STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF TRAFALGAR

JOHNSON COUNTY, INDIANA

January 1, 2015 to December 31, 2018

FILED
10/15/2019

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Debra S. Scott	01-01-15 to 12-31-15
	Donna Moore	01-01-16 to 12-31-19
President of the Town Council	Jeff Eisenmenger	01-01-15 to 12-31-16
	Jason Ramey	01-01-17 to 12-31-19
Superintendent of Utilities	Lee Rodgers	01-01-15 to 12-31-19
Utility Office Manager	Wendy Blackwell	01-01-15 to 12-31-19

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF TRAFALGAR, JOHNSON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Trafalgar (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce, CPA
State Examiner

August 29, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF TRAFALGAR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	$ 232,961	$ 526,989	$ 492,472	$ 267,478	$ 1,603,557	$ 1,486,816	$ 384,219
MOTOR VEHICLE HIGHWAY	50,025	100,601	87,216	63,410	61,952	113,208	12,154
LOCAL ROAD & STREET	63,516	15,653	33,592	45,577	17,943	54,057	9,463
LOCAL LAW ENF CONT ED	2,393	1,279	2,500	1,172	2,024	1,600	1,596
RIVERBOAT	29,555	6,522	16,000	20,077	6,522	20,000	6,599
RAINY DAY	9,617	-	-	9,617	13,554	-	23,171
K-9 DONATION FUND	58	650	-	708	-	-	708
LEVY EXCESS FUND	-	34	-	34	-	34	-
CUM CAP IMP - CIG TAX	3,196	2,765	1,619	4,342	-	-	4,342
CUM CAP DEVELOPMENT	20,189	31,773	32,812	19,150	18,246	28,825	8,571
REDEVELOPMENT CAPITAL AREA #1	263,747	75,168	110,770	228,145	59,351	96,718	190,778
POLICE GRANTS	5,400	12,942	18,149	193	1,131	-	1,324
UTILITY CLEARING ACCOUNT	7,009	102,143	119,594	(10,442)	10,445	8,643	(8,640)
RESERVES DONATION FUND	685	380	931	134	-	53	81
LEASE RENTAL FUND	26,170	47,854	47,000	27,024	45,773	45,530	27,267
REDEVELOPMENT CAPITAL AREA #2	-	-	-	-	76,389	-	76,389
PAYROLL	15,882	473,507	443,711	45,678	447,802	448,179	45,301
SEWAGE UTILITY OPERATIN	147,322	1,025,327	506,220	666,429	452,766	957,378	161,817
SEWAGE IMPROVEMENT	-	-	-	-	314,741	36,578	278,163
SEWAGE UTL BOND & INT	136,416	177,961	177,519	136,858	131,372	175,886	92,344
SEWAGE DEBT RESERVE	-	-	-	-	176,244	-	176,244
WW DEP MUNICIPAL BONDS	260,461	213,621	474,082	-	-	-	-
WW DEP/DEBT RES ACCT#2	252,753	197,199	449,952	-	-	-	-
WATER UTILITY OPERATING	132,208	316,893	330,564	118,537	283,110	347,954	53,693
WATER UTL DEPRECIATION	28,381	-	-	28,381	-	-	28,381
WATER UTL BOND & INTERE	6,946	52,815	54,349	5,412	1	3,954	1,459
WATER UTL DEBT RESERVE	54,750	-	-	54,750	-	-	54,750
STORMWATER	19,504	28,841	3,720	44,625	489,406	591,057	(57,026)
Restricted LOIT Special distribution	-	-	-	-	40,660	-	40,660
Totals	$ 1,769,144	$ 3,410,917	$ 3,402,772	$ 1,777,289	$ 4,252,989	$ 4,416,470	$ 1,613,808

The notes to the financial statements are an integral part of this statement.

