

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF SHELBYVILLE

SHELBY COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
09/16/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Frank M. Zerr	01-01-16 to 12-31-19
Mayor	Thomas D. DeBaun	01-01-16 to 12-31-19
President of the Board of Public Works	Thomas D. DeBaun	01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Robert Nolley	01-01-18 to 12-31-19
Superintendent of the Wastewater Utility	Bradley E. Fix	01-01-18 to 12-31-19
Superintendent of the Storm Water Utility	Derrick S. Byers	01-01-18 to 12-31-19
Utility Office Manager	Beth Corley	01-01-18 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF SHELBYVILLE, SHELBY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Shelbyville (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

July 31, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 2,804,759	\$ 17,467,329	\$ 16,261,241	\$ 4,010,847
MVH FUND	148,136	1,257,646	1,161,743	244,039
LOCAL ROADS & STREETS	33,282	148,040	137,219	44,103
CUM THOROUGHFARE FUND	51,578	-	-	51,578
GEN OBLIG BOND 2016 #5	21,728	191,821	186,712	26,837
HEALTH CLAIM ACCOUNT	383,838	3,787,512	3,751,034	420,316
N.R. ANIMAL SHELTER FUND	287,840	109,439	80,448	316,831
N.R. POLICE CONT. ED. FD	59,818	22,148	5,297	76,669
N.R. UNSAFE BLDG FUND	23,975	1,290	25	25,240
RIVERBOAT WAGERING TAX RE	353,958	113,686	1,944	465,700
PARK FUND	281,103	2,036,584	1,945,652	372,035
RAINY DAY FUND	23,629	-	-	23,629
E.D.I.T.	3,530,947	1,355,038	1,156,425	3,729,560
RAINY DAY RESTRICTED-MVH	150,534	-	1,500	149,034
EXCESS LEVY	154	-	-	154
CUM. CAP. IMPROVEMENT FD	51,952	44,861	22,914	73,899
CUM. CAP. DEVELOPMENT FD	195,436	469,993	509,347	156,082
CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND	466,187	234	-	466,421
N.R. CAP AMBULANCE FUND	102,269	100,000	4,300	197,969
COMM. ECON. DEVELOP. FUND	109,643	72,332	77,302	104,673
KNAUF-TIF FUND	4,610,728	2,597,422	1,722,126	5,486,024
POLICE'S PENSION	914,971	533,791	559,026	889,736
FIREMEN'S PENSION	487,557	370,940	365,101	493,396
PUBLIC SAFETY LOIT	1,431,955	1,283,416	1,409,697	1,305,674
PARK BOND 3	51,200	95,058	94,328	51,930
PARK DIST REF BOND SERIES 2018 (COST OF ISSUANCE)	-	66,916	63,000	3,916
GEN OBL PARK BOND 2018 #6	-	1,199,975	70,515	1,129,460
LOIT SPECIAL DISTRIBUTION	232,073	-	124,675	107,398
PARK BOND 2	7,666	553	-	8,219
2016 PROJECTS FUND-BOND#5	1,118,676	-	426,979	691,697
NR BLUE RIVER TRAIL GRANT	1,111	-	-	1,111
ECONOMIC DEVELOP. COMM.	2,521	-	-	2,521
WATER & LIGHT	125,414	135,012	127,398	133,028
DRUG FREE COMMUNITY FUND	93	85,400	21,218	64,275
N.R. WATER RESCUE	3,955	-	-	3,955
N.R. NUISANCE FUND	26,913	4,251	1,240	29,924
POLICE FORFEITURE MONEY	-	4,581	-	4,581
RESTRICTED DONATION FUND	73,201	166,744	119,471	120,474
SAFETY TOWN/DARE FUND	3,937	25,567	17,445	12,059
NR POOL REPLACEMENT FUND	100,000	100,000	71,348	128,652
DRUNK DRIVING ENFORC FUND	9,031	22,689	22,690	9,030
N.R. MAP FUND	34	-	-	34
NR TRASH CAN SALES	3,168	8,145	989	10,324
N.R. VENDING MACHINE FUND	435	949	984	400
N.R. SCRAP METAL FUND	3,224	4,369	2,648	4,945
IDGF-97-447 - FAIRLAND RD	25,314	-	-	25,314
FIBER TECHNOLOGY FUND	24	-	-	24
EDIT DEBT PMT SINKING FUND	163,111	325,000	324,340	163,771
EDIT BOND 2014 RESERVE "DO NOT TOUCH"	286,000	-	-	286,000
REDEV PARK BOND	53,399	105,835	103,908	55,326
REDEV BONDS OF 2011 PARKS BNY#797354	-	103,158	103,158	-
REDEV BONDS OF 2015 ACCEL OPER USB#267785001	10,837	10,792	1,100	20,529
REDEV BONDS OF 2015 ACCEL SINKING USB#267785000	32	465,544	465,532	44
FAIRLAND-TIF	3,929,714	2,641,769	1,677,809	4,893,674
REDEV BONDS OF 2011/2017 FAIR TIF OPER BNY#680499	257,119	321,227	250,735	327,611
REDEV BONDS OF 2011/2017 FAIR TIF SINK BNY#680497	-	991,333	991,320	13
REDEV BONDS OF 2011/2017 FAIR TIF DSR BNY#680498	904,561	2,404	1,176	905,789
REDEV BOND 2017 FAIR TIF BD ISSUE EXP CLOSED 2018	33,930	-	33,930	-
REDEVELOPMENT DISTRICT 2018 CAP FUND	-	2,999,988	2,999,988	-
PARK DISTRICT BONDS OF 2011 #3 BNY#797353	-	93,578	93,578	-
PROGRESS PARKWAY CONST FU	110,934	1,985	166	112,753
FIRE STATION BOND	222,396	427,148	421,000	228,544
FIRE STATION RESERVE FUND	472,005	236	-	472,241
KNAUF-TIF SINKING FUND	49	-	-	49
KNAUF-TIF DEBT SERVICE RESERVE	969,671	-	-	969,671
REDEVELOPMENT KNAUF 2007A BNY#814045	706,124	1,713,876	1,471,325	948,675
N.R. PARK DEVELOPMENT FD	90,179	-	-	90,179
REDEV FIRE STATION 2 SINKING BNY#797368	-	474,072	474,072	-
REDEV FIRE STATION 2 OPERATIONS BNY#797369	115,833	5,416	1,250	119,999
KROGER-TIF	436,459	363,954	237,000	563,413
WAL-MART-TIF	404,845	447,160	493,602	358,403

