

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FILLMORE

PUTNAM COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**

10/09/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wanda Seidler	01-01-15 to 04-04-15
	(Vacant)	04-05-15 to 04-13-15
	Paul Alleyn	04-14-15 to 08-08-15
	(Vacant)	08-09-15 to 09-30-15
	Thomas P. Gilson	10-01-15 to 04-05-18
President of the Town Council	Jayna Haldeman	04-06-18 to 12-31-19
	Alan F. Jones	01-01-15 to 12-31-15
	Curt Leonard	01-01-16 to 12-31-17
	C.J. Haller	01-01-18 to 12-31-18
	Bill Ashcraft	01-01-19 to 12-31-19



# STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FILLMORE, PUTNAM COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Fillmore (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

August 15, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FILLMORE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

		Cash and Investments		Receipts	Disbursements	Cash and Investments		Receipts	Disbursements	Cash and Investments
	Fund	01-01-15				12-31-15				12-31-16
General		\$ 33,409	\$	81,421	\$ 72,172	\$ 42,658	\$	77,753	\$ 124,552	\$ (4,141)
Motor Vehicle Highway		62,580		34,069	23,557	73,092		30,672	19,990	83,774
Local Road And Street		22,920		3,183	-	26,103		2,877	-	28,980
TF/FVFD Fire Station PF-13-1-1		27,000		197,598	224,598	-		-	-	-
Law Enforcement Continuing Ed		2,690		560	-	3,250		599	-	3,849
Rainy Day		4,476		-	-	4,476		-	-	4,476
Cedit		52,026		8,098	-	60,124		6,904	-	67,028
Cum Capital Improvement		18,944		1,339	-	20,283		718	-	21,001
Riverboat		-		3,157	-	3,157		3,157	-	6,314
Public Safety LOIT		-		-	-	-		7,714	-	7,714
Donations		1,318		200	100	1,418		-	-	1,418
Payroll		(7,048)		122,259	104,275	10,936		105,467	98,231	18,172
Special SEA 67 LOIT Distribution		-		-	-	-		6,418	-	6,418
Wastewater Operating		151,267		196,207	279,298	68,176		237,978	189,084	117,070
Ww Bond And Interest		13,951		101	-	14,052		-	15,106	(1,054)
Ww Customer Deposits		5,881		-	-	5,881		-	-	5,881
Ww Debt Service Reserve		42,600		-	3	42,597		-	1	42,596
Wastewater Security Dep 2		8,830		1,050	75	9,805		1,875	242	11,438
Water Operating		11,639		120,053	103,798	27,894		136,775	132,211	32,458
Water Debt Res		400		-	-	400		-	3	397
Water Customer Deposits		7,200		-	-	7,200		-	-	7,200
Water Bond Int Res		660		-	-	660		-	3	657
Water Security Deposit 2		10,935		1,300	100	12,135		2,400	57	14,478
Storm Water Operating		4,931		2,521	-	7,452		2,903	-	10,355
Stormwater Grant		100		-	100	-		-	-	-
Totals		<u>\$ 476,709</u>	<u>\$</u>	<u>773,116</u>	<u>\$ 808,076</u>	<u>\$ 441,749</u>	<u>\$</u>	<u>624,210</u>	<u>\$ 579,480</u>	<u>\$ 486,479</u>

The notes to the financial statements are an integral part of this statement.



