

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW CARLISLE

ST. JOSEPH COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

09/13/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Susan Moffitt	01-01-12 to 12-31-19
President of the Town Council	Kenneth Carter	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW CARLISLE, ST. JOSEPH COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of New Carlisle (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and the Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 30, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15		Cash and Investments 12-31-15		Cash and Investments 12-31-16		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
General Fund	\$ 1,803,010	\$ 1,924,655	\$ 1,576,779	\$ 2,150,886	\$ 2,045,781	\$ 1,857,852	\$ 2,338,815
Motor Vehicle Highway	550,190	297,616	273,825	573,981	274,524	239,338	609,167
Local Road & Streets	51,135	20,624	4,480	67,279	18,756	16,300	69,735
Continuing Education Fund	2,654	912	1,599	1,967	3,435	1,239	4,163
River Boat Fund	71,957	11,024	-	82,981	11,024	-	94,005
Rainy Day Fund	80,342	-	-	80,342	-	-	80,342
LOIT Special Distribution Revenue	-	-	-	-	104,782	-	104,782
Levy Excess Fund	3,424	-	-	3,424	-	-	3,424
Local Major Moves	79,043	-	-	79,043	-	-	79,043
Cum Cap Development Fund	209,827	69,405	8,478	270,754	69,326	45,130	294,950
Nonreverting Park Fund	30,126	8,198	125	38,199	2,590	225	40,564
Cumulative Fire Fund	106,147	16,565	-	122,712	16,546	105,000	34,258
Cum Cap Improvement Fund	35,859	4,674	4,801	35,732	4,743	-	40,475
C.E.D.I.T.	473,145	184,000	190,135	467,010	190,113	170,092	487,031
Self-Insurance Fund	94,167	311,059	226,907	178,319	345,075	314,082	209,312
Refuse Removal	7,950	118,150	108,084	18,016	119,798	112,698	25,116
Cumulative Reimbursement Ambulance Fund	39,040	-	17,568	21,472	-	-	21,472
Ambulance Gift Fund	150	895	128	917	10,930	10,000	1,847
2013 GO Bond	726,851	-	388,066	338,785	-	338,785	-
Non-Reverting Cemetery	-	10,000	-	10,000	-	-	10,000
Main Street Deg Revenue	-	4,827	4,827	-	4,827	4,827	-
2013 Debt Service	-	105,311	96,709	8,602	127,593	109,863	26,332
FEMA/DHS Firefighter Grant	-	-	-	-	-	-	-
Local Road & Bridge Match	-	-	-	-	-	-	-
Cemetery Fund	199,344	54,809	55,401	198,752	52,684	44,631	206,805
Perpetual Care	175,841	3,050	-	178,891	1,900	-	180,791
Park Gift Fund	5,711	1,111	162	6,660	550	180	7,030
Community Services Fund	255	-	-	255	-	-	255
Wal-Mart Foundation Grant	9	-	-	9	-	-	9
Sidewalk Escrow	23,393	18,227	13,251	28,369	2,401	4,449	26,321
Law Enforcement Gift Fund	5,382	3,720	3,515	5,587	100	3,476	2,211
O.P.O. Grant/Police Dept	1,549	7,702	7,282	1,969	11,798	12,174	1,593
Loit-Public Safety	241,551	129,590	109,780	261,361	134,564	124,205	271,720
Excavating Permit	5,058	1,425	-	6,483	-	-	6,483
General Ob Bond Construct	1,361	-	-	1,361	-	1,361	-
Debt Service Fund	32,667	-	-	32,667	-	-	32,667
Payroll Deduction	267	445,417	445,063	621	443,555	443,461	715
Electric Operating	106,878	1,353,013	1,414,304	45,587	1,581,279	1,451,648	175,218
Electric Bond & Interest	-	50,402	50,340	62	48,887	48,949	-
Electric Depreciation	60,288	9,857	45,250	24,895	24,135	7,237	41,793
Electric Depository	55,225	2,950	9,540	48,635	4,400	6,430	46,605
Electric Debt Reserve	53,134	-	-	53,134	-	-	53,134
Electric Revenue	-	1,413,272	1,413,272	-	1,654,302	1,654,302	-
Sewer Depository	15,050	2,300	4,425	12,925	3,900	2,850	13,975
Storm Water	58,227	52,225	27,773	82,679	52,620	883	134,416
Sewer Operating	96,713	560,354	503,931	153,136	584,503	458,644	278,995
Sewer Bond & Interest	-	100,655	100,655	-	97,100	97,100	-
Sewer Depreciation	30,049	6,200	26,484	9,765	14,097	1,923	21,939
Sewer Debt Reserve	102,425	-	-	102,425	-	-	102,425
Water Debt Reserve	92,500	-	-	92,500	-	-	92,500
Water Operating	466,516	1,578,045	1,517,806	526,755	1,600,812	1,639,357	488,210
Water Bond & Interest	49,181	127,286	120,410	56,057	120,100	121,398	54,759
Water Depreciation	44,861	21,534	31,484	34,911	84,499	106,136	13,274
Water Depository	26,893	2,590	5,225	24,258	4,430	3,480	25,208
Totals	\$ 6,315,345	\$ 9,033,649	\$ 8,807,864	\$ 6,541,130	\$ 9,872,459	\$ 9,559,705	\$ 6,853,884

