

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF GRIFFITH

LAKE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**

10/10/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	John Volkmann	01-01-17 to 12-31-19
President of the Town Council	Rick Ryfa	01-01-17 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GRIFFITH, LAKE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Griffith (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 15, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF GRIFFITH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
Local Roads & Bridge Grant	\$ 800,000	\$ 800,000	\$ 1,507,619	\$ 92,381	\$ 1,140,628	\$ 1,227,896	\$ 5,113
GRANT Enbridge Enviro	7,358	-	5,965	1,393	-	-	1,393
SIGN MODERNIZATION	32,080	25,820	9,500	48,400	37,266	44,300	41,366
FLASHING BEACON ON MAIN	13,500	13,930	14,624	12,806	6,635	19,441	-
EVENTS	16,438	375,765	392,203	-	453,070	447,765	5,305
Police Labor Dues	-	2,893	2,893	-	4,930	4,930	-
General Fund	1,622,566	6,985,276	7,070,034	1,537,808	7,429,236	7,404,450	1,562,594
Motor Vehicle Highway	340,333	960,673	802,769	498,237	1,033,703	1,258,799	273,141
Local Road & Street	187,520	216,486	36,533	367,473	300,191	320,668	346,996
PD ANIMAL CNTL Donations	5,858	3,096	2,329	6,625	4,634	275	10,984
HIDTA/DHE	(1,044)	13,372	13,665	(1,337)	11,931	12,227	(1,633)
UTILYT Trash Escrow Operating	18	1,071,382	1,071,400	-	1,080,290	1,080,290	-
DARE PROGRAM	4,253	4,710	8,002	961	615	500	1,076
Law Enforce Cont Ed	7,282	27,869	32,070	3,081	21,551	17,355	7,277
Casino Gaming	173,351	360,571	239,856	294,066	126,941	251,433	169,574
Park & Recreation	635,226	369,500	826,262	178,464	75,729	194,427	59,766
Rainy Day Fund	240,000	485,219	675,219	50,000	150,000	150,000	50,000
CEDIT	121,727	415,440	430,570	106,597	418,810	371,926	153,481
LOIT	260,807	-	260,807	-	-	-	-
Federal Asset Seizures	218	-	-	218	8,209	2,093	6,334
Levy Excess Fund	566	-	-	566	-	-	566
CCI	68,804	49,468	64,086	54,186	39,516	6,658	87,044
PARK BOND 2018 Proceeds	-	-	-	-	625,000	-	625,000
FIRE GRT CN Detectors	1,000	-	-	1,000	-	1,000	-
PD EQUIP	13,266	15,943	21,262	7,947	16,260	10,588	13,619
CUM BLDG & EQUIP	306,283	145,625	195,836	256,072	157,315	219,158	194,229
General Improvement	84,244	121,225	30,880	174,589	-	14,655	159,934
Payroll Self Insurance	372,945	40,580	200,561	212,964	44,311	40,288	216,987
Pay Ind Police Pension 25	252,186	581,333	611,532	221,987	624,979	583,392	263,574
CAGIT Public Safety	103,157	412,559	440,932	74,784	405,308	387,553	92,539
Recycling Grant	148,163	95,844	153,053	90,954	95,820	118,977	67,797
State Asset Seizures	383	295	-	678	394	284	788
Vandalism Reward	500	-	-	500	-	-	500
2% Engineer Review Fee	16,512	16,780	-	33,292	-	-	33,292
Tourism Innkeeper Tax	7,039	4,725	5,975	5,789	4,725	5,473	5,041
Unsafe Building NR	24,580	-	592	23,988	-	3,680	20,308
Redevelopment NR	57,952	4,200	-	62,152	46,850	15,311	93,691
Building Escrow	26,849	30,200	28,300	28,749	61,508	58,608	31,649
BLDG Inspection Escrow	49,766	38,134	9,300	78,600	36,605	19,460	95,745
2009 GO BOND	72,402	166,114	167,558	70,958	94,882	164,018	1,822
2010 GO BOND	81,177	189,249	186,878	83,548	110,972	191,556	2,964

TOWN OF GRIFFITH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
BLG CORP	84,690	146,627	151,945	79,372	135,281	157,400	57,253
BUILDING CORP Debt Reserve	87,426	54	-	87,480	142	-	87,622
PARK BOND 2016	-	119,672	110,360	9,312	335,683	309,100	35,895
SANITARY DISTRICT 2017 BOND	-	244	-	244	-	-	244
STORM BOND	187,841	779,450	715,131	252,160	296,295	543,606	4,849
Sani 2017 Bond CD Investment	-	4,022,685	-	4,022,685	55,957	4,078,642	-
Sani 2017 Bond Investment MM	-	2,008,585	-	2,008,585	2,016,453	4,025,038	-
SANITARY DISTRICT Bond proceeds 2017	-	9,774,655	9,013,676	760,979	6,105,774	4,425,778	2,440,975
GUN RNG INTERLOCAL	84,062	60,470	21,619	122,913	41,281	22,654	141,540
SWAT INTERLOCAL	23,437	103,808	47,956	79,289	95,501	82,606	92,184
FIRE DONATION	10,469	271	8,861	1,879	14,161	5,480	10,560
K-9 UNIT DONATION	13,799	140	271	13,668	545	-	14,213
VEST DONATION	9,144	500	2,079	7,565	1,990	219	9,336
SR CENTER	4,724	11,933	10,965	5,692	10,305	9,203	6,794
GREAT/CRIME WATCH Donations	-	750	400	350	2,891	128	3,113
SWAT DONATION	1,459	-	322	1,137	-	750	387
EXPLOYER DONATION	1,405	1,029	-	2,434	250	-	2,684
PD DONATION GEN	5,514	7,232	7,074	5,672	25,116	17,544	13,244
PD BULLET PR VEST GRT	(15,242)	350	-	(14,892)	3,000	1,400	(13,292)
4PD JOINT CRIME CNTL GRT	(68)	-	-	(68)	68	-	-
DUI-FY2018 PD Grant	-	-	430	(430)	11,367	10,937	-
PD GRT D3-13-7324 SEAT BL	(5,051)	22,422	20,335	(2,964)	2,964	-	-
PD GRT D3-13- 7255 DUI	4,140	21,848	17,566	8,422	-	8,422	-
OPO-FY2018 PD Grant	-	-	4,729	(4,729)	16,802	12,073	-
PD Grant Child Seat Ins	1,194	30	-	1,224	-	-	1,224
PD LCSAC GRT BPT	-	2,000	2,000	-	-	-	-
PD Safe Grant Geminus	-	-	-	-	15,000	-	15,000
PD Pedigree Grant	65	-	-	65	-	64	1
FIRE Enbridge Grant	-	-	-	-	6,000	4,158	1,842
OPO-FY2019 Grant	-	-	-	-	-	1,354	(1,354)
PD ANIMAL SHELTER Donation	15,179	2,369	15,424	2,124	1,838	120	3,842
FUEL INTERLOCAL	5,484	52,896	46,820	11,560	63,440	53,239	21,761
DRC	-	10,000	10,000	-	-	-	-
Cash Drawer #2	200	-	-	200	-	-	200
Cash Drawer #1	200	-	-	200	-	-	200
FRANKLIN CTR	1	169,895	169,896	-	126,073	115,333	10,740
CRIME PREVENTION	36,268	-	2,163	34,105	-	5,283	28,822
xxGSEC	10,063	355	10,418	-	-	-	-
TIF Mall Area	207,600	599,391	455,811	351,180	319,150	442,165	228,165
TIF Downtown Area	81,472	6,959	60,000	28,431	44,627	49,568	23,490
TIF #3	30	-	-	30	-	-	30

