

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF HANOVER

JEFFERSON COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
10/25/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Pettitt	01-01-12 to 12-31-19
President of the Town Council	Debbie S. Kroger	01-01-15 to 12-31-15
	Kenneth W. Garrett Jr.	01-01-16 to 12-31-17
	Doug Hamilton	01-01-18 to 06-19-18
	Denise Buxton	06-20-18 to 12-31-18
	Kenneth W. Garrett Jr.	01-01-19 to 12-31-19
Superintendent of Utilities	K. Scott Williams	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF HANOVER, JEFFERSON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Hanover (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 10, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF HANOVER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL	\$ 118,915	\$ 295,478	\$ 267,172	\$ 147,221	\$ 284,511	\$ 296,508	\$ 135,224
MOTOR VEHICLE HIGHWAY	49,467	127,776	101,906	75,337	123,276	111,794	86,819
LOCAL ROAD AND STREET	8,064	14,318	11,718	10,664	22,149	22,050	10,763
CC MATCHING GRANT	-	-	-	-	140,000	-	140,000
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	3,502	2,779	687	5,594	1,788	959	6,423
UNSAFE BUILDING	2,275	-	398	1,877	5,000	420	6,457
PARK AND RECREATION	64,937	28,735	53,405	40,267	33,072	49,928	23,411
CEDIT	289,491	203,471	162,818	330,144	249,005	125,408	453,741
LOIT	-	-	-	-	89,694	89,694	-
RAINYDAY RESTRICTED LRS	-	-	-	-	10,153	10,153	-
RAINYDAY RESTRICTED MVH	-	-	-	-	15,000	15,000	-
CUMULATIVE CAPITAL DEVELOPMENT	55,131	13,831	9,815	59,147	12,861	-	72,008
CUMULATIVE CAPITAL IMPROVEMENT	-	8,907	8,900	7	9,038	8,768	277
RIVERBOAT	132,446	30,121	30,053	132,514	21,381	15,307	138,588
PARK DONATION	3,599	1,500	-	5,099	3,072	3,361	4,810
PARK DEPOSITS	-	700	700	-	850	800	50
RESERVE OFFICERS DONATION	3,520	-	1,071	2,449	-	-	2,449
DONATIONS	7,482	17,625	14,844	10,263	2,500	3,297	9,466
PETTY CASH	750	-	-	750	-	-	750
PARK SENIOR CITIZENS	8,719	5,044	4,865	8,898	5,963	5,131	9,730
PAYROLL	17,193	709,130	710,679	15,644	700,940	690,597	25,987
SOLID WASTE AND RECYCLING	38,235	131,651	132,282	37,604	131,474	146,042	23,036
WASTEWATER OPERATING	356,854	782,547	676,168	463,233	765,332	671,078	557,487
WASTEWATER BOND/INTEREST	118,045	233,035	231,736	119,344	234,650	230,610	123,384
WASTEWATER IMPROVEMENT 98	420,773	724	1,435	420,062	586	-	420,648
WASTEWATER DEBT RESERVE	237,749	237,802	237,749	237,802	167	-	237,969
WATER UTILITY OPERATING	71,582	378,670	372,716	77,536	365,619	356,935	86,220
CUSTOMER DEPOSIT	86,839	17,370	15,115	89,094	19,145	16,910	91,329
WATER TOWER MAINTENANCE	125,149	12,188	-	137,337	20,697	638	157,396
Totals	<u>\$ 2,220,717</u>	<u>\$ 3,253,402</u>	<u>\$ 3,046,232</u>	<u>\$ 2,427,887</u>	<u>\$ 3,267,923</u>	<u>\$ 2,871,388</u>	<u>\$ 2,824,422</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HANOVER
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 135,224	\$ 315,191	\$ 287,921	\$ 162,494	\$ 338,681	\$ 312,701	\$ 188,474
MOTOR VEHICLE HIGHWAY	86,819	135,660	64,470	158,009	165,743	89,590	234,162
LOCAL ROAD AND STREET	10,763	18,178	-	28,941	24,765	24,900	28,806
CC MATCHING GRANT	140,000	-	140,000	-	-	-	-
