

**STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF FILLMORE

PUTNAM COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

10/09/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Wanda Seidler (Vacant) Paul Alleyn (Vacant) Thomas P. Gilson Jayna Haldeman	01-01-15 to 04-04-15 04-05-15 to 04-13-15 04-14-15 to 08-08-15 08-09-15 to 09-30-15 10-01-15 to 04-05-18 04-06-18 to 12-31-19
President of the Town Council	Alan F. Jones Curt Leonard C.J. Haller Bill Ashcraft	01-01-15 to 12-31-15 01-01-16 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FILLMORE, PUTNAM COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Fillmore (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

August 15, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF FILLMORE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15			Cash and Investments 12-31-15			Cash and Investments 12-31-16		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts
General	\$ 33,409	\$ 81,421	\$ 72,172	\$ 42,658	\$ 77,753	\$ 124,552	\$ (4,141)		
Motor Vehicle Highway	62,580	34,069	23,557	73,092	30,672	19,990	83,774		
Local Road And Street	22,920	3,183	-	26,103	2,877	-	28,980		
TF/FVFD Fire Station PF-13-1-1	27,000	197,598	224,598	-	-	-	-		
Law Enforcement Continuing Ed	2,690	560	-	3,250	599	-	3,849		
Rainy Day	4,476	-	-	4,476	-	-	4,476		
Credit	52,026	8,098	-	60,124	6,904	-	67,028		
Cum Capital Improvement	18,944	1,339	-	20,283	718	-	21,001		
Riverboat	-	3,157	-	3,157	3,157	-	6,314		
Public Safety LOIT	-	-	-	-	7,714	-	7,714		
Donations	1,318	200	100	1,418	-	-	1,418		
Payroll	(7,048)	122,259	104,275	10,936	105,467	98,231	18,172		
Special SEA 67 LOIT Distribution	-	-	-	-	6,418	-	6,418		
Wastewater Operating	151,267	196,207	279,298	68,176	237,978	189,084	117,070		
Ww Bond And Interest	13,951	101	-	14,052	-	15,106	(1,054)		
Ww Customer Deposits	5,881	-	-	5,881	-	-	5,881		
Ww Debt Service Reserve	42,600	-	3	42,597	-	1	42,596		
Wastewater Security Dep 2	8,830	1,050	75	9,805	1,875	242	11,438		
Water Operating	11,639	120,053	103,798	27,894	136,775	132,211	32,458		
Water Debt Res	400	-	-	400	-	3	397		
Water Customer Deposits	7,200	-	-	7,200	-	-	7,200		
Water Bond Int Res	660	-	-	660	-	3	657		
Water Security Deposit 2	10,935	1,300	100	12,135	2,400	57	14,478		
Storm Water Operating	4,931	2,521	-	7,452	2,903	-	10,355		
Stormwater Grant	100	-	100	-	-	-	-		
Totals	\$ 476,709	\$ 773,116	\$ 808,076	\$ 441,749	\$ 624,210	\$ 579,480	\$ 486,479		

The notes to the financial statements are an integral part of this statement.

