

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF DYER

LAKE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
10/25/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia Hawrot	01-01-17 to 12-31-19
President of the Town Council	Jeff Dekker	01-01-17 to 12-31-18
	Joseph Cinko	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF DYER, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Dyer (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 16, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 1,840,263	\$ 4,822,638	\$ 4,537,079	\$ 2,125,822	\$ 4,737,125	\$ 4,866,261	\$ 1,996,686
MOTOR VEHICLE HIGHWAY	445,730	1,072,737	780,946	737,521	1,127,099	1,134,778	729,842
LOCAL ROAD & STREETS	69,911	211,787	179,027	102,671	286,893	165,162	224,402
PARK ACTIVITIES	102,110	178,233	194,642	85,701	184,347	196,808	73,240
ECON DEV REVITALIZATION	36,831	25,000	-	61,831	-	-	61,831
ANIMAL CONTROL	22,604	36,652	54,598	4,658	-	4,658	-
SOLID WASTE	496,103	1,529,908	1,321,406	704,605	1,535,691	1,455,804	784,492
LAW ENFORCEMENT TRAINING	25,766	28,771	40,314	14,223	33,398	25,485	22,136
POLICE DEPT SPECIAL REV	76,781	37,595	58,891	55,485	36,377	63,242	28,620
CASINO GAMING REVENUE	312,676	175,451	153,882	334,245	106,050	13,205	427,090
PARKS & RECREATION	89,889	489,234	462,524	116,599	473,040	485,299	104,340
CEDIT	279,193	356,908	220,960	415,141	376,286	378,443	412,984
LOIT SPECIAL DISTRIBUTION	218,308	-	-	218,308	-	218,308	-
ASSET SEIZURE	131,870	385	-	132,255	172	-	132,427
CUM CAPITAL IMPROVEMENT	105,136	39,859	5,860	139,135	38,313	50,000	127,448
CUM CAPITAL DEVELOPMENT	501,536	420,779	262,879	659,436	530,622	586,978	603,080
PARKS NON-REVERTING	30,128	-	-	30,128	-	-	30,128
CUM FIRE EQUIPMENT	209,090	47,526	53,458	203,158	49,744	84,146	168,756
RDC TIF ALLOC	5,131,933	4,881,330	4,746,912	5,266,351	4,321,987	4,046,773	5,541,565
DYER POLICE PENSION	48,304	195,695	200,945	43,054	204,880	213,169	34,765
PUBLIC SAFETY	49,603	279,799	267,431	61,971	284,311	257,572	88,710
SALES TAX WITHHOLDING	70	2,806	2,724	152	3,034	3,054	132
REDEVELOPMENT COMMISSION REFUNDING BONDS OF 2005	616,395	44	616,439	-	-	-	-
ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	-	76,007	76,000	7	152,046	152,000	53
GO BONDS OF 2018	-	-	-	-	1,933,905	14,162	1,919,743
GO BONDS OF 2012	523	-	523	-	-	-	-
GO BONDS OF 2015	5	-	5	-	-	-	-
PARK BOND & INT	-	660,062	575,221	84,841	490,930	575,771	-
OPERATION PULLOVER	-	7,668	7,668	-	7,963	7,963	-
RENTAL HOUSING INSPECTION	41,895	4,300	-	46,195	3,105	-	49,300
GO BONDS OF 2016	85,991	19,516	105,507	-	-	-	-
PARK BONDS OF 2016	1,113,553	-	655,642	457,911	-	457,911	-
DYER PARKS SCHOLARSHIP PROG	1,423	153	1,576	-	-	-	-
PARK BOND OF 2018	-	-	-	-	1,933,991	-	1,933,991
PARK DONATION	78,887	10,802	7,303	82,386	8,220	67,517	23,089
GIFT	9,736	1,950	847	10,839	1,800	4,710	7,929
POLICE GIFT	5,747	2,160	1,004	6,903	992	1,966	5,929
SUBDIVISION PROF FEES	95,756	40,290	8,195	127,851	53,215	20,694	160,372
CEDIT PARK IMPROVEMENT	69,557	254,457	229,213	94,801	307,000	345,621	56,180
CEDIT SOUTH SHORE	-	53,497	53,497	-	-	-	-
D.U.I. STATE GRANT	-	5,595	5,595	-	7,957	7,957	-
LR&B GRANT	-	673,347	673,347	-	850,000	850,000	-
MUNICIPAL WHEEL TAX	-	45,530	-	45,530	52,665	-	98,195
MUNICIPAL EXCISE TAX	-	385,355	176,715	208,640	376,660	495,580	89,720
COMMUNITY EVENTS SPECIAL	39,702	72,106	80,414	31,394	59,490	60,232	30,652
REDEVELOPMENT CLEARING	-	474,224	474,224	-	492,034	492,034	-
NON-REVERTING TECHNOLOGY	178	-	-	178	202,200	108,349	94,029
RDC GENERAL	36,708	27,197	20,780	43,125	59,328	25,567	76,886
RDC DEBT SERVICE RESERVE	316,531	-	-	316,531	-	-	316,531
RDC CAPITALIZED INTEREST	459,094	-	153,031	306,063	-	153,031	153,032
RDC/MAINSTREET BOND	-	76,000	76,000	-	152,000	152,000	-
RDC DEBT SERVICE EXEMPT	30,353	3,310,936	3,317,189	24,100	3,284,058	3,304,255	3,903

