

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW PEKIN

WASHINGTON COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
09/30/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sherry Clem	01-01-15 to 12-31-22
President of the Town Council	Michael Bowling	01-01-15 to 12-31-15
	Tom Bricker	01-01-16 to 12-31-17
	Michael Bowling	01-01-18 to 12-31-18
	Tom Bricker	01-01-19 to 12-31-19
Superintendent of Utilities	Timothy A. Smith	01-01-15 to 12-31-19
Town Manager	Gary Nale	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW PEKIN, WASHINGTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of New Pekin (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 6, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW PEKIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL	\$ 461,209	\$ 230,726	\$ 196,689	\$ 495,246	\$ 250,869	\$ 206,630	\$ 539,485		
M. V. H.	99,609	49,217	51,749	97,077	48,663	53,086	92,654		
L. R. S.	6,473	5,491	5,312	6,652	5,452	7,256	4,848		
PARK	21,577	5,625	2,235	24,967	5,490	2,831	27,626		
L.L.E.C.E.	506	595	-	1,101	980	-	2,081		
RAINY DAY	132,405	31,500	15,645	148,260	37,162	-	185,422		
C.E.D.I.T.	108,583	14,799	-	123,382	15,774	26,072	113,084		
LOIT-SPECIAL DISTRIBUTION	-	-	-	-	19,986	-	19,986		
GENERAL-LEVY EXCESS	9	9	9	9	-	-	9		
C.C.I.F.	27,797	3,519	-	31,316	3,571	-	34,887		
RIVERBOAT FUND	83,611	8,300	12,785	79,126	8,299	-	87,425		
LOIT-PUBLIC SAFETY	-	31,935	-	31,935	16,972	23,263	25,644		
TRAILER ORDINANCE	525	-	-	525	-	-	525		
ORDINANCE VIOLATIONS BUREAU	2,275	-	-	2,275	-	-	2,275		
REVOLVING LOANS	40,332	20,618	30,000	30,950	21,869	-	52,819		
PAYROLL	9,749	350,349	350,315	9,783	383,438	385,841	7,380		
PETTY CASH	100	-	-	100	-	-	100		
CASH CHANGE	100	-	-	100	-	-	100		
SEWAGE OPERATING	49,658	186,703	161,058	75,303	186,146	194,165	67,284		
SEWAGE DEPRECIATION	129,133	13	-	129,146	21	91,500	37,667		
SEWAGE WORKS BOND AND INTEREST	8,983	21,697	24,680	6,000	30,400	24,020	12,380		
SEWAGE DEBT SERVICE RESERVE	100,005	27	-	100,032	34	-	100,066		
WATER OPERATING	57,395	419,413	386,792	90,016	438,600	400,702	127,914		
WATER METER DEPOSIT	47,719	9,241	5,977	50,983	8,125	6,827	52,281		
WATER DEPRECIATION	344,948	18,635	3,300	360,283	72	20,137	340,218		
WATER WORKS BOND AND INTEREST	4,037	45,120	45,208	3,949	43,680	43,771	3,858		
WATER DEBT SERVICE RESERVE	50,500	-	-	50,500	-	-	50,500		
Totals	<u>\$ 1,787,238</u>	<u>\$ 1,453,532</u>	<u>\$ 1,291,754</u>	<u>\$ 1,949,016</u>	<u>\$ 1,525,603</u>	<u>\$ 1,486,101</u>	<u>\$ 1,988,518</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 539,485	\$ 249,720	\$ 189,547	\$ 599,658	\$ 281,695	\$ 208,859	\$ 672,494
M.V.H.	92,654	53,053	29,548	116,159	65,367	55,982	125,544
L.R.S.	4,848	6,958	192	11,614	9,571	-	21,185
PARK	27,626	7,079	2,668	32,037	7,600	1,754	37,883
L.L.E.C.E.	2,081	300	-	2,381	1,175	-	3,556
RAINY DAY	185,422	15,000	-	200,422	30,000	24,663	205,759
C.E.D.I.T.	113,084	15,883	-	128,967	17,448	24,429	121,986
GENERAL-LEVY EXCESS	9	-	9	-	-	-	-
C.C.I.F.	34,887	3,407	-	38,294	3,275	-	41,569
RIVERBOAT FUND	87,425	8,299	-	95,724	8,300	-	104,024
LOIT-SPECIAL DISTRIBUTION	19,986	-	-	19,986	-	19,986	-
TRAILER ORDINANCE	525	-	-	525	-	-	525
ORDINANCE VIOLATIONS BUREAU	2,275	-	-	2,275	-	-	2,275
LOIT-PUBLIC SAFETY	25,644	17,815	821	42,638	18,916	19,000	42,554
COMMUNITY CROSSING GRANT-LR&B	-	-	-	-	49,725	-	49,725
REVOLVING LOANS	52,819	25,428	-	78,247	4,128	-	82,375
PAYROLL	7,380	392,906	390,499	9,787	414,977	414,718	10,046
PETTY CASH	100	-	-	100	-	-	100
CASH CHANGE	100	-	-	100	-	-	100
SEWAGE OPERATING	67,284	186,582	187,803	66,063	213,311	191,321	88,053
SEWAGE DEPRECIATION	37,667	19	-	37,686	20	-	37,706
SEWAGE WORKS BOND AND INTEREST	12,380	24,000	24,360	12,020	20,000	24,640	7,380
SEWAGE DEBT SERVICE RESERVE	100,066	25	-	100,091	32	-	100,123
WATER OPERATING	127,914	448,433	419,804	156,543	540,673	494,353	202,863
WATER METER DEPOSIT	52,281	8,900	7,111	54,070	10,300	7,343	57,027
WATER DEPRECIATION	340,218	58	-	340,276	69	-	340,345
WATER WORKS BOND AND INTEREST	3,858	42,240	42,334	3,764	46,625	45,898	4,491
WATER DEBT SERVICE RESERVE	50,500	-	-	50,500	-	-	50,500
Totals	<u>\$ 1,988,518</u>	<u>\$ 1,506,105</u>	<u>\$ 1,294,696</u>	<u>\$ 2,199,927</u>	<u>\$ 1,743,207</u>	<u>\$ 1,532,946</u>	<u>\$ 2,410,188</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF NEW PEKIN
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Restatements

