

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF PENDLETON

MADISON COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
10/18/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7
Notes to Financial Statement	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-29
Schedule of Payables and Receivables	31
Schedule of Leases and Debt	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Virgil Mabrey (Vacant) Matt Roberts	01-01-17 to 11-17-18 11-18-18 to 12-17-18 12-18-18 to 12-31-19
President of the Town Council	Robert Jones Jessica Smith	01-01-17 to 12-31-18 01-01-19 to 12-31-19
Town Manager	Tim McClintick	01-01-17 to 12-31-19
Utility Office Manager	Jo DeWitt Tracie Dodd	01-01-17 to 01-11-19 01-12-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF PENDLETON, MADISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Pendleton (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 10, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF PENDLETON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
GENERAL FUND	\$ 689,062	\$ 1,885,512	\$ 1,831,802	\$ 742,772	\$ 1,866,792	\$ 1,860,757	\$ 748,807
MOTOR VEHICLE HIGHWAY	302,011	598,009	481,069	418,951	536,242	503,424	451,769
LOCAL ROAD & STREET	100,423	58,357	-	158,780	81,616	-	240,396
ECONOMIC DEV TIF BOND	1,989,326	825,544	612,521	2,202,349	897,027	940,938	2,158,438
Trash Collection Fee Fund	9,149	168,969	174,664	3,454	177,996	175,040	6,410
LOCAL LAW ENF CONT ED	24,087	7,753	19,252	12,588	6,292	9,130	9,750
CLERK RECORD PERPETUATION	8,660	8,762	11,347	6,075	20,524	14,591	12,008
UNSAFE BUILDING	6,399	-	-	6,399	450	450	6,399
PARK & RECREATION	137,141	758,317	741,900	153,558	789,658	791,365	151,851
USER FEE FUND	10,887	73,868	73,472	11,283	159,990	161,837	9,436
RAINY DAY FUND	212,770	34,388	179,551	67,607	12,543	15,294	64,856
CUM CAP IMP - CIG TAX	41,288	10,343	42,501	9,130	9,942	5,580	13,492
CUM CAP DEVELOPMENT	24,980	66,084	-	91,064	33,565	-	124,629
VICTIM IMPACT FUND	3,700	5,085	4,525	4,260	4,565	3,242	5,583
LOIT-PUBLIC SAFETY	32,318	174,899	205,808	1,409	167,697	174,667	(5,561)
PETTY CASH	875	-	-	875	-	-	875
PAYROLL WITHHOLDINGS	16,983	1,944,897	1,943,213	18,667	2,112,637	2,115,652	15,652
TOWN COURT FIDUCIARY FUND	29,453	223,407	228,441	24,419	234,170	234,405	24,184
FIRE SERVICE FEE FUND	16,372	14,770	484	30,658	4,755	880	34,533
Park Bond Proceeds 2013	190,937	956	-	191,893	1,142	120,725	72,310
GO BOND PROCEEDS	-	1,090,765	-	1,090,765	-	56,707	1,034,058
TOWN MSRP GRANT	-	-	-	-	482,390	368,769	113,621
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	253,262	253,262	-
GO BOND	-	-	-	-	121,930	51,606	70,324
2005 POOL CONSTRUCT NOTE	105	-	-	105	-	-	105
