

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF SANTA CLAUS

SPENCER COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
10/09/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kelly K. Greulich	01-01-12 to 12-31-19
President of the Town Council	Michael Johannes John R. Bowen Michael Johannes	01-01-15 to 12-31-15 01-01-16 to 12-31-18 01-01-19 to 12-31-19
Superintendent of Utilities	Russell L. Luthy	01-01-15 to 12-31-19
Chairman of Water Board	Scot Elliott	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF SANTA
CLAUS, SPENCER COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Santa Claus (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 15, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL FUND	\$ 583,366	\$ 637,738	\$ 577,101	\$ 644,003	\$ 659,088	\$ 555,715	\$ 747,376
MOTOR VEHICLE HIGHWAY	14,782	87,137	47,003	54,916	86,156	77,517	63,555
LOCAL ROADS & STREETS	11,733	9,601	2,001	19,333	9,550	13,147	15,736
P/USER FEE DEFERAL PROGRAM	-	2,064	-	2,064	688	348	2,404
PARK & RECREATION	62,616	107,038	107,302	62,352	101,583	95,825	68,110
RAINY DAY	48,604	-	16,943	31,661	17,205	-	48,866
ECONOMIC DEV INCOME TAX	437,933	354,444	340,365	452,012	285,655	149,919	587,748
LOIT SPECIAL	-	-	-	-	68,824	17,206	51,618
CUM CAP IMP - CIG TAX	48,843	6,232	-	55,075	6,324	-	61,399
CUM CAP DEVELOPMENT	121,280	25,344	-	146,624	25,106	-	171,730
INDUSTRIAL DEV DIST	200,883	180,400	1,540	379,743	-	988	378,755
TIF A AND C ALLOC FUND	118,492	84,377	42,884	159,985	109,488	80,000	189,473
CUMULATIVE BUILDING	188,912	32,064	-	220,976	31,763	36,989	215,750
CUMULATIVE FIRE	78,060	36,480	-	114,540	36,138	8,730	141,948
RIVERBOAT GAMING	45,690	14,697	8,356	52,031	14,664	15,000	51,695
TRAIL MAINTENANCE	-	-	-	-	3,200	-	3,200
PARKS & REC DONATION	-	76	-	76	1,600	695	981
TOWN MARSHAL SPECIAL	21,333	3,675	730	24,278	2,725	25,500	1,503
PARKS & REC SPECIAL FUND	2,509	17,844	16,633	3,720	6,717	-	10,437
FIRE DONATION	1,841	205	-	2,046	814	-	2,860
COMMUNITY CENTER DONATION	4,539	965	-	5,504	2,720	2,577	5,647
POLICE GRANT/DONATION	17	-	-	17	-	-	17
LOCAL LAW ENF CONT	15,139	3,999	87	19,051	4,398	-	23,449
TIF DEBT SERVICE FUND	37,116	42,884	80,000	-	80,000	80,000	-
WALKING TRAIL PROJECT	1,800	-	1,800	-	383,539	400,236	(16,697)
EDIT RESERVE	50,174	-	-	50,174	-	-	50,174
EDIT BOND & INTEREST	20	47,040	47,040	20	45,535	45,535	20
AMUS & COMM ECON DEV ALL	10,245	-	-	10,245	-	-	10,245
REDEVELOPMENT COMMISSION	16,519	1,172	1,076	16,615	797	3,699	13,713
TIF INDUSTRIAL ALLOC FUND	45	-	-	45	5,981	-	6,026
SANTA CLAUS TRAILS FUND NR	-	-	-	-	137,850	100,000	37,850
PAYROLL	4,443	805,798	805,902	4,339	812,923	809,272	7,990
WW UTILITY OPERATING	770,700	1,232,229	1,266,957	735,972	1,280,125	1,025,177	990,920
WW BOND & INTEREST	30,155	352,731	352,174	30,712	353,104	349,290	34,526
WASTEWATER RESERVE	253,824	-	-	253,824	-	-	253,824
WW CUSTOMER DEPOSITS	21,784	7,350	4,946	24,188	7,100	8,746	22,542
WATER CUSTOMER DEPOSITS	26,215	6,355	4,970	27,600	6,700	8,854	25,446
WATER UTILITY OPERATING	1,346,820	1,447,364	1,626,764	1,167,420	1,467,997	1,391,401	1,244,016
WATER BOND & INTEREST	41,926	440,657	440,627	41,956	436,080	440,894	37,142
WATER RESERVE	441,469	-	-	441,469	646	-	442,115
Totals	\$ 5,059,827	\$ 5,987,960	\$ 5,793,201	\$ 5,254,586	\$ 6,492,783	\$ 5,743,260	\$ 6,004,109