TOWN OF TRAFALGAR
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	$ 384,219	$ 1,047,058	$ 601,192	$ 830,085	$ 592,117	$ 576,495	$ 845,707
MOTOR VEHICLE HIGHWAY	12,154	76,344	39,281	49,217	78,561	24,711	103,067
LOCAL ROAD & STREET	9,463	24,068	10,087	23,444	35,945	22,260	37,129
PARK FUND DONATION	-	1,300	-	1,300	10	-	1,310
COMMUNITY CROSSING GRANT FUND	-	205,294	97,410	107,884	-	84,020	23,864
LOCAL LAW ENF CONT ED	1,596	1,001	-	2,597	824	1,745	1,676
RIVERBOAT	6,599	6,522	-	13,121	6,522	-	19,643
RAINY DAY	23,171	-	20,732	2,439	-	-	2,439
K-9 DONATION FUND	708	50	-	758	-	-	758
CUM CAP IMP - CIG TAX	4,342	1,407	-	5,749	2,574	-	8,323
CUM CAP DEVELOPMENT	8,571	18,089	8,226	18,434	24,020	2,392	40,062
REDEVELOPMENT CAPITAL AREA #1	190,778	58,751	121,958	127,571	59,491	120,535	66,527
POLICE GRANTS	1,324	-	-	1,324	-	-	1,324
UTILITY CLEARING ACCOUNT	(8,640)	268,791	260,051	100	317,170	317,170	100
RESERVES DONATION FUND	81	-	-	81	-	-	81
STATE GRANT- STATE COMMUNITY DEV. BLOCK GRANT	-	45,000	45,000	-	-	-	-
Restricted LOIT Special distribution	40,660	-	40,660	-	-	-	-
LEASE RENTAL FUND	27,267	41,000	45,000	23,267	53,136	35,250	41,153
REDEVELOPMENT CAPITAL AREA #2	76,389	7,545	-	83,934	32,747	44,970	71,711
OCRA CONSTRUCTION	-	-	-	-	265,000	-	265,000
PAYROLL	45,301	452,560	447,550	50,311	488,348	485,684	52,975
SEWAGE UTILITY OPERATIN	161,817	602,927	355,715	409,029	528,020	373,541	563,508
SEWAGE IMPROVEMENT	278,163	-	-	278,163	-	-	278,163
SEWAGE UTL BOND & INT	92,344	-	174,894	(82,550)	-	175,406	(257,956)
SEWAGE DEBT RESERVE	176,244	-	-	176,244	-	-	176,244
WATER UTILITY OPERATING	53,693	432,852	296,404	190,141	400,993	385,470	205,664
WATER UTL DEPRECIATION	28,381	-	-	28,381	-	-	28,381
WATER UTL BOND & INTERE	1,459	52,875	52,422	1,912	51,201	51,263	1,850
WATER UTL DEBT RESERVE	54,750	-	-	54,750	-	51,200	3,550
STORMWATER	(57,026)	36,235	517,088	(537,879)	39,891	-	(497,988)
Totals	$ 1,613,808	$ 3,379,669	$ 3,133,670	$ 1,859,807	$ 2,976,570	$ 2,752,112	$ 2,084,265

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statements contain funds with deficits in cash. This is a result of transfers for monthly utility collections that were not made prior to the end of each year.

Note 8. Holding Corporation

The Town has entered into a capital lease with Trafalgar Municipal Facilities Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years ended December 31, 2015, 2016, 2017, and 2018, totaled $47,000; $45,530; $45,000; and $48,500, respectively.

Note 9. Other Postemployment Benefits

The Town provides to eligible retirees and their spouses the following benefits: health, dental, vision, and life insurance. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	K-9 DONATION FUND	LEVY EXCESS FUND
Cash and investments - beginning	$ 232,961	$ 50,025	$ 63,516	$ 2,393	$ 29,555	$ 9,617	$ 58	$ -
Receipts:								
Taxes	246,035	32,174	-	-	-	-	-	-
Licenses and permits	11,707	-	-	1,070	-	-	-	-
Intergovernmental receipts	235,961	62,399	15,653	-	6,522	-	-	-
Charges for services	21	-	-	140	-	-	-	-
Fines and forfeits	400	-	-	69	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	32,865	6,028	-	-	-	-	650	34
Total receipts	526,989	100,601	15,653	1,279	6,522	-	650	34
Disbursements:								
Personal services	334,797	30,365	-	-	-	-	-	-
Supplies	40,728	7,351	3,564	-	-	-	-	-
Other services and charges	104,372	26,000	14,803	2,500	16,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,600	23,500	15,225	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	7,975	-	-	-	-	-	-	-
Total disbursements	492,472	87,216	33,592	2,500	16,000	-	-	-
Excess (deficiency) of receipts over disbursements	34,517	13,385	(17,939)	(1,221)	(9,478)	-	650	34
Cash and investments - ending	$ 267,478	$ 63,410	$ 45,577	$ 1,172	$ 20,077	$ 9,617	$ 708	$ 34