TOWN DONATIONS & GRANT	74,524	40,209	38,140	76,593	9,550	13,247	72,896
TREE DONATION	1,102	100	494	708	1,222	-	1,930
PUBLIC DEFENDER SERVICES	741	-	-	741	150	-	891
S.R. 38 TRANSFER	6,344	32	-	6,376	6,467	6,397	6,446
FIRE TRUCK DEBT	28,522	52,079	52,666	27,935	39,499	52,666	14,768
FIRE STATION LEASE B&I	61,273	84,020	112,856	32,437	27,043	31,637	27,843
TOWN HALL LEASE	32,639	59,944	59,599	32,984	59,339	60,181	32,142
PARK BOND	308,938	437,790	483,832	262,896	495,523	486,657	271,762
POLICE LEASE B&I	25,872	-	-	25,872	-	-	25,872
PARK DONATION	82,523	24,858	44,737	62,644	39,154	19,414	82,384
STORAGE BUSINESS	46,641	26,458	40,071	33,028	25,086	25,243	32,871
ELECTRIC OPERATING FUND	439,474	6,824,931	7,024,847	239,558	7,225,900	7,114,931	350,527
ELECTRIC METER DEPOSIT	139,775	-	16,648	123,127	-	12,608	110,519
ELECTRIC DEPRECIATION	2,218,150	571,354	490,144	2,299,360	610,847	1,089,231	1,820,976
Electric Energy efficiency	-	15,869	-	15,869	16,094	15,922	16,041
ELECTRIC BOND & INT FUND	130,196	597,219	530,556	196,859	287,220	160,807	323,272
ELECTRIC DEBT RESERVE	467,607	2,350	313,457	156,500	159,029	157,155	158,374
ELECTRIC CAP IMPROVEMENT	2,289,746	118,967	118,238	2,290,475	364,455	4,589	2,650,341
ELECTRIC REVENUE FUND	-	7,902,006	7,902,006	-	8,585,754	8,585,754	-
ELECTRIC IN LIEU OF TAXES	-	150,000	150,000	-	150,000	150,000	-
WATER OPERATING FUND	80,000	667,427	667,634	79,793	730,231	729,986	80,038
WATER METER DEPOSIT FUND	43,683	-	4,395	39,288	-	3,675	35,613
WATER DEPRECIATION FUND	201,344	117,590	154,309	164,625	162,344	207,563	119,406
WATERWORKS CONSTRUCTION FUND	3,703,328	13,830	3,203,558	513,600	3,070	356,659	160,011
WATER REVENUE FUND	-	1,085,491	1,084,145	1,346	1,094,225	1,095,571	-
WATER IN LIEU OF TAXES	-	9,600	9,600	-	9,600	9,600	-
WATER CAPITAL IMPROVEMENT	482,277	308,682	-	790,959	233,328	-	1,024,287
WATER DEBT RESERVE FUND	194,167	976	-	195,143	2,121	-	197,264
Totals	<u>\$ 14,905,792</u>	<u>\$ 27,062,467</u>	<u>\$ 29,052,482</u>	<u>\$ 12,915,777</u>	<u>\$ 28,312,436</u>	<u>\$ 28,247,814</u>	<u>\$ 12,980,399</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF PENDLETON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF PENDLETON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF PENDLETON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF PENDLETON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF PENDLETON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains one fund with a deficit in cash. This is a result of unused, accrued vacation and sick/personal time paid to an employee who resigned that was not accounted for in the budget of the LOIT-PUBLIC SAFETY fund.