TOWN OF GRIFFITH  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
AVE H Project Share	177,891	-	177,891	-	-	-	-
CONNECTION PROJECT	(9,757)	54,485	56,190	(11,462)	11,462	-	-
Special Events Non-reverting	-	-	-	-	5,563	1,100	4,463
Payroll Direct Dep Net	-	3,600,022	3,600,022	-	3,871,100	3,871,100	-
Payroll Federal w/h	-	604,834	604,834	-	548,293	548,293	-
Payroll FICA	-	266,244	266,244	-	288,111	288,111	-
Payroll Medicare	-	125,895	125,895	-	134,049	134,049	-
Payroll State w/h	-	155,398	155,398	-	166,619	166,619	-
PAYROLL COUNTY W/H	-	68,790	68,790	-	72,829	72,829	-
Payroll PERF	-	248,846	248,846	-	274,718	274,718	-
Payroll Police PERF 1977	559	521,282	521,327	514	457,524	457,524	514
Payroll Vol PERF	-	5,160	5,160	-	5,208	5,208	-
Payroll Teamster Insuranc	-	276,844	276,844	-	285,905	285,905	-
Payroll Colonial Insuranc	-	276	276	-	276	276	-
Payroll AFLAC Ins	-	6,977	6,977	-	9,234	9,234	-
Payroll Unum Ins	-	3,138	3,138	-	3,155	3,155	-
Payroll Union Dues	-	9,981	9,981	-	10,181	10,181	-
Payroll Humana Ins	-	1,603	1,603	-	1,481	1,481	-
Payroll FOP Dues	-	8,145	8,145	-	8,455	8,455	-
Payroll Deferred Comp 457	-	41,572	41,572	-	46,158	46,158	-
Pay Vehicle Assess	-	4,420	4,420	-	4,803	4,803	-
Payroll Child Support	-	28,533	28,533	-	43,432	43,432	-
Pay Garn Office of the Standing Trustee Chap 13	-	10,202	10,202	-	-	-	-
Pay Garn Hammond City Court	-	-	-	-	1,887	1,887	-
Pay Garn Calumet College of St Joe	-	1,950	1,950	-	150	150	-
Pay Garn Peoples Bank	-	1,960	1,960	-	-	-	-
Health Benefit Claims	4,642	5,008	7,204	2,446	4	2,450	-
STORM OPERATING	27,267	883,989	783,130	128,126	641,451	527,345	242,232
STORM Capital Reserve	382,706	-	242,479	140,227	28,055	68,239	100,043
SEWER OPERATING	316,469	2,246,786	2,039,134	524,121	2,116,903	2,143,821	497,203
SEWER DEPOSITS REF/RET	129,808	20,706	13,434	137,080	21,479	15,815	142,744
SEWER Capital Reserve	91,992	37,500	34,479	95,013	176,005	17,239	253,779
WATER DEPT OPERATING	(481,372)	2,104,704	1,594,035	29,297	1,893,234	1,725,892	196,639
WATER DEPOSITS REF/RET	129,200	21,439	14,251	136,388	22,300	16,798	141,890
WATER CAPITAL RESERVE	23,946	39,770	-	63,716	142,290	-	206,006
WATER DEBT RESERVE	406,998	-	393,663	13,335	-	-	13,335
Totals	\$ 8,211,119	\$ 43,377,355	\$ 37,773,323	\$ 13,815,151	\$ 35,709,082	\$ 39,783,965	\$ 9,740,268

The notes to the financial statement are an integral part of this statement.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the Town were not received by December 31, 2017 and 2018.

**Note 8. Restatements**

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Adjustment	Balance as of January 1, 2017
PD BULLET PR VEST GRT	\$ (14,685)	\$ (557)	\$ (15,242)
HIDTA/DHE	(1,601)	557	(1,044)

**Note 9. Holding Corporation**

The Town has entered into a capital lease with the Griffith Public Works Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2017 and 2018 totaled \$151,445 and \$153,840, respectively.

TOWN OF GRIFFITH  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 10. Combined Funds**

