

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF PORTLAND

JAY COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
11/01/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lori A. Ferguson	01-01-16 to 12-31-19
Mayor	Randy D. Geesaman	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Randy D. Geesaman	01-01-17 to 12-31-19
President Pro Tempore of the Common Council	William E. Gibson	01-01-17 to 12-31-19
Superintendent of Water Utility	Douglas A. Jackson	01-01-17 to 12-31-19
Superintendent of Wastewater Utility	Robert L. Brelsford Brad Clayton	01-01-17 to 12-31-17 01-01-18 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF PORTLAND, JAY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Portland (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

October 24, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF PORTLAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
R. L. Turner Retainage	\$ 31,608	\$ -	\$ 31,608	\$ -	\$ -	\$ -	\$ -
Watson Excavating Inc. Retainage	-	45,955	-	45,955	-	45,955	-
General Fund	1,383,164	3,579,275	3,076,905	1,885,534	3,528,097	2,894,658	2,518,973
Motor Vehicle Highway	278,362	1,065,192	931,436	412,118	1,255,088	1,152,120	515,086
Local Road & Street	25,207	29,144	-	54,351	39,612	29,197	64,766
Aviation	214,673	180,155	145,837	248,991	241,168	186,732	303,427
Economic Development Income Tax	340,844	320,763	118,997	542,610	287,058	267,002	562,666
Building Demolition Fund	23,120	10,000	-	33,120	10,000	7,075	36,045
Portland Housing Authority Salary	149	-	149	-	-	-	-
Police Continuing Education	11,055	5,096	3,486	12,665	5,835	2,811	15,689
Park & Recreation	268,698	216,422	251,085	234,035	215,229	311,277	137,987
Rainy Day Fund	413,509	30,080	-	443,589	-	-	443,589
LOIT Special Distribution	331,388	-	239,205	92,183	-	83,355	8,828
Cum Cap Imp - Cig Tax	54,152	15,134	-	69,286	14,547	-	83,833
Cumulative Capital Development	211,468	209,331	85,728	335,071	236,577	139,798	431,850
Alternative West Side Sewer Project	1,750	-	-	1,750	-	1,750	-
Portland Fire Dept Non Rev. Equipment	654,168	156,018	-	810,186	139,456	620,723	328,919
Cumulative Capital Improvement Rate	403,026	108,759	59,978	451,807	111,505	-	563,312
Self Insurance	346,234	1,550,990	1,490,819	406,405	-	406,405	-
Police Pension Fund	87,406	51,856	52,501	86,761	53,853	52,501	88,113
Fire Pension Fund	180,394	117,853	113,328	184,919	115,959	113,289	187,589
Portland City Court	10,681	206,339	205,862	11,158	193,008	184,472	19,694
Riverboat Wagering Tax Revenue	269,623	36,865	-	306,488	36,865	-	343,353
LOIT Public Safety Fund	280,529	199,340	168,230	311,639	194,457	255,119	250,977
Criminal Investigative Fund	1,456	3,500	3,690	1,266	533	1,018	781
Concessions Fund	28,358	35,168	19,180	44,346	36,970	20,048	61,268
Insurance Surplus Non-Reverting	178,883	204,578	22,388	361,073	1,429,680	917,765	872,988
Pool Construction Fund	103,873	-	-	103,873	-	8,044	95,829
Park Donation Fund	1,070	15,089	14,160	1,999	-	941	1,058
Portland Men's Softball League Donation	300	-	-	300	-	-	300
Mayor's Annual Golf Outing	-	2,700	2,700	-	-	-	-
Police Benevolence Donation Fund	1,317	1,050	411	1,956	500	1,273	1,183
Trading Card Fund	71	-	-	71	-	-	71
OCRA - CDBG Downtown Planning Study	-	-	-	-	15,000	15,000	-
Portland Forfeiture Fund	1,821	446	2,000	267	1,381	-	1,648
TIF 2007 Allocation Fund	684,686	294,522	225,614	753,594	317,024	414,568	656,050
TIF 2007 Construction Fund	46,504	58,959	59,042	46,421	84,355	84,355	46,421
TIF 2007 Debt Service Reserve Fund	191,556	289	556	191,289	287	-	191,576
TIF 2007 Bond & Interest	161,576	167,636	159,875	169,337	330,603	165,338	334,602
Fire Dept. Investigative Fund	7,724	8,763	6,534	9,953	10,724	5,392	15,285
EDIT Downtown Facade Program	67,728	-	-	67,728	-	-	67,728
TIF Downtown Facade Program	45,832	-	18,250	27,582	-	-	27,582
Park Bond & Interest	62,719	125,305	125,845	62,179	125,508	123,676	64,011
Revolving Loan Fund	96,779	22,711	15,031	104,459	1,000	-	105,459
Blight Elimination Program	17,013	6,949	6,949	17,013	-	-	17,013
Milestone Retainage	-	5,824	-	5,824	12,245	18,068	1
DARE Donation Fund	19,261	4,000	2,356	20,905	-	3,743	17,162
Smoke Detector Donation Fund	2,906	500	1,249	2,157	-	719	1,438