Note 8. Holding Corporations

The Town has entered into capital leases with the Pendleton Municipal Building Corporation, Falls Park Building Corporation, Pendleton Fall Creek Township Fire Station Building Corporation, and Pendleton Redevelopment Authority (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessors have been determined to be related-parties of the Town. Lease payments during the years 2017 and 2018 totaled \$58,849 and \$60,181 (Pendleton Municipal Building Corporation), \$297,688 and \$297,688 (Falls Park Building Corporation), \$112,856 and \$31,637 (Pendleton Fall Creek Township Fire Station Building Corporation), and \$93,000 and \$186,500 (Pendleton Redevelopment Authority), respectively.

Note 9. Other Postemployment Benefits

The Town provides medical benefits to eligible retirees and their eligible dependents, until the retired employee is eligible for Medicare. No extension of dependent benefits is offered, other than COBRA. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV TIF BOND	Trash Collection Fee Fund	LOCAL LAW ENF CONT ED	CLERK RECORD PERPETUATION
Cash and investments - beginning	\$ 689,062	\$ 302,011	\$ 100,423	\$ 1,989,326	\$ 9,149	\$ 24,087	\$ 8,660
Receipts:							
Taxes	968,129	150,386	-	716,185	-	-	-
Licenses and permits	131,652	-	-	-	-	2,670	-
Intergovernmental receipts	298,733	396,203	58,357	101,645	-	-	-
Charges for services	259,552	33,325	-	-	168,969	-	3,000
Fines and forfeits	40,914	-	-	-	-	5,083	5,762
Utility fees	-	-	-	-	-	-	-
Other receipts	186,532	18,095	-	7,714	-	-	-
Total receipts	<u>1,885,512</u>	<u>598,009</u>	<u>58,357</u>	<u>825,544</u>	<u>168,969</u>	<u>7,753</u>	<u>8,762</u>
Disbursements:							
Personal services	1,147,723	197,169	-	-	-	-	-
Supplies	70,589	22,659	-	-	-	-	-
Other services and charges	533,330	99,881	-	105,038	174,645	-	8,695
Debt service - principal and interest	-	-	-	474,906	-	-	-
Capital outlay	80,160	148,460	-	-	-	19,252	2,652
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	12,900	-	32,577	19	-	-
Total disbursements	<u>1,831,802</u>	<u>481,069</u>	<u>-</u>	<u>612,521</u>	<u>174,664</u>	<u>19,252</u>	<u>11,347</u>
Excess (deficiency) of receipts over disbursements	<u>53,710</u>	<u>116,940</u>	<u>58,357</u>	<u>213,023</u>	<u>(5,695)</u>	<u>(11,499)</u>	<u>(2,585)</u>
Cash and investments - ending	<u>\$ 742,772</u>	<u>\$ 418,951</u>	<u>\$ 158,780</u>	<u>\$ 2,202,349</u>	<u>\$ 3,454</u>	<u>\$ 12,588</u>	<u>\$ 6,075</u>

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UNSAFE BUILDING	PARK & RECREATION	USER FEE FUND	RAINY DAY FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	VICTIM IMPACT FUND
Cash and investments - beginning	\$ 6,399	\$ 137,141	\$ 10,887	\$ 212,770	\$ 41,288	\$ 24,980	\$ 3,700
Receipts:							
Taxes	-	279,520	-	-	-	30,693	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	35,237	-	7,000	10,343	35,391	-
Charges for services	-	426,114	-	-	-	-	-
Fines and forfeits	-	-	14,182	-	-	-	5,085
Utility fees	-	-	-	-	-	-	-
Other receipts	-	17,446	59,686	27,388	-	-	-
Total receipts	-	758,317	73,868	34,388	10,343	66,084	5,085
Disbursements:							
Personal services	-	405,738	-	-	-	-	-
Supplies	-	111,708	-	-	-	-	-
Other services and charges	-	190,009	-	16,850	10,337	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	25,917	-	161,451	32,164	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	8,528	73,472	1,250	-	-	4,525
Total disbursements	-	741,900	73,472	179,551	42,501	-	4,525
Excess (deficiency) of receipts over disbursements	-	16,417	396	(145,163)	(32,158)	66,084	560
Cash and investments - ending	\$ 6,399	\$ 153,558	\$ 11,283	\$ 67,607	\$ 9,130	\$ 91,064	\$ 4,260