TOWN OF DYER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
RDC RETAINAGE	-	115,700	-	115,700	-	115,700	-
RDC CAPITAL PROCEEDS	2,354,891	5,500	578,496	1,781,895	-	-	1,781,895
RDC CLEARING	-	1,156,992	912,112	244,880	94,030	338,910	-
RDC TIF MAINSTREET	-	389,975	-	389,975	472,534	154,200	708,309
OP PERMIT FEES ESCROW	74,948	98,600	32,000	141,548	49,250	114,600	76,198
PAYROLL	42,794	6,134,522	6,135,144	42,172	6,306,830	6,302,291	46,711
INSURANCE CLEARING	-	1,816,942	1,816,942	-	305,129	287,764	17,365
UNEMPLOYMENT COMP CLEAR	-	5,503	5,503	-	-	-	-
BUILDING MAINTENANCE	89,235	50,335	16,313	123,257	-	54,007	69,250
VIOLATION ESCROW	1,298	15,886	17,184	-	7,997	7,997	-
HEALTH INSURANCE	-	-	-	-	1,723,925	1,508,133	215,792
INFRASTRUCTURE	-	-	-	-	895,886	3,400	892,486
STREET RESURFACING CLEARING	-	-	-	-	600	-	600
2017 ROAD IMPRV/PROJECT CLEARING	-	1,354,000	1,198,093	155,907	-	155,907	-
2017 ROAD IMPRV/PRJ RETAINAGE	-	135,400	-	135,400	-	135,400	-
LANDSCAPE MAINTENANCE CLR	-	155,333	155,333	-	149,988	149,988	-
GASOLINE CLEARING	-	98,276	97,836	440	145,663	146,103	-
TELEPHONE CLEARING	-	31,337	31,337	-	32,458	32,458	-
PARK ESCROW	2,760	11,600	10,915	3,445	10,250	10,915	2,780
BERENS-MONALDI CLEARING	-	-	-	-	1,310,255	1,257,071	53,184
BERENS-MONALDI RETAINAGE	-	-	-	-	121,444	-	121,444
INNKEEPERS TAX	32,137	4,725	11,832	25,030	4,725	19,814	9,941
DEBT SERVICE	326,640	935,030	1,075,498	186,172	828,729	887,501	127,400
STORM OP	127,998	1,067,944	1,033,294	162,648	978,997	964,647	176,998
STORM IMP	982,616	597,444	643,328	936,732	908,207	1,189,443	655,496
STORM REV	-	1,864,135	1,864,135	-	2,019,008	2,019,008	-
STORM B & I	66,062	201,717	219,593	48,186	200,090	159,598	88,678
STORM DSR	168,250	214,925	168,250	214,925	-	-	214,925
STORM CONSTRUCTION	199,393	1,567,210	214,925	1,551,678	552,805	721,313	1,383,170
STORM BERENS/PDM GRANT	650	-	-	650	-	-	650
WW OP	483,000	2,201,139	2,298,139	386,000	2,787,734	2,782,565	391,169
WW IMP	572,569	1,355,673	1,271,093	657,149	361,158	441,730	576,577
WW B & I	-	34,209	1,000	33,209	309,432	201,808	140,833
WW DSR	-	26,042	-	26,042	62,500	-	88,542
WW REV	-	3,458,992	3,458,992	-	3,440,645	3,440,645	-
WW TAP	270,046	21,918	-	291,964	10,004	-	301,968
WW CONSTRUCTION	-	3,199,254	342,029	2,857,225	-	2,074,957	782,268
SDO	664,863	343,444	183,702	824,605	360,995	174,896	1,010,704
WW VEHICLE & EQUIPMENT REPLACEMENT	120,000	60,000	-	180,000	60,000	-	240,000
WW SLUDGE STORAGE RETAINAGE	-	111,400	-	111,400	11,622	114,472	8,550
WATER OP	405,000	2,081,598	2,131,598	355,000	2,249,753	2,232,753	372,000
CUST DEPOSIT	196,397	19,940	13,780	202,557	18,480	17,080	203,957
WATER IMP	1,049,453	1,529,584	1,717,696	861,341	1,179,958	891,792	1,149,507
WATER REV	-	3,260,795	3,260,795	-	3,292,569	3,292,569	-
WATER VEHICLE & EQUIPMENT REPLACEMENT	-	200,000	-	200,000	100,000	-	300,000
WATER CONSTRUCTION	76,294	-	3,235	73,059	-	615	72,444
WATER DIST B & I	144,147	276,628	289,798	130,977	297,818	286,798	141,997
Totals	<u>\$ 21,677,310</u>	<u>\$ 57,243,936</u>	<u>\$ 52,070,333</u>	<u>\$ 26,850,913</u>	<u>\$ 56,420,396</u>	<u>\$ 54,235,313</u>	<u>\$ 29,035,996</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

TOWN OF DYER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Restatements

For the year ended December 31, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Prior Period Adjustment	Balance as of January 1, 2017
Redevelopment Authority 2007 Bond & Interest	\$ 231,577	\$ (231,577)	\$ -
Redevelopment Authority 2005 Bond & Interest	3,517,897	(3,517,897)	-

Note 8. Redevelopment Authority

The Town has entered into a capital lease with the Dyer Redevelopment Authority (the lessor). The lessor was organized as a not-for-profit authority pursuant to state statute for the purpose of financing local public improvements for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2017 and 2018 totaled \$2,878,689 and \$3,086,005, respectively.

Note 9. Subsequent Event

On February 14, 2019, the Town Council approved Ordinance 2018-16, which consolidated the Dyer Water Board and the Dyer Sanitary Board. The two Boards were consolidated under Indiana Code 8-1.5-3-3, which created a Utility Service Board. The Utility Service Board created has all the powers and duties prescribed by the statutes of the State of Indiana and as previously provided for in the ordinances of the Town concerning the Department of Public Sanitation and Department of Waterworks.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	ANIMAL CONTROL	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV
Cash and investments - beginning	\$ 1,840,263	\$ 445,730	\$ 69,911	\$ 102,110	\$ 36,831	\$ 22,604	\$ 496,103	\$ 25,766	\$ 76,781
Receipts:									
Taxes	2,744,598	49,146	-	-	-	-	-	-	-
Licenses and permits	452,151	-	-	-	-	-	-	8,040	-
Intergovernmental receipts	1,072,252	1,022,023	211,787	-	-	-	176,579	-	-
Charges for services	351,351	-	-	176,914	-	-	1,265,099	3,561	-
Fines and forfeits	39,906	-	-	-	-	-	-	17,168	37,595
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	162,380	1,568	-	1,319	25,000	36,652	88,230	2	-
Total receipts	4,822,638	1,072,737	211,787	178,233	25,000	36,652	1,529,908	28,771	37,595
Disbursements:									
Personal services	3,789,982	485,110	-	80,853	-	48,477	187,777	-	58,891
Supplies	175,974	155,138	-	1,242	-	2,487	19,712	3,594	-
Other services and charges	521,035	138,745	179,027	106,327	-	3,634	1,113,917	19,579	-
Debt service - principal and interest	20,000	-	-	-	-	-	-	-	-
Capital outlay	28,862	1,953	-	-	-	-	-	17,141	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	1,226	-	-	6,220	-	-	-	-	-
Total disbursements	4,537,079	780,946	179,027	194,642	-	54,598	1,321,406	40,314	58,891
Excess (deficiency) of receipts over disbursements	285,559	291,791	32,760	(16,409)	25,000	(17,946)	208,502	(11,543)	(21,296)
Cash and investments - ending	\$ 2,125,822	\$ 737,521	\$ 102,671	\$ 85,701	\$ 61,831	\$ 4,658	\$ 704,605	\$ 14,223	\$ 55,485