CITY OF PORTLAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
Drug Free Community Fund	6,678	3,030	3,466	6,242	-	3,726	2,516
Criminal Investigation Fund	3,303	5,933	-	9,236	-	-	9,236
Sidewalk Reconstruction Fund	42,293	12,539	3,229	51,603	14,490	9,664	56,429
Local Road & Bridge Matching Grant Fund (CCG)	-	478,410	72,795	405,615	-	405,615	-
Hudson Family Park	184	-	-	184	-	-	184
Hudson Family Park Donation	302	-	-	302	-	-	302
Christmas Party Donation Fund	170	950	-	1,120	500	1,208	412
AIP 3-18-0068-012 Airport Runway Justification	-	6,212	6,212	-	-	-	-
AIP 3-18-0068-014 Runway Extension Design	-	11,316	11,316	-	51,631	51,631	-
Recycling Fund	79,937	135,408	121,248	94,097	132,977	111,936	115,138
OCRA-Sewage Construction Fund	-	-	-	-	405,687	405,687	-
Aviation Fuel Fund	76,146	265,772	241,996	99,922	235,362	236,189	99,095
Redkey City Fines	200	855	1,005	50	900	875	75
Dunkirk City Fines	-	520	376	144	2,733	2,477	400
Court Costs Due County	1,250	16,554	16,718	1,086	14,202	14,208	1,080
User Fee Fund-Court Cont Education	386	4,016	4,088	314	3,560	3,552	322
Cash Change & Petty Cash	1,175	-	-	1,175	-	-	1,175
Court Clerk's Record Perpetuation	19,906	5,555	2,930	22,531	4,665	2,655	24,541
Court Deferral Program	226	12,601	12,428	399	5,639	5,639	399
Court Pretrial Diversion Fund	-	507	396	111	-	111	-
Payroll Federal Withholding	-	318,303	318,303	-	277,603	277,603	-
Payroll FICA/SS Withholding	-	198,803	198,803	-	208,313	208,313	-
Payroll Medicare Withholding	-	73,996	73,996	-	77,059	77,059	-
Payroll State Withholding	-	92,099	92,099	-	97,412	97,412	-
Payroll County Withholding	-	63,737	63,737	-	66,906	66,906	-
Payroll PERF	-	71,927	71,927	-	100,000	100,000	-
Payroll Police Pension	-	29,697	29,697	-	38,874	38,874	-
Payroll Fire Pension	-	21,076	21,076	-	28,169	28,169	-
Payroll Aflac/Aflac Tx	-	12,109	12,109	-	11,283	11,283	-
Payroll Direct Deposit	-	1,956,883	1,956,883	-	2,082,145	2,082,145	-
Payroll Child Support	-	19,953	19,953	-	18,286	18,286	-
Payroll Patriot Fitness	-	-	-	-	525	525	-
Payroll United Way	-	1,048	1,048	-	910	910	-
Payroll Health Insurance	-	52,340	52,340	-	52,150	52,150	-
Payroll Indiana Farm Bureau	-	916	916	-	916	916	-
Sewage Utility Operating	649,457	2,333,090	2,043,348	939,199	2,673,005	2,550,181	1,062,023
Sewage Utility Depreciation	942,370	175,136	662,423	455,083	540,142	274,859	720,366
Sewage Construction Fund	-	78,160	78,160	-	1,456,501	1,456,501	-
Sewage Debt Service Reserve-July	431,602	11,395	-	442,997	41,925	-	484,922
Sewage Bond & Interest	307,621	482,504	429,874	360,251	612,193	526,021	446,423
Water Utility Operating	3,201,396	1,367,836	1,733,259	2,835,973	1,385,238	1,265,270	2,955,941
Water Utility Meter Deposit	222,201	26,325	22,291	226,235	32,275	28,316	230,194
Water Utility Depreciation & Imp.	781,259	605,215	965,840	420,634	105,215	160,829	365,020
Totals	<u>\$ 14,310,703</u>	<u>\$ 18,045,282</u>	<u>\$ 17,007,269</u>	<u>\$ 15,348,716</u>	<u>\$ 19,823,515</u>	<u>\$ 19,111,888</u>	<u>\$ 16,060,343</u>

The notes to the financial statement are an integral part of this statement.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF PORTLAND  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Subsequent Events**

The City has entered into a grant agreement with the Federal Aviation Administration to receive federal funding, for the purpose of financing an airport improvement project. The City expects to receive distributions during the years ending December 31, 2020 and 2021, totaling \$2,160,000 and \$1,080,000, respectively.

