

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF KOKOMO

HOWARD COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
09/19/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Controller	Randall J. Morris	01-01-18 to 12-31-19
Mayor	Gregory Goodnight	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Randy McKay	01-01-18 to 12-31-19
President of the Common Council	Robert Hayes, Sr.	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF KOKOMO, HOWARD COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Kokomo (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 26, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 26, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 22,304,244	\$ 45,562,259	\$ 39,542,774	\$ 28,323,729
Motor Vehicle Highway	3,133,694	6,598,532	6,731,423	3,000,803
Local Road And Street	754,689	821,357	856,246	719,800
Aviation	708,348	352,112	513,261	547,199
Economic Development Operating	3,203,970	2,434,101	2,461,332	3,176,739
Building Demolition	69,905	21,346	36,070	55,181
Plan Commission	683,535	398,446	402,946	679,035
Community Development	-	708,343	708,343	-
Law Enforcement Continuing Ed	359,244	54,979	38,577	375,646
Parks And Recreation	3,009,722	3,975,526	4,037,740	2,947,508
Rainy Day	5,859	34	-	5,893
Levy Excess	89,985	-	-	89,985
Cumulative Capital Improvement	610,336	135,726	726,012	20,056
Health Insurance	143,428	10,017,009	9,764,441	395,996
Police Pension	1,556,010	2,552,745	2,836,862	1,271,893
Fire Pension	1,704,695	3,424,613	3,675,867	1,453,441
MRKLD Markland & Park	5,305	26,022	26,022	5,305
LINCLN Licoln Prel Engineering	8,783	550,148	602,054	(43,123)
PO-212 ICAC 4/1/2011-3/31/2013	620	-	-	620
A126 Rehab & New construction of Taxiway C	-	674,743	690,041	(15,298)
FEMA-21 Thermal Imaging Camera	400	-	-	400
AI-20 Rnnway 5-23 phase 5	22,579	-	-	22,579
Neighborhood Stab Prog-3	52,065	-	-	52,065
PO-912 PO-99	10,849	-	-	10,849
PO217 ICAC 7/1/16-6/30/17	(1,425)	1,491	66	-
AI-21 Extend Runway 5-23 Phase 6	143,212	-	131,035	12,177
LOCAL-Local match for FTA grant	113,044	-	-	113,044
LOC16-Local Match for FTA16	58,515	-	23,412	35,103
LOC16B- Local match for 2016 FTA 5339	8,378	-	8,378	-
LOC16A-Local Match for 2016 FTA 5310	36,118	-	36,118	-
DWISE-2012 DollarWise Summer Youth	4,000	-	-	4,000
Brownfield Grant	15	155,508	155,508	15
POD-5 Citizen Police Academy	10	-	-	10
Redevelopment Cpmmission-NonTIF	87,680	2,189	-	89,869
PO-14 Local Bomb Squad	1,361	-	-	1,361
PAD4 - Summer Concert Donation	8,137	-	-	8,137
POD-6 Prosecutor Annual Distribution	4,615	36,000	20,895	19,720
IAWC Envr Washington Stream Modification	10,000	-	-	10,000
NICKEL-Preliminary Eng/Eng Inspection	(10,663)	10,663	-	-
PO317 DJ-BX-0164 2017 BG	-	24,591	19,497	5,094
PO918-DEA Overtime Reimbursement 2017-2018	-	15,065	15,065	-
PO919-DEA Overtime Reimbursement 2018-2019	-	1,289	1,289	-
WALMRT-Local Grant	4	-	-	4
AI22 Extend Rnwy & Taxiway Phase 7	6,532	-	-	6,532
LOC14A-Local match for Flex FTA-5310-2014	21,023	-	-	21,023
Child Advocacy-HOPE project	(7,329)	18,379	11,050	-
FTA16A FTA-5310 Enh Mobility Sen & Disabled	-	144,475	144,475	-
M&P-CE Markland & Park Construction Eng	19,078	203,690	219,543	3,225
TIF1-Redev Comm Downtown TIF	46,096	44,859	2,500	88,455
TIF2-Redev Comm West Side Expansion	949,944	787,092	795,500	941,536
Economic Development Commission	91,792	-	19,369	72,423
PAYMENT IN LIEU OF SIDEWALK	10,000	-	-	10,000
AI23 ANALYZE RNWAY 14-32 5-23	1,538	-	-	1,538
BLIGHT ELIMINATION PROGRAM	44	104,262	104,210	96
BROWNFIELD REVL LOAN	-	272,545	272,545	-
Police Equitable Sharing	40,039	10,460	6,658	43,841
AI24 Taxiway C & D Rehabilitation	13,664	164,936	177,759	841
PO418 Motorcycle High Visibility Enforcement	-	8,000	8,000	-
PO216 ICAC 7/1/2015-6/30/2016	161	-	161	-
HLPARK Rebuild Highland Park	21,236	-	-	21,236
PAD5 Park & Rec foundation	92	-	-	92
TIF3-North Main Street	53,898	36,109	-	90,007
TIF4-South East Side	2,946,868	2,163,936	-	5,110,804
LOIT Special Distribution	428,532	-	428,532	-
Community Crossing Grant	50,000	1,050,000	1,100,000	-
MVH-Rainy Day Restricted	450,000	-	250,000	200,000
VOCA16 2016-2018 Grant	-	29,703	29,989	(286)
MRKD22 Markland & SR22	27,951	50,425	63,731	14,645
FTA16 2016 IN-2016-034-00	-	452,718	452,718	-
TRAVELER SETTLEMENT-DIXON SITE	1,391,226	-	215,106	1,176,120
MRK-RW Markland & SR22 Right of Way	7,879	27,440	17,630	17,689