CITY OF SHELBYVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments			Cash and Investments
	01-01-18	Receipts	Disbursements	12-31-18
REDEV BONDS OF 2017 LEE RD SINKING USB#268440000	12	164,025	164,022	15
REDEV BONDS OF 2017 LEE RD OPER USB#268440001	7,806	4,961	1,894	10,873
RACINO WAGERING FEE FUND	7,480,671	3,285,837	3,330,453	7,436,055
PAYROLL TRANSFER	19,676	-	-	19,676
P.E.R.F. FUND	3,808	10,917	11,204	3,521
INDIANA POLICE PENSION FD	7,037	138,458	132,757	12,738
IND. FIREFIGHTERS PENS FD	3,068	188,965	186,095	5,938
ANNIE KENT TRUST FUND	1,368	8	-	1,376
INSURANCE FUND	13,519	711,637	724,496	660
NONREVERTING HEALTH INSURANCE FUND	679,253	3,379,010	3,592,860	465,403
PAYROLL-FEDERAL W/H	-	1,356,916	1,356,916	-
PAYROLL-FICA	-	573,690	573,690	-
PAYROLL-MEDICARE	-	315,549	315,549	-
PAYROLL-STATE W/H	-	398,910	398,910	-
PAYROLL-COUNTY W/H	-	176,364	176,364	-
PAYROLL-INDIANA POLICE	-	138,024	138,024	-
PAYROLL-INDIANA FIRE PENS	-	188,965	188,965	-
GARN. SHELBY SUPERIOR COU	-	171	171	-
INSCCU-ASFE	-	660	660	-
C.A.I.C. AFLAC	-	8,785	8,785	-
GARN. SHELBY SUPERIOR COURT MH	-	892	892	-
AFLAC #125	-	6,389	6,389	-
DENTAL INS. #125	-	39,374	39,374	-
FLEX. SPENDING ACCT. #125	-	11,730	11,730	-
HEALTH INSURANCE #125	-	526,810	526,810	-
COLONIAL LIFE	-	952	952	-
COLONIAL LIFE EACH	-	471	471	-
FIREMAN'S BENEFIT FUND	-	7,965	7,965	-
LINCOLN NATIONAL W/H	-	69,694	69,694	-
NATIONWIDE W/H	-	3,949	3,949	-
DIRECT DEPOSITS W/H	-	8,150,977	8,150,977	-
CHILD SUPPORTS W/H	-	75,602	75,602	-
VOLUNTARY CIVIL PERF W/H	-	11,204	11,204	-
AFLAC EACH PAY W/H	-	746	746	-
AMERICAN GENERAL EACH W/H	-	10,497	10,497	-
BOSTON MUTUAL EACH W/H	-	16,932	16,932	-
GRANGE LIFE INSURANCE	-	22,456	22,456	-
F.F. DUES W/H EACH	-	27,243	27,243	-
HSA #125 INS. PREMIUMS W/H	-	121,955	121,955	-
LIFE INS W/H PENSIONERS	-	115	115	-
F.O.P. DUES W/H	-	2,060	2,060	-
S.C.A.C. DUES W/H	-	1,280	1,280	-
SCUFFY EACH W/H	-	3,070	3,070	-
SCUFFY 1ST PAY W/H	-	20	20	-
SCUFFY 2ND PAY W/H	-	1,421	1,421	-
ANN M. DELANEY TRUSTEE	-	986	986	-
GARN SHELBY CIRCUIT COURT NW	-	2,173	2,173	-
GARN-CLERK SUPERIOR COURT OF RUSH COUNTY JB	-	455	455	-
MICHAEL HACKWORTH	-	28	28	-
FLEX ACCOUNT	1,001	16,692	14,498	3,195
PAYROLL NET SALARIES	-	994,325	994,325	-
CAIC AFLAC #125	-	26,056	26,056	-
GARN. SHELBY COUNTY CLERK RB	-	1,300	1,300	-
SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	-	175	175	-
SEWAGE OPERATING FUND	3,365,204	4,699,584	3,678,476	4,386,312
SEWAGE SINKING FUND	433	402,237	401,761	909
SEWER BONDS OF 2014	575,000	-	-	575,000
SEWAGE IMPROVEMENT FUND	1,687,782	9,348	-	1,697,130
SEWAGE P.E.R.F. FUND	3,113	-	-	3,113
CERTIFIED TECHNOLOGY PARK	1,452,186	-	344,127	1,108,059
REDEVELOPMENT COMMISSION	538,964	166,409	1,771	703,602
AVIATION FUND	361,241	244,417	234,605	371,053
AVIATION DEVELOPMENT FUND	653,494	140,018	165,558	627,954
STORM WATER OPERATING	1,523,165	898,626	823,941	1,597,850
STORM WATER SINKING FUND	304	282,110	281,773	641
Totals	\$ 45,859,270	\$ 73,418,801	\$ 68,056,597	\$ 51,221,474

