

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY

MONTGOMERY COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED

10/09/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Larry Hathaway	01-01-17 to 12-06-18
	Jodie Steelman Wilson (interim)	12-07-18 to 07-07-19
	Theresa Tyner	07-08-19 to 12-31-19
Treasurer	Ronald Astin	07-01-16 to 06-30-18
	Brian Keim	07-01-18 to 06-30-19
	Phil Littell	07-01-19 to 06-30-20
President of the Library Board	Cindy Smith	07-01-16 to 06-30-18
	Pat Stull	07-01-18 to 06-30-19
	Brian Keim	07-01-19 to 06-30-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CRAWFORDSVILLE DISTRICT
PUBLIC LIBRARY, MONTGOMERY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Crawfordsville District Public Library (Library), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Library prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 21, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Library. The financial statement and notes are presented as intended by the Library.

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CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
General	\$ 569,514	\$ 1,561,995	\$ 1,613,603	\$ 517,906	\$ 1,547,423	\$ 1,655,494	\$ 409,835
PLAC FUND	65	-	-	65	130	-	195
Rainy Day Fund	243,250	335	-	243,585	1,778	-	245,363
Library Improvement Reserve	488,837	105,597	-	594,434	38,792	84,860	548,366
CMMC Endowment Interest	602	70	-	672	336	-	1,008
Sinclair Gift	47,017	-	-	47,017	-	-	47,017
Construction Fund	-	-	-	-	1,430,000	810,413	619,587
Plac Reimbursement	-	-	-	-	100	-	100
Petty Cash	80	-	-	80	40	-	120
Technology	593	9,116	8,931	778	9,315	9,804	289
Cmmc Endowment	46,971	87	-	47,058	-	1,843	45,215
Friends Gift	203	3,319	3,481	41	3,360	2,077	1,324
Lost Books	2,247	2,000	343	3,904	2,666	303	6,267
General Gifts	92,992	21,039	6,199	107,832	54,606	44,357	118,081
Endowment Int	949	49	-	998	244	-	1,242
Endowment Princ	32,253	200	-	32,453	-	-	32,453
Rr Donnelley Endowment	28,696	-	-	28,696	-	-	28,696
Copier Fund	9,045	14,326	14,473	8,898	13,143	17,305	4,736
Fax Fund	4,613	4,293	1,668	7,238	4,153	5,876	5,515
Local History Fund	7,024	1,570	-	8,594	814	-	9,408
Meeting Room Fund	12,275	7,450	1,165	18,560	8,750	21,073	6,237
Unemployment Fund	56,915	14,509	1,668	69,756	10,000	27	79,729
Lease Rental	426,468	863,920	870,000	420,388	894,933	868,022	447,299
Payroll	(907)	158,486	157,579	-	154,495	154,481	14
Totals	<u>\$ 2,069,702</u>	<u>\$ 2,768,361</u>	<u>\$ 2,679,110</u>	<u>\$ 2,158,953</u>	<u>\$ 4,175,078</u>	<u>\$ 3,675,935</u>	<u>\$ 2,658,096</u>

The notes to the financial statement are an integral part of this statement.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statement presents the financial information for the Library.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: copies of public records, copy machines charges, fines and fees, bond forfeitures, court costs, and court receipts.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Library. It includes all expenditures for the reduction of the principal and interest of the Library's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plan*

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENT
(Continued)

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Holding Corporation

The Library has entered into a capital lease with the Crawfordsville Public Library Building and Preservation Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Library. The lessor has been determined to be a related-party of the Library. Lease payments during the years 2017 and 2018 totaled \$869,000 and \$866,000, respectively.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this reports is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

