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September 17, 2019

Charter School Board
Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture & Technology School
650 East Carmel Drive
Carmel, IN 46260

We have reviewed the Supplemental Audit Report for Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture & Technology School prepared by Donovan CPAs, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

We call your attention to the findings in the report. Pages 3 contains two audit results and comments. Management's response is on page 5.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

SUPPLEMENTAL AUDIT REPORT
OF
INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL

HAMILTON COUNTY, INDIANA

July 1, 2018 to June 30, 2019



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INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
School Officials
July 1, 2018 to June 30, 2019

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Allan Sutherlin	07/01/18 – 06/30/19
School Treasurer	John Curtis	07/01/18 – 06/30/19
Chief Academic Officer	Keith Marsh	07/01/18 – 06/30/19



Donovan CPAs

The Board of Directors
Indiana Agriculture Education, Inc.

We have audited the financial statements of Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture & Technology School (the "School") as of and for the year ended June 30, 2019, and have issued our report thereon dated August 7, 2019. As part of our audit, we tested the School's compliance with provisions of the *Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools* issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe the School was not in compliance with those provisions.

DONOVAN

Indianapolis, Indiana
August 7, 2019

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INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
Audit Results and Comments
July 1, 2018 to June 30, 2019

PAYROLL POLICIES AND COMPLIANCE

We requested employment contracts for the School's four employees. The School was unable to provide an employment contract for one employee.

All compensation and benefits paid to employees must be included in the labor contract or salary schedule unless otherwise authorized by statute. (Accounting and Uniform Compliance Guidelines Manual for Indiana Charter Schools, Part 10)

MINIMUM INTERNAL CONTROL STANDARDS

Per review and discussion with school personnel, it was determined that the School was not in compliance with either of the minimum internal control requirements as set forth by IC 5-11-1-27(g).

After June 30, 2016, the legislative body of a political subdivision shall ensure that:

1. the internal control standards and procedures developed under subsection (e) are adopted by the political subdivision; and
2. personnel received training concerning the internal control standards and procedures adopted by the political subdivision.

(IC 5-11-1-27(g))

INDIANA AGRICULTURE EDUCATION, INC.
d/b/a INDIANA AGRICULTURE & TECHNOLOGY SCHOOL
HAMILTON COUNTY, INDIANA
Exit Conference
July 1, 2018 to June 30, 2019

The contents of this report were discussed on August 6, 2019 with John Curtis (School Treasurer), Keith Marsh (Chief Academic Officer), and Allan Sutherlin (President of Board of Directors). The Official Response has been made a part of this report and may be found on page 5.



Indiana Agriculture &
Technology School

August 7, 2019

Gentlemen:

This letter will confirm that the (2) two items identified in our draft audit report have been corrected as of today's date.

Specifically, all members of the organization who have responsibility for financial management of the school have completed the State of Indiana's required training and have signed the certification documents.

Secondly, the contract for Thomas Sutherlin has been prepared, documented and authorized by myself and the President of the Board.

Thank you for your assistance with our first year's audit.

Sincerely,
Indiana Agriculture Education, Inc. d/b/a Indiana Agriculture and Technology School

A handwritten signature in black ink that reads "John R. Curtis". The signature is written in a cursive style with a large initial "J".

John R Curtis
Treasurer