CDBG - HOUSING REHAB	-	-	-	-	69,248	69,248	-
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	6,423	1,690	1,420	6,693	2,092	630	8,155
UNSAFE BUILDING	6,457	4,000	1,307	9,150	4,000	-	13,150
PARK AND RECREATION	23,411	31,957	35,487	19,881	27,141	32,071	14,951
CEDIT	453,741	262,305	164,711	551,335	268,678	218,622	601,391
CUMULATIVE CAPITAL DEVELOPMENT	72,008	31,892	3,520	100,380	31,002	-	131,382
CUMULATIVE CAPITAL IMPROVEMENT	277	8,624	8,660	241	8,289	8,049	481
RIVERBOAT	138,588	21,562	12,858	147,292	21,635	33,475	135,452
PARK DONATION	4,810	-	-	4,810	16,500	-	21,310
PARK DEPOSITS	50	600	650	-	400	400	-
RESERVE OFFICERS DONATION	2,449	393	273	2,569	420	200	2,789
PETTY CASH	750	-	-	750	-	-	750
PARK SENIOR CITIZENS	9,730	6,646	8,510	7,866	10,800	15,897	2,769
HANOVER FEST	-	2,712	2,712	-	3,040	2,805	235
DONATIONS	9,466	-	9,466	-	5,000	3,050	1,950
PAYROLL	25,987	655,176	672,719	8,444	721,340	718,268	11,516
SOLID WASTE AND RECYCLING	23,036	131,479	119,759	34,756	131,227	139,983	26,000
WASTEWATER OPERATING	557,487	768,587	633,406	692,668	812,520	727,540	777,648
WASTEWATER BOND/INTEREST	123,384	235,350	234,078	124,656	236,525	232,239	128,942
WASTEWATER IMPROVEMENT 98	420,648	2,145	19,600	403,193	77,239	328,372	152,060
WASTEWATER DEBT RESERVE	237,969	1,614	300	239,283	1,448	-	240,731
WATER UTILITY OPERATING	86,220	368,216	378,838	75,598	360,743	393,423	42,918
CUSTOMER DEPOSIT	91,329	14,093	13,946	91,476	19,462	16,427	94,511
WATER TOWER MAINTENANCE	157,396	21,380	-	178,776	21,287	-	200,063
Totals	<u>\$ 2,824,422</u>	<u>\$ 3,039,450</u>	<u>\$ 2,814,611</u>	<u>\$ 3,049,261</u>	<u>\$ 3,379,225</u>	<u>\$ 3,367,890</u>	<u>\$ 3,060,596</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF HANOVER
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CC MATCHING GRANT	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK AND RECREATION	CEDIT	LOIT	RAINYDAY RESTRICTED LRS	RAINYDAY RESTRICTED MVH
Cash and investments - beginning	\$ 118,915	\$ 49,467	\$ 8,064	\$ -	\$ 3,502	\$ 2,275	\$ 64,937	\$ 289,491	\$ -	\$ -	\$ -
Receipts:											
Taxes	205,399	-	-	-	-	-	-	-	-	-	-
Licenses and permits	1,716	-	-	-	1,030	-	-	-	-	-	-
Intergovernmental receipts	27,604	124,633	14,318	-	-	-	-	198,705	-	-	-
Charges for services	21,915	-	-	-	-	-	18,113	-	-	-	-
Fines and forfeits	729	-	-	-	1,749	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-	-
Other receipts	38,115	3,143	-	-	-	-	10,622	4,766	-	-	-
Total receipts	295,478	127,776	14,318	-	2,779	-	28,735	203,471	-	-	-
Disbursements:											
Personal services	230,465	63,844	-	-	-	-	20,358	-	-	-	-
Supplies	18,524	29,851	-	-	-	-	9,066	23,088	-	-	-
Other services and charges	18,183	8,211	11,718	-	687	398	23,781	89,512	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	38,218	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	200	12,000	-	-	-
Total disbursements	267,172	101,906	11,718	-	687	398	53,405	162,818	-	-	-
Excess (deficiency) of receipts over disbursements	28,306	25,870	2,600	-	2,092	(398)	(24,670)	40,653	-	-	-
Cash and investments - ending	\$ 147,221	\$ 75,337	\$ 10,664	\$ -	\$ 5,594	\$ 1,877	\$ 40,267	\$ 330,144	\$ -	\$ -	\$ -