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CASINO GAMING REVENUE	PARKS & RECREATION	CREDIT	LOIT SPECIAL DISTRIBUTION	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT
Cash and investments - beginning	\$ 312,676	\$ 89,889	\$ 279,193	\$ 218,308	\$ 131,870	\$ 105,136	\$ 501,536	\$ 30,128	\$ 209,090
Receipts:									
Taxes	-	365,946	356,908	-	-	-	375,019	-	40,829
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	175,451	112,566	-	-	-	39,859	38,576	-	4,191
Charges for services	-	10,382	-	-	-	-	2,032	-	-
Fines and forfeits	-	28	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	312	-	-	385	-	5,152	-	2,506
Total receipts	175,451	489,234	356,908	-	385	39,859	420,779	-	47,526
Disbursements:									
Personal services	-	300,776	-	-	-	-	-	-	-
Supplies	-	18,319	-	-	-	-	-	-	-
Other services and charges	103,665	142,936	13,963	-	-	5,860	153,027	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	50,217	-	206,997	-	-	-	-	-	53,458
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	493	-	-	-	-	109,852	-	-
Total disbursements	153,882	462,524	220,960	-	-	5,860	262,879	-	53,458
Excess (deficiency) of receipts over disbursements	21,569	26,710	135,948	-	385	33,999	157,900	-	(5,932)
Cash and investments - ending	\$ 334,245	\$ 116,599	\$ 415,141	\$ 218,308	\$ 132,255	\$ 139,135	\$ 659,436	\$ 30,128	\$ 203,158

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING	REDEVELOPMENT COMMISSION REFUNDING BONDS OF 2005	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	GO BONDS OF 2018	GO BONDS OF 2012
Cash and investments - beginning	\$ 5,131,933	\$ 48,304	\$ 49,603	\$ 70	\$ 616,395	\$ -	\$ -	\$ 523
Receipts:								
Taxes	4,227,568	-	279,799	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	195,695	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	653,762	-	-	2,806	44	76,007	-	-
Total receipts	4,881,330	195,695	279,799	2,806	44	76,007	-	-
Disbursements:								
Personal services	-	200,845	267,431	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	922,853	100	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	220,375	76,000	-	-
Capital outlay	440,839	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,383,220	-	-	2,724	396,064	-	-	523
Total disbursements	4,746,912	200,945	267,431	2,724	616,439	76,000	-	523
Excess (deficiency) of receipts over disbursements	134,418	(5,250)	12,368	82	(616,395)	7	-	(523)
Cash and investments - ending	\$ 5,266,351	\$ 43,054	\$ 61,971	\$ 152	\$ -	\$ 7	\$ -	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GO BONDS OF 2015	PARK BOND & INT	OPERATION PULLOVER	RENTAL HOUSING INSPECTION	GO BONDS OF 2016	PARK BONDS OF 2016	DYER PARKS SCHOLARSHIP PROG	PARK BOND OF 2018	PARK DONATION
Cash and investments - beginning	\$ 5	\$ -	\$ -	\$ 41,895	\$ 85,991	\$ 1,113,553	\$ 1,423	\$ -	\$ 78,887
Receipts:									
Taxes	-	598,821	-	-	-	-	-	-	-
Licenses and permits	-	-	-	4,300	-	-	-	-	-
Intergovernmental receipts	-	61,241	7,668	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	19,516	-	153	-	10,802
Total receipts	-	660,062	7,668	4,300	19,516	-	153	-	10,802
Disbursements:									
Personal services	-	-	7,668	-	-	-	-	-	-
Supplies	-	-	-	-	-	38,373	-	-	-
Other services and charges	-	-	-	-	105,507	420,257	-	-	7,303
Debt service - principal and interest	-	575,221	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	197,012	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	5	-	-	-	-	-	1,576	-	-
Total disbursements	5	575,221	7,668	-	105,507	655,642	1,576	-	7,303
Excess (deficiency) of receipts over disbursements	(5)	84,841	-	4,300	(85,991)	(655,642)	(1,423)	-	3,499
Cash and investments - ending	\$ -	\$ 84,841	\$ -	\$ 46,195	\$ -	\$ 457,911	\$ -	\$ -	\$ 82,386

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GIFT	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	CEDIT SOUTH SHORE	D.U.I. STATE GRANT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX
Cash and investments - beginning	\$ 9,736	\$ 5,747	\$ 95,756	\$ 69,557	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	5,595	673,347	45,530	385,355
Charges for services	-	-	40,290	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,950	2,160	-	254,457	53,497	-	-	-	-
Total receipts	1,950	2,160	40,290	254,457	53,497	5,595	673,347	45,530	385,355
Disbursements:									
Personal services	-	-	-	-	-	5,595	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	847	1,004	8,195	161,686	53,497	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	67,527	-	-	576,694	-	176,715
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	96,653	-	-
Total disbursements	847	1,004	8,195	229,213	53,497	5,595	673,347	-	176,715
Excess (deficiency) of receipts over disbursements	1,103	1,156	32,095	25,244	-	-	-	45,530	208,640
Cash and investments - ending	\$ 10,839	\$ 6,903	\$ 127,851	\$ 94,801	\$ -	\$ -	\$ -	\$ 45,530	\$ 208,640