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT-PUBLIC SAFETY	PETTY CASH	PAYROLL WITHHOLDINGS	TOWN COURT FIDUCIARY FUND	FIRE SERVICE FEE FUND	Park Bond Proceeds 2013	GO BOND PROCEEDS
Cash and investments - beginning	\$ 32,318	\$ 875	\$ 16,983	\$ 29,453	\$ 16,372	\$ 190,937	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	166,430	-	-	-	-	-	-
Charges for services	-	-	-	-	14,770	-	-
Fines and forfeits	-	-	-	223,378	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,469	-	1,944,897	29	-	956	1,090,765
Total receipts	174,899	-	1,944,897	223,407	14,770	956	1,090,765
Disbursements:							
Personal services	35,051	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	124,877	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	45,880	-	-	-	484	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	1,943,213	228,441	-	-	-
Total disbursements	205,808	-	1,943,213	228,441	484	-	-
Excess (deficiency) of receipts over disbursements	(30,909)	-	1,684	(5,034)	14,286	956	1,090,765
Cash and investments - ending	\$ 1,409	\$ 875	\$ 18,667	\$ 24,419	\$ 30,658	\$ 191,893	\$ 1,090,765

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TOWN MSRP GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	GO BOND	2005 POOL CONSTRUCT NOTE	TOWN DONATIONS & GRANT	TREE DONATION	PUBLIC DEFENDER SERVICES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 105	\$ 74,524	\$ 1,102	\$ 741
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	30,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	10,209	100	-
Total receipts	-	-	-	-	40,209	100	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,000	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,940	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	35,200	494	-
Total disbursements	-	-	-	-	38,140	494	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	2,069	(394)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 105	\$ 76,593	\$ 708	\$ 741

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	S.R. 38 TRANSFER	FIRE TRUCK DEBT	FIRE STATION LEASE B&I	TOWN HALL LEASE	PARK BOND	POLICE LEASE B&I	PARK DONATION
Cash and investments - beginning	\$ 6,344	\$ 28,522	\$ 61,273	\$ 32,639	\$ 308,938	\$ 25,872	\$ 82,523
Receipts:							
Taxes	-	48,426	78,122	55,737	398,085	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	3,653	5,898	4,207	39,705	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	32	-	-	-	-	-	24,858
Total receipts	32	52,079	84,020	59,944	437,790	-	24,858
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	52,666	111,896	58,849	482,824	-	-
Capital outlay	-	-	-	-	-	-	44,737
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	960	750	1,008	-	-
Total disbursements	-	52,666	112,856	59,599	483,832	-	44,737
Excess (deficiency) of receipts over disbursements	32	(587)	(28,836)	345	(46,042)	-	(19,879)
Cash and investments - ending	\$ 6,376	\$ 27,935	\$ 32,437	\$ 32,984	\$ 262,896	\$ 25,872	\$ 62,644

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	STORAGE BUSINESS	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	Electric Energy efficiency	ELECTRIC BOND & INT FUND	ELECTRIC DEBT RESERVE
Cash and investments - beginning	\$ 46,641	\$ 439,474	\$ 139,775	\$ 2,218,150	\$ -	\$ 130,196	\$ 467,607
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	11,575	-	-	-
Charges for services	26,183	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	275	6,824,931	-	559,779	15,869	597,219	2,350
Total receipts	26,458	6,824,931	-	571,354	15,869	597,219	2,350
Disbursements:							
Personal services	10,018	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,340	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	308,128	-
Capital outlay	-	-	-	66,548	-	-	-
Utility operating expenses	-	6,519,300	-	423,596	-	-	-
Other disbursements	27,713	505,547	16,648	-	-	222,428	313,457
Total disbursements	40,071	7,024,847	16,648	490,144	-	530,556	313,457
Excess (deficiency) of receipts over disbursements	(13,613)	(199,916)	(16,648)	81,210	15,869	66,663	(311,107)
Cash and investments - ending	\$ 33,028	\$ 239,558	\$ 123,127	\$ 2,299,360	\$ 15,869	\$ 196,859	\$ 156,500