The notes to the financial statement are an integral part of this statement.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporation

The City has entered into a capital lease with the Shelbyville Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2018 totaled \$421,000.

CITY OF SHELBYVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MVH FUND	LOCAL ROADS & STREETS	CUM THOROUGHFARE FUND	GEN OBLIG BOND 2016 #5	HEALTH CLAIM ACCOUNT	N.R. ANIMAL SHELTER FUND
Cash and investments - beginning	\$ 2,804,759	\$ 148,136	\$ 33,282	\$ 51,578	\$ 21,728	\$ 383,838	\$ 287,840
Receipts:							
Taxes	11,229,594	349,468	-	-	-	-	-
Licenses and permits	424,059	-	-	-	-	-	-
Intergovernmental receipts	1,574,677	907,727	148,040	-	190,618	-	-
Charges for services	2,505,995	-	-	-	-	-	-
Fines and forfeits	38,316	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,694,688	451	-	-	1,203	3,787,512	109,439
Total receipts	<u>17,467,329</u>	<u>1,257,646</u>	<u>148,040</u>	<u>-</u>	<u>191,821</u>	<u>3,787,512</u>	<u>109,439</u>
Disbursements:							
Personal services	10,459,060	522,431	-	-	-	-	-
Supplies	441,933	99,220	-	-	-	-	-
Other services and charges	2,923,558	389,752	-	-	-	-	80,448
Debt service - principal and interest	-	-	-	-	186,712	-	-
Capital outlay	9,190	-	137,219	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,427,500	150,340	-	-	-	3,751,034	-
Total disbursements	<u>16,261,241</u>	<u>1,161,743</u>	<u>137,219</u>	<u>-</u>	<u>186,712</u>	<u>3,751,034</u>	<u>80,448</u>
Excess (deficiency) of receipts over disbursements	<u>1,206,088</u>	<u>95,903</u>	<u>10,821</u>	<u>-</u>	<u>5,109</u>	<u>36,478</u>	<u>28,991</u>
Cash and investments - ending	<u>\$ 4,010,847</u>	<u>\$ 244,039</u>	<u>\$ 44,103</u>	<u>\$ 51,578</u>	<u>\$ 26,837</u>	<u>\$ 420,316</u>	<u>\$ 316,831</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	N.R. POLICE CONT. ED. FD	N.R. UNSAFE BLDG FUND	RIVERBOAT WAGERING TAX RE	PARK FUND	RAINY DAY FUND	E.D.I.T.
Cash and investments - beginning	\$ 59,818	\$ 23,975	\$ 353,958	\$ 281,103	\$ 23,629	\$ 3,530,947
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	1,290	-	-	-	-
Intergovernmental receipts	-	-	113,686	1,418,794	-	1,333,040
Charges for services	-	-	-	2,284	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,148	-	-	615,506	-	21,998
Total receipts	22,148	1,290	113,686	2,036,584	-	1,355,038
Disbursements:						
Personal services	-	-	-	969,980	-	-
Supplies	-	-	-	341,688	-	-
Other services and charges	5,297	25	1,944	416,691	-	594,425
Debt service - principal and interest	-	-	-	-	-	325,000
Capital outlay	-	-	-	1,893	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	215,400	-	237,000
Total disbursements	5,297	25	1,944	1,945,652	-	1,156,425
Excess (deficiency) of receipts over disbursements	16,851	1,265	111,742	90,932	-	198,613
Cash and investments - ending	\$ 76,669	\$ 25,240	\$ 465,700	\$ 372,035	\$ 23,629	\$ 3,729,560