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT CAPITAL AREA #1	POLICE GRANTS	UTILITY CLEARING ACCOUNT	RESERVES DONATION FUND	LEASE RENTAL FUND	REDEVELOPMENT CAPITAL AREA #2
Cash and investments - beginning	$ 3,196	$ 20,189	$ 263,747	$ 5,400	$ 7,009	$ 685	$ 26,170	$ -
Receipts:								
Taxes	-	17,078	75,168	-	-	-	42,842	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,765	1,998	-	12,942	-	-	5,012	-
Charges for services	-	-	-	-	102,142	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	12,697	-	-	1	380	-	-
Total receipts	2,765	31,773	75,168	12,942	102,143	380	47,854	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	10,240	85,770	-	-	931	-	-
Debt service - principal and interest	-	100	-	-	-	-	47,000	-
Capital outlay	1,619	22,472	-	18,149	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	25,000	-	119,594	-	-	-
Total disbursements	1,619	32,812	110,770	18,149	119,594	931	47,000	-
Excess (deficiency) of receipts over disbursements	1,146	(1,039)	(35,602)	(5,207)	(17,451)	(551)	854	-
Cash and investments - ending	$ 4,342	$ 19,150	$ 228,145	$ 193	$ (10,442)	$ 134	$ 27,024	$ -

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	PAYROLL	SEWAGE UTILITY OPERATIN	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT	SEWAGE DEBT RESERVE	WW DEP MUNICIPAL BONDS	WW DEP/DEBT RES ACCT#2	WATER UTILITY OPERATING
Cash and investments - beginning	$ 15,882	$ 147,322	$ -	$ 136,416	$ -	$ 260,461	$ 252,753	$ 132,208
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	528,247	-	-	-	-	-	315,725
Other receipts	473,507	497,080	-	177,961	-	213,621	197,199	1,168
Total receipts	473,507	1,025,327	-	177,961	-	213,621	197,199	316,893
Disbursements:								
Personal services	316,755	145,272	-	-	-	-	-	52,956
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	8,561	-	-	-	-	-	32,525
Debt service - principal and interest	-	-	-	177,519	-	-	-	-
Capital outlay	-	11,839	-	-	-	-	-	4,641
Utility operating expenses	-	150,207	-	-	-	21,168	-	128,971
Other disbursements	126,956	190,341	-	-	-	452,914	449,952	111,471
Total disbursements	443,711	506,220	-	177,519	-	474,082	449,952	330,564
Excess (deficiency) of receipts over disbursements	29,796	519,107	-	442	-	(260,461)	(252,753)	(13,671)
Cash and investments - ending	$ 45,678	$ 666,429	$ -	$ 136,858	$ -	$ -	$ -	$ 118,537

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2015

	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DEBT RESERVE	STORMWATER	Restricted LOIT Special distribution	Totals
Cash and investments - beginning	$ 28,381	$ 6,946	$ 54,750	$ 19,504	$ -	$ 1,769,144
Receipts:						
Taxes	-	-	-	-	-	413,297
Licenses and permits	-	-	-	-	-	12,777
Intergovernmental receipts	-	-	-	-	-	343,252
Charges for services	-	-	-	-	-	102,303
Fines and forfeits	-	-	-	-	-	469
Utility fees	-	-	-	28,841	-	872,813
Other receipts	-	52,815	-	-	-	1,666,006
Total receipts	-	52,815	-	28,841	-	3,410,917
Disbursements:						
Personal services	-	-	-	-	-	880,145
Supplies	-	-	-	-	-	51,643
Other services and charges	-	-	-	-	-	301,702
Debt service - principal and interest	-	54,349	-	-	-	278,968
Capital outlay	-	-	-	-	-	102,045
Utility operating expenses	-	-	-	5	-	300,351
Other disbursements	-	-	-	3,715	-	1,487,918
Total disbursements	-	54,349	-	3,720	-	3,402,772
Excess (deficiency) of receipts over disbursements	-	(1,534)	-	25,121	-	8,145
Cash and investments - ending	$ 28,381	$ 5,412	$ 54,750	$ 44,625	$ -	$ 1,777,289

