B53491

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF CICERO

HAMILTON COUNTY, INDIANA

January 1, 2017 to December 31, 2018

FILED
10/04/2019

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SCHEDULE OF OFFICIALS

Office	Official	Term
Clerk-Treasurer	Janice L. Unger	01-01-16 to 12-31-19
President of the Town Council	Chad Amos	01-01-17 to 12-31-17
	Rusty Miller	01-01-18 to 11-20-18
	(Vacant)	11-21-18 to 12-31-18
	Chris Lutz	01-01-19 to 12-31-19
Director of Street and Utilities	Pat Comer	01-01-17 to 01-02-19
	Terry Cooper	01-03-19 to 12-31-19

STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CICERO, HAMILTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Cicero (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

August 26, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	$ 2,144,064	$ 2,654,091	$ 2,499,693	$ 2,298,462	$ 2,907,249	$ 2,811,296	$ 2,394,415
MVH	287,758	184,296	128,427	343,627	228,291	261,466	310,452
LRS	244,125	85,505	63,917	265,713	114,627	60,102	320,238
NON-REVERTING PARK	25,391	11,610	18,511	18,490	12,775	29,718	1,547
TRASH	131,339	306,253	295,740	141,852	311,835	295,113	158,574
FIREARMS TRAINING	17,227	6,056	7,965	15,318	3,025	13,039	5,304
UNSAFE BUILDING FUND	-	1,000	-	1,000	-	-	1,000
PARKS	286,174	488,218	495,238	279,154	548,025	532,469	294,710
UNDERGROUND STORAGE TANK LIABILITY FUND	35,000	-	-	35,000	-	-	35,000
RAINY DAY	363,769	-	6,000	357,769	-	-	357,769
HAZARDOUS MATRLS RESPONSE	-	2,868	-	2,868	375	64	3,179
SOUTHEAST TIF	343,024	95,088	725	437,387	89,582	63,404	463,565
CUM CAP IMPROVEMENT	96,984	11,702	34,415	74,271	11,249	3,214	82,306
CUM CAP DEVELOPMENT	340,716	110,266	214,953	236,029	108,836	58,633	286,232
PARK PIER GRANT	50,000	7,000	57,000	-	-	-	-
LOIT SPECIAL DISTRIBUTION	365,398	-	365,397	1	163,616	-	163,617
GRANTS	2,496	-	-	2,496	15,576	16,331	1,741
FACADE IMPROVEMENT FUND	-	5,000	-	5,000	-	-	5,000
FIRE APPARATUS	5,857	-	5,857	-	-	-	-
COMMUNITY CROSSINGS MATCHING GRANT	-	730,794	444,711	286,083	515,306	653,486	147,903
CDBG MATCHING FUNDS	-	89,849	28,665	61,184	44,955	50,997	55,142
GENERAL OBLIGATION BOND	1,077,315	-	242,947	834,368	-	121,355	713,013
BOND & INT REDEMPTION	14,233	81,085	82,644	12,674	97,005	86,041	23,638
POLICE DONATIONS	-	1,378	1,322	56	205	-	261
SOUTHWEST TIF	142,290	61,434	29,333	174,391	64,106	14,818	223,679
SPECIAL CAPITAL FUND	110,001	-	-	110,001	-	-	110,001
FESTIVAL FUND	6,592	4,550	2,565	8,577	4,265	5,013	7,829
GOLF CART	11,981	6,080	7,854	10,207	6,200	1,888	14,519
PAYROLL - NET WAGES	-	-	-	-	430	430	-
PAYROLL - FEDERAL WITHHOLDING	-	223,343	223,343	-	206,811	206,811	-
PAYROLL - FICA WITHHOLDING	-	245,360	245,360	-	260,343	260,343	-
PAYROLL - MEDICARE WITHHOLDING	-	57,384	57,384	-	60,887	60,887	-
PAYROLL - STATE WITHHOLDING	-	63,861	63,861	-	68,131	68,131	-
PAYROLL - COUNTY WITHHOLDING	-	24,803	24,803	-	25,788	25,788	-
PAYROLL - RETIREMENT SPP	-	44,271	44,152	119	50,037	50,156	-
PAYROLL - VOLUNTARY PERF POST-TAX	-	520	520	-	548	548	-
PAYROLL - PERF VOLUNTARY TAX EXEMPT	-	2,641	2,641	-	2,726	2,726	-
PAYROLL - CIVIL PERF	-	87,167	87,167	-	88,708	89,937	(1,229)
PAYROLL - DIRECT DEPOSIT	-	1,410,177	1,410,177	-	1,514,075	1,514,075	-