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY RESTRICTED-MVH	EXCESS LEVY	CUM. CAP. IMPROVEMENT FD	CUM. CAP. DEVELOPMENT FD	CASH HELD W/FISCAL AGENT/LEASE RENT REVENUE BOND
Cash and investments - beginning	\$ 150,534	\$ 154	\$ 51,952	\$ 195,436	\$ 466,187
Receipts:					
Taxes	-	-	-	372,483	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	44,861	30,368	-
Charges for services	-	-	-	67,142	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	-	234
Total receipts	-	-	44,861	469,993	234
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	1,500	-	22,914	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	509,347	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	1,500	-	22,914	509,347	-
Excess (deficiency) of receipts over disbursements	(1,500)	-	21,947	(39,354)	234
Cash and investments - ending	\$ 149,034	\$ 154	\$ 73,899	\$ 156,082	\$ 466,421

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	N.R. CAP AMBULANCE FUND	COMM. ECON. DEVELOP. FUND	KNAUF-TIF FUND	POLICE'S PENSION	FIREMEN'S PENSION	PUBLIC SAFETY LOIT
Cash and investments - beginning	\$ 102,269	\$ 109,643	\$ 4,610,728	\$ 914,971	\$ 487,557	\$ 1,431,955
Receipts:						
Taxes	-	-	2,509,832	-	-	1,283,416
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	100,000	72,332	-	524,970	366,537	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	87,590	8,821	4,403	-
Total receipts	<u>100,000</u>	<u>72,332</u>	<u>2,597,422</u>	<u>533,791</u>	<u>370,940</u>	<u>1,283,416</u>
Disbursements:						
Personal services	-	-	-	554,926	352,779	-
Supplies	-	-	-	149	708	-
Other services and charges	4,300	77,302	-	3,951	11,614	1,409,697
Debt service - principal and interest	-	-	1,722,126	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>4,300</u>	<u>77,302</u>	<u>1,722,126</u>	<u>559,026</u>	<u>365,101</u>	<u>1,409,697</u>
Excess (deficiency) of receipts over disbursements	<u>95,700</u>	<u>(4,970)</u>	<u>875,296</u>	<u>(25,235)</u>	<u>5,839</u>	<u>(126,281)</u>
Cash and investments - ending	<u>\$ 197,969</u>	<u>\$ 104,673</u>	<u>\$ 5,486,024</u>	<u>\$ 889,736</u>	<u>\$ 493,396</u>	<u>\$ 1,305,674</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARK BOND 3	PARK DIST REF BOND SERIES 2018 (COST OF ISSUANCE)	GEN OBL PARK BOND 2018 #6	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 51,200	\$ -	\$ -	\$ 232,073
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	5,295	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	89,763	66,916	1,199,975	-
Total receipts	<u>95,058</u>	<u>66,916</u>	<u>1,199,975</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	750	-	-	124,675
Debt service - principal and interest	93,578	63,000	70,515	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>94,328</u>	<u>63,000</u>	<u>70,515</u>	<u>124,675</u>
Excess (deficiency) of receipts over disbursements	<u>730</u>	<u>3,916</u>	<u>1,129,460</u>	<u>(124,675)</u>
Cash and investments - ending	<u>\$ 51,930</u>	<u>\$ 3,916</u>	<u>\$ 1,129,460</u>	<u>\$ 107,398</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PARK BOND 2	2016 PROJECTS FUND-BOND#5	NR BLUE RIVER TRAIL GRANT	ECONOMIC DEVELOP. COMM.	WATER & LIGHT	DRUG FREE COMMUNITY FUND
Cash and investments - beginning	\$ 7,666	\$ 1,118,676	\$ 1,111	\$ 2,521	\$ 125,414	\$ 93
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	553	-	-	-	134,584	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	428	85,400
Total receipts	<u>553</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>135,012</u>	<u>85,400</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	127,398	21,218
Debt service - principal and interest	-	426,979	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>426,979</u>	<u>-</u>	<u>-</u>	<u>127,398</u>	<u>21,218</u>
Excess (deficiency) of receipts over disbursements	<u>553</u>	<u>(426,979)</u>	<u>-</u>	<u>-</u>	<u>7,614</u>	<u>64,182</u>
Cash and investments - ending	<u>\$ 8,219</u>	<u>\$ 691,697</u>	<u>\$ 1,111</u>	<u>\$ 2,521</u>	<u>\$ 133,028</u>	<u>\$ 64,275</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	N.R. WATER RESCUE	N.R. NUISANCE FUND	POLICE FORFEITURE MONEY	RESTRICTED DONATION FUND	SAFETY TOWN/DARE FUND	NR POOL REPLACEMENT FUND
Cash and investments - beginning	\$ 3,955	\$ 26,913	\$ -	\$ 73,201	\$ 3,937	\$ 100,000
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	12,674	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	4,251	4,581	154,070	25,567	100,000
Total receipts	-	4,251	4,581	166,744	25,567	100,000
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,240	-	119,471	17,445	71,348
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	1,240	-	119,471	17,445	71,348
Excess (deficiency) of receipts over disbursements	-	3,011	4,581	47,273	8,122	28,652
Cash and investments - ending	\$ 3,955	\$ 29,924	\$ 4,581	\$ 120,474	\$ 12,059	\$ 128,652