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
REGULATORY BASIC CASH AND INVESTMENT BALANCES -
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
GENERAL FUND	\$ 747,376	\$ 761,947	\$ 637,722	\$ 871,601	\$ 792,067	\$ 575,763	\$ 1,087,905
MOTOR VEHICLE HIGHWAY	63,555	102,899	106,692	59,762	115,756	97,486	78,032
LOCAL ROADS & STREETS	15,736	14,243	8,424	21,555	16,414	9,225	28,744
P/USER FEE DEFERAL PROGRAM	2,404	-	-	2,404	-	534	1,870
PARK & RECREATION	68,110	104,082	84,687	87,505	102,074	104,300	85,279
RAINY DAY	48,866	273,944	17,207	305,603	156,719	162,821	299,501
ECONOMIC DEV INCOME TAX	587,748	204,270	444,107	347,911	216,939	144,282	420,568
LOIT SPECIAL	51,618	-	51,618	-	-	-	-
CUM CAP IMP - CIG TAX	61,399	6,034	-	67,433	5,799	-	73,232
CUM CAP DEVELOPMENT	171,730	25,606	43,617	153,719	95,723	76,402	173,040
INDUSTRIAL PARK FUND	378,755	297,948	269,984	406,719	-	156,719	250,000
TIF A AND C ALLOC FUND	189,473	202,817	125,000	267,290	246,788	177,200	336,878
CUMULATIVE BUILDING	215,750	32,396	-	248,146	31,972	8,489	271,629
CUMULATIVE FIRE	141,948	36,858	-	178,806	41,375	8,650	211,531
GRANTS/PARK/SCCC	-	-	-	-	5,350	2,500	2,850
RIVERBOAT GAMING	51,695	14,697	14,375	52,017	14,697	17,934	48,780
TRAIL MAINTENANCE	3,200	2,500	-	5,700	-	-	5,700
PARKS & REC DONATION	981	3,750	213	4,518	4,050	1,773	6,795
TRAIL MAINTENANCE	-	-	-	-	-	-	-
PARKS & REC DONATION	-	-	-	-	-	-	-
TOWN MARSHAL SPECIAL	1,503	5,199	-	6,702	3,225	1,664	8,263
PARKS & REC SPECIAL FUND	10,437	6,510	858	16,089	35,866	327	51,628
FIRE DONATION	2,860	500	-	3,360	-	-	3,360
COMMUNITY CENTER DONATION	5,647	241	2,452	3,436	134	982	2,588
POLICE GRANT/DONATION	17	-	-	17	-	-	17
LOCAL LAW ENF CONT	23,449	1,780	-	25,229	1,460	23,500	3,189
TIF DEBT SERVICE FUND	-	125,000	125,000	-	177,200	177,200	-
WALKING TRAIL PROJECT	(16,697)	278,192	269,154	(7,659)	134,702	141,110	(14,067)
EDIT RESERVE	50,174	-	-	50,174	-	50,174	-
EDIT BOND & INTEREST	20	49,030	49,050	-	-	-	-
AMUS & COMM ECON DEV ALL	10,245	-	-	10,245	-	-	10,245
REDEVELOPMENT COMMISSION	13,713	886	4,806	9,793	507	2,000	8,300
TIF INDUSTRIAL ALLOC FUND	6,026	18,179	-	24,205	22,252	-	46,457
LOCAL/ROAD/BRIDGE/GRANT	-	208,147	208,147	-	143,672	143,672	-
SANTA CLAUS TRAILS FUND NR	37,850	10,875	22,483	26,242	25,000	8,850	42,392
PAYROLL	7,990	833,072	834,616	6,446	864,922	865,329	6,039
WW UTILITY OPERATING	990,920	1,223,384	1,315,511	898,793	1,253,810	1,052,838	1,099,765
WW BOND & INTEREST	34,526	346,340	351,274	29,592	352,287	352,993	28,886
WASTEWATER RESERVE	253,824	-	-	253,824	-	-	253,824
WW CUSTOMER DEPOSITS	22,542	7,220	5,000	24,762	5,805	6,650	23,917
WATER CUSTOMER DEPOSITS	25,446	6,400	5,000	26,846	7,243	7,550	26,539
WATER UTILITY OPERATING	1,244,016	1,472,920	1,610,986	1,105,950	1,514,443	1,492,992	1,127,401
WATER BOND & INTEREST	37,142	441,560	440,792	37,910	440,920	441,322	37,508
WATER RESERVE	442,115	2,873	-	444,988	7,086	-	452,074
Totals	\$ 6,004,109	\$ 7,122,299	\$ 7,048,775	\$ 6,077,633	\$ 6,836,257	\$ 6,313,231	\$ 6,600,659

The notes to the financial statements are an integral part of this statement.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF SANTA CLAUS
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficit

The financial statements contain a fund with a deficit in cash. This is a result of the fund being set up for a reimbursable grant. The reimbursement for expenditures made by Town was not received by December 31, 2016, 2017, and 2018.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	P/USER FEE DEFERAL PROGRAM	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LOIT SPECIAL	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 583,366	\$ 14,782	\$ 11,733	\$ -	\$ 62,616	\$ 48,604	\$ 437,933	\$ -	\$ 48,843	\$ 121,280
Receipts:										
Taxes	494,815	-	-	-	90,250	-	-	-	-	23,769
Licenses and permits	12,023	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	103,190	87,137	9,601	-	5,941	-	151,730	-	6,232	1,575
Charges for services	9,380	-	-	-	186	-	-	-	-	-
Fines and forfeits	40	-	-	2,064	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	18,290	-	-	-	10,661	-	202,714	-	-	-
Total receipts	637,738	87,137	9,601	2,064	107,038	-	354,444	-	6,232	25,344
Disbursements:										
Personal services	306,028	35,786	-	-	47,964	-	-	-	-	-
Supplies	31,071	5,461	-	-	15,132	16,943	-	-	-	-
Other services and charges	206,866	1,943	-	-	22,559	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	47,040	-	-	-
Capital outlay	33,136	3,813	2,001	-	21,647	-	293,325	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	577,101	47,003	2,001	-	107,302	16,943	340,365	-	-	-
Excess (deficiency) of receipts over disbursements	60,637	40,134	7,600	2,064	(264)	(16,943)	14,079	-	6,232	25,344
Cash and investments - ending	\$ 644,003	\$ 54,916	\$ 19,333	\$ 2,064	\$ 62,352	\$ 31,661	\$ 452,012	\$ -	\$ 55,075	\$ 146,624