Funds related to EVENTS and Rock n Rails were reported individually in the prior financial statement, but were combined into the EVENTS fund for the current financial statement.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Local Roads & Bridge Grant	GRANT Enbridge Enviro	SIGN MODERNIZATION	FLASHING BEACON ON MAIN	EVENTS	Police Labor Dues	General Fund	Motor Vehicle Highway	Local Road & Street	PD ANIMAL CNTL Donations
Cash and investments - beginning	\$ 800,000	\$ 7,358	\$ 32,080	\$ 13,500	\$ 16,438	\$ -	\$ 1,622,566	\$ 340,333	\$ 187,520	\$ 5,858
Receipts:										
Taxes	-	-	-	-	-	-	4,301,445	283,635	-	-
Licenses and permits	-	-	-	-	-	-	465,640	2,850	-	-
Intergovernmental receipts	-	-	25,820	13,930	-	-	478,703	665,060	215,958	-
Charges for services	-	-	-	-	271,288	-	1,235,085	150	-	-
Fines and forfeits	-	-	-	-	-	-	43,221	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	800,000	-	-	-	104,477	2,893	461,182	8,978	528	3,096
Total receipts	800,000	-	25,820	13,930	375,765	2,893	6,985,276	960,673	216,486	3,096
Disbursements:										
Personal services	-	-	-	-	22,570	-	4,510,765	351,089	-	-
Supplies	-	1,300	-	-	142,214	-	242,689	146,509	3,480	2,329
Other services and charges	1,507,619	4,665	9,500	4,100	227,419	-	1,928,146	239,027	18,982	-
Debt service - principal and interest	-	-	-	-	-	-	-	51,790	-	-
Capital outlay	-	-	-	10,524	-	-	34,368	14,354	14,071	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,893	354,066	-	-	-
Total disbursements	1,507,619	5,965	9,500	14,624	392,203	2,893	7,070,034	802,769	36,533	2,329
Excess (deficiency) of receipts over disbursements	(707,619)	(5,965)	16,320	(694)	(16,438)	-	(84,758)	157,904	179,953	767
Cash and investments - ending	\$ 92,381	\$ 1,393	\$ 48,400	\$ 12,806	\$ -	\$ -	\$ 1,537,808	\$ 498,237	\$ 367,473	\$ 6,625

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	HIDTA/DHE	UTILYT Trash Escrow Operating	DARE PROGRAM	Law Enforce Cont Ed	Casino Gaming	Park & Recreation	Rainy Day Fund	CEDIT	LOIT	Federal Asset Seizures
Cash and investments - beginning	\$ (1,044)	\$ 18	\$ 4,253	\$ 7,282	\$ 173,351	\$ 635,226	\$ 240,000	\$ 121,727	\$ 260,807	\$ 218
Receipts:										
Taxes	-	-	-	-	-	279,023	-	415,440	-	-
Licenses and permits	-	-	-	7,795	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	180,836	24,952	-	-	-	-
Charges for services	10,102	-	-	11,168	-	55,560	-	-	-	-
Fines and forfeits	-	-	-	5,885	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	3,270	1,071,382	4,710	3,021	179,735	9,965	485,219	-	-	-
Total receipts	13,372	1,071,382	4,710	27,869	360,571	369,500	485,219	415,440	-	-
Disbursements:										
Personal services	10,395	1,071,400	-	13,945	-	119,764	-	7,451	-	-
Supplies	3,270	-	4,927	2,500	-	58,699	-	-	-	-
Other services and charges	-	-	3,075	15,625	13,786	444,212	-	23,618	-	-
Debt service - principal and interest	-	-	-	-	-	10,308	-	262,008	-	-
Capital outlay	-	-	-	-	151,070	192,967	-	13,300	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	75,000	312	675,219	124,193	260,807	-
Total disbursements	13,665	1,071,400	8,002	32,070	239,856	826,262	675,219	430,570	260,807	-
Excess (deficiency) of receipts over disbursements	(293)	(18)	(3,292)	(4,201)	120,715	(456,762)	(190,000)	(15,130)	(260,807)	-
Cash and investments - ending	\$ (1,337)	\$ -	\$ 961	\$ 3,081	\$ 294,066	\$ 178,464	\$ 50,000	\$ 106,597	\$ -	\$ 218

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Levy Excess Fund	CCI	PARK BOND 2018 Proceeds	FIRE GRT CN Detectors	PD EQUIP	CUM BLDG & EQUIP	General Improvement	Payroll Self Insurance	Pay Ind Police Pension 25	CAGIT Public Safety
Cash and investments - beginning	\$ 566	\$ 68,804	\$ -	\$ 1,000	\$ 13,266	\$ 306,283	\$ 84,244	\$ 372,945	\$ 252,186	\$ 103,157
Receipts:										
Taxes	-	-	-	-	-	133,155	-	-	-	412,559
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	41,082	-	-	-	11,884	-	-	581,333	-
Charges for services	-	8,355	-	-	15,943	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	31	-	-	-	586	121,225	40,580	-	-
Total receipts	-	49,468	-	-	15,943	145,625	121,225	40,580	581,333	412,559
Disbursements:										
Personal services	-	-	-	-	-	-	-	50,561	611,532	-
Supplies	-	-	-	-	13,371	-	-	-	-	5,153
Other services and charges	-	-	-	-	15	-	10,000	-	-	29,287
Debt service - principal and interest	-	-	-	-	-	195,836	-	-	-	53,573
Capital outlay	-	64,086	-	-	7,876	-	20,880	-	-	326,827
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	150,000	-	26,092
Total disbursements	-	64,086	-	-	21,262	195,836	30,880	200,561	611,532	440,932
Excess (deficiency) of receipts over disbursements	-	(14,618)	-	-	(5,319)	(50,211)	90,345	(159,981)	(30,199)	(28,373)
Cash and investments - ending	\$ 566	\$ 54,186	\$ -	\$ 1,000	\$ 7,947	\$ 256,072	\$ 174,589	\$ 212,964	\$ 221,987	\$ 74,784

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Recycling Grant	State Asset Seizures	Vandalism Reward	2% Engineer Review Fee	Tourism Innkeeper Tax	Unsafe Building NR	Redevelopment NR	Building Escrow	BLDG Inspection Escrow	2009 GO BOND
Cash and investments - beginning	\$ 148,163	\$ 383	\$ 500	\$ 16,512	\$ 7,039	\$ 24,580	\$ 57,952	\$ 26,849	\$ 49,766	\$ 72,402
Receipts:										
Taxes	95,796	-	-	-	4,725	-	-	-	-	152,624
Licenses and permits	-	-	-	-	-	-	-	-	38,134	-
Intergovernmental receipts	-	295	-	-	-	-	-	-	-	13,428
Charges for services	-	-	-	16,780	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	48	-	-	-	-	-	4,200	30,200	-	62
Total receipts	95,844	295	-	16,780	4,725	-	4,200	30,200	38,134	166,114
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	7,400	-	-	-	-	-	-	-	-	-
Other services and charges	27,533	-	-	-	5,975	592	-	28,300	9,300	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	167,558
Capital outlay	118,120	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	153,053	-	-	-	5,975	592	-	28,300	9,300	167,558
Excess (deficiency) of receipts over disbursements	(57,209)	295	-	16,780	(1,250)	(592)	4,200	1,900	28,834	(1,444)
Cash and investments - ending	\$ 90,954	\$ 678	\$ 500	\$ 33,292	\$ 5,789	\$ 23,988	\$ 62,152	\$ 28,749	\$ 78,600	\$ 70,958