TOWN OF FILLMORE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ (4,141)	\$ 102,972	\$ 110,592	\$ (11,761)	\$ 138,969	\$ 78,298	\$ 48,910
Motor Vehicle Highway	83,774	28,567	15,645	96,696	34,379	23,229	107,846
Local Road & Street	28,980	4,033	-	33,013	5,521	3,500	35,034
Law Enf Cont Ed	3,849	510	-	4,359	1,602	-	5,961
Riverboat	6,314	3,157	-	9,471	3,157	4,916	7,712
Rainy Day	4,476	-	-	4,476	-	-	4,476
Cum Cap Imp - Cig Tax	21,001	1,296	-	22,297	1,246	15,000	8,543
County Economic Dev Income Tax (Cedit)	67,028	8,023	-	75,051	8,106	-	83,157
Public Safety Loit	7,714	8,062	-	15,776	11,174	7,657	19,293
Special Sea 67 Loit Distribution	6,418	-	-	6,418	995	-	7,413
Donation	1,418	-	-	1,418	-	-	1,418
Payroll	18,172	107,203	103,026	22,349	107,688	128,408	1,629
Previous Clerk Late Fee And Int	-	-	-	-	-	7,394	(7,394)
Wastewater Operating	117,070	236,878	192,393	161,555	260,331	266,781	155,105
Wastewater Meter Deposit	5,881	12,788	-	18,669	1,800	375	20,094
Ww Bond And Interest	(1,054)	42,684	42,649	(1,019)	46,241	42,664	2,558
Wastewater Debt Reserve	42,596	-	-	42,596	-	-	42,596
Ww Meter Deposits	11,438	1,350	12,788	-	-	-	-
Water Operating	32,458	129,519	112,246	49,731	139,404	182,424	6,711
Water Deposit	7,200	16,183	-	23,383	2,300	500	25,183
Water Meter Deposits	14,478	1,800	16,278	-	-	-	-
Water Debt Reserve	357	-	-	357	8,000	-	8,357
Water B & I	697	17,004	-	17,701	20,217	32,250	5,668
Storm Sewer	10,355	3,210	-	13,565	4,982	-	18,547
Totals	\$ 486,479	\$ 725,239	\$ 605,617	\$ 606,101	\$ 796,112	\$ 793,396	\$ 608,817

The notes to the financial statements are an integral part of this statement.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FILLMORE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. *Cash Balance Deficits***

The financial statements contain some funds with deficits in cash. This is a result of posting errors in the earlier years of the audit period, many of which were corrected in 2018 by the current Clerk-Treasurer.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	TF/FVFD Fire Station PF-13-1-1	Law Enforcement Continuing Ed	Rainy Day	Cedit	Cum Capital Improvement	Riverboat
Cash and investments - beginning	\$ 33,409	\$ 62,580	\$ 22,920	\$ 27,000	\$ 2,690	\$ 4,476	\$ 52,026	\$ 18,944	\$ -
Receipts:									
Taxes	42,812	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	550	-	-	-	-
Intergovernmental receipts	32,265	34,069	3,183	197,598	-	-	8,098	1,339	3,157
Charges for services	34	-	-	-	10	-	-	-	-
Fines and forfeits	700	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,610	-	-	-	-	-	-	-	-
Total receipts	81,421	34,069	3,183	197,598	560	-	8,098	1,339	3,157
Disbursements:									
Personal services	45,866	9,204	-	-	-	-	-	-	-
Supplies	1,678	5,832	-	-	-	-	-	-	-
Other services and charges	24,628	8,521	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	224,598	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	72,172	23,557	-	224,598	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	9,249	10,512	3,183	(27,000)	560	-	8,098	1,339	3,157
Cash and investments - ending	\$ 42,658	\$ 73,092	\$ 26,103	\$ -	\$ 3,250	\$ 4,476	\$ 60,124	\$ 20,283	\$ 3,157



TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2015

	Public Safety LOIT	Donations	Payroll	Special SEA 67 LOIT Distribution	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve	Wastewater Security Dep 2
Cash and investments - beginning	\$ -	\$ 1,318	\$ (7,048)	\$ -	\$ 151,267	\$ 13,951	\$ 5,881	\$ 42,600	\$ 8,830
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	192,912	-	-	-	-
Penalties	-	-	-	-	2,196	-	-	-	-
Other receipts	-	200	122,259	-	1,099	101	-	-	1,050
Total receipts	-	200	122,259	-	196,207	101	-	-	1,050
Disbursements:									
Personal services	-	-	-	-	23,339	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	100	-	-	3,521	-	-	-	-
Debt service - principal and interest	-	-	-	-	85,425	-	-	-	-
Capital outlay	-	-	-	-	1,004	-	-	-	-
Utility operating expenses	-	-	-	-	165,808	-	-	-	-
Other disbursements	-	-	104,275	-	201	-	-	3	75
Total disbursements	-	100	104,275	-	279,298	-	-	3	75
Excess (deficiency) of receipts over disbursements	-	100	17,984	-	(83,091)	101	-	(3)	975
Cash and investments - ending	\$ -	\$ 1,418	\$ 10,936	\$ -	\$ 68,176	\$ 14,052	\$ 5,881	\$ 42,597	\$ 9,805