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CARLISLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17			Cash and Investments 12-31-17			Cash and Investments 12-31-18		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General Fund	\$ 2,338,815	\$ 2,220,437	\$ 1,896,188	\$ 2,663,064	\$ 2,205,228	\$ 1,888,842	\$ 2,979,450		
Motor Vehicle Highway	609,167	308,205	190,178	727,194	362,181	270,395	818,980		
Local Road & Streets	69,735	23,903	3,185	90,453	38,423	25,753	103,123		
Continuing Education Fund	4,163	758	1,300	3,621	988	1,010	3,599		
River Boat Fund	94,005	11,024	-	105,029	12,245	-	117,274		
Rainy Day Fund	80,342	-	-	80,342	-	-	80,342		
LOIT Special Distribution Revenue	104,782	-	-	104,782	-	46,598	58,184		
Levy Excess Fund	3,424	-	-	3,424	-	-	3,424		
Local Major Moves	79,043	-	-	79,043	-	-	79,043		
Cum Cap Development Fund	294,950	59,876	42,637	312,189	60,876	71,438	301,627		
Nonreverting Park Fund	40,564	4,371	690	44,245	3,340	325	47,260		
Cumulative Fire Fund	34,258	14,290	41,666	6,882	24,732	23,643	7,971		
Cum Cap Improvement Fund	40,475	4,526	-	45,001	4,938	-	49,939		
C.E.D.I.T.	487,031	212,491	146,127	553,395	250,317	23,723	779,989		
Self-Insurance Fund	209,312	575,699	559,127	225,884	339,134	208,377	356,641		
Refuse Removal	25,116	120,570	115,575	30,111	120,249	115,853	34,507		
Cumulative Reimbursement Ambulance Fund	21,472	-	21,472	-	-	-	-		
Ambulance Gift Fund	1,847	985	2,832	-	500	-	500		
2013 GO Bond	-	-	-	-	-	-	-		
Non-Reverting Cemetery	10,000	-	-	10,000	-	-	10,000		
Main Street Deg Revenue	-	-	-	-	-	-	-		
2013 Debt Service	26,332	145,955	113,794	58,493	114,912	111,769	61,636		
FEMA/DHS Firefighter Grant	-	24,690	24,690	-	-	-	-		
Local Road & Bridge Match	-	-	-	-	188,747	188,747	-		
Cemetery Fund	206,805	62,371	43,564	225,612	73,597	125,563	173,646		
Perpetual Care	180,791	2,600	-	183,391	3,994	-	187,385		
Park Gift Fund	7,030	1,400	266	8,164	864	162	8,866		
Community Services Fund	255	-	-	255	-	-	255		
Wal-Mart Foundation Grant	9	-	-	9	-	-	9		
Sidewalk Escrow	26,321	6,847	1,247	31,921	3,805	3,805	31,921		
Law Enforcement Gift Fund	2,211	3,800	3,838	2,173	4,575	-	6,748		
O.P.O. Grant/Police Dept	1,593	9,044	9,161	1,476	2,729	3,102	1,103		
Loit-Public Safety	271,720	149,696	123,593	297,823	173,092	113,008	357,907		
Excavating Permit	6,483	-	-	6,483	300	-	6,783		
General Ob Bond Construct	-	-	-	-	-	-	-		
Debt Service Fund	32,667	-	-	32,667	1,863	-	34,530		
Payroll Deduction	715	453,576	453,761	530	444,207	443,332	1,405		
Electric Operating	175,218	1,677,147	1,491,632	360,733	1,694,691	1,359,414	696,010		
Electric Bond & Interest	-	47,612	47,554	58	46,101	46,159	-		
Electric Depreciation	41,793	39,740	81,533	-	17,994	17,994	-		
Electric Depository	46,605	5,908	6,448	46,065	3,309	3,174	46,200		
Electric Debt Reserve	53,134	-	-	53,134	-	-	53,134		
Electric Revenue	-	1,764,498	1,764,498	-	1,758,786	1,758,786	-		
Sewer Depository	13,975	2,700	1,950	14,725	2,912	1,562	16,075		
Storm Water	134,416	53,164	15,461	172,119	55,871	8,812	219,178		
Sewer Operating	278,995	591,385	500,135	370,245	585,793	561,742	394,296		
Sewer Bond & Interest	-	103,350	103,350	-	109,315	99,150	10,165		
Sewer Depreciation	21,939	4,889	15,928	10,900	991	11,891	-		
Sewer Debt Reserve	102,425	-	-	102,425	-	-	102,425		
Water Debt Reserve	92,500	-	-	92,500	-	-	92,500		
Water Operating	488,210	1,741,199	1,645,787	583,622	2,272,245	2,122,302	733,565		
Water Bond & Interest	54,759	123,210	122,283	55,686	111,080	122,859	43,907		
Water Depreciation	13,274	82,628	95,902	-	127,523	127,523	-		
Water Depository	25,208	2,800	2,280	25,728	3,277	2,415	26,590		
Totals	\$ 6,853,884	\$ 10,657,344	\$ 9,689,632	\$ 7,821,596	\$ 11,225,724	\$ 9,909,228	\$ 9,138,092		

