

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WINFIELD

LAKE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
10/21/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Richard C. Anderson, Jr.	01-01-16 to 12-31-19
President of the Town Council	Gerald Stiener	01-01-17 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINFIELD, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Winfield (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

October 1, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF WINFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
GENERAL FUND	\$ 430,616	\$ 998,731	\$ 923,565	\$ 505,782	\$ 954,045	\$ 1,076,083	\$ 383,744
MOTOR VEHICLE HIGHWAY	267,950	434,716	422,201	280,465	507,763	647,693	140,535
LOCAL ROAD & STREET	117,114	83,329	100,022	100,421	114,330	133,612	81,139
LAW ENFCMENT CONT ED	12,668	11,725	-	24,393	8,637	6,008	27,022
RAINY DAY	91,100	35,000	-	126,100	50,000	87,560	88,540
CUM CAP IMP - CIG TAX	33,348	10,659	36,168	7,839	10,246	8,081	10,004
CUM CAP DEVELOPMENT	275,790	195,051	214,190	256,651	206,175	217,549	245,277
CUMULATIVE FIRE	52,777	23,088	14,854	61,011	24,145	31,847	53,309
PARK INFRASTRUCTURE	5,859	49,312	-	55,171	11,131	25,553	40,749
2018 G.O. PROJECTS FUND	-	-	-	-	1,400,000	40,000	1,360,000
109TH & RANDOLPH ST. TIF	70	23,579	-	23,649	41,340	1,333	63,656
PARK DONATIONS	135,074	25,044	72,781	87,337	5,693	72,336	20,694
GO BOND PROCEDES	302,125	780	3,318	299,587	622	300,209	-
ESCROW DEPOSIT	45,294	-	6,300	38,994	19,902	44,396	14,500
SPECIAL EVENTS FUND	450	7,621	6,442	1,629	410	2,039	-
LAKE COUNTY CEDIT	143,972	88,028	97,843	134,157	78,106	59,033	153,230
LAKE COUNTY PUBLIC SAFETY	43,321	49,107	42,513	49,915	55,583	48,900	56,598
LAKE CO. RECYCLING GRANT	95,134	407,702	384,460	118,376	439,690	416,875	141,191
CASINO GAMING GRANT	249,538	46,919	-	296,457	28,360	226,920	97,897
REIMBURSABLE GRANTS	-	2,610	2,610	-	2,436	2,436	-
REDEVELOPMENT GENERAL	43,868	21,528	10,600	54,796	25,810	19,622	60,984
PETTY CASH	50	-	-	50	-	-	50
CASH DRAWER	100	-	-	100	-	-	100
LOCAL RD MATCH GRANT	28,000	28,000	56,000	-	1,050,385	1,050,385	-
LOIT SPECIAL DISTRIBUTION	39,300	28,000	56,000	11,300	-	11,300	-
MARSHAL DONATION	725	2,631	-	3,356	22,860	13,347	12,869
DEBT SERVICE	94,409	488,423	478,686	104,146	398,809	474,815	28,140
NET PAY	-	12,370	12,370	-	1,888	1,888	-
FEDERAL WH	-	61,690	61,690	-	65,065	65,065	-
FICA WH	-	77,170	77,170	-	86,385	86,385	-
MED WH	-	18,048	18,048	-	20,204	20,204	-
STATE WH	-	20,069	20,069	-	22,469	22,469	-
LOCAL WH	-	8,082	8,082	-	9,084	9,084	-
DIRECT DEPOSIT	-	472,514	472,514	-	544,855	544,855	-
HEALTH INSURANCE	-	8,510	8,510	-	9,501	9,501	-
DENTAL INSURANCE	-	1,386	1,386	-	1,807	1,807	-
VISION INSURANCE	-	448	448	-	574	574	-
STORMWATER GENERAL	449,336	232,529	139,656	542,209	259,616	103,626	698,199
SEWAGE UTILITY OPERATING	80,000	1,404,112	1,404,112	80,000	867,350	817,905	129,445
SEWER IMPROVEMENT FUND	938,219	664,500	1,211,999	390,720	435,562	239,957	586,325
SEWER DEBT SERVICE A	-	123,920	123,920	-	121,320	121,320	-
SEWER DEBT SERVICE B	-	31,198	31,198	-	31,198	31,198	-
SEWER REVENUE FUND	-	956,084	956,084	-	1,341,753	1,341,753	-
SEWER DEBT RESERVE	127,867	31,956	45	159,778	7,989	-	167,767
SEWER SYST DEVEL FEES	82,530	183,200	-	265,730	117,364	-	383,094
SEWER 2017 PROJECT FUND	-	6,602,000	-	6,602,000	-	5,203,309	1,398,691
2017 COST OF ISSUANCE	-	195,000	151,355	43,645	-	-	43,645
SEWER RECAPTURE FEES	-	-	-	-	16,741	16,741	-
2017 BAN DEBT SERVICE	-	-	-	-	163,540	163,540	-
WATER UTILITY OPERATING	85,898	11	1,866	84,043	5,386	3,600	85,829
WATER UTL BOND & INTEREST	3,813	25,387	26,573	2,627	30,082	30,543	2,166
WATER EXCS WELFARE DIST	622	-	-	622	-	-	622
WATER RAINY DAY	1,575	-	-	1,575	-	-	1,575
Totals	\$ 4,278,512	\$ 14,191,767	\$ 7,655,648	\$ 10,814,631	\$ 9,616,211	\$ 13,853,256	\$ 6,577,586

