909,772
Debt service - principal and interest	-	-	-	-	153,360	-	-	1,108,531
Capital outlay	-	-	-	7,224	-	27,133	-	618,241
Utility operating expenses	-	-	-	712,809	-	-	-	712,809
Other disbursements	4,605	8,167	1,391,888	406,118	-	-	-	4,319,293
Total disbursements	4,605	8,167	1,391,888	1,451,317	153,360	27,133	-	12,100,808
Excess (deficiency) of receipts over disbursements	60,561	37,654	-	(3)	6	188,118	-	419,453
Cash and investments - ending	\$ 63,494	\$ 40,779	\$ -	\$ 200,000	\$ 6	\$ 1,681,249	\$ 150	\$ 8,908,623

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Substance Abuse Grant	Winchester House	Law Enforcement Continuing Ed	Clerk's Records Perpetuation	Parks And Recreation
Cash and investments - beginning	\$ 1,971,808	\$ 571,600	\$ 23,456	\$ 1,294	\$ -	\$ 1,926	\$ 6,950	\$ 106,400
Receipts:								
Taxes	2,069,748	567,004	-	-	665,000	-	-	164,828
Licenses and permits	245	5,080	-	-	-	1,270	-	-
Intergovernmental receipts	465,154	318,247	30,635	-	-	-	-	9,142
Charges for services	321,383	1,369	-	-	-	596	-	20,836
Fines and forfeits	28,582	-	-	-	-	782	2,910	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	89,859	6,779	-	-	-	-	-	248
Total receipts	2,974,971	898,479	30,635	-	665,000	2,648	2,910	195,054
Disbursements:								
Personal services	1,859,031	363,394	-	-	-	-	-	87,036
Supplies	114,995	120,945	-	-	-	2,354	-	37,831
Other services and charges	445,773	76,440	1,242	-	-	-	738	68,320
Debt service - principal and interest	146,876	60,527	-	-	-	-	-	-
Capital outlay	49,781	160,811	3,403	1,294	-	-	-	1,030
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	80,372	20	-	-	665,000	-	-	-
Total disbursements	2,696,828	782,137	4,645	1,294	665,000	2,354	738	194,217
Excess (deficiency) of receipts over disbursements	278,143	116,342	25,990	(1,294)	-	294	2,172	837
Cash and investments - ending	\$ 2,249,951	\$ 687,942	\$ 49,446	\$ -	\$ -	\$ 2,220	\$ 9,122	\$ 107,237

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	User Fee	Rainy Day	County Economic Dev Income Tax	Cumulative Capital Development	Fire Infrastructure Grant	Cumulative Capital Improvement	Fire Pension	LOIT Public Safety
Cash and investments - beginning	\$ 19,250	\$ 312,230	\$ 327,381	\$ 115,678	\$ 1,053	\$ 54,394	\$ 66,038	\$ 322,194
Receipts:								
Taxes	-	-	222,291	47,893	800	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,813	-	11,536	-	226,117
Charges for services	-	-	1	-	-	-	-	-
Fines and forfeits	10,519	-	-	-	-	59	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	161,505	-	-	600	108,869	-
Total receipts	10,519	-	383,797	51,706	800	12,195	108,869	226,117
Disbursements:								
Personal services	-	-	-	-	-	-	62,419	155,058
Supplies	-	-	5,176	-	1,853	-	-	-
Other services and charges	-	-	158,080	8,382	-	6,100	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	100,510	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	10,856	-	-	-	-	-	-	30
Total disbursements	10,856	-	263,766	8,382	1,853	6,100	62,419	155,088
Excess (deficiency) of receipts over disbursements	(337)	-	120,031	43,324	(1,053)	6,095	46,450	71,029
Cash and investments - ending	\$ 18,913	\$ 312,230	\$ 447,412	\$ 159,002	\$ -	\$ 60,489	\$ 112,488	\$ 393,223

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	City Court	Law Enforcement Aid Fund	Donation K-9	Revolving Loan	Win Rede Auth Rev Bonds 2012A&B Debt Reserve	WRA Revenue Bonds Series 2014 Debt Service Reserve	Wind Turbine Revenue
Cash and investments - beginning	\$ 7,890	\$ 612	\$ 360	\$ 1,377	\$ 293,754	\$ 278,881	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	124,336	-	1,761	2	3,983	3,815	144,774
Total receipts	124,336	-	1,761	2	3,983	3,815	144,774
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	425	-	-	-	-
Other services and charges	-	-	342	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	119,369	-	-	1,379	-	3,815	144,774
Total disbursements	119,369	-	767	1,379	-	3,815	144,774
Excess (deficiency) of receipts over disbursements	4,967	-	994	(1,377)	3,983	-	-
Cash and investments - ending	\$ 12,857	\$ 612	\$ 1,354	\$ -	\$ 297,737	\$ 278,881	\$ -

