

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF VAN BUREN

GRANT COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

10/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Michelle M. Sexton	01-01-12 to 12-31-19
President of the Town Council	Marvin N. Surber Tony E. Manry	01-01-15 to 12-31-15 01-01-16 to 12-31-19
Superintendent of Utilities	Donald W. Plummer	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF VAN BUREN, GRANT COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Van Buren (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 27, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF VAN BUREN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 302,385	\$ 395,044	\$ 411,895	\$ 285,534	\$ 386,189	\$ 448,412	\$ 223,311
Motor Vehicle Highway	96,384	31,142	79,148	48,378	30,740	20,061	59,057
Local Road and Street	21,372	7,296	12,530	16,138	7,135	-	23,273
Trash	17,301	38,493	38,493	17,301	38,204	38,633	16,872
Law Enforcement Cont Ed	4,044	576	-	4,620	852	-	5,472
Riverboat Revenue Sharing	49,990	5,204	19,090	36,104	5,118	29,553	11,669
Rainy Day	40,000	20,000	-	60,000	20,000	56,127	23,873
Cedit	52,536	15,696	20,000	48,232	15,796	35,258	28,770
LOIT Special Distribution	-	-	-	-	26,798	26,798	-
Levy Excess	-	61	-	61	-	61	-
Cumulative Capital Development	70,158	6,810	40,992	35,976	13,669	30,076	19,569
Cumulative Capital Improvement	64,420	2,314	-	66,734	2,202	58,429	10,507
CDBG Fire Station Grant	-	-	-	-	400,000	400,000	-
Law Enforcement Grant	87	510	510	87	1,770	1,770	87
Payroll	-	275,338	275,338	-	273,524	273,524	-
Stormwater	185,718	34,449	12,037	208,130	35,658	2,997	240,791
Wastewater Operating	72,486	261,064	273,785	59,765	278,191	276,340	61,616
Wastewater Bond and Interest	74,350	63,780	63,790	74,340	68,335	63,065	79,610
Wastewater Customer Deposits	5,770	1,425	850	6,345	2,100	1,020	7,425
Wastewater Debt Service Reserve	37,975	6,378	-	44,353	6,834	-	51,187
Water Operating	19,023	200,987	198,253	21,757	206,145	196,896	31,006
Water Bond and Interest	860,687	370,510	617,113	614,084	490,609	455,804	648,889
Water Depreciation	11,832	4	-	11,836	3	-	11,839
Water Meter Deposits	14,370	1,550	1,660	14,260	2,200	1,520	14,940
Water Debt Service Reserve	72,059	7	10	72,056	123	123	72,056
Totals	<u>\$ 2,072,947</u>	<u>\$ 1,738,638</u>	<u>\$ 2,065,494</u>	<u>\$ 1,746,091</u>	<u>\$ 2,312,195</u>	<u>\$ 2,416,467</u>	<u>\$ 1,641,819</u>

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TOWN OF VAN BUREN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
General	\$ 223,311	\$ 369,533	\$ 377,940	\$ 214,904	\$ 427,917	\$ 349,052	\$ 293,769
Motor Vehicle Highway	59,057	32,718	17,044	74,731	40,332	27,438	87,625
Local Road and Street	23,273	9,012	-	32,285	12,313	-	44,598
Trash	16,872	37,758	39,779	14,851	38,619	40,676	12,794
Law Enforcement Cont Ed	5,472	480	-	5,952	152	-	6,104
Riverboat Revenue Sharing	11,669	5,118	6,132	10,655	5,118	-	15,773
Rainy Day	23,873	20,000	-	43,873	20,000	-	63,873
Cedit	28,770	16,395	5,000	40,165	17,098	1,000	56,263
LOIT Special Distribution	-	31,205	-	31,205	-	-	31,205
Cumulative Capital Development	19,569	12,810	8,328	24,051	13,134	-	37,185
Cumulative Capital Improvement	10,507	2,101	1,132	11,476	3,249	-	14,725
CDBG Blight Clearance Grant	-	64,693	64,693	-	14,720	14,720	-
Law Enforcement Grant	87	2,430	2,610	(93)	1,030	937	-
Payroll	-	248,183	248,183	-	280,644	280,101	543
Stormwater	240,791	34,965	15,822	259,934	78,585	69,054	269,465
Wastewater Operating	61,616	288,347	279,756	70,207	287,958	316,508	41,657
Wastewater Bond and Interest	79,610	62,305	62,340	79,575	62,150	62,615	79,110
Wastewater Customer Deposits	7,425	2,175	1,215	8,385	1,626	1,056	8,955
Wastewater Debt Service Reserve	51,187	6,231	-	57,418	6,215	-	63,633
Wastewater Construction	-	-	-	-	721,546	405,874	315,672
Water Operating	31,006	208,120	183,870	55,256	222,368	180,467	97,157
Water Bond and Interest	648,889	573,134	308,336	913,687	616,955	239,094	1,291,548
Water Depreciation	11,839	4	-	11,843	2	-	11,845
Water Meter Deposits	14,940	2,200	1,725	15,415	1,650	1,410	15,655
Water Debt Service Reserve	72,056	30	30	72,056	193	172	72,077
Totals	<u>\$ 1,641,819</u>	<u>\$ 2,029,947</u>	<u>\$ 1,623,935</u>	<u>\$ 2,047,831</u>	<u>\$ 2,873,574</u>	<u>\$ 1,990,174</u>	<u>\$ 2,931,231</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