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	2010 GO BOND	BLG CORP	BUILDING CORP Debt Reserve	PARK BOND 2016	SANITARY DISTRICT 2017 BOND	STORM BOND	Sani 2017 Bond CD Investment	Sani 2017 Bond Investment MM	SANITARY DISTRICT Bond proceeds 2017	GUN RNG INTERLOCAL
Cash and investments - beginning	\$ 81,177	\$ 84,690	\$ 87,426	\$ -	\$ -	\$ 187,841	\$ -	\$ -	\$ -	\$ 84,062
Receipts:										
Taxes	173,919	134,754	-	117,917	-	559,769	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,280	11,833	-	1,755	-	49,183	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	30,000
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	50	40	54	-	244	170,498	4,022,685	2,008,585	9,774,655	30,470
Total receipts	189,249	146,627	54	119,672	244	779,450	4,022,685	2,008,585	9,774,655	60,470
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	2,435
Supplies	-	-	-	-	-	-	-	-	-	4,095
Other services and charges	-	500	-	-	-	-	-	-	2,938,319	12,969
Debt service - principal and interest	186,878	151,445	-	110,360	-	545,631	-	-	75,357	-
Capital outlay	-	-	-	-	-	-	-	-	-	2,120
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	169,500	-	-	6,000,000	-
Total disbursements	186,878	151,945	-	110,360	-	715,131	-	-	9,013,676	21,619
Excess (deficiency) of receipts over disbursements	2,371	(5,318)	54	9,312	244	64,319	4,022,685	2,008,585	760,979	38,851
Cash and investments - ending	\$ 83,548	\$ 79,372	\$ 87,480	\$ 9,312	\$ 244	\$ 252,160	\$ 4,022,685	\$ 2,008,585	\$ 760,979	\$ 122,913

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SWAT INTERLOCAL	FIRE DONATION	K-9 UNIT DONATION	VEST DONATION	SR CENTER	GREAT/CRIME WATCH Donations	SWAT DONATION	EMPLOYER DONATION	PD DONATION GEN	PD BULLET PR VEST GRT
Cash and investments - beginning	\$ 23,437	\$ 10,469	\$ 13,799	\$ 9,144	\$ 4,724	\$ -	\$ 1,459	\$ 1,405	\$ 5,514	\$ (15,242)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	350
Charges for services	103,808	-	-	-	10,751	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	271	140	500	1,182	750	-	1,029	7,232	-
Total receipts	103,808	271	140	500	11,933	750	-	1,029	7,232	350
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	33,981	3,299	-	2,079	10,884	400	322	-	334	-
Other services and charges	13,975	4,426	271	-	4	-	-	-	6,740	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	1,136	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	77	-	-	-	-	-
Total disbursements	47,956	8,861	271	2,079	10,965	400	322	-	7,074	-
Excess (deficiency) of receipts over disbursements	55,852	(8,590)	(131)	(1,579)	968	350	(322)	1,029	158	350
Cash and investments - ending	\$ 79,289	\$ 1,879	\$ 13,668	\$ 7,565	\$ 5,692	\$ 350	\$ 1,137	\$ 2,434	\$ 5,672	\$ (14,892)

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	4PD JOINT CRIME CNTL GRT	DUI-FY2018 PD Grant	PD GRT D3-13-7324 SEAT BL	PD GRT D3-13- 7255 DUI	OPO-FY2018 PD Grant	PD Grant Child Seat Ins	PD LCSAC GRT BPT	PD Safe Grant Geminus	PD Pedigree Grant	FIRE Enbridge Grant
Cash and investments - beginning	\$ (68)	\$ -	\$ (5,051)	\$ 4,140	\$ -	\$ 1,194	\$ -	\$ -	\$ 65	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	22,422	21,848	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	30	2,000	-	-	-
Total receipts	-	-	22,422	21,848	-	30	2,000	-	-	-
Disbursements:										
Personal services	-	430	20,335	17,566	4,729	-	-	-	-	-
Supplies	-	-	-	-	-	-	2,000	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	430	20,335	17,566	4,729	-	2,000	-	-	-
Excess (deficiency) of receipts over disbursements	-	(430)	2,087	4,282	(4,729)	30	-	-	-	-
Cash and investments - ending	\$ (68)	\$ (430)	\$ (2,964)	\$ 8,422	\$ (4,729)	\$ 1,224	\$ -	\$ -	\$ 65	\$ -

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	OPO-FY2019 Grant	PD ANIMAL SHELTER Donation	FUEL INTERLOCAL	DRC	Cash Drawer #2	Cash Drawer #1	FRANKLIN CTR	CRIME PREVENTION	xxGSEC	TIF Mall Area
Cash and investments - beginning	\$ -	\$ 15,179	\$ 5,484	\$ -	\$ 200	\$ 200	\$ 1	\$ 36,268	\$ 10,063	\$ 207,600
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	348,261
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	52,896	-	-	-	54,750	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	2,369	-	10,000	-	-	115,145	-	355	251,130
Total receipts	-	2,369	52,896	10,000	-	-	169,895	-	355	599,391
Disbursements:										
Personal services	-	-	-	-	-	-	122	2,163	-	-
Supplies	-	2,157	46,820	1,974	-	-	43,689	-	-	-
Other services and charges	-	3,149	-	8,026	-	-	117,510	-	10,418	68,846
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	275,261
Capital outlay	-	10,118	-	-	-	-	8,575	-	-	111,704
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	15,424	46,820	10,000	-	-	169,896	2,163	10,418	455,811
Excess (deficiency) of receipts over disbursements	-	(13,055)	6,076	-	-	-	(1)	(2,163)	(10,063)	143,580
Cash and investments - ending	\$ -	\$ 2,124	\$ 11,560	\$ -	\$ 200	\$ 200	\$ -	\$ 34,105	\$ -	\$ 351,180