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY	K-9 DONATION FUND	LEVY EXCESS FUND
Cash and investments - beginning	$ 267,478	$ 63,410	$ 45,577	$ 1,172	$ 20,077	$ 9,617	$ 708	$ 34
Receipts:								
Taxes	283,631	33,602	-	-	-	-	-	-
Licenses and permits	14,981	-	-	875	-	-	-	-
Intergovernmental receipts	663,446	28,350	17,632	-	6,522	-	-	-
Charges for services	3	-	-	105	-	-	-	-
Fines and forfeits	800	-	-	454	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	640,696	-	311	590	-	13,554	-	-
Total receipts	1,603,557	61,952	17,943	2,024	6,522	13,554	-	-
Disbursements:								
Personal services	340,979	22,223	-	-	-	-	-	-
Supplies	29,637	2,371	10,229	-	-	-	-	-
Other services and charges	129,097	82,506	39,555	1,600	20,000	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,658	6,108	4,273	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	985,445	-	-	-	-	-	-	34
Total disbursements	1,486,816	113,208	54,057	1,600	20,000	-	-	34
Excess (deficiency) of receipts over disbursements	116,741	(51,256)	(36,114)	424	(13,478)	13,554	-	(34)
Cash and investments - ending	$ 384,219	$ 12,154	$ 9,463	$ 1,596	$ 6,599	$ 23,171	$ 708	$ -

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT CAPITAL AREA #1	POLICE GRANTS	UTILITY CLEARING ACCOUNT	RESERVES DONATION FUND	LEASE RENTAL FUND	REDEVELOPMENT CAPITAL AREA #2
Cash and investments - beginning	$ 4,342	$ 19,150	$ 228,145	$ 193	$ (10,442)	$ 134	$ 27,024	$ -
Receipts:								
Taxes	-	17,540	59,351	-	-	-	44,003	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	706	-	1,131	-	-	1,770	-
Charges for services	-	-	-	-	10,445	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	76,389
Total receipts	-	18,246	59,351	1,131	10,445	-	45,773	76,389
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	3,621	96,718	-	-	53	-	-
Debt service - principal and interest	-	15	-	-	-	-	45,530	-
Capital outlay	-	25,189	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	8,643	-	-	-
Total disbursements	-	28,825	96,718	-	8,643	53	45,530	-
Excess (deficiency) of receipts over disbursements	-	(10,579)	(37,367)	1,131	1,802	(53)	243	76,389
Cash and investments - ending	$ 4,342	$ 8,571	$ 190,778	$ 1,324	$ (8,640)	$ 81	$ 27,267	$ 76,389

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	PAYROLL	SEWAGE UTILITY OPERATIN	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT	SEWAGE DEBT RESERVE	WW DEP MUNICIPAL BONDS	WW DEP/DEBT RES ACCT#2	WATER UTILITY OPERATING
Cash and investments - beginning	$ 45,678	$ 666,429	$ -	$ 136,858	$ -	$ -	$ -	$ 118,537
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	444,465	-	-	-	-	-	281,579
Other receipts	447,802	8,301	314,741	131,372	176,244	-	-	1,531
Total receipts	447,802	452,766	314,741	131,372	176,244	-	-	283,110
Disbursements:								
Personal services	318,433	147,344	-	-	-	-	-	54,867
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	19,051	-	-	-	-	-	39,098
Debt service - principal and interest	-	-	-	175,886	-	-	-	-
Capital outlay	-	27,045	-	-	-	-	-	6,838
Utility operating expenses	-	131,951	-	-	-	-	-	166,278
Other disbursements	129,746	631,987	36,578	-	-	-	-	80,873
Total disbursements	448,179	957,378	36,578	175,886	-	-	-	347,954
Excess (deficiency) of receipts over disbursements	(377)	(504,612)	278,163	(44,514)	176,244	-	-	(64,844)
Cash and investments - ending	$ 45,301	$ 161,817	$ 278,163	$ 92,344	$ 176,244	$ -	$ -	$ 53,693