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, storm water and trash.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice) which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF NEW CARLISLE
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	LOIT Special Distribution Revenue	Levy Excess Fund
Cash and investments - beginning	\$ 1,803,010	\$ 550,190	\$ 51,135	\$ 2,654	\$ 71,957	\$ 80,342	\$ -	\$ 3,424
Receipts:								
Taxes	1,091,595	186,367	-	-	-	-	-	-
Licenses and permits	17,975	-	-	640	-	-	-	-
Intergovernmental receipts	359,290	110,691	20,624	-	11,024	-	-	-
Charges for services	425,919	-	-	38	-	-	-	-
Fines and forfeits	11,631	-	-	234	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	18,245	558	-	-	-	-	-	-
Total receipts	1,924,655	297,616	20,624	912	11,024	-	-	-
Disbursements:								
Personal services	919,992	107,416	-	1,599	-	-	-	-
Supplies	124,430	22,959	4,480	-	-	-	-	-
Other services and charges	496,439	58,412	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	34,597	85,038	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,321	-	-	-	-	-	-	-
Total disbursements	1,576,779	273,825	4,480	1,599	-	-	-	-
Excess (deficiency) of receipts over disbursements	347,876	23,791	16,144	(687)	11,024	-	-	-
Cash and investments - ending	\$ 2,150,886	\$ 573,981	\$ 67,279	\$ 1,967	\$ 82,981	\$ 80,342	\$ -	\$ 3,424

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund	Cumulative Fire Fund	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal
Cash and investments - beginning	\$ 79,043	\$ 209,827	\$ 30,126	\$ 106,147	\$ 35,859	\$ 473,145	\$ 94,167	\$ 7,950
Receipts:								
Taxes	-	66,993	-	15,990	-	-	-	-
Licenses and permits	-	-	6,573	-	-	-	-	-
Intergovernmental receipts	-	2,412	-	575	4,674	184,000	-	-
Charges for services	-	-	-	-	-	-	-	118,150
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1,625	-	-	-	311,059	-
Total receipts	-	69,405	8,198	16,565	4,674	184,000	311,059	118,150
Disbursements:								
Personal services	-	-	-	-	-	-	226,907	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	19,998	-	108,070
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	8,478	-	-	-	170,137	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	125	-	4,801	-	-	14
Total disbursements	-	8,478	125	-	4,801	190,135	226,907	108,084
Excess (deficiency) of receipts over disbursements	-	60,927	8,073	16,565	(127)	(6,135)	84,152	10,066
Cash and investments - ending	\$ 79,043	\$ 270,754	\$ 38,199	\$ 122,712	\$ 35,732	\$ 467,010	\$ 178,319	\$ 18,016

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Non-Reverting Cemetery	Main Street Deg Revenue	2013 Debt Service	FEMA/DHS Firefighter Grant	Local Road & Bridge Match
Cash and investments - beginning	\$ 39,040	\$ 150	\$ 726,851	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	101,730	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,581	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	895	-	10,000	4,827	-	-	-
Total receipts	-	895	-	10,000	4,827	105,311	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	24,203	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	96,709	-	-
Capital outlay	-	-	363,863	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	17,568	128	-	-	4,827	-	-	-
Total disbursements	17,568	128	388,066	-	4,827	96,709	-	-
Excess (deficiency) of receipts over disbursements	(17,568)	767	(388,066)	10,000	-	8,602	-	-
Cash and investments - ending	\$ 21,472	\$ 917	\$ 338,785	\$ 10,000	\$ -	\$ 8,602	\$ -	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cemetery Fund	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept
Cash and investments - beginning	\$ 199,344	\$ 175,841	\$ 5,711	\$ 255	\$ 9	\$ 23,393	\$ 5,382	\$ 1,549
Receipts:								
Taxes	35,426	-	-	-	-	-	-	-
Licenses and permits	361	-	-	-	-	-	-	-
Intergovernmental receipts	1,272	-	-	-	-	-	-	7,702
Charges for services	17,750	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	3,050	1,111	-	-	18,227	3,720	-
Total receipts	<u>54,809</u>	<u>3,050</u>	<u>1,111</u>	<u>-</u>	<u>-</u>	<u>18,227</u>	<u>3,720</u>	<u>7,702</u>
Disbursements:								
Personal services	12,256	-	-	-	-	-	3,473	7,282
Supplies	3,144	-	-	-	-	-	-	-
Other services and charges	26,546	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	13,455	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	162	-	-	13,251	42	-
Total disbursements	<u>55,401</u>	<u>-</u>	<u>162</u>	<u>-</u>	<u>-</u>	<u>13,251</u>	<u>3,515</u>	<u>7,282</u>
Excess (deficiency) of receipts over disbursements	<u>(592)</u>	<u>3,050</u>	<u>949</u>	<u>-</u>	<u>-</u>	<u>4,976</u>	<u>205</u>	<u>420</u>
Cash and investments - ending	<u>\$ 198,752</u>	<u>\$ 178,891</u>	<u>\$ 6,660</u>	<u>\$ 255</u>	<u>\$ 9</u>	<u>\$ 28,369</u>	<u>\$ 5,587</u>	<u>\$ 1,969</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Loit-Public Safety	Excavating Permit	General Ob Bond Construct	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation
Cash and investments - beginning	\$ 241,551	\$ 5,058	\$ 1,361	\$ 32,667	\$ 267	\$ 106,878	\$ -	\$ 60,288
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	1,425	-	-	-	-	-	-
Intergovernmental receipts	129,590	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	445,417	1,353,013	50,402	9,857
Total receipts	129,590	1,425	-	-	445,417	1,353,013	50,402	9,857
Disbursements:								
Personal services	102,914	-	-	-	-	-	-	-
Supplies	5,000	-	-	-	-	-	-	-
Other services and charges	1,250	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	50,340	-
Capital outlay	472	-	-	-	-	334	-	45,250
Utility operating expenses	-	-	-	-	-	1,412,066	-	-
Other disbursements	144	-	-	-	445,063	1,904	-	-
Total disbursements	109,780	-	-	-	445,063	1,414,304	50,340	45,250
Excess (deficiency) of receipts over disbursements	19,810	1,425	-	-	354	(61,291)	62	(35,393)
Cash and investments - ending	\$ 261,361	\$ 6,483	\$ 1,361	\$ 32,667	\$ 621	\$ 45,587	\$ 62	\$ 24,895