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
Sewage Depreciation	\$ 127,747	\$ 1,386	\$ 129,133
Sewage Works Bond and Interest	10,369	(1,386)	8,983

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	M. V. H.	L. R. S.	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.
Cash and investments - beginning	\$ 461,209	\$ 99,609	\$ 6,473	\$ 21,577	\$ 506	\$ 132,405	\$ 108,583
Receipts:							
Taxes	143,441	-	-	-	-	-	-
Licenses and permits	5,135	-	-	-	590	-	-
Intergovernmental receipts	76,672	49,217	5,491	-	-	-	-
Charges for services	-	-	-	5,625	5	-	-
Fines and forfeits	854	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,624	-	-	-	-	31,500	14,799
Total receipts	<u>230,726</u>	<u>49,217</u>	<u>5,491</u>	<u>5,625</u>	<u>595</u>	<u>31,500</u>	<u>14,799</u>
Disbursements:							
Personal services	66,713	17,391	-	-	-	-	-
Supplies	5,019	2,623	-	1,462	-	-	-
Other services and charges	49,406	6,472	5,312	773	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	3,587	22,000	-	-	-	15,645	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	71,964	3,263	-	-	-	-	-
Total disbursements	<u>196,689</u>	<u>51,749</u>	<u>5,312</u>	<u>2,235</u>	<u>-</u>	<u>15,645</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>34,037</u>	<u>(2,532)</u>	<u>179</u>	<u>3,390</u>	<u>595</u>	<u>15,855</u>	<u>14,799</u>
Cash and investments - ending	<u>\$ 495,246</u>	<u>\$ 97,077</u>	<u>\$ 6,652</u>	<u>\$ 24,967</u>	<u>\$ 1,101</u>	<u>\$ 148,260</u>	<u>\$ 123,382</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT- SPECIAL DISTRIBUTION	GENERAL- LEVY EXCESS	C.C.I.F.	RIVERBOAT FUND	LOIT-PUBLIC SAFETY	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU
Cash and investments - beginning	\$ -	\$ 9	\$ 27,797	\$ 83,611	\$ -	\$ 525	\$ 2,275
Receipts:							
Taxes	-	9	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,519	8,300	31,935	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	9	3,519	8,300	31,935	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	12,785	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	9	-	-	-	-	-
Total disbursements	-	9	-	12,785	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	3,519	(4,485)	31,935	-	-
Cash and investments - ending	\$ -	\$ 9	\$ 31,316	\$ 79,126	\$ 31,935	\$ 525	\$ 2,275