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2016

	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DEBT RESERVE	STORMWATER	Restricted LOIT Special distribution	Totals
Cash and investments - beginning	$ 28,381	$ 5,412	$ 54,750	$ 44,625	$ -	$ 1,777,289
Receipts:						
Taxes	-	-	-	-	40,660	478,787
Licenses and permits	-	-	-	-	-	15,856
Intergovernmental receipts	-	-	-	457,748	-	1,177,305
Charges for services	-	-	-	-	-	10,553
Fines and forfeits	-	-	-	-	-	1,254
Utility fees	-	-	-	25,658	-	751,702
Other receipts	-	1	-	6,000	-	1,817,532
Total receipts	-	1	-	489,406	40,660	4,252,989
Disbursements:						
Personal services	-	-	-	-	-	883,846
Supplies	-	-	-	-	-	42,237
Other services and charges	-	-	-	-	-	431,299
Debt service - principal and interest	-	3,954	-	-	-	225,385
Capital outlay	-	-	-	-	-	71,111
Utility operating expenses	-	-	-	-	-	298,229
Other disbursements	-	-	-	591,057	-	2,464,363
Total disbursements	-	3,954	-	591,057	-	4,416,470
Excess (deficiency) of receipts over disbursements	-	(3,953)	-	(101,651)	40,660	(163,481)
Cash and investments - ending	$ 28,381	$ 1,459	$ 54,750	$ (57,026)	$ 40,660	$ 1,613,808

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK FUND DONATION	COMMUNITY CROSSING GRANT FUND	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	$ 384,219	$ 12,154	$ 9,463	$ -	$ -	$ 1,596	$ 6,599	$ 23,171
Receipts:								
Taxes	449,140	34,451	-	-	-	-	-	-
Licenses and permits	18,457	-	-	-	-	780	-	-
Intergovernmental receipts	4,081	41,893	20,218	-	205,294	-	6,522	-
Charges for services	-	-	-	-	-	150	-	-
Fines and forfeits	1,100	-	-	-	-	71	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	574,280	-	3,850	1,300	-	-	-	-
Total receipts	1,047,058	76,344	24,068	1,300	205,294	1,001	6,522	-
Disbursements:								
Personal services	348,672	18,774	-	-	-	-	-	-
Supplies	83,966	3,005	5,461	-	-	-	-	-
Other services and charges	161,544	-	3,944	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	1,152	17,502	682	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,858	-	-	-	97,410	-	-	20,732
Total disbursements	601,192	39,281	10,087	-	97,410	-	-	20,732
Excess (deficiency) of receipts over disbursements	445,866	37,063	13,981	1,300	107,884	1,001	6,522	(20,732)
Cash and investments - ending	$ 830,085	$ 49,217	$ 23,444	$ 1,300	$ 107,884	$ 2,597	$ 13,121	$ 2,439

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	K-9 DONATION FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT CAPITAL AREA #1	POLICE GRANTS	UTILITY CLEARING ACCOUNT	RESERVES DONATION FUND	STATE GRANT-STATE COMMUNITY DEV. BLOCK GRANT
Cash and investments - beginning	$ 708	$ 4,342	$ 8,571	$ 190,778	$ 1,324	$ (8,640)	$ 81	$ -
Receipts:								
Taxes	-	-	17,960	58,751	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,407	129	-	-	-	-	45,000
Charges for services	-	-	-	-	-	260,051	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	50	-	-	-	-	8,740	-	-
Total receipts	50	1,407	18,089	58,751	-	268,791	-	45,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	1,767	121,958	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	6,459	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	260,051	-	45,000
Total disbursements	-	-	8,226	121,958	-	260,051	-	45,000
Excess (deficiency) of receipts over disbursements	50	1,407	9,863	(63,207)	-	8,740	-	-
Cash and investments - ending	$ 758	$ 5,749	$ 18,434	$ 127,571	$ 1,324	$ 100	$ 81	$ -

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	Restricted LOIT Special distribution	LEASE RENTAL FUND	REDEVELOPMENT CAPITAL AREA #2	OCRA CONSTRUCTION	PAYROLL	SEWAGE UTILITY OPERATIN	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT
Cash and investments - beginning	$ 40,660	$ 27,267	$ 76,389	$ -	$ 45,301	$ 161,817	$ 278,163	$ 92,344
Receipts:								
Taxes	-	41,000	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	598,548	-	-
Other receipts	-	-	7,545	-	452,560	4,379	-	-
Total receipts	-	41,000	7,545	-	452,560	602,927	-	-
Disbursements:								
Personal services	-	-	-	-	318,942	153,420	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	18,153	-	-
Debt service - principal and interest	-	45,000	-	-	-	-	-	174,894
Capital outlay	-	-	-	-	-	2,154	-	-
Utility operating expenses	-	-	-	-	-	126,314	-	-
Other disbursements	40,660	-	-	-	128,608	55,674	-	-
Total disbursements	40,660	45,000	-	-	447,550	355,715	-	174,894
Excess (deficiency) of receipts over disbursements	(40,660)	(4,000)	7,545	-	5,010	247,212	-	(174,894)
Cash and investments - ending	$ -	$ 23,267	$ 83,934	$ -	$ 50,311	$ 409,029	$ 278,163	$ (82,550)