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	DRUNK DRIVING ENFORC FUND	N.R. MAP FUND	NR TRASH CAN SALES	N.R. VENDING MACHINE FUND	N.R. SCRAP METAL FUND	IDGF-97-447 - FAIRLAND RD
Cash and investments - beginning	\$ 9,031	\$ 34	\$ 3,168	\$ 435	\$ 3,224	\$ 25,314
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,689	-	8,145	949	4,369	-
Total receipts	22,689	-	8,145	949	4,369	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	22,690	-	989	984	2,648	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	22,690	-	989	984	2,648	-
Excess (deficiency) of receipts over disbursements	(1)	-	7,156	(35)	1,721	-
Cash and investments - ending	\$ 9,030	\$ 34	\$ 10,324	\$ 400	\$ 4,945	\$ 25,314

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FIBER TECHNOLOGY FUND	EDIT DEBT PMT SINKING FUND	EDIT BOND 2014 RESERVE "DO NOT TOUCH"	REDEV PARK BOND	REDEV BONDS OF 2011 PARKS BNY#797354
Cash and investments - beginning	\$ 24	\$ 163,111	\$ 286,000	\$ 53,399	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	105,835	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	325,000	-	-	103,158
Total receipts	-	325,000	-	105,835	103,158
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	750	-
Debt service - principal and interest	-	-	-	103,158	103,158
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	324,340	-	-	-
Total disbursements	-	324,340	-	103,908	103,158
Excess (deficiency) of receipts over disbursements	-	660	-	1,927	-
Cash and investments - ending	\$ 24	\$ 163,771	\$ 286,000	\$ 55,326	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEV BONDS OF 2015 <u>ACCEL OPER USB#267785001</u>	REDEV BONDS OF 2015 <u>ACCEL SINKING USB#267785000</u>	<u>FAIRLAND-TIF</u>
Cash and investments - beginning	\$ 10,837	\$ 32	\$ 3,929,714
Receipts:			
Taxes	-	-	2,620,479
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	10,792	465,544	21,290
Total receipts	<u>10,792</u>	<u>465,544</u>	<u>2,641,769</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	733,309
Debt service - principal and interest	1,100	465,532	944,500
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>1,100</u>	<u>465,532</u>	<u>1,677,809</u>
Excess (deficiency) of receipts over disbursements	<u>9,692</u>	<u>12</u>	<u>963,960</u>
Cash and investments - ending	\$ <u>20,529</u>	\$ <u>44</u>	\$ <u>4,893,674</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEV BONDS OF 2011/2017 FAIR TIF OPER BNY#680499	REDEV BONDS OF 2011/2017 FAIR TIF SINK BNY#680497	REDEV BONDS OF 2011/2017 FAIR TIF DSR BNY#680498
Cash and investments - beginning	\$ 257,119	\$ -	\$ 904,561
Receipts:			
Taxes	-	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	321,227	991,333	2,404
Total receipts	<u>321,227</u>	<u>991,333</u>	<u>2,404</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	250,735	991,320	1,176
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>250,735</u>	<u>991,320</u>	<u>1,176</u>
Excess (deficiency) of receipts over disbursements	<u>70,492</u>	<u>13</u>	<u>1,228</u>
Cash and investments - ending	<u>\$ 327,611</u>	<u>\$ 13</u>	<u>\$ 905,789</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEV BOND 2017 FAIR TIF BD ISSUE EXP CLOSED 2018	REDEVELOPMENT DISTRICT 2018 CAP FUND	PARK DISTRICT BONDS OF 2011 #3 BNY#797353	PROGRESS PARKWAY CONST FU
Cash and investments - beginning	\$ 33,930	\$ -	\$ -	\$ 110,934
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	2,999,988	93,578	1,985
Total receipts	-	2,999,988	93,578	1,985
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	166
Debt service - principal and interest	33,930	2,999,988	93,578	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	33,930	2,999,988	93,578	166
Excess (deficiency) of receipts over disbursements	(33,930)	-	-	1,819
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 112,753