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	INDUSTRIAL DEV DIST	TIF A AND C ALLOE FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	RIVERBOAT GAMING	TRAIL MAINTENANCE	PARKS & REC DONATION	TOWN MARSHAL SPECIAL	PARKS & REC SPECIAL FUND	FIRE DONATION
Cash and investments - beginning	\$ 200,883	\$ 118,492	\$ 188,912	\$ 78,060	\$ 45,690	\$ -	\$ -	\$ 21,333	\$ 2,509	\$ 1,841
Receipts:										
Taxes	-	84,245	30,835	34,214	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,229	2,266	14,697	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	3,675	-	205
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	180,400	132	-	-	-	-	76	-	17,844	-
Total receipts	180,400	84,377	32,064	36,480	14,697	-	76	3,675	17,844	205
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	730	16,633	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	42,884	-	-	-	-	-	-	-	-
Capital outlay	1,540	-	-	-	8,356	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,540	42,884	-	-	8,356	-	-	730	16,633	-
Excess (deficiency) of receipts over disbursements	178,860	41,493	32,064	36,480	6,341	-	76	2,945	1,211	205
Cash and investments - ending	\$ 379,743	\$ 159,985	\$ 220,976	\$ 114,540	\$ 52,031	\$ -	\$ 76	\$ 24,278	\$ 3,720	\$ 2,046

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	COMMUNITY CENTER DONATION	POLICE GRANT/DONATION	LOCAL LAW ENF CONT	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE	EDIT BOND & INTEREST	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	TIF INDUSTRIAL ALLOC FUND
Cash and investments - beginning	\$ 4,539	\$ 17	\$ 15,139	\$ 37,116	\$ 1,800	\$ 50,174	\$ 20	\$ 10,245	\$ 16,519	\$ 45
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	1,900	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	2,099	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	965	-	-	42,884	-	-	47,040	-	1,172	-
Total receipts	965	-	3,999	42,884	-	-	47,040	-	1,172	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	87	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	80,000	-	-	47,040	-	-	-
Capital outlay	-	-	-	-	1,800	-	-	-	1,076	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	87	80,000	1,800	-	47,040	-	1,076	-
Excess (deficiency) of receipts over disbursements	965	-	3,912	(37,116)	(1,800)	-	-	-	96	-
Cash and investments - ending	\$ 5,504	\$ 17	\$ 19,051	\$ -	\$ -	\$ 50,174	\$ 20	\$ 10,245	\$ 16,615	\$ 45

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SANTA CLAUS TRAILS FUND NR	PAYROLL	WW UTILITY OPERATING	WW BOND & INTEREST	WASTEWATER RESERVE	WW CUSTOMER DEPOSITS
Cash and investments - beginning	\$ -	\$ 4,443	\$ 770,700	\$ 30,155	\$ 253,824	\$ 21,784
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	805,798	1,232,229	352,731	-	7,350
Total receipts	-	805,798	1,232,229	352,731	-	7,350
Disbursements:						
Personal services	-	805,902	215,486	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	15,236	-	-	-
Debt service - principal and interest	-	-	352,731	352,174	-	-
Capital outlay	-	-	141,165	-	-	-
Utility operating expenses	-	-	542,339	-	-	-
Other disbursements	-	-	-	-	-	4,946
Total disbursements	-	805,902	1,266,957	352,174	-	4,946
Excess (deficiency) of receipts over disbursements	-	(104)	(34,728)	557	-	2,404
Cash and investments - ending	\$ -	\$ 4,339	\$ 735,972	\$ 30,712	\$ 253,824	\$ 24,188

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER RESERVE	Totals
Cash and investments - beginning	\$ 26,215	\$ 1,346,820	\$ 41,926	\$ 441,469	\$ 5,059,827
Receipts:					
Taxes	-	-	-	-	758,128
Licenses and permits	-	-	-	-	13,923
Intergovernmental receipts	-	58,901	-	-	442,499
Charges for services	-	-	-	-	13,446
Fines and forfeits	-	-	-	-	4,203
Utility fees	-	102,803	-	-	102,803
Other receipts	6,355	1,285,660	440,657	-	4,652,958
Total receipts	6,355	1,447,364	440,657	-	5,987,960
Disbursements:					
Personal services	-	213,276	-	-	1,624,442
Supplies	-	-	-	-	86,057
Other services and charges	-	-	-	-	246,604
Debt service - principal and interest	-	440,657	440,627	-	1,803,153
Capital outlay	-	198,483	-	-	706,342
Utility operating expenses	4,970	768,592	-	-	1,315,901
Other disbursements	-	5,756	-	-	10,702
Total disbursements	4,970	1,626,764	440,627	-	5,793,201
Excess (deficiency) of receipts over disbursements	1,385	(179,400)	30	-	194,759
Cash and investments - ending	\$ 27,600	\$ 1,167,420	\$ 41,956	\$ 441,469	\$ 5,254,586