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2015

	Water Operating	Water Debt Res	Water Customer Deposits	Water Bond Int Res	Water Security Deposit 2	Storm Water Operating	Stormwater Grant	Totals
Cash and investments - beginning	\$ 11,639	\$ 400	\$ 7,200	\$ 660	\$ 10,935	\$ 4,931	\$ 100	\$ 476,709
Receipts:								
Taxes	-	-	-	-	-	-	-	42,812
Licenses and permits	-	-	-	-	-	-	-	550
Intergovernmental receipts	-	-	-	-	-	-	-	279,709
Charges for services	-	-	-	-	-	-	-	44
Fines and forfeits	-	-	-	-	-	-	-	700
Utility fees	110,771	-	-	-	-	2,521	-	306,204
Penalties	8,275	-	-	-	-	-	-	10,471
Other receipts	1,007	-	-	-	1,300	-	-	132,626
Total receipts	120,053	-	-	-	1,300	2,521	-	773,116
Disbursements:								
Personal services	27,488	-	-	-	-	-	-	105,897
Supplies	-	-	-	-	-	-	-	7,510
Other services and charges	3,499	-	-	-	-	-	-	40,269
Debt service - principal and interest	-	-	-	-	-	-	-	85,425
Capital outlay	1,004	-	-	-	-	-	-	226,606
Utility operating expenses	68,073	-	-	-	100	-	-	233,981
Other disbursements	3,734	-	-	-	-	-	100	108,388
Total disbursements	103,798	-	-	-	100	-	100	808,076
Excess (deficiency) of receipts over disbursements	16,255	-	-	-	1,200	2,521	(100)	(34,960)
Cash and investments - ending	\$ 27,894	\$ 400	\$ 7,200	\$ 660	\$ 12,135	\$ 7,452	\$ -	\$ 441,749

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	TF/FVFD Fire Station PF-13-1-1	Law Enforcement Continuing Ed	Rainy Day	Cedit	Cum Capital Improvement	Riverboat
Cash and investments - beginning	\$ 42,658	\$ 73,092	\$ 26,103	\$ -	\$ 3,250	\$ 4,476	\$ 60,124	\$ 20,283	\$ 3,157
Receipts:									
Taxes	45,939	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	599	-	-	-	-
Intergovernmental receipts	31,653	30,672	2,877	-	-	-	6,904	718	3,157
Fines and forfeits	101	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	60	-	-	-	-	-	-	-	-
Total receipts	77,753	30,672	2,877	-	599	-	6,904	718	3,157
Disbursements:									
Personal services	44,641	8,546	-	-	-	-	-	-	-
Supplies	2,886	3,193	-	-	-	-	-	-	-
Other services and charges	68,812	6,366	-	-	-	-	-	-	-
Capital outlay	8,000	1,885	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	213	-	-	-	-	-	-	-	-
Total disbursements	124,552	19,990	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(46,799)	10,682	2,877	-	599	-	6,904	718	3,157
Cash and investments - ending	\$ (4,141)	\$ 83,774	\$ 28,980	\$ -	\$ 3,849	\$ 4,476	\$ 67,028	\$ 21,001	\$ 6,314