TOWN OF FILLMORE
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17			Cash and Investments 12-31-17			Cash and Investments 12-31-18		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts
General	\$ (4,141)	\$ 102,972	\$ 110,592	\$ (11,761)	\$ 138,969	\$ 78,298	\$ 48,910		
Motor Vehicle Highway	\$ 83,774	\$ 28,567	\$ 15,645	\$ 96,696	\$ 34,379	\$ 23,229	\$ 107,846		
Local Road & Street	\$ 28,980	\$ 4,033	\$ -	\$ 33,013	\$ 5,521	\$ 3,500	\$ 35,034		
Law Enf Cont Ed	\$ 3,849	\$ 510	\$ -	\$ 4,359	\$ 1,602	\$ -	\$ 5,961		
Riverboat	\$ 6,314	\$ 3,157	\$ -	\$ 9,471	\$ 3,157	\$ 4,916	\$ 7,712		
Rainy Day	\$ 4,476	\$ -	\$ -	\$ 4,476	\$ -	\$ -	\$ 4,476		
Cum Cap Imp - Cig Tax	\$ 21,001	\$ 1,296	\$ -	\$ 22,297	\$ 1,246	\$ 15,000	\$ 8,543		
County Economic Dev Income Tax (Cedit)	\$ 67,028	\$ 8,023	\$ -	\$ 75,051	\$ 8,106	\$ -	\$ 83,157		
Public Safety Loit	\$ 7,714	\$ 8,062	\$ -	\$ 15,776	\$ 11,174	\$ 7,657	\$ 19,293		
Special Sea 67 Loit Distribution	\$ 6,418	\$ -	\$ -	\$ 6,418	\$ 995	\$ -	\$ 7,413		
Donation	\$ 1,418	\$ -	\$ -	\$ 1,418	\$ -	\$ -	\$ 1,418		
Payroll	\$ 18,172	\$ 107,203	\$ 103,026	\$ 22,349	\$ 107,688	\$ 128,408	\$ 1,629		
Previous Clerk Late Fee And Int	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,394	\$ (7,394)		
Wastewater Operating	\$ 117,070	\$ 236,878	\$ 192,393	\$ 161,555	\$ 260,331	\$ 266,781	\$ 155,105		
Wastewater Meter Deposit	\$ 5,881	\$ 12,788	\$ -	\$ 18,669	\$ 1,800	\$ 375	\$ 20,094		
Ww Bond And Interest	\$ (1,054)	\$ 42,684	\$ 42,649	\$ (1,019)	\$ 46,241	\$ 42,664	\$ 2,558		
Wastewater Debt Reserve	\$ 42,596	\$ -	\$ -	\$ 42,596	\$ -	\$ -	\$ 42,596		
Ww Meter Deposits	\$ 11,438	\$ 1,350	\$ 12,788	\$ -	\$ -	\$ -	\$ -		
Water Operating	\$ 32,458	\$ 129,519	\$ 112,246	\$ 49,731	\$ 139,404	\$ 182,424	\$ 6,711		
Water Deposit	\$ 7,200	\$ 16,183	\$ -	\$ 23,383	\$ 2,300	\$ 500	\$ 25,183		
Water Meter Deposits	\$ 14,478	\$ 1,800	\$ 16,278	\$ -	\$ -	\$ -	\$ -		
Water Debt Reserve	\$ 357	\$ -	\$ -	\$ 357	\$ 8,000	\$ -	\$ 8,357		
Water B & I	\$ 697	\$ 17,004	\$ -	\$ 17,701	\$ 20,217	\$ 32,250	\$ 5,668		
Storm Sewer	\$ 10,355	\$ 3,210	\$ -	\$ 13,565	\$ 4,982	\$ -	\$ 18,547		
Totals	\$ 486,479	\$ 725,239	\$ 605,617	\$ 606,101	\$ 796,112	\$ 793,396	\$ 608,817		

The notes to the financial statements are an integral part of this statement.

**TOWN OF FILLMORE
NOTES TO FINANCIAL STATEMENTS**

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF FILLMORE
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF FILLMORE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FILLMORE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of posting errors in the earlier years of the audit period, many of which were corrected in 2018 by the current Clerk-Treasurer.

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OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

-14-

	General	Motor Vehicle Highway	Local Road And Street	TF/FVFD PF-13-1-1	Law Enforcement Continuing Ed	Rainy Day	Credit	Cum Capital Improvement	Riverboat
Cash and investments - beginning	\$ 33,409	\$ 62,580	\$ 22,920	\$ 27,000	\$ 2,690	\$ 4,476	\$ 52,026	\$ 18,944	\$ -
Receipts:									
Taxes	42,812	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	550	-	-	-	-
Intergovernmental receipts	32,265	34,069	3,183	197,598	-	-	8,098	1,339	3,157
Charges for services	34	-	-	-	10	-	-	-	-
Fines and forfeits	700	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	5,610	-	-	-	-	-	-	-	-
Total receipts	81,421	34,069	3,183	197,598	560	-	8,098	1,339	3,157
Disbursements:									
Personal services	45,866	9,204	-	-	-	-	-	-	-
Supplies	1,678	5,832	-	-	-	-	-	-	-
Other services and charges	24,628	8,521	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	224,598	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	72,172	23,557	-	224,598	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	9,249	10,512	3,183	(27,000)	560	-	8,098	1,339	3,157
Cash and investments - ending	\$ 42,658	\$ 73,092	\$ 26,103	\$ -	\$ 3,250	\$ 4,476	\$ 60,124	\$ 20,283	\$ 3,157