The Wastewater Utility acquired a State Revolving Fund (SRF) loan in 2017 for \$2,945,000. As of December 31, 2018, total drawdowns were \$1,534,661. The remaining balance of \$1,410,339 will be drawn down on the SRF loan in the subsequent period.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	R. L. Turner Retainage	Watson Excavating Inc. Retainage	General Fund	Motor Vehicle Highway	Local Road & Street	Aviation	Economic Development Income Tax	Building Demolition Fund
Cash and investments - beginning	\$ 31,608	\$ -	\$ 1,383,164	\$ 278,362	\$ 25,207	\$ 214,673	\$ 340,844	\$ 23,120
Receipts:								
Taxes	-	-	3,016,303	776,239	-	100,235	240,821	-
Licenses and permits	-	-	86,897	-	-	-	-	-
Intergovernmental receipts	-	-	418,733	282,616	29,144	6,434	-	-
Charges for services	-	-	1	4,943	-	71,952	39,300	-
Fines and forfeits	-	-	29,000	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	45,955	28,341	1,394	-	1,534	40,642	10,000
Total receipts	-	45,955	3,579,275	1,065,192	29,144	180,155	320,763	10,000
Disbursements:								
Personal services	-	-	2,352,801	651,123	-	36,750	-	-
Supplies	-	-	44,488	26,749	-	680	-	-
Other services and charges	-	-	639,015	242,514	-	96,956	113,655	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	31,608	-	30,551	1,050	-	1,428	5,342	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	10,050	10,000	-	10,023	-	-
Total disbursements	31,608	-	3,076,905	931,436	-	145,837	118,997	-
Excess (deficiency) of receipts over disbursements	(31,608)	45,955	502,370	133,756	29,144	34,318	201,766	10,000
Cash and investments - ending	\$ -	\$ 45,955	\$ 1,885,534	\$ 412,118	\$ 54,351	\$ 248,991	\$ 542,610	\$ 33,120

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Portland Housing Authority Salary	Police Continuing Education	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Cum Cap Imp - Cig Tax	Cumulative Capital Development	Alternative West Side Sewer Project
Cash and investments - beginning	\$ 149	\$ 11,055	\$ 268,698	\$ 413,509	\$ 331,388	\$ 54,152	\$ 211,468	\$ 1,750
Receipts:								
Taxes	-	-	95,326	-	-	-	98,599	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	18,120	-	-	15,134	6,329	-
Charges for services	-	-	100,831	-	-	-	1,200	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5,096	2,145	30,080	-	-	103,203	-
Total receipts	-	5,096	216,422	30,080	-	15,134	209,331	-
Disbursements:								
Personal services	149	-	98,208	-	-	-	-	-
Supplies	-	-	22,350	-	-	-	-	-
Other services and charges	-	721	92,275	-	239,205	-	59,309	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	2,765	37,002	-	-	-	26,419	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,250	-	-	-	-	-
Total disbursements	149	3,486	251,085	-	239,205	-	85,728	-
Excess (deficiency) of receipts over disbursements	(149)	1,610	(34,663)	30,080	(239,205)	15,134	123,603	-
Cash and investments - ending	\$ -	\$ 12,665	\$ 234,035	\$ 443,589	\$ 92,183	\$ 69,286	\$ 335,071	\$ 1,750

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Portland Fire Dept Non Rev. Equipment	Cumulative Capital Improvement Rate	Self Insurance	Police Pension Fund	Fire Pension Fund	Portland City Court	Riverboat Wagering Tax Revenue	LOIT Public Safety Fund
Cash and investments - beginning	\$ 654,168	\$ 403,026	\$ 346,234	\$ 87,406	\$ 180,394	\$ 10,681	\$ 269,623	\$ 280,529
Receipts:								
Taxes	-	102,076	-	-	-	-	-	199,340
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	6,552	-	51,731	117,593	-	36,865	-
Charges for services	81,018	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	206,339	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	75,000	131	1,550,990	125	260	-	-	-
Total receipts	156,018	108,759	1,550,990	51,856	117,853	206,339	36,865	199,340
Disbursements:								
Personal services	-	-	1,490,819	100	625	205,862	-	49,049
Supplies	-	-	-	-	-	-	-	25,556
Other services and charges	-	59,978	-	-	39	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	93,625
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	52,401	112,664	-	-	-
Total disbursements	-	59,978	1,490,819	52,501	113,328	205,862	-	168,230
Excess (deficiency) of receipts over disbursements	156,018	48,781	60,171	(645)	4,525	477	36,865	31,110
Cash and investments - ending	\$ 810,186	\$ 451,807	\$ 406,405	\$ 86,761	\$ 184,919	\$ 11,158	\$ 306,488	\$ 311,639

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Criminal Investigative Fund	Concessions Fund	Insurance Surplus Non-Reverting	Pool Construction Fund	Park Donation Fund	Portland Men's Softball League Donation	Mayor's Annual Golf Outing	Police Benevolence Donation Fund
Cash and investments - beginning	\$ 1,456	\$ 28,358	\$ 178,883	\$ 103,873	\$ 1,070	\$ 300	\$ -	\$ 1,317
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,500	35,168	204,578	-	15,089	-	2,700	1,050
Total receipts	3,500	35,168	204,578	-	15,089	-	2,700	1,050
Disbursements:								
Personal services	-	-	22,388	-	-	-	-	-
Supplies	-	16,877	-	-	1,071	-	-	-
Other services and charges	-	2,303	-	-	-	-	2,700	411
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	13,089	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,690	-	-	-	-	-	-	-
Total disbursements	3,690	19,180	22,388	-	14,160	-	2,700	411
Excess (deficiency) of receipts over disbursements	(190)	15,988	182,190	-	929	-	-	639
Cash and investments - ending	\$ 1,266	\$ 44,346	\$ 361,073	\$ 103,873	\$ 1,999	\$ 300	\$ -	\$ 1,956