TOWN OF CICERO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
PAYROLL - DEFERRED COMPENSATION	-	9,585	9,585	-	10,450	10,450	-
PAYROLL - GARNISHMENT	104	1,562	1,640	26	8,650	8,540	136
PAYROLL - UNION DUES	-	5,064	5,064	-	6,040	6,040	-
PAYROLL - AFLAC - POST TAX	75	979	979	75	673	751	(3)
PAYROLL - AFLAC - PRE-TAX	21	1,228	1,228	21	1,228	1,133	116
PAYROLL - VISION INSURANCE	(59)	3,881	3,898	(76)	4,027	3,961	(10)
PAYROLL - IACT MEDICAL	454	103,959	104,167	246	111,898	111,803	341
PAYROLL - DENTAL INSURANCE	(304)	5,369	4,841	224	5,107	5,175	156
PAYROLL - FSA	98	10,300	10,300	98	8,850	8,850	98
PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	332	-	-	332	-	-	332
PAYROLL - STANDARD LIFE INSURANCE POST-TAX	(110)	2,577	2,413	54	2,780	2,787	47
PAYROLL - AMERICAN FIDELITY LTD	609	11,896	11,949	556	13,498	13,528	526
PAYROLL - AMERICAN FIDELITY POST-TAX	(341)	2,636	2,782	(487)	2,451	2,653	(689)
PAYROLL - AMERICAN FIDELITY PRE-TAX	395	4,394	4,248	541	4,301	4,295	547
PAYROLL - POST-TAX ANNUITY	-	120	120	-	-	-	-
PAYROLL - GARNISHMENT S.F.	72	4,924	4,972	24	4,924	4,872	76
PAYROLL - NIPPON SHORT TERM DISABILITY	(63)	5,533	5,459	11	4,970	4,508	473
PAYROLL DEDUCTIONS	10,918	-	-	10,918	-	-	10,918
PARK IMPACT FEES	93,245	31,224	-	124,469	8,608	-	133,077
C/C DEPOSITORY ACCOUNT	-	150,030	150,030	-	203,879	203,879	-
WASTEWATER UTILITY CASH OPER	520,735	1,109,152	998,884	631,003	1,105,959	1,051,444	685,518
WASTEWATER CUSTOMER DEPOSIT	17,354	4,476	4,860	16,970	3,834	4,874	15,930
WASTEWATER IMPROVEMENT	291,867	180,807	92,454	380,220	181,164	142,877	418,507
WASTEWATER BOND & INTEREST	2,629	295,292	296,893	1,028	291,065	292,093	-
INVESTMENT - SEWER DEBT SERVICE RESERVE	194,379	105	60	194,424	117	194,541	-
2013 WASTEWATER CONSTRUCTION	32,948	-	-	32,948	-	32,948	-
WASTEWATER DEBT RESERVE	-	-	-	-	195,512	-	195,512
WATER UTILITY CASH OPERATING	198,203	891,008	862,662	226,549	903,266	881,783	248,032
WATER CUSTOMER DEPOSIT	17,940	4,520	4,920	17,540	3,860	4,880	16,520
WATER IMPROVEMENT	148,009	118,472	49,848	216,633	135,230	89,037	262,826
WATER BOND & INTEREST	7,077	139,824	139,820	7,081	134,952	134,946	7,087
INVESTMENT - WATER DEBT SERVICE RESERVE	147,353	80	60	147,373	105	147,478	-
WATER DEBT RESERVE	-	-	-	-	148,204	-	148,204
STORMWATER UTILITY	322,317	99,138	93,791	327,664	98,889	133,411	293,142
Totals	$ 8,107,991	$ 10,301,785	$ 10,061,214	$ 8,348,562	$ 11,130,078	$ 10,861,816	$ 8,616,824