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TIF Downtown Area	TIF #3	AVE H Project Share	CONNECTION PROJECT	Special Events Non-reverting	Payroll Direct Dep Net	Payroll Federal w/h	Payroll FICA	Payroll Medicare	Payroll State w/h
Cash and investments - beginning	\$ 81,472	\$ 30	\$ 177,891	\$ (9,757)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	6,959	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	54,485	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	3,600,022	604,834	266,244	125,895	155,398
Total receipts	6,959	-	-	54,485	-	3,600,022	604,834	266,244	125,895	155,398
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	47,190	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	60,000	-	-	9,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	177,891	-	-	3,600,022	604,834	266,244	125,895	155,398
Total disbursements	60,000	-	177,891	56,190	-	3,600,022	604,834	266,244	125,895	155,398
Excess (deficiency) of receipts over disbursements	(53,041)	-	(177,891)	(1,705)	-	-	-	-	-	-
Cash and investments - ending	\$ 28,431	\$ 30	\$ -	\$ (11,462)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL COUNTY W/H	Payroll PERF	Payroll Police PERF 1977	Payroll Vol PERF	Payroll Teamster Insuranc	Payroll Colonial Insuranc	Payroll AFLAC Ins	Payroll Unum Ins	Payroll Union Dues	Payroll Humana Ins
Cash and investments - beginning	\$ -	\$ -	\$ 559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	68,790	248,846	521,282	5,160	276,844	276	6,977	3,138	9,981	1,603
Total receipts	68,790	248,846	521,282	5,160	276,844	276	6,977	3,138	9,981	1,603
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	68,790	248,846	521,327	5,160	276,844	276	6,977	3,138	9,981	1,603
Total disbursements	68,790	248,846	521,327	5,160	276,844	276	6,977	3,138	9,981	1,603
Excess (deficiency) of receipts over disbursements	-	-	(45)	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll FOP Dues	Payroll Deferred Comp 457	Pay Vehicle Assess	Payroll Child Support	Pay Garn Office of the Standing Trustee Chap 13	Pay Garn Hammond City Court	Pay Garn Calumet College of St Joe	Pay Garn Peoples Bank	Health Benefit Claims	STORM OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,642	\$ 27,267
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	642,012
Penalties	-	-	-	-	-	-	-	-	-	16,041
Other receipts	8,145	41,572	4,420	28,533	10,202	-	1,950	1,960	5,008	225,936
Total receipts	8,145	41,572	4,420	28,533	10,202	-	1,950	1,960	5,008	883,989
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	159,572
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	7,506
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	440,418
Capital outlay	-	-	-	-	-	-	-	-	-	70,541
Utility operating expenses	-	-	-	-	-	-	-	-	-	104,887
Other disbursements	8,145	41,572	4,420	28,533	10,202	-	1,950	1,960	7,204	206
Total disbursements	8,145	41,572	4,420	28,533	10,202	-	1,950	1,960	7,204	783,130
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(2,196)	100,859
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,446	\$ 128,126

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	STORM Capital Reserve	SEWER OPERATING	SEWER DEPOSITS REF/RET	SEWER Capital Reserve	WATER DEPT OPERATING	WATER DEPOSITS REF/RET	WATER CAPITAL RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 382,706	\$ 316,469	\$ 129,808	\$ 91,992	\$ (481,372)	\$ 129,200	\$ 23,946	\$ 406,998	\$ 8,211,119
Receipts:									
Taxes	-	-	-	-	-	-	-	-	7,419,981
Licenses and permits	-	-	-	-	-	-	-	-	514,419
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,386,167
Charges for services	-	-	-	-	-	-	-	-	1,920,906
Fines and forfeits	-	-	-	-	-	-	-	-	49,106
Utility fees	-	2,187,163	-	37,500	2,072,985	-	39,770	-	4,979,430
Penalties	-	47,750	-	-	26,496	-	-	-	90,287
Other receipts	-	11,873	20,706	-	5,223	21,439	-	-	26,017,059
Total receipts	-	2,246,786	20,706	37,500	2,104,704	21,439	39,770	-	43,377,355
Disbursements:									
Personal services	-	425,413	-	-	492,270	-	-	-	7,894,507
Supplies	-	-	-	-	-	-	-	-	785,875
Other services and charges	-	186,084	-	-	19,240	-	-	-	7,995,949
Debt service - principal and interest	34,479	31,073	-	34,479	19,021	-	-	393,663	3,039,138
Capital outlay	-	23,503	-	-	99,718	-	-	-	1,364,858
Utility operating expenses	-	1,369,601	-	-	804,103	-	-	-	2,278,591
Other disbursements	208,000	3,460	13,434	-	159,683	14,251	-	-	14,414,405
Total disbursements	242,479	2,039,134	13,434	34,479	1,594,035	14,251	-	393,663	37,773,323
Excess (deficiency) of receipts over disbursements	(242,479)	207,652	7,272	3,021	510,669	7,188	39,770	(393,663)	5,604,032
Cash and investments - ending	\$ 140,227	\$ 524,121	\$ 137,080	\$ 95,013	\$ 29,297	\$ 136,388	\$ 63,716	\$ 13,335	\$ 13,815,151

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Local Roads & Bridge Grant	GRANT Enbridge Enviro	SIGN MODERNIZATION	FLASHING BEACON ON MAIN	EVENTS	Police Labor Dues	General Fund	Motor Vehicle Highway	Local Road & Street	PD ANIMAL CNTL Donations
Cash and investments - beginning	\$ 92,381	\$ 1,393	\$ 48,400	\$ 12,806	\$ -	\$ -	\$ 1,537,808	\$ 498,237	\$ 367,473	\$ 6,625
Receipts:										
Taxes	-	-	-	-	-	-	4,834,087	209,173	-	-
Licenses and permits	-	-	-	-	-	-	406,914	7,350	-	-
Intergovernmental receipts	-	-	37,266	6,635	-	-	785,229	807,655	297,664	-
Charges for services	-	-	-	-	288,448	-	1,184,371	150	-	-
Fines and forfeits	-	-	-	-	-	-	43,519	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	1,140,628	-	-	-	164,622	4,930	175,116	9,375	2,527	4,634
Total receipts	1,140,628	-	37,266	6,635	453,070	4,930	7,429,236	1,033,703	300,191	4,634
Disbursements:										
Personal services	-	-	-	-	15,519	-	4,829,115	455,670	-	-
Supplies	-	-	-	-	170,459	-	281,604	163,723	13,545	-
Other services and charges	1,227,896	-	44,300	4,104	258,218	-	2,207,150	250,417	152,149	275
Debt service - principal and interest	-	-	-	-	-	-	-	51,790	-	-
Capital outlay	-	-	-	-	-	-	83,581	23,620	29,974	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	15,337	3,569	4,930	3,000	313,579	125,000	-
Total disbursements	1,227,896	-	44,300	19,441	447,765	4,930	7,404,450	1,258,799	320,668	275
Excess (deficiency) of receipts over disbursements	(87,268)	-	(7,034)	(12,806)	5,305	-	24,786	(225,096)	(20,477)	4,359
Cash and investments - ending	\$ 5,113	\$ 1,393	\$ 41,366	\$ -	\$ 5,305	\$ -	\$ 1,562,594	\$ 273,141	\$ 346,996	\$ 10,984