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Trading Card Fund	OCRA - CDBG Downtown Planning Study	Portland Forfeiture Fund	TIF 2007 Allocation Fund	TIF 2007 Construction Fund	TIF 2007 Debt Service Reserve Fund	TIF 2007 Bond & Interest	Fire Dept. Investigative Fund
Cash and investments - beginning	\$ 71	\$ -	\$ 1,821	\$ 684,686	\$ 46,504	\$ 191,556	\$ 161,576	\$ 7,724
Receipts:								
Taxes	-	-	-	293,677	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	446	845	58,959	289	167,636	8,763
Total receipts	-	-	446	294,522	58,959	289	167,636	8,763
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	6,534
Other services and charges	-	-	2,000	-	58,959	-	250	-
Debt service - principal and interest	-	-	-	-	-	-	159,625	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	225,614	83	556	-	-
Total disbursements	-	-	2,000	225,614	59,042	556	159,875	6,534
Excess (deficiency) of receipts over disbursements	-	-	(1,554)	68,908	(83)	(267)	7,761	2,229
Cash and investments - ending	\$ 71	\$ -	\$ 267	\$ 753,594	\$ 46,421	\$ 191,289	\$ 169,337	\$ 9,953

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EDIT Downtown Facade Program	TIF Downtown Facade Program	Park Bond & Interest	Revolving Loan Fund	Blight Elimination Program	Milestone Retainage	DARE Donation Fund	Smoke Detector Donation Fund
Cash and investments - beginning	\$ 67,728	\$ 45,832	\$ 62,719	\$ 96,779	\$ 17,013	\$ -	\$ 19,261	\$ 2,906
Receipts:								
Taxes	-	-	118,032	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	7,273	-	6,949	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	22,711	-	5,824	4,000	500
Total receipts	-	-	125,305	22,711	6,949	5,824	4,000	500
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	18,250	-	15,031	-	-	1,257	1,249
Debt service - principal and interest	-	-	125,845	-	-	-	-	-
Capital outlay	-	-	-	-	6,949	-	1,099	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	18,250	125,845	15,031	6,949	-	2,356	1,249
Excess (deficiency) of receipts over disbursements	-	(18,250)	(540)	7,680	-	5,824	1,644	(749)
Cash and investments - ending	\$ 67,728	\$ 27,582	\$ 62,179	\$ 104,459	\$ 17,013	\$ 5,824	\$ 20,905	\$ 2,157

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Drug Free Community Fund	Criminal Investigation Fund	Sidewalk Reconstruction Fund	Local Road & Bridge Matching Grant Fund (CCG)	Hudson Family Park	Hudson Family Park Donation	Christmas Party Donation Fund
Cash and investments - beginning	\$ 6,678	\$ 3,303	\$ 42,293	\$ -	\$ 184	\$ 302	\$ 170
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	239,205	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,030	5,933	12,539	239,205	-	-	950
Total receipts	3,030	5,933	12,539	478,410	-	-	950
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	172	-	-	-	-	-	-
Other services and charges	-	-	3,229	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,294	-	-	72,795	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,466	-	3,229	72,795	-	-	-
Excess (deficiency) of receipts over disbursements	(436)	5,933	9,310	405,615	-	-	950
Cash and investments - ending	\$ 6,242	\$ 9,236	\$ 51,603	\$ 405,615	\$ 184	\$ 302	\$ 1,120

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	AIP 3-18-0068-012 Airport Runway Justification	AIP 3-18-0068-014 Runway Extension Design	Recycling Fund	OCRA-Sewage Construction Fund	Aviation Fuel Fund	Redkey City Fines	Dunkirk City Fines	Court Costs Due County
Cash and investments - beginning	\$ -	\$ -	\$ 79,937	\$ -	\$ 76,146	\$ 200	\$ -	\$ 1,250
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,212	11,316	-	-	-	-	-	-
Charges for services	-	-	125,408	-	256,182	-	-	-
Fines and forfeits	-	-	-	-	-	855	520	16,554
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	10,000	-	9,590	-	-	-
<b>Total receipts</b>	<b>6,212</b>	<b>11,316</b>	<b>135,408</b>	<b>-</b>	<b>265,772</b>	<b>855</b>	<b>520</b>	<b>16,554</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	199,858	-	-	-
Other services and charges	-	-	121,248	-	25,365	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	6,212	11,316	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	16,773	1,005	376	16,718
<b>Total disbursements</b>	<b>6,212</b>	<b>11,316</b>	<b>121,248</b>	<b>-</b>	<b>241,996</b>	<b>1,005</b>	<b>376</b>	<b>16,718</b>
Excess (deficiency) of receipts over disbursements	-	-	14,160	-	23,776	(150)	144	(164)
Cash and investments - ending	\$ -	\$ -	\$ 94,097	\$ -	\$ 99,922	\$ 50	\$ 144	\$ 1,086