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	COMMUNITY EVENTS SPECIAL	REDEVELOPMENT CLEARING	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC CAPITALIZED INTEREST	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT
Cash and investments - beginning	\$ 39,702	\$ -	\$ 178	\$ 36,708	\$ 316,531	\$ 459,094	\$ -	\$ 30,353
Receipts:								
Taxes	-	-	-	10,585	-	-	-	419,629
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,260	-	-	-	42,923
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	72,106	474,224	-	15,352	-	-	76,000	2,848,384
Total receipts	72,106	474,224	-	27,197	-	-	76,000	3,310,936
Disbursements:								
Personal services	-	-	-	966	-	-	-	-
Supplies	-	-	-	515	-	-	-	-
Other services and charges	80,414	-	-	19,299	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	153,031	76,000	3,317,189
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	474,224	-	-	-	-	-	-
Total disbursements	80,414	474,224	-	20,780	-	153,031	76,000	3,317,189
Excess (deficiency) of receipts over disbursements	(8,308)	-	-	6,417	-	(153,031)	-	(6,253)
Cash and investments - ending	\$ 31,394	\$ -	\$ 178	\$ 43,125	\$ 316,531	\$ 306,063	\$ -	\$ 24,100

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RDC RETAINAGE	RDC CAPITAL PROCEEDS	RDC CLEARING	RDC TIF MAINSTREET	OP PERMIT FEES ESCROW	PAYROLL	INSURANCE CLEARING	UNEMPLOYMENT COMP CLEAR
Cash and investments - beginning	\$ -	\$ 2,354,891	\$ -	\$ -	\$ 74,948	\$ 42,794	\$ -	\$ -
Receipts:								
Taxes	-	-	-	23,097	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	115,700	5,500	1,156,992	366,878	98,600	6,134,522	1,816,942	5,503
Total receipts	115,700	5,500	1,156,992	389,975	98,600	6,134,522	1,816,942	5,503
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	578,496	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	912,112	-	32,000	6,135,144	1,816,942	5,503
Total disbursements	-	578,496	912,112	-	32,000	6,135,144	1,816,942	5,503
Excess (deficiency) of receipts over disbursements	115,700	(572,996)	244,880	389,975	66,600	(622)	-	-
Cash and investments - ending	\$ 115,700	\$ 1,781,895	\$ 244,880	\$ 389,975	\$ 141,548	\$ 42,172	\$ -	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	BUILDING MAINTENANCE	VIOLATION ESCROW	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	2017 ROAD IMPRV/PROJECT CLEARING	2017 ROAD IMPRV/PRJ RETAINAGE	LANDSCAPE MAINTENANCE CLR
Cash and investments - beginning	\$ 89,235	\$ 1,298	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	50,335	15,886	-	-	-	1,354,000	135,400	155,333
Total receipts	50,335	15,886	-	-	-	1,354,000	135,400	155,333
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	6,005	-	-	-	-	-	-	-
Other services and charges	10,308	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	17,184	-	-	-	1,198,093	-	155,333
Total disbursements	16,313	17,184	-	-	-	1,198,093	-	155,333
Excess (deficiency) of receipts over disbursements	34,022	(1,298)	-	-	-	155,907	135,400	-
Cash and investments - ending	\$ 123,257	\$ -	\$ -	\$ -	\$ -	\$ 155,907	\$ 135,400	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	<u>GASOLINE CLEARING</u>	<u>TELEPHONE CLEARING</u>	<u>PARK ESCROW</u>	<u>BERENS-MONALDI CLEARING</u>	<u>BERENS-MONALDI RETAINAGE</u>	<u>INNKEEPERS TAX</u>	<u>DEBT SERVICE</u>	<u>STORM OP</u>
Cash and investments - beginning	\$ -	\$ -	\$ 2,760	\$ -	\$ -	\$ 32,137	\$ 326,640	\$ 127,998
Receipts:								
Taxes	-	-	-	-	-	4,725	848,330	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	86,700	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	98,276	31,337	11,600	-	-	-	-	1,067,944
Total receipts	<u>98,276</u>	<u>31,337</u>	<u>11,600</u>	<u>-</u>	<u>-</u>	<u>4,725</u>	<u>935,030</u>	<u>1,067,944</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	334,525
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,832	-	25,431
Debt service - principal and interest	-	-	-	-	-	-	1,075,498	-
Capital outlay	-	-	-	-	-	-	-	16,822
Utility operating expenses	-	-	-	-	-	-	-	656,516
Other disbursements	97,836	31,337	10,915	-	-	-	-	-
Total disbursements	<u>97,836</u>	<u>31,337</u>	<u>10,915</u>	<u>-</u>	<u>-</u>	<u>11,832</u>	<u>1,075,498</u>	<u>1,033,294</u>
Excess (deficiency) of receipts over disbursements	<u>440</u>	<u>-</u>	<u>685</u>	<u>-</u>	<u>-</u>	<u>(7,107)</u>	<u>(140,468)</u>	<u>34,650</u>
Cash and investments - ending	<u>\$ 440</u>	<u>\$ -</u>	<u>\$ 3,445</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,030</u>	<u>\$ 186,172</u>	<u>\$ 162,648</u>

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORM IMP	STORM REV	STORM B & I	STORM DSR	STORM CONSTRUCTION	STORM BERENS/PDM GRANT	WW OP	WW IMP
Cash and investments - beginning	\$ 982,616	\$ -	\$ 66,062	\$ 168,250	\$ 199,393	\$ 650	\$ 483,000	\$ 572,569
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	1,840,398	-	-	-	-	-	176,000
Penalties	-	22,947	-	-	-	-	-	-
Other receipts	597,444	790	201,717	214,925	1,567,210	-	2,201,139	1,179,673
Total receipts	597,444	1,864,135	201,717	214,925	1,567,210	-	2,201,139	1,355,673
Disbursements:								
Personal services	-	-	-	-	-	-	726,837	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	83,194	-
Debt service - principal and interest	-	-	164,709	-	-	-	-	-
Capital outlay	643,328	-	-	-	-	-	173,235	623,567
Utility operating expenses	-	-	-	-	-	-	1,073,568	-
Other disbursements	-	1,864,135	54,884	168,250	214,925	-	241,305	647,526
Total disbursements	643,328	1,864,135	219,593	168,250	214,925	-	2,298,139	1,271,093
Excess (deficiency) of receipts over disbursements	(45,884)	-	(17,876)	46,675	1,352,285	-	(97,000)	84,580
Cash and investments - ending	\$ 936,732	\$ -	\$ 48,186	\$ 214,925	\$ 1,551,678	\$ 650	\$ 386,000	\$ 657,149