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CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	PLAC FUND	Rainy Day Fund	Library Improvement Reserve	CMMC Endowment Interest	Sinclair Gift	Construction Fund	Plac Reimbursement
Cash and investments - beginning	\$ 569,514	\$ 65	\$ 243,250	\$ 488,837	\$ 602	\$ 47,017	\$ -	\$ -
Receipts:								
Taxes	1,480,402	-	-	-	-	-	-	-
Intergovernmental receipts	63,845	-	-	-	-	-	-	-
Charges for services	13,845	-	-	-	-	-	-	-
Other receipts	3,903	-	335	105,597	70	-	-	-
Total receipts	1,561,995	-	335	105,597	70	-	-	-
Disbursements:								
Personal services	820,662	-	-	-	-	-	-	-
Supplies	48,030	-	-	-	-	-	-	-
Other services and charges	391,186	-	-	-	-	-	-	-
Capital outlay	241,399	-	-	-	-	-	-	-
Other disbursements	112,326	-	-	-	-	-	-	-
Total disbursements	1,613,603	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(51,608)	-	335	105,597	70	-	-	-
Cash and investments - ending	\$ 517,906	\$ 65	\$ 243,585	\$ 594,434	\$ 672	\$ 47,017	\$ -	\$ -

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Petty Cash	Technology	Cmmc Endowment	Friends Gift	Lost Books	General Gifts	Endowment Int
Cash and investments - beginning	\$ 80	\$ 593	\$ 46,971	\$ 203	\$ 2,247	\$ 92,992	\$ 949
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	9,116	-	-	-	-	-
Charges for services	-	-	-	-	2,000	-	-
Other receipts	-	-	87	3,319	-	21,039	49
Total receipts	-	9,116	87	3,319	2,000	21,039	49
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	3,157	-	3,151	-
Other services and charges	-	8,931	-	-	43	-	-
Capital outlay	-	-	-	324	300	3,048	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	8,931	-	3,481	343	6,199	-
Excess (deficiency) of receipts over disbursements	-	185	87	(162)	1,657	14,840	49
Cash and investments - ending	\$ 80	\$ 778	\$ 47,058	\$ 41	\$ 3,904	\$ 107,832	\$ 998

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Endowment Princ	Rr Donnelley Endowment	Copier Fund	Fax Fund	Local History Fund
Cash and investments - beginning	\$ 32,253	\$ 28,696	\$ 9,045	\$ 4,613	\$ 7,024
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	14,326	4,293	-
Other receipts	200	-	-	-	1,570
Total receipts	200	-	14,326	4,293	1,570
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	8,753	1,668	-
Other services and charges	-	-	5,720	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	14,473	1,668	-
Excess (deficiency) of receipts over disbursements	200	-	(147)	2,625	1,570
Cash and investments - ending	\$ 32,453	\$ 28,696	\$ 8,898	\$ 7,238	\$ 8,594

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 12,275	\$ 56,915	\$ 426,468	\$ (907)	\$ 2,069,702
Receipts:					
Taxes	-	-	810,523	-	2,290,925
Intergovernmental receipts	-	-	52,752	-	125,713
Charges for services	7,450	-	-	-	41,914
Other receipts	-	14,509	645	158,486	309,809
Total receipts	7,450	14,509	863,920	158,486	2,768,361
Disbursements:					
Personal services	-	-	-	-	820,662
Supplies	525	-	-	-	65,284
Other services and charges	540	1,668	870,000	-	1,278,088
Capital outlay	-	-	-	-	245,071
Other disbursements	100	-	-	157,579	270,005
Total disbursements	1,165	1,668	870,000	157,579	2,679,110
Excess (deficiency) of receipts over disbursements	6,285	12,841	(6,080)	907	89,251
Cash and investments - ending	\$ 18,560	\$ 69,756	\$ 420,388	\$ -	\$ 2,158,953