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FIRE STATION BOND	FIRE STATION RESERVE FUND	KNAUF-TIF SINKING FUND	KNAUF-TIF DEBT SERVICE RESERVE	REDEVELOPMENT KNAUF 2007A BNY#814045
Cash and investments - beginning	\$ 222,396	\$ 472,005	\$ 49	\$ 969,671	\$ 706,124
Receipts:					
Taxes	398,056	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	29,092	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	236	-	-	1,713,876
Total receipts	<u>427,148</u>	<u>236</u>	<u>-</u>	<u>-</u>	<u>1,713,876</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	421,000	-	-	-	1,471,325
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>421,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,471,325</u>
Excess (deficiency) of receipts over disbursements	<u>6,148</u>	<u>236</u>	<u>-</u>	<u>-</u>	<u>242,551</u>
Cash and investments - ending	<u>\$ 228,544</u>	<u>\$ 472,241</u>	<u>\$ 49</u>	<u>\$ 969,671</u>	<u>\$ 948,675</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	N.R. PARK DEVELOPMENT FD	REDEV FIRE STATION 2 SINKING BNY#797368	REDEV FIRE STATION 2 OPERATIONS BNY#797369	KROGER-TIF
Cash and investments - beginning	\$ 90,179	\$ -	\$ 115,833	\$ 436,459
Receipts:				
Taxes	-	-	-	363,954
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	-
Other receipts	-	474,072	5,416	-
Total receipts	-	474,072	5,416	363,954
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	474,072	1,250	237,000
Capital outlay	-	-	-	-
Utility operating expenses	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	474,072	1,250	237,000
Excess (deficiency) of receipts over disbursements	-	-	4,166	126,954
Cash and investments - ending	\$ 90,179	\$ -	\$ 119,999	\$ 563,413

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	REDEV BONDS OF 2017	REDEV BONDS OF 2017	
	WAL-MART-TIF	LEE RD SINKING USB#268440000	LEE RD OPER USB#268440001
Cash and investments - beginning	\$ 404,845	\$ 12	\$ 7,806
Receipts:			
Taxes	447,160	-	-
Licenses and permits	-	-	-
Intergovernmental receipts	-	-	-
Charges for services	-	-	-
Fines and forfeits	-	-	-
Utility fees	-	-	-
Other receipts	-	164,025	4,961
Total receipts	<u>447,160</u>	<u>164,025</u>	<u>4,961</u>
Disbursements:			
Personal services	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Debt service - principal and interest	493,602	164,022	1,894
Capital outlay	-	-	-
Utility operating expenses	-	-	-
Other disbursements	-	-	-
Total disbursements	<u>493,602</u>	<u>164,022</u>	<u>1,894</u>
Excess (deficiency) of receipts over disbursements	<u>(46,442)</u>	<u>3</u>	<u>3,067</u>
Cash and investments - ending	<u>\$ 358,403</u>	<u>\$ 15</u>	<u>\$ 10,873</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RACINO WAGERING FEE FUND	PAYROLL TRANSFER	P.E.R.F. FUND	INDIANA POLICE PENSION FD	IND. FIREFIGHTERS PENS FD	ANNIE KENT TRUST FUND
Cash and investments - beginning	\$ 7,480,671	\$ 19,676	\$ 3,808	\$ 7,037	\$ 3,068	\$ 1,368
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	3,254,823	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	31,014	-	10,917	138,458	188,965	8
Total receipts	3,285,837	-	10,917	138,458	188,965	8
Disbursements:						
Personal services	-	-	11,204	132,757	186,095	-
Supplies	-	-	-	-	-	-
Other services and charges	794,736	-	-	-	-	-
Debt service - principal and interest	465,086	-	-	-	-	-
Capital outlay	1,728,905	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	341,726	-	-	-	-	-
Total disbursements	3,330,453	-	11,204	132,757	186,095	-
Excess (deficiency) of receipts over disbursements	(44,616)	-	(287)	5,701	2,870	8
Cash and investments - ending	\$ 7,436,055	\$ 19,676	\$ 3,521	\$ 12,738	\$ 5,938	\$ 1,376