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice) which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the payments for payroll benefits being due prior to the payroll date, when the Town would then withhold the amounts from employee paychecks.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	GENERAL FUND	MVH	LRS	NON-REVERTING PARK	TRASH	FIREARMS TRAINING	UNSAFE BUILDING FUND	PARKS
Cash and investments - beginning	$ 2,144,064	$ 287,758	$ 244,125	$ 25,391	$ 131,339	$ 17,227	$ -	$ 286,174
Receipts:								
Taxes	2,065,718	-	-	-	-	-	-	200,209
Licenses and permits	120,196	-	-	-	-	3,130	-	-
Intergovernmental receipts	189,428	182,219	85,505	-	-	-	-	26,297
Charges for services	209,312	-	-	-	305,993	2,926	-	261,370
Fines and forfeits	32,535	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	36,902	2,077	-	11,610	260	-	1,000	342
Total receipts	2,654,091	184,296	85,505	11,610	306,253	6,056	1,000	488,218
Disbursements:								
Personal services	1,930,722	4,807	-	-	584	-	-	221,507
Supplies	122,091	15,685	-	-	-	-	-	139,925
Other services and charges	365,879	78,460	63,917	-	295,156	7,965	-	57,157
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	80,396	29,475	-	18,511	-	-	-	75,567
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	605	-	-	-	-	-	-	1,082
Total disbursements	2,499,693	128,427	63,917	18,511	295,740	7,965	-	495,238
Excess (deficiency) of receipts over disbursements	154,398	55,869	21,588	(6,901)	10,513	(1,909)	1,000	(7,020)
Cash and investments - ending	$ 2,298,462	$ 343,627	$ 265,713	$ 18,490	$ 141,852	$ 15,318	$ 1,000	$ 279,154

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	UNDERGROUND STORAGE TANK LIABILITY FUND	RAINY DAY	HAZARDOUS MATRLS RESPONSE	SOUTHEAST TIF	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	PARK PIER GRANT	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	$ 35,000	$ 363,769	$ -	$ 343,024	$ 96,984	$ 340,716	$ 50,000	$ 365,398
Receipts:								
Taxes	-	-	-	95,088	-	95,307	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	11,702	12,506	-	-
Charges for services	-	-	2,868	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,453	7,000	-
Total receipts	-	-	2,868	95,088	11,702	110,266	7,000	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	725	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	34,415	214,953	57,000	365,397
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	6,000	-	-	-	-	-	-
Total disbursements	-	6,000	-	725	34,415	214,953	57,000	365,397
Excess (deficiency) of receipts over disbursements	-	(6,000)	2,868	94,363	(22,713)	(104,687)	(50,000)	(365,397)
Cash and investments - ending	$ 35,000	$ 357,769	$ 2,868	$ 437,387	$ 74,271	$ 236,029	$ -	$ 1

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	GRANTS	FACADE IMPROVEMENT FUND	FIRE APPARATUS	COMMUNITY CROSSINGS MATCHING GRANT	CDBG MATCHING FUNDS	GENERAL OBLIGATION BOND	BOND & INT REDEMPTION	POLICE DONATIONS
Cash and investments - beginning	$ 2,496	$ -	$ 5,857	$ -	$ -	$ 1,077,315	$ 14,233	$ -
Receipts:								
Taxes	-	-	-	-	-	-	71,805	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	730,794	-	-	9,280	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5,000	-	-	89,849	-	-	1,378
Total receipts	-	5,000	-	730,794	89,849	-	81,085	1,378
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	5,857	-	-	700	350	1,322
Debt service - principal and interest	-	-	-	-	-	-	82,294	-
Capital outlay	-	-	-	444,711	28,665	242,247	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	5,857	444,711	28,665	242,947	82,644	1,322
Excess (deficiency) of receipts over disbursements	-	5,000	(5,857)	286,083	61,184	(242,947)	(1,559)	56
Cash and investments - ending	$ 2,496	$ 5,000	$ -	$ 286,083	$ 61,184	$ 834,368	$ 12,674	$ 56