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ELECTRIC CAP IMPROVEMENT	ELECTRIC REVENUE FUND	ELECTRIC IN LIEU OF TAXES	WATER OPERATING FUND	WATER METER DEPOSIT FUND	WATER DEPRECIATION FUND
Cash and investments - beginning	\$ 2,289,746	\$ -	\$ -	\$ 80,000	\$ 43,683	\$ 201,344
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	7,901,764	-	-	-	-
Other receipts	118,967	242	150,000	667,427	-	117,590
Total receipts	118,967	7,902,006	150,000	667,427	-	117,590
Disbursements:						
Personal services	-	-	-	277,312	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	10,660	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	118,238	-	-	-	-	18,848
Utility operating expenses	-	-	-	308,263	-	135,461
Other disbursements	-	7,902,006	150,000	71,399	4,395	-
Total disbursements	118,238	7,902,006	150,000	667,634	4,395	154,309
Excess (deficiency) of receipts over disbursements	729	-	-	(207)	(4,395)	(36,719)
Cash and investments - ending	\$ 2,290,475	\$ -	\$ -	\$ 79,793	\$ 39,288	\$ 164,625

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATERWORKS CONSTRUCTION FUND	WATER REVENUE FUND	WATER IN LIEU OF TAXES	WATER CAPITAL IMPROVEMENT	WATER DEBT RESERVE FUND	Totals
Cash and investments - beginning	\$ 3,703,328	\$ -	\$ -	\$ 482,277	\$ 194,167	\$ 14,905,792
Receipts:						
Taxes	-	-	-	-	-	2,725,283
Licenses and permits	-	-	-	-	-	134,322
Intergovernmental receipts	-	-	-	-	-	1,204,377
Charges for services	-	-	-	-	-	931,913
Fines and forfeits	-	-	-	-	-	294,404
Utility fees	-	1,085,491	-	15,000	-	9,002,255
Other receipts	13,830	-	9,600	293,682	976	12,769,913
Total receipts	13,830	1,085,491	9,600	308,682	976	27,062,467
Disbursements:						
Personal services	-	-	-	-	-	2,073,011
Supplies	-	-	-	-	-	204,956
Other services and charges	-	-	-	-	-	1,277,662
Debt service - principal and interest	-	-	-	-	-	1,489,269
Capital outlay	2,943,061	-	-	-	-	3,709,792
Utility operating expenses	260,497	-	-	-	-	7,647,117
Other disbursements	-	1,084,145	9,600	-	-	12,650,675
Total disbursements	3,203,558	1,084,145	9,600	-	-	29,052,482
Excess (deficiency) of receipts over disbursements	(3,189,728)	1,346	-	308,682	976	(1,990,015)
Cash and investments - ending	\$ 513,600	\$ 1,346	\$ -	\$ 790,959	\$ 195,143	\$ 12,915,777

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV TIF BOND	Trash Collection Fee Fund	LOCAL LAW ENF CONT ED	CLERK RECORD PERPETUATION
Cash and investments - beginning	\$ 742,772	\$ 418,951	\$ 158,780	\$ 2,202,349	\$ 3,454	\$ 12,588	\$ 6,075
Receipts:							
Taxes	990,127	153,540	-	772,278	-	-	-
Licenses and permits	130,757	-	-	-	-	1,840	-
Intergovernmental receipts	286,732	305,227	81,616	104,899	-	-	-
Charges for services	190,358	77,475	-	-	177,996	3,224	14,258
Fines and forfeits	40,449	-	-	-	-	1,228	6,266
Utility fees	-	-	-	-	-	-	-
Other receipts	228,369	-	-	19,850	-	-	-
Total receipts	1,866,792	536,242	81,616	897,027	177,996	6,292	20,524
Disbursements:							
Personal services	1,206,820	213,477	-	-	-	-	-
Supplies	82,854	19,088	-	-	-	-	-
Other services and charges	525,232	229,098	-	322,222	175,040	-	14,591
Debt service - principal and interest	-	-	-	573,156	-	-	-
Capital outlay	44,885	41,311	-	45,560	-	9,025	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	966	450	-	-	-	105	-
Total disbursements	1,860,757	503,424	-	940,938	175,040	9,130	14,591
Excess (deficiency) of receipts over disbursements	6,035	32,818	81,616	(43,911)	2,956	(2,838)	5,933
Cash and investments - ending	\$ 748,807	\$ 451,769	\$ 240,396	\$ 2,158,438	\$ 6,410	\$ 9,750	\$ 12,008