CITY OF KOKOMO
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
NKP-CE Nickel Plate Trail-Construction Engineer	(58,236)	204,047	234,506	(88,695)
LOC17-Local match for 2017 FTA 5307	7,200	-	7,200	-
A125-Install Airfield Underdrain	(23,613)	68,012	46,207	(1,808)
Mrkd Wash to Apperson Cons Engineer	-	137,879	84,399	53,480
PO218 ICAC 7/1/2017-9/30/2019	-	5,633	7,336	(1,703)
PO918A ATF-SLOT Overtime Reimbursement	-	2,140	2,140	-
PO918B Organized Crime Drug Enf Task Frce O/T Reim	-	20,734	20,734	-
PO418A Nonmotorist Safety	-	11,960	11,960	-
PO418B Summer Impaired Driving Enf	-	5,000	5,000	-
LOC18	-	32,440	4,001	28,439
FTA18 FTA-5307 IN-2018-015-00	-	12,489	16,000	(3,511)
FTA16B FTA-5339 Bus & Bus Facility	-	33,509	33,509	-
FTA17 FTA-5307-2017 IN-2017-013	-	469,057	469,057	-
TIF5 Near East	-	48,090	-	48,090
Redevelopment Commission	150,594	204,326	600	354,320
Cemetery Operating	322,408	518,217	494,730	345,895
Se-1	332,918	47,598	299,900	80,616
Se-1 Area 5	7,375	57,377	55,192	9,560
Rehab Appersonway/Jackson Park	600	-	-	600
Rotary Fuel	49,267	248,678	278,394	19,551
Court Drug Restitution	11,195	350	1,003	10,542
Dad-1 Early Learning Center	3,483	-	-	3,483
Fid-1 Fire	3,290	720	2,004	2,006
POD-8 - Community Relations	4,618	1,375	1,806	4,187
Pod-1 Police	8,725	7,036	5,712	10,049
Pod-2 Police DARE program	577	-	410	167
Sed-1 Senior Center	21,316	2,458	-	23,774
Sed-2 Senior Center-Acivities	76,715	7,126	817	83,024
Cad-1 Miscellaneous	2,215	3,270	2,329	3,156
Hmd-1 Haynes Museum	30,972	3,257	2,500	31,729
Pad-1 Park	82,584	11,248	88,002	5,830
Kod-1 Kokomo Beach	31,831	1,750	-	33,581
Pad-3 Dog Park	3,146	-	-	3,146
Pad-2 Park Miscellaneous (Vending)	2,431	705	712	2,424
Pod-3 Police K9	326	14,798	-	15,124
Fema-15	770	-	-	770
PO-4 PO-7 Operation Pull Over	(1,033)	24,338	23,305	-
PO-6 DUI grant	(516)	10,306	9,790	-
PO-5 Bullet Proof Vest Grant	-	2,522	2,522	-
Tr-1	29,265	-	-	29,265
Ma-1 Ma-3	1,426	-	-	1,426
Continuing Throughfare	59,099	-	-	59,099
Special Revenue - Kgov	208	1	209	-
Howard Co Local Coor Council	6,335	-	-	6,335
Fta-Transit Center	191,002	20,360	127,479	83,883
Special Revenue-Barrett Law Surplus	67,258	10,681	105	77,834
Special Revenue-Barrett Law Revlvg	73,808	111	-	73,919
Certified Technology Park	-	193,221	193,221	-
Usda Small Bus Rlf Program	97,920	57,040	44,773	110,187
Dixon	8,178	-	8,178	-
Energy Grant	5	-	-	5
Special Revenue - Other	173,992	3,200	-	177,192
Payroll	712,486	10,812,944	10,824,685	700,745
Cemetery Trust	3,058	5	120	2,943
Ked-1 Kokomo Eco Dev	23,222	-	-	23,222
Eda Revolving Loan Fund	698,790	299,099	295	997,594
LCC-4 - Community Drug Foundation	1,186	-	-	1,186
Upi Trust Fund	198	-	-	198
WWU-Barrett Law Surplus	44,284	7,073	-	51,357
Wastewater Utility-Operating	3,999,939	13,371,273	15,893,371	1,477,841
Wastewater Util-Bond And Interest	1,570,001	3,760,405	3,761,416	1,568,990
Wastewater Utility-Deprec/Improve	5,442,931	4,988,307	2,645,075	7,786,163
2017 Revenue Bonds	20,226,196	326,431	4,820,477	15,732,150
Wastewater Utility-Debt Reserve	914,295	-	-	914,295
Wastewater Utility-Ext & Betterment	181,878	196,000	377,878	-
Totals	<u>\$ 81,069,648</u>	<u>\$ 120,388,462</u>	<u>\$ 119,289,809</u>	<u>\$ 82,168,301</u>