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation
Cash and investments - beginning	\$ 55,225	\$ 53,134	\$ -	\$ 15,050	\$ 58,227	\$ 96,713	\$ -	\$ 30,049
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,408,375	-	52,222	531,188	-	-
Penalties	-	-	-	-	-	13,166	-	-
Other receipts	2,950	-	4,897	2,300	3	16,000	100,655	6,200
Total receipts	2,950	-	1,413,272	2,300	52,225	560,354	100,655	6,200
Disbursements:								
Personal services	-	-	-	-	-	96,094	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	6,179	-	-
Debt service - principal and interest	-	-	-	-	-	-	100,655	-
Capital outlay	-	-	-	-	26,217	-	-	26,484
Utility operating expenses	-	-	-	-	1,550	294,479	-	-
Other disbursements	9,540	-	1,413,272	4,425	6	107,179	-	-
Total disbursements	9,540	-	1,413,272	4,425	27,773	503,931	100,655	26,484
Excess (deficiency) of receipts over disbursements	(6,590)	-	-	(2,125)	24,452	56,423	-	(20,284)
Cash and investments - ending	\$ 48,635	\$ 53,134	\$ -	\$ 12,925	\$ 82,679	\$ 153,136	\$ -	\$ 9,765

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 102,425	\$ 92,500	\$ 466,516	\$ 49,181	\$ 44,861	\$ 26,893	\$ 6,315,345
Receipts:							
Taxes	-	-	21,678	-	-	-	1,519,779
Licenses and permits	-	-	-	-	-	-	26,974
Intergovernmental receipts	-	-	-	-	-	-	835,435
Charges for services	-	-	-	-	-	-	561,857
Fines and forfeits	-	-	-	-	-	-	11,865
Utility fees	-	-	1,547,414	-	-	-	3,539,199
Penalties	-	-	3,283	-	-	-	16,449
Other receipts	-	-	5,670	127,286	21,534	2,590	2,522,091
Total receipts	-	-	1,578,045	127,286	21,534	2,590	9,033,649
Disbursements:							
Personal services	-	-	442,343	-	-	-	1,920,276
Supplies	-	-	-	-	-	-	160,013
Other services and charges	-	-	34,528	-	-	-	775,625
Debt service - principal and interest	-	-	-	120,410	-	-	368,114
Capital outlay	-	-	-	-	31,484	-	805,809
Utility operating expenses	-	-	749,864	-	-	-	2,457,959
Other disbursements	-	-	291,071	-	-	5,225	2,320,068
Total disbursements	-	-	1,517,806	120,410	31,484	5,225	8,807,864
Excess (deficiency) of receipts over disbursements	-	-	60,239	6,876	(9,950)	(2,635)	225,785
Cash and investments - ending	\$ 102,425	\$ 92,500	\$ 526,755	\$ 56,057	\$ 34,911	\$ 24,258	\$ 6,541,130