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST
Cash and investments - beginning	\$ 40,332	\$ 9,749	\$ 100	\$ 100	\$ 49,658	\$ 129,133	\$ 8,983
Receipts:							
Taxes	-	19,094	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	37,739	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	181,090	-	-
Penalties	-	-	-	-	5,503	-	-
Other receipts	20,618	293,516	-	-	110	13	21,697
Total receipts	20,618	350,349	-	-	186,703	13	21,697
Disbursements:							
Personal services	30,000	350,315	-	-	75,363	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	4,685	-	-
Debt service - principal and interest	-	-	-	-	-	-	24,680
Capital outlay	-	-	-	-	5,600	-	-
Utility operating expenses	-	-	-	-	53,683	-	-
Other disbursements	-	-	-	-	21,727	-	-
Total disbursements	30,000	350,315	-	-	161,058	-	24,680
Excess (deficiency) of receipts over disbursements	(9,382)	34	-	-	25,645	13	(2,983)
Cash and investments - ending	\$ 30,950	\$ 9,783	\$ 100	\$ 100	\$ 75,303	\$ 129,146	\$ 6,000

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 100,005	\$ 57,395	\$ 47,719	\$ 344,948	\$ 4,037	\$ 50,500	\$ 1,787,238
Receipts:							
Taxes	-	24,599	-	-	-	-	187,143
Licenses and permits	-	-	-	-	-	-	5,725
Intergovernmental receipts	-	-	-	-	-	-	212,873
Charges for services	-	-	-	-	-	-	5,630
Fines and forfeits	-	-	-	-	-	-	854
Utility fees	-	380,905	9,200	-	-	-	571,195
Penalties	-	2,382	-	-	-	-	7,885
Other receipts	27	11,527	41	18,635	45,120	-	462,227
Total receipts	27	419,413	9,241	18,635	45,120	-	1,453,532
Disbursements:							
Personal services	-	106,144	-	-	-	-	645,926
Supplies	-	-	-	-	-	-	9,104
Other services and charges	-	9,720	-	-	-	-	76,368
Debt service - principal and interest	-	-	-	-	45,208	-	69,888
Capital outlay	-	21,959	-	-	-	-	81,576
Utility operating expenses	-	185,268	5,977	3,300	-	-	248,228
Other disbursements	-	63,701	-	-	-	-	160,664
Total disbursements	-	386,792	5,977	3,300	45,208	-	1,291,754
Excess (deficiency) of receipts over disbursements	27	32,621	3,264	15,335	(88)	-	161,778
Cash and investments - ending	\$ 100,032	\$ 90,016	\$ 50,983	\$ 360,283	\$ 3,949	\$ 50,500	\$ 1,949,016