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Union Street Reconstruction	Dog Park Non-Reverting	Wind Turbine Lease Rental	Wind Turbine Operations&Maintenance	DOJ BVP	WRA Lease Rental Revenue Bonds 2014 Sinking Fund	WRA Lease Revenue Bonds Series 2012AandB Sinking
Cash and investments - beginning	\$ -	\$ 2,629	\$ 6,223	\$ 5,254	\$ -	\$ 51,380	\$ 98,625
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	67,449	-	199,745	41,171	-	56,963	266,125
Total receipts	67,449	-	199,745	41,171	-	56,963	266,125
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	67,449	-	-	40,705	-	10,244	-
Debt service - principal and interest	-	-	194,000	-	-	-	257,275
Capital outlay	-	2,233	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	11,968	-	-	95,798	8,515
Total disbursements	67,449	2,233	205,968	40,705	-	106,042	265,790
Excess (deficiency) of receipts over disbursements	-	(2,233)	(6,223)	466	-	(49,079)	335
Cash and investments - ending	\$ -	\$ 396	\$ -	\$ 5,720	\$ -	\$ 2,301	\$ 98,960

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WRA Lease Bonds Series <u>AandB Operation and Reserve</u>	New 2ND Team K-9	WRA Lease Rental Rev <u>Bonds Series 2014 Operation</u>	E US 27 TIF <u>Debt Service Res Cash</u>	Willow Ridge Debt Service Cash	LOIT Special Distribution Cash
Cash and investments - beginning	\$ 10,223	\$ -	\$ 8,046	\$ 93,913	\$ 74,215	\$ 204,709
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	1,392	-	10,425	-	-	-
Total receipts	1,392	-	10,425	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,392	-	10,425	-	-	-
Cash and investments - ending	\$ 11,615	\$ -	\$ 18,471	\$ 93,913	\$ 74,215	\$ 204,709

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Crossings Grant	Animal Control Donation	DUI Task Force Grant	Randolph Central Driver TIF	Lights	Ambulance Non-Reverting	Project Love	Fire Dept Non Reverting
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 26,305	\$ 185,642	\$ -	\$ 14,950
Receipts:								
Taxes	-	-	9,540	63,717	62,605	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	248,555	-	-	-	3,790	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	444,554	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	11	-	-	1,005	-	10,170
Total receipts	248,555	-	9,551	63,717	66,395	445,559	-	10,170
Disbursements:								
Personal services	-	-	9,551	-	-	230,951	-	-
Supplies	-	-	-	-	-	58,562	-	1,891
Other services and charges	-	-	-	-	60,439	27,795	-	-
Debt service - principal and interest	-	-	-	-	-	45,689	-	-
Capital outlay	248,555	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	63,717	-	-	-	-
Total disbursements	248,555	-	9,551	63,717	60,439	362,997	-	1,891
Excess (deficiency) of receipts over disbursements	-	-	-	-	5,956	82,562	-	8,279
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 32,261	\$ 268,204	\$ -	\$ 23,229

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Drug Education	Operation Pullover	Youth Softball League	East Us 27 Tif	Court Cash Due County	Beeson Park	Weed Assessment	Animal Control
Cash and investments - beginning	\$ 40	\$ 317	\$ 337	\$ 49,992	\$ 811	\$ 37,791	\$ 23,910	\$ -
Receipts:								
Taxes	-	-	-	224,876	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	233
Intergovernmental receipts	-	10,021	-	-	-	-	-	-
Charges for services	-	-	-	-	-	13,200	-	45,000
Fines and forfeits	-	-	-	-	10,318	-	-	1,175
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	50,156	-	2,494
Total receipts	-	10,021	-	224,876	10,318	63,356	-	48,902
Disbursements:								
Personal services	-	10,058	-	-	-	9,487	-	14,457
Supplies	-	-	-	-	-	1,315	-	12,476
Other services and charges	-	-	337	5,222	-	59,367	241	8,495
Debt service - principal and interest	-	-	-	141,935	-	-	-	-
Capital outlay	-	-	-	-	-	25,573	-	1,724
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	44,485	11,021	4,460	-	-
Total disbursements	-	10,058	337	191,642	11,021	100,202	241	37,152
Excess (deficiency) of receipts over disbursements	-	(37)	(337)	33,234	(703)	(36,846)	(241)	11,750
Cash and investments - ending	\$ 40	\$ 280	\$ -	\$ 83,226	\$ 108	\$ 945	\$ 23,669	\$ 11,750