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROADS & STREETS	P/USER FEE DEFERAL PROGRAM	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LOIT SPECIAL	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 644,003	\$ 54,916	\$ 19,333	\$ 2,064	\$ 62,352	\$ 31,661	\$ 452,012	\$ -	\$ 55,075	\$ 146,624
Receipts:										
Taxes	497,217	-	-	-	88,668	-	-	-	-	23,264
Licenses and permits	16,752	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	111,308	86,156	9,550	-	7,003	-	153,127	68,824	6,324	1,842
Charges for services	14,275	-	-	-	5,912	-	-	-	-	-
Fines and forfeits	-	-	-	688	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	19,536	-	-	-	-	17,205	132,528	-	-	-
Total receipts	659,088	86,156	9,550	688	101,583	17,205	285,655	68,824	6,324	25,106
Disbursements:										
Personal services	301,631	38,496	-	-	44,101	-	-	-	-	-
Supplies	28,800	6,420	-	-	27,002	-	-	-	-	-
Other services and charges	181,748	30,466	-	-	24,722	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	45,535	-	-	-
Capital outlay	43,536	2,135	13,147	348	-	-	104,384	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	17,206	-	-
Total disbursements	555,715	77,517	13,147	348	95,825	-	149,919	17,206	-	-
Excess (deficiency) of receipts over disbursements	103,373	8,639	(3,597)	340	5,758	17,205	135,736	51,618	6,324	25,106
Cash and investments - ending	\$ 747,376	\$ 63,555	\$ 15,736	\$ 2,404	\$ 68,110	\$ 48,866	\$ 587,748	\$ 51,618	\$ 61,399	\$ 171,730

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	INDUSTRIAL DEV DIST	TIF A AND C ALLOC FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	RIVERBOAT GAMING	TRAIL MAINTENANCE	PARKS & REC DONATION	TOWN MARSHAL SPECIAL	PARKS & REC SPECIAL FUND	FIRE DONATION
Cash and investments - beginning	\$ 379,743	\$ 159,985	\$ 220,976	\$ 114,540	\$ 52,031	\$ -	\$ 76	\$ 24,278	\$ 3,720	\$ 2,046
Receipts:										
Taxes	-	109,378	29,434	33,488	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,329	2,650	14,664	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	2,725	6,717	814
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	110	-	-	-	3,200	1,600	-	-	-
Total receipts	-	109,488	31,763	36,138	14,664	3,200	1,600	2,725	6,717	814
Disbursements:										
Personal services	-	-	-	-	15,000	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	25,500	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	80,000	-	-	-	-	-	-	-	-
Capital outlay	988	-	36,989	8,730	-	-	695	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	988	80,000	36,989	8,730	15,000	-	695	25,500	-	-
Excess (deficiency) of receipts over disbursements	(988)	29,488	(5,226)	27,408	(336)	3,200	905	(22,775)	6,717	814
Cash and investments - ending	\$ 378,755	\$ 189,473	\$ 215,750	\$ 141,948	\$ 51,695	\$ 3,200	\$ 981	\$ 1,503	\$ 10,437	\$ 2,860

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	COMMUNITY CENTER DONATION	POLICE GRANT/DONATION	LOCAL LAW ENF CONT	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE	EDIT BOND & INTEREST	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION
Cash and investments - beginning	\$ 5,504	\$ 17	\$ 19,051	\$ -	\$ -	\$ 50,174	\$ 20	\$ 10,245	\$ 16,615
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	3,010	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,218	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,720	-	170	80,000	383,539	-	45,535	-	797
Total receipts	2,720	-	4,398	80,000	383,539	-	45,535	-	797
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	80,000	-	-	45,535	-	-
Capital outlay	-	-	-	-	400,236	-	-	-	3,699
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,577	-	-	-	-	-	-	-	-
Total disbursements	2,577	-	-	80,000	400,236	-	45,535	-	3,699
Excess (deficiency) of receipts over disbursements	143	-	4,398	-	(16,697)	-	-	-	(2,902)
Cash and investments - ending	\$ 5,647	\$ 17	\$ 23,449	\$ -	\$ (16,697)	\$ 50,174	\$ 20	\$ 10,245	\$ 13,713

