

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF NEW CASTLE

HENRY COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
10/18/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Christy York	01-01-16 to 12-31-19
Mayor	Greg York	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Greg York	01-01-17 to 12-31-19
President Pro Tempore of the Common Council	Mark Kroger	01-01-17 to 12-31-19
Utility Office Manager	(Vacant) Mark Stacy	01-01-17 to 01-08-17 01-09-17 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF NEW CASTLE, HENRY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of New Castle (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

September 16, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF NEW CASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
ARIES POLICE GRANT	\$ -	\$ -	\$ -	\$ -	\$ 11,802	\$ 11,720	\$ 82
GENERAL	116,809	11,452,593	10,989,898	579,504	12,307,709	11,655,728	1,231,485
MVH	351,743	639,331	796,855	194,219	847,398	702,255	339,362
LRS	362,602	410,152	208,182	564,572	511,266	558,637	517,201
AVIATION NON-REVERT	141,565	87,765	75,377	153,953	87,972	40,444	201,481
GARNER & EASTSIDE BOND	253	-	-	253	-	-	253
PARK N/R	1,883	24,797	4,626	22,054	30,335	52,104	285
TRANSPORTATION	(17,179)	530,137	366,559	146,399	464,527	395,100	215,826
POLICE ED	71,106	14,599	23,107	62,598	17,393	30,165	49,826
CLERK'S RECORD PERPET.	6,714	521	-	7,235	540	-	7,775
RIVERBOAT	328,974	125,075	169,991	284,058	107,306	34,771	356,593
SANITATION DEPARTMENT	36,342	970,311	992,137	14,516	1,091,017	922,870	182,663
RAINY DAY FUND	512,103	-	191,668	320,435	191,668	-	512,103
POLICE FED SHARING N/R	47,188	-	-	47,188	-	-	47,188
NORTHFIELD TIF	158,104	124,091	69,982	212,213	91,975	42,230	261,958
CCI	81,835	23,564	28,581	76,818	42,343	29,363	89,798
CCD	3,860	122,782	79,175	47,467	125,665	34,456	138,676
SE/DOWNTOWN (TIF)N/R	699,208	311,677	181,228	829,657	507,523	337,678	999,502
POLICE VEST REIMB. GRANT	(7,653)	5,016	1,600	(4,237)	1,432	8,665	(11,470)
REDEVELOP DIST CAP FUND	-	-	-	-	2,059,518	577,686	1,481,832
SIDEWALK PROGRAM-RB FUNDE	1,963	15,000	4,365	12,598	-	3,000	9,598
INDIANA AVENUE TIF FUND	-	25,753	25,753	-	209,844	28,019	181,825
IPFP EEMLEE CLEARING	93	142,418	160,826	(18,315)	151,807	170,935	(37,443)
HEALTH INS. CUM.	(2,704,996)	4,280,146	4,753,154	(3,178,004)	3,334,257	4,869,880	(4,713,627)
POLICE PENSION	461,565	635,758	625,463	471,860	538,371	594,542	415,689
FIRE PENSION	287,104	458,964	445,071	300,997	538,371	384,891	454,477
LOIT PUBLIC SAFETY	504,823	859,731	481,535	883,019	885,857	430,619	1,338,257
POLICE CANINE DONATION	1,230	450	-	1,680	47,327	37,329	11,678
POLICE ASSISTANCE	12,385	-	-	12,385	-	-	12,385
SIDEWALK/CRR N/R	499	-	-	499	2,403	-	2,902
FIREMAN FUND AWARD	98	-	-	98	-	-	98
FIRE DOG DONATION	20	-	-	20	-	-	20
AQUATIC CNTR N/R	360	-	-	360	-	-	360
FIRST AID UNIT DONATION	4,647	-	-	4,647	-	-	4,647
MAYOR DONATION	30	-	-	30	-	-	30
CITY CENTER NON-REVERT	(391)	19,050	18,311	348	-	27,168	(26,820)
FIRE DEPT ASSISTANCE	904	40	-	944	-	-	944
FIRE DONATION	669	-	-	669	-	-	669
CEMETERY OPTIONS	15,373	18,070	16,015	17,428	12,990	14,100	16,318
CEMETERY NON-REVERT	24,608	-	149	24,459	-	-	24,459
DEMOLITION	12,281	30,000	29,000	13,281	-	-	13,281
OPERATION PULLOVER	14,645	10,390	7,134	17,901	14,402	-	32,303
CUM. POOL NON-REVERT	23,951	12,324	867	35,408	20,125	20,036	35,497
1ST AID RECOVERY N/R	154,796	462,932	504,156	113,572	387,831	484,487	16,916
FIRE DONATION SHOP W/FIRE	9,545	22,932	23,450	9,027	23,880	18,194	14,713
RESTRICTED DONATIONS	1,223	8,209	2,207	7,225	11,172	11,045	7,352
PARK/POOL BOND BALANCE	1,749	-	-	1,749	-	-	1,749
POOL BOND & INTERST	91,734	177,325	174,600	94,459	173,228	173,900	93,787