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Department Donation Walmart	Winchester Pd Prof Dev	Winchester Fire Dept Prof Dev	Park Events Donation	Economic Dev Non-Reverting	Employee Welfare Benefit Cash	Beeson Farm	Goodrich Park Cumulative Repair
Cash and investments - beginning	\$ 9	\$ 6,640	\$ 105	\$ 2,059	\$ 181	\$ 742,968	\$ 281,205	\$ 154,694
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	67,391	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	2,070	500	12,050	-	881,535	-	100,000
Total receipts	-	2,070	500	12,050	-	881,535	67,391	100,000
Disbursements:								
Personal services	-	-	-	-	-	-	1,462	-
Supplies	-	-	31	-	-	-	801	29,690
Other services and charges	-	-	-	7,894	-	335,292	37,335	59,439
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	1,671	61,273
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	3,354	-	-	-	608,313	50,000	-
Total disbursements	-	3,354	31	7,894	-	943,605	91,269	150,402
Excess (deficiency) of receipts over disbursements	-	(1,284)	469	4,156	-	(62,070)	(23,878)	(50,402)
Cash and investments - ending	\$ 9	\$ 5,356	\$ 574	\$ 6,215	\$ 181	\$ 680,898	\$ 257,327	\$ 104,292

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Dept Donation (Wal-Mart)	Willow Ridge Tif	Vision Park Tif	Tomasco Project Tif	Sidewalk Rehabilitaion	Payroll	SRFVW Bond Interest
Cash and investments - beginning	\$ -	\$ 5,736	\$ 16,079	\$ 292,793	\$ 40,295	\$ 343	\$ 63,494
Receipts:							
Taxes	-	70,967	51,431	452,991	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	29,235	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	1,505,636	97,677
Total receipts	-	70,967	51,431	452,991	29,235	1,505,636	97,677
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	3,329	-	-
Other services and charges	-	220	10,725	10,715	-	750	-
Debt service - principal and interest	-	74,880	-	235,350	-	-	94,816
Capital outlay	-	-	-	3,900	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	56,785	-	-	1,504,136	-
Total disbursements	-	75,100	67,510	249,965	3,329	1,504,886	94,816
Excess (deficiency) of receipts over disbursements	-	(4,133)	(16,079)	203,026	25,906	750	2,861
Cash and investments - ending	\$ -	\$ 1,603	\$ -	\$ 495,819	\$ 66,201	\$ 1,093	\$ 66,355

CITY OF WINCHESTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SRFWW Debt Service Reserve	SRFWW 16A	Wastewater Utility Operating	Wastewater Utility Bond And Interes	Wastewater Utility Deprec/Improve	Wastewater Utility-Other #1	Totals
Cash and investments - beginning	\$ 40,779	\$ -	\$ 200,000	\$ 6	\$ 1,681,249	\$ 150	\$ 8,908,623
Receipts:							
Taxes	-	-	-	-	-	-	4,673,691
Licenses and permits	-	-	-	-	-	-	6,828
Intergovernmental receipts	-	-	-	-	-	-	1,356,245
Charges for services	-	-	-	-	-	-	469,776
Fines and forfeits	-	-	-	-	-	-	498,899
Utility fees	-	-	1,503,847	-	-	-	1,503,847
Penalties	-	-	22,480	-	-	-	22,480
Other receipts	38,446	-	30,439	183,450	148,263	-	4,353,703
Total receipts	38,446	-	1,556,766	183,450	148,263	-	12,885,469
Disbursements:							
Personal services	-	-	310,581	-	-	-	3,113,485
Supplies	-	-	-	-	-	-	391,674
Other services and charges	-	-	98,864	-	-	-	1,606,945
Debt service - principal and interest	-	-	-	183,450	-	-	1,434,798
Capital outlay	-	-	-	-	113,870	-	775,628
Utility operating expenses	-	-	778,010	-	-	-	778,010
Other disbursements	-	-	369,311	-	155,000	-	4,012,478
Total disbursements	-	-	1,556,766	183,450	268,870	-	12,113,018
Excess (deficiency) of receipts over disbursements	38,446	-	-	-	(120,607)	-	772,451
Cash and investments - ending	\$ 79,225	\$ -	\$ 200,000	\$ 6	\$ 1,560,642	\$ 150	\$ 9,681,074

CITY OF WINCHESTER
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 253,145
Governmental activities	<u>-</u>	<u>116,800</u>
Totals	<u>\$ -</u>	<u>\$ 369,945</u>

CITY OF WINCHESTER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 450,558
Infrastructure	5,251,438
Buildings	1,424,343
Improvements other than buildings	1,652,647
Machinery, equipment, and vehicles	6,784,667
Construction in progress	<u>653,689</u>
Total governmental activities	<u>16,217,342</u>
Wastewater:	
Land	122,252
Infrastructure	4,722,647
Buildings	8,738,530
Improvements other than buildings	744,359
Machinery, equipment, and vehicles	3,628,654
Construction in progress	<u>9,113</u>
Total Wastewater	<u>17,965,555</u>
Total capital assets	<u>\$ 34,182,897</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.