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	SEWAGE DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DEBT RESERVE	STORMWATER	Totals
Cash and investments - beginning	$ 176,244	$ 53,693	$ 28,381	$ 1,459	$ 54,750	$ (57,026)	$ 1,613,808
Receipts:							
Taxes	-	-	-	-	-	-	601,302
Licenses and permits	-	-	-	-	-	-	19,237
Intergovernmental receipts	-	-	-	-	-	-	324,544
Charges for services	-	-	-	-	-	-	260,201
Fines and forfeits	-	-	-	-	-	-	1,171
Utility fees	-	432,120	-	-	-	36,235	1,066,903
Other receipts	-	732	-	52,875	-	-	1,106,311
Total receipts	-	432,852	-	52,875	-	36,235	3,379,669
Disbursements:							
Personal services	-	55,031	-	-	-	-	894,839
Supplies	-	-	-	-	-	-	92,432
Other services and charges	-	45,255	-	-	-	-	352,621
Debt service - principal and interest	-	-	-	52,422	-	-	272,316
Capital outlay	-	-	-	-	-	-	27,949
Utility operating expenses	-	166,157	-	-	-	-	292,471
Other disbursements	-	29,961	-	-	-	517,088	1,201,042
Total disbursements	-	296,404	-	52,422	-	517,088	3,133,670
Excess (deficiency) of receipts over disbursements	-	136,448	-	453	-	(480,853)	245,999
Cash and investments - ending	$ 176,244	$ 190,141	$ 28,381	$ 1,912	$ 54,750	$ (537,879)	$ 1,859,807

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK FUND DONATION	COMMUNITY CROSSING GRANT FUND	LOCAL LAW ENF CONT ED	RIVERBOAT	RAINY DAY
Cash and investments - beginning	$ 830,085	$ 49,217	$ 23,444	$ 1,300	$ 107,884	$ 2,597	$ 13,121	$ 2,439
Receipts:								
Taxes	469,117	35,140	-	-	-	-	-	-
Licenses and permits	44,967	-	-	-	-	635	-	-
Intergovernmental receipts	2,599	43,421	35,945	-	-	-	6,522	-
Charges for services	10	-	-	-	-	105	-	-
Fines and forfeits	-	-	-	-	-	84	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	75,424	-	-	10	-	-	-	-
Total receipts	592,117	78,561	35,945	10	-	824	6,522	-
Disbursements:								
Personal services	359,636	18,151	-	-	-	-	-	-
Supplies	44,609	3,461	5,310	-	-	-	-	-
Other services and charges	143,214	-	12,428	-	-	1,745	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	24,013	3,099	4,522	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,023	-	-	-	84,020	-	-	-
Total disbursements	576,495	24,711	22,260	-	84,020	1,745	-	-
Excess (deficiency) of receipts over disbursements	15,622	53,850	13,685	10	(84,020)	(921)	6,522	-
Cash and investments - ending	$ 845,707	$ 103,067	$ 37,129	$ 1,310	$ 23,864	$ 1,676	$ 19,643	$ 2,439

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	K-9 DONATION FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEVELOPMENT CAPITAL AREA #1	POLICE GRANTS	UTILITY CLEARING ACCOUNT	RESERVES DONATION FUND	STATE GRANT-STATE COMMUNITY DEV. BLOCK GRANT
Cash and investments - beginning	$ 758	$ 5,749	$ 18,434	$ 127,571	$ 1,324	$ 100	$ 81	$ -
Receipts:								
Taxes	-	-	24,020	59,491	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,574	-	-	-	-	-	-
Charges for services	-	-	-	-	-	317,170	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,574	24,020	59,491	-	317,170	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	2,392	120,535	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	317,170	-	-
Total disbursements	-	-	2,392	120,535	-	317,170	-	-
Excess (deficiency) of receipts over disbursements	-	2,574	21,628	(61,044)	-	-	-	-
Cash and investments - ending	$ 758	$ 8,323	$ 40,062	$ 66,527	$ 1,324	$ 100	$ 81	$ -