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	SOUTHWEST TIF	SPECIAL CAPITAL FUND	FESTIVAL FUND	GOLF CART	PAYROLL - NET WAGES	PAYROLL - FEDERAL WITHHOLDING	PAYROLL - FICA WITHHOLDING	PAYROLL - MEDICARE WITHHOLDING
Cash and investments - beginning	$ 142,290	$ 110,001	$ 6,592	$ 11,981	$ -	$ -	$ -	$ -
Receipts:								
Taxes	61,434	-	-	-	-	-	-	-
Licenses and permits	-	-	-	6,080	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	4,550	-	-	223,343	245,360	57,384
Total receipts	61,434	-	4,550	6,080	-	223,343	245,360	57,384
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	29,333	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	7,854	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,565	-	-	223,343	245,360	57,384
Total disbursements	29,333	-	2,565	7,854	-	223,343	245,360	57,384
Excess (deficiency) of receipts over disbursements	32,101	-	1,985	(1,774)	-	-	-	-
Cash and investments - ending	$ 174,391	$ 110,001	$ 8,577	$ 10,207	$ -	$ -	$ -	$ -

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	PAYROLL - STATE WITHHOLDING	PAYROLL - COUNTY WITHHOLDING	PAYROLL - RETIREMENT SPP	PAYROLL - VOLUNTARY PERF POST-TAX	PAYROLL - PERF VOLUNTARY TAX EXEMPT	PAYROLL - CIVIL PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - DEFERRED COMPENSATION
Cash and investments - beginning	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	63,861	24,803	44,271	520	2,641	87,167	1,410,177	9,585
Total receipts	63,861	24,803	44,271	520	2,641	87,167	1,410,177	9,585
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	63,861	24,803	44,152	520	2,641	87,167	1,410,177	9,585
Total disbursements	63,861	24,803	44,152	520	2,641	87,167	1,410,177	9,585
Excess (deficiency) of receipts over disbursements	-	-	119	-	-	-	-	-
Cash and investments - ending	$ -	$ -	$ 119	$ -	$ -	$ -	$ -	$ -

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	PAYROLL - GARNISHMENT	PAYROLL - UNION DUES	PAYROLL - AFLAC - POST TAX	PAYROLL - AFLAC - PRE-TAX	PAYROLL - VISION INSURANCE	PAYROLL - IACT MEDICAL	PAYROLL - DENTAL INSURANCE	PAYROLL - FSA
Cash and investments - beginning	$ 104	$ -	$ 75	$ 21	$ (59)	$ 454	$ (304)	$ 98
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,562	5,064	979	1,228	3,881	103,959	5,369	10,300
Total receipts	1,562	5,064	979	1,228	3,881	103,959	5,369	10,300
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,640	5,064	979	1,228	3,898	104,167	4,841	10,300
Total disbursements	1,640	5,064	979	1,228	3,898	104,167	4,841	10,300
Excess (deficiency) of receipts over disbursements	(78)	-	-	-	(17)	(208)	528	-
Cash and investments - ending	$ 26	$ -	$ 75	$ 21	$ (76)	$ 246	$ 224	$ 98

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	PAYROLL - STANDARD LIFE INSURANCE POST-TAX	PAYROLL - AMERICAN FIDELITY LTD	PAYROLL - AMERICAN FIDELITY POST-TAX	PAYROLL - AMERICAN FIDELITY PRE-TAX	PAYROLL - POST-TAX ANNUITY	PAYROLL - GARNISHMENT S.F.
Cash and investments - beginning	$ 332	$ (110)	$ 609	$ (341)	$ 395	$ -	$ 72
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,577	11,896	2,636	4,394	120	4,924
Total receipts	-	2,577	11,896	2,636	4,394	120	4,924
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,413	11,949	2,782	4,248	120	4,972
Total disbursements	-	2,413	11,949	2,782	4,248	120	4,972
Excess (deficiency) of receipts over disbursements	-	164	(53)	(146)	146	-	(48)
Cash and investments - ending	$ 332	$ 54	$ 556	$ (487)	$ 541	$ -	$ 24

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	PAYROLL - NIPPON SHORT TERM DISABILITY	PAYROLL DEDUCTIONS	PARK IMPACT FEES	C/C DEPOSITORY ACCOUNT	WASTEWATER UTILITY CASH OPER	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT
Cash and investments - beginning	$ (63)	$ 10,918	$ 93,245	$ -	$ 520,735	$ 17,354	$ 291,867
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,071,207	-	-
Other receipts	5,533	-	31,224	150,030	37,945	4,476	180,807
Total receipts	5,533	-	31,224	150,030	1,109,152	4,476	180,807
Disbursements:							
Personal services	-	-	-	-	277,952	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	8,723	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	12,103	-	42,573
Utility operating expenses	-	-	-	-	380,179	-	-
Other disbursements	5,459	-	-	150,030	319,927	4,860	49,881
Total disbursements	5,459	-	-	150,030	998,884	4,860	92,454
Excess (deficiency) of receipts over disbursements	74	-	31,224	-	110,268	(384)	88,353
Cash and investments - ending	$ 11	$ 10,918	$ 124,469	$ -	$ 631,003	$ 16,970	$ 380,220