CITY OF NEW CASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
N/R STREET & ROAD FUND	8,543	-	-	8,543	-	-	8,543
POLICE SERVICES N/R	6,809	763	797	6,775	-	6,299	476
TOWNSHIP FIRE NON-REVERT	160,964	35,817	103,456	93,325	53,726	35,302	111,749
DOWNTOWN NON-REVERT	116	-	-	116	-	-	116
NORTHFIELD DEBT SER./ESCR	49,405	27	-	49,432	-	-	49,432
PERPETUAL MAINTENANCE	167,417	91,130	22,094	236,453	84,542	81,886	239,109
MAUSOLEUM NON-REVERT	235	-	-	235	-	-	235
RDP PROJECT-GRANT #6255	-	4,939	-	4,939	-	-	4,939
LAW ENF FUND NON/REV	1,315	-	-	1,315	-	-	1,315
20.601 DDE GRANT	8,072	26,455	24,940	9,587	39,219	40,576	8,230
14.228 PLACE BASED GRANT	5,200	-	1,831	3,369	-	-	3,369
14.218 BEP GRANT-CDGB	(21,154)	45,042	24,768	(880)	3,100	6,699	(4,479)
14.218 BEP II GRANT	-	614	1,164	(550)	70,170	72,878	(3,258)
SPECIAL COIT DISTRIBUTION	169,177	-	-	169,177	-	169,177	-
ARMORY NON REVERTING	30,837	15,228	6,160	39,905	9,776	380	49,301
SKATEPARK NON-REVERTING	(1,133)	10,014	6,708	2,173	871	-	3,044
DRUG RECOVERY (SBOA)	-	14,599	4,380	10,219	5,623	3,338	12,504
20.616 SEATBELT GRANT	-	-	10,645	(10,645)	-	11,677	(22,322)
RILEY SIDEWALK GRANT	-	33,980	33,980	-	3,200	193,161	(189,961)
COMP PLAN GRANT	-	5,100	3,000	2,100	50,000	50,336	1,764
14.228 NSP GRANT	45	-	-	45	-	-	45
GARNER ST. BOND & INTERES	-	120,114	120,114	-	125,516	125,516	-
GARNER STREET DEBT RESERV	86,000	-	-	86,000	-	-	86,000
NORTHFIELD BOND & INTERES	-	51,852	51,852	-	35,031	35,031	-
PAYROLL	49,252	9,855,074	9,791,199	113,127	10,843,875	10,355,680	601,322
CEMETERY ESCROW/ENDOWMENT	4,141	-	-	4,141	-	-	4,141
FLEX HEALTH SAVING ACCOUN	8,310	1,868	281	9,897	1,020	1,920	8,997
STORM WATER N/R (W/W)	(17,084)	703,356	169,348	516,924	699,903	831,956	384,871
WASTEWATER OPERATING	298,171	5,455,931	5,526,095	228,007	7,283,610	7,359,058	152,559
WASTEWATER DEPOSITS	48,079	26,203	9,650	64,632	27,150	4,216	87,566
WASATEWATER IMPROVEMENT	100,000	-	100,000	-	-	-	-
WASTEWATER CONSTRUCTION	74,073	-	-	74,073	-	-	74,073
WASTEWATER BOND & INTERES	442,436	952,091	1,034,591	359,936	1,666,800	1,664,906	361,830
WASTEWATER DEBT SERVICE	803,682	8,091,409	-	8,895,091	375,720	7,968,127	1,302,684
LTCP CONSTRUCTION FUNDS	(21,300)	-	5,079,823	(5,101,123)	9,591,127	826,288	3,663,716
W/W WHITE ESTATES PROJECT	-	-	-	-	145,895	-	145,895
WATER OPERATING	110,254	3,274,622	3,353,850	31,026	3,364,034	3,350,323	44,737
WATER METER DEPOSITS	81,108	26,695	15,967	91,836	30,238	4,143	117,931
WATER IMPROVEMENT	372,804	-	60,917	311,887	-	54,000	257,887
WATER CONSTRUCTION	4,414	-	-	4,414	-	-	4,414
SPECIAL UTILITIES	1,032	1,012,608	1,000,067	13,573	1,372,570	1,372,234	13,909
UTILITIES CC ACCOUNT	24,087	1,235,829	1,181,255	78,661	1,793,801	1,835,952	36,510
Totals	\$ 4,871,672	\$ 53,113,263	\$ 49,189,954	\$ 8,794,981	\$ 62,525,771	\$ 59,163,076	\$ 12,157,676

The notes to the financial statement are an integral part of this statement.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of disbursements exceeding receipts due to the underestimation of current requirements or reimbursements for grant expenditures made by the City, which were not received by December 31, 2017 and 2018.