The notes to the financial statement are an integral part of this statement.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice) which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF WINFIELD
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
 One North Capitol, Suite 001
 Indianapolis, IN 46204
 Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Adjustment	Balance as of January 1, 2017
Park Donations	\$ 125,074	\$ 10,000	\$ 135,074
Debt Service	104,409	(10,000)	94,409

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LAW ENFCMENT CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	PARK INFRASTRUCTURE	2018 G.O. PROJECTS FUND
Cash and investments - beginning	\$ 430,616	\$ 267,950	\$ 117,114	\$ 12,668	\$ 91,100	\$ 33,348	\$ 275,790	\$ 52,777	\$ 5,859	\$ -
Receipts:										
Taxes	282,074	194,369	-	-	-	-	183,155	21,680	-	-
Licenses and permits	491,812	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	46,114	178,597	83,329	-	-	10,659	11,896	1,408	-	-
Charges for services	7,818	-	-	750	-	-	-	-	49,212	-
Fines and forfeits	5,010	-	-	10,695	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	165,903	61,750	-	280	35,000	-	-	-	100	-
Total receipts	998,731	434,716	83,329	11,725	35,000	10,659	195,051	23,088	49,312	-
Disbursements:										
Personal services	436,956	238,633	-	-	-	-	51,211	-	-	-
Supplies	36,512	28,155	67,778	-	-	-	7,437	-	-	-
Other services and charges	337,968	95,962	5,546	-	-	8,602	146,177	-	-	-
Debt service - principal and interest	-	21,860	-	-	-	-	-	-	-	-
Capital outlay	72,306	37,591	26,698	-	-	27,566	9,365	14,854	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	39,823	-	-	-	-	-	-	-	-	-
Total disbursements	923,565	422,201	100,022	-	-	36,168	214,190	14,854	-	-
Excess (deficiency) of receipts over disbursements	75,166	12,515	(16,693)	11,725	35,000	(25,509)	(19,139)	8,234	49,312	-
Cash and investments - ending	\$ 505,782	\$ 280,465	\$ 100,421	\$ 24,393	\$ 126,100	\$ 7,839	\$ 256,651	\$ 61,011	\$ 55,171	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	109TH & RANDOLPH ST. TIF	PARK DONATIONS	GO BOND PROCEEDS	ESCROW DEPOSIT	SPECIAL EVENTS FUND	LAKE COUNTY CEDIT	LAKE COUNTY PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS
Cash and investments - beginning	\$ 70	\$ 135,074	\$ 302,125	\$ 45,294	\$ 450	\$ 143,972	\$ 43,321	\$ 95,134	\$ 249,538	\$ -
Receipts:										
Taxes	23,579	-	-	-	-	88,028	48,062	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	46,919	-
Charges for services	-	-	-	-	4,351	-	-	387,202	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	25,044	780	-	3,270	-	1,045	20,500	-	2,610
Total receipts	23,579	25,044	780	-	7,621	88,028	49,107	407,702	46,919	2,610
Disbursements:										
Personal services	-	-	-	-	-	-	42,513	-	-	-
Supplies	-	-	-	-	5,902	-	-	6,273	-	-
Other services and charges	-	48,546	2,139	6,300	-	-	-	378,187	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	24,235	1,179	-	-	97,843	-	-	-	1,338
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	540	-	-	-	-	1,272
Total disbursements	-	72,781	3,318	6,300	6,442	97,843	42,513	384,460	-	2,610
Excess (deficiency) of receipts over disbursements	23,579	(47,737)	(2,538)	(6,300)	1,179	(9,815)	6,594	23,242	46,919	-