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	LOIT Special Distribution Revenue	Levy Excess Fund
Cash and investments - beginning	\$ 2,150,886	\$ 573,981	\$ 67,279	\$ 1,967	\$ 82,981	\$ 80,342	\$ -	\$ 3,424
Receipts:								
Taxes	1,141,932	169,934	-	-	-	-	-	-
Licenses and permits	17,562	-	-	1,160	-	-	-	-
Intergovernmental receipts	371,911	104,584	18,756	-	11,024	-	104,782	-
Charges for services	486,649	-	-	10	-	-	-	-
Fines and forfeits	10,308	-	-	2,265	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	17,419	6	-	-	-	-	-	-
Total receipts	<u>2,045,781</u>	<u>274,524</u>	<u>18,756</u>	<u>3,435</u>	<u>11,024</u>	<u>-</u>	<u>104,782</u>	<u>-</u>
Disbursements:								
Personal services	1,021,472	94,390	-	1,239	-	-	-	-
Supplies	133,213	27,007	-	-	-	-	-	-
Other services and charges	534,133	47,229	16,300	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	167,695	70,712	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,339	-	-	-	-	-	-	-
Total disbursements	<u>1,857,852</u>	<u>239,338</u>	<u>16,300</u>	<u>1,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>187,929</u>	<u>35,186</u>	<u>2,456</u>	<u>2,196</u>	<u>11,024</u>	<u>-</u>	<u>104,782</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,338,815</u>	<u>\$ 609,167</u>	<u>\$ 69,735</u>	<u>\$ 4,163</u>	<u>\$ 94,005</u>	<u>\$ 80,342</u>	<u>\$ 104,782</u>	<u>\$ 3,424</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund	Cumulative Fire Fund	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal
Cash and investments - beginning	\$ 79,043	\$ 270,754	\$ 38,199	\$ 122,712	\$ 35,732	\$ 467,010	\$ 178,319	\$ 18,016
Receipts:								
Taxes	-	67,309	-	16,066	-	-	-	-
Licenses and permits	-	-	1,915	-	-	-	-	-
Intergovernmental receipts	-	2,017	-	480	4,743	190,113	-	-
Charges for services	-	-	-	-	-	-	-	119,798
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	675	-	-	-	345,075	-
Total receipts	-	69,326	2,590	16,546	4,743	190,113	345,075	119,798
Disbursements:								
Personal services	-	-	-	-	-	-	314,082	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,810	-	112,652
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	45,130	-	105,000	-	158,282	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	225	-	-	-	-	46
Total disbursements	-	45,130	225	105,000	-	170,092	314,082	112,698
Excess (deficiency) of receipts over disbursements	-	24,196	2,365	(88,454)	4,743	20,021	30,993	7,100
Cash and investments - ending	\$ 79,043	\$ 294,950	\$ 40,564	\$ 34,258	\$ 40,475	\$ 487,031	\$ 209,312	\$ 25,116

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Non-Reverting Cemetery	Main Street Deg Revenue	2013 Debt Service	FEMA/DHS Firefighter Grant	Local Road & Bridge Match
Cash and investments - beginning	\$ 21,472	\$ 917	\$ 338,785	\$ 10,000	\$ -	\$ 8,602	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	123,954	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	3,639	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	10,930	-	-	4,827	-	-	-
Total receipts	-	10,930	-	-	4,827	127,593	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	40,554	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	109,863	-	-
Capital outlay	-	-	298,231	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	10,000	-	-	4,827	-	-	-
Total disbursements	-	10,000	338,785	-	4,827	109,863	-	-
Excess (deficiency) of receipts over disbursements	-	930	(338,785)	-	-	17,730	-	-
Cash and investments - ending	\$ 21,472	\$ 1,847	\$ -	\$ 10,000	\$ -	\$ 26,332	\$ -	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cemetery Fund	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept
Cash and investments - beginning	\$ 198,752	\$ 178,891	\$ 6,660	\$ 255	\$ 9	\$ 28,369	\$ 5,587	\$ 1,969
Receipts:								
Taxes	36,978	-	-	-	-	-	-	-
Licenses and permits	200	-	-	-	-	-	-	-
Intergovernmental receipts	1,106	-	-	-	-	-	-	11,798
Charges for services	14,400	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	1,900	550	-	-	2,401	100	-
Total receipts	<u>52,684</u>	<u>1,900</u>	<u>550</u>	<u>-</u>	<u>-</u>	<u>2,401</u>	<u>100</u>	<u>11,798</u>
Disbursements:								
Personal services	13,526	-	-	-	-	-	3,422	12,174
Supplies	1,519	-	-	-	-	-	-	-
Other services and charges	29,551	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	35	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	180	-	-	4,449	54	-
Total disbursements	<u>44,631</u>	<u>-</u>	<u>180</u>	<u>-</u>	<u>-</u>	<u>4,449</u>	<u>3,476</u>	<u>12,174</u>
Excess (deficiency) of receipts over disbursements	<u>8,053</u>	<u>1,900</u>	<u>370</u>	<u>-</u>	<u>-</u>	<u>(2,048)</u>	<u>(3,376)</u>	<u>(376)</u>
Cash and investments - ending	<u>\$ 206,805</u>	<u>\$ 180,791</u>	<u>\$ 7,030</u>	<u>\$ 255</u>	<u>\$ 9</u>	<u>\$ 26,321</u>	<u>\$ 2,211</u>	<u>\$ 1,593</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Loit-Public Safety	Excavating Permit	General Ob Bond Construct	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation
Cash and investments - beginning	\$ 261,361	\$ 6,483	\$ 1,361	\$ 32,667	\$ 621	\$ 45,587	\$ 62	\$ 24,895
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	134,564	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	443,555	1,581,279	48,887	24,135
Total receipts	134,564	-	-	-	443,555	1,581,279	48,887	24,135
Disbursements:								
Personal services	89,806	-	-	-	-	-	-	-
Supplies	3,429	-	-	-	-	-	-	-
Other services and charges	4,558	-	1,361	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	48,949	-
Capital outlay	26,298	-	-	-	-	1,831	-	7,237
Utility operating expenses	-	-	-	-	-	1,447,529	-	-
Other disbursements	114	-	-	-	443,461	2,288	-	-
Total disbursements	124,205	-	1,361	-	443,461	1,451,648	48,949	7,237
Excess (deficiency) of receipts over disbursements	10,359	-	(1,361)	-	94	129,631	(62)	16,898
Cash and investments - ending	\$ 271,720	\$ 6,483	\$ -	\$ 32,667	\$ 715	\$ 175,218	\$ -	\$ 41,793