The notes to the financial statement are an integral part of this statement.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2018.

CITY OF KOKOMO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with Kokomo Community Development Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during 2018 totaled \$947,000.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Aviation	Economic Development Operating
Cash and investments - beginning	\$ 22,304,244	\$ 3,133,694	\$ 754,689	\$ 708,348	\$ 3,203,970
Receipts:					
Taxes	39,629,402	2,363,543	-	156,644	2,317,629
Licenses and permits	292,430	-	-	-	-
Intergovernmental receipts	4,428,786	4,116,289	821,357	8,430	116,472
Charges for services	185,002	-	-	132,076	-
Fines and forfeits	148,055	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	878,584	118,700	-	54,962	-
Total receipts	<u>45,562,259</u>	<u>6,598,532</u>	<u>821,357</u>	<u>352,112</u>	<u>2,434,101</u>
Disbursements:					
Personal services	26,479,382	883,210	-	268,317	-
Supplies	1,637,668	1,349,127	-	49,873	-
Other services and charges	9,056,408	3,442,735	856,246	179,384	2,390,725
Debt service - principal and interest	560,899	-	-	-	-
Capital outlay	1,808,417	1,056,351	-	15,687	70,607
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>39,542,774</u>	<u>6,731,423</u>	<u>856,246</u>	<u>513,261</u>	<u>2,461,332</u>
Excess (deficiency) of receipts over disbursements	<u>6,019,485</u>	<u>(132,891)</u>	<u>(34,889)</u>	<u>(161,149)</u>	<u>(27,231)</u>
Cash and investments - ending	<u>\$ 28,323,729</u>	<u>\$ 3,000,803</u>	<u>\$ 719,800</u>	<u>\$ 547,199</u>	<u>\$ 3,176,739</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Building Demolition	Plan Commission	Community Development	Law Enforcement Continuing Ed	Parks And Recreation
Cash and investments - beginning	\$ 69,905	\$ 683,535	\$ -	\$ 359,244	\$ 3,009,722
Receipts:					
Taxes	-	116,987	-	-	3,428,328
Licenses and permits	-	105,828	-	28,070	-
Intergovernmental receipts	-	6,296	708,343	-	184,498
Charges for services	21,346	169,335	-	21,958	328,712
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	4,951	33,988
Total receipts	<u>21,346</u>	<u>398,446</u>	<u>708,343</u>	<u>54,979</u>	<u>3,975,526</u>
Disbursements:					
Personal services	-	348,016	-	-	1,737,094
Supplies	-	5,713	-	38,577	443,833
Other services and charges	36,070	45,532	708,343	-	1,120,794
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,685	-	-	736,019
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>36,070</u>	<u>402,946</u>	<u>708,343</u>	<u>38,577</u>	<u>4,037,740</u>
Excess (deficiency) of receipts over disbursements	<u>(14,724)</u>	<u>(4,500)</u>	<u>-</u>	<u>16,402</u>	<u>(62,214)</u>
Cash and investments - ending	<u>\$ 55,181</u>	<u>\$ 679,035</u>	<u>\$ -</u>	<u>\$ 375,646</u>	<u>\$ 2,947,508</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	Levy Excess	Cumulative Capital Improvement	Health Insurance	Police Pension
Cash and investments - beginning	\$ 5,859	\$ 89,985	\$ 610,336	\$ 143,428	\$ 1,556,010
Receipts:					
Taxes	-	-	-	-	235,958
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	135,726	-	2,292,896
Charges for services	-	-	-	9,600	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	34	-	-	10,007,409	23,891
Total receipts	<u>34</u>	<u>-</u>	<u>135,726</u>	<u>10,017,009</u>	<u>2,552,745</u>
Disbursements:					
Personal services	-	-	-	782	523,212
Supplies	-	-	-	933,096	-
Other services and charges	-	-	726,012	8,830,316	2,313,650
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	247	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>726,012</u>	<u>9,764,441</u>	<u>2,836,862</u>
Excess (deficiency) of receipts over disbursements	<u>34</u>	<u>-</u>	<u>(590,286)</u>	<u>252,568</u>	<u>(284,117)</u>
Cash and investments - ending	<u>\$ 5,893</u>	<u>\$ 89,985</u>	<u>\$ 20,050</u>	<u>\$ 395,996</u>	<u>\$ 1,271,893</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Pension	MRKLD Markland & Park	LINCLN Lincoln Prel Engineering	PO-212 ICAC 4/1/2011-3/31/2013
Cash and investments - beginning	\$ 1,704,695	\$ 5,305	\$ 8,783	\$ 620
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	3,388,776	26,022	454,358	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	35,837	-	95,790	-
Total receipts	<u>3,424,613</u>	<u>26,022</u>	<u>550,148</u>	<u>-</u>
Disbursements:				
Personal services	9,932	-	-	-
Supplies	-	-	-	-
Other services and charges	3,665,935	26,022	602,054	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>3,675,867</u>	<u>26,022</u>	<u>602,054</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(251,254)</u>	<u>-</u>	<u>(51,906)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,453,441</u>	<u>\$ 5,305</u>	<u>\$ (43,123)</u>	<u>\$ 620</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	A126 Rehab & New construction of Taxiway C	FEMA-21 Thermal Imaging Camera	AI-20 Rnnway 5-23 phase 5	Neighborhood Stab Prog-3	PO-912 PO-99
Cash and investments - beginning	\$ -	\$ 400	\$ 22,579	\$ 52,065	\$ 10,849
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	635,278	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	39,465	-	-	-	-
Total receipts	674,743	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	690,041	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	690,041	-	-	-	-
Excess (deficiency) of receipts over disbursements	(15,298)	-	-	-	-
Cash and investments - ending	\$ (15,298)	\$ 400	\$ 22,579	\$ 52,065	\$ 10,849

