

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TRI-CENTRAL COMMUNITY SCHOOLS

TIPTON COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**

10/10/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lisa Dever	07-01-16 to 12-31-19
Superintendent of Schools	Dave Driggs	07-01-16 to 12-31-19
President of the School Board	Chris Kelley Kolby Dickover	07-01-16 to 01-08-17 01-09-17 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TRI-CENTRAL COMMUNITY SCHOOLS, TIPTON COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Tri-Central Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 22, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

TRI-CENTRAL COMMUNITY SCHOOLS  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 736,959	\$ 4,932,200	\$ 5,152,119	\$ 44,639	\$ 561,679	\$ 4,970,508	\$ 4,926,962	\$ 25,123	\$ 630,348
Debt Service	590,793	1,849,451	1,551,500	(30,165)	858,579	1,599,365	1,566,750	(15,866)	875,328
Retirement/Severance Bond Debt Service	86,916	189,583	225,690	-	50,809	224,728	221,922	-	53,615
Capital Projects	676,903	800,280	841,912	(10,400)	624,871	789,106	1,026,172	9,493	397,298
School Transportation	848,790	715,358	533,069	(410,666)	620,413	685,124	583,928	(290,000)	431,609
School Bus Replacement	132,931	41,675	495	(712)	173,399	47,047	46,309	-	174,137
Rainy Day	191,363	-	342,096	400,000	249,267	-	374,349	290,000	164,918
Retirement/Severance Bond	64,615	22,915	3,340	-	84,190	-	3,990	-	80,200
School Lunch	151,958	333,332	353,419	52	131,923	338,623	329,985	(26,500)	114,061
Textbook Rental	110,610	84,111	174,733	15,472	35,460	83,938	109,661	15,743	25,480
IN 2016-2017 Early Intervention Grant	-	3,537	3,387	-	150	-	150	-	-
IN 2017-2018 Early Intervention Grant	-	-	-	-	-	3,257	510	-	2,747
Comprehensive Counseling Initiative	-	30,000	9,608	-	20,392	-	17,222	-	3,170
After School Tutoring Program	138	-	-	-	138	-	-	-	138
Cyphers: PK Reading Program	-	-	-	750	750	-	398	-	352
Formative Assessment	-	9,802	-	-	9,802	8,786	7,792	(7,993)	2,803
Instruction Support: Stem Grant	-	15,062	-	-	15,062	500	15,175	-	387
Instruction Support: PK Curriculum	-	3,422	-	-	3,422	-	3,422	-	-
Robotics Team Grant: TCED	-	-	-	-	-	9,471	5,737	-	3,734
NESP Grant 2015-2016	100	-	100	-	-	-	-	-	-
NESP Grant 2016-2017	-	4,790	4,725	-	65	-	65	-	-
NESP Grant 2017-2018	-	-	-	-	-	3,500	3,500	-	-
School Technology	34,706	-	17,354	-	17,352	-	17,352	-	-
Career and Technical Performance Grant	-	1,888	1,046	-	842	3,179	858	-	3,163
Performance Based Awards	-	-	-	-	-	22,389	22,389	-	-
Be You Tiful Program	707	-	-	-	707	-	707	-	-
Grad Point Grant 2014-2017	-	3,180	3,180	-	-	3,180	-	-	3,180
HHST Wellness Grant 2013-2014	4	-	-	-	4	-	-	(4)	-
Emergency Assistance Grant	-	3,000	3,000	-	-	-	-	-	-
Smithville Grant 2014-15	12	-	-	-	12	-	-	(12)	-
MAC Grant 2017-18	-	-	-	-	-	500	-	-	500