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Public Safety LOIT	Donations	Payroll	Special SEA 67 LOIT Distribution	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve	Wastewater Security Dep 2
Cash and investments - beginning	\$ -	\$ 1,318	\$ (7,048)	\$ -	\$ 151,267	\$ 13,951	\$ 5,881	\$ 42,600	\$ 8,830
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	192,912	-	-	-	-
Penalties	-	-	-	-	2,196	-	-	-	-
Other receipts	-	200	122,259	-	1,099	101	-	-	1,050
Total receipts	-	200	122,259	-	196,207	101	-	-	1,050
Disbursements:									
Personal services	-	-	-	-	23,339	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	100	-	-	3,521	-	-	-	-
Debt service - principal and interest	-	-	-	-	85,425	-	-	-	-
Capital outlay	-	-	-	-	1,004	-	-	-	-
Utility operating expenses	-	-	-	-	165,808	-	-	-	-
Other disbursements	-	-	104,275	-	201	-	-	3	75
Total disbursements	-	100	104,275	-	279,298	-	-	3	75
Excess (deficiency) of receipts over disbursements	-	100	17,984	-	(83,091)	101	-	(3)	975
Cash and investments - ending	\$ -	\$ 1,418	\$ 10,936	\$ -	\$ 68,176	\$ 14,052	\$ 5,881	\$ 42,597	\$ 9,805

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Operating	Water Debt Res	Water Customer Deposits	Water Bond Int Res	Water Security Deposit 2	Storm Water Operating	Stormwater Grant	Totals
Cash and investments - beginning	\$ 11,639	\$ 400	\$ 7,200	\$ 660	\$ 10,935	\$ 4,931	\$ 100	\$ 476,709
Receipts:								
Taxes	-	-	-	-	-	-	-	42,812
Licenses and permits	-	-	-	-	-	-	-	550
Intergovernmental receipts	-	-	-	-	-	-	-	279,709
Charges for services	-	-	-	-	-	-	-	44
Fines and forfeits	-	-	-	-	-	-	-	700
Utility fees	110,771	-	-	-	-	2,521	-	306,204
Penalties	8,275	-	-	-	-	-	-	10,471
Other receipts	1,007	-	-	-	1,300	-	-	132,626
Total receipts	120,053	-	-	-	1,300	2,521	-	773,116
Disbursements:								
Personal services	27,488	-	-	-	-	-	-	105,897
Supplies	-	-	-	-	-	-	-	7,510
Other services and charges	3,499	-	-	-	-	-	-	40,269
Debt service - principal and interest	-	-	-	-	-	-	-	85,425
Capital outlay	1,004	-	-	-	-	-	-	226,606
Utility operating expenses	68,073	-	-	-	100	-	-	233,981
Other disbursements	3,734	-	-	-	-	-	100	108,388
Total disbursements	103,798	-	-	-	100	-	100	808,076
Excess (deficiency) of receipts over disbursements	16,255	-	-	-	1,200	2,521	(100)	(34,960)
Cash and investments - ending	\$ 27,894	\$ 400	\$ 7,200	\$ 660	\$ 12,135	\$ 7,452	\$ -	\$ 441,749

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	TF/FVFD Fire Station PF-13-1-1	Law Enforcement Continuing Ed	Rainy Day	Credit	Cum Capital Improvement	Riverboat
Cash and investments - beginning	\$ 42,658	\$ 73,092	\$ 26,103	\$ -	\$ 3,250	\$ 4,476	\$ 60,124	\$ 20,283	\$ 3,157
Receipts:									
Taxes	45,939	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	599	-	-	-	-
Intergovernmental receipts	31,653	30,672	2,877	-	-	-	6,904	718	3,157
Fines and forfeits	101	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	60	-	-	-	-	-	-	-	-
Total receipts	77,753	30,672	2,877	-	599	-	6,904	718	3,157
Disbursements:									
Personal services	44,641	8,546	-	-	-	-	-	-	-
Supplies	2,886	3,193	-	-	-	-	-	-	-
Other services and charges	68,812	6,366	-	-	-	-	-	-	-
Capital outlay	8,000	1,885	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	213	-	-	-	-	-	-	-	-
Total disbursements	124,552	19,990	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(46,799)	10,682	2,877	-	599	-	6,904	718	3,157
Cash and investments - ending	\$ (4,141)	\$ 83,774	\$ 28,980	\$ -	\$ 3,849	\$ 4,476	\$ 67,028	\$ 21,001	\$ 6,314