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	INSURANCE FUND	NONREVERTING HEALTH INSURANCE FUND	PAYROLL-FEDERAL W/H	PAYROLL-FICA	PAYROLL-MEDICARE
Cash and investments - beginning	\$ 13,519	\$ 679,253	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	711,637	3,379,010	1,356,916	573,690	315,549
Total receipts	<u>711,637</u>	<u>3,379,010</u>	<u>1,356,916</u>	<u>573,690</u>	<u>315,549</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	724,496	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,592,860	1,356,916	573,690	315,549
Total disbursements	<u>724,496</u>	<u>3,592,860</u>	<u>1,356,916</u>	<u>573,690</u>	<u>315,549</u>
Excess (deficiency) of receipts over disbursements	<u>(12,859)</u>	<u>(213,850)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>660</u>	\$ <u>465,403</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL-STATE W/H	PAYROLL-COUNTY W/H	PAYROLL-INDIANA POLICE	PAYROLL-INDIANA FIRE PENS	GARN. SHELBY SUPERIOR COU
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	398,910	176,364	138,024	188,965	171
Total receipts	<u>398,910</u>	<u>176,364</u>	<u>138,024</u>	<u>188,965</u>	<u>171</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	398,910	176,364	138,024	188,965	171
Total disbursements	<u>398,910</u>	<u>176,364</u>	<u>138,024</u>	<u>188,965</u>	<u>171</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	INSCCU-ASFE	C.A.I.C. AFLAC	GARN. SHELBY SUPERIOR COURT MH	AFLAC #125	DENTAL INS. #125	FLEX. SPENDING ACCT. #125
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	660	8,785	892	6,389	39,374	11,730
Total receipts	660	8,785	892	6,389	39,374	11,730
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	660	8,785	892	6,389	39,374	11,730
Total disbursements	660	8,785	892	6,389	39,374	11,730
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	HEALTH INSURANCE #125	COLONIAL LIFE	COLONIAL LIFE EACH	FIREMAN'S BENEFIT FUND	LINCOLN NATIONAL W/H	NATIONWIDE W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	526,810	952	471	7,965	69,694	3,949
Total receipts	526,810	952	471	7,965	69,694	3,949
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	526,810	952	471	7,965	69,694	3,949
Total disbursements	526,810	952	471	7,965	69,694	3,949
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	DIRECT DEPOSITS W/H	CHILD SUPPORTS W/H	VOLUNTARY CIVIL PERF W/H	AFLAC EACH PAY W/H	AMERICAN GENERAL EACH W/H	BOSTON MUTUAL EACH W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,150,977	75,602	11,204	746	10,497	16,932
Total receipts	<u>8,150,977</u>	<u>75,602</u>	<u>11,204</u>	<u>746</u>	<u>10,497</u>	<u>16,932</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,150,977	75,602	11,204	746	10,497	16,932
Total disbursements	<u>8,150,977</u>	<u>75,602</u>	<u>11,204</u>	<u>746</u>	<u>10,497</u>	<u>16,932</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GRANGE LIFE INSURANCE	F.F. DUES W/H EACH	HSA #125 INS. PREMIUMS W/H	LIFE INS W/H PENSIONERS	F.O.P. DUES W/H	S.C.A.C. DUES W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	22,456	27,243	121,955	115	2,060	1,280
Total receipts	22,456	27,243	121,955	115	2,060	1,280
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	22,456	27,243	121,955	115	2,060	1,280
Total disbursements	22,456	27,243	121,955	115	2,060	1,280
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SCUFFY EACH W/H	SCUFFY 1ST PAY W/H	SCUFFY 2ND PAY W/H	ANN M. DELANEY TRUSTEE	GARN SHELBY CIRCUIT COURT NW
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	3,070	20	1,421	986	2,173
Total receipts	3,070	20	1,421	986	2,173
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,070	20	1,421	986	2,173
Total disbursements	3,070	20	1,421	986	2,173
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GARN-CLERK SUPERIOR COURT OF RUSH COUNTY JB	MICHAEL HACKWORTH	FLEX ACCOUNT	PAYROLL NET SALARIES	CAIC AFLAC #125
Cash and investments - beginning	\$ -	\$ -	\$ 1,001	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	455	28	16,692	994,325	26,056
Total receipts	455	28	16,692	994,325	26,056
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	455	28	14,498	994,325	26,056
Total disbursements	455	28	14,498	994,325	26,056
Excess (deficiency) of receipts over disbursements	-	-	2,194	-	-
Cash and investments - ending	\$ -	\$ -	\$ 3,195	\$ -	\$ -