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	PLAC FUND	Rainy Day Fund	Library Improvement Reserve	CMMC Endowment Interest	Sinclair Gift	Construction Fund	Plac Reimbursement
Cash and investments - beginning	\$ 517,906	\$ 65	\$ 243,585	\$ 594,434	\$ 672	\$ 47,017	\$ -	\$ -
Receipts:								
Taxes	1,455,071	-	-	-	-	-	-	-
Intergovernmental receipts	69,091	-	-	-	-	-	-	-
Charges for services	13,533	130	-	-	-	-	-	100
Fines and forfeits	-	-	-	-	-	-	-	-
Other receipts	9,728	-	1,778	38,792	336	-	1,430,000	-
Total receipts	1,547,423	130	1,778	38,792	336	-	1,430,000	100
Disbursements:								
Personal services	882,089	-	-	-	-	-	-	-
Supplies	41,426	-	-	-	-	-	-	-
Other services and charges	488,045	-	-	-	-	-	220,751	-
Debt service - principal and interest	-	-	-	84,860	-	-	-	-
Capital outlay	243,934	-	-	-	-	-	589,662	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,655,494	-	-	84,860	-	-	810,413	-
Excess (deficiency) of receipts over disbursements	(108,071)	130	1,778	(46,068)	336	-	619,587	100
Cash and investments - ending	\$ 409,835	\$ 195	\$ 245,363	\$ 548,366	\$ 1,008	\$ 47,017	\$ 619,587	\$ 100

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Petty Cash	Technology	Cmmc Endowment	Friends Gift	Lost Books	General Gifts	Endowment Int
Cash and investments - beginning	\$ 80	\$ 778	\$ 47,058	\$ 41	\$ 3,904	\$ 107,832	\$ 998
Receipts:							
Taxes	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	9,315	-	-	-	-	-
Fines and forfeits	40	-	-	-	2,666	-	-
Other receipts	-	-	-	3,360	-	54,606	244
Total receipts	40	9,315	-	3,360	2,666	54,606	244
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	1,753	-	3,227	-
Other services and charges	-	9,804	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	1,843	324	303	40,905	-
Other disbursements	-	-	-	-	-	225	-
Total disbursements	-	9,804	1,843	2,077	303	44,357	-
Excess (deficiency) of receipts over disbursements	40	(489)	(1,843)	1,283	2,363	10,249	244
Cash and investments - ending	\$ 120	\$ 289	\$ 45,215	\$ 1,324	\$ 6,267	\$ 118,081	\$ 1,242

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Endowment Princ	Rr Donnelley Endowment	Copier Fund	Fax Fund	Local History Fund
Cash and investments - beginning	\$ 32,453	\$ 28,696	\$ 8,898	\$ 7,238	\$ 8,594
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	13,143	4,153	-
Fines and forfeits	-	-	-	-	27
Other receipts	-	-	-	-	787
Total receipts	-	-	13,143	4,153	814
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	12,066	-	-
Other services and charges	-	-	5,239	5,876	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	17,305	5,876	-
Excess (deficiency) of receipts over disbursements	-	-	(4,162)	(1,723)	814
Cash and investments - ending	\$ 32,453	\$ 28,696	\$ 4,736	\$ 5,515	\$ 9,408

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Meeting Room Fund	Unemployment Fund	Lease Rental	Payroll	Totals
Cash and investments - beginning	\$ 18,560	\$ 69,756	\$ 420,388	\$ -	\$ 2,158,953
Receipts:					
Taxes	-	-	834,155	-	2,289,226
Intergovernmental receipts	-	-	57,534	-	126,625
Charges for services	8,750	-	-	-	49,124
Fines and forfeits	-	-	-	-	2,733
Other receipts	-	10,000	3,244	154,495	1,707,370
Total receipts	8,750	10,000	894,933	154,495	4,175,078
Disbursements:					
Personal services	-	-	-	-	882,089
Supplies	-	-	-	-	58,472
Other services and charges	10,993	-	868,022	-	1,608,730
Debt service - principal and interest	-	-	-	-	84,860
Capital outlay	10,080	-	-	-	887,051
Other disbursements	-	27	-	154,481	154,733
Total disbursements	21,073	27	868,022	154,481	3,675,935
Excess (deficiency) of receipts over disbursements	(12,323)	9,973	26,911	14	499,143
Cash and investments - ending	\$ 6,237	\$ 79,729	\$ 447,299	\$ 14	\$ 2,658,096

CRAWFORDSVILLE DISTRICT PUBLIC LIBRARY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawfordsville Public Library Building and Preservation Corporation	Library Construction	<u>\$ 870,000</u>	1/15/2011	7/15/2025

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	HVAC Replacement	<u>\$ 1,361,083</u>	<u>\$ 169,720</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.