TOWN OF FILLMORE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Public Safety LOIT	Donations	Payroll	Special SEA 67 LOIT Distribution	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve	Wastewater Security Dep 2
Cash and investments - beginning	\$ -	\$ 1,418	\$ 10,936	\$ -	\$ 68,176	\$ 14,052	\$ 5,881	\$ 42,597	\$ 9,805
Receipts:									
Taxes	-	-	-	6,418	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,714	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	228,140	-	-	-	-
Penalties	-	-	-	-	9,838	-	-	-	-
Other receipts	-	-	105,467	-	-	-	-	-	1,875
Total receipts	7,714	-	105,467	6,418	237,978	-	-	-	1,875
Disbursements:									
Personal services	-	-	-	-	22,426	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,934	15,103	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	162,724	-	-	-	-
Other disbursements	-	-	98,231	-	-	3	-	1	242
Total disbursements	-	-	98,231	-	189,084	15,106	-	1	242
Excess (deficiency) of receipts over disbursements	7,714	-	7,236	6,418	48,894	(15,106)	-	(1)	1,633
Cash and investments - ending	\$ 7,714	\$ 1,418	\$ 18,172	\$ 6,418	\$ 117,070	\$ (1,054)	\$ 5,881	\$ 42,596	\$ 11,438

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2016

	Water Operating	Water Debt Res	Water Customer Deposits	Water Bond Int Res	Water Security Deposit 2	Storm Water Operating	Stormwater Grant	Totals
Cash and investments - beginning	\$ 27,894	\$ 400	\$ 7,200	\$ 660	\$ 12,135	\$ 7,452	\$ -	\$ 441,749
Receipts:								
Taxes	-	-	-	-	-	-	-	52,357
Licenses and permits	-	-	-	-	-	-	-	599
Intergovernmental receipts	-	-	-	-	-	-	-	83,695
Fines and forfeits	-	-	-	-	-	-	-	101
Utility fees	132,310	-	-	-	-	2,903	-	363,353
Penalties	4,465	-	-	-	-	-	-	14,303
Other receipts	-	-	-	-	2,400	-	-	109,802
Total receipts	136,775	-	-	-	2,400	2,903	-	624,210
Disbursements:								
Personal services	26,707	-	-	-	-	-	-	102,320
Supplies	-	-	-	-	-	-	-	6,079
Other services and charges	4,367	-	-	-	-	-	-	98,582
Capital outlay	24,326	-	-	-	-	-	-	34,211
Utility operating expenses	68,233	-	-	-	57	-	-	231,014
Other disbursements	8,578	3	-	3	-	-	-	107,274
Total disbursements	132,211	3	-	3	57	-	-	579,480
Excess (deficiency) of receipts over disbursements	4,564	(3)	-	(3)	2,343	2,903	-	44,730
Cash and investments - ending	\$ 32,458	\$ 397	\$ 7,200	\$ 657	\$ 14,478	\$ 10,355	\$ -	\$ 486,479

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Rainy Day	Cum Cap Imp - Cig Tax	County Economic Dev Income Tax (Cedit)	Public Safety Loit
Cash and investments - beginning	\$ (4,141)	\$ 83,774	\$ 28,980	\$ 3,849	\$ 6,314	\$ 4,476	\$ 21,001	\$ 67,028	\$ 7,714
Receipts:									
Taxes	77,693	-	-	-	-	-	-	8,023	-
Licenses and permits	-	-	-	510	-	-	-	-	-
Intergovernmental receipts	1,868	28,567	4,033	-	3,157	-	1,296	-	8,062
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	23,411	-	-	-	-	-	-	-	-
Total receipts	102,972	28,567	4,033	510	3,157	-	1,296	8,023	8,062
Disbursements:									
Personal services	44,853	8,729	-	-	-	-	-	-	-
Supplies	3,732	1,990	-	-	-	-	-	-	-
Other services and charges	62,007	4,926	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	110,592	15,645	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(7,620)	12,922	4,033	510	3,157	-	1,296	8,023	8,062
Cash and investments - ending	\$ (11,761)	\$ 96,696	\$ 33,013	\$ 4,359	\$ 9,471	\$ 4,476	\$ 22,297	\$ 75,051	\$ 15,776