Cash and investments - ending	\$ 23,649	\$ 87,337	\$ 299,587	\$ 38,994	\$ 1,629	\$ 134,157	\$ 49,915	\$ 118,376	\$ 296,457	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT GENERAL	PETTY CASH	CASH DRAWER	LOCAL RD MATCH GRANT	LOIT SPECIAL DISTRIBUTION	MARSHAL DONATION	DEBT SERVICE	NET PAY	FEDERAL WH	FICA WH
Cash and investments - beginning	\$ 43,868	\$ 50	\$ 100	\$ 28,000	\$ 39,300	\$ 725	\$ 94,409	\$ -	\$ -	\$ -
Receipts:										
Taxes	19,811	-	-	-	-	-	458,636	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,287	-	-	-	-	-	29,787	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	430	-	-	28,000	28,000	2,631	-	12,370	61,690	77,170
Total receipts	21,528	-	-	28,000	28,000	2,631	488,423	12,370	61,690	77,170
Disbursements:										
Personal services	1,600	-	-	-	-	-	-	-	-	-
Supplies	530	-	-	-	-	-	-	-	-	-
Other services and charges	8,470	-	-	-	-	-	750	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	477,936	-	-	-
Capital outlay	-	-	-	28,000	28,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	28,000	28,000	-	-	12,370	61,690	77,170
Total disbursements	10,600	-	-	56,000	56,000	-	478,686	12,370	61,690	77,170
Excess (deficiency) of receipts over disbursements	10,928	-	-	(28,000)	(28,000)	2,631	9,737	-	-	-
Cash and investments - ending	\$ 54,796	\$ 50	\$ 100	\$ -	\$ 11,300	\$ 3,356	\$ 104,146	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MED WH	STATE WH	LOCAL WH	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE	VISION INSURANCE	STORMWATER GENERAL	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 449,336	\$ 80,000	\$ 938,219
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	227,948	9,320	-
Other receipts	18,048	20,069	8,082	472,514	8,510	1,386	448	4,581	1,394,792	664,500
Total receipts	18,048	20,069	8,082	472,514	8,510	1,386	448	232,529	1,404,112	664,500
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	10,537	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	674,286	-
Utility operating expenses	-	-	-	-	-	-	-	105,001	604,020	-
Other disbursements	18,048	20,069	8,082	472,514	8,510	1,386	448	34,655	115,269	1,211,999
Total disbursements	18,048	20,069	8,082	472,514	8,510	1,386	448	139,656	1,404,112	1,211,999
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	92,873	-	(547,499)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,209	\$ 80,000	\$ 390,720

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	SEWER REVENUE FUND	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER 2017 PROJECT FUND	2017 COST OF ISSUANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 127,867	\$ 82,530	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	913,970	-	183,200	-	-
Other receipts	123,920	31,198	42,114	31,956	-	6,602,000	195,000
Total receipts	123,920	31,198	956,084	31,956	183,200	6,602,000	195,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	123,920	31,198	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	151,355
Other disbursements	-	-	956,084	45	-	-	-
Total disbursements	123,920	31,198	956,084	45	-	-	151,355
Excess (deficiency) of receipts over disbursements	-	-	-	31,911	183,200	6,602,000	43,645
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 159,778	\$ 265,730	\$ 6,602,000	\$ 43,645