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	User Fee Fund-Court Cont Education	Cash Change & Petty Cash	Court Clerk's Record Perpetuation	Court Deferral Program	Court Pretrial Diversion Fund	Payroll Federal Withholding	Payroll FICA/SS Withholding	Payroll Medicare Withholding
Cash and investments - beginning	\$ 386	\$ 1,175	\$ 19,906	\$ 226	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	4,016	-	5,555	12,601	507	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	318,303	198,803	73,996
Total receipts	4,016	-	5,555	12,601	507	318,303	198,803	73,996
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,930	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,088	-	-	12,428	396	318,303	198,803	73,996
Total disbursements	4,088	-	2,930	12,428	396	318,303	198,803	73,996
Excess (deficiency) of receipts over disbursements	(72)	-	2,625	173	111	-	-	-
Cash and investments - ending	\$ 314	\$ 1,175	\$ 22,531	\$ 399	\$ 111	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll State Withholding	Payroll County Withholding	Payroll PERF	Payroll Police Pension	Payroll Fire Pension	Payroll Aflac/Aflac Tx	Payroll Direct Deposit
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	92,099	63,737	71,927	29,697	21,076	12,109	1,956,883
Total receipts	92,099	63,737	71,927	29,697	21,076	12,109	1,956,883
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	92,099	63,737	71,927	29,697	21,076	12,109	1,956,883
Total disbursements	92,099	63,737	71,927	29,697	21,076	12,109	1,956,883
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll Child Support	Payroll Patriot Fitness	Payroll United Way	Payroll Health Insurance	Payroll Indiana Farm Bureau	Sewage Utility Operating	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 649,457	\$ 942,370
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,324,405	-
Other receipts	19,953	-	1,048	52,340	916	8,685	175,136
Total receipts	19,953	-	1,048	52,340	916	2,333,090	175,136
Disbursements:							
Personal services	-	-	-	-	-	401,007	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	80,097	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	662,423
Utility operating expenses	-	-	-	-	-	652,652	-
Other disbursements	19,953	-	1,048	52,340	916	909,592	-
Total disbursements	19,953	-	1,048	52,340	916	2,043,348	662,423
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	289,742	(487,287)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 939,199	\$ 455,083

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Sewage Construction Fund	Sewage Debt Service Reserve-July	Sewage Bond & Interest	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation & Imp.	Totals
Cash and investments - beginning	\$ -	\$ 431,602	\$ 307,621	\$ 3,201,396	\$ 222,201	\$ 781,259	\$ 14,310,703
Receipts:							
Taxes	-	-	-	-	-	-	5,040,648
Licenses and permits	-	-	-	-	-	-	86,897
Intergovernmental receipts	78,160	-	-	-	-	-	1,338,366
Charges for services	-	-	-	-	-	-	680,835
Fines and forfeits	-	-	-	-	-	-	275,947
Utility fees	-	-	-	1,357,476	-	-	3,681,881
Other receipts	-	11,395	482,504	10,360	26,325	605,215	6,940,708
Total receipts	78,160	11,395	482,504	1,367,836	26,325	605,215	18,045,282
Disbursements:							
Personal services	-	-	-	335,688	-	-	5,644,569
Supplies	-	-	-	-	-	-	344,335
Other services and charges	-	-	-	42,778	-	-	1,921,724
Debt service - principal and interest	-	-	429,874	-	-	-	715,344
Capital outlay	-	-	-	13,016	-	965,840	1,985,823
Utility operating expenses	78,160	-	-	415,649	-	-	1,146,461
Other disbursements	-	-	-	926,128	22,291	-	5,249,013
Total disbursements	78,160	-	429,874	1,733,259	22,291	965,840	17,007,269
Excess (deficiency) of receipts over disbursements	-	11,395	52,630	(365,423)	4,034	(360,625)	1,038,013
Cash and investments - ending	\$ -	\$ 442,997	\$ 360,251	\$ 2,835,973	\$ 226,235	\$ 420,634	\$ 15,348,716

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	R. L. Turner Retainage	Watson Excavating Inc. Retainage	General Fund	Motor Vehicle Highway	Local Road & Street	Aviation	Economic Development Income Tax	Building Demolition Fund
Cash and investments - beginning	\$ -	\$ 45,955	\$ 1,885,534	\$ 412,118	\$ 54,351	\$ 248,991	\$ 542,610	\$ 33,120
Receipts:								
Taxes	-	-	2,942,356	925,378	-	171,472	233,672	-
Licenses and permits	-	-	144,019	-	-	-	-	-
Intergovernmental receipts	-	-	401,600	324,301	39,612	6,615	-	-
Charges for services	-	-	1	611	-	55,824	32,050	-
Fines and forfeits	-	-	25,402	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	14,719	4,798	-	7,257	21,336	10,000
Total receipts	-	-	3,528,097	1,255,088	39,612	241,168	287,058	10,000
Disbursements:								
Personal services	-	-	1,681,642	414,086	-	36,914	-	-
Supplies	-	-	70,397	37,038	-	1,374	-	-
Other services and charges	-	-	618,353	293,382	29,197	144,424	209,455	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	45,955	6,194	297,614	-	2,923	57,547	7,075
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	518,072	110,000	-	1,097	-	-
Total disbursements	-	45,955	2,894,658	1,152,120	29,197	186,732	267,002	7,075
Excess (deficiency) of receipts over disbursements	-	(45,955)	633,439	102,968	10,415	54,436	20,056	2,925
Cash and investments - ending	\$ -	\$ -	\$ 2,518,973	\$ 515,086	\$ 64,766	\$ 303,427	\$ 562,666	\$ 36,045