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Public Safety LOIT	Donations	Payroll	Special SEA 67 LOIT Distribution	Wastewater Operating	Ww Bond And Interest	Ww Customer Deposits	Ww Debt Service Reserve	Wastewater Security Dep 2
Cash and investments - beginning	\$ -	\$ 1,418	\$ 10,936	\$ -	\$ 68,176	\$ 14,052	\$ 5,881	\$ 42,597	\$ 9,805
Receipts:									
Taxes	-	-	-	6,418	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,714	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	228,140	-	-	-	-
Penalties	-	-	-	-	9,838	-	-	-	-
Other receipts	-	-	105,467	-	-	-	-	-	1,875
Total receipts	7,714	-	105,467	6,418	237,978	-	-	-	1,875
Disbursements:									
Personal services	-	-	-	-	22,426	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	3,934	15,103	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	162,724	-	-	-	-
Other disbursements	-	-	98,231	-	-	3	-	1	242
Total disbursements	-	-	98,231	-	189,084	15,106	-	1	242
Excess (deficiency) of receipts over disbursements	7,714	-	7,236	6,418	48,894	(15,106)	-	(1)	1,633
Cash and investments - ending	\$ 7,714	\$ 1,418	\$ 18,172	\$ 6,418	\$ 117,070	\$ (1,054)	\$ 5,881	\$ 42,596	\$ 11,438

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Operating	Water Debt Res	Water Customer Deposits	Water Bond Int Res	Water Security Deposit 2	Storm Water Operating	Stormwater Grant	Totals
Cash and investments - beginning	\$ 27,894	\$ 400	\$ 7,200	\$ 660	\$ 12,135	\$ 7,452	\$ -	\$ 441,749
Receipts:								
Taxes	-	-	-	-	-	-	-	52,357
Licenses and permits	-	-	-	-	-	-	-	599
Intergovernmental receipts	-	-	-	-	-	-	-	83,695
Fines and forfeits	-	-	-	-	-	-	-	101
Utility fees	132,310	-	-	-	-	2,903	-	363,353
Penalties	4,465	-	-	-	-	-	-	14,303
Other receipts	-	-	-	-	2,400	-	-	109,802
Total receipts	136,775	-	-	-	2,400	2,903	-	624,210
Disbursements:								
Personal services	26,707	-	-	-	-	-	-	102,320
Supplies	-	-	-	-	-	-	-	6,079
Other services and charges	4,367	-	-	-	-	-	-	98,582
Capital outlay	24,326	-	-	-	-	-	-	34,211
Utility operating expenses	68,233	-	-	-	57	-	-	231,014
Other disbursements	8,578	3	-	3	-	-	-	107,274
Total disbursements	132,211	3	-	3	57	-	-	579,480
Excess (deficiency) of receipts over disbursements	4,564	(3)	-	(3)	2,343	2,903	-	44,730
Cash and investments - ending	\$ 32,458	\$ 397	\$ 7,200	\$ 657	\$ 14,478	\$ 10,355	\$ -	\$ 486,479

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Rainy Day	Cum Cap Imp - Cig Tax	County Economic Dev Income Tax (Cedit)	Public Safety Loit
Cash and investments - beginning	\$ (4,141)	\$ 83,774	\$ 28,980	\$ 3,849	\$ 6,314	\$ 4,476	\$ 21,001	\$ 67,028	\$ 7,714
Receipts:									
Taxes	77,693	-	-	-	-	-	-	8,023	-
Licenses and permits	-	-	-	510	-	-	-	-	-
Intergovernmental receipts	1,868	28,567	4,033	-	3,157	-	1,296	-	8,062
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	23,411	-	-	-	-	-	-	-	-
Total receipts	102,972	28,567	4,033	510	3,157	-	1,296	8,023	8,062
Disbursements:									
Personal services	44,853	8,729	-	-	-	-	-	-	-
Supplies	3,732	1,990	-	-	-	-	-	-	-
Other services and charges	62,007	4,926	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	110,592	15,645	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(7,620)	12,922	4,033	510	3,157	-	1,296	8,023	8,062
Cash and investments - ending	\$ (11,761)	\$ 96,696	\$ 33,013	\$ 4,359	\$ 9,471	\$ 4,476	\$ 22,297	\$ 75,051	\$ 15,776