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TIF INDUSTRIAL ALLOC FUND	SANTA CLAUS TRAILS FUND NR	PAYROLL	WW UTILITY OPERATING	WW BOND & INTEREST	WASTEWATER RESERVE	WW CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 45	\$ -	\$ 4,339	\$ 735,972	\$ 30,712	\$ 253,824	\$ 24,188
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	5,981	137,850	812,923	1,280,125	353,104	-	7,100
Total receipts	5,981	137,850	812,923	1,280,125	353,104	-	7,100
Disbursements:							
Personal services	-	-	809,272	222,474	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,181	-	-	-
Debt service - principal and interest	-	-	-	353,105	349,290	-	-
Capital outlay	-	-	-	87,804	-	-	-
Utility operating expenses	-	-	-	345,613	-	-	-
Other disbursements	-	100,000	-	-	-	-	8,746
Total disbursements	-	100,000	809,272	1,025,177	349,290	-	8,746
Excess (deficiency) of receipts over disbursements	5,981	37,850	3,651	254,948	3,814	-	(1,646)
Cash and investments - ending	\$ 6,026	\$ 37,850	\$ 7,990	\$ 990,920	\$ 34,526	\$ 253,824	\$ 22,542

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER RESERVE	Totals
Cash and investments - beginning	\$ 27,600	\$ 1,167,420	\$ 41,956	\$ 441,469	\$ 5,254,586
Receipts:					
Taxes	-	-	-	-	781,449
Licenses and permits	-	-	-	-	19,762
Intergovernmental receipts	-	65,459	-	-	529,236
Charges for services	-	-	-	-	30,443
Fines and forfeits	-	-	-	-	1,906
Utility fees	-	103,761	-	-	103,761
Other receipts	6,700	1,298,777	436,080	646	5,026,226
Total receipts	<u>6,700</u>	<u>1,467,997</u>	<u>436,080</u>	<u>646</u>	<u>6,492,783</u>
Disbursements:					
Personal services	-	218,975	-	-	1,649,949
Supplies	-	-	-	-	87,722
Other services and charges	-	-	-	-	253,117
Debt service - principal and interest	-	435,886	440,894	-	1,830,245
Capital outlay	-	2,947	-	-	705,638
Utility operating expenses	8,854	731,030	-	-	1,085,497
Other disbursements	-	2,563	-	-	131,092
Total disbursements	<u>8,854</u>	<u>1,391,401</u>	<u>440,894</u>	<u>-</u>	<u>5,743,260</u>
Excess (deficiency) of receipts over disbursements	<u>(2,154)</u>	<u>76,596</u>	<u>(4,814)</u>	<u>646</u>	<u>749,523</u>
Cash and investments - ending	<u>\$ 25,446</u>	<u>\$ 1,244,016</u>	<u>\$ 37,142</u>	<u>\$ 442,115</u>	<u>\$ 6,004,109</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	P/USER FEE DEFERAL PROGRAM	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LOIT SPECIAL	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 747,376	\$ 63,555	\$ 15,736	\$ 2,404	\$ 68,110	\$ 48,866	\$ 587,748	\$ 51,618	\$ 61,399	\$ 171,730
Receipts:										
Taxes	598,385	-	-	-	89,438	-	159,735	-	-	23,278
Licenses and permits	17,714	8,950	-	-	-	-	-	-	-	-
Intergovernmental receipts	61,743	93,949	12,020	-	8,914	-	-	-	6,034	2,328
Charges for services	25,901	-	-	-	5,600	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	58,204	-	2,223	-	130	273,944	44,535	-	-	-
Total receipts	761,947	102,899	14,243	-	104,082	273,944	204,270	-	6,034	25,606
Disbursements:										
Personal services	298,850	40,284	-	-	44,588	-	-	-	-	-
Supplies	31,053	5,751	-	-	14,272	17,207	-	-	-	-
Other services and charges	165,827	55,657	-	-	25,827	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	49,030	-	-	-
Capital outlay	141,992	5,000	8,424	-	-	-	395,077	51,618	-	43,617
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	637,722	106,692	8,424	-	84,687	17,207	444,107	51,618	-	43,617
Excess (deficiency) of receipts over disbursements	124,225	(3,793)	5,819	-	19,395	256,737	(239,837)	(51,618)	6,034	(18,011)
Cash and investments - ending	\$ 871,601	\$ 59,762	\$ 21,555	\$ 2,404	\$ 87,505	\$ 305,603	\$ 347,911	\$ -	\$ 67,433	\$ 153,719