TRI-CENTRAL COMMUNITY SCHOOLS  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
MAC Grant	1	-	-	-	1	-	-	(1)	-
MAC Grant 2016-17	-	500	-	-	500	-	513	13	-
School Health Supplies 2017	-	400	339	-	61	-	65	4	-
Secured Schools Safety Grant	794	6,514	7,308	-	-	-	-	-	-
Secured Schools Safety Grant 2017	-	13,495	17,500	-	(4,005)	4,005	-	-	-
Secured Schools Safety Grant 2018	-	-	-	-	-	17,019	17,500	-	(481)
Recognition/Award Grant	7,135	4,660	9,632	-	2,163	4,520	2,860	-	3,823
World History AP Grant 16-17	-	392	392	-	-	-	-	-	-
Sensory Room/Counseling Grant	-	-	-	-	-	2,775	-	-	2,775
High Ability Grant 2016-2017	-	27,985	20,414	-	7,571	-	7,571	-	-
High Ability Grant 2017-2018	-	-	-	-	-	27,930	21,013	-	6,917
High Ability Grant 2015-16	8,592	-	8,592	-	-	-	-	-	-
1003A Improvement 2015-16	(2,976)	13,500	10,524	-	-	-	-	-	-
Title I 2015-16	(2,553)	7,799	5,246	-	-	-	-	-	-
Title I Basic 2016-17	-	43,677	43,677	-	-	138	138	-	-
Title I Basic 2017-18	-	-	-	-	-	48,607	48,607	-	-
Title I, Part C Migrant 2014-15	-	1,724	1,724	-	-	-	-	-	-
Title I, Part C Migrant 2015-16	(400)	1,450	1,050	-	-	250	250	-	-
Title II, Part A 2014-16	453	11,635	12,088	-	-	-	-	-	-
Title II, Part A 2015-17	-	14,362	16,932	-	(2,570)	8,286	5,716	-	-
Title II, Part A FFY 2016-18	-	360	474	-	(114)	16,581	16,767	-	(300)
Title II, Part A 2017-19	-	-	-	-	-	2,060	2,060	-	-
Prepaid Lunch	3,141	160,734	159,245	-	4,630	163,202	162,580	-	5,252
Procurement Cards: ECA	903	66,057	66,368	-	592	65,209	65,801	-	-
Payroll Clearing	1,959	1,337,495	1,339,397	-	57	1,282,929	1,283,718	-	(732)
Totals	<u>\$ 3,644,554</u>	<u>\$ 10,756,325</u>	<u>\$ 10,941,675</u>	<u>\$ 8,970</u>	<u>\$ 3,468,174</u>	<u>\$ 10,436,712</u>	<u>\$ 10,920,464</u>	<u>\$ -</u>	<u>\$ 2,984,422</u>

The notes to the financial statement are an integral part of this statement.

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

TRI-CENTRAL COMMUNITY SCHOOLS  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. For most funds, this is a result of reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. For one fund, (Payroll Clearing) this is a result of the unit paying for dental and vision insurance prior to deducting from employees' pay.

**Note 8. Holding Corporations**

The School Corporation has entered into a capital lease with the Tri-Central Community Schools Building Corporation (formerly known as Northern Tipton School Building Corporation) (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2017 and 2018 totaled \$1,548,473 and \$1,566,750, respectively.

**Note 9. Subsequent Events**

On December 19, 2018 (closing date), the School Corporation issued a bond in the amount of \$1,362,032. This is a general obligation bond to pay for renovations and improvements to facilities of the School Corporation.

**Note 10. Other Postemployment Benefits**

The School Corporation provides to eligible retirees and their spouses the following benefits: Group Medical Insurance until Medicare eligible. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 736,959	\$ 590,793	\$ 86,916	\$ 676,903	\$ 848,790	\$ 132,931	\$ 191,363	\$ 64,615	\$ 151,958
Receipts:									
Local sources	63,132	1,849,451	189,583	772,843	715,358	41,675	-	22,915	159,629
State sources	4,854,359	-	-	8,468	-	-	-	-	4,462
Federal sources	14,604	-	-	-	-	-	-	-	169,201
Other receipts	105	-	-	18,969	-	-	-	-	40
Total receipts	4,932,200	1,849,451	189,583	800,280	715,358	41,675	-	22,915	333,332
Disbursements:									
Instruction	3,329,766	-	-	-	-	-	42,649	1,160	-
Support services	1,681,592	-	-	587,936	533,069	495	299,447	1,900	-
Noninstructional services	140,761	-	-	-	-	-	-	280	353,419
Facilities acquisition and construction	-	-	-	253,976	-	-	-	-	-
Debt service	-	1,551,500	225,690	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	5,152,119	1,551,500	225,690	841,912	533,069	495	342,096	3,340	353,419
Excess (deficiency) of receipts over disbursements	(219,919)	297,951	(36,107)	(41,632)	182,289	41,180	(342,096)	19,575	(20,087)
Other financing sources (uses):									
Sale of capital assets	-	-	-	317	-	-	-	-	52
Transfers in	45,389	-	-	-	-	-	400,000	-	-
Transfers out	(750)	(30,165)	-	(10,717)	(410,666)	(712)	-	-	-
Total other financing sources (uses)	44,639	(30,165)	-	(10,400)	(410,666)	(712)	400,000	-	52
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(175,280)	267,786	(36,107)	(52,032)	(228,377)	40,468	57,904	19,575	(20,035)
Cash and investments - ending	\$ 561,679	\$ 858,579	\$ 50,809	\$ 624,871	\$ 620,413	\$ 173,399	\$ 249,267	\$ 84,190	\$ 131,923