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Special Sea 67 Loit Distribution	Previous Clerk Late Fee And Int	Wastewater Operating	Wastewater Meter Deposit	Ww Bond And Interest	Wastewater Debt Reserve	Ww Meter Deposits		
	\$ 6,418	\$ 1,418	\$ 18,172	\$ -	\$ 117,070	\$ 5,881	\$ (1,054)	\$ 42,596	\$ 11,438
Cash and investments - beginning									
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	215,336	-	-	-	-
Penalties	-	-	-	-	18,897	-	-	-	-
Other receipts	-	-	107,203	-	2,645	12,788	42,684	-	1,350
Total receipts	-	-	107,203	-	236,878	12,788	42,684	-	1,350
Disbursements:									
Personal services	-	-	-	-	22,782	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,715	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	42,649	-	-	-
Capital outlay	-	-	-	-	5,369	-	-	-	-
Utility operating expenses	-	-	-	-	119,843	-	-	-	-
Other disbursements	-	-	103,026	-	42,684	-	-	-	12,788
Total disbursements	-	-	103,026	-	192,393	-	42,649	-	12,788
Excess (deficiency) of receipts over disbursements	-	-	4,177	-	44,485	12,788	35	-	(11,438)
Cash and investments - ending	\$ 6,418	\$ 1,418	\$ 22,349	\$ -	\$ 161,555	\$ 18,669	\$ (1,019)	\$ 42,596	\$ -

TOWN OF FILLMORE

COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS

For the Year Ended December 31, 2017

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	Water Operating	Water Deposit	Water Meter Deposits	Water Debt Reserve	Water B & I	Storm Sewer	Totals
Cash and investments - beginning	\$ 32,458	\$ 7,200	\$ 14,478	\$ 357	\$ 697	\$ 10,355	\$ 486,479
Receipts:							
Taxes	-	-	-	-	-	-	85,716
Licenses and permits	-	-	-	-	-	-	510
Intergovernmental receipts	-	-	-	-	-	-	46,983
Utility fees	123,221	-	-	-	-	3,210	341,767
Penalties	6,298	-	-	-	-	-	25,195
Other receipts	-	16,183	1,800	-	17,004	-	225,068
Total receipts	129,519	16,183	1,800	-	17,004	3,210	725,239
Disbursements:							
Personal services	27,027	-	-	-	-	-	103,391
Supplies	-	-	-	-	-	-	5,722
Other services and charges	1,715	-	-	-	-	-	70,363
Debt service - principal and interest	-	-	-	-	-	-	42,649
Capital outlay	225	-	-	-	-	-	5,594
Utility operating expenses	54,915	-	-	-	-	-	174,758
Other disbursements	28,364	-	16,278	-	-	-	203,140
Total disbursements	112,246	-	16,278	-	-	-	605,617
Excess (deficiency) of receipts over disbursements	17,273	16,183	(14,478)	-	17,004	3,210	119,622
Cash and investments - ending	\$ 49,731	\$ 23,383	\$ -	\$ 357	\$ 17,701	\$ 13,565	\$ 606,101

TOWN OF FILLMORE

COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS

For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road & Street	Law Enf Cont Ed	Riverboat	Rainy Day	Cum Cap Imp - Cig Tax	County Economic Dev Income Tax (Cedit)	Public Safety Loit
Cash and investments - beginning	\$ (11,761)	\$ 96,696	\$ 33,013	\$ 4,359	\$ 9,471	\$ 4,476	\$ 22,297	\$ 75,051	\$ 15,776
Receipts:									
Taxes	73,166	-	-	-	-	-	-	8,106	-
Licenses and permits	-	-	-	250	-	-	-	-	-
Intergovernmental receipts	8,742	34,379	5,521	-	3,157	-	1,246	-	11,174
Charges for services	10	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	1,352	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	57,051	-	-	-	-	-	-	-	-
Total receipts	138,969	34,379	5,521	1,602	3,157	-	1,246	8,106	11,174
Disbursements:									
Personal services	45,104	9,100	-	-	-	-	-	-	-
Supplies	3,072	5,968	-	-	-	-	-	-	832
Other services and charges	27,670	8,161	3,500	-	-	-	-	-	6,825
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	2,452	-	-	-	4,916	-	15,000	-	-
Total disbursements	78,298	23,229	3,500	-	4,916	-	15,000	-	7,657
Excess (deficiency) of receipts over disbursements	60,671	11,150	2,021	1,602	(1,759)	-	(13,754)	8,106	3,517
Cash and investments - ending	\$ 48,910	\$ 107,846	\$ 35,034	\$ 5,961	\$ 7,712	\$ 4,476	\$ 8,543	\$ 83,157	\$ 19,293