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation
Cash and investments - beginning	\$ 48,635	\$ 53,134	\$ -	\$ 12,925	\$ 82,679	\$ 153,136	\$ -	\$ 9,765
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,650,118	-	52,620	569,085	-	-
Penalties	-	-	-	-	-	14,053	-	-
Other receipts	4,400	-	4,184	3,900	-	1,365	97,100	14,097
Total receipts	4,400	-	1,654,302	3,900	52,620	584,503	97,100	14,097
Disbursements:								
Personal services	-	-	-	-	-	82,509	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	6,002	-	-
Debt service - principal and interest	-	-	-	-	-	-	97,100	-
Capital outlay	-	-	-	-	(1)	-	-	1,923
Utility operating expenses	-	-	-	-	873	258,825	-	-
Other disbursements	6,430	-	1,654,302	2,850	11	111,308	-	-
Total disbursements	6,430	-	1,654,302	2,850	883	458,644	97,100	1,923
Excess (deficiency) of receipts over disbursements	(2,030)	-	-	1,050	51,737	125,859	-	12,174
Cash and investments - ending	\$ 46,605	\$ 53,134	\$ -	\$ 13,975	\$ 134,416	\$ 278,995	\$ -	\$ 21,939

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 102,425	\$ 92,500	\$ 526,755	\$ 56,057	\$ 34,911	\$ 24,258	\$ 6,541,130
Receipts:							
Taxes	-	-	21,837	-	-	-	1,578,010
Licenses and permits	-	-	-	-	-	-	20,837
Intergovernmental receipts	-	-	-	-	-	-	959,517
Charges for services	-	-	-	-	-	-	620,857
Fines and forfeits	-	-	-	-	-	-	12,573
Utility fees	-	-	1,560,614	-	-	-	3,832,437
Penalties	-	-	2,721	-	-	-	16,774
Other receipts	-	-	15,640	120,100	84,499	4,430	2,831,454
Total receipts	-	-	1,600,812	120,100	84,499	4,430	9,872,459
Disbursements:							
Personal services	-	-	416,864	-	-	-	2,049,484
Supplies	-	-	-	-	-	-	165,168
Other services and charges	-	-	34,805	-	-	-	838,955
Debt service - principal and interest	-	-	-	121,398	-	-	377,310
Capital outlay	-	-	-	-	106,136	-	988,509
Utility operating expenses	-	-	836,055	-	-	-	2,543,282
Other disbursements	-	-	351,633	-	-	3,480	2,596,997
Total disbursements	-	-	1,639,357	121,398	106,136	3,480	9,559,705
Excess (deficiency) of receipts over disbursements	-	-	(38,545)	(1,298)	(21,637)	950	312,754
Cash and investments - ending	\$ 102,425	\$ 92,500	\$ 488,210	\$ 54,759	\$ 13,274	\$ 25,208	\$ 6,853,884

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	LOIT Special Distribution Revenue	Levy Excess Fund
Cash and investments - beginning	\$ 2,338,815	\$ 609,167	\$ 69,735	\$ 4,163	\$ 94,005	\$ 80,342	\$ 104,782	\$ 3,424
Receipts:								
Taxes	1,345,609	191,454	-	-	-	-	-	-
Licenses and permits	23,835	-	-	470	-	-	-	-
Intergovernmental receipts	196,969	116,751	23,903	-	11,024	-	-	-
Charges for services	548,296	-	-	12	-	-	-	-
Fines and forfeits	22,138	-	-	276	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	83,590	-	-	-	-	-	-	-
Total receipts	2,220,437	308,205	23,903	758	11,024	-	-	-
Disbursements:								
Personal services	1,061,559	90,789	-	1,300	-	-	-	-
Supplies	149,974	55,539	-	-	-	-	-	-
Other services and charges	557,793	40,273	3,185	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	126,862	3,577	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,896,188	190,178	3,185	1,300	-	-	-	-
Excess (deficiency) of receipts over disbursements	324,249	118,027	20,718	(542)	11,024	-	-	-
Cash and investments - ending	\$ 2,663,064	\$ 727,194	\$ 90,453	\$ 3,621	\$ 105,029	\$ 80,342	\$ 104,782	\$ 3,424