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	M. V. H.	L. R. S.	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.
Cash and investments - beginning	\$ 495,246	\$ 97,077	\$ 6,652	\$ 24,967	\$ 1,101	\$ 148,260	\$ 123,382
Receipts:							
Taxes	154,406	-	-	-	-	-	-
Licenses and permits	6,218	-	-	-	970	-	-
Intergovernmental receipts	74,847	48,663	5,452	-	-	6,662	-
Charges for services	-	-	-	5,125	10	-	-
Fines and forfeits	806	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,592	-	-	365	-	30,500	15,774
Total receipts	<u>250,869</u>	<u>48,663</u>	<u>5,452</u>	<u>5,490</u>	<u>980</u>	<u>37,162</u>	<u>15,774</u>
Disbursements:							
Personal services	66,901	18,068	-	-	-	-	-
Supplies	5,942	615	-	2,238	-	-	-
Other services and charges	87,809	6,837	7,256	518	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,860	24,170	-	-	-	-	26,072
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	44,118	3,396	-	75	-	-	-
Total disbursements	<u>206,630</u>	<u>53,086</u>	<u>7,256</u>	<u>2,831</u>	<u>-</u>	<u>-</u>	<u>26,072</u>
Excess (deficiency) of receipts over disbursements	<u>44,239</u>	<u>(4,423)</u>	<u>(1,804)</u>	<u>2,659</u>	<u>980</u>	<u>37,162</u>	<u>(10,298)</u>
Cash and investments - ending	<u>\$ 539,485</u>	<u>\$ 92,654</u>	<u>\$ 4,848</u>	<u>\$ 27,626</u>	<u>\$ 2,081</u>	<u>\$ 185,422</u>	<u>\$ 113,084</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	LOIT- SPECIAL DISTRIBUTION	GENERAL- LEVY EXCESS	C.C.I.F.	RIVERBOAT FUND	LOIT-PUBLIC SAFETY	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU
Cash and investments - beginning	\$ -	\$ 9	\$ 31,316	\$ 79,126	\$ 31,935	\$ 525	\$ 2,275
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	19,986	-	3,571	8,299	16,972	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>19,986</u>	<u>-</u>	<u>3,571</u>	<u>8,299</u>	<u>16,972</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	23,263	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,263</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>19,986</u>	<u>-</u>	<u>3,571</u>	<u>8,299</u>	<u>(6,291)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,986</u>	<u>\$ 9</u>	<u>\$ 34,887</u>	<u>\$ 87,425</u>	<u>\$ 25,644</u>	<u>\$ 525</u>	<u>\$ 2,275</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST
Cash and investments - beginning	\$ 30,950	\$ 9,783	\$ 100	\$ 100	\$ 75,303	\$ 129,146	\$ 6,000
Receipts:							
Taxes	-	20,371	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	41,251	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	180,672	-	-
Penalties	-	-	-	-	5,368	-	-
Other receipts	21,869	321,816	-	-	106	21	30,400
Total receipts	21,869	383,438	-	-	186,146	21	30,400
Disbursements:							
Personal services	-	385,841	-	-	81,727	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	5,447	-	-
Debt service - principal and interest	-	-	-	-	-	-	24,020
Capital outlay	-	-	-	-	12,322	-	-
Utility operating expenses	-	-	-	-	64,269	91,500	-
Other disbursements	-	-	-	-	30,400	-	-
Total disbursements	-	385,841	-	-	194,165	91,500	24,020
Excess (deficiency) of receipts over disbursements	21,869	(2,403)	-	-	(8,019)	(91,479)	6,380
Cash and investments - ending	\$ 52,819	\$ 7,380	\$ 100	\$ 100	\$ 67,284	\$ 37,667	\$ 12,380

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 100,032	\$ 90,016	\$ 50,983	\$ 360,283	\$ 3,949	\$ 50,500	\$ 1,949,016
Receipts:							
Taxes	-	24,890	-	-	-	-	199,667
Licenses and permits	-	-	-	-	-	-	7,188
Intergovernmental receipts	-	-	-	-	-	-	225,703
Charges for services	-	-	-	-	-	-	5,135
Fines and forfeits	-	-	-	-	-	-	806
Utility fees	-	409,069	8,125	-	-	-	597,866
Penalties	-	2,694	-	-	-	-	8,062
Other receipts	34	1,947	-	72	43,680	-	481,176
Total receipts	34	438,600	8,125	72	43,680	-	1,525,603
Disbursements:							
Personal services	-	114,475	-	-	-	-	667,012
Supplies	-	-	-	-	-	-	8,795
Other services and charges	-	7,627	-	-	-	-	115,494
Debt service - principal and interest	-	-	-	-	43,771	-	67,791
Capital outlay	-	14,700	-	-	-	-	102,387
Utility operating expenses	-	220,220	6,827	20,137	-	-	402,953
Other disbursements	-	43,680	-	-	-	-	121,669
Total disbursements	-	400,702	6,827	20,137	43,771	-	1,486,101
Excess (deficiency) of receipts over disbursements	34	37,898	1,298	(20,065)	(91)	-	39,502
Cash and investments - ending	\$ 100,066	\$ 127,914	\$ 52,281	\$ 340,218	\$ 3,858	\$ 50,500	\$ 1,988,518