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

	Special Sea 67 Loit Distribution	Donation	Payroll	Previous Clerk Late Fee And Int	Wastewater Operating	Wastewater Meter Deposit	Ww Bond And Interest	Wastewater Debt Reserve	Ww Meter Deposits
Cash and investments - beginning	\$ 6,418	\$ 1,418	\$ 18,172	\$ -	\$ 117,070	\$ 5,881	\$ (1,054)	\$ 42,596	\$ 11,438
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	215,336	-	-	-	-
Penalties	-	-	-	-	18,897	-	-	-	-
Other receipts	-	-	107,203	-	2,645	12,788	42,684	-	1,350
Total receipts	-	-	107,203	-	236,878	12,788	42,684	-	1,350
Disbursements:									
Personal services	-	-	-	-	22,782	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,715	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	42,649	-	-
Capital outlay	-	-	-	-	5,369	-	-	-	-
Utility operating expenses	-	-	-	-	119,843	-	-	-	-
Other disbursements	-	-	103,026	-	42,684	-	-	-	12,788
Total disbursements	-	-	103,026	-	192,393	-	42,649	-	12,788
Excess (deficiency) of receipts over disbursements	-	-	4,177	-	44,485	12,788	35	-	(11,438)
Cash and investments - ending	\$ 6,418	\$ 1,418	\$ 22,349	\$ -	\$ 161,555	\$ 18,669	\$ (1,019)	\$ 42,596	\$ -

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2017

	Water Operating	Water Deposit	Water Meter Deposits	Water Debt Reserve	Water B & I	Storm Sewer	Totals
Cash and investments - beginning	\$ 32,458	\$ 7,200	\$ 14,478	\$ 357	\$ 697	\$ 10,355	\$ 486,479
Receipts:							
Taxes	-	-	-	-	-	-	85,716
Licenses and permits	-	-	-	-	-	-	510
Intergovernmental receipts	-	-	-	-	-	-	46,983
Utility fees	123,221	-	-	-	-	3,210	341,767
Penalties	6,298	-	-	-	-	-	25,195
Other receipts	-	16,183	1,800	-	17,004	-	225,068
Total receipts	129,519	16,183	1,800	-	17,004	3,210	725,239
Disbursements:							
Personal services	27,027	-	-	-	-	-	103,391
Supplies	-	-	-	-	-	-	5,722
Other services and charges	1,715	-	-	-	-	-	70,363
Debt service - principal and interest	-	-	-	-	-	-	42,649
Capital outlay	225	-	-	-	-	-	5,594
Utility operating expenses	54,915	-	-	-	-	-	174,758
Other disbursements	28,364	-	16,278	-	-	-	203,140
Total disbursements	112,246	-	16,278	-	-	-	605,617
Excess (deficiency) of receipts over disbursements	17,273	16,183	(14,478)	-	17,004	3,210	119,622
Cash and investments - ending	\$ 49,731	\$ 23,383	\$ -	\$ 357	\$ 17,701	\$ 13,565	\$ 606,101



TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Rainy Day	Cum Cap Imp - Cig Tax	County Economic Dev Income Tax (Cedit)	Public Safety Loit
Cash and investments - beginning	\$ (11,761)	\$ 96,696	\$ 33,013	\$ 4,359	\$ 9,471	\$ 4,476	\$ 22,297	\$ 75,051	\$ 15,776
Receipts:									
Taxes	73,166	-	-	-	-	-	-	8,106	-
Licenses and permits	-	-	-	250	-	-	-	-	-
Intergovernmental receipts	8,742	34,379	5,521	-	3,157	-	1,246	-	11,174
Charges for services	10	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,352	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	57,051	-	-	-	-	-	-	-	-
Total receipts	138,969	34,379	5,521	1,602	3,157	-	1,246	8,106	11,174
Disbursements:									
Personal services	45,104	9,100	-	-	-	-	-	-	-
Supplies	3,072	5,968	-	-	-	-	-	-	832
Other services and charges	27,670	8,161	3,500	-	-	-	-	-	6,825
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,452	-	-	-	4,916	-	15,000	-	-
Total disbursements	78,298	23,229	3,500	-	4,916	-	15,000	-	7,657
Excess (deficiency) of receipts over disbursements	60,671	11,150	2,021	1,602	(1,759)	-	(13,754)	8,106	3,517
Cash and investments - ending	\$ 48,910	\$ 107,846	\$ 35,034	\$ 5,961	\$ 7,712	\$ 4,476	\$ 8,543	\$ 83,157	\$ 19,293