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	RIVERBOAT	PARK DONATION	PARK DEPOSITS	RESERVE OFFICERS DONATION	DONATIONS	PETTY CASH	PARK SENIOR CITIZENS	PAYROLL
Cash and investments - beginning	\$ 55,131	\$ -	\$ 132,446	\$ 3,599	\$ -	\$ 3,520	\$ 7,482	\$ 750	\$ 8,719	\$ 17,193
Receipts:										
Taxes	12,825	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	961	8,907	21,006	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	45	-	9,115	1,500	700	-	17,625	-	5,044	709,130
Total receipts	13,831	8,907	30,121	1,500	700	-	17,625	-	5,044	709,130
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	3,872	-
Supplies	-	-	-	-	-	-	12,516	-	697	-
Other services and charges	-	-	10,000	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,815	-	20,053	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	8,900	-	-	700	1,071	2,328	-	296	710,679
Total disbursements	9,815	8,900	30,053	-	700	1,071	14,844	-	4,865	710,679
Excess (deficiency) of receipts over disbursements	4,016	7	68	1,500	-	(1,071)	2,781	-	179	(1,549)
Cash and investments - ending	\$ 59,147	\$ 7	\$ 132,514	\$ 5,099	\$ -	\$ 2,449	\$ 10,263	\$ 750	\$ 8,898	\$ 15,644

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SOLID WASTE AND RECYCLING	WASTEWATER OPERATING	WASTEWATER BOND/INTEREST	WASTEWATER IMPROVEMENT 98	WASTEWATER DEBT RESERVE	WATER UTILITY OPERATING	CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 38,235	\$ 356,854	\$ 118,045	\$ 420,773	\$ 237,749	\$ 71,582	\$ 86,839	\$ 125,149	\$ 2,220,717
Receipts:									
Taxes	-	-	-	-	-	20,460	-	-	238,684
Licenses and permits	-	-	-	-	-	-	-	-	2,746
Intergovernmental receipts	-	-	-	-	-	-	-	-	396,134
Charges for services	125,603	-	-	-	-	-	-	-	165,631
Fines and forfeits	-	-	-	-	-	-	-	-	2,478
Utility fees	-	768,687	-	-	-	351,331	17,280	-	1,137,298
Penalties	-	10,391	-	-	-	6,748	-	-	17,139
Other receipts	6,048	3,469	233,035	724	237,802	131	90	12,188	1,293,292
Total receipts	131,651	782,547	233,035	724	237,802	378,670	17,370	12,188	3,253,402
Disbursements:									
Personal services	19,495	165,150	-	-	-	118,819	-	-	622,003
Supplies	-	-	-	-	-	-	-	-	93,742
Other services and charges	103,176	15,050	-	-	-	5,150	-	-	285,866
Debt service - principal and interest	-	-	231,736	-	-	-	-	-	231,736
Capital outlay	-	-	-	1,435	-	-	-	-	69,521
Utility operating expenses	-	220,560	-	-	-	214,974	-	-	435,534
Other disbursements	9,611	275,408	-	-	237,749	33,773	15,115	-	1,307,830
Total disbursements	132,282	676,168	231,736	1,435	237,749	372,716	15,115	-	3,046,232
Excess (deficiency) of receipts over disbursements	(631)	106,379	1,299	(711)	53	5,954	2,255	12,188	207,170
Cash and investments - ending	\$ 37,604	\$ 463,233	\$ 119,344	\$ 420,062	\$ 237,802	\$ 77,536	\$ 89,094	\$ 137,337	\$ 2,427,887