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GARN. SHELBY COUNTY CLERK RB	SHELBYVILLE PROF. FIRE FIGHTERS LOC. 2008 FIREPAC	SEWAGE OPERATING FUND	SEWAGE SINKING FUND	SEWER BONDS OF 2014
Cash and investments - beginning	\$ -	\$ -	\$ 3,365,204	\$ 433	\$ 575,000
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	4,561,633	-	-
Other receipts	1,300	175	137,951	402,237	-
Total receipts	1,300	175	4,699,584	402,237	-
Disbursements:					
Personal services	-	-	965,471	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	68,031	-	-
Debt service - principal and interest	-	-	-	401,761	-
Capital outlay	-	-	446,915	-	-
Utility operating expenses	-	-	785,261	-	-
Other disbursements	1,300	175	1,412,798	-	-
Total disbursements	1,300	175	3,678,476	401,761	-
Excess (deficiency) of receipts over disbursements	-	-	1,021,108	476	-
Cash and investments - ending	\$ -	\$ -	\$ 4,386,312	\$ 909	\$ 575,000

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWAGE IMPROVEMENT FUND	SEWAGE P.E.R.F. FUND	CERTIFIED TECHNOLOGY PARK	REDEVELOPMENT COMMISSION	AVIATION FUND
Cash and investments - beginning	\$ 1,687,782	\$ 3,113	\$ 1,452,186	\$ 538,964	\$ 361,241
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	166,409	244,417
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	9,348	-	-	-	-
Total receipts	<u>9,348</u>	<u>-</u>	<u>-</u>	<u>166,409</u>	<u>244,417</u>
Disbursements:					
Personal services	-	-	-	-	31,378
Supplies	-	-	2,785	-	30,047
Other services and charges	-	-	245,010	1,771	173,180
Debt service - principal and interest	-	-	96,332	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>344,127</u>	<u>1,771</u>	<u>234,605</u>
Excess (deficiency) of receipts over disbursements	<u>9,348</u>	<u>-</u>	<u>(344,127)</u>	<u>164,638</u>	<u>9,812</u>
Cash and investments - ending	<u>\$ 1,697,130</u>	<u>\$ 3,113</u>	<u>\$ 1,108,059</u>	<u>\$ 703,602</u>	<u>\$ 371,053</u>

CITY OF SHELBYVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	AVIATION DEVELOPMENT FUND	STORM WATER OPERATING	STORM WATER SINKING FUND	Totals
Cash and investments - beginning	\$ 653,494	\$ 1,523,165	\$ 304	\$ 45,859,270
Receipts:				
Taxes	-	-	-	19,574,442
Licenses and permits	-	-	-	425,349
Intergovernmental receipts	78,333	-	-	9,370,326
Charges for services	-	-	-	4,062,760
Fines and forfeits	-	-	-	38,316
Utility fees	-	875,495	-	5,437,128
Other receipts	61,685	23,131	282,110	34,510,480
Total receipts	<u>140,018</u>	<u>898,626</u>	<u>282,110</u>	<u>73,418,801</u>
Disbursements:				
Personal services	-	177,694	-	14,363,775
Supplies	-	-	-	916,530
Other services and charges	165,558	9,000	-	9,370,281
Debt service - principal and interest	-	-	281,773	13,385,202
Capital outlay	-	58,476	-	2,891,945
Utility operating expenses	-	168,666	-	953,927
Other disbursements	-	410,105	-	26,174,937
Total disbursements	<u>165,558</u>	<u>823,941</u>	<u>281,773</u>	<u>68,056,597</u>
Excess (deficiency) of receipts over disbursements	<u>(25,540)</u>	<u>74,685</u>	<u>337</u>	<u>5,362,204</u>
Cash and investments - ending	<u>\$ 627,954</u>	<u>\$ 1,597,850</u>	<u>\$ 641</u>	<u>\$ 51,221,474</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.