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Textbook Rental	IN 2016-2017 Early Intervention Grant	IN 2017-2018 Early Intervention Grant	Comprehensive Counseling Initiative	After School Tutoring Program	Cyphers: PK Reading Program	Formative Assessment	Instruction Support: Stem Grant
Cash and investments - beginning	\$ 110,610	\$ -	\$ -	\$ -	\$ 138	\$ -	\$ -	\$ -
Receipts:								
Local sources	59,171	-	-	30,000	-	-	-	15,062
State sources	24,491	3,537	-	-	-	-	9,802	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	449	-	-	-	-	-	-	-
Total receipts	84,111	3,537	-	30,000	-	-	9,802	15,062
Disbursements:								
Instruction	-	3,387	-	-	-	-	-	-
Support services	174,733	-	-	9,608	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	174,733	3,387	-	9,608	-	-	-	-
Excess (deficiency) of receipts over disbursements	(90,622)	150	-	20,392	-	-	9,802	15,062
Other financing sources (uses):								
Sale of capital assets	8,600	-	-	-	-	-	-	-
Transfers in	6,872	-	-	-	-	750	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	15,472	-	-	-	-	750	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75,150)	150	-	20,392	-	750	9,802	15,062
Cash and investments - ending	\$ 35,460	\$ 150	\$ -	\$ 20,392	\$ 138	\$ 750	\$ 9,802	\$ 15,062

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Instruction Support: PK Curriculum	Robotics Team Grant: TCED	NESP Grant 2015-2016	NESP Grant 2016-2017	NESP Grant 2017-2018	School Technology	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 34,706	\$ -	\$ -
Receipts:								
Local sources	3,422	-	-	-	-	-	-	-
State sources	-	-	-	4,790	-	-	1,888	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>3,422</u>	<u>-</u>	<u>-</u>	<u>4,790</u>	<u>-</u>	<u>-</u>	<u>1,888</u>	<u>-</u>
Disbursements:								
Instruction	-	-	100	4,725	-	-	1,046	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	17,354	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>100</u>	<u>4,725</u>	<u>-</u>	<u>17,354</u>	<u>1,046</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,422</u>	<u>-</u>	<u>(100)</u>	<u>65</u>	<u>-</u>	<u>(17,354)</u>	<u>842</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,422</u>	<u>-</u>	<u>(100)</u>	<u>65</u>	<u>-</u>	<u>(17,354)</u>	<u>842</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65</u>	<u>\$ -</u>	<u>\$ 17,352</u>	<u>\$ 842</u>	<u>\$ -</u>

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Be You Tiful Program	Grad Point Grant 2014-2017	HHST Wellness Grant 2013-2014	Emergency Assistance Grant	Smithville Grant 2014-15	MAC Grant 2017-18	MAC Grant	MAC Grant 2016-17
Cash and investments - beginning	\$ 707	\$ -	\$ 4	\$ -	\$ 12	\$ -	\$ 1	\$ -
Receipts:								
Local sources	-	3,180	-	3,000	-	-	-	500
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,180	-	3,000	-	-	-	500
Disbursements:								
Instruction	-	3,180	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	3,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	3,180	-	3,000	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	500
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	500
Cash and investments - ending	\$ 707	\$ -	\$ 4	\$ -	\$ 12	\$ -	\$ 1	\$ 500

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	School Health Supplies 2017	Secured Schools Safety Grant	Secured Schools Safety Grant 2017	Secured Schools Safety Grant 2018	Recognition/ Award Grant	World History AP Grant 16-17	Sensory Room/ Counseling Grant	High Ability Grant 2016-2017
Cash and investments - beginning	\$ -	\$ 794	\$ -	\$ -	\$ 7,135	\$ -	\$ -	\$ -
Receipts:								
Local sources	400	-	-	-	4,660	392	-	-
State sources	-	6,514	13,495	-	-	-	-	27,985
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	400	6,514	13,495	-	4,660	392	-	27,985
Disbursements:								
Instruction	-	-	-	-	-	392	-	20,414
Support services	339	7,308	17,500	-	9,632	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	339	7,308	17,500	-	9,632	392	-	20,414
Excess (deficiency) of receipts over disbursements	61	(794)	(4,005)	-	(4,972)	-	-	7,571
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	61	(794)	(4,005)	-	(4,972)	-	-	7,571
Cash and investments - ending	\$ 61	\$ -	\$ (4,005)	\$ -	\$ 2,163	\$ -	\$ -	\$ 7,571