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WW B & I	WW DSR	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT	WW SLUDGE STORAGE RETAINAGE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 270,046	\$ -	\$ 664,863	\$ 120,000	\$ -
Receipts:								
Taxes	-	-	-	-	-	340,955	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,364	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	3,405,515	21,450	-	-	-	-
Penalties	-	-	50,042	-	-	-	-	-
Other receipts	34,209	26,042	3,435	468	3,199,254	125	60,000	111,400
Total receipts	34,209	26,042	3,458,992	21,918	3,199,254	343,444	60,000	111,400
Disbursements:								
Personal services	-	-	-	-	-	124,163	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	133,208	-	-	-
Utility operating expenses	-	-	-	-	97,421	59,539	-	-
Other disbursements	1,000	-	3,458,992	-	111,400	-	-	-
Total disbursements	1,000	-	3,458,992	-	342,029	183,702	-	-
Excess (deficiency) of receipts over disbursements	33,209	26,042	-	21,918	2,857,225	159,742	60,000	111,400
Cash and investments - ending	\$ 33,209	\$ 26,042	\$ -	\$ 291,964	\$ 2,857,225	\$ 824,605	\$ 180,000	\$ 111,400

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER OP	CUST DEPOSIT	WATER IMP	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER CONSTRUCTION	WATER DIST B & I	Totals
Cash and investments - beginning	\$ 405,000	\$ 196,397	\$ 1,049,453	\$ -	\$ -	\$ 76,294	\$ 144,147	\$ 21,677,310
Receipts:								
Taxes	-	-	-	-	-	-	275,183	10,961,138
Licenses and permits	-	-	-	-	-	-	-	464,491
Intergovernmental receipts	-	-	-	-	-	-	1,344	4,362,306
Charges for services	-	-	-	-	-	-	-	1,849,629
Fines and forfeits	-	-	-	-	-	-	-	94,697
Utility fees	-	-	166,012	3,217,883	-	-	-	8,827,258
Penalties	-	-	-	14,167	-	-	-	87,156
Other receipts	2,081,598	19,940	1,363,572	28,745	200,000	-	101	30,597,261
Total receipts	2,081,598	19,940	1,529,584	3,260,795	200,000	-	276,628	57,243,936
Disbursements:								
Personal services	437,013	-	-	-	-	-	-	7,056,909
Supplies	-	-	-	-	-	-	-	421,359
Other services and charges	59,446	-	-	-	-	-	-	5,051,384
Debt service - principal and interest	-	-	-	-	-	-	289,298	5,967,321
Capital outlay	1,224	-	994,920	-	-	-	-	4,403,719
Utility operating expenses	1,414,023	-	2,495	-	-	3,235	-	3,306,797
Other disbursements	219,892	13,780	720,281	3,260,795	-	-	500	25,862,844
Total disbursements	2,131,598	13,780	1,717,696	3,260,795	-	3,235	289,798	52,070,333
Excess (deficiency) of receipts over disbursements	(50,000)	6,160	(188,112)	-	200,000	(3,235)	(13,170)	5,173,603
Cash and investments - ending	\$ 355,000	\$ 202,557	\$ 861,341	\$ -	\$ 200,000	\$ 73,059	\$ 130,977	\$ 26,850,913

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	PARK ACTIVITIES	ECON DEV REVITALIZATION	ANIMAL CONTROL	SOLID WASTE	LAW ENFORCEMENT TRAINING	POLICE DEPT SPECIAL REV
Cash and investments - beginning	\$ 2,125,822	\$ 737,521	\$ 102,671	\$ 85,701	\$ 61,831	\$ 4,658	\$ 704,605	\$ 14,223	\$ 55,485
Receipts:									
Taxes	2,886,656	49,700	-	-	-	-	-	-	-
Licenses and permits	309,908	-	-	-	-	-	-	7,330	-
Intergovernmental receipts	929,205	1,034,454	286,893	-	-	-	117,778	-	-
Charges for services	335,857	5,472	-	182,013	-	-	1,329,956	3,305	-
Fines and forfeits	43,506	-	-	-	-	-	-	18,498	36,377
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	231,993	37,473	-	2,334	-	-	87,957	4,265	-
Total receipts	4,737,125	1,127,099	286,893	184,347	-	-	1,535,691	33,398	36,377
Disbursements:									
Personal services	4,133,529	483,306	-	80,675	-	-	231,363	-	63,242
Supplies	127,990	161,927	41,698	952	-	3,433	15,780	2,455	-
Other services and charges	563,290	324,247	123,464	107,402	-	-	1,208,142	22,945	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	37,562	165,298	-	-	-	1,225	519	85	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,890	-	-	7,779	-	-	-	-	-
Total disbursements	4,866,261	1,134,778	165,162	196,808	-	4,658	1,455,804	25,485	63,242
Excess (deficiency) of receipts over disbursements	(129,136)	(7,679)	121,731	(12,461)	-	(4,658)	79,887	7,913	(26,865)
Cash and investments - ending	\$ 1,996,686	\$ 729,842	\$ 224,402	\$ 73,240	\$ 61,831	\$ -	\$ 784,492	\$ 22,136	\$ 28,620

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CASINO GAMING REVENUE	PARKS & RECREATION	CREDIT	LOIT SPECIAL DISTRIBUTION	ASSET SEIZURE	CUM CAPITAL IMPROVEMENT	CUM CAPITAL DEVELOPMENT	PARKS NON-REVERTING	CUM FIRE EQUIPMENT
Cash and investments - beginning	\$ 334,245	\$ 116,599	\$ 415,141	\$ 218,308	\$ 132,255	\$ 139,135	\$ 659,436	\$ 30,128	\$ 203,158
Receipts:									
Taxes	-	368,267	376,286	-	-	-	377,229	-	43,996
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	106,050	89,925	-	-	-	38,313	41,013	-	4,773
Charges for services	-	14,768	-	-	-	-	32	-	-
Fines and forfeits	-	55	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	25	-	-	172	-	112,348	-	975
Total receipts	106,050	473,040	376,286	-	172	38,313	530,622	-	49,744
Disbursements:									
Personal services	-	337,939	-	-	-	-	-	-	-
Supplies	-	24,648	-	-	-	-	-	-	-
Other services and charges	13,205	122,328	15,000	-	-	50,000	197,633	-	37,114
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	363,443	218,308	-	-	389,345	-	47,032
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	384	-	-	-	-	-	-	-
Total disbursements	13,205	485,299	378,443	218,308	-	50,000	586,978	-	84,146
Excess (deficiency) of receipts over disbursements	92,845	(12,259)	(2,157)	(218,308)	172	(11,687)	(56,356)	-	(34,402)
Cash and investments - ending	\$ 427,090	\$ 104,340	\$ 412,984	\$ -	\$ 132,427	\$ 127,448	\$ 603,080	\$ 30,128	\$ 168,756