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	INDUSTRIAL PARK FUND	TIF A AND C ALLOC FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	GRANTS/PARK/SCCC	RIVERBOAT GAMING	TRAIL MAINTENANCE	PARKS & REC DONATION	TRAIL MAINTENANCE
Cash and investments - beginning	\$ 378,755	\$ 189,473	\$ 215,750	\$ 141,948	\$ -	\$ 51,695	\$ 3,200	\$ 981	\$ -
Receipts:									
Taxes	-	202,656	29,451	33,507	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,945	3,351	-	14,697	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	297,948	161	-	-	-	-	2,500	3,750	-
Total receipts	<u>297,948</u>	<u>202,817</u>	<u>32,396</u>	<u>36,858</u>	<u>-</u>	<u>14,697</u>	<u>2,500</u>	<u>3,750</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	14,375	-	-	-
Supplies	-	-	-	-	-	-	-	213	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	125,000	-	-	-	-	-	-	-
Capital outlay	269,984	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>269,984</u>	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,375</u>	<u>-</u>	<u>213</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,964</u>	<u>77,817</u>	<u>32,396</u>	<u>36,858</u>	<u>-</u>	<u>322</u>	<u>2,500</u>	<u>3,537</u>	<u>-</u>
Cash and investments - ending	<u>\$ 406,719</u>	<u>\$ 267,290</u>	<u>\$ 248,146</u>	<u>\$ 178,806</u>	<u>\$ -</u>	<u>\$ 52,017</u>	<u>\$ 5,700</u>	<u>\$ 4,518</u>	<u>\$ -</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PARKS & REC DONATION	TOWN MARSHAL SPECIAL	PARKS & REC SPECIAL FUND	FIRE DONATION	COMMUNITY CENTER DONATION	POLICE GRANT/DONATION	LOCAL LAW ENF CONT	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE
Cash and investments - beginning	\$ -	\$ 1,503	\$ 10,437	\$ 2,860	\$ 5,647	\$ 17	\$ 23,449	\$ -	\$ (16,697)	\$ 50,174
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	1,700	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	4,350	6,510	500	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	849	-	-	241	-	80	125,000	278,192	-
Total receipts	-	5,199	6,510	500	241	-	1,780	125,000	278,192	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	858	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	125,000	-	-
Capital outlay	-	-	-	-	-	-	-	-	269,154	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	2,452	-	-	-	-	-
Total disbursements	-	-	858	-	2,452	-	-	125,000	269,154	-
Excess (deficiency) of receipts over disbursements	-	5,199	5,652	500	(2,211)	-	1,780	-	9,038	-
Cash and investments - ending	\$ -	\$ 6,702	\$ 16,089	\$ 3,360	\$ 3,436	\$ 17	\$ 25,229	\$ -	\$ (7,659)	\$ 50,174

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	EDIT BOND & INTEREST	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	TIF INDUSTRIAL ALLOC FUND	LOCAL/ROAD/ BRIDGE/GRANT	SANTA CLAUS TRAILS FUND NR	PAYROLL	WW UTILITY OPERATING	WW BOND & INTEREST	WASTEWATER RESERVE
Cash and investments - beginning	\$ 20	\$ 10,245	\$ 13,713	\$ 6,026	\$ -	\$ 37,850	\$ 7,990	\$ 990,920	\$ 34,526	\$ 253,824
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	49,030	-	886	18,179	208,147	10,875	833,072	1,223,384	346,340	-
Total receipts	49,030	-	886	18,179	208,147	10,875	833,072	1,223,384	346,340	-
Disbursements:										
Personal services	-	-	-	-	-	-	834,616	239,639	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	16,115	-	-
Debt service - principal and interest	49,050	-	-	-	-	-	-	346,340	351,274	-
Capital outlay	-	-	4,806	-	208,147	-	-	91,219	-	-
Utility operating expenses	-	-	-	-	-	-	-	622,198	-	-
Other disbursements	-	-	-	-	-	22,483	-	-	-	-
Total disbursements	49,050	-	4,806	-	208,147	22,483	834,616	1,315,511	351,274	-
Excess (deficiency) of receipts over disbursements	(20)	-	(3,920)	18,179	-	(11,608)	(1,544)	(92,127)	(4,934)	-
Cash and investments - ending	\$ -	\$ 10,245	\$ 9,793	\$ 24,205	\$ -	\$ 26,242	\$ 6,446	\$ 898,793	\$ 29,592	\$ 253,824

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WW CUSTOMER DEPOSITS	WATER CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER RESERVE	Totals
Cash and investments - beginning	\$ 22,542	\$ 25,446	\$ 1,244,016	\$ 37,142	\$ 442,115	\$ 6,004,109
Receipts:						
Taxes	-	-	-	-	-	1,136,450
Licenses and permits	-	-	-	-	-	28,364
Intergovernmental receipts	-	-	59,855	-	-	265,836
Charges for services	-	-	-	-	-	42,861
Utility fees	-	-	129,112	-	-	129,112
Other receipts	7,220	6,400	1,283,953	441,560	2,873	5,519,676
Total receipts	7,220	6,400	1,472,920	441,560	2,873	7,122,299
Disbursements:						
Personal services	-	-	219,098	-	-	1,691,450
Supplies	-	-	-	-	-	69,354
Other services and charges	-	-	-	-	-	263,426
Debt service - principal and interest	-	-	440,761	440,792	-	1,927,247
Capital outlay	-	-	225,152	-	-	1,714,190
Utility operating expenses	-	5,000	722,174	-	-	1,349,372
Other disbursements	5,000	-	3,801	-	-	33,736
Total disbursements	5,000	5,000	1,610,986	440,792	-	7,048,775
Excess (deficiency) of receipts over disbursements	2,220	1,400	(138,066)	768	2,873	73,524
Cash and investments - ending	\$ 24,762	\$ 26,846	\$ 1,105,950	\$ 37,910	\$ 444,988	\$ 6,077,633