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER EXCS WELFARE DIST	WATER RAINY DAY	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 85,898	\$ 3,813	\$ 622	\$ 1,575	\$ 4,278,512
Receipts:							
Taxes	-	-	-	25,387	-	-	1,344,781
Licenses and permits	-	-	-	-	-	-	491,812
Intergovernmental receipts	-	-	-	-	-	-	409,996
Charges for services	-	-	-	-	-	-	449,333
Fines and forfeits	-	-	-	-	-	-	15,705
Utility fees	-	-	-	-	-	-	1,334,438
Other receipts	-	-	11	-	-	-	10,145,702
Total receipts	-	-	11	25,387	-	-	14,191,767
Disbursements:							
Personal services	-	-	240	-	-	-	771,153
Supplies	-	-	-	-	-	-	152,587
Other services and charges	-	-	162	-	-	-	1,049,346
Debt service - principal and interest	-	-	-	26,573	-	-	681,487
Capital outlay	-	-	-	-	-	-	1,043,261
Utility operating expenses	-	-	1,464	-	-	-	861,840
Other disbursements	-	-	-	-	-	-	3,095,974
Total disbursements	-	-	1,866	26,573	-	-	7,655,648
Excess (deficiency) of receipts over disbursements	-	-	(1,855)	(1,186)	-	-	6,536,119
Cash and investments - ending	\$ -	\$ -	\$ 84,043	\$ 2,627	\$ 622	\$ 1,575	\$ 10,814,631

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LAW ENFCMENT CONT ED	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	CUMULATIVE FIRE	PARK INFRASTRUCTURE	2018 G.O. PROJECTS FUND
Cash and investments - beginning	\$ 505,782	\$ 280,465	\$ 100,421	\$ 24,393	\$ 126,100	\$ 7,839	\$ 256,651	\$ 61,011	\$ 55,171	\$ -
Receipts:										
Taxes	280,604	192,882	-	-	-	-	185,478	22,600	-	-
Licenses and permits	435,346	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	45,221	217,681	114,330	-	-	10,246	12,677	1,545	-	-
Charges for services	9,085	-	-	1,215	-	-	-	-	11,131	-
Fines and forfeits	7,382	-	-	7,177	-	-	7,480	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	176,407	97,200	-	245	50,000	-	540	-	-	1,400,000
Total receipts	954,045	507,763	114,330	8,637	50,000	10,246	206,175	24,145	11,131	1,400,000
Disbursements:										
Personal services	450,564	255,560	-	-	-	-	110,923	-	-	-
Supplies	34,605	21,869	96,339	-	-	-	14,827	-	-	-
Other services and charges	474,994	89,804	32,873	6,008	-	5,431	68,499	-	-	40,000
Debt service - principal and interest	-	42,974	-	-	-	-	5,076	-	-	-
Capital outlay	90,054	127,486	4,400	-	87,560	2,650	18,224	31,847	25,553	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	25,866	110,000	-	-	-	-	-	-	-	-
Total disbursements	1,076,083	647,693	133,612	6,008	87,560	8,081	217,549	31,847	25,553	40,000
Excess (deficiency) of receipts over disbursements	(122,038)	(139,930)	(19,282)	2,629	(37,560)	2,165	(11,374)	(7,702)	(14,422)	1,360,000
Cash and investments - ending	\$ 383,744	\$ 140,535	\$ 81,139	\$ 27,022	\$ 88,540	\$ 10,004	\$ 245,277	\$ 53,309	\$ 40,749	\$ 1,360,000