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	WASTEWATER BOND & INTEREST	INVESTMENT - SEWER DEBT SERVICE RESERVE	2013 WASTEWATER CONSTRUCTION	WASTEWATER DEBT RESERVE	WATER UTILITY CASH OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	$ 2,629	$ 194,379	$ 32,948	$ -	$ 198,203	$ 17,940
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	851,464	-
Other receipts	295,292	105	-	-	39,544	4,520
Total receipts	295,292	105	-	-	891,008	4,520
Disbursements:						
Personal services	-	-	-	-	284,904	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	13,012	-
Debt service - principal and interest	295,293	-	-	-	-	-
Capital outlay	-	-	-	-	17,250	-
Utility operating expenses	-	-	-	-	346,024	-
Other disbursements	1,600	60	-	-	201,472	4,920
Total disbursements	296,893	60	-	-	862,662	4,920
Excess (deficiency) of receipts over disbursements	(1,601)	45	-	-	28,346	(400)
Cash and investments - ending	$ 1,028	$ 194,424	$ 32,948	$ -	$ 226,549	$ 17,540

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

	WATER IMPROVEMENT	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	WATER DEBT RESERVE	STORMWATER UTILITY	Totals
Cash and investments - beginning	$ 148,009	$ 7,077	$ 147,353	$ -	$ 322,317	$ 8,107,991
Receipts:						
Taxes	-	-	-	-	-	2,589,561
Licenses and permits	-	-	-	-	-	129,406
Intergovernmental receipts	-	-	-	-	-	1,247,731
Charges for services	-	-	-	-	-	782,469
Fines and forfeits	-	-	-	-	-	32,535
Utility fees	-	-	-	-	98,939	2,021,610
Other receipts	118,472	139,824	80	-	199	3,498,473
Total receipts	118,472	139,824	80	-	99,138	10,301,785
Disbursements:						
Personal services	-	-	-	-	15,008	2,735,484
Supplies	-	-	-	-	-	277,701
Other services and charges	-	-	-	-	-	928,556
Debt service - principal and interest	-	139,820	-	-	-	517,407
Capital outlay	-	-	-	-	-	1,671,117
Utility operating expenses	-	-	-	-	13,812	740,015
Other disbursements	49,848	-	60	-	64,971	3,190,934
Total disbursements	49,848	139,820	60	-	93,791	10,061,214
Excess (deficiency) of receipts over disbursements	68,624	4	20	-	5,347	240,571
Cash and investments - ending	$ 216,633	$ 7,081	$ 147,373	$ -	$ 327,664	$ 8,348,562

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	GENERAL FUND	MVH	LRS	NON-REVERTING PARK	TRASH	FIREARMS TRAINING	UNSAFE BUILDING FUND	PARKS
Cash and investments - beginning	$ 2,298,462	$ 343,627	$ 265,713	$ 18,490	$ 141,852	$ 15,318	$ 1,000	$ 279,154
Receipts:								
Taxes	2,330,176	-	-	-	-	-	-	204,281
Licenses and permits	106,782	-	-	-	-	2,100	-	-
Intergovernmental receipts	200,766	224,514	114,627	-	-	-	-	28,611
Charges for services	188,990	-	-	-	311,792	925	-	314,482
Fines and forfeits	32,968	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	47,567	3,777	-	12,775	43	-	-	651
Total receipts	2,907,249	228,291	114,627	12,775	311,835	3,025	-	548,025
Disbursements:								
Personal services	2,097,723	9,823	-	-	554	-	-	235,214
Supplies	191,014	24,440	720	-	-	-	-	173,635
Other services and charges	367,345	15,005	59,382	-	294,559	13,039	-	68,138
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	154,584	212,198	-	29,718	-	-	-	53,611
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	630	-	-	-	-	-	-	1,871
Total disbursements	2,811,296	261,466	60,102	29,718	295,113	13,039	-	532,469
Excess (deficiency) of receipts over disbursements	95,953	(33,175)	54,525	(16,943)	16,722	(10,014)	-	15,556
Cash and investments - ending	$ 2,394,415	$ 310,452	$ 320,238	$ 1,547	$ 158,574	$ 5,304	$ 1,000	$ 294,710