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PO217 ICAC 7/1/16-6/30/17	AI-21 Extend Runway 5-23 Phase 6	LOCAL-Local match for FTA grant	LOC16-Local Match for FTA16	LOC16B- Local match for 2016 FTA 5339
Cash and investments - beginning	\$ (1,425)	\$ 143,212	\$ 113,044	\$ 58,515	\$ 8,378
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,491	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	1,491	-	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	66	-	-	-	-
Other services and charges	-	131,035	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	23,412	8,378
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	66	131,035	-	23,412	8,378
Excess (deficiency) of receipts over disbursements	1,425	(131,035)	-	(23,412)	(8,378)
Cash and investments - ending	\$ -	\$ 12,177	\$ 113,044	\$ 35,103	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOC16A-Local Match for 2016 FTA 5310	DWISE-2012 DollarWise Summer Youth	Brownfield Grant	POD-5 Citizen Police Academy	Redevelopment Cpmission-NonTIF
Cash and investments - beginning	\$ 36,118	\$ 4,000	\$ 15	\$ 10	\$ 87,680
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	155,508	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	2,189
Total receipts	-	-	155,508	-	2,189
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	155,508	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	36,118	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	36,118	-	155,508	-	-
Excess (deficiency) of receipts over disbursements	(36,118)	-	-	-	2,189
Cash and investments - ending	\$ -	\$ 4,000	\$ 15	\$ 10	\$ 89,869

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PO-14 Local Bomb Squad	PAD4 - Summer Concert Donation	POD-6 Prosecutor Annual Distribution	IAWC Envr Washington Stream Modification	NICKEL-Preliminary Eng/Eng Inspection
Cash and investments - beginning	\$ 1,361	\$ 8,137	\$ 4,615	\$ 10,000	\$ (10,663)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	36,000	-	10,663
Total receipts	-	-	36,000	-	10,663
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	20,895	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	20,895	-	-
Excess (deficiency) of receipts over disbursements	-	-	15,105	-	10,663
Cash and investments - ending	\$ 1,361	\$ 8,137	\$ 19,720	\$ 10,000	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PO317 DJ-BX-0164 2017 BG	PO918-DEA Overtime Reimbursement 2017-2018	PO919-DEA Overtime Reimbursement 2018-2019	WALMRT-Local Grant	AI22 Extend Rnwy & Taxiway Phase 7
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 4	\$ 6,532
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	24,583	15,065	1,289	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	8	-	-	-	-
Total receipts	24,591	15,065	1,289	-	-
Disbursements:					
Personal services	-	15,065	1,289	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	19,497	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	19,497	15,065	1,289	-	-
Excess (deficiency) of receipts over disbursements	5,094	-	-	-	-
Cash and investments - ending	\$ 5,094	\$ -	\$ -	\$ 4	\$ 6,532