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund	Cumulative Fire Fund	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal
Cash and investments - beginning	\$ 79,043	\$ 294,950	\$ 40,564	\$ 34,258	\$ 40,475	\$ 487,031	\$ 209,312	\$ 25,116
Receipts:								
Taxes	-	57,865	-	13,811	-	212,491	-	-
Licenses and permits	-	-	4,146	-	-	-	-	-
Intergovernmental receipts	-	2,011	-	479	4,526	-	-	-
Charges for services	-	-	-	-	-	-	-	120,570
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	225	-	-	-	575,699	-
Total receipts	-	59,876	4,371	14,290	4,526	212,491	575,699	120,570
Disbursements:								
Personal services	-	-	-	-	-	-	299,533	-
Supplies	-	-	112	-	-	-	-	-
Other services and charges	-	-	200	-	-	20,994	259,594	115,575
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	42,637	378	41,666	-	125,133	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	42,637	690	41,666	-	146,127	559,127	115,575
Excess (deficiency) of receipts over disbursements	-	17,239	3,681	(27,376)	4,526	66,364	16,572	4,995
Cash and investments - ending	\$ 79,043	\$ 312,189	\$ 44,245	\$ 6,882	\$ 45,001	\$ 553,395	\$ 225,884	\$ 30,111

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Non-Reverting Cemetery	Main Street Deg Revenue	2013 Debt Service	FEMA/DHS Firefighter Grant	Local Road & Bridge Match
Cash and investments - beginning	\$ 21,472	\$ 1,847	\$ -	\$ 10,000	\$ -	\$ 26,332	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	141,209	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	4,746	24,690	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	985	-	-	-	-	-	-
Total receipts	-	985	-	-	-	145,955	24,690	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	113,794	-	-
Capital outlay	21,472	2,832	-	-	-	-	24,690	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	21,472	2,832	-	-	-	113,794	24,690	-
Excess (deficiency) of receipts over disbursements	(21,472)	(1,847)	-	-	-	32,161	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 58,493	\$ -	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cemetery Fund	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept
Cash and investments - beginning	\$ 206,805	\$ 180,791	\$ 7,030	\$ 255	\$ 9	\$ 26,321	\$ 2,211	\$ 1,593
Receipts:								
Taxes	42,029	-	-	-	-	-	-	-
Licenses and permits	180	-	-	-	-	-	-	-
Intergovernmental receipts	1,462	-	-	-	-	-	-	9,044
Charges for services	18,700	2,600	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	1,400	-	-	6,847	3,800	-
Total receipts	62,371	2,600	1,400	-	-	6,847	3,800	9,044
Disbursements:								
Personal services	12,855	-	-	-	-	-	-	9,161
Supplies	822	-	-	-	-	-	-	-
Other services and charges	29,887	-	266	-	-	1,247	3,838	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	43,564	-	266	-	-	1,247	3,838	9,161
Excess (deficiency) of receipts over disbursements	18,807	2,600	1,134	-	-	5,600	(38)	(117)
Cash and investments - ending	\$ 225,612	\$ 183,391	\$ 8,164	\$ 255	\$ 9	\$ 31,921	\$ 2,173	\$ 1,476

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Loit-Public Safety	Excavating Permit	General Ob Bond Construct	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation
Cash and investments - beginning	\$ 271,720	\$ 6,483	\$ -	\$ 32,667	\$ 715	\$ 175,218	\$ -	\$ 41,793
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	149,696	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	453,576	1,677,147	47,612	39,740
Total receipts	149,696	-	-	-	453,576	1,677,147	47,612	39,740
Disbursements:								
Personal services	91,387	-	-	-	-	-	-	-
Supplies	3,673	-	-	-	-	-	-	-
Other services and charges	6,958	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	47,554	-
Capital outlay	21,575	-	-	-	-	-	-	81,533
Utility operating expenses	-	-	-	-	-	1,491,632	-	-
Other disbursements	-	-	-	-	453,761	-	-	-
Total disbursements	123,593	-	-	-	453,761	1,491,632	47,554	81,533
Excess (deficiency) of receipts over disbursements	26,103	-	-	-	(185)	185,515	58	(41,793)
Cash and investments - ending	\$ 297,823	\$ 6,483	\$ -	\$ 32,667	\$ 530	\$ 360,733	\$ 58	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation
Cash and investments - beginning	\$ 46,605	\$ 53,134	\$ -	\$ 13,975	\$ 134,416	\$ 278,995	\$ -	\$ 21,939
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,764,483	-	53,164	574,084	-	-
Penalties	-	-	-	-	-	13,176	-	-
Other receipts	5,908	-	15	2,700	-	4,125	103,350	4,889
Total receipts	5,908	-	1,764,498	2,700	53,164	591,385	103,350	4,889
Disbursements:								
Personal services	-	-	-	-	-	95,065	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	6,090	-	-
Debt service - principal and interest	-	-	-	-	-	-	103,350	-
Capital outlay	-	-	-	-	7,220	-	-	15,928
Utility operating expenses	-	-	-	-	8,241	290,741	-	-
Other disbursements	6,448	-	1,764,498	1,950	-	108,239	-	-
Total disbursements	6,448	-	1,764,498	1,950	15,461	500,135	103,350	15,928
Excess (deficiency) of receipts over disbursements	(540)	-	-	750	37,703	91,250	-	(11,039)
Cash and investments - ending	\$ 46,065	\$ 53,134	\$ -	\$ 14,725	\$ 172,119	\$ 370,245	\$ -	\$ 10,900