TOWN OF FILLMORE

COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS

For the Year Ended December 31, 2018

	Special Sea 67 Loit Distribution	Previous Clerk Late Fee And Int	Wastewater Operating	Wastewater Meter Deposit	Ww Bond And Interest	Wastewater Debt Reserve	Ww Meter Deposits
Cash and investments - beginning	\$ 6,418	\$ 1,418	\$ 22,349	\$ -	\$ 161,555	\$ 18,669	\$ (1,019)
Receipts:							
Taxes	995	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	238,303	-	-	-
Penalties	-	-	-	12,686	-	-	-
Other receipts	-	-	107,688	-	9,342	1,800	46,241
Total receipts	995	-	107,688	-	260,331	1,800	46,241
Disbursements:							
Personal services	-	-	-	-	23,451	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	7,394	3,618	-	-
Debt service - principal and interest	-	-	-	-	-	42,664	-
Capital outlay	-	-	-	-	13,358	-	-
Utility operating expenses	-	-	-	-	158,265	-	-
Other disbursements	-	-	128,408	-	68,089	375	-
Total disbursements	-	-	128,408	7,394	266,781	375	42,664
Excess (deficiency) of receipts over disbursements	995	-	(20,720)	(7,394)	(6,450)	1,425	3,577
Cash and investments - ending	\$ 7,413	\$ 1,418	\$ 1,629	\$ (7,394)	\$ 155,105	\$ 20,094	\$ 2,558

TOWN OF FILLMORE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Operating	Water Deposit	Water Meter Deposits	Water Debt Reserve	Water B & I	Storm Sewer	Totals
Cash and investments - beginning	\$ 49,731	\$ 23,383	\$ -	\$ 357	\$ 17,701	\$ 13,565	\$ 606,101
Receipts:							
Taxes	-	-	-	-	-	-	82,267
Licenses and permits	-	-	-	-	-	-	250
Intergovernmental receipts	-	-	-	-	-	-	64,219
Charges for services	-	-	-	-	-	-	10
Fines and forfeits	-	-	-	-	-	-	1,352
Utility fees	123,157	-	-	-	-	4,982	366,442
Penalties	4,019	-	-	-	-	-	16,705
Other receipts	12,228	2,300	-	8,000	20,217	-	264,867
Total receipts	139,404	2,300	-	8,000	20,217	4,982	796,112
Disbursements:							
Personal services	27,681	-	-	-	-	-	105,336
Supplies	-	-	-	-	-	-	9,872
Other services and charges	3,123	-	-	-	-	-	60,291
Debt service - principal and interest	-	-	-	-	32,250	-	74,914
Capital outlay	4,718	-	-	-	-	-	18,076
Utility operating expenses	73,805	-	-	-	-	-	232,070
Other disbursements	73,097	500	-	-	-	-	292,837
Total disbursements	182,424	500	-	-	32,250	-	793,396
Excess (deficiency) of receipts over disbursements	(43,020)	1,800	-	8,000	(12,033)	4,982	2,716
Cash and investments - ending	\$ 6,711	\$ 25,183	\$ -	\$ 8,357	\$ 5,668	\$ 18,547	\$ 608,817

TOWN OF FILLMORE
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Stormwater	\$ -	\$ -
Wastewater	-	34,721
Water	-	11,696
Governmental activities	_____	_____
Totals	<u>\$ -</u>	<u>\$ 46,417</u>

TOWN OF FILLMORE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	Wastewater 1996 Series A	\$ 529,100	\$ 35,710
Revenue bonds	Wastewater 1996 Series B	103,165	6,942
	Total Wastewater	632,265	42,652
Water:			
Revenue bonds	WATER BOND 2000	223,000	15,885
	Totals	\$ 855,265	\$ 58,537

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.