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Portland Housing Authority Salary	Police Continuing Education	Park & Recreation	Rainy Day Fund	LOIT Special Distribution	Cum Cap Imp - Cig Tax	Cumulative Capital Development	Alternative West Side Sewer Project
Cash and investments - beginning	\$ -	\$ 12,665	\$ 234,035	\$ 443,589	\$ 92,183	\$ 69,286	\$ 335,071	\$ 1,750
Receipts:								
Taxes	-	-	95,958	-	-	-	100,906	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	18,705	-	-	14,547	3,896	-
Charges for services	-	-	96,323	-	-	-	3,100	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5,835	4,243	-	-	-	128,675	-
Total receipts	-	5,835	215,229	-	-	14,547	236,577	-
Disbursements:								
Personal services	-	-	128,702	-	-	-	-	-
Supplies	-	-	35,068	-	-	-	-	-
Other services and charges	-	752	105,955	-	83,355	-	139,798	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	2,059	40,447	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	1,105	-	-	-	-	1,750
Total disbursements	-	2,811	311,277	-	83,355	-	139,798	1,750
Excess (deficiency) of receipts over disbursements	-	3,024	(96,048)	-	(83,355)	14,547	96,779	(1,750)
Cash and investments - ending	\$ -	\$ 15,689	\$ 137,987	\$ 443,589	\$ 8,828	\$ 83,833	\$ 431,850	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Portland Fire Dept Non Rev. Equipment	Cumulative Capital Improvement Rate	Self Insurance	Police Pension Fund	Fire Pension Fund	Portland City Court	Riverboat Wagering Tax Revenue	LOIT Public Safety Fund
Cash and investments - beginning	\$ 810,186	\$ 451,807	\$ 406,405	\$ 86,761	\$ 184,919	\$ 11,158	\$ 306,488	\$ 311,639
Receipts:								
Taxes	-	107,360	-	-	-	-	-	192,457
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,145	-	53,728	115,695	-	36,865	-
Charges for services	54,456	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	193,008	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	85,000	-	-	125	264	-	-	2,000
Total receipts	139,456	111,505	-	53,853	115,959	193,008	36,865	194,457
Disbursements:								
Personal services	-	-	406,405	100	625	184,472	-	87,560
Supplies	-	-	-	-	-	-	-	34,077
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	620,723	-	-	-	-	-	-	133,482
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	52,401	112,664	-	-	-
Total disbursements	620,723	-	406,405	52,501	113,289	184,472	-	255,119
Excess (deficiency) of receipts over disbursements	(481,267)	111,505	(406,405)	1,352	2,670	8,536	36,865	(60,662)
Cash and investments - ending	\$ 328,919	\$ 563,312	\$ -	\$ 88,113	\$ 187,589	\$ 19,694	\$ 343,353	\$ 250,977

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Criminal Investigative Fund	Concessions Fund	Insurance Surplus Non-Reverting	Pool Construction Fund	Park Donation Fund	Portland Men's Softball League Donation	Mayor's Annual Golf Outing	Police Benevolence Donation Fund
Cash and investments - beginning	\$ 1,266	\$ 44,346	\$ 361,073	\$ 103,873	\$ 1,999	\$ 300	\$ -	\$ 1,956
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	533	36,970	1,429,680	-	-	-	-	500
Total receipts	533	36,970	1,429,680	-	-	-	-	500
Disbursements:								
Personal services	-	-	917,765	-	-	-	-	-
Supplies	-	17,691	-	-	-	-	-	-
Other services and charges	-	2,357	-	-	-	-	-	1,273
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	8,044	941	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,018	-	-	-	-	-	-	-
Total disbursements	1,018	20,048	917,765	8,044	941	-	-	1,273
Excess (deficiency) of receipts over disbursements	(485)	16,922	511,915	(8,044)	(941)	-	-	(773)
Cash and investments - ending	\$ 781	\$ 61,268	\$ 872,988	\$ 95,829	\$ 1,058	\$ 300	\$ -	\$ 1,183