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	HIDTA/DHE	UTILYT Trash Escrow Operating	DARE PROGRAM	Law Enforce Cont Ed	Casino Gaming	Park & Recreation	Rainy Day Fund	CEDIT	LOIT	Federal Asset Seizures
Cash and investments - beginning	\$ (1,337)	\$ -	\$ 961	\$ 3,081	\$ 294,066	\$ 178,464	\$ 50,000	\$ 106,597	\$ -	\$ 218
Receipts:										
Taxes	-	-	-	-	-	-	-	418,810	-	-
Licenses and permits	-	-	-	8,360	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	109,305	-	-	-	-	-
Charges for services	9,044	-	-	10,310	-	59,155	-	-	-	-
Fines and forfeits	-	-	-	2,106	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	2,887	1,080,290	615	775	17,636	16,574	150,000	-	-	8,209
Total receipts	11,931	1,080,290	615	21,551	126,941	75,729	150,000	418,810	-	8,209
Disbursements:										
Personal services	9,340	1,080,290	-	590	-	68,253	-	14,008	-	-
Supplies	2,887	-	-	1,258	-	17,057	-	-	-	1,247
Other services and charges	-	-	500	15,507	8,036	100,077	-	24,841	-	846
Debt service - principal and interest	-	-	-	-	-	2,203	-	333,077	-	-
Capital outlay	-	-	-	-	-	6,130	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	243,397	707	150,000	-	-	-
Total disbursements	12,227	1,080,290	500	17,355	251,433	194,427	150,000	371,926	-	2,093
Excess (deficiency) of receipts over disbursements	(296)	-	115	4,196	(124,492)	(118,698)	-	46,884	-	6,116
Cash and investments - ending	\$ (1,633)	\$ -	\$ 1,076	\$ 7,277	\$ 169,574	\$ 59,766	\$ 50,000	\$ 153,481	\$ -	\$ 6,334

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Levy Excess Fund	CCI	PARK BOND 2018 Proceeds	FIRE GRT CN Detectors	PD EQUIP	CUM BLDG & EQUIP	General Improvement	Payroll Self Insurance	Pay Ind Police Pension 25	CAGIT Public Safety
Cash and investments - beginning	\$ 566	\$ 54,186	\$ -	\$ 1,000	\$ 7,947	\$ 256,072	\$ 174,589	\$ 212,964	\$ 221,987	\$ 74,784
Receipts:										
Taxes	-	-	-	-	-	142,509	-	-	-	405,308
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	39,489	-	-	-	13,232	-	-	624,979	-
Charges for services	-	-	-	-	14,685	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	27	625,000	-	1,575	1,574	-	44,311	-	-
Total receipts	-	39,516	625,000	-	16,260	157,315	-	44,311	624,979	405,308
Disbursements:										
Personal services	-	-	-	-	-	-	-	40,288	583,392	42,513
Supplies	-	-	-	1,000	7,291	5,277	-	-	-	4,910
Other services and charges	-	2,238	-	-	-	-	14,655	-	-	9,581
Debt service - principal and interest	-	-	-	-	-	195,836	-	-	-	53,573
Capital outlay	-	4,420	-	-	3,297	18,045	-	-	-	276,976
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,658	-	1,000	10,588	219,158	14,655	40,288	583,392	387,553
Excess (deficiency) of receipts over disbursements	-	32,858	625,000	(1,000)	5,672	(61,843)	(14,655)	4,023	41,587	17,755
Cash and investments - ending	\$ 566	\$ 87,044	\$ 625,000	\$ -	\$ 13,619	\$ 194,229	\$ 159,934	\$ 216,987	\$ 263,574	\$ 92,539

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Recycling Grant	State Asset Seizures	Vandalism Reward	2% Engineer Review Fee	Tourism Innkeeper Tax	Unsafe Building NR	Redevelopment NR	Building Escrow	BLDG Inspection Escrow	2009 GO BOND
Cash and investments - beginning	\$ 90,954	\$ 678	\$ 500	\$ 33,292	\$ 5,789	\$ 23,988	\$ 62,152	\$ 28,749	\$ 78,600	\$ 70,958
Receipts:										
Taxes	95,796	-	-	-	4,725	-	-	-	-	86,914
Licenses and permits	-	-	-	-	-	-	-	-	36,105	-
Intergovernmental receipts	-	394	-	-	-	-	-	-	-	7,962
Charges for services	-	-	-	-	-	-	42,650	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	24	-	-	-	-	-	4,200	61,508	500	6
Total receipts	95,820	394	-	-	4,725	-	46,850	61,508	36,605	94,882
Disbursements:										
Personal services	-	-	-	-	-	-	2,950	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	45,022	284	-	-	5,473	3,680	12,361	58,608	19,460	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	164,018
Capital outlay	73,955	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	118,977	284	-	-	5,473	3,680	15,311	58,608	19,460	164,018
Excess (deficiency) of receipts over disbursements	(23,157)	110	-	-	(748)	(3,680)	31,539	2,900	17,145	(69,136)
Cash and investments - ending	\$ 67,797	\$ 788	\$ 500	\$ 33,292	\$ 5,041	\$ 20,308	\$ 93,691	\$ 31,649	\$ 95,745	\$ 1,822

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2010 GO BOND	BLG CORP	BUILDING CORP Debt Reserve	PARK BOND 2016	SANITARY DISTRICT 2017 BOND	STORM BOND	Sani 2017 Bond CD Investment	Sani 2017 Bond Investment MM	SANITARY DISTRICT Bond proceeds 2017	GUN RNG INTERLOCAL
Cash and investments - beginning	\$ 83,548	\$ 79,372	\$ 87,480	\$ 9,312	\$ 244	\$ 252,160	\$ 4,022,685	\$ 2,008,585	\$ 760,979	\$ 122,913
Receipts:										
Taxes	101,685	117,725	-	330,949	-	271,231	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,279	10,769	-	4,734	-	24,860	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	40,000
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	8	6,787	142	-	-	204	55,957	2,016,453	6,105,774	1,281
Total receipts	110,972	135,281	142	335,683	-	296,295	55,957	2,016,453	6,105,774	41,281
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	2,232
Supplies	-	-	-	-	-	-	-	-	-	5,011
Other services and charges	-	500	-	-	-	-	-	-	4,137,178	15,411
Debt service - principal and interest	191,556	156,900	-	309,100	-	543,606	-	-	288,600	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,078,642	4,025,038	-	-
Total disbursements	191,556	157,400	-	309,100	-	543,606	4,078,642	4,025,038	4,425,778	22,654
Excess (deficiency) of receipts over disbursements	(80,584)	(22,119)	142	26,583	-	(247,311)	(4,022,685)	(2,008,585)	1,679,996	18,627
Cash and investments - ending	\$ 2,964	\$ 57,253	\$ 87,622	\$ 35,895	\$ 244	\$ 4,849	\$ -	\$ -	\$ 2,440,975	\$ 141,540