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

	Special Sea 67 Loit Distribution	Donation	Payroll	Previous Clerk Late Fee And Int	Wastewater Operating	Wastewater Meter Deposit	Ww Bond And Interest	Wastewater Debt Reserve	Ww Meter Deposits
Cash and investments - beginning	\$ 6,418	\$ 1,418	\$ 22,349	\$ -	\$ 161,555	\$ 18,669	\$ (1,019)	\$ 42,596	\$ -
Receipts:									
Taxes	995	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	238,303	-	-	-	-
Penalties	-	-	-	-	12,686	-	-	-	-
Other receipts	-	-	107,688	-	9,342	1,800	46,241	-	-
Total receipts	995	-	107,688	-	260,331	1,800	46,241	-	-
Disbursements:									
Personal services	-	-	-	-	23,451	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,394	3,618	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	42,664	-	-
Capital outlay	-	-	-	-	13,358	-	-	-	-
Utility operating expenses	-	-	-	-	158,265	-	-	-	-
Other disbursements	-	-	128,408	-	68,089	375	-	-	-
Total disbursements	-	-	128,408	7,394	266,781	375	42,664	-	-
Excess (deficiency) of receipts over disbursements	995	-	(20,720)	(7,394)	(6,450)	1,425	3,577	-	-
Cash and investments - ending	\$ 7,413	\$ 1,418	\$ 1,629	\$ (7,394)	\$ 155,105	\$ 20,094	\$ 2,558	\$ 42,596	\$ -

TOWN OF FILLMORE  
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

	Water Operating	Water Deposit	Water Meter Deposits	Water Debt Reserve	Water B & I	Storm Sewer	Totals
Cash and investments - beginning	\$ 49,731	\$ 23,383	\$ -	\$ 357	\$ 17,701	\$ 13,565	\$ 606,101
Receipts:							
Taxes	-	-	-	-	-	-	82,267
Licenses and permits	-	-	-	-	-	-	250
Intergovernmental receipts	-	-	-	-	-	-	64,219
Charges for services	-	-	-	-	-	-	10
Fines and forfeits	-	-	-	-	-	-	1,352
Utility fees	123,157	-	-	-	-	4,982	366,442
Penalties	4,019	-	-	-	-	-	16,705
Other receipts	12,228	2,300	-	8,000	20,217	-	264,867
Total receipts	139,404	2,300	-	8,000	20,217	4,982	796,112
Disbursements:							
Personal services	27,681	-	-	-	-	-	105,336
Supplies	-	-	-	-	-	-	9,872
Other services and charges	3,123	-	-	-	-	-	60,291
Debt service - principal and interest	-	-	-	-	32,250	-	74,914
Capital outlay	4,718	-	-	-	-	-	18,076
Utility operating expenses	73,805	-	-	-	-	-	232,070
Other disbursements	73,097	500	-	-	-	-	292,837
Total disbursements	182,424	500	-	-	32,250	-	793,396
Excess (deficiency) of receipts over disbursements	(43,020)	1,800	-	8,000	(12,033)	4,982	2,716
Cash and investments - ending	\$ 6,711	\$ 25,183	\$ -	\$ 8,357	\$ 5,668	\$ 18,547	\$ 608,817

TOWN OF FILLMORE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Stormwater	\$ -	\$ -
Wastewater	-	34,721
Water	-	11,696
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 46,417</u>

TOWN OF FILLMORE  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Wastewater 1996 Series A	\$ 529,100	\$ 35,710
Revenue bonds	Wastewater 1996 Series B	<u>103,165</u>	<u>6,942</u>
Total Wastewater		<u>632,265</u>	<u>42,652</u>
Water:			
Revenue bonds	WATER BOND 2000	<u>223,000</u>	<u>15,885</u>
Totals		<u>\$ 855,265</u>	<u>\$ 58,537</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.