TOWN OF VAN BUREN
NOTES TO FINANCIAL STATEMENTS
(Continued)

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is the result of funds not being received from a reimbursable grant until the subsequent year.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Cont Ed	Riverboat Revenue Sharing	Rainy Day
Cash and investments - beginning	\$ 302,385	\$ 96,384	\$ 21,372	\$ 17,301	\$ 4,044	\$ 49,990	\$ 40,000
Receipts:							
Taxes	270,593	-	-	-	-	-	-
Licenses and permits	-	-	-	-	570	-	-
Intergovernmental receipts	89,423	31,102	7,296	-	-	5,118	-
Charges for services	16,040	-	-	38,493	6	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	18,988	40	-	-	-	86	20,000
Total receipts	<u>395,044</u>	<u>31,142</u>	<u>7,296</u>	<u>38,493</u>	<u>576</u>	<u>5,204</u>	<u>20,000</u>
Disbursements:							
Personal services	188,241	6,317	-	-	-	-	-
Supplies	21,401	1,152	-	-	-	-	-
Other services and charges	124,058	398	-	38,493	-	13,090	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	17,176	71,281	12,530	-	-	6,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	61,019	-	-	-	-	-	-
Total disbursements	<u>411,895</u>	<u>79,148</u>	<u>12,530</u>	<u>38,493</u>	<u>-</u>	<u>19,090</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(16,851)</u>	<u>(48,006)</u>	<u>(5,234)</u>	<u>-</u>	<u>576</u>	<u>(13,886)</u>	<u>20,000</u>
Cash and investments - ending	<u>\$ 285,534</u>	<u>\$ 48,378</u>	<u>\$ 16,138</u>	<u>\$ 17,301</u>	<u>\$ 4,620</u>	<u>\$ 36,104</u>	<u>\$ 60,000</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Credit	LOIT Special Distribution	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	CDBG Fire Station Grant	Law Enforcement Grant
Cash and investments - beginning	\$ 52,536	\$ -	\$ -	\$ 70,158	\$ 64,420	\$ -	\$ 87
Receipts:							
Taxes	-	-	-	6,339	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,696	-	-	471	2,170	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	61	-	144	-	510
Total receipts	<u>15,696</u>	<u>-</u>	<u>61</u>	<u>6,810</u>	<u>2,314</u>	<u>-</u>	<u>510</u>
Disbursements:							
Personal services	-	-	-	-	-	-	510
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	20,000	-	-	40,992	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>40,992</u>	<u>-</u>	<u>-</u>	<u>510</u>
Excess (deficiency) of receipts over disbursements	<u>(4,304)</u>	<u>-</u>	<u>61</u>	<u>(34,182)</u>	<u>2,314</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 48,232</u>	<u>\$ -</u>	<u>\$ 61</u>	<u>\$ 35,976</u>	<u>\$ 66,734</u>	<u>\$ -</u>	<u>\$ 87</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Payroll	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ -	\$ 185,718	\$ 72,486	\$ 74,350	\$ 5,770	\$ 37,975
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	33,515	248,686	-	1,425	-
Penalties	-	876	11,296	-	-	-
Other receipts	275,338	58	1,082	63,780	-	6,378
Total receipts	275,338	34,449	261,064	63,780	1,425	6,378
Disbursements:						
Personal services	-	-	60,138	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	12,452	-	-	-
Debt service - principal and interest	-	-	-	63,790	-	-
Capital outlay	-	-	1,798	-	-	-
Utility operating expenses	-	12,037	129,239	-	-	-
Other disbursements	275,338	-	70,158	-	850	-
Total disbursements	275,338	12,037	273,785	63,790	850	-
Excess (deficiency) of receipts over disbursements	-	22,412	(12,721)	(10)	575	6,378
Cash and investments - ending	\$ -	\$ 208,130	\$ 59,765	\$ 74,340	\$ 6,345	\$ 44,353