CITY OF NEW CASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. Other Postemployment Benefits**

The City provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	ARIES POLICE GRANT	GENERAL	MVH	LRS	AVIATION NON-REVERT	GARNER & EASTSIDE BOND	PARK N/R	TRANSPORTATION	POLICE ED	CLERK'S RECORD PERPET.
Cash and investments - beginning	\$ -	\$ 116,809	\$ 351,743	\$ 362,602	\$ 141,565	\$ 253	\$ 1,883	\$ (17,179)	\$ 71,106	\$ 6,714
Receipts:										
Taxes	-	8,204,184	-	310,353	86,551	-	-	141,061	-	-
Licenses and permits	-	147,372	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	954,901	638,831	99,799	1,214	-	-	375,704	-	-
Charges for services	-	1,872,260	-	-	-	-	-	12,928	13,124	521
Fines and forfeits	-	8,701	-	-	-	-	-	-	780	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	265,175	500	-	-	-	24,797	444	695	-
Total receipts	-	11,452,593	639,331	410,152	87,765	-	24,797	530,137	14,599	521
Disbursements:										
Personal services	-	8,806,396	603,768	-	-	-	-	277,615	-	-
Supplies	-	388,188	36,555	143,898	-	-	-	40,563	12,766	-
Other services and charges	-	1,748,829	156,532	4,227	75,377	-	4,626	48,381	10,341	-
Debt service - principal and interest	-	-	-	60,057	-	-	-	-	-	-
Capital outlay	-	46,485	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	10,989,898	796,855	208,182	75,377	-	4,626	366,559	23,107	-
Excess (deficiency) of receipts over disbursements	-	462,695	(157,524)	201,970	12,388	-	20,171	163,578	(8,508)	521
Cash and investments - ending	\$ -	\$ 579,504	\$ 194,219	\$ 564,572	\$ 153,953	\$ 253	\$ 22,054	\$ 146,399	\$ 62,598	\$ 7,235

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RIVERBOAT	SANITATION DEPARTMENT	RAINY DAY FUND	POLICE FED SHARING N/R	NORTHFIELD TIF	CCI	CCD	SE/DOWNTOWN (TIF)N/R	POLICE VEST REIMB. GRANT	REDEVELOP DIST CAP FUND
Cash and investments - beginning	\$ 328,974	\$ 36,342	\$ 512,103	\$ 47,188	\$ 158,104	\$ 81,835	\$ 3,860	\$ 699,208	\$ (7,653)	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	121,081	311,677	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	125,075	-	-	-	124,091	23,147	1,701	-	5,016	-
Charges for services	-	970,311	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	417	-	-	-	-
Total receipts	125,075	970,311	-	-	124,091	23,564	122,782	311,677	5,016	-
Disbursements:										
Personal services	-	499,532	-	-	-	-	-	-	-	-
Supplies	-	103,615	-	-	-	-	-	-	-	-
Other services and charges	68,966	388,990	-	-	69,982	-	-	181,228	1,600	-
Debt service - principal and interest	-	-	-	-	-	-	60,057	-	-	-
Capital outlay	-	-	191,668	-	-	28,581	19,118	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	101,025	-	-	-	-	-	-	-	-	-
Total disbursements	169,991	992,137	191,668	-	69,982	28,581	79,175	181,228	1,600	-
Excess (deficiency) of receipts over disbursements	(44,916)	(21,826)	(191,668)	-	54,109	(5,017)	43,607	130,449	3,416	-
Cash and investments - ending	\$ 284,058	\$ 14,516	\$ 320,435	\$ 47,188	\$ 212,213	\$ 76,818	\$ 47,467	\$ 829,657	\$ (4,237)	\$ -

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SIDEWALK PROGRAM-RB FUNDE	INDIANA AVENUE TIF FUND	IPFP EMPLEE CLEARING	HEALTH INS. CUM.	POLICE PENSION	FIRE PENSION	LOIT PUBLIC SAFETY	POLICE CANINE DONATION	POLICE ASSISTANCE	SIDEWALK/CRR N/R
Cash and investments - beginning	\$ 1,963	\$ -	\$ 93	\$ (2,704,996)	\$ 461,565	\$ 287,104	\$ 504,823	\$ 1,230	\$ 12,385	\$ 499
Receipts:										
Taxes	-	25,753	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,000	-	-	-	-	-	859,731	-	-	-
Charges for services	-	-	-	-	299,399	217,602	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	142,418	4,280,146	336,359	241,362	-	450	-	-
Total receipts	15,000	25,753	142,418	4,280,146	635,758	458,964	859,731	450	-	-
Disbursements:										
Personal services	-	-	-	4,753,154	625,363	445,071	233,741	-	-	-
Supplies	-	-	-	-	100	-	174,136	-	-	-
Other services and charges	4,365	25,753	-	-	-	-	73,658	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	160,826	-	-	-	-	-	-	-
Total disbursements	4,365	25,753	160,826	4,753,154	625,463	445,071	481,535	-	-	-
Excess (deficiency) of receipts over disbursements	10,635	-	(18,408)	(473,008)	10,295	13,893	378,196	450	-	-
Cash and investments - ending	\$ 12,598	\$ -	\$ (18,315)	\$ (3,178,004)	\$ 471,860	\$ 300,997	\$ 883,019	\$ 1,680	\$ 12,385	\$ 499

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FIREMAN FUND AWARD	FIRE DOG DONATION	AQUATIC CNTR N/R	FIRST AID UNIT DONATION	MAYOR DONATION	CITY CENTER NON-REVERT	FIRE DEPT ASSISTANCE	FIRE DONATION	CEMETERY OPTIONS
Cash and investments - beginning	\$ 98	\$ 20	\$ 360	\$ 4,647	\$ 30	\$ (391)	\$ 904	\$ 669	\$ 15,373
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	19,050	40	-	18,070
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	19,050	40	-	18,070
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	18,311	-	-	16,015
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	18,311	-	-	16,015
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	739	40	-	2,055
Cash and investments - ending	\$ 98	\$ 20	\$ 360	\$ 4,647	\$ 30	\$ 348	\$ 944	\$ 669	\$ 17,428