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	UNDERGROUND STORAGE TANK LIABILITY FUND	RAINY DAY	HAZARDOUS MATRLS RESPONSE	SOUTHEAST TIF	CUM CAP IMPROVEMENT	CUM CAP DEVELOPMENT	PARK PIER GRANT	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	$ 35,000	$ 357,769	$ 2,868	$ 437,387	$ 74,271	$ 236,029	$ -	$ 1
Receipts:								
Taxes	-	-	-	89,582	-	95,462	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	11,249	13,374	-	163,616
Charges for services	-	-	375	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	375	89,582	11,249	108,836	-	163,616
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	64	-	-	-	-	-
Other services and charges	-	-	-	63,404	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,214	58,633	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	64	63,404	3,214	58,633	-	-
Excess (deficiency) of receipts over disbursements	-	-	311	26,178	8,035	50,203	-	163,616
Cash and investments - ending	$ 35,000	$ 357,769	$ 3,179	$ 463,565	$ 82,306	$ 286,232	$ -	$ 163,617

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	GRANTS	FACADE IMPROVEMENT FUND	FIRE APPARATUS	COMMUNITY CROSSINGS MATCHING GRANT	CDBG MATCHING FUNDS	GENERAL OBLIGATION BOND	BOND & INT REDEMPTION	POLICE DONATIONS
Cash and investments - beginning	$ 2,496	$ 5,000	$ -	$ 286,083	$ 61,184	$ 834,368	$ 12,674	$ 56
Receipts:								
Taxes	-	-	-	-	-	-	85,829	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	15,576	-	-	515,306	-	-	11,176	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	44,955	-	-	205
Total receipts	15,576	-	-	515,306	44,955	-	97,005	205
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	350	-
Debt service - principal and interest	-	-	-	-	-	-	85,691	-
Capital outlay	16,331	-	-	653,486	50,997	121,355	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	16,331	-	-	653,486	50,997	121,355	86,041	-
Excess (deficiency) of receipts over disbursements	(755)	-	-	(138,180)	(6,042)	(121,355)	10,964	205
Cash and investments - ending	$ 1,741	$ 5,000	$ -	$ 147,903	$ 55,142	$ 713,013	$ 23,638	$ 261

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	SOUTHWEST TIF	SPECIAL CAPITAL FUND	FESTIVAL FUND	GOLF CART	PAYROLL - NET WAGES	PAYROLL - FEDERAL WITHHOLDING	PAYROLL - FICA WITHHOLDING	PAYROLL - MEDICARE WITHHOLDING
Cash and investments - beginning	$ 174,391	$ 110,001	$ 8,577	$ 10,207	$ -	$ -	$ -	$ -
Receipts:								
Taxes	64,106	-	-	-	-	-	-	-
Licenses and permits	-	-	-	6,200	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	4,265	-	430	206,811	260,343	60,887
Total receipts	64,106	-	4,265	6,200	430	206,811	260,343	60,887
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	14,818	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	1,888	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	5,013	-	430	206,811	260,343	60,887
Total disbursements	14,818	-	5,013	1,888	430	206,811	260,343	60,887
Excess (deficiency) of receipts over disbursements	49,288	-	(748)	4,312	-	-	-	-
Cash and investments - ending	$ 223,679	$ 110,001	$ 7,829	$ 14,519	$ -	$ -	$ -	$ -