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SWAT INTERLOCAL	FIRE DONATION	K-9 UNIT DONATION	VEST DONATION	SR CENTER	GREAT/CRIME WATCH Donations	SWAT DONATION	EMPLOYER DONATION	PD DONATION GEN	PD BULLET PR VEST GRT
Cash and investments - beginning	\$ 79,289	\$ 1,879	\$ 13,668	\$ 7,565	\$ 5,692	\$ 350	\$ 1,137	\$ 2,434	\$ 5,672	\$ (14,892)
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	95,501	14,000	-	-	9,046	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	161	545	1,990	1,259	2,891	-	250	25,116	3,000
Total receipts	95,501	14,161	545	1,990	10,305	2,891	-	250	25,116	3,000
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	43,420	1,169	-	219	8,945	128	750	-	3,623	-
Other services and charges	10,949	4,311	-	-	100	-	-	-	13,921	-
Debt service - principal and interest	26,462	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	1,400
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	1,775	-	-	-	158	-	-	-	-	-
Total disbursements	82,606	5,480	-	219	9,203	128	750	-	17,544	1,400
Excess (deficiency) of receipts over disbursements	12,895	8,681	545	1,771	1,102	2,763	(750)	250	7,572	1,600
Cash and investments - ending	\$ 92,184	\$ 10,560	\$ 14,213	\$ 9,336	\$ 6,794	\$ 3,113	\$ 387	\$ 2,684	\$ 13,244	\$ (13,292)

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	4PD JOINT CRIME CNTL GRT	DUI-FY2018 PD Grant	PD GRT D3-13-7324 SEAT BL	PD GRT D3-13- 7255 DUI	OPO-FY2018 PD Grant	PD Grant Child Seat Ins	PD LCSAC GRT BPT	PD Safe Grant Geminus	PD Pedigree Grant	FIRE Enbridge Grant
Cash and investments - beginning	\$ (68)	\$ (430)	\$ (2,964)	\$ 8,422	\$ (4,729)	\$ 1,224	\$ -	\$ -	\$ 65	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	68	-	-	-	-	-	-	-	-	-
Charges for services	-	11,367	-	-	16,802	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	2,964	-	-	-	-	15,000	-	6,000
Total receipts	68	11,367	2,964	-	16,802	-	-	15,000	-	6,000
Disbursements:										
Personal services	-	10,937	-	-	12,073	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	64	-
Other services and charges	-	-	-	-	-	-	-	-	-	4,158
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,422	-	-	-	-	-	-
Total disbursements	-	10,937	-	8,422	12,073	-	-	-	64	4,158
Excess (deficiency) of receipts over disbursements	68	430	2,964	(8,422)	4,729	-	-	15,000	(64)	1,842
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,224	\$ -	\$ 15,000	\$ 1	\$ 1,842

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	OPO-FY2019 Grant	PD ANIMAL SHELTER Donation	FUEL INTERLOCAL	DRC	Cash Drawer #2	Cash Drawer #1	FRANKLIN CTR	CRIME PREVENTION	xxGSEC	TIF Mall Area
Cash and investments - beginning	\$ -	\$ 2,124	\$ 11,560	\$ -	\$ 200	\$ 200	\$ -	\$ 34,105	\$ -	\$ 351,180
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	317,784
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	63,440	-	-	-	51,000	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	1,838	-	-	-	-	75,073	-	-	1,366
Total receipts	-	1,838	63,440	-	-	-	126,073	-	-	319,150
Disbursements:										
Personal services	1,354	-	-	-	-	-	113	5,283	-	-
Supplies	-	120	53,239	-	-	-	2,594	-	-	-
Other services and charges	-	-	-	-	-	-	112,626	-	-	51,854
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	384,822
Capital outlay	-	-	-	-	-	-	-	-	-	5,489
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,354	120	53,239	-	-	-	115,333	5,283	-	442,165
Excess (deficiency) of receipts over disbursements	(1,354)	1,718	10,201	-	-	-	10,740	(5,283)	-	(123,015)
Cash and investments - ending	\$ (1,354)	\$ 3,842	\$ 21,761	\$ -	\$ 200	\$ 200	\$ 10,740	\$ 28,822	\$ -	\$ 228,165