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CEMETERY NON-REVERT	DEMOLITION	OPERATION PULLOVER	CUM. POOL NON-REVERT	1ST AID RECOVERY N/R	FIRE DONATION SHOP W/FIRE	RESTRICTED DONATIONS	PARK/POOL BOND BALANCE	POOL BOND & INTERST
Cash and investments - beginning	\$ 24,608	\$ 12,281	\$ 14,645	\$ 23,951	\$ 154,796	\$ 9,545	\$ 1,223	\$ 1,749	\$ 91,734
Receipts:									
Taxes	-	-	-	-	-	-	-	-	165,296
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	12,029
Charges for services	-	30,000	10,390	12,324	462,932	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	22,932	8,209	-	-
Total receipts	-	30,000	10,390	12,324	462,932	22,932	8,209	-	177,325
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	149	29,000	7,134	867	504,156	23,450	2,207	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	174,600
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	149	29,000	7,134	867	504,156	23,450	2,207	-	174,600
Excess (deficiency) of receipts over disbursements	(149)	1,000	3,256	11,457	(41,224)	(518)	6,002	-	2,725
Cash and investments - ending	\$ 24,459	\$ 13,281	\$ 17,901	\$ 35,408	\$ 113,572	\$ 9,027	\$ 7,225	\$ 1,749	\$ 94,459

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	N/R STREET & ROAD FUND	POLICE SERVICES N/R	TOWNSHIP FIRE NON-REVERT	DOWNTOWN NON-REVERT	NORTHFIELD DEBT SER./ESCR	PERPETUAL MAINTENANCE	MAUSOLEUM NON-REVERT	RDP PROJECT-GRANT #6255	LAW ENF FUND NON/REV
Cash and investments - beginning	\$ 8,543	\$ 6,809	\$ 160,964	\$ 116	\$ 49,405	\$ 167,417	\$ 235	\$ -	\$ 1,315
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	4,939	-	-
Charges for services	-	-	35,817	-	-	91,130	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	763	-	-	27	-	-	-	-
Total receipts	-	763	35,817	-	27	91,130	-	4,939	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	797	103,456	-	-	22,094	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	797	103,456	-	-	22,094	-	-	-
Excess (deficiency) of receipts over disbursements	-	(34)	(67,639)	-	27	69,036	-	4,939	-
Cash and investments - ending	\$ 8,543	\$ 6,775	\$ 93,325	\$ 116	\$ 49,432	\$ 236,453	\$ 235	\$ 4,939	\$ 1,315

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	20.601 DDE GRANT	14.228 PLACE BASED GRANT	14.218 BEP GRANT-CDGB	14.218 BEP II GRANT	SPECIAL COIT DISTRIBUTION	ARMORY NON REVERTING	SKATEPARK NON-REVERTING	DRUG RECOVERY (SBOA)	20.616 SEATBELT GRANT
Cash and investments - beginning	\$ 8,072	\$ 5,200	\$ (21,154)	\$ -	\$ 169,177	\$ 30,837	\$ (1,133)	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	26,455	-	45,042	614	-	-	-	-	-
Charges for services	-	-	-	-	-	15,228	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	10,014	14,599	-
Total receipts	26,455	-	45,042	614	-	15,228	10,014	14,599	-
Disbursements:									
Personal services	24,940	-	-	-	-	-	-	-	10,645
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	1,831	-	1,164	-	6,160	6,708	4,380	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	24,768	-	-	-	-	-	-
Total disbursements	24,940	1,831	24,768	1,164	-	6,160	6,708	4,380	10,645
Excess (deficiency) of receipts over disbursements	1,515	(1,831)	20,274	(550)	-	9,068	3,306	10,219	(10,645)
Cash and investments - ending	\$ 9,587	\$ 3,369	\$ (880)	\$ (550)	\$ 169,177	\$ 39,905	\$ 2,173	\$ 10,219	\$ (10,645)

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RILEY SIDEWALK GRANT	COMP PLAN GRANT	14.228 NSP GRANT	GARNER ST. BOND & INTERES	GARNER STREET DEBT RESERV	NORTHFIELD BOND & INTERES	PAYROLL	CEMETERY ESCROW/ENDOWMENT
Cash and investments - beginning	\$ -	\$ -	\$ 45	\$ -	\$ 86,000	\$ -	\$ 49,252	\$ 4,141
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	33,980	5,100	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	120,114	-	51,852	9,855,074	-
Total receipts	33,980	5,100	-	120,114	-	51,852	9,855,074	-
Disbursements:								
Personal services	-	-	-	-	-	-	9,791,199	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	33,980	3,000	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	120,114	-	51,852	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	33,980	3,000	-	120,114	-	51,852	9,791,199	-
Excess (deficiency) of receipts over disbursements	-	2,100	-	-	-	-	63,875	-
Cash and investments - ending	\$ -	\$ 2,100	\$ 45	\$ -	\$ 86,000	\$ -	\$ 113,127	\$ 4,141