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	PAYROLL - STATE WITHHOLDING	PAYROLL - COUNTY WITHHOLDING	PAYROLL - RETIREMENT SPP	PAYROLL - VOLUNTARY PERF POST-TAX	PAYROLL - PERF VOLUNTARY TAX EXEMPT	PAYROLL - CIVIL PERF	PAYROLL - DIRECT DEPOSIT	PAYROLL - DEFERRED COMPENSATION
Cash and investments - beginning	$ -	$ -	$ 119	$ -	$ -	$ -	$ -	$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	68,131	25,788	50,037	548	2,726	88,708	1,514,075	10,450
Total receipts	68,131	25,788	50,037	548	2,726	88,708	1,514,075	10,450
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	68,131	25,788	50,156	548	2,726	89,937	1,514,075	10,450
Total disbursements	68,131	25,788	50,156	548	2,726	89,937	1,514,075	10,450
Excess (deficiency) of receipts over disbursements	-	-	(119)	-	-	(1,229)	-	-
Cash and investments - ending	$ -	$ -	$ -	$ -	$ -	$ (1,229)	$ -	$ -

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	PAYROLL - GARNISHMENT	PAYROLL - UNION DUES	PAYROLL - AFLAC - POST TAX	PAYROLL - AFLAC - PRE-TAX	PAYROLL - VISION INSURANCE	PAYROLL - IACT MEDICAL	PAYROLL - DENTAL INSURANCE	PAYROLL - FSA
Cash and investments - beginning	$ 26	$ -	$ 75	$ 21	$ (76)	$ 246	$ 224	$ 98
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	8,650	6,040	673	1,228	4,027	111,898	5,107	8,850
Total receipts	8,650	6,040	673	1,228	4,027	111,898	5,107	8,850
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	8,540	6,040	751	1,133	3,961	111,803	5,175	8,850
Total disbursements	8,540	6,040	751	1,133	3,961	111,803	5,175	8,850
Excess (deficiency) of receipts over disbursements	110	-	(78)	95	66	95	(68)	-
Cash and investments - ending	$ 136	$ -	$ (3)	$ 116	$ (10)	$ 341	$ 156	$ 98

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	PAYROLL - PRUDENTIAL SHORT TERM DISABILITY	PAYROLL - STANDARD LIFE INSURANCE POST-TAX	PAYROLL - AMERICAN FIDELITY LTD	PAYROLL - AMERICAN FIDELITY POST-TAX	PAYROLL - AMERICAN FIDELITY PRE-TAX	PAYROLL - POST-TAX ANNUITY	PAYROLL - GARNISHMENT S.F.
Cash and investments - beginning	$ 332	$ 54	$ 556	$ (487)	$ 541	$ -	$ 24
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,780	13,498	2,451	4,301	-	4,924
Total receipts	-	2,780	13,498	2,451	4,301	-	4,924
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	2,787	13,528	2,653	4,295	-	4,872
Total disbursements	-	2,787	13,528	2,653	4,295	-	4,872
Excess (deficiency) of receipts over disbursements	-	(7)	(30)	(202)	6	-	52
Cash and investments - ending	$ 332	$ 47	$ 526	$ (689)	$ 547	$ -	$ 76

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	PAYROLL - NIPPON SHORT TERM DISABILITY	PAYROLL DEDUCTIONS	PARK IMPACT FEES	C/C DEPOSITORY ACCOUNT	WASTEWATER UTILITY CASH OPER	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT
Cash and investments - beginning	$ 11	$ 10,918	$ 124,469	$ -	$ 631,003	$ 16,970	$ 380,220
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	1,092,829	-	-
Other receipts	4,970	-	8,608	203,879	13,130	3,834	181,164
Total receipts	4,970	-	8,608	203,879	1,105,959	3,834	181,164
Disbursements:							
Personal services	-	-	-	-	279,186	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	203,879	8,800	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	17,250	-	33,238
Utility operating expenses	-	-	-	-	373,594	-	-
Other disbursements	4,508	-	-	-	372,614	4,874	109,639
Total disbursements	4,508	-	-	203,879	1,051,444	4,874	142,877
Excess (deficiency) of receipts over disbursements	462	-	8,608	-	54,515	(1,040)	38,287
Cash and investments - ending	$ 473	$ 10,918	$ 133,077	$ -	$ 685,518	$ 15,930	$ 418,507