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	High Ability Grant 2017-2018	High Ability Grant 2015-16	1003A Improvement 2015-16	Title I 2015-16	Title I Basic 2016-17	Title I Basic 2017-18	Title I, Part C Migrant 2014-15	Title I, Part C Migrant 2015-16
Cash and investments - beginning	\$ -	\$ 8,592	\$ (2,976)	\$ (2,553)	\$ -	\$ -	\$ -	\$ (400)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	13,500	7,799	43,677	-	1,724	1,450
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	13,500	7,799	43,677	-	1,724	1,450
Disbursements:								
Instruction	-	8,592	-	5,246	43,677	-	1,724	1,050
Support services	-	-	10,524	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	8,592	10,524	5,246	43,677	-	1,724	1,050
Excess (deficiency) of receipts over disbursements	-	(8,592)	2,976	2,553	-	-	-	400
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,592)	2,976	2,553	-	-	-	400
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Title II, Part A 2014-16	Title II, Part A 2015-17	Title II, Part A FFY 2016-18	Title II, Part A 2017-19	Prepaid Lunch	Procurement Cards: ECA	Payroll Clearing	Totals
Cash and investments - beginning	\$ 453	\$ -	\$ -	\$ -	\$ 3,141	\$ 903	\$ 1,959	\$ 3,644,554
Receipts:								
Local sources	-	-	-	-	-	-	-	3,934,373
State sources	-	-	-	-	-	-	-	4,959,791
Federal sources	11,635	14,362	360	-	-	-	-	278,312
Other receipts	-	-	-	-	160,734	66,057	1,337,495	1,583,849
Total receipts	11,635	14,362	360	-	160,734	66,057	1,337,495	10,756,325
Disbursements:								
Instruction	1,113	7,814	360	-	-	-	-	3,476,395
Support services	10,975	9,118	114	-	-	-	-	3,354,290
Noninstructional services	-	-	-	-	-	-	-	497,460
Facilities acquisition and construction	-	-	-	-	-	-	-	271,330
Debt service	-	-	-	-	-	-	-	1,777,190
Interfund loans	-	-	-	-	159,245	66,368	1,339,397	1,565,010
Total disbursements	12,088	16,932	474	-	159,245	66,368	1,339,397	10,941,675
Excess (deficiency) of receipts over disbursements	(453)	(2,570)	(114)	-	1,489	(311)	(1,902)	(185,350)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	8,969
Transfers in	-	-	-	-	-	-	-	453,011
Transfers out	-	-	-	-	-	-	-	(453,010)
Total other financing sources (uses)	-	-	-	-	-	-	-	8,970
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(453)	(2,570)	(114)	-	1,489	(311)	(1,902)	(176,380)
Cash and investments - ending	\$ -	\$ (2,570)	\$ (114)	\$ -	\$ 4,630	\$ 592	\$ 57	\$ 3,468,174

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 561,679	\$ 858,579	\$ 50,809	\$ 624,871	\$ 620,413	\$ 173,399	\$ 249,267	\$ 84,190	\$ 131,923
Receipts:									
Local sources	221,046	1,599,365	224,728	738,269	685,124	47,047	-	-	161,765
State sources	4,738,315	-	-	11,010	-	-	-	-	4,374
Federal sources	10,765	-	-	-	-	-	-	-	172,316
Other receipts	382	-	-	39,827	-	-	-	-	168
Total receipts	4,970,508	1,599,365	224,728	789,106	685,124	47,047	-	-	338,623
Disbursements:									
Instruction	3,120,053	-	-	-	-	-	126,625	1,260	-
Support services	1,658,113	-	-	572,651	583,928	46,309	247,724	2,730	-
Noninstructional services	148,796	-	-	-	-	-	-	-	329,985
Facilities acquisition and construction	-	-	-	453,521	-	-	-	-	-
Debt service	-	1,566,750	221,922	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,926,962	1,566,750	221,922	1,026,172	583,928	46,309	374,349	3,990	329,985
Excess (deficiency) of receipts over disbursements	43,546	32,615	2,806	(237,066)	101,196	738	(374,349)	(3,990)	8,638
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	25,123	-	-	17,486	-	-	290,000	-	-
Transfers out	-	(15,866)	-	(7,993)	(290,000)	-	-	-	(26,500)
Total other financing sources (uses)	25,123	(15,866)	-	9,493	(290,000)	-	290,000	-	(26,500)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,669	16,749	2,806	(227,573)	(188,804)	738	(84,349)	(3,990)	(17,862)
Cash and investments - ending	\$ 630,348	\$ 875,328	\$ 53,615	\$ 397,298	\$ 431,609	\$ 174,137	\$ 164,918	\$ 80,200	\$ 114,061