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 19,023	\$ 860,687	\$ 11,832	\$ 14,370	\$ 72,059	\$ 2,072,947
Receipts:						
Taxes	-	370,309	-	-	-	647,241
Licenses and permits	-	-	-	-	-	570
Intergovernmental receipts	-	-	-	-	-	151,276
Charges for services	-	-	-	-	-	54,539
Utility fees	198,313	-	-	1,550	-	483,489
Penalties	1,682	-	-	-	-	13,854
Other receipts	992	201	4	-	7	387,669
Total receipts	<u>200,987</u>	<u>370,510</u>	<u>4</u>	<u>1,550</u>	<u>7</u>	<u>1,738,638</u>
Disbursements:						
Personal services	60,049	-	-	-	-	315,255
Supplies	-	-	-	-	-	22,553
Other services and charges	7,776	-	-	-	-	196,267
Debt service - principal and interest	-	296,721	-	-	-	360,511
Capital outlay	7,673	320,392	-	-	-	497,842
Utility operating expenses	109,034	-	-	-	-	250,310
Other disbursements	13,721	-	-	1,660	10	422,756
Total disbursements	<u>198,253</u>	<u>617,113</u>	<u>-</u>	<u>1,660</u>	<u>10</u>	<u>2,065,494</u>
Excess (deficiency) of receipts over disbursements	<u>2,734</u>	<u>(246,603)</u>	<u>4</u>	<u>(110)</u>	<u>(3)</u>	<u>(326,856)</u>
Cash and investments - ending	<u>\$ 21,757</u>	<u>\$ 614,084</u>	<u>\$ 11,836</u>	<u>\$ 14,260</u>	<u>\$ 72,056</u>	<u>\$ 1,746,091</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Cont Ed	Riverboat Revenue Sharing	Rainy Day
Cash and investments - beginning	\$ 285,534	\$ 48,378	\$ 16,138	\$ 17,301	\$ 4,620	\$ 36,104	\$ 60,000
Receipts:							
Taxes	266,115	-	-	-	-	-	-
Licenses and permits	-	-	-	-	840	-	-
Intergovernmental receipts	92,840	30,740	7,135	-	-	5,118	-
Charges for services	16,029	-	-	38,204	12	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	11,205	-	-	-	-	-	20,000
Total receipts	<u>386,189</u>	<u>30,740</u>	<u>7,135</u>	<u>38,204</u>	<u>852</u>	<u>5,118</u>	<u>20,000</u>
Disbursements:							
Personal services	194,918	4,805	-	-	-	-	-
Supplies	8,357	4,844	-	-	-	-	-
Other services and charges	160,912	1,742	-	38,633	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	50,516	8,302	-	-	-	29,053	55,127
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	33,709	368	-	-	-	500	1,000
Total disbursements	<u>448,412</u>	<u>20,061</u>	<u>-</u>	<u>38,633</u>	<u>-</u>	<u>29,553</u>	<u>56,127</u>
Excess (deficiency) of receipts over disbursements	<u>(62,223)</u>	<u>10,679</u>	<u>7,135</u>	<u>(429)</u>	<u>852</u>	<u>(24,435)</u>	<u>(36,127)</u>
Cash and investments - ending	<u>\$ 223,311</u>	<u>\$ 59,057</u>	<u>\$ 23,273</u>	<u>\$ 16,872</u>	<u>\$ 5,472</u>	<u>\$ 11,669</u>	<u>\$ 23,873</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Credit	LOIT Special Distribution	Levy Excess	Cumulative Capital Development	Cumulative Capital Improvement	CDBG Fire Station Grant	Law Enforcement Grant
Cash and investments - beginning	\$ 48,232	\$ -	\$ 61	\$ 35,976	\$ 66,734	\$ -	\$ 87
Receipts:							
Taxes	-	-	-	12,755	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	15,796	26,798	-	914	2,202	400,000	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	1,770
Total receipts	15,796	26,798	-	13,669	2,202	400,000	1,770
Disbursements:							
Personal services	-	-	-	-	-	-	1,499
Supplies	-	-	-	-	-	-	-
Other services and charges	9,155	-	-	5,750	15,990	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	26,103	26,798	-	24,326	42,439	400,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	61	-	-	-	271
Total disbursements	35,258	26,798	61	30,076	58,429	400,000	1,770
Excess (deficiency) of receipts over disbursements	(19,462)	-	(61)	(16,407)	(56,227)	-	-
Cash and investments - ending	\$ 28,770	\$ -	\$ -	\$ 19,569	\$ 10,507	\$ -	\$ 87