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	TIF Downtown Area	TIF #3	AVE H Project Share	CONNECTION PROJECT	Special Events Non-reverting	Payroll Direct Dep Net	Payroll Federal w/h	Payroll FICA	Payroll Medicare	Payroll State w/h
Cash and investments - beginning	\$ 28,431	\$ 30	\$ -	\$ (11,462)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	44,627	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	3,609	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	7,853	5,563	3,871,100	548,293	288,111	134,049	166,619
Total receipts	44,627	-	-	11,462	5,563	3,871,100	548,293	288,111	134,049	166,619
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	15,818	-	-	-	1,100	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	33,750	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	3,871,100	548,293	288,111	134,049	166,619
Total disbursements	49,568	-	-	-	1,100	3,871,100	548,293	288,111	134,049	166,619
Excess (deficiency) of receipts over disbursements	(4,941)	-	-	11,462	4,463	-	-	-	-	-
Cash and investments - ending	\$ 23,490	\$ 30	\$ -	\$ -	\$ 4,463	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL COUNTY W/H	Payroll PERF	Payroll Police PERF 1977	Payroll Vol PERF	Payroll Teamster Insuranc	Payroll Colonial Insuranc	Payroll AFLAC Ins	Payroll Unum Ins	Payroll Union Dues	Payroll Humana Ins
Cash and investments - beginning	\$ -	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	72,829	274,718	457,524	5,208	285,905	276	9,234	3,155	10,181	1,481
Total receipts	72,829	274,718	457,524	5,208	285,905	276	9,234	3,155	10,181	1,481
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	72,829	274,718	457,524	5,208	285,905	276	9,234	3,155	10,181	1,481
Total disbursements	72,829	274,718	457,524	5,208	285,905	276	9,234	3,155	10,181	1,481
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 514	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll FOP Dues	Payroll Deferred Comp 457	Pay Vehicle Assess	Payroll Child Support	Pay Garn Office of the Standing Trustee Chap 13	Pay Garn Hammond City Court	Pay Garn Calumet College of St Joe	Pay Garn Peoples Bank	Health Benefit Claims	STORM OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,446	\$ 128,126
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	612,896
Penalties	-	-	-	-	-	-	-	-	-	16,056
Other receipts	8,455	46,158	4,803	43,432	-	1,887	150	-	4	12,499
Total receipts	8,455	46,158	4,803	43,432	-	1,887	150	-	4	641,451
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	81,765
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	16,626
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	255,513
Capital outlay	-	-	-	-	-	-	-	-	-	85,630
Utility operating expenses	-	-	-	-	-	-	-	-	-	87,811
Other disbursements	8,455	46,158	4,803	43,432	-	1,887	150	-	2,450	-
Total disbursements	8,455	46,158	4,803	43,432	-	1,887	150	-	2,450	527,345
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	(2,446)	114,106
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 242,232

TOWN OF GRIFFITH  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STORM Capital Reserve	SEWER OPERATING	SEWER DEPOSITS REF/RET	SEWER Capital Reserve	WATER DEPT OPERATING	WATER DEPOSITS REF/RET	WATER CAPITAL RESERVE	WATER DEBT RESERVE	Totals
Cash and investments - beginning	\$ 140,227	\$ 524,121	\$ 137,080	\$ 95,013	\$ 29,297	\$ 136,388	\$ 63,716	\$ 13,335	\$ 13,815,151
Receipts:									
Taxes	-	-	-	-	-	-	-	-	7,381,323
Licenses and permits	-	-	-	-	-	-	-	-	458,729
Intergovernmental receipts	-	-	-	-	-	-	-	-	2,783,129
Charges for services	-	-	-	-	-	-	-	-	1,909,969
Fines and forfeits	-	-	-	-	-	-	-	-	45,625
Utility fees	28,000	2,019,309	-	175,950	1,860,252	-	142,290	-	4,838,697
Penalties	-	47,095	-	-	24,465	-	-	-	87,616
Other receipts	55	50,499	21,479	55	8,517	22,300	-	-	18,203,994
Total receipts	28,055	2,116,903	21,479	176,005	1,893,234	22,300	142,290	-	35,709,082
Disbursements:									
Personal services	-	376,520	-	-	579,558	-	-	-	8,211,763
Supplies	-	-	-	-	-	-	-	-	789,540
Other services and charges	-	178,674	-	-	13,682	-	-	-	9,042,586
Debt service - principal and interest	17,239	31,074	-	17,239	10,357	-	-	-	3,032,965
Capital outlay	51,000	82,321	-	-	104,326	-	-	-	883,914
Utility operating expenses	-	1,474,365	-	-	862,148	-	-	-	2,424,324
Other disbursements	-	867	15,815	-	155,821	16,798	-	-	15,398,873
Total disbursements	68,239	2,143,821	15,815	17,239	1,725,892	16,798	-	-	39,783,965
Excess (deficiency) of receipts over disbursements	(40,184)	(26,918)	5,664	158,766	167,342	5,502	142,290	-	(4,074,883)
Cash and investments - ending	\$ 100,043	\$ 497,203	\$ 142,744	\$ 253,779	\$ 196,639	\$ 141,890	\$ 206,006	\$ 13,335	\$ 9,740,268

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TOWN OF GRIFFITH  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ 1,902	\$ 56,221
Wastewater	9,035	111,013
Water	39,833	81,362
Governmental activities	339,156	140,013
Totals	\$ 389,926	\$ 388,609

TOWN OF GRIFFITH  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Griffith Public Works Building Corp	Public works building & property senior center remodel	\$ 153,450	08/01/1999	02/01/2019
Griffith Redevelopment Authority	Road & Alley Project 2014	966,000	07/31/2014	01/15/2034
Mainsource Bank Equipment Finance	Purchase 4 Snow Plow Dump Trucks	103,579	11/20/2014	11/20/2019
United Federal Credit Union	Pierce Fire Pumper	<u>136,203</u>	08/04/2015	08/04/2020
Total of annual lease payments		<u>\$ 1,359,232</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	GO Bond 2009 Road projects	\$ 1,305,000	\$ 245,478
General obligation bonds	GO Bond 2010 Road projects	1,055,000	186,236
General obligation bonds	Park Dept Bond 2016	205,000	207,050
General obligation bonds	Park Dept Bond 2018	<u>625,000</u>	<u>112,188</u>
Total governmental activities		<u>3,190,000</u>	<u>750,952</u>
Sanitary District:			
General Obligation Bonds	Sanitary District Bond 2017 - Improvements	<u>9,750,000</u>	<u>288,600</u>
Storm Water:			
General obligation bonds	Stormwater Improvements - tunnel project	<u>3,205,000</u>	<u>543,531</u>
Totals		<u>\$ 16,145,000</u>	<u>\$ 1,583,083</u>

TOWN OF GRIFFITH  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,294,643
Infrastructure	5,316,313
Buildings	9,809,329
Improvements other than buildings	1,791,862
Machinery, equipment, and vehicles	<u>8,560,162</u>
Total governmental activities	<u>26,772,309</u>
Storm Water:	
Land	86,505
Infrastructure	1,288,471
Machinery, equipment, and vehicles	<u>112,542</u>
Total Storm Water	<u>1,487,518</u>
Wastewater:	
Land	65,000
Infrastructure	11,832,210
Buildings	251,948
Improvements other than buildings	1,179,366
Machinery, equipment, and vehicles	689,570
Construction in progress	<u>4,597,211</u>
Total Wastewater	<u>18,615,305</u>
Water:	
Land	9,750
Infrastructure	2,871,022
Buildings	1,694,438
Improvements other than buildings	621,292
Machinery, equipment, and vehicles	<u>333,818</u>
Total Water	<u>5,530,320</u>
Total capital assets	<u>\$ 52,405,452</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.