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FLEX HEALTH SAVING ACCOUN	STORM WATER N/R (W/W)	WASTEWATER OPERATING	WASTEWATER DEPOSITS	WASATEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND & INTERES	WASTEWATER DEBT SERVICE
Cash and investments - beginning	\$ 8,310	\$ (17,084)	\$ 298,171	\$ 48,079	\$ 100,000	\$ 74,073	\$ 442,436	\$ 803,682
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	703,356	5,455,931	26,203	-	-	-	123,282
Other receipts	1,868	-	-	-	-	-	952,091	7,968,127
Total receipts	1,868	703,356	5,455,931	26,203	-	-	952,091	8,091,409
Disbursements:								
Personal services	-	19,125	892,332	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	281	-	49,507	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	1,034,591	-
Capital outlay	-	-	-	-	100,000	-	-	-
Utility operating expenses	-	150,223	4,584,256	9,650	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	281	169,348	5,526,095	9,650	100,000	-	1,034,591	-
Excess (deficiency) of receipts over disbursements	1,587	534,008	(70,164)	16,553	(100,000)	-	(82,500)	8,091,409
Cash and investments - ending	\$ 9,897	\$ 516,924	\$ 228,007	\$ 64,632	\$ -	\$ 74,073	\$ 359,936	\$ 8,895,091

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LTCP CONSTRUCTION FUNDS	W/W WHITE ESTATES PROJECT	WATER OPERATING	WATER METER DEPOSITS	WATER IMPROVEMENT	WATER CONSTRUCTION	SPECIAL UTILITIES	UTILITIES CC ACCOUNT	Totals
Cash and investments - beginning	\$ (21,300)	\$ -	\$ 110,254	\$ 81,108	\$ 372,804	\$ 4,414	\$ 1,032	\$ 24,087	\$ 4,871,672
Receipts:									
Taxes	-	-	-	-	-	-	-	-	9,365,956
Licenses and permits	-	-	-	-	-	-	-	-	147,372
Intergovernmental receipts	-	-	-	-	-	-	-	-	3,352,369
Charges for services	-	-	-	-	-	-	-	-	4,081,126
Fines and forfeits	-	-	-	-	-	-	-	-	9,481
Utility fees	-	-	3,274,622	26,695	-	-	1,012,608	1,235,829	11,858,526
Other receipts	-	-	-	-	-	-	-	-	24,298,433
Total receipts	-	-	3,274,622	26,695	-	-	1,012,608	1,235,829	53,113,263
Disbursements:									
Personal services	-	-	658,617	-	-	-	-	-	27,641,498
Supplies	-	-	-	-	-	-	-	-	899,821
Other services and charges	-	-	32,989	-	-	-	-	-	3,730,491
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,501,271
Capital outlay	5,079,823	-	-	-	-	-	-	-	5,465,675
Utility operating expenses	-	-	2,662,244	15,967	60,917	-	1,000,067	1,181,255	9,664,579
Other disbursements	-	-	-	-	-	-	-	-	286,619
Total disbursements	5,079,823	-	3,353,850	15,967	60,917	-	1,000,067	1,181,255	49,189,954
Excess (deficiency) of receipts over disbursements	(5,079,823)	-	(79,228)	10,728	(60,917)	-	12,541	54,574	3,923,309
Cash and investments - ending	\$ (5,101,123)	\$ -	\$ 31,026	\$ 91,836	\$ 311,887	\$ 4,414	\$ 13,573	\$ 78,661	\$ 8,794,981

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ARIES POLICE GRANT	GENERAL	MVH	LRS	AVIATION NON-REVERT	GARNER & EASTSIDE BOND	PARK N/R	TRANSPORTATION
Cash and investments - beginning	\$ -	\$ 579,504	\$ 194,219	\$ 564,572	\$ 153,953	\$ 253	\$ 22,054	\$ 146,399
Receipts:								
Taxes	-	8,657,847	-	365,072	87,040	-	-	143,801
Licenses and permits	-	186,983	-	-	-	-	-	-
Intergovernmental receipts	-	908,710	845,148	146,194	932	-	-	306,763
Charges for services	11,802	2,008,747	-	-	-	-	-	12,313
Fines and forfeits	-	7,480	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	537,942	2,250	-	-	-	30,335	1,650
Total receipts	11,802	12,307,709	847,398	511,266	87,972	-	30,335	464,527
Disbursements:								
Personal services	11,720	9,324,895	449,754	-	-	-	-	301,846
Supplies	-	412,866	66,228	65,202	-	-	-	42,607
Other services and charges	-	1,885,222	186,273	491,830	40,444	-	52,104	50,647
Debt service - principal and interest	-	-	-	1,605	-	-	-	-
Capital outlay	-	32,745	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	11,720	11,655,728	702,255	558,637	40,444	-	52,104	395,100
Excess (deficiency) of receipts over disbursements	82	651,981	145,143	(47,371)	47,528	-	(21,769)	69,427
Cash and investments - ending	\$ 82	\$ 1,231,485	\$ 339,362	\$ 517,201	\$ 201,481	\$ 253	\$ 285	\$ 215,826