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOC14A-Local match for Flex FTA-5310-2014	Child Advocacy-HOPE project	FTA16A FTA-5310 Enh Mobility Sen & Disabled	M&P-CE Markland & Park Construction Eng	TIF1-Redev Comm Downtown TIF
Cash and investments - beginning	\$ 21,023	\$ (7,329)	\$ -	\$ 19,078	\$ 46,096
Receipts:					
Taxes	-	-	-	-	44,859
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	144,475	190,504	-
Charges for services	-	18,379	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	13,186	-
Total receipts	-	18,379	144,475	203,690	44,859
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,950	-	219,543	2,500
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	7,100	144,475	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	11,050	144,475	219,543	2,500
Excess (deficiency) of receipts over disbursements	-	7,329	-	(15,853)	42,359
Cash and investments - ending	\$ 21,023	\$ -	\$ -	\$ 3,225	\$ 88,455

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TIF2-Redev Comm West Side Expansion	Economic Development Commission	PAYMENT IN LIEU OF SIDEWALK	AI23 ANALYZE RNWAY 14-32 5-23	BLIGHT ELIMINATION PROGRAM
Cash and investments - beginning	\$ 949,944	\$ 91,792	\$ 10,000	\$ 1,538	\$ 44
Receipts:					
Taxes	787,092	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	67,410
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	36,852
Total receipts	787,092	-	-	-	104,262
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	2,725	-	-	102
Other services and charges	19,500	16,644	-	-	102,256
Debt service - principal and interest	117,300	-	-	-	-
Capital outlay	658,700	-	-	-	1,852
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	795,500	19,369	-	-	104,210
Excess (deficiency) of receipts over disbursements	(8,408)	(19,369)	-	-	52
Cash and investments - ending	\$ 941,536	\$ 72,423	\$ 10,000	\$ 1,538	\$ 96