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RDC TIF ALLOC	DYER POLICE PENSION	PUBLIC SAFETY	SALES TAX WITHHOLDING	REDEVELOPMENT COMMISSION REFUNDING BONDS OF 2005	ECONOMIC DEVELOPMT REVENUE BONDS 2014 DEBT SERVICE	GO BONDS OF 2018	GO BONDS OF 2012
Cash and investments - beginning	\$ 5,266,351	\$ 43,054	\$ 61,971	\$ 152	\$ -	\$ 7	\$ -	\$ -
Receipts:								
Taxes	4,066,428	-	284,311	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	204,880	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	255,559	-	-	3,034	-	152,046	1,933,905	-
Total receipts	4,321,987	204,880	284,311	3,034	-	152,046	1,933,905	-
Disbursements:								
Personal services	-	213,069	257,572	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	484,691	100	-	-	-	-	14,162	-
Debt service - principal and interest	2,803,765	-	-	-	-	152,000	-	-
Capital outlay	758,317	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	3,054	-	-	-	-
Total disbursements	4,046,773	213,169	257,572	3,054	-	152,000	14,162	-
Excess (deficiency) of receipts over disbursements	275,214	(8,289)	26,739	(20)	-	46	1,919,743	-
Cash and investments - ending	\$ 5,541,565	\$ 34,765	\$ 88,710	\$ 132	\$ -	\$ 53	\$ 1,919,743	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GO BONDS OF 2015	PARK BOND & INT	OPERATION PULLOVER	RENTAL HOUSING INSPECTION	GO BONDS OF 2016	PARK BONDS OF 2016	DYER PARKS SCHOLARSHIP PROG	PARK BOND OF 2018	PARK DONATION
Cash and investments - beginning	\$ -	\$ 84,841	\$ -	\$ 46,195	\$ -	\$ 457,911	\$ -	\$ -	\$ 82,386
Receipts:									
Taxes	-	440,779	-	-	-	-	-	-	-
Licenses and permits	-	-	-	3,105	-	-	-	-	-
Intergovernmental receipts	-	47,731	7,963	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	2,420	-	-	-	-	-	1,933,991	8,220
Total receipts	-	490,930	7,963	3,105	-	-	-	1,933,991	8,220
Disbursements:									
Personal services	-	-	7,963	-	-	-	-	-	-
Supplies	-	-	-	-	-	194,897	-	-	-
Other services and charges	-	-	-	-	-	263,014	-	-	67,517
Debt service - principal and interest	-	575,771	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	575,771	7,963	-	-	457,911	-	-	67,517
Excess (deficiency) of receipts over disbursements	-	(84,841)	-	3,105	-	(457,911)	-	1,933,991	(59,297)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 49,300	\$ -	\$ -	\$ -	\$ 1,933,991	\$ 23,089

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GIFT	POLICE GIFT	SUBDIVISION PROF FEES	CEDIT PARK IMPROVEMENT	CEDIT SOUTH SHORE	D.U.I. STATE GRANT	LR&B GRANT	MUNICIPAL WHEEL TAX	MUNICIPAL EXCISE TAX
Cash and investments - beginning	\$ 10,839	\$ 6,903	\$ 127,851	\$ 94,801	\$ -	\$ -	\$ -	\$ 45,530	\$ 208,640
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	7,957	850,000	44,988	376,660
Charges for services	-	-	53,215	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,800	992	-	307,000	-	-	-	7,677	-
Total receipts	1,800	992	53,215	307,000	-	7,957	850,000	52,665	376,660
Disbursements:									
Personal services	-	-	-	-	-	7,957	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	4,710	1,966	20,694	173,554	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	172,067	-	-	850,000	-	495,580
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	4,710	1,966	20,694	345,621	-	7,957	850,000	-	495,580
Excess (deficiency) of receipts over disbursements	(2,910)	(974)	32,521	(38,621)	-	-	-	52,665	(118,920)
Cash and investments - ending	\$ 7,929	\$ 5,929	\$ 160,372	\$ 56,180	\$ -	\$ -	\$ -	\$ 98,195	\$ 89,720

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	COMMUNITY EVENTS SPECIAL	REDEVELOPMENT CLEARING	NON-REVERTING TECHNOLOGY	RDC GENERAL	RDC DEBT SERVICE RESERVE	RDC CAPITALIZED INTEREST	RDC/MAINSTREET BOND	RDC DEBT SERVICE EXEMPT
Cash and investments - beginning	\$ 31,394	\$ -	\$ 178	\$ 43,125	\$ 316,531	\$ 306,063	\$ -	\$ 24,100
Receipts:								
Taxes	-	-	-	10,592	-	-	-	433,446
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	1,317	-	-	-	46,847
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	59,490	492,034	202,200	47,419	-	-	152,000	2,803,765
Total receipts	59,490	492,034	202,200	59,328	-	-	152,000	3,284,058
Disbursements:								
Personal services	-	-	-	1,292	-	-	-	-
Supplies	-	-	-	282	-	-	-	-
Other services and charges	60,232	-	101,591	23,993	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	153,031	152,000	3,304,255
Capital outlay	-	-	6,758	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	492,034	-	-	-	-	-	-
Total disbursements	60,232	492,034	108,349	25,567	-	153,031	152,000	3,304,255
Excess (deficiency) of receipts over disbursements	(742)	-	93,851	33,761	-	(153,031)	-	(20,197)
Cash and investments - ending	\$ 30,652	\$ -	\$ 94,029	\$ 76,886	\$ 316,531	\$ 153,032	\$ -	\$ 3,903