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	POLICE ED	CLERK'S RECORD PERPET.	RIVERBOAT	SANITATION DEPARTMENT	RAINY DAY FUND	POLICE FED SHARING N/R	NORTHFIELD TIF	CCI	CCD
Cash and investments - beginning	\$ 62,598	\$ 7,235	\$ 284,058	\$ 14,516	\$ 320,435	\$ 47,188	\$ 212,213	\$ 76,818	\$ 47,467
Receipts:									
Taxes	-	-	-	-	191,668	-	-	-	124,077
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	107,306	-	-	-	91,975	42,343	1,588
Charges for services	14,227	540	-	1,091,017	-	-	-	-	-
Fines and forfeits	1,020	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,146	-	-	-	-	-	-	-	-
Total receipts	17,393	540	107,306	1,091,017	191,668	-	91,975	42,343	125,665
Disbursements:									
Personal services	-	-	-	330,329	-	-	-	-	-
Supplies	15,962	-	-	25,516	-	-	-	-	-
Other services and charges	14,203	-	9,218	567,025	-	-	42,230	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	1,605
Capital outlay	-	-	-	-	-	-	-	29,363	32,851
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	25,553	-	-	-	-	-	-
Total disbursements	30,165	-	34,771	922,870	-	-	42,230	29,363	34,456
Excess (deficiency) of receipts over disbursements	(12,772)	540	72,535	168,147	191,668	-	49,745	12,980	91,209
Cash and investments - ending	\$ 49,826	\$ 7,775	\$ 356,593	\$ 182,663	\$ 512,103	\$ 47,188	\$ 261,958	\$ 89,798	\$ 138,676

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SE/DOWNTOWN (TIF)/N/R	POLICE VEST REIMB. GRANT	REDEVELOP DIST CAP FUND	SIDEWALK PROGRAM-RB FUNDE	INDIANA AVENUE TIF FUND	IPFP EMPLEE CLEARING	HEALTH INS. CUM.	POLICE PENSION	FIRE PENSION
Cash and investments - beginning	\$ 829,657	\$ (4,237)	\$ -	\$ 12,598	\$ -	\$ (18,315)	\$ (3,178,004)	\$ 471,860	\$ 300,997
Receipts:									
Taxes	507,523	-	-	-	28,019	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,432	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	216,050	322,321
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,059,518	-	181,825	151,807	3,334,257	322,321	216,050
Total receipts	507,523	1,432	2,059,518	-	209,844	151,807	3,334,257	538,371	538,371
Disbursements:									
Personal services	-	-	-	-	-	-	4,869,880	594,542	384,891
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	337,678	8,665	-	3,000	28,019	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	577,686	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	170,935	-	-	-
Total disbursements	337,678	8,665	577,686	3,000	28,019	170,935	4,869,880	594,542	384,891
Excess (deficiency) of receipts over disbursements	169,845	(7,233)	1,481,832	(3,000)	181,825	(19,128)	(1,535,623)	(56,171)	153,480
Cash and investments - ending	\$ 999,502	\$ (11,470)	\$ 1,481,832	\$ 9,598	\$ 181,825	\$ (37,443)	\$ (4,713,627)	\$ 415,689	\$ 454,477

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

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	LOIT PUBLIC SAFETY	POLICE CANINE DONATION	POLICE ASSISTANCE	SIDEWALK/CRR N/R	FIREMAN FUND AWARD	FIRE DOG DONATION	AQUATIC CNTR N/R	FIRST AID UNIT DONATION	MAYOR DONATION
Cash and investments - beginning	\$ 883,019	\$ 1,680	\$ 12,385	\$ 499	\$ 98	\$ 20	\$ 360	\$ 4,647	\$ 30
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	885,857	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	47,327	-	2,403	-	-	-	-	-
Total receipts	<u>885,857</u>	<u>47,327</u>	<u>-</u>	<u>2,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	346,042	-	-	-	-	-	-	-	-
Supplies	40,307	-	-	-	-	-	-	-	-
Other services and charges	44,270	37,329	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>430,619</u>	<u>37,329</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>455,238</u>	<u>9,998</u>	<u>-</u>	<u>2,403</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,338,257</u>	<u>\$ 11,678</u>	<u>\$ 12,385</u>	<u>\$ 2,902</u>	<u>\$ 98</u>	<u>\$ 20</u>	<u>\$ 360</u>	<u>\$ 4,647</u>	<u>\$ 30</u>

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CITY CENTER NON-REVERT	FIRE DEPT ASSISTANCE	FIRE DONATION	CEMETERY OPTIONS	CEMETERY NON-REVERT	DEMOLITION	OPERATION PULLOVER	CUM. POOL NON-REVERT	1ST AID RECOVERY N/R
Cash and investments - beginning	\$ 348	\$ 944	\$ 669	\$ 17,428	\$ 24,459	\$ 13,281	\$ 17,901	\$ 35,408	\$ 113,572
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	12,990	-	-	14,402	19,318	387,831
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	807	-
Total receipts	-	-	-	12,990	-	-	14,402	20,125	387,831
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	27,168	-	-	14,100	-	-	-	20,036	484,487
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	27,168	-	-	14,100	-	-	-	20,036	484,487
Excess (deficiency) of receipts over disbursements	(27,168)	-	-	(1,110)	-	-	14,402	89	(96,656)
Cash and investments - ending	\$ (26,820)	\$ 944	\$ 669	\$ 16,318	\$ 24,459	\$ 13,281	\$ 32,303	\$ 35,497	\$ 16,916