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	BROWNFIELD REVL LOAN	Police Equitable Sharing	AI24 Taxiway C & D Rehabilitation	PO418 Motorcycle High Visibility Enforcement	PO216 ICAC 7/1/2015-6/30/2016
Cash and investments - beginning	\$ -	\$ 40,039	\$ 13,664	\$ -	\$ 161
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	272,545	9,432	164,936	8,000	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	1,028	-	-	-
Total receipts	272,545	10,460	164,936	8,000	-
Disbursements:					
Personal services	-	-	-	8,000	-
Supplies	-	-	-	-	-
Other services and charges	272,545	-	177,759	-	161
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	6,658	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	272,545	6,658	177,759	8,000	161
Excess (deficiency) of receipts over disbursements	-	3,802	(12,823)	-	(161)
Cash and investments - ending	\$ -	\$ 43,841	\$ 841	\$ -	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	HLPARK Rebuild Highland Park	PAD5 Park & Rec foundation	TIF3-North Main Street	TIF4-South East Side	LOIT Special Distribution
Cash and investments - beginning	\$ 21,236	\$ 92	\$ 53,898	\$ 2,946,868	\$ 428,532
Receipts:					
Taxes	-	-	36,109	2,163,936	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	36,109	2,163,936	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	428,532
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	-	428,532
Excess (deficiency) of receipts over disbursements	-	-	36,109	2,163,936	(428,532)
Cash and investments - ending	\$ 21,236	\$ 92	\$ 90,007	\$ 5,110,804	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Community Crossing Grant	MVH-Rainy Day Restricted	VOCA16 2016-2018 Grant	MRKD22 Markland & SR22	FTA16 2016 IN-2016-034-00
Cash and investments - beginning	\$ 50,000	\$ 450,000	\$ -	\$ 27,951	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	800,000	-	29,703	50,425	452,718
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	250,000	-	-	-	-
Total receipts	<u>1,050,000</u>	<u>-</u>	<u>29,703</u>	<u>50,425</u>	<u>452,718</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	250,000	29,989	10,897	341,524
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,100,000	-	-	-	111,194
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	52,834	-
Total disbursements	<u>1,100,000</u>	<u>250,000</u>	<u>29,989</u>	<u>63,731</u>	<u>452,718</u>
Excess (deficiency) of receipts over disbursements	<u>(50,000)</u>	<u>(250,000)</u>	<u>(286)</u>	<u>(13,306)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 200,000</u>	<u>\$ (286)</u>	<u>\$ 14,645</u>	<u>\$ -</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TRAVELER SETTLEMENT-DIXON SITE	MRK-RW Markland & SR22 Right of Way	NKP-CE Nickel Plate Trail-Construction Engineer	LOC17-Local match for 2017 FTA 5307	AI25-Install Airfield Underdrain
Cash and investments - beginning	\$ 1,391,226	\$ 7,879	\$ (58,236)	\$ 7,200	\$ (23,613)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	27,440	202,368	-	53,393
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	1,679	-	14,619
Total receipts	<u>-</u>	<u>27,440</u>	<u>204,047</u>	<u>-</u>	<u>68,012</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	215,106	17,630	234,506	-	46,207
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	7,200	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>215,106</u>	<u>17,630</u>	<u>234,506</u>	<u>7,200</u>	<u>46,207</u>
Excess (deficiency) of receipts over disbursements	<u>(215,106)</u>	<u>9,810</u>	<u>(30,459)</u>	<u>(7,200)</u>	<u>21,805</u>
Cash and investments - ending	<u>\$ 1,176,120</u>	<u>\$ 17,689</u>	<u>\$ (88,695)</u>	<u>\$ -</u>	<u>\$ (1,808)</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Mrkd Wash to Apperson Cons Engineer	PO218 ICAC 7/1/2017-9/30/2019	PO918A ATF-SLOT Overtime Reimbursement	PO918B Organized Crime Drug Enf Task Frce O/T Reim
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	67,519	5,633	2,140	20,734
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Penalties	-	-	-	-
Other receipts	70,360	-	-	-
Total receipts	137,879	5,633	2,140	20,734
Disbursements:				
Personal services	-	-	2,140	20,734
Supplies	-	1,097	-	-
Other services and charges	84,399	5,399	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	840	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	84,399	7,336	2,140	20,734
Excess (deficiency) of receipts over disbursements	53,480	(1,703)	-	-
Cash and investments - ending	\$ 53,480	\$ (1,703)	\$ -	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PO418A Nonmotorist Safety	PO418B Summer Impaired Driving Enf	LOC18	FTA18 FTA-5307 IN-2018-015-00	FTA16B FTA-5339 Bus & Bus Facility
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	11,960	5,000	-	12,489	33,509
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	32,440	-	-
Total receipts	<u>11,960</u>	<u>5,000</u>	<u>32,440</u>	<u>12,489</u>	<u>33,509</u>
Disbursements:					
Personal services	11,960	5,000	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	4,001	16,000	33,509
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>11,960</u>	<u>5,000</u>	<u>4,001</u>	<u>16,000</u>	<u>33,509</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>28,439</u>	<u>(3,511)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,439</u>	<u>\$ (3,511)</u>	<u>\$ -</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FTA17 FTA-5307-2017 IN-2017-013	TIF5 Near East	Redevelopment Commission	Cemetery Operating	Se-1
Cash and investments - beginning	\$ -	\$ -	\$ 150,594	\$ 322,408	\$ 332,918
Receipts:					
Taxes	-	48,090	-	392,602	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	469,057	-	-	21,128	47,598
Charges for services	-	-	-	104,487	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	204,326	-	-
Total receipts	<u>469,057</u>	<u>48,090</u>	<u>204,326</u>	<u>518,217</u>	<u>47,598</u>
Disbursements:					
Personal services	-	-	-	363,584	-
Supplies	-	-	-	22,418	-
Other services and charges	440,257	-	600	26,231	299,900
Debt service - principal and interest	-	-	-	-	-
Capital outlay	28,800	-	-	82,497	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>469,057</u>	<u>-</u>	<u>600</u>	<u>494,730</u>	<u>299,900</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>48,090</u>	<u>203,726</u>	<u>23,487</u>	<u>(252,302)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 48,090</u>	<u>\$ 354,320</u>	<u>\$ 345,895</u>	<u>\$ 80,616</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Se-1 Area 5	Rehab Appersonway/Jackson Park	Rotary Fuel	Court Drug Restitution	Dad-1 Early Learning Center
Cash and investments - beginning	\$ 7,375	\$ 600	\$ 49,267	\$ 11,195	\$ 3,483
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	19,526	-	-	-	-
Charges for services	-	-	247,525	-	-
Fines and forfeits	-	-	-	350	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	37,851	-	1,153	-	-
Total receipts	<u>57,377</u>	<u>-</u>	<u>248,678</u>	<u>350</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	44,640	-	222,050	1,003	-
Other services and charges	10,552	-	3,942	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	52,402	-	-
Total disbursements	<u>55,192</u>	<u>-</u>	<u>278,394</u>	<u>1,003</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,185</u>	<u>-</u>	<u>(29,716)</u>	<u>(653)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 9,560</u>	<u>\$ 600</u>	<u>\$ 19,551</u>	<u>\$ 10,542</u>	<u>\$ 3,483</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fid-1 Fire	POD-8 - Community Relations	Pod-1 Police	Pod-2 Police DARE program	Sed-1 Senior Center
Cash and investments - beginning	\$ 3,290	\$ 4,618	\$ 8,725	\$ 577	\$ 21,316
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	720	1,375	7,036	-	2,458
Total receipts	<u>720</u>	<u>1,375</u>	<u>7,036</u>	<u>-</u>	<u>2,458</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	1,806	1,090	410	-
Other services and charges	2,004	-	4,622	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>2,004</u>	<u>1,806</u>	<u>5,712</u>	<u>410</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,284)</u>	<u>(431)</u>	<u>1,324</u>	<u>(410)</u>	<u>2,458</u>
Cash and investments - ending	<u>\$ 2,006</u>	<u>\$ 4,187</u>	<u>\$ 10,049</u>	<u>\$ 167</u>	<u>\$ 23,774</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sed-2 Senior Center-Acivities	Cad-1 Miscellaneous	Hmd-1 Haynes Museum	Pad-1 Park	Kod-1 Kokomo Beach
Cash and investments - beginning	\$ 76,715	\$ 2,215	\$ 30,972	\$ 82,584	\$ 31,831
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	7,126	3,270	3,257	11,248	1,750
Total receipts	<u>7,126</u>	<u>3,270</u>	<u>3,257</u>	<u>11,248</u>	<u>1,750</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	817	2,040	2,500	3,332	-
Other services and charges	-	289	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	84,670	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>817</u>	<u>2,329</u>	<u>2,500</u>	<u>88,002</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>6,309</u>	<u>941</u>	<u>757</u>	<u>(76,754)</u>	<u>1,750</u>
Cash and investments - ending	<u>\$ 83,024</u>	<u>\$ 3,156</u>	<u>\$ 31,729</u>	<u>\$ 5,830</u>	<u>\$ 33,581</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Pad-3 Dog Park	Pad-2 Park Miscellaneous (Vending)	Pod-3 Police K9	Fema-15	PO-4 PO-7 Operation Pull Over
Cash and investments - beginning	\$ 3,146	\$ 2,431	\$ 326	\$ 770	\$ (1,033)
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	24,338
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	705	14,798	-	-
Total receipts	-	705	14,798	-	24,338
Disbursements:					
Personal services	-	-	-	-	23,305
Supplies	-	712	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	712	-	-	23,305
Excess (deficiency) of receipts over disbursements	-	(7)	14,798	-	1,033
Cash and investments - ending	\$ 3,146	\$ 2,424	\$ 15,124	\$ 770	\$ -