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	M.V.H.	L.R.S.	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	GENERAL- LEVY EXCESS
Cash and investments - beginning	\$ 539,485	\$ 92,654	\$ 4,848	\$ 27,626	\$ 2,081	\$ 185,422	\$ 113,084	\$ 9
Receipts:								
Taxes	213,939	-	-	-	-	-	-	-
Licenses and permits	7,927	-	-	-	300	-	-	-
Intergovernmental receipts	20,994	53,053	6,958	-	-	-	-	-
Charges for services	-	-	-	7,079	-	-	-	-
Fines and forfeits	866	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	5,994	-	-	-	-	15,000	15,883	-
Total receipts	<u>249,720</u>	<u>53,053</u>	<u>6,958</u>	<u>7,079</u>	<u>300</u>	<u>15,000</u>	<u>15,883</u>	<u>-</u>
Disbursements:								
Personal services	69,200	18,140	-	-	-	-	-	-
Supplies	3,295	840	-	2,165	-	-	-	-
Other services and charges	85,988	7,155	192	503	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	31,064	3,413	-	-	-	-	-	9
Total disbursements	<u>189,547</u>	<u>29,548</u>	<u>192</u>	<u>2,668</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9</u>
Excess (deficiency) of receipts over disbursements	<u>60,173</u>	<u>23,505</u>	<u>6,766</u>	<u>4,411</u>	<u>300</u>	<u>15,000</u>	<u>15,883</u>	<u>(9)</u>
Cash and investments - ending	<u>\$ 599,658</u>	<u>\$ 116,159</u>	<u>\$ 11,614</u>	<u>\$ 32,037</u>	<u>\$ 2,381</u>	<u>\$ 200,422</u>	<u>\$ 128,967</u>	<u>\$ -</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	C.C.I.F.	RIVERBOAT FUND	LOIT- SPECIAL DISTRIBUTION	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	LOIT- PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B
Cash and investments - beginning	\$ 34,887	\$ 87,425	\$ 19,986	\$ 525	\$ 2,275	\$ 25,644	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,407	8,299	-	-	-	17,815	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>3,407</u>	<u>8,299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,815</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	821	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>821</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,407</u>	<u>8,299</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,994</u>	<u>-</u>
Cash and investments - ending	<u>\$ 38,294</u>	<u>\$ 95,724</u>	<u>\$ 19,986</u>	<u>\$ 525</u>	<u>\$ 2,275</u>	<u>\$ 42,638</u>	<u>\$ -</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST
Cash and investments - beginning	\$ 52,819	\$ 7,380	\$ 100	\$ 100	\$ 67,284	\$ 37,667	\$ 12,380
Receipts:							
Taxes	-	20,525	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	44,283	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	181,466	-	-
Penalties	-	-	-	-	5,045	-	-
Other receipts	25,428	328,098	-	-	71	19	24,000
Total receipts	25,428	392,906	-	-	186,582	19	24,000
Disbursements:							
Personal services	-	390,499	-	-	84,046	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	10,280	-	-
Debt service - principal and interest	-	-	-	-	-	-	24,360
Capital outlay	-	-	-	-	7,532	-	-
Utility operating expenses	-	-	-	-	61,945	-	-
Other disbursements	-	-	-	-	24,000	-	-
Total disbursements	-	390,499	-	-	187,803	-	24,360
Excess (deficiency) of receipts over disbursements	25,428	2,407	-	-	(1,221)	19	(360)
Cash and investments - ending	\$ 78,247	\$ 9,787	\$ 100	\$ 100	\$ 66,063	\$ 37,686	\$ 12,020