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Restricted LOIT Special distribution	LEASE RENTAL FUND	REDEVELOPMENT CAPITAL AREA #2	OCRA CONSTRUCTION	PAYROLL	SEWAGE UTILITY OPERATIN	SEWAGE IMPROVEMENT	SEWAGE UTL BOND & INT
Cash and investments - beginning	$ -	$ 23,267	$ 83,934	$ -	$ 50,311	$ 409,029	$ 278,163	$ (82,550)
Receipts:								
Taxes	-	53,136	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	265,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	518,155	-	-
Other receipts	-	-	32,747	-	488,348	9,865	-	-
Total receipts	-	53,136	32,747	265,000	488,348	528,020	-	-
Disbursements:								
Personal services	-	-	-	-	355,411	154,397	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	7,616	-	-
Debt service - principal and interest	-	35,250	-	-	-	-	-	175,406
Capital outlay	-	-	44,970	-	-	23,489	-	-
Utility operating expenses	-	-	-	-	-	157,292	-	-
Other disbursements	-	-	-	-	130,273	30,747	-	-
Total disbursements	-	35,250	44,970	-	485,684	373,541	-	175,406
Excess (deficiency) of receipts over disbursements	-	17,886	(12,223)	265,000	2,664	154,479	-	(175,406)
Cash and investments - ending	$ -	$ 41,153	$ 71,711	$ 265,000	$ 52,975	$ 563,508	$ 278,163	$ (257,956)

TOWN OF TRAFALGAR
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	SEWAGE DEBT RESERVE	WATER UTILITY OPERATING	WATER UTL DEPRECIATION	WATER UTL BOND & INTERE	WATER UTL DEBT RESERVE	STORMWATER	Totals
Cash and investments - beginning	$ 176,244	$ 190,141	$ 28,381	$ 1,912	$ 54,750	$ (537,879)	$ 1,859,807
Receipts:							
Taxes	-	-	-	-	-	-	640,904
Licenses and permits	-	-	-	-	-	-	45,602
Intergovernmental receipts	-	-	-	-	-	-	356,061
Charges for services	-	-	-	-	-	-	317,285
Fines and forfeits	-	-	-	-	-	-	84
Utility fees	-	400,242	-	-	-	39,891	958,288
Other receipts	-	751	-	51,201	-	-	658,346
Total receipts	-	400,993	-	51,201	-	39,891	2,976,570
Disbursements:							
Personal services	-	57,963	-	-	-	-	945,558
Supplies	-	-	-	-	-	-	53,380
Other services and charges	-	30,342	-	-	-	-	318,272
Debt service - principal and interest	-	-	-	51,263	-	-	261,919
Capital outlay	-	4,097	-	-	-	-	104,190
Utility operating expenses	-	177,058	-	-	-	-	334,350
Other disbursements	-	116,010	-	-	51,200	-	734,443
Total disbursements	-	385,470	-	51,263	51,200	-	2,752,112
Excess (deficiency) of receipts over disbursements	-	15,523	-	(62)	(51,200)	39,891	224,458
Cash and investments - ending	$ 176,244	$ 205,664	$ 28,381	$ 1,850	$ 3,550	$ (497,988)	$ 2,084,265

TOWN OF TRAFALGAR
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water Utility:				
Callon Family Limited	Water Tower Land	$ 1,535	1/1/1997	1/1/2096
Trafalgar Municipal Facilities Building Corporation	Town Municipal Building	52,500	3/9/2010	2/15/2030
Total of annual lease payments		$ 54,035		

Description of Debt			
Type	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and Loans Payable	2016 Dodge Durango	$ 6,299	$ 6,459
Notes and Loans Payable	2017 Dodge Durango	17,080	8,918
Notes and Loans Payable	2017 Dodge Ram Truck	17,930	9,307
Total governmental activities		41,309	24,684
Wastewater Utility:			
Revenue Bonds	Town of Trafalgar $1,910,000 Sewage Works Revenue Bonds, Series 2000B	261,154	127,800
Revenue Bonds	Town of Trafalgar Sewage Works Revenue Bonds, Series 2010	135,000	45,462
Total Wastewater Utility		396,154	173,262
Totals		$ 437,463	$ 197,946

TOWN OF TRAFALGAR
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	$ 638,584
Machinery, equipment, and vehicles	325,125
Total governmental activities	963,709
Wastewater:	
Buildings	10,000
Improvements other than buildings	4,486,382
Total Wastewater	4,496,382
Water:	
Improvements other than buildings	2,344,853
Storm Water:	
Total Storm Water	-
Total capital assets	$ 7,804,944

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.