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	UNSAFE BUILDING	PARK & RECREATION	USER FEE FUND	RAINY DAY FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	VICTIM IMPACT FUND
Cash and investments - beginning	\$ 6,399	\$ 153,558	\$ 11,283	\$ 67,607	\$ 9,130	\$ 91,064	\$ 4,260
Receipts:							
Taxes	-	296,065	-	-	-	30,609	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	38,797	-	-	9,942	2,956	-
Charges for services	450	439,898	-	-	-	-	-
Fines and forfeits	-	-	37,323	-	-	-	4,415
Utility fees	-	-	-	-	-	-	-
Other receipts	-	14,898	122,667	12,543	-	-	150
Total receipts	450	789,658	159,990	12,543	9,942	33,565	4,565
Disbursements:							
Personal services	-	398,983	-	-	-	-	-
Supplies	-	128,806	-	-	-	-	-
Other services and charges	450	218,199	-	-	5,580	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	25,976	-	15,294	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	19,401	161,837	-	-	-	3,242
Total disbursements	450	791,365	161,837	15,294	5,580	-	3,242
Excess (deficiency) of receipts over disbursements	-	(1,707)	(1,847)	(2,751)	4,362	33,565	1,323
Cash and investments - ending	\$ 6,399	\$ 151,851	\$ 9,436	\$ 64,856	\$ 13,492	\$ 124,629	\$ 5,583

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT-PUBLIC SAFETY	PETTY CASH	PAYROLL WITHHOLDINGS	TOWN COURT FIDUCIARY FUND	FIRE SERVICE FEE FUND	Park Bond Proceeds 2013	GO BOND PROCEEDS
Cash and investments - beginning	\$ 1,409	\$ 875	\$ 18,667	\$ 24,419	\$ 30,658	\$ 191,893	\$ 1,090,765
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	162,346	-	-	-	-	-	-
Charges for services	-	-	-	-	4,755	-	-
Fines and forfeits	-	-	-	234,170	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,351	-	2,112,637	-	-	1,142	-
Total receipts	167,697	-	2,112,637	234,170	4,755	1,142	-
Disbursements:							
Personal services	48,273	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	126,394	-	-	-	-	43,232	45,707
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	680	77,493	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	2,115,652	234,405	200	-	11,000
Total disbursements	174,667	-	2,115,652	234,405	880	120,725	56,707
Excess (deficiency) of receipts over disbursements	(6,970)	-	(3,015)	(235)	3,875	(119,583)	(56,707)
Cash and investments - ending	\$ (5,561)	\$ 875	\$ 15,652	\$ 24,184	\$ 34,533	\$ 72,310	\$ 1,034,058

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWN MSRP GRANT	LOCAL ROAD & BRIDGE MATCHING GRANT	GO BOND	2005 POOL CONSTRUCT NOTE	TOWN DONATIONS & GRANT	TREE DONATION	PUBLIC DEFENDER SERVICES
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 105	\$ 76,593	\$ 708	\$ 741
Receipts:							
Taxes	-	-	113,033	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	304,239	253,262	8,897	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	178,151	-	-	-	9,550	1,222	150
Total receipts	482,390	253,262	121,930	-	9,550	1,222	150
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	368,769	-	-	-	-	-	-
Debt service - principal and interest	-	-	51,606	-	-	-	-
Capital outlay	-	253,262	-	-	7,839	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,408	-	-
Total disbursements	368,769	253,262	51,606	-	13,247	-	-
Excess (deficiency) of receipts over disbursements	113,621	-	70,324	-	(3,697)	1,222	150
Cash and investments - ending	\$ 113,621	\$ -	\$ 70,324	\$ 105	\$ 72,896	\$ 1,930	\$ 891