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Payroll	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits	Wastewater Debt Service Reserve
Cash and investments - beginning	\$ -	\$ 208,130	\$ 59,765	\$ 74,340	\$ 6,345	\$ 44,353
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	34,567	264,813	-	2,100	-
Penalties	-	1,053	12,568	-	-	-
Other receipts	273,524	38	810	68,335	-	6,834
Total receipts	273,524	35,658	278,191	68,335	2,100	6,834
Disbursements:						
Personal services	-	-	61,445	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	11,829	-	-	-
Debt service - principal and interest	-	-	-	63,065	-	-
Capital outlay	-	-	3,760	-	-	-
Utility operating expenses	-	2,997	115,211	-	-	-
Other disbursements	273,524	-	84,095	-	1,020	-
Total disbursements	273,524	2,997	276,340	63,065	1,020	-
Excess (deficiency) of receipts over disbursements	-	32,661	1,851	5,270	1,080	6,834
Cash and investments - ending	\$ -	\$ 240,791	\$ 61,616	\$ 79,610	\$ 7,425	\$ 51,187

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 21,757	\$ 614,084	\$ 11,836	\$ 14,260	\$ 72,056	\$ 1,746,091
Receipts:						
Taxes	-	486,532	-	-	-	765,402
Licenses and permits	-	-	-	-	-	840
Intergovernmental receipts	-	-	-	-	-	581,543
Charges for services	-	-	-	-	-	54,245
Utility fees	203,423	-	-	2,200	-	507,103
Penalties	1,891	-	-	-	-	15,512
Other receipts	831	4,077	3	-	123	387,550
Total receipts	206,145	490,609	3	2,200	123	2,312,195
Disbursements:						
Personal services	59,249	-	-	-	-	321,916
Supplies	-	-	-	-	-	13,201
Other services and charges	6,166	-	-	-	-	250,177
Debt service - principal and interest	-	362,131	-	-	-	425,196
Capital outlay	6,704	-	-	-	-	673,128
Utility operating expenses	99,927	-	-	-	-	218,135
Other disbursements	24,850	93,673	-	1,520	123	514,714
Total disbursements	196,896	455,804	-	1,520	123	2,416,467
Excess (deficiency) of receipts over disbursements	9,249	34,805	3	680	-	(104,272)
Cash and investments - ending	\$ 31,006	\$ 648,889	\$ 11,839	\$ 14,940	\$ 72,056	\$ 1,641,819