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CC MATCHING GRANT	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK AND RECREATION	CEDIT	LOIT	RAINYDAY RESTRICTED LRS
Cash and investments - beginning	\$ 147,221	\$ 75,337	\$ 10,664	\$ -	\$ 5,594	\$ 1,877	\$ 40,267	\$ 330,144	\$ -	\$ -
Receipts:										
Taxes	199,982	-	-	-	-	-	-	-	-	-
Licenses and permits	1,261	-	-	-	1,340	-	-	-	-	-
Intergovernmental receipts	26,869	123,276	14,245	114,847	-	-	-	248,768	-	-
Charges for services	21,741	-	-	-	-	-	19,526	-	-	-
Fines and forfeits	1,315	-	-	-	448	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	33,343	-	7,904	25,153	-	5,000	13,546	237	89,694	10,153
Total receipts	284,511	123,276	22,149	140,000	1,788	5,000	33,072	249,005	89,694	10,153
Disbursements:										
Personal services	235,423	54,289	-	-	-	-	31,688	-	-	-
Supplies	37,215	23,602	-	-	959	-	-	6,505	-	-
Other services and charges	23,870	18,903	11,897	-	-	420	18,240	72,437	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	25,966	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	15,000	10,153	-	-	-	-	20,500	89,694	10,153
Total disbursements	296,508	111,794	22,050	-	959	420	49,928	125,408	89,694	10,153
Excess (deficiency) of receipts over disbursements	(11,997)	11,482	99	140,000	829	4,580	(16,856)	123,597	-	-
Cash and investments - ending	\$ 135,224	\$ 86,819	\$ 10,763	\$ 140,000	\$ 6,423	\$ 6,457	\$ 23,411	\$ 453,741	\$ -	\$ -

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	RAINYDAY RESTRICTED MVH	CUMULATIVE CAPITAL DEVELOPMENT	CUMULATIVE CAPITAL IMPROVEMENT	RIVERBOAT	PARK DONATION	PARK DEPOSITS	RESERVE OFFICERS DONATION	DONATIONS	PETTY CASH	PARK SENIOR CITIZENS
Cash and investments - beginning	\$ -	\$ 59,147	\$ 7	\$ 132,514	\$ 5,099	\$ -	\$ 2,449	\$ 10,263	\$ 750	\$ 8,898
Receipts:										
Taxes	-	11,889	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	925	9,038	21,005	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	15,000	47	-	376	3,072	850	-	2,500	-	5,963
Total receipts	15,000	12,861	9,038	21,381	3,072	850	-	2,500	-	5,963
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	3,318
Supplies	-	-	-	-	-	-	-	-	-	1,202
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	15,307	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	15,000	-	8,768	-	3,361	800	-	3,297	-	611
Total disbursements	15,000	-	8,768	15,307	3,361	800	-	3,297	-	5,131
Excess (deficiency) of receipts over disbursements	-	12,861	270	6,074	(289)	50	-	(797)	-	832
Cash and investments - ending	\$ -	\$ 72,008	\$ 277	\$ 138,588	\$ 4,810	\$ 50	\$ 2,449	\$ 9,466	\$ 750	\$ 9,730

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL	SOLID WASTE AND RECYCLING	WASTEWATER OPERATING	WASTEWATER BOND/INTEREST	WASTEWATER IMPROVEMENT 98	WASTEWATER DEBT RESERVE	WATER UTILITY OPERATING	CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 15,644	\$ 37,604	\$ 463,233	\$ 119,344	\$ 420,062	\$ 237,802	\$ 77,536	\$ 89,094	\$ 137,337	\$ 2,427,887
Receipts:										
Taxes	-	-	-	-	-	-	20,322	-	-	232,193
Licenses and permits	-	-	-	-	-	-	-	-	-	2,601
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	558,973
Charges for services	-	127,154	-	-	-	-	-	-	-	168,421
Fines and forfeits	-	-	-	-	-	-	-	-	-	1,763
Utility fees	-	-	754,468	-	-	-	338,616	19,050	-	1,112,134
Penalties	-	-	10,091	-	-	-	6,445	-	-	16,536
Other receipts	700,940	4,320	773	234,650	586	167	236	95	20,697	1,175,302
Total receipts	700,940	131,474	765,332	234,650	586	167	365,619	19,145	20,697	3,267,923
Disbursements:										
Personal services	-	13,652	155,465	-	-	-	113,315	-	-	607,150
Supplies	-	-	-	-	-	-	-	-	-	69,483
Other services and charges	-	124,965	11,993	-	-	-	5,061	-	-	287,786
Debt service - principal and interest	-	-	-	230,610	-	-	-	-	-	230,610
Capital outlay	-	-	-	-	-	-	-	-	-	41,273
Utility operating expenses	-	-	234,106	-	-	-	208,561	-	-	442,667
Other disbursements	690,597	7,425	269,514	-	-	-	29,998	16,910	638	1,192,419
Total disbursements	690,597	146,042	671,078	230,610	-	-	356,935	16,910	638	2,871,388
Excess (deficiency) of receipts over disbursements	10,343	(14,568)	94,254	4,040	586	167	8,684	2,235	20,059	396,535
Cash and investments - ending	\$ 25,987	\$ 23,036	\$ 557,487	\$ 123,384	\$ 420,648	\$ 237,969	\$ 86,220	\$ 91,329	\$ 157,396	\$ 2,824,422