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>RDC RETAINAGE</u>	<u>RDC CAPITAL PROCEEDS</u>	<u>RDC CLEARING</u>	<u>RDC TIF MAINSTREET</u>	<u>OP PERMIT FEES ESCROW</u>	<u>PAYROLL</u>	<u>INSURANCE CLEARING</u>	<u>UNEMPLOYMENT COMP CLEAR</u>
Cash and investments - beginning	\$ 115,700	\$ 1,781,895	\$ 244,880	\$ 389,975	\$ 141,548	\$ 42,172	\$ -	\$ -
Receipts:								
Taxes	-	-	-	472,534	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	94,030	-	49,250	6,306,830	305,129	-
Total receipts	-	-	94,030	472,534	49,250	6,306,830	305,129	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	2,200	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	115,700	-	338,910	152,000	114,600	6,302,291	287,764	-
Total disbursements	115,700	-	338,910	154,200	114,600	6,302,291	287,764	-
Excess (deficiency) of receipts over disbursements	(115,700)	-	(244,880)	318,334	(65,350)	4,539	17,365	-
Cash and investments - ending	\$ -	\$ 1,781,895	\$ -	\$ 708,309	\$ 76,198	\$ 46,711	\$ 17,365	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	BUILDING MAINTENANCE	VIOLATION ESCROW	HEALTH INSURANCE	INFRASTRUCTURE	STREET RESURFACING CLEARING	2017 ROAD IMPRV/PROJECT CLEARING	2017 ROAD IMPRV/PRJ RETAINAGE	LANDSCAPE MAINTENANCE CLR
Cash and investments - beginning	\$ 123,257	\$ -	\$ -	\$ -	\$ -	\$ 155,907	\$ 135,400	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	7,997	1,723,925	895,886	600	-	-	149,988
Total receipts	-	7,997	1,723,925	895,886	600	-	-	149,988
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	6,386	-	-	-	-	-	-	-
Other services and charges	47,621	-	-	3,400	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	7,997	1,508,133	-	-	155,907	135,400	149,988
Total disbursements	54,007	7,997	1,508,133	3,400	-	155,907	135,400	149,988
Excess (deficiency) of receipts over disbursements	(54,007)	-	215,792	892,486	600	(155,907)	(135,400)	-
Cash and investments - ending	\$ 69,250	\$ -	\$ 215,792	\$ 892,486	\$ 600	\$ -	\$ -	\$ -

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>GASOLINE CLEARING</u>	<u>TELEPHONE CLEARING</u>	<u>PARK ESCROW</u>	<u>BERENS-MONALDI CLEARING</u>	<u>BERENS-MONALDI RETAINAGE</u>	<u>INNKEEPERS TAX</u>	<u>DEBT SERVICE</u>	<u>STORM OP</u>
Cash and investments - beginning	\$ 440	\$ -	\$ 3,445	\$ -	\$ -	\$ 25,030	\$ 186,172	\$ 162,648
Receipts:								
Taxes	-	-	-	-	-	4,725	747,940	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	80,789	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	145,663	32,458	10,250	1,310,255	121,444	-	-	978,997
Total receipts	145,663	32,458	10,250	1,310,255	121,444	4,725	828,729	978,997
Disbursements:								
Personal services	-	-	-	-	-	-	-	329,395
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	19,814	-	26,368
Debt service - principal and interest	-	-	-	-	-	-	887,501	-
Capital outlay	-	-	-	-	-	-	-	52,434
Utility operating expenses	-	-	-	-	-	-	-	514,391
Other disbursements	146,103	32,458	10,915	1,257,071	-	-	-	42,059
Total disbursements	146,103	32,458	10,915	1,257,071	-	19,814	887,501	964,647
Excess (deficiency) of receipts over disbursements	(440)	-	(665)	53,184	121,444	(15,089)	(58,772)	14,350
Cash and investments - ending	\$ -	\$ -	\$ 2,780	\$ 53,184	\$ 121,444	\$ 9,941	\$ 127,400	\$ 176,998

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORM IMP	STORM REV	STORM B & I	STORM DSR	STORM CONSTRUCTION	STORM BERENS/PDM GRANT	WW OP	WW IMP
Cash and investments - beginning	\$ 936,732	\$ -	\$ 48,186	\$ 214,925	\$ 1,551,678	\$ 650	\$ 386,000	\$ 657,149
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	1,994,252	-	-	-	-	-	79,904
Penalties	-	23,737	-	-	-	-	-	-
Other receipts	908,207	1,019	200,090	-	552,805	-	2,787,734	281,254
Total receipts	908,207	2,019,008	200,090	-	552,805	-	2,787,734	361,158
Disbursements:								
Personal services	-	-	-	-	-	-	779,813	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	62,202	-
Debt service - principal and interest	-	-	156,098	-	-	-	-	-
Capital outlay	636,638	-	-	-	560,505	-	198,333	304,182
Utility operating expenses	-	-	-	-	160,808	-	1,188,582	41,548
Other disbursements	552,805	2,019,008	3,500	-	-	-	553,635	96,000
Total disbursements	1,189,443	2,019,008	159,598	-	721,313	-	2,782,565	441,730
Excess (deficiency) of receipts over disbursements	(281,236)	-	40,492	-	(168,508)	-	5,169	(80,572)
Cash and investments - ending	\$ 655,496	\$ -	\$ 88,678	\$ 214,925	\$ 1,383,170	\$ 650	\$ 391,169	\$ 576,577

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WW B & I	WW DSR	WW REV	WW TAP	WW CONSTRUCTION	SDO	WW VEHICLE & EQUIPMENT REPLACEMENT	WW SLUDGE STORAGE RETAINAGE
Cash and investments - beginning	\$ 33,209	\$ 26,042	\$ -	\$ 291,964	\$ 2,857,225	\$ 824,605	\$ 180,000	\$ 111,400
Receipts:								
Taxes	-	-	-	-	-	358,567	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,293	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	3,383,582	8,800	-	-	-	-
Penalties	-	-	52,703	-	-	-	-	-
Other receipts	309,432	62,500	4,360	1,204	-	135	60,000	11,622
Total receipts	309,432	62,500	3,440,645	10,004	-	360,995	60,000	11,622
Disbursements:								
Personal services	-	-	-	-	-	113,884	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	201,308	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,887,827	-	-	-
Utility operating expenses	-	-	-	-	175,508	61,012	-	-
Other disbursements	500	-	3,440,645	-	11,622	-	-	114,472
Total disbursements	201,808	-	3,440,645	-	2,074,957	174,896	-	114,472
Excess (deficiency) of receipts over disbursements	107,624	62,500	-	10,004	(2,074,957)	186,099	60,000	(102,850)
Cash and investments - ending	\$ 140,833	\$ 88,542	\$ -	\$ 301,968	\$ 782,268	\$ 1,010,704	\$ 240,000	\$ 8,550