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREETS	P/USER FEE DEFERAL PROGRAM	PARK & RECREATION	RAINY DAY	ECONOMIC DEV INCOME TAX	LOIT SPECIAL	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 871,601	\$ 59,762	\$ 21,555	\$ 2,404	\$ 87,505	\$ 305,603	\$ 347,911	\$ -	\$ 67,433	\$ 153,719
Receipts:										
Taxes	641,869	-	-	-	91,365	-	166,765	-	-	90,984
Licenses and permits	20,314	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	66,787	115,756	16,414	-	9,145	-	-	-	5,799	4,739
Charges for services	33,128	-	-	-	1,378	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	29,969	-	-	-	186	156,719	50,174	-	-	-
Total receipts	<u>792,067</u>	<u>115,756</u>	<u>16,414</u>	<u>-</u>	<u>102,074</u>	<u>156,719</u>	<u>216,939</u>	<u>-</u>	<u>5,799</u>	<u>95,723</u>
Disbursements:										
Personal services	298,248	46,942	-	-	45,952	-	-	-	-	-
Supplies	32,746	6,752	-	-	28,154	162,821	-	-	-	-
Other services and charges	181,086	43,792	-	-	26,695	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	63,683	-	9,225	534	3,499	-	144,282	-	-	76,402
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>575,763</u>	<u>97,486</u>	<u>9,225</u>	<u>534</u>	<u>104,300</u>	<u>162,821</u>	<u>144,282</u>	<u>-</u>	<u>-</u>	<u>76,402</u>
Excess (deficiency) of receipts over disbursements	<u>216,304</u>	<u>18,270</u>	<u>7,189</u>	<u>(534)</u>	<u>(2,226)</u>	<u>(6,102)</u>	<u>72,657</u>	<u>-</u>	<u>5,799</u>	<u>19,321</u>
Cash and investments - ending	<u>\$ 1,087,905</u>	<u>\$ 78,032</u>	<u>\$ 28,744</u>	<u>\$ 1,870</u>	<u>\$ 85,279</u>	<u>\$ 299,501</u>	<u>\$ 420,568</u>	<u>\$ -</u>	<u>\$ 73,232</u>	<u>\$ 173,040</u>

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	INDUSTRIAL PARK FUND	TIF A AND C ALLOC FUND	CUMULATIVE BUILDING	CUMULATIVE FIRE	GRANTS/PARK/SCCC	RIVERBOAT GAMING	TRAIL MAINTENANCE	PARKS & REC DONATION	TRAIL MAINTENANCE	PARKS & REC DONATION
Cash and investments - beginning	\$ 406,719	\$ 267,290	\$ 248,146	\$ 178,806	\$ -	\$ 52,017	\$ 5,700	\$ 4,518	\$ -	\$ -
Receipts:										
Taxes	-	246,451	29,055	33,056	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,917	3,319	-	14,697	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	337	-	5,000	5,350	-	-	4,050	-	-
Total receipts	-	246,788	31,972	41,375	5,350	14,697	-	4,050	-	-
Disbursements:										
Personal services	-	-	-	-	-	17,934	-	-	-	-
Supplies	-	-	-	-	-	-	-	1,773	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	177,200	-	-	-	-	-	-	-	-
Capital outlay	-	-	8,489	8,650	2,500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	156,719	-	-	-	-	-	-	-	-	-
Total disbursements	156,719	177,200	8,489	8,650	2,500	17,934	-	1,773	-	-
Excess (deficiency) of receipts over disbursements	(156,719)	69,588	23,483	32,725	2,850	(3,237)	-	2,277	-	-
Cash and investments - ending	\$ 250,000	\$ 336,878	\$ 271,629	\$ 211,531	\$ 2,850	\$ 48,780	\$ 5,700	\$ 6,795	\$ -	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TOWN MARSHAL SPECIAL	PARKS & REC SPECIAL FUND	FIRE DONATION	COMMUNITY CENTER DONATION	POLICE GRANT/DONATION	LOCAL LAW ENF CONT	TIF DEBT SERVICE FUND	WALKING TRAIL PROJECT	EDIT RESERVE	EDIT BOND & INTEREST
Cash and investments - beginning	\$ 6,702	\$ 16,089	\$ 3,360	\$ 3,436	\$ 17	\$ 25,229	\$ -	\$ (7,659)	\$ 50,174	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	1,330	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	3,225	35,866	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	134	-	130	177,200	134,702	-	-
Total receipts	3,225	35,866	-	134	-	1,460	177,200	134,702	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	1,664	100	-	-	-	23,500	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	177,200	-	-	-
Capital outlay	-	227	-	-	-	-	-	141,110	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	982	-	-	-	-	50,174	-
Total disbursements	1,664	327	-	982	-	23,500	177,200	141,110	50,174	-
Excess (deficiency) of receipts over disbursements	1,561	35,539	-	(848)	-	(22,040)	-	(6,408)	(50,174)	-
Cash and investments - ending	\$ 8,263	\$ 51,628	\$ 3,360	\$ 2,588	\$ 17	\$ 3,189	\$ -	\$ (14,067)	\$ -	\$ -