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CC MATCHING GRANT	CDBG HOUSING REHAB	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK AND RECREATION	CEDIT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 135,224	\$ 86,819	\$ 10,763	\$ 140,000	\$ -	\$ 6,423	\$ 6,457	\$ 23,411	\$ 453,741	\$ 72,008
Receipts:										
Taxes	209,201	-	-	-	-	-	-	-	260,916	29,171
Licenses and permits	1,078	-	-	-	-	540	-	-	-	-
Intergovernmental receipts	29,564	134,278	18,178	-	-	-	-	-	-	2,513
Charges for services	34,943	-	-	-	-	-	-	19,126	-	-
Fines and forfeits	676	-	-	-	-	1,150	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	39,729	1,382	-	-	-	-	4,000	12,831	1,389	208
Total receipts	315,191	135,660	18,178	-	-	1,690	4,000	31,957	262,305	31,892
Disbursements:										
Personal services	193,918	36,810	-	-	-	-	-	26,158	5,758	-
Supplies	69,666	15,814	-	-	-	980	-	1,804	10,684	-
Other services and charges	24,337	11,846	-	140,000	-	440	1,307	-	107,669	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	7,500	20,100	3,520
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	25	20,500	-
Total disbursements	287,921	64,470	-	140,000	-	1,420	1,307	35,487	164,711	3,520
Excess (deficiency) of receipts over disbursements	27,270	71,190	18,178	(140,000)	-	270	2,693	(3,530)	97,594	28,372
Cash and investments - ending	\$ 162,494	\$ 158,009	\$ 28,941	\$ -	\$ -	\$ 6,693	\$ 9,150	\$ 19,881	\$ 551,335	\$ 100,380

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUMULATIVE CAPITAL IMPROVEMENT	RIVERBOAT	PARK DONATION	PARK DEPOSITS	RESERVE OFFICERS DONATION	PETTY CASH	PARK SENIOR CITIZENS	HANOVER FEST	DONATIONS	PAYROLL
Cash and investments - beginning	\$ 277	\$ 138,588	\$ 4,810	\$ 50	\$ 2,449	\$ 750	\$ 9,730	\$ -	\$ 9,466	\$ 25,987
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,624	21,006	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	556	-	600	393	-	6,646	2,712	-	655,176
Total receipts	8,624	21,562	-	600	393	-	6,646	2,712	-	655,176
Disbursements:										
Personal services	-	-	-	-	-	-	5,871	-	-	-
Supplies	-	-	-	-	-	-	1,319	-	-	-
Other services and charges	-	-	-	-	-	-	-	2,712	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	12,858	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	8,660	-	-	650	273	-	1,320	-	9,466	672,719
Total disbursements	8,660	12,858	-	650	273	-	8,510	2,712	9,466	672,719
Excess (deficiency) of receipts over disbursements	(36)	8,704	-	(50)	120	-	(1,864)	-	(9,466)	(17,543)
Cash and investments - ending	\$ 241	\$ 147,292	\$ 4,810	\$ -	\$ 2,569	\$ 750	\$ 7,866	\$ -	\$ -	\$ 8,444