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Cont Ed	Riverboat Revenue Sharing	Rainy Day
Cash and investments - beginning	\$ 223,311	\$ 59,057	\$ 23,273	\$ 16,872	\$ 5,472	\$ 11,669	\$ 23,873
Receipts:							
Taxes	337,576	-	-	-	-	-	-
Licenses and permits	-	-	-	-	280	-	-
Intergovernmental receipts	23,482	32,718	9,012	-	-	5,118	-
Charges for services	2,618	-	-	37,758	3	-	-
Fines and forfeits	-	-	-	-	197	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,857	-	-	-	-	-	20,000
Total receipts	<u>369,533</u>	<u>32,718</u>	<u>9,012</u>	<u>37,758</u>	<u>480</u>	<u>5,118</u>	<u>20,000</u>
Disbursements:							
Personal services	165,156	1,571	-	-	-	-	-
Supplies	10,096	6,400	-	-	-	-	-
Other services and charges	155,123	1,381	-	39,779	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,507	7,572	-	-	-	6,132	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	39,058	120	-	-	-	-	-
Total disbursements	<u>377,940</u>	<u>17,044</u>	<u>-</u>	<u>39,779</u>	<u>-</u>	<u>6,132</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(8,407)</u>	<u>15,674</u>	<u>9,012</u>	<u>(2,021)</u>	<u>480</u>	<u>(1,014)</u>	<u>20,000</u>
Cash and investments - ending	<u>\$ 214,904</u>	<u>\$ 74,731</u>	<u>\$ 32,285</u>	<u>\$ 14,851</u>	<u>\$ 5,952</u>	<u>\$ 10,655</u>	<u>\$ 43,873</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cedit	LOIT Special Distribution	Cumulative Capital Development	Cumulative Capital Improvement	CDBG Blight Clearance Grant	Law Enforcement Grant	Payroll
Cash and investments - beginning	\$ 28,770	\$ -	\$ 19,569	\$ 10,507	\$ -	\$ 87	\$ -
Receipts:							
Taxes	16,395	-	11,906	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	31,205	904	2,101	64,693	2,430	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	248,183
Total receipts	<u>16,395</u>	<u>31,205</u>	<u>12,810</u>	<u>2,101</u>	<u>64,693</u>	<u>2,430</u>	<u>248,183</u>
Disbursements:							
Personal services	-	-	-	-	-	2,211	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	64,693	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,000	-	8,328	1,132	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	399	248,183
Total disbursements	<u>5,000</u>	<u>-</u>	<u>8,328</u>	<u>1,132</u>	<u>64,693</u>	<u>2,610</u>	<u>248,183</u>
Excess (deficiency) of receipts over disbursements	<u>11,395</u>	<u>31,205</u>	<u>4,482</u>	<u>969</u>	<u>-</u>	<u>(180)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 40,165</u>	<u>\$ 31,205</u>	<u>\$ 24,051</u>	<u>\$ 11,476</u>	<u>\$ -</u>	<u>\$ (93)</u>	<u>\$ -</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits	Wastewater Debt Service Reserve	Wastewater Construction
Cash and investments - beginning	\$ 240,791	\$ 61,616	\$ 79,610	\$ 7,425	\$ 51,187	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	34,965	272,204	-	2,175	-	-
Penalties	-	15,539	-	-	-	-
Other receipts	-	604	62,305	-	6,231	-
Total receipts	<u>34,965</u>	<u>288,347</u>	<u>62,305</u>	<u>2,175</u>	<u>6,231</u>	<u>-</u>
Disbursements:						
Personal services	-	57,076	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	15,075	-	-	-	-
Debt service - principal and interest	-	-	62,340	-	-	-
Capital outlay	1,132	22,120	-	-	-	-
Utility operating expenses	14,690	116,949	-	-	-	-
Other disbursements	-	68,536	-	1,215	-	-
Total disbursements	<u>15,822</u>	<u>279,756</u>	<u>62,340</u>	<u>1,215</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>19,143</u>	<u>8,591</u>	<u>(35)</u>	<u>960</u>	<u>6,231</u>	<u>-</u>
Cash and investments - ending	<u>\$ 259,934</u>	<u>\$ 70,207</u>	<u>\$ 79,575</u>	<u>\$ 8,385</u>	<u>\$ 57,418</u>	<u>\$ -</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 31,006	\$ 648,889	\$ 11,839	\$ 14,940	\$ 72,056	\$ 1,641,819
Receipts:						
Taxes	-	573,134	-	-	-	939,011
Licenses and permits	-	-	-	-	-	280
Intergovernmental receipts	-	-	-	-	-	171,663
Charges for services	-	-	-	-	-	40,379
Fines and forfeits	-	-	-	-	-	197
Utility fees	202,082	-	-	2,200	-	513,626
Penalties	2,202	-	-	-	-	17,741
Other receipts	3,836	-	4	-	30	347,050
Total receipts	208,120	573,134	4	2,200	30	2,029,947
Disbursements:						
Personal services	56,941	-	-	-	-	282,955
Supplies	-	-	-	-	-	16,496
Other services and charges	9,184	-	-	-	-	285,235
Debt service - principal and interest	-	300,436	-	-	-	362,776
Capital outlay	10,582	-	-	-	-	70,505
Utility operating expenses	84,580	5,900	-	-	-	222,119
Other disbursements	22,583	2,000	-	1,725	30	383,849
Total disbursements	183,870	308,336	-	1,725	30	1,623,935
Excess (deficiency) of receipts over disbursements	24,250	264,798	4	475	-	406,012
Cash and investments - ending	\$ 55,256	\$ 913,687	\$ 11,843	\$ 15,415	\$ 72,056	\$ 2,047,831