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	AMUS & COMM ECON DEV ALL	REDEVELOPMENT COMMISSION	TIF INDUSTRIAL ALLOC FUND	LOCAL/ROAD/ BRIDGE/GRANT	SANTA CLAUS TRAILS FUND NR	PAYROLL	WW UTILITY OPERATING	WW BOND & INTEREST	WASTEWATER RESERVE	WW CUSTOMER DEPOSITS
Cash and investments - beginning	\$ 10,245	\$ 9,793	\$ 24,205	\$ -	\$ 26,242	\$ 6,446	\$ 898,793	\$ 29,592	\$ 253,824	\$ 24,762
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	507	22,252	143,672	25,000	864,922	1,253,810	352,287	-	5,805
Total receipts	-	507	22,252	143,672	25,000	864,922	1,253,810	352,287	-	5,805
Disbursements:										
Personal services	-	-	-	-	-	865,329	253,351	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	13,824	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	352,286	352,993	-	-
Capital outlay	-	2,000	-	143,672	-	-	34,314	-	-	-
Utility operating expenses	-	-	-	-	-	-	399,063	-	-	-
Other disbursements	-	-	-	-	8,850	-	-	-	-	6,650
Total disbursements	-	2,000	-	143,672	8,850	865,329	1,052,838	352,993	-	6,650
Excess (deficiency) of receipts over disbursements	-	(1,493)	22,252	-	16,150	(407)	200,972	(706)	-	(845)
Cash and investments - ending	\$ 10,245	\$ 8,300	\$ 46,457	\$ -	\$ 42,392	\$ 6,039	\$ 1,099,765	\$ 28,886	\$ 253,824	\$ 23,917

TOWN OF SANTA CLAUS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER CUSTOMER DEPOSITS	WATER UTILITY OPERATING	WATER BOND & INTEREST	WATER RESERVE	Totals
Cash and investments - beginning	\$ 26,846	\$ 1,105,950	\$ 37,910	\$ 444,988	\$ 6,077,633
Receipts:					
Taxes	-	-	-	-	1,299,545
Licenses and permits	-	-	-	-	21,644
Intergovernmental receipts	-	62,888	-	-	302,461
Charges for services	-	-	-	-	73,597
Utility fees	-	108,551	-	-	108,551
Other receipts	7,243	1,343,004	440,920	7,086	5,030,459
Total receipts	<u>7,243</u>	<u>1,514,443</u>	<u>440,920</u>	<u>7,086</u>	<u>6,836,257</u>
Disbursements:					
Personal services	-	236,126	-	-	1,763,882
Supplies	-	-	-	-	257,510
Other services and charges	-	-	-	-	265,397
Debt service - principal and interest	-	439,171	441,322	-	1,940,172
Capital outlay	-	50,647	-	-	689,234
Utility operating expenses	7,550	764,123	-	-	1,170,736
Other disbursements	-	2,925	-	-	226,300
Total disbursements	<u>7,550</u>	<u>1,492,992</u>	<u>441,322</u>	<u>-</u>	<u>6,313,231</u>
Excess (deficiency) of receipts over disbursements	<u>(307)</u>	<u>21,451</u>	<u>(402)</u>	<u>7,086</u>	<u>523,026</u>
Cash and investments - ending	<u>\$ 26,539</u>	<u>\$ 1,127,401</u>	<u>\$ 37,508</u>	<u>\$ 452,074</u>	<u>\$ 6,600,659</u>

TOWN OF SANTA CLAUS
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 2,588	\$ 118,204
Water	26,619	-
Governmental activities	<u>5,032</u>	<u>11,253</u>
Totals	<u>\$ 34,239</u>	<u>\$ 129,457</u>

TOWN OF SANTA CLAUS
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Water:				
BETTYE BUTLER	WATER WELLS ON PROPERTY	\$ 1,217	6/28/2005	6/28/2035
BETTYE LOGSDON	WATER WELLS ON PROPERTY	1,217	6/28/2005	6/28/2035
JASON GRIMMES	WATER WELLS ON PROPERTY	<u>1,217</u>	6/28/2005	6/28/2035
Total Water		<u>3,651</u>		
Total of annual lease payments		<u>\$ 3,651</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Amusement & Commercial Economic Development	<u>\$ 1,855,000</u>	<u>\$ 173,200</u>
Wastewater:			
Revenue bonds	2013 Refunding Sewage Works Bonds	<u>1,005,000</u>	<u>349,513</u>
Water:			
Revenue bonds	08 Water Plant Wells & Lines	<u>3,810,000</u>	<u>440,448</u>
Totals		<u>\$ 6,670,000</u>	<u>\$ 963,161</u>

TOWN OF SANTA CLAUS
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 156,070
Infrastructure	5,135,767
Buildings	1,070,127
Improvements other than buildings	1,142,975
Machinery, equipment, and vehicles	831,543
Construction in progress	264,916
Books and other	<u>5,827</u>
Total governmental activities	<u>8,607,225</u>
Wastewater:	
Land	17,590
Infrastructure	1,044,747
Buildings	3,211,315
Improvements other than buildings	3,913,734
Machinery, equipment, and vehicles	<u>504,121</u>
Total Wastewater	<u>8,691,507</u>
Water:	
Land	90,216
Infrastructure	3,880,235
Buildings	2,659,044
Improvements other than buildings	2,224,749
Machinery, equipment, and vehicles	579,747
Construction in progress	<u>38,000</u>
Total Water	<u>9,471,991</u>
Total capital assets	<u><u>\$ 26,770,723</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.