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	109TH & RANDOLPH ST. TIF	PARK DONATIONS	GO BOND PROCEEDS	ESCROW DEPOSIT	SPECIAL EVENTS FUND	LAKE COUNTY CEDIT	LAKE COUNTY PUBLIC SAFETY	LAKE CO. RECYCLING GRANT	CASINO GAMING GRANT	REIMBURSABLE GRANTS
Cash and investments - beginning	\$ 23,649	\$ 87,337	\$ 299,587	\$ 38,994	\$ 1,629	\$ 134,157	\$ 49,915	\$ 118,376	\$ 296,457	\$ -
Receipts:										
Taxes	41,340	-	-	-	-	78,106	49,043	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	28,360	-
Charges for services	-	-	-	-	-	-	-	404,000	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	5,693	622	19,902	410	-	6,540	35,690	-	2,436
Total receipts	41,340	5,693	622	19,902	410	78,106	55,583	439,690	28,360	2,436
Disbursements:										
Personal services	-	-	-	-	-	-	48,900	-	-	-
Supplies	-	-	-	-	360	-	-	6,780	-	-
Other services and charges	-	-	6,512	44,396	-	-	-	395,095	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	1,333	70,000	89,727	-	-	59,033	-	15,000	226,920	2,031
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	2,336	203,970	-	1,679	-	-	-	-	405
Total disbursements	1,333	72,336	300,209	44,396	2,039	59,033	48,900	416,875	226,920	2,436
Excess (deficiency) of receipts over disbursements	40,007	(66,643)	(299,587)	(24,494)	(1,629)	19,073	6,683	22,815	(198,560)	-
Cash and investments - ending	\$ 63,656	\$ 20,694	\$ -	\$ 14,500	\$ -	\$ 153,230	\$ 56,598	\$ 141,191	\$ 97,897	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEVELOPMENT GENERAL	PETTY CASH	CASH DRAWER	LOCAL RD MATCH GRANT	LOIT SPECIAL DISTRIBUTION	MARSHAL DONATION	DEBT SERVICE	NET PAY	FEDERAL WH	FICA WH
Cash and investments - beginning	\$ 54,796	\$ 50	\$ 100	\$ -	\$ 11,300	\$ 3,356	\$ 104,146	\$ -	\$ -	\$ -
Receipts:										
Taxes	24,159	-	-	-	-	-	373,295	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,651	-	-	755,115	-	-	25,514	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	295,270	-	22,860	-	1,888	65,065	86,385
Total receipts	25,810	-	-	1,050,385	-	22,860	398,809	1,888	65,065	86,385
Disbursements:										
Personal services	800	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	13,347	-	-	-	-
Other services and charges	3,822	-	-	-	-	-	500	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	474,315	-	-	-
Capital outlay	15,000	-	-	1,050,385	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	11,300	-	-	1,888	65,065	86,385
Total disbursements	19,622	-	-	1,050,385	11,300	13,347	474,815	1,888	65,065	86,385
Excess (deficiency) of receipts over disbursements	6,188	-	-	-	(11,300)	9,513	(76,006)	-	-	-
Cash and investments - ending	\$ 60,984	\$ 50	\$ 100	\$ -	\$ -	\$ 12,869	\$ 28,140	\$ -	\$ -	\$ -

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MED WH	STATE WH	LOCAL WH	DIRECT DEPOSIT	HEALTH INSURANCE	DENTAL INSURANCE	VISION INSURANCE	STORMWATER GENERAL	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 542,209	\$ 80,000	\$ 390,720
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	240,623	-	-
Other receipts	20,204	22,469	9,084	544,855	9,501	1,807	574	18,993	867,350	435,562
Total receipts	<u>20,204</u>	<u>22,469</u>	<u>9,084</u>	<u>544,855</u>	<u>9,501</u>	<u>1,807</u>	<u>574</u>	<u>259,616</u>	<u>867,350</u>	<u>435,562</u>
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	1,800	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	10,888	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	75,092	-
Utility operating expenses	-	-	-	-	-	-	-	98,026	532,436	-
Other disbursements	20,204	22,469	9,084	544,855	9,501	1,807	574	5,600	197,689	239,957
Total disbursements	<u>20,204</u>	<u>22,469</u>	<u>9,084</u>	<u>544,855</u>	<u>9,501</u>	<u>1,807</u>	<u>574</u>	<u>103,626</u>	<u>817,905</u>	<u>239,957</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	155,990	49,445	195,605
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 698,199</u>	<u>\$ 129,445</u>	<u>\$ 586,325</u>

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER DEBT SERVICE A	SEWER DEBT SERVICE B	SEWER REVENUE FUND	SEWER DEBT RESERVE	SEWER SYST DEVEL FEES	SEWER 2017 PROJECT FUND	2017 COST OF ISSUANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 159,778	\$ 265,730	\$ 6,602,000	\$ 43,645
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	1,214,837	-	117,364	-	-
Other receipts	121,320	31,198	126,916	7,989	-	-	-
Total receipts	121,320	31,198	1,341,753	7,989	117,364	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	121,320	31,198	-	-	-	-	-
Capital outlay	-	-	-	-	-	5,203,309	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,341,753	-	-	-	-
Total disbursements	121,320	31,198	1,341,753	-	-	5,203,309	-
Excess (deficiency) of receipts over disbursements	-	-	-	7,989	117,364	(5,203,309)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 167,767	\$ 383,094	\$ 1,398,691	\$ 43,645