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE DONATION SHOP W/FIRE	RESTRICTED DONATIONS	PARK/POOL BOND BALANCE	POOL BOND & INTERST	N/R STREET & ROAD FUND	POLICE SERVICES N/R	TOWNSHIP FIRE NON-REVERT	DOWNTOWN NON-REVERT	NORTHFIELD DEBT SER./ESCR
Cash and investments - beginning	\$ 9,027	\$ 7,225	\$ 1,749	\$ 94,459	\$ 8,543	\$ 6,775	\$ 93,325	\$ 116	\$ 49,432
Receipts:									
Taxes	-	-	-	161,193	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,035	-	-	-	-	-
Charges for services	-	-	-	-	-	-	53,726	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	23,880	11,172	-	-	-	-	-	-	-
Total receipts	23,880	11,172	-	173,228	-	-	53,726	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	18,194	11,045	-	-	-	6,299	35,302	-	-
Debt service - principal and interest	-	-	-	173,900	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	18,194	11,045	-	173,900	-	6,299	35,302	-	-
Excess (deficiency) of receipts over disbursements	5,686	127	-	(672)	-	(6,299)	18,424	-	-
Cash and investments - ending	\$ 14,713	\$ 7,352	\$ 1,749	\$ 93,787	\$ 8,543	\$ 476	\$ 111,749	\$ 116	\$ 49,432

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PERPETUAL MAINTENANCE	MAUSOLEUM NON-REVERT	RDP PROJECT-GRANT #6255	LAW ENF FUND NON/REV	20.601 DDE GRANT	14.228 PLACE BASED GRANT	14.218 BEP GRANT-CDGB	14.218 BEP II GRANT
Cash and investments - beginning	\$ 236,453	\$ 235	\$ 4,939	\$ 1,315	\$ 9,587	\$ 3,369	\$ (880)	\$ (550)
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	39,219	-	3,100	70,170
Charges for services	84,542	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>84,542</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,219</u>	<u>-</u>	<u>3,100</u>	<u>70,170</u>
Disbursements:								
Personal services	-	-	-	-	40,576	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	81,886	-	-	-	-	-	-	72,878
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	6,699	-
Total disbursements	<u>81,886</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>40,576</u>	<u>-</u>	<u>6,699</u>	<u>72,878</u>
Excess (deficiency) of receipts over disbursements	<u>2,656</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,357)</u>	<u>-</u>	<u>(3,599)</u>	<u>(2,708)</u>
Cash and investments - ending	<u>\$ 239,109</u>	<u>\$ 235</u>	<u>\$ 4,939</u>	<u>\$ 1,315</u>	<u>\$ 8,230</u>	<u>\$ 3,369</u>	<u>\$ (4,479)</u>	<u>\$ (3,258)</u>

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SPECIAL COIT DISTRIBUTION	ARMORY NON REVERTING	SKATEPARK NON-REVERTING	DRUG RECOVERY (SBOA)	20.616 SEATBELT GRANT	RILEY SIDEWALK GRANT	COMP PLAN GRANT	14.228 NSP GRANT
Cash and investments - beginning	\$ 169,177	\$ 39,905	\$ 2,173	\$ 10,219	\$ (10,645)	\$ -	\$ 2,100	\$ 45
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,200	50,000	-
Charges for services	-	9,776	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	871	5,623	-	-	-	-
Total receipts	-	9,776	871	5,623	-	3,200	50,000	-
Disbursements:								
Personal services	-	-	-	-	11,677	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	380	-	3,338	-	193,161	50,336	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	169,177	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	169,177	380	-	3,338	11,677	193,161	50,336	-
Excess (deficiency) of receipts over disbursements	(169,177)	9,396	871	2,285	(11,677)	(189,961)	(336)	-
Cash and investments - ending	\$ -	\$ 49,301	\$ 3,044	\$ 12,504	\$ (22,322)	\$ (189,961)	\$ 1,764	\$ 45

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GARNER ST. BOND & INTERES	GARNER STREET DEBT RESERV	NORTHFIELD BOND & INTERES	PAYROLL	CEMETERY ESCROW/ENDOWMENT	FLEX HEALTH SAVING ACCOUN	STORM WATER N/R (WW)	WASTEWATER OPERATING
Cash and investments - beginning	\$ -	\$ 86,000	\$ -	\$ 113,127	\$ 4,141	\$ 9,897	\$ 516,924	\$ 228,007
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	699,903	7,283,610
Other receipts	125,516	-	35,031	10,843,875	-	1,020	-	-
Total receipts	125,516	-	35,031	10,843,875	-	1,020	699,903	7,283,610
Disbursements:								
Personal services	-	-	-	10,355,680	-	-	19,061	559,967
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,920	-	14,059
Debt service - principal and interest	125,516	-	35,031	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	145,895
Utility operating expenses	-	-	-	-	-	-	-	22,788
Other disbursements	-	-	-	-	-	-	812,895	6,616,349
Total disbursements	125,516	-	35,031	10,355,680	-	1,920	831,956	7,359,058
Excess (deficiency) of receipts over disbursements	-	-	-	488,195	-	(900)	(132,053)	(75,448)
Cash and investments - ending	\$ -	\$ 86,000	\$ -	\$ 601,322	\$ 4,141	\$ 8,997	\$ 384,871	\$ 152,559