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 100,066	\$ 127,914	\$ 52,281	\$ 340,218	\$ 3,858	\$ 50,500	\$ 1,988,518
Receipts:							
Taxes	-	25,857	-	-	-	-	260,321
Licenses and permits	-	-	-	-	-	-	8,227
Intergovernmental receipts	-	-	-	-	-	-	154,809
Charges for services	-	-	-	-	-	-	7,079
Fines and forfeits	-	-	-	-	-	-	866
Utility fees	-	409,782	8,900	-	-	-	600,148
Penalties	-	2,256	-	-	-	-	7,301
Other receipts	25	10,538	-	58	42,240	-	467,354
Total receipts	25	448,433	8,900	58	42,240	-	1,506,105
Disbursements:							
Personal services	-	112,002	-	-	-	-	673,887
Supplies	-	-	-	-	-	-	6,300
Other services and charges	-	14,953	-	-	-	-	119,892
Debt service - principal and interest	-	-	-	-	42,334	-	66,694
Capital outlay	-	9,700	-	-	-	-	17,232
Utility operating expenses	-	240,752	7,111	-	-	-	309,808
Other disbursements	-	42,397	-	-	-	-	100,883
Total disbursements	-	419,804	7,111	-	42,334	-	1,294,696
Excess (deficiency) of receipts over disbursements	25	28,629	1,789	58	(94)	-	211,409
Cash and investments - ending	\$ 100,091	\$ 156,543	\$ 54,070	\$ 340,276	\$ 3,764	\$ 50,500	\$ 2,199,927

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	M.V.H.	L.R.S.	PARK	L.L.E.C.E.	RAINY DAY	C.E.D.I.T.	GENERAL- LEVY EXCESS
Cash and investments - beginning	\$ 599,658	\$ 116,159	\$ 11,614	\$ 32,037	\$ 2,381	\$ 200,422	\$ 128,967	\$ -
Receipts:								
Taxes	244,112	-	-	-	-	-	-	-
Licenses and permits	8,158	-	-	-	175	-	-	-
Intergovernmental receipts	22,318	65,367	9,571	-	-	-	-	-
Charges for services	-	-	-	7,550	-	-	-	-
Fines and forfeits	875	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,232	-	-	50	1,000	30,000	17,448	-
Total receipts	<u>281,695</u>	<u>65,367</u>	<u>9,571</u>	<u>7,600</u>	<u>1,175</u>	<u>30,000</u>	<u>17,448</u>	<u>-</u>
Disbursements:								
Personal services	71,301	19,466	-	-	-	-	-	-
Supplies	4,232	503	-	1,248	-	-	-	-
Other services and charges	68,724	7,597	-	506	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	15,422	24,750	-	-	-	24,663	24,429	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	49,180	3,666	-	-	-	-	-	-
Total disbursements	<u>208,859</u>	<u>55,982</u>	<u>-</u>	<u>1,754</u>	<u>-</u>	<u>24,663</u>	<u>24,429</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>72,836</u>	<u>9,385</u>	<u>9,571</u>	<u>5,846</u>	<u>1,175</u>	<u>5,337</u>	<u>(6,981)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 672,494</u>	<u>\$ 125,544</u>	<u>\$ 21,185</u>	<u>\$ 37,883</u>	<u>\$ 3,556</u>	<u>\$ 205,759</u>	<u>\$ 121,986</u>	<u>\$ -</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	C.C.I.F.	RIVERBOAT FUND	LOIT- SPECIAL DISTRIBUTION	TRAILER ORDINANCE	ORDINANCE VIOLATIONS BUREAU	LOIT- PUBLIC SAFETY	COMMUNITY CROSSING GRANT-LR&B
Cash and investments - beginning	\$ 38,294	\$ 95,724	\$ 19,986	\$ 525	\$ 2,275	\$ 42,638	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	3,275	8,300	-	-	-	18,916	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	49,725
Total receipts	<u>3,275</u>	<u>8,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,916</u>	<u>49,725</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	5,000	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	19,986	-	-	14,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>19,986</u>	<u>-</u>	<u>-</u>	<u>19,000</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,275</u>	<u>8,300</u>	<u>(19,986)</u>	<u>-</u>	<u>-</u>	<u>(84)</u>	<u>49,725</u>
Cash and investments - ending	<u>\$ 41,569</u>	<u>\$ 104,024</u>	<u>\$ -</u>	<u>\$ 525</u>	<u>\$ 2,275</u>	<u>\$ 42,554</u>	<u>\$ 49,725</u>