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Trading Card Fund	OCRA - CDBG Downtown Planning Study	Portland Forfeiture Fund	TIF 2007 Allocation Fund	TIF 2007 Construction Fund	TIF 2007 Debt Service Reserve Fund	TIF 2007 Bond & Interest	Fire Dept. Investigative Fund
Cash and investments - beginning	\$ 71	\$ -	\$ 267	\$ 753,594	\$ 46,421	\$ 191,289	\$ 169,337	\$ 9,953
Receipts:								
Taxes	-	-	-	316,049	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	15,000	1,381	975	84,355	287	330,603	10,724
Total receipts	-	15,000	1,381	317,024	84,355	287	330,603	10,724
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	5,392
Other services and charges	-	15,000	-	-	84,355	-	250	-
Debt service - principal and interest	-	-	-	-	-	-	165,088	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	414,568	-	-	-	-
Total disbursements	-	15,000	-	414,568	84,355	-	165,338	5,392
Excess (deficiency) of receipts over disbursements	-	-	1,381	(97,544)	-	287	165,265	5,332
Cash and investments - ending	\$ 71	\$ -	\$ 1,648	\$ 656,050	\$ 46,421	\$ 191,576	\$ 334,602	\$ 15,285

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	EDIT Downtown Facade Program	TIF Downtown Facade Program	Park Bond & Interest	Revolving Loan Fund	Blight Elimination Program	Milestone Retainage	DARE Donation Fund	Smoke Detector Donation Fund
Cash and investments - beginning	\$ 67,728	\$ 27,582	\$ 62,179	\$ 104,459	\$ 17,013	\$ 5,824	\$ 20,905	\$ 2,157
Receipts:								
Taxes	-	-	121,015	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,493	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	1,000	-	12,245	-	-
Total receipts	-	-	125,508	1,000	-	12,245	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	140	719
Debt service - principal and interest	-	-	123,676	-	-	-	-	-
Capital outlay	-	-	-	-	-	18,068	3,603	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	123,676	-	-	18,068	3,743	719
Excess (deficiency) of receipts over disbursements	-	-	1,832	1,000	-	(5,823)	(3,743)	(719)
Cash and investments - ending	\$ 67,728	\$ 27,582	\$ 64,011	\$ 105,459	\$ 17,013	\$ 1	\$ 17,162	\$ 1,438

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Drug Free Community Fund	Criminal Investigation Fund	Sidewalk Reconstruction Fund	Local Road & Bridge Matching Grant Fund (CCG)	Hudson Family Park	Hudson Family Park Donation	Christmas Party Donation Fund
Cash and investments - beginning	\$ 6,242	\$ 9,236	\$ 51,603	\$ 405,615	\$ 184	\$ 302	\$ 1,120
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	14,490	-	-	-	500
Total receipts	-	-	14,490	-	-	-	500
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	285	-	-	-	-	-	1,208
Other services and charges	-	-	9,664	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,441	-	-	405,615	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	3,726	-	9,664	405,615	-	-	1,208
Excess (deficiency) of receipts over disbursements	(3,726)	-	4,826	(405,615)	-	-	(708)
Cash and investments - ending	\$ 2,516	\$ 9,236	\$ 56,429	\$ -	\$ 184	\$ 302	\$ 412

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	AIP 3-18-0068-012 Airport Runway Justification	AIP 3-18-0068-014 Runway Extension Design	Recycling Fund	OCRA-Sewage Construction Fund	Aviation Fuel Fund	Redkey City Fines	Dunkirk City Fines	Court Costs Due County
Cash and investments - beginning	\$ -	\$ -	\$ 94,097	\$ -	\$ 99,922	\$ 50	\$ 144	\$ 1,086
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	51,631	-	405,687	-	-	-	-
Charges for services	-	-	122,977	-	235,118	-	-	-
Fines and forfeits	-	-	-	-	-	900	2,733	14,202
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	10,000	-	244	-	-	-
Total receipts	-	51,631	132,977	405,687	235,362	900	2,733	14,202
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	183,826	-	-	-
Other services and charges	-	-	111,936	405,687	39,056	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	51,631	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	13,307	875	2,477	14,208
Total disbursements	-	51,631	111,936	405,687	236,189	875	2,477	14,208
Excess (deficiency) of receipts over disbursements	-	-	21,041	-	(827)	25	256	(6)
Cash and investments - ending	\$ -	\$ -	\$ 115,138	\$ -	\$ 99,095	\$ 75	\$ 400	\$ 1,080