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	S.R. 38 TRANSFER	FIRE TRUCK DEBT	FIRE STATION LEASE B&I	TOWN HALL LEASE	PARK BOND	POLICE LEASE B&I	PARK DONATION
Cash and investments - beginning	\$ 6,376	\$ 27,935	\$ 32,437	\$ 32,984	\$ 262,896	\$ 25,872	\$ 62,644
Receipts:							
Taxes	-	36,618	24,585	55,010	448,260	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,881	1,941	4,329	47,242	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	6,467	-	517	-	21	-	39,154
Total receipts	6,467	39,499	27,043	59,339	495,523	-	39,154
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	52,666	31,637	58,681	476,900	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	6,397	-	-	1,500	9,757	-	19,414
Total disbursements	6,397	52,666	31,637	60,181	486,657	-	19,414
Excess (deficiency) of receipts over disbursements	70	(13,167)	(4,594)	(842)	8,866	-	19,740
Cash and investments - ending	\$ 6,446	\$ 14,768	\$ 27,843	\$ 32,142	\$ 271,762	\$ 25,872	\$ 82,384

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	STORAGE BUSINESS	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	Electric Energy efficiency	ELECTRIC BOND & INT FUND	ELECTRIC DEBT RESERVE
Cash and investments - beginning	\$ 33,028	\$ 239,558	\$ 123,127	\$ 2,299,360	\$ 15,869	\$ 196,859	\$ 156,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	24,911	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	175	7,225,900	-	610,847	16,094	287,220	159,029
Total receipts	25,086	7,225,900	-	610,847	16,094	287,220	159,029
Disbursements:							
Personal services	10,149	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	2,401	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	160,807	-
Capital outlay	-	-	-	738,481	-	-	-
Utility operating expenses	-	6,690,944	-	236,950	-	-	-
Other disbursements	12,693	423,987	12,608	113,800	15,922	-	157,155
Total disbursements	25,243	7,114,931	12,608	1,089,231	15,922	160,807	157,155
Excess (deficiency) of receipts over disbursements	(157)	110,969	(12,608)	(478,384)	172	126,413	1,874
Cash and investments - ending	\$ 32,871	\$ 350,527	\$ 110,519	\$ 1,820,976	\$ 16,041	\$ 323,272	\$ 158,374

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	ELECTRIC CAP IMPROVEMENT	ELECTRIC REVENUE FUND	ELECTRIC IN LIEU OF TAXES	WATER OPERATING FUND	WATER METER DEPOSIT FUND	WATER DEPRECIATION FUND
Cash and investments - beginning	\$ 2,290,475	\$ -	\$ -	\$ 79,793	\$ 39,288	\$ 164,625
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	8,585,754	-	-	-	-
Other receipts	364,455	-	150,000	730,231	-	162,344
Total receipts	<u>364,455</u>	<u>8,585,754</u>	<u>150,000</u>	<u>730,231</u>	<u>-</u>	<u>162,344</u>
Disbursements:						
Personal services	-	-	-	327,777	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	18,303	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	32,670
Utility operating expenses	-	-	-	316,455	-	174,893
Other disbursements	4,589	8,585,754	150,000	67,451	3,675	-
Total disbursements	<u>4,589</u>	<u>8,585,754</u>	<u>150,000</u>	<u>729,986</u>	<u>3,675</u>	<u>207,563</u>
Excess (deficiency) of receipts over disbursements	<u>359,866</u>	<u>-</u>	<u>-</u>	<u>245</u>	<u>(3,675)</u>	<u>(45,219)</u>
Cash and investments - ending	<u>\$ 2,650,341</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 80,038</u>	<u>\$ 35,613</u>	<u>\$ 119,406</u>