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SOLID WASTE AND RECYCLING	WASTEWATER OPERATING	WASTEWATER BOND/INTEREST	WASTEWATER IMPROVEMENT 96	WASTEWATER DEBT RESERVE	WATER UTILITY OPERATING	CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 23,036	\$ 557,487	\$ 123,384	\$ 420,648	\$ 237,969	\$ 86,220	\$ 91,329	\$ 157,396	\$ 2,824,422
Receipts:									
Taxes	-	-	-	-	-	20,172	-	-	519,460
Licenses and permits	-	-	-	-	-	-	-	-	1,618
Intergovernmental receipts	-	-	-	-	-	-	-	-	214,163
Charges for services	126,456	-	-	-	-	-	-	-	180,525
Fines and forfeits	-	-	-	-	-	-	-	-	1,826
Utility fees	-	747,405	-	-	-	341,112	13,676	-	1,102,193
Penalties	-	10,053	-	-	-	6,496	-	-	16,549
Other receipts	5,023	11,129	235,350	2,145	1,614	436	417	21,380	1,003,116
Total receipts	131,479	768,587	235,350	2,145	1,614	368,216	14,093	21,380	3,039,450
Disbursements:									
Personal services	13,104	159,025	-	-	-	118,950	-	-	559,594
Supplies	-	-	-	-	-	-	-	-	100,267
Other services and charges	103,787	12,379	-	-	-	5,150	-	-	409,627
Debt service - principal and interest	-	-	234,078	-	-	-	-	-	234,078
Capital outlay	-	-	-	19,600	-	-	-	-	63,578
Utility operating expenses	-	206,158	-	-	-	222,946	-	-	429,104
Other disbursements	2,868	255,844	-	-	300	31,792	13,946	-	1,018,363
Total disbursements	119,759	633,406	234,078	19,600	300	378,838	13,946	-	2,814,611
Excess (deficiency) of receipts over disbursements	11,720	135,181	1,272	(17,455)	1,314	(10,622)	147	21,380	224,839
Cash and investments - ending	\$ 34,756	\$ 692,668	\$ 124,656	\$ 403,193	\$ 239,283	\$ 75,598	\$ 91,476	\$ 178,776	\$ 3,049,261

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	CC MATCHING GRANT	CDBG HOUSING REHAB	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	UNSAFE BUILDING	PARK AND RECREATION	CEDIT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 162,494	\$ 158,009	\$ 28,941	\$ -	\$ -	\$ 6,693	\$ 9,150	\$ 19,881	\$ 551,335	\$ 100,380
Receipts:										
Taxes	209,671	-	-	-	-	-	-	-	265,588	28,145
Licenses and permits	843	-	-	-	-	650	-	-	-	-
Intergovernmental receipts	31,873	165,446	24,765	-	69,248	-	-	-	-	2,605
Charges for services	60,631	-	-	-	-	-	-	19,544	-	-
Fines and forfeits	1,526	-	-	-	-	1,442	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	34,137	297	-	-	-	-	4,000	7,597	3,090	252
Total receipts	338,681	165,743	24,765	-	69,248	2,092	4,000	27,141	268,678	31,002
Disbursements:										
Personal services	223,114	40,086	-	-	-	-	-	30,071	1,688	-
Supplies	70,281	42,036	-	-	-	-	-	2,000	14,208	-
Other services and charges	19,306	7,468	24,900	-	25,114	630	-	-	129,454	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	44,134	-	-	-	52,772	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	20,500	-
Total disbursements	312,701	89,590	24,900	-	69,248	630	-	32,071	218,622	-
Excess (deficiency) of receipts over disbursements	25,980	76,153	(135)	-	-	1,462	4,000	(4,930)	50,056	31,002
Cash and investments - ending	\$ 188,474	\$ 234,162	\$ 28,806	\$ -	\$ -	\$ 8,155	\$ 13,150	\$ 14,951	\$ 601,391	\$ 131,382