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	WASTEWATER BOND & INTEREST	INVESTMENT - SEWER DEBT SERVICE RESERVE	2013 WASTEWATER CONSTRUCTION	WASTEWATER DEBT RESERVE	WATER UTILITY CASH OPERATING	WATER CUSTOMER DEPOSIT
Cash and investments - beginning	$ 1,028	$ 194,424	$ 32,948	$ -	$ 226,549	$ 17,540
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	862,882	-
Other receipts	291,065	117	-	195,512	40,384	3,860
Total receipts	291,065	117	-	195,512	903,266	3,860
Disbursements:						
Personal services	-	-	-	-	293,608	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	13,200	-
Debt service - principal and interest	290,493	-	-	-	-	-
Capital outlay	-	-	-	-	17,048	-
Utility operating expenses	-	-	-	-	351,998	-
Other disbursements	1,600	194,541	32,948	-	205,929	4,880
Total disbursements	292,093	194,541	32,948	-	881,783	4,880
Excess (deficiency) of receipts over disbursements	(1,028)	(194,424)	(32,948)	195,512	21,483	(1,020)
Cash and investments - ending	$ -	$ -	$ -	$ 195,512	$ 248,032	$ 16,520

TOWN OF CICERO
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	WATER IMPROVEMENT	WATER BOND & INTEREST	INVESTMENT - WATER DEBT SERVICE RESERVE	WATER DEBT RESERVE	STORMWATER UTILITY	Totals
Cash and investments - beginning	$ 216,633	$ 7,081	$ 147,373	$ -	$ 327,664	$ 8,348,562
Receipts:						
Taxes	-	-	-	-	-	2,869,436
Licenses and permits	-	-	-	-	-	115,082
Intergovernmental receipts	-	-	-	-	-	1,298,815
Charges for services	-	-	-	-	-	816,564
Fines and forfeits	-	-	-	-	-	32,968
Utility fees	-	-	-	-	98,889	2,054,600
Other receipts	135,230	134,952	105	148,204	-	3,942,613
Total receipts	135,230	134,952	105	148,204	98,889	11,130,078
Disbursements:						
Personal services	-	-	-	-	15,685	2,931,793
Supplies	-	-	-	-	-	389,873
Other services and charges	-	-	-	-	-	1,121,919
Debt service - principal and interest	-	134,946	-	-	-	511,130
Capital outlay	19,434	-	-	-	-	1,442,985
Utility operating expenses	-	-	-	-	300	725,892
Other disbursements	69,603	-	147,478	-	117,426	3,738,224
Total disbursements	89,037	134,946	147,478	-	133,411	10,861,816
Excess (deficiency) of receipts over disbursements	46,193	6	(147,373)	148,204	(34,522)	268,262
Cash and investments - ending	$ 262,826	$ 7,087	$ -	$ 148,204	$ 293,142	$ 8,616,824

TOWN OF CICERO
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Stormwater	$ -	$ 1,169
Wastewater	-	6,161
Water	-	5,273
Governmental activities	-	2,600
Totals	$ -	$ 15,203

TOWN OF CICERO
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Caterpillar Financial Services Corporation	2015 Wheel Loader	$ 29,395	10/14/2015	10/14/2019
USbancorp	Fire Equipment	36,414	12/6/2016	3/30/2021
USbancorp	Ambulance	38,152	4/19/2018	2/1/2025
Total governmental activities		103,961		
Water:				
Caterpillar Financeial Services Corporation	2017 Caterpillar Backhoe Loader	17,250	8/7/2017	8/7/2021
Total of annual lease payments		$ 121,211		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Capital Improvements	$ 1,045,000	$ 84,004
Wastewater:			
Revenue bonds	Repair of Sewer Lines	1,170,000	241,197
Water:			
Revenue bonds	Water Tower and pump station	130,000	135,070
Totals		$ 2,345,000	$ 460,271

TOWN OF CICERO
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	$ 1,363,457
Infrastructure	3,220,781
Buildings	1,551,636
Improvements other than buildings	1,101,117
Machinery, equipment, and vehicles	2,870,633
Total governmental activities	10,107,624
Wastewater:	
Infrastructure	6,178,629
Buildings	660,191
Improvements other than buildings	120,434
Machinery, equipment, and vehicles	138,392
Total Wastewater	7,097,646
Water:	
Land	61,022
Infrastructure	5,130,976
Buildings	25,600
Improvements other than buildings	61,000
Machinery, equipment, and vehicles	403,258
Total Water	5,681,856
Stormwater:	
Infrastructure	857,729
Improvements other than buildings	124,718
Machinery, equipment, and vehicles	18,722
Total Stormwater	1,001,169
Total capital assets	$ 23,888,295

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.