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PO-6 DUI grant	PO-5 Bullet Proof Vest Grant	Tr-1	Ma-1 Ma-3	Continuing Throughfare
Cash and investments - beginning	\$ (516)	\$ -	\$ 29,265	\$ 1,426	\$ 59,099
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	10,306	2,522	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>10,306</u>	<u>2,522</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	9,790	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	2,522	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>9,790</u>	<u>2,522</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>516</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,265</u>	<u>\$ 1,426</u>	<u>\$ 59,099</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Special Revenue - Kgov	Howard Co Local Coor Council	Fta-Transit Center	Special Revenue-Barrett Law Surplus	Special Revenue-Barrett Law Revlvg
Cash and investments - beginning	\$ 208	\$ 6,335	\$ 191,002	\$ 67,258	\$ 73,808
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	20,360	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	1	-	-	10,681	111
Total receipts	1	-	20,360	10,681	111
Disbursements:					
Personal services	-	-	-	-	-
Supplies	209	-	3,292	-	-
Other services and charges	-	-	124,187	105	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	209	-	127,479	105	-
Excess (deficiency) of receipts over disbursements	(208)	-	(107,119)	10,576	111
Cash and investments - ending	\$ -	\$ 6,335	\$ 83,883	\$ 77,834	\$ 73,919

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Certified Technology Park	Usda Small Bus Rif Program	Dixon	Energy Grant	Special Revenue - Other
Cash and investments - beginning	\$ -	\$ 97,920	\$ 8,178	\$ 5	\$ 173,992
Receipts:					
Taxes	193,221	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	3,200
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	57,040	-	-	-
Total receipts	<u>193,221</u>	<u>57,040</u>	<u>-</u>	<u>-</u>	<u>3,200</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	193,221	44,773	8,178	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>193,221</u>	<u>44,773</u>	<u>8,178</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>12,267</u>	<u>(8,178)</u>	<u>-</u>	<u>3,200</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 110,187</u>	<u>\$ -</u>	<u>\$ 5</u>	<u>\$ 177,192</u>

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll	Cemetery Trust	Ked-1 Kokomo Eco Dev	Eda Revolving Loan Fund	LCC-4 - Community Drug Foundation
Cash and investments - beginning	\$ 712,486	\$ 3,058	\$ 23,222	\$ 698,790	\$ 1,186
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	10,812,944	5	-	299,099	-
Total receipts	10,812,944	5	-	299,099	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	120	-	-	-
Other services and charges	-	-	-	295	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	10,824,685	-	-	-	-
Total disbursements	10,824,685	120	-	295	-
Excess (deficiency) of receipts over disbursements	(11,741)	(115)	-	298,804	-
Cash and investments - ending	\$ 700,745	\$ 2,943	\$ 23,222	\$ 997,594	\$ 1,186