TOWN OF WINFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER RECAPTURE FEES	2017 BAN DEBT SERVICE	WATER UTILITY OPERATING	WATER UTL BOND & INTEREST	WATER EXCS WELFARE DIST	WATER RAINY DAY	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 84,043	\$ 2,627	\$ 622	\$ 1,575	\$ 10,814,631
Receipts:							
Taxes	-	-	-	30,082	-	-	1,277,589
Licenses and permits	-	-	-	-	-	-	435,346
Intergovernmental receipts	-	-	-	-	-	-	1,212,340
Charges for services	-	-	-	-	-	-	425,431
Fines and forfeits	-	-	-	-	-	-	22,039
Utility fees	-	-	-	-	-	-	1,572,824
Other receipts	16,741	163,540	5,386	-	-	-	4,670,642
Total receipts	16,741	163,540	5,386	30,082	-	-	9,616,211
Disbursements:							
Personal services	-	-	240	-	-	-	868,787
Supplies	-	-	-	-	-	-	188,127
Other services and charges	-	-	33	-	-	-	1,178,855
Debt service - principal and interest	-	163,540	-	30,543	-	-	868,966
Capital outlay	-	-	-	-	-	-	7,195,604
Utility operating expenses	-	-	3,327	-	-	-	633,789
Other disbursements	16,741	-	-	-	-	-	2,919,128
Total disbursements	16,741	163,540	3,600	30,543	-	-	13,853,256
Excess (deficiency) of receipts over disbursements	-	-	1,786	(461)	-	-	(4,237,045)
Cash and investments - ending	\$ -	\$ -	\$ 85,829	\$ 2,166	\$ 622	\$ 1,575	\$ 6,577,586

TOWN OF WINFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 4,395	\$ 2,743
Wastewater	8,156	32,820
Governmental activities	33,665	25,326
Totals	\$ 46,216	\$ 60,889

TOWN OF WINFIELD
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crossroads Bank	2018 Ford Explorer Interceptor	\$ 5,076	03/18/2018	09/01/2020
US Bank	2018 Freightliner Snow Plow	21,114	08/15/2017	08/01/2024
US Bank	Heavy Duty End Loader	<u>21,860</u>	12/06/2016	08/01/2023
Total of annual lease payments		<u>\$ 48,050</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2015	\$ 450,000	\$ 226,913
General obligation bonds	General Obligation Bonds of 2018	<u>1,400,000</u>	<u>301,565</u>
Total governmental activities		<u>1,850,000</u>	<u>528,478</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series A	745,000	128,655
Revenue bonds	Sewage Works Revenue Bonds of 2013 Series B	890,000	31,198
Revenue bonds	Sewage Works Bond Anticipation Notes of 2017	<u>6,800,000</u>	<u>150,960</u>
Total Wastewater		<u>8,435,000</u>	<u>310,813</u>
Water District:			
General obligation bonds	Special Taxing District Bonds of 2001	<u>80,000</u>	<u>29,425</u>
Totals		<u>\$ 10,365,000</u>	<u>\$ 868,716</u>

TOWN OF WINFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 580,089
Infrastructure	16,333
Buildings	270,187
Improvements other than buildings	235,195
Machinery, equipment, and vehicles	1,569,353
Construction in progress	<u>394,450</u>
Total governmental activities	<u>3,065,607</u>
Storm Water:	
Infrastructure	84,489
Machinery, equipment, and vehicles	<u>80,875</u>
Total Storm Water	<u>165,364</u>
Wastewater:	
Land	90,268
Infrastructure	5,041,778
Buildings	298,884
Machinery, equipment, and vehicles	21,275
Construction in progress	<u>221,041</u>
Total Wastewater	<u>5,673,246</u>
Water District:	
Infrastructure	<u>644,547</u>
Total capital assets	<u>\$ 9,548,764</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.