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REVOLVING LOANS	PAYROLL	PETTY CASH	CASH CHANGE	SEWAGE OPERATING	SEWAGE DEPRECIATION	SEWAGE WORKS BOND AND INTEREST
Cash and investments - beginning	\$ 78,247	\$ 9,787	\$ 100	\$ 100	\$ 66,063	\$ 37,686	\$ 12,020
Receipts:							
Taxes	-	21,754	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	39,288	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	207,113	-	-
Penalties	-	-	-	-	5,995	-	-
Other receipts	4,128	353,935	-	-	203	20	20,000
Total receipts	4,128	414,977	-	-	213,311	20	20,000
Disbursements:							
Personal services	-	414,718	-	-	89,192	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	1,414	-	-
Debt service - principal and interest	-	-	-	-	-	-	24,640
Capital outlay	-	-	-	-	7,320	-	-
Utility operating expenses	-	-	-	-	73,395	-	-
Other disbursements	-	-	-	-	20,000	-	-
Total disbursements	-	414,718	-	-	191,321	-	24,640
Excess (deficiency) of receipts over disbursements	4,128	259	-	-	21,990	20	(4,640)
Cash and investments - ending	\$ 82,375	\$ 10,046	\$ 100	\$ 100	\$ 88,053	\$ 37,706	\$ 7,380

TOWN OF NEW PEKIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWAGE DEBT SERVICE RESERVE	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION	WATER WORKS BOND AND INTEREST	WATER DEBT SERVICE RESERVE	Totals
Cash and investments - beginning	\$ 100,091	\$ 156,543	\$ 54,070	\$ 340,276	\$ 3,764	\$ 50,500	\$ 2,199,927
Receipts:							
Taxes	-	30,924	-	-	-	-	296,790
Licenses and permits	-	-	-	-	-	-	8,333
Intergovernmental receipts	-	-	-	-	-	-	167,035
Charges for services	-	-	-	-	-	-	7,550
Fines and forfeits	-	-	-	-	-	-	875
Utility fees	-	501,267	10,300	-	-	-	718,680
Penalties	-	3,032	-	-	-	-	9,027
Other receipts	32	5,450	-	69	46,625	-	534,917
Total receipts	32	540,673	10,300	69	46,625	-	1,743,207
Disbursements:							
Personal services	-	120,386	-	-	-	-	715,063
Supplies	-	-	-	-	-	-	5,983
Other services and charges	-	2,057	-	-	-	-	85,298
Debt service - principal and interest	-	-	-	-	45,898	-	70,538
Capital outlay	-	24,419	-	-	-	-	154,989
Utility operating expenses	-	300,866	7,343	-	-	-	381,604
Other disbursements	-	46,625	-	-	-	-	119,471
Total disbursements	-	494,353	7,343	-	45,898	-	1,532,946
Excess (deficiency) of receipts over disbursements	32	46,320	2,957	69	727	-	210,261
Cash and investments - ending	\$ 100,123	\$ 202,863	\$ 57,027	\$ 340,345	\$ 4,491	\$ 50,500	\$ 2,410,188

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TOWN OF NEW PEKIN
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ -	\$ 26,298
Water	-	37,701
Governmental activities	-	-
Totals	<u>\$ -</u>	<u>\$ 63,999</u>

TOWN OF NEW PEKIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
1989 Sewage works expansion revenue bonds, Series A	Adding sewer lines	\$ 65,000	\$ 8,900
1989 Sewage works expansion revenue bonds, Series B	Adding sewer lines and lagoon	<u>116,000</u>	<u>15,960</u>
Total Wastewater		<u>181,000</u>	<u>24,860</u>
Water:			
2007 Waterworks refunding revenue bonds	Adding and undating water lines	<u>200,000</u>	<u>49,101</u>
Totals		<u>\$ 381,000</u>	<u>\$ 73,961</u>

TOWN OF NEW PEKIN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,500
Buildings	164,663
Improvements other than buildings	67,410
Machinery, equipment, and vehicles	<u>239,923</u>
Total governmental activities	<u>473,496</u>
Wastewater:	
Land	93,429
Buildings	31,436
Improvements other than buildings	1,683,919
Machinery, equipment, and vehicles	<u>563,890</u>
Total Wastewater	<u>2,372,674</u>
Water:	
Land	39,000
Buildings	452,929
Improvements other than buildings	2,170,723
Machinery, equipment, and vehicles	<u>123,370</u>
Total Water	<u>2,786,022</u>
Total capital assets	<u><u>\$ 5,632,192</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.