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road and Street	Trash	Law Enforcement Cont Ed	Riverboat Revenue Sharing	Rainy Day
Cash and investments - beginning	\$ 214,904	\$ 74,731	\$ 32,285	\$ 14,851	\$ 5,952	\$ 10,655	\$ 43,873
Receipts:							
Taxes	359,167	-	-	-	-	-	-
Licenses and permits	-	-	-	-	50	-	-
Intergovernmental receipts	23,784	40,312	12,313	-	-	5,118	-
Charges for services	37,775	-	-	38,619	24	-	-
Fines and forfeits	-	-	-	-	78	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,191	20	-	-	-	-	20,000
Total receipts	<u>427,917</u>	<u>40,332</u>	<u>12,313</u>	<u>38,619</u>	<u>152</u>	<u>5,118</u>	<u>20,000</u>
Disbursements:							
Personal services	180,116	-	-	-	-	-	-
Supplies	15,791	2,465	-	-	-	-	-
Other services and charges	117,037	21,161	-	40,676	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	5,300	3,812	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	30,808	-	-	-	-	-	-
Total disbursements	<u>349,052</u>	<u>27,438</u>	<u>-</u>	<u>40,676</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>78,865</u>	<u>12,894</u>	<u>12,313</u>	<u>(2,057)</u>	<u>152</u>	<u>5,118</u>	<u>20,000</u>
Cash and investments - ending	<u>\$ 293,769</u>	<u>\$ 87,625</u>	<u>\$ 44,598</u>	<u>\$ 12,794</u>	<u>\$ 6,104</u>	<u>\$ 15,773</u>	<u>\$ 63,873</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cedit	LOIT Special Distribution	Cumulative Capital Development	Cumulative Capital Improvement	CDBG Blight Clearance Grant	Law Enforcement Grant	Payroll
Cash and investments - beginning	\$ 40,165	\$ 31,205	\$ 24,051	\$ 11,476	\$ -	\$ (93)	\$ -
Receipts:							
Taxes	17,098	-	12,248	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	886	2,020	14,720	840	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	1,229	-	190	280,644
Total receipts	<u>17,098</u>	<u>-</u>	<u>13,134</u>	<u>3,249</u>	<u>14,720</u>	<u>1,030</u>	<u>280,644</u>
Disbursements:							
Personal services	-	-	-	-	-	937	280,101
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	14,720	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,720</u>	<u>937</u>	<u>280,101</u>
Excess (deficiency) of receipts over disbursements	<u>16,098</u>	<u>-</u>	<u>13,134</u>	<u>3,249</u>	<u>-</u>	<u>93</u>	<u>543</u>
Cash and investments - ending	<u>\$ 56,263</u>	<u>\$ 31,205</u>	<u>\$ 37,185</u>	<u>\$ 14,725</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 543</u>

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Stormwater	Wastewater Operating	Wastewater Bond and Interest	Wastewater Customer Deposits	Wastewater Debt Service Reserve	Wastewater Construction
Cash and investments - beginning	\$ 259,934	\$ 70,207	\$ 79,575	\$ 8,385	\$ 57,418	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	32,000	268,769	-	1,626	-	-
Penalties	1,172	13,879	-	-	-	-
Other receipts	45,413	5,310	62,150	-	6,215	721,546
Total receipts	78,585	287,958	62,150	1,626	6,215	721,546
Disbursements:						
Personal services	-	90,365	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	16,425	-	-	-	-
Debt service - principal and interest	-	-	62,615	-	-	-
Capital outlay	63,000	18,344	-	-	-	405,874
Utility operating expenses	6,054	123,009	-	-	-	-
Other disbursements	-	68,365	-	1,056	-	-
Total disbursements	69,054	316,508	62,615	1,056	-	405,874
Excess (deficiency) of receipts over disbursements	9,531	(28,550)	(465)	570	6,215	315,672
Cash and investments - ending	\$ 269,465	\$ 41,657	\$ 79,110	\$ 8,955	\$ 63,633	\$ 315,672