TOWN OF DYER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER OP	CUST DEPOSIT	WATER IMP	WATER REV	WATER VEHICLE & EQUIPMENT REPLACEMENT	WATER CONSTRUCTION	WATER DIST B & I	Totals
Cash and investments - beginning	\$ 355,000	\$ 202,557	\$ 861,341	\$ -	\$ 200,000	\$ 73,059	\$ 130,977	\$ 26,850,913
Receipts:								
Taxes	-	-	-	-	-	-	296,403	11,217,859
Licenses and permits	-	-	-	-	-	-	-	320,343
Intergovernmental receipts	-	-	-	-	-	-	1,303	4,321,132
Charges for services	-	-	-	-	-	-	-	1,924,618
Fines and forfeits	-	-	-	-	-	-	-	98,436
Utility fees	-	-	88,180	3,257,066	-	-	-	8,811,784
Penalties	-	-	-	15,484	-	-	-	91,924
Other receipts	2,249,753	18,480	1,091,778	20,019	100,000	-	112	29,634,300
Total receipts	2,249,753	18,480	1,179,958	3,292,569	100,000	-	297,818	56,420,396
Disbursements:								
Personal services	376,644	-	-	-	-	-	-	7,417,643
Supplies	-	-	-	-	-	-	-	580,448
Other services and charges	61,442	-	-	-	-	-	-	4,224,041
Debt service - principal and interest	-	-	-	-	-	-	286,298	8,672,027
Capital outlay	3,764	-	757,078	-	-	-	-	7,906,300
Utility operating expenses	1,293,510	-	134,651	-	-	615	-	3,570,625
Other disbursements	497,393	17,080	63	3,292,569	-	-	500	21,864,229
Total disbursements	2,232,753	17,080	891,792	3,292,569	-	615	286,798	54,235,313
Excess (deficiency) of receipts over disbursements	17,000	1,400	288,166	-	100,000	(615)	11,020	2,185,083
Cash and investments - ending	\$ 372,000	\$ 203,957	\$ 1,149,507	\$ -	\$ 300,000	\$ 72,444	\$ 141,997	\$ 29,035,996

TOWN OF DYER
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ 19,214	\$ 87,567
Wastewater	124,326	71,570
Water	85,492	3,816
Governmental activities	<u>304,744</u>	<u>61,075</u>
Totals	<u>\$ 533,776</u>	<u>\$ 224,028</u>

TOWN OF DYER
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Municipal Capital Finance	2019 Police Squads and Equipment	\$ 103,704	06/05/2019	12/05/2020
Municipal Capital Finance	2018 Computers and Software	153,081	01/15/2019	07/15/2021
Municipal Capital Finance	2018 Fire RAM Trucks and Lightning Detection System	80,270	01/15/2019	07/15/2020
US Bancorp Government Leasing & Financing	2017 Police Squads and Equipment	120,595	01/15/2018	07/15/2019
US Bancorp Government Leasing & Financing	2017 Leaf Vacs and Generators	62,377	01/15/2018	07/15/2020
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	95,923	01/15/2018	07/15/2021
US Bancorp Government Leasing & Financing	2017 Fire Truck	91,530	01/15/2018	07/15/2022
Dyer Redevelopment Authority	2018 Economic Lease Rental Refunding Bonds	421,118	08/15/2018	12/31/2026
Dyer Redevelopment Authority	2015 Redevelopment Authority Economic Development Lease Rental Refunding Bonds	<u>2,878,327</u>	04/20/2015	06/30/2023
Total governmental activities		<u>4,006,925</u>		
Storm Water:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>42,038</u>	01/15/2018	07/15/2021
Wastewater:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>31,151</u>	01/15/2018	07/15/2021
Water:				
US Bancorp Government Leasing & Financing	2017 Public Works Vehicles	<u>31,151</u>	01/15/2018	07/15/2021
Total of annual lease payments		<u>\$ 4,111,265</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2015 Street Improvements	\$ 920,000	\$ 195,683
General obligation bonds	2016 Street Improvements	1,790,000	658,800
General obligation bonds	2018 Park Improvements	2,000,000	578,099
General obligation bonds	2018 Street Improvements	2,000,000	554,085
Revenue bonds	2014 Economic Development Revenue Bonds	1,297,000	152,000
Revenue bonds	2015 Redevelopment Tax Increment Revenue Bonds	<u>3,830,000</u>	<u>153,032</u>
Total governmental activities		<u>11,837,000</u>	<u>2,291,699</u>
Storm Water:			
Revenue bonds	2017 Stormwater District Revenue Bonds	<u>2,780,000</u>	<u>213,125</u>
Wastewater:			
Revenue bonds	2017 Sanitary District Bonds	<u>2,990,000</u>	<u>337,850</u>
Water:			
General obligation bonds	2011 Water District Improvements	<u>670,000</u>	<u>282,540</u>
Totals		<u>\$ 18,277,000</u>	<u>\$ 3,125,214</u>

TOWN OF DYER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 7,335,513
Infrastructure	36,675,482
Buildings	11,581,217
Improvements other than buildings	7,054,228
Machinery, equipment, and vehicles	8,946,684
Construction in progress	<u>2,039,817</u>
Total governmental activities	<u>73,632,941</u>
Storm Water:	
Land	883,920
Buildings	429,606
Improvements other than buildings	13,280,292
Machinery, equipment, and vehicles	706,709
Construction in progress	<u>44,679</u>
Total Storm Water	<u>15,345,206</u>
Wastewater:	
Land	54,600
Buildings	4,453,859
Improvements other than buildings	12,907,867
Machinery, equipment, and vehicles	<u>3,341,895</u>
Total Wastewater	<u>20,758,221</u>
Water:	
Land	1,415,900
Buildings	1,744,781
Improvements other than buildings	11,219,551
Machinery, equipment, and vehicles	1,518,388
Construction in progress	<u>65,480</u>
Total Water	<u>15,964,100</u>
Total capital assets	<u>\$ 125,700,468</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.