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	User Fee Fund-Court Cont Education	Cash Change & Petty Cash	Court Clerk's Record Perpetuation	Court Deferral Program	Court Pretrial Diversion Fund	Payroll Federal Withholding	Payroll FICA/SS Withholding	Payroll Medicare Withholding
Cash and investments - beginning	\$ 314	\$ 1,175	\$ 22,531	\$ 399	\$ 111	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	3,560	-	4,665	5,639	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	277,603	208,313	77,059
Total receipts	3,560	-	4,665	5,639	-	277,603	208,313	77,059
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,655	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,552	-	-	5,639	111	277,603	208,313	77,059
Total disbursements	3,552	-	2,655	5,639	111	277,603	208,313	77,059
Excess (deficiency) of receipts over disbursements	8	-	2,010	-	(111)	-	-	-
Cash and investments - ending	\$ 322	\$ 1,175	\$ 24,541	\$ 399	\$ -	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll State Withholding	Payroll County Withholding	Payroll PERF	Payroll Police Pension	Payroll Fire Pension	Payroll Aflac/Aflac Tx	Payroll Direct Deposit
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	97,412	66,906	100,000	38,874	28,169	11,283	2,082,145
Total receipts	97,412	66,906	100,000	38,874	28,169	11,283	2,082,145
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	97,412	66,906	100,000	38,874	28,169	11,283	2,082,145
Total disbursements	97,412	66,906	100,000	38,874	28,169	11,283	2,082,145
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll Child Support	Payroll Patriot Fitness	Payroll United Way	Payroll Health Insurance	Payroll Indiana Farm Bureau	Sewage Utility Operating	Sewage Utility Depreciation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 939,199	\$ 455,083
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,651,326	-
Other receipts	18,286	525	910	52,150	916	21,679	540,142
Total receipts	18,286	525	910	52,150	916	2,673,005	540,142
Disbursements:							
Personal services	-	-	-	-	-	418,820	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	78,721	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	274,859
Utility operating expenses	-	-	-	-	-	505,620	-
Other disbursements	18,286	525	910	52,150	916	1,547,020	-
Total disbursements	18,286	525	910	52,150	916	2,550,181	274,859
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	122,824	265,283
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,062,023	\$ 720,366

CITY OF PORTLAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sewage Construction Fund	Sewage Debt Service Reserve-July	Sewage Bond & Interest	Water Utility Operating	Water Utility Meter Deposit	Water Utility Depreciation & Imp.	Totals
Cash and investments - beginning	\$ -	\$ 442,997	\$ 360,251	\$ 2,835,973	\$ 226,235	\$ 420,634	\$ 15,348,716
Receipts:							
Taxes	-	-	-	-	-	-	5,206,623
Licenses and permits	-	-	-	-	-	-	144,019
Intergovernmental receipts	1,456,501	-	-	-	-	-	2,938,021
Charges for services	-	-	-	-	-	-	600,460
Fines and forfeits	-	-	-	-	-	-	250,109
Utility fees	-	-	-	1,367,028	-	-	4,018,354
Other receipts	-	41,925	612,193	18,210	32,275	105,215	6,665,929
Total receipts	1,456,501	41,925	612,193	1,385,238	32,275	105,215	19,823,515
Disbursements:							
Personal services	-	-	-	336,286	-	-	4,613,377
Supplies	-	-	-	-	-	-	386,356
Other services and charges	-	-	-	42,045	-	-	2,418,529
Debt service - principal and interest	-	-	526,021	-	-	-	814,785
Capital outlay	-	-	-	13,358	-	160,829	2,154,408
Utility operating expenses	1,456,501	-	-	231,666	-	-	2,193,787
Other disbursements	-	-	-	641,915	28,316	-	6,530,646
Total disbursements	1,456,501	-	526,021	1,265,270	28,316	160,829	19,111,888
Excess (deficiency) of receipts over disbursements	-	41,925	86,172	119,968	3,959	(55,614)	711,627
Cash and investments - ending	\$ -	\$ 484,922	\$ 446,423	\$ 2,955,941	\$ 230,194	\$ 365,020	\$ 16,060,343

CITY OF PORTLAND  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Wastewater	\$ 31,402	\$ 175,564
Water	18,605	53,432
Governmental activities	<u>101,789</u>	<u>113,709</u>
Totals	<u>\$ 151,796</u>	<u>\$ 342,705</u>

CITY OF PORTLAND  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Portland Park & Recreation Bonds-2010	\$ 1,260,000	\$ 126,280
Revenue bonds	TIF Increment Revenue Bonds Series 2007A	1,130,000	97,425
Revenue bonds	TIF Increment Revenue Bonds Series 2007B	<u>185,000</u>	<u>67,750</u>
	Total governmental activities	<u>2,575,000</u>	<u>291,455</u>
Wastewater:			
Revenue bonds	Sewage Revenue Bonds Series A	2,635,000	202,910
Revenue bonds	Sewage Revenue Bonds Series B	3,040,000	226,918
Revenue bonds	2017 Sewage Bond	<u>1,439,661</u>	<u>146,887</u>
	Total Wastewater	<u>7,114,661</u>	<u>576,715</u>
	Totals	<u>\$ 9,689,661</u>	<u>\$ 868,170</u>

CITY OF PORTLAND  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,791,925
Infrastructure	33,870,156
Buildings	3,542,674
Improvements other than buildings	4,234,304
Machinery, equipment, and vehicles	5,230,554
Construction in progress	<u>1,622,048</u>
Total governmental activities	<u>50,291,661</u>
Wastewater:	
Land	96,190
Infrastructure	14,068,754
Buildings	6,340,754
Improvements other than buildings	8,194,247
Machinery, equipment, and vehicles	2,988,245
Construction in progress	<u>2,881,108</u>
Total Wastewater	<u>34,569,298</u>
Water:	
Land	12,340
Infrastructure	4,211,745
Buildings	3,180,643
Improvements other than buildings	5,254,476
Machinery, equipment, and vehicles	1,118,819
Construction in progress	<u>14,531</u>
Total Water	<u>13,792,554</u>
Total capital assets	<u>\$ 98,653,513</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.