TOWN OF PENDLETON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATERWORKS CONSTRUCTION FUND	WATER REVENUE FUND	WATER IN LIEU OF TAXES	WATER CAPITAL IMPROVEMENT	WATER DEBT RESERVE FUND	Totals
Cash and investments - beginning	\$ 513,600	\$ 1,346	\$ -	\$ 790,959	\$ 195,143	\$ 12,915,777
Receipts:						
Taxes	-	-	-	-	-	2,920,125
Licenses and permits	-	-	-	-	-	132,597
Intergovernmental receipts	-	-	-	-	-	1,615,306
Charges for services	-	-	-	-	-	933,325
Fines and forfeits	-	-	-	-	-	323,851
Utility fees	-	1,094,225	-	12,000	-	9,691,979
Other receipts	3,070	-	9,600	221,328	2,121	12,695,253
Total receipts	3,070	1,094,225	9,600	233,328	2,121	28,312,436
Disbursements:						
Personal services	-	-	-	-	-	2,205,479
Supplies	-	-	-	-	-	230,748
Other services and charges	-	-	-	-	-	2,095,218
Debt service - principal and interest	-	-	-	-	-	1,405,453
Capital outlay	354,481	-	-	-	-	1,646,957
Utility operating expenses	275	-	-	-	-	7,419,517
Other disbursements	1,903	1,095,571	9,600	-	-	13,244,442
Total disbursements	356,659	1,095,571	9,600	-	-	28,247,814
Excess (deficiency) of receipts over disbursements	(353,589)	(1,346)	-	233,328	2,121	64,622
Cash and investments - ending	\$ 160,011	\$ -	\$ -	\$ 1,024,287	\$ 197,264	\$ 12,980,399

(This page intentionally left blank.)

TOWN OF PENDLETON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Electric	\$ 425,693	\$ 773,568
Water	22,403	86,311
Governmental activities	<u>84,350</u>	<u>25,020</u>
Totals	<u>\$ 532,446</u>	<u>\$ 884,899</u>

TOWN OF PENDLETON
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Falls Park Building Corporation	Construct Sports Complex	\$ 297,688	6/20/2001	1/15/2023
BB Community Leasing Services, Inc.	Purchase of Fire Equipment	33,320	12/26/2018	5/1/2024
Pendleton Municipal Building Corporation	Purchase new Town Hall	60,901	9/20/2007	2/15/2022
Pendleton Redevelopment Authority	Infrastructure Projects	<u>187,500</u>	12/23/2015	1/15/2031
Total governmental activities		<u>579,409</u>		
Total of annual lease payments		<u>\$ 579,409</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Infrastructure Bond	\$ 1,135,000	\$ 100,913
General obligation bonds	Park Bond 2013A/Payoff and Purchase Golf Course	303,000	35,103
General obligation bonds	Park Bond 2013B/Park Improvements	1,300,000	156,136
General obligation bonds	Waterworks District Bond/Water Plant Construction	3,970,000	381,256
Notes and loans payable	Purchase Fire Equipment 2012	<u>25,942</u>	<u>26,333</u>
Total governmental activities		<u>6,733,942</u>	<u>699,741</u>
Electric:			
Revenue bonds	Electric Refunding Bonds	<u>1,425,000</u>	<u>288,425</u>
Totals		<u>\$ 8,158,942</u>	<u>\$ 988,166</u>

TOWN OF PENDLETON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 225,000
Infrastructure	905,298
Buildings	2,029,805
Machinery, equipment, and vehicles	<u>5,918,975</u>
Total governmental activities	<u>9,079,078</u>
Electric:	
Land	35,903
Infrastructure	2,540,407
Machinery, equipment, and vehicles	<u>1,400,533</u>
Total Electric	<u>3,976,843</u>
Water:	
Land	233,703
Infrastructure	1,211,784
Buildings	3,285,930
Machinery, equipment, and vehicles	<u>239,038</u>
Total Water	<u>4,970,455</u>
Total capital assets	<u>\$ 18,026,376</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.