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL IMPROVEMENT	RIVERBOAT	PARK DONATION	PARK DEPOSITS	RESERVE OFFICERS DONATION	PETTY CASH	PARK SENIOR CITIZENS	HANOVER FEST	DONATIONS	PAYROLL
Cash and investments - beginning	\$ 241	\$ 147,292	\$ 4,810	\$ -	\$ 2,569	\$ 750	\$ 7,866	\$ -	\$ -	\$ 8,444
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	8,289	21,006	-	-	-	-	-	-	5,000	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	629	16,500	400	420	-	10,800	3,040	-	721,340
Total receipts	8,289	21,635	16,500	400	420	-	10,800	3,040	5,000	721,340
Disbursements:										
Personal services	-	-	-	-	-	-	7,724	-	-	-
Supplies	-	-	-	-	-	-	6,629	-	-	-
Other services and charges	-	15,000	-	-	-	-	-	2,805	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	18,475	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	8,049	-	-	400	200	-	1,544	-	3,050	718,268
Total disbursements	8,049	33,475	-	400	200	-	15,897	2,805	3,050	718,268
Excess (deficiency) of receipts over disbursements	240	(11,840)	16,500	-	220	-	(5,097)	235	1,950	3,072
Cash and investments - ending	\$ 481	\$ 135,452	\$ 21,310	\$ -	\$ 2,789	\$ 750	\$ 2,769	\$ 235	\$ 1,950	\$ 11,516

TOWN OF HANOVER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SOLID WASTE AND RECYCLING	WASTEWATER OPERATING	WASTEWATER BOND/INTEREST	WASTEWATER IMPROVEMENT 98	WASTEWATER DEBT RESERVE	WATER UTILITY OPERATING	CUSTOMER DEPOSIT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 34,756	\$ 692,668	\$ 124,656	\$ 403,193	\$ 239,283	\$ 75,598	\$ 91,476	\$ 178,776	\$ 3,049,261
Receipts:									
Taxes	-	-	-	-	-	20,172	-	-	523,576
Licenses and permits	-	-	-	-	-	-	-	-	1,493
Intergovernmental receipts	-	-	-	-	-	-	-	-	328,232
Charges for services	126,784	-	-	-	-	-	-	-	206,959
Fines and forfeits	-	-	-	-	-	-	-	-	2,968
Utility fees	-	748,377	-	-	-	333,277	19,084	-	1,100,738
Penalties	-	10,800	-	-	-	6,793	-	-	17,593
Other receipts	4,443	53,343	236,525	77,239	1,448	501	378	21,287	1,197,666
Total receipts	131,227	812,520	236,525	77,239	1,448	360,743	19,462	21,287	3,379,225
Disbursements:									
Personal services	14,705	167,142	-	-	-	123,146	-	-	607,676
Supplies	-	-	-	-	-	-	-	-	135,154
Other services and charges	117,815	12,631	-	-	-	5,074	-	-	360,197
Debt service - principal and interest	-	-	232,239	-	-	-	-	-	232,239
Capital outlay	-	-	-	233,981	-	-	-	-	349,362
Utility operating expenses	-	228,827	-	-	-	234,660	-	-	463,487
Other disbursements	7,463	318,940	-	94,391	-	30,543	16,427	-	1,219,775
Total disbursements	139,983	727,540	232,239	328,372	-	393,423	16,427	-	3,367,890
Excess (deficiency) of receipts over disbursements	(8,756)	84,980	4,286	(251,133)	1,448	(32,680)	3,035	21,287	11,335
Cash and investments - ending	\$ 26,000	\$ 777,648	\$ 128,942	\$ 152,060	\$ 240,731	\$ 42,918	\$ 94,511	\$ 200,063	\$ 3,060,596

TOWN OF HANOVER
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Refinance of 2000 Bonds	\$ 250,000	\$ 128,750
Revenue bonds	Sewer Plant Improvement 2003	<u>530,592</u>	<u>106,315</u>
Total Wastewater		<u>780,592</u>	<u>235,065</u>
Totals		<u>\$ 780,592</u>	<u>\$ 235,065</u>

TOWN OF HANOVER
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 4,142,608
Buildings	1,819,240
Machinery, equipment, and vehicles	<u>390,428</u>
Total governmental activities	<u>6,352,276</u>
Solid Waste:	
Total Solid Waste	<u>-</u>
Wastewater:	
Infrastructure	996,525
Buildings	1,567,833
Machinery, equipment, and vehicles	<u>107,177</u>
Total Wastewater	<u>2,671,535</u>
Water:	
Land	1,047,909
Infrastructure	80,333
Improvements other than buildings	<u>66,430</u>
Total Water	<u>1,194,672</u>
Total capital assets	<u><u>\$ 10,218,483</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.