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Upi Trust Fund	WWU-Barrett Law Surplus	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Deprec/Improve
Cash and investments - beginning	\$ 198	\$ 44,284	\$ 3,999,939	\$ 1,570,001	\$ 5,442,931
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	6,000	12,756,893	-	-
Penalties	-	-	486,595	-	-
Other receipts	-	1,073	127,785	3,760,405	4,988,307
Total receipts	-	7,073	13,371,273	3,760,405	4,988,307
Disbursements:					
Personal services	-	-	2,471,758	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	197,913	-	-
Debt service - principal and interest	-	-	-	3,749,687	-
Capital outlay	-	-	-	-	127,389
Utility operating expenses	-	-	4,931,383	-	2,517,686
Other disbursements	-	-	8,292,317	11,729	-
Total disbursements	-	-	15,893,371	3,761,416	2,645,075
Excess (deficiency) of receipts over disbursements	-	7,073	(2,522,098)	(1,011)	2,343,232
Cash and investments - ending	\$ 198	\$ 51,357	\$ 1,477,841	\$ 1,568,990	\$ 7,786,163

CITY OF KOKOMO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2017 Revenue Bonds	Wastewater Utility-Debt Reserve	Wastewater Utility-Ext & Betterment	Totals
Cash and investments - beginning	\$ 20,226,196	\$ 914,295	\$ 181,878	\$ 81,069,648
Receipts:				
Taxes	-	-	-	51,914,400
Licenses and permits	-	-	-	426,328
Intergovernmental receipts	-	-	-	20,748,271
Charges for services	-	-	-	1,261,980
Fines and forfeits	-	-	-	148,405
Utility fees	-	-	196,000	12,958,893
Penalties	-	-	-	486,595
Other receipts	326,431	-	-	32,443,590
Total receipts	326,431	-	196,000	120,388,462
Disbursements:				
Personal services	-	-	-	33,182,570
Supplies	-	-	-	4,768,316
Other services and charges	-	-	-	38,833,821
Debt service - principal and interest	-	-	-	4,427,886
Capital outlay	4,820,477	-	-	11,016,302
Utility operating expenses	-	-	835	7,449,904
Other disbursements	-	-	377,043	19,611,010
Total disbursements	4,820,477	-	377,878	119,289,809
Excess (deficiency) of receipts over disbursements	(4,494,046)	-	(181,878)	1,098,653
Cash and investments - ending	\$ 15,732,150	\$ 914,295	\$ -	\$ 82,168,301

CITY OF KOKOMO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 374,438	\$ 1,396,141
Governmental activities	<u>402,753</u>	<u>406,108</u>
Totals	<u>\$ 777,191</u>	<u>\$ 1,802,249</u>

CITY OF KOKOMO
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Kokomo Community Development Corporation	EDIT 2014C Sport Stadium & Flood Mitigation	\$ 946,000	1/15/2015	7/15/2029
Total of annual lease payments		<u>\$ 946,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	EDIT 2014B Rev Bond- Apartment	\$ 3,725,000	\$ 238,317
Revenue bonds	EDIT 2015 Rev Bond-YMCA	2,140,000	170,000
Revenue bonds	EDIT 2016 Rev Bond Series B - Apartment	4,510,000	364,125
Revenue bonds	TIF 2016 Rev Bond Series A - Apartment	<u>3,400,000</u>	<u>117,300</u>
Total governmental activities		<u>13,775,000</u>	<u>889,742</u>
Wastewater:			
Revenue bonds	WWU 2012 Refunding Bond (Retired SRF i and SRFII bond)	4,680,000	1,828,183
Revenue bonds	WWU 2014 Refunding (retired WWU 2005 Revenue Bond)	3,235,000	322,985
Revenue bonds	WWU 2016 Refunding Bond (retired WWU 2008 Rev Bond)	6,720,000	923,667
Revenue bonds	WWU 2017 Revenue Bond	<u>20,610,000</u>	<u>669,825</u>
Total Wastewater		<u>35,245,000</u>	<u>3,744,660</u>
Totals		<u>\$ 49,020,000</u>	<u>\$ 4,634,402</u>

CITY OF KOKOMO
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 21,408,646
Infrastructure	93,133,935
Buildings	22,028,665
Improvements other than buildings	4,146,465
Machinery, equipment, and vehicles	<u>30,347,231</u>
Total governmental activities	<u>171,064,942</u>
Wastewater:	
Land	152,228
Infrastructure	95,184,873
Buildings	19,284,536
Improvements other than buildings	903,766
Machinery, equipment, and vehicles	20,754,297
Construction in progress	<u>5,972,470</u>
Total Wastewater	<u>142,252,170</u>
Total capital assets	<u>\$ 313,317,112</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.