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER DEPOSITS	WASATEWATER IMPROVEMENT	WASTEWATER CONSTRUCTION	WASTEWATER BOND & INTERES	WASTEWATER DEBT SERVICE	LTCP CONSTRUCTION FUNDS	W/W WHITE ESTATES PROJECT	WATER OPERATING
Cash and investments - beginning	\$ 64,632	\$ -	\$ 74,073	\$ 359,936	\$ 8,895,091	\$ (5,101,123)	\$ -	\$ 31,026
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	27,150	-	-	-	375,720	-	-	3,364,034
Other receipts	-	-	-	1,666,800	-	9,591,127	145,895	-
Total receipts	27,150	-	-	1,666,800	375,720	9,591,127	145,895	3,364,034
Disbursements:								
Personal services	-	-	-	-	-	-	-	496,581
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	42,401
Debt service - principal and interest	-	-	-	1,664,906	-	-	-	-
Capital outlay	-	-	-	-	-	826,288	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	4,216	-	-	-	7,968,127	-	-	2,811,341
Total disbursements	4,216	-	-	1,664,906	7,968,127	826,288	-	3,350,323
Excess (deficiency) of receipts over disbursements	22,934	-	-	1,894	(7,592,407)	8,764,839	145,895	13,711
Cash and investments - ending	\$ 87,566	\$ -	\$ 74,073	\$ 361,830	\$ 1,302,684	\$ 3,663,716	\$ 145,895	\$ 44,737

CITY OF NEW CASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER METER DEPOSITS	WATER IMPROVEMENT	WATER CONSTRUCTION	SPECIAL UTILITIES	UTILITIES CC ACCOUNT	Totals
Cash and investments - beginning	\$ 91,836	\$ 311,887	\$ 4,414	\$ 13,573	\$ 78,661	\$ 8,794,981
Receipts:						
Taxes	-	-	-	-	-	10,266,240
Licenses and permits	-	-	-	-	-	186,983
Intergovernmental receipts	-	-	-	-	-	3,515,972
Charges for services	-	-	-	-	-	4,259,602
Fines and forfeits	-	-	-	-	-	8,500
Utility fees	30,238	-	-	1,372,570	1,793,801	14,947,026
Other receipts	-	-	-	-	-	29,341,448
Total receipts	30,238	-	-	1,372,570	1,793,801	62,525,771
Disbursements:						
Personal services	-	-	-	-	-	28,097,441
Supplies	-	-	-	-	-	668,688
Other services and charges	-	-	-	-	-	4,875,147
Debt service - principal and interest	-	-	-	-	-	2,002,563
Capital outlay	-	-	-	-	-	1,814,005
Utility operating expenses	-	-	-	-	-	22,788
Other disbursements	4,143	54,000	-	1,372,234	1,835,952	21,682,444
Total disbursements	4,143	54,000	-	1,372,234	1,835,952	59,163,076
Excess (deficiency) of receipts over disbursements	26,095	(54,000)	-	336	(42,151)	3,362,695
Cash and investments - ending	\$ 117,931	\$ 257,887	\$ 4,414	\$ 13,909	\$ 36,510	\$ 12,157,676

CITY OF NEW CASTLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 118,149
Wastewater	-	477,095
Water	-	194,578
Governmental activities	19,325	229,903
Totals	\$ 19,325	\$ 1,019,725

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CITY OF NEW CASTLE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Departmental Trucks	\$ 48,628	7/1/2017	7/1/2020
Citizens State Bank	Ambulances	163,890	6/1/2017	6/1/2019
Citizens State Bank	Police Cars	44,270	7/1/2017	7/1/2020
Citizens State Bank	Sanitation Trucks	<u>183,930</u>	9/1/2018	9/1/2024
Total governmental activities		<u>440,718</u>		
Wastewater:				
MAINSOURCE	2015 Vactor	<u>74,971</u>	10/5/2015	10/5/2020
Total of annual lease payments		<u>\$ 515,689</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Park District Bonds 2006	\$ 650,000	\$ 173,000
General obligation bonds	Garner Eastside Bond 2009	120,000	123,210
Revenue bonds	NC Redevelopment TIF Bonds 2009	<u>510,000</u>	<u>33,938</u>
Total governmental activities		<u>1,280,000</u>	<u>330,148</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue Bonds 2006	1,006,807	158,986
Revenue bonds	Sewage Works Revenue Bonds Series 2014A	7,812,884	238,294
Revenue bonds	Sewage Works Revenue Bonds Series 2014B	<u>1,498,275</u>	<u>508,158</u>
Total Wastewater		<u>10,317,966</u>	<u>905,438</u>
Totals		<u>\$ 11,597,966</u>	<u>\$ 1,235,586</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.