TOWN OF VAN BUREN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Operating	Water Bond and Interest	Water Depreciation	Water Meter Deposits	Water Debt Service Reserve	Totals
Cash and investments - beginning	\$ 55,256	\$ 913,687	\$ 11,843	\$ 15,415	\$ 72,056	\$ 2,047,831
Receipts:						
Taxes	-	616,355	-	-	-	1,004,868
Licenses and permits	-	-	-	-	-	50
Intergovernmental receipts	-	-	-	-	-	99,993
Charges for services	-	-	-	-	-	76,418
Fines and forfeits	-	-	-	-	-	78
Utility fees	210,892	-	-	1,650	-	514,937
Penalties	2,089	-	-	-	-	17,140
Other receipts	9,387	600	2	-	193	1,160,090
Total receipts	<u>222,368</u>	<u>616,955</u>	<u>2</u>	<u>1,650</u>	<u>193</u>	<u>2,873,574</u>
Disbursements:						
Personal services	90,328	-	-	-	-	641,847
Supplies	-	-	-	-	-	18,256
Other services and charges	8,065	-	-	-	-	218,084
Debt service - principal and interest	-	230,931	-	-	-	293,546
Capital outlay	9,579	-	-	-	-	506,909
Utility operating expenses	57,621	-	-	-	-	186,684
Other disbursements	14,874	8,163	-	1,410	172	124,848
Total disbursements	<u>180,467</u>	<u>239,094</u>	<u>-</u>	<u>1,410</u>	<u>172</u>	<u>1,990,174</u>
Excess (deficiency) of receipts over disbursements	<u>41,901</u>	<u>377,861</u>	<u>2</u>	<u>240</u>	<u>21</u>	<u>883,400</u>
Cash and investments - ending	<u>\$ 97,157</u>	<u>\$ 1,291,548</u>	<u>\$ 11,845</u>	<u>\$ 15,655</u>	<u>\$ 72,077</u>	<u>\$ 2,931,231</u>

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TOWN OF VAN BUREN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 1,985
Wastewater	-	35,326
Water	-	8,252
Governmental activities	-	<u>1,568</u>
 Totals	 <u>\$ -</u>	 <u>\$ 47,131</u>

TOWN OF VAN BUREN
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Santander Leasing	2017 Ram 3500 Truck	\$ 11,437	5/22/2017	5/22/2019
Enterprise activities: Government Capital Corporation	Electronic Metering	18,018	5/16/2018	6/15/2023
Total of annual lease payments		<u>\$ 29,455</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Sewer Expansion Project 92-01	\$ 917,000	\$ 51,078
Revenue bonds	Sewer Expansion Project 92-03	215,000	11,758
Loan	Lift Station Project 2018	<u>721,546</u>	<u>49,725</u>
Total Wastewater		<u>1,853,546</u>	<u>112,561</u>
Water:			
Revenue bonds	Water Plant Construction	195,000	68,723
Revenue bonds	Weaver Popcorn Expansion	<u>905,000</u>	<u>230,794</u>
Total Water		<u>1,100,000</u>	<u>299,517</u>
Totals		<u>\$ 2,953,546</u>	<u>\$ 412,078</u>

TOWN OF VAN BUREN
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 78,090
Infrastructure	247,858
Buildings	883,408
Machinery, equipment, and vehicles	<u>558,806</u>
Total governmental activities	<u>1,768,162</u>
Storm Water:	
Infrastructure	39,950
Machinery, equipment and vehicles	<u>63,000</u>
Total Storm Water	<u>102,950</u>
Wastewater:	
Land	69,249
Infrastructure	271,766
Buildings	35,000
Improvements other than buildings	1,565,999
Machinery, equipment, and vehicles	552,719
Construction in progress	<u>379,003</u>
Total Wastewater	<u>2,873,736</u>
Water:	
Land	3,915
Infrastructure	232,300
Buildings	700,374
Improvements other than buildings	1,381,307
Machinery, equipment, and vehicles	<u>507,796</u>
Total Water	<u>2,825,692</u>
Total capital assets	<u>\$ 7,570,540</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.