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Textbook Rental	IN 2016-2017 Early Intervention Grant	IN 2017-2018 Early Intervention Grant	Comprehensive Counseling Initiative	After School Tutoring Program	Cyphers: PK Reading Program	Formative Assessment	Instruction Support: Stem Grant
Cash and investments - beginning	\$ 35,460	\$ 150	\$ -	\$ 20,392	\$ 138	\$ 750	\$ 9,802	\$ 15,062
Receipts:								
Local sources	62,438	-	-	-	-	-	-	500
State sources	20,587	-	3,257	-	-	-	8,786	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	913	-	-	-	-	-	-	-
Total receipts	83,938	-	3,257	-	-	-	8,786	500
Disbursements:								
Instruction	-	150	510	-	-	398	7,792	15,175
Support services	109,661	-	-	17,222	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	109,661	150	510	17,222	-	398	7,792	15,175
Excess (deficiency) of receipts over disbursements	(25,723)	(150)	2,747	(17,222)	-	(398)	994	(14,675)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	15,866	-	-	-	-	-	7,993	-
Transfers out	(123)	-	-	-	-	-	(15,986)	-
Total other financing sources (uses)	15,743	-	-	-	-	-	(7,993)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,980)	(150)	2,747	(17,222)	-	(398)	(6,999)	(14,675)
Cash and investments - ending	\$ 25,480	\$ -	\$ 2,747	\$ 3,170	\$ 138	\$ 352	\$ 2,803	\$ 387

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	Instruction Support: PK Curriculum	Robotics Team Grant: TCED	NESP Grant 2015-2016	NESP Grant 2016-2017	NESP Grant 2017-2018	School Technology	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ 3,422	\$ -	\$ -	\$ 65	\$ -	\$ 17,352	\$ 842	\$ -
Receipts:								
Local sources	-	9,471	-	-	-	-	-	-
State sources	-	-	-	-	3,500	-	3,179	22,389
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	9,471	-	-	3,500	-	3,179	22,389
Disbursements:								
Instruction	3,422	5,737	-	65	3,500	-	858	22,389
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	17,352	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	3,422	5,737	-	65	3,500	17,352	858	22,389
Excess (deficiency) of receipts over disbursements	(3,422)	3,734	-	(65)	-	(17,352)	2,321	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,422)	3,734	-	(65)	-	(17,352)	2,321	-
Cash and investments - ending	\$ -	\$ 3,734	\$ -	\$ -	\$ -	\$ -	\$ 3,163	\$ -

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Be You Tiful Program	Grad Point Grant 2014-2017	HHST Wellness Grant 2013-2014	Emergency Assistance Grant	Smithville Grant 2014-15	MAC Grant 2017-18	MAC Grant	MAC Grant 2016-17
Cash and investments - beginning	\$ 707	\$ -	\$ 4	\$ -	\$ 12	\$ -	\$ 1	\$ 500
Receipts:								
Local sources	-	3,180	-	-	-	500	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,180	-	-	-	500	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	707	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	513
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	707	-	-	-	-	-	-	513
Excess (deficiency) of receipts over disbursements	(707)	3,180	-	-	-	500	-	(513)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	13
Transfers out	-	-	(4)	-	(12)	-	(1)	-
Total other financing sources (uses)	-	-	(4)	-	(12)	-	(1)	13
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(707)	3,180	(4)	-	(12)	500	(1)	(500)
Cash and investments - ending	\$ -	\$ 3,180	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ -

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Health Supplies 2017	Secured Schools Safety Grant	Secured Schools Safety Grant 2017	Secured Schools Safety Grant 2018	Recognition/ Award Grant	World History AP Grant 16-17	Sensory Room/ Counseling Grant	High Ability Grant 2016-2017
Cash and investments - beginning	\$ 61	\$ -	\$ (4,005)	\$ -	\$ 2,163	\$ -	\$ -	\$ 7,571
Receipts:								
Local sources	-	-	-	-	4,520	-	2,775	-
State sources	-	-	4,005	17,019	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	4,005	17,019	4,520	-	2,775	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	7,571
Support services	65	-	-	17,500	2,860	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	65	-	-	17,500	2,860	-	-	7,571
Excess (deficiency) of receipts over disbursements	(65)	-	4,005	(481)	1,660	-	2,775	(7,571)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	4	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(61)	-	4,005	(481)	1,660	-	2,775	(7,571)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (481)	\$ 3,823	\$ -	\$ 2,775	\$ -

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	High Ability Grant 2017-2018	High Ability Grant 2015-16	1003A Improvement 2015-16	Title I 2015-16	Title I Basic 2016-17	Title I Basic 2017-18	Title I, Part C Migrant 2014-15	Title I, Part C Migrant 2015-16
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	27,930	-	-	-	-	-	-	-
Federal sources	-	-	-	-	138	48,607	-	250
Other receipts	-	-	-	-	-	-	-	-
Total receipts	27,930	-	-	-	138	48,607	-	250
Disbursements:								
Instruction	21,013	-	-	-	138	48,607	-	250
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	21,013	-	-	-	138	48,607	-	250
Excess (deficiency) of receipts over disbursements	6,917	-	-	-	-	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,917	-	-	-	-	-	-	-
Cash and investments - ending	\$ 6,917	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TRI-CENTRAL COMMUNITY SCHOOLS  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II, Part A 2014-16	Title II, Part A 2015-17	Title II, Part A FFY 2016-18	Title II, Part A 2017-19	Prepaid Lunch	Procurement Cards: ECA	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (2,570)	\$ (114)	\$ -	\$ 4,630	\$ 592	\$ 57	\$ 3,468,174
Receipts:								
Local sources	-	-	-	-	-	-	-	3,760,728
State sources	-	-	-	-	-	-	-	4,864,351
Federal sources	-	8,286	16,581	2,060	-	-	-	259,003
Other receipts	-	-	-	-	163,202	65,209	1,282,929	1,552,630
Total receipts	-	8,286	16,581	2,060	163,202	65,209	1,282,929	10,436,712
Disbursements:								
Instruction	-	-	5,490	515	-	-	-	3,391,518
Support services	-	5,716	11,277	1,545	-	-	-	3,278,008
Noninstructional services	-	-	-	-	-	-	-	478,781
Facilities acquisition and construction	-	-	-	-	-	-	-	471,386
Debt service	-	-	-	-	-	-	-	1,788,672
Interfund loans	-	-	-	-	162,580	65,801	1,283,718	1,512,099
Total disbursements	-	5,716	16,767	2,060	162,580	65,801	1,283,718	10,920,464
Excess (deficiency) of receipts over disbursements	-	2,570	(186)	-	622	(592)	(789)	(483,752)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	356,485
Transfers out	-	-	-	-	-	-	-	(356,485)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,570	(186)	-	622	(592)	(789)	(483,752)
Cash and investments - ending	\$ -	\$ -	\$ (300)	\$ -	\$ 5,252	\$ -	\$ (732)	\$ 2,984,422

TRI-CENTRAL COMMUNITY SCHOOLS  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 176,066</u>	<u>\$ 71,075</u>

TRI-CENTRAL COMMUNITY SCHOOLS  
SCHEDULE OF LEASES AND DEBT  
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northern Tipton School Building Corporation	Construction improvements and renovations to school buildings	\$ 214,500	7/15/2010	1/15/2022
Tri-Central Community Schools Building Corporation	Generate cash for capital improvements	1,091,000	10/4/2017	1/15/2022
Northern Tipton School Building Corporation	Renovation of and improvements to elementary school Jr/Sr high school and Administration Building	271,000	8/14/2014	12/31/2019
First Internet Bank	2017 Guaranteed Energy Savings Equipment	<u>179,614</u>	8/10/2017	1/1/2038
Total governmental activities		<u>1,756,114</u>		
Total of annual lease payments		<u>\$ 1,756,114</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Retirement Liability	\$ 870,000	<u>\$ 222,583</u>
Totals		<u>\$ 870,000</u>	<u>\$ 222,583</u>

TRI-CENTRAL COMMUNITY SCHOOLS  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 112,645
Infrastructure	134,891
Buildings	18,581,582
Improvements other than buildings	5,929,777
Machinery, equipment, and vehicles	347,024
Construction in progress	110,900
Books and other	<u>501,029</u>
Total governmental activities	<u>25,717,848</u>
Total capital assets	<u>\$ 25,717,848</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.