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 102,425	\$ 92,500	\$ 488,210	\$ 54,759	\$ 13,274	\$ 25,208	\$ 6,853,884
Receipts:							
Taxes	-	-	25,723	-	-	-	2,030,191
Licenses and permits	-	-	-	-	-	-	28,631
Intergovernmental receipts	-	-	-	-	-	-	545,301
Charges for services	-	-	-	-	-	-	690,178
Fines and forfeits	-	-	-	-	-	-	22,414
Utility fees	-	-	1,705,897	-	-	-	4,097,628
Penalties	-	-	4,289	-	-	-	17,465
Other receipts	-	-	5,290	123,210	82,628	2,800	3,225,536
Total receipts	-	-	1,741,199	123,210	82,628	2,800	10,657,344
Disbursements:							
Personal services	-	-	432,120	-	-	-	2,093,769
Supplies	-	-	-	-	-	-	210,120
Other services and charges	-	-	39,177	-	-	-	1,085,077
Debt service - principal and interest	-	-	-	122,283	-	-	386,981
Capital outlay	-	-	-	-	95,902	-	611,405
Utility operating expenses	-	-	821,880	-	-	-	2,612,494
Other disbursements	-	-	352,610	-	-	2,280	2,689,786
Total disbursements	-	-	1,645,787	122,283	95,902	2,280	9,689,632
Excess (deficiency) of receipts over disbursements	-	-	95,412	927	(13,274)	520	967,712
Cash and investments - ending	\$ 102,425	\$ 92,500	\$ 583,622	\$ 55,686	\$ -	\$ 25,728	\$ 7,821,596

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road & Streets	Continuing Education Fund	River Boat Fund	Rainy Day Fund	LOIT Special Distribution Revenue	Levy Excess Fund
Cash and investments - beginning	\$ 2,663,064	\$ 727,194	\$ 90,453	\$ 3,621	\$ 105,029	\$ 80,342	\$ 104,782	\$ 3,424
Receipts:								
Taxes	1,388,994	217,596	-	-	-	-	-	-
Licenses and permits	16,963	-	-	470	-	-	-	-
Intergovernmental receipts	200,495	129,425	36,760	-	11,024	-	-	-
Charges for services	514,738	721	-	12	-	-	-	-
Fines and forfeits	11,780	-	-	188	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	72,258	14,439	1,663	318	1,221	-	-	-
Total receipts	2,205,228	362,181	38,423	988	12,245	-	-	-
Disbursements:								
Personal services	1,071,126	109,670	-	1,010	-	-	-	-
Supplies	111,559	43,001	-	-	-	-	-	-
Other services and charges	491,107	80,566	25,753	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	42,708	30,113	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	172,342	7,045	-	-	-	-	46,598	-
Total disbursements	1,888,842	270,395	25,753	1,010	-	-	46,598	-
Excess (deficiency) of receipts over disbursements	316,386	91,786	12,670	(22)	12,245	-	(46,598)	-
Cash and investments - ending	\$ 2,979,450	\$ 818,980	\$ 103,123	\$ 3,599	\$ 117,274	\$ 80,342	\$ 58,184	\$ 3,424

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Local Major Moves	Cum Cap Development Fund	Nonreverting Park Fund	Cumulative Fire Fund	Cum Cap Improvement Fund	C.E.D.I.T.	Self-Insurance Fund	Refuse Removal
Cash and investments - beginning	\$ 79,043	\$ 312,189	\$ 44,245	\$ 6,882	\$ 45,001	\$ 553,395	\$ 225,884	\$ 30,111
Receipts:								
Taxes	-	55,691	-	13,320	-	242,107	-	-
Licenses and permits	-	-	1,715	-	-	-	-	-
Intergovernmental receipts	-	2,080	-	459	4,350	-	-	-
Charges for services	-	-	-	-	-	-	-	119,977
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	3,105	1,625	10,953	588	8,210	339,134	272
Total receipts	-	60,876	3,340	24,732	4,938	250,317	339,134	120,249
Disbursements:								
Personal services	-	-	-	-	-	-	193,856	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	70,152	-	-	-	23,723	-	115,853
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,286	-	23,643	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	325	-	-	-	14,521	-
Total disbursements	-	71,438	325	23,643	-	23,723	208,377	115,853
Excess (deficiency) of receipts over disbursements	-	(10,562)	3,015	1,089	4,938	226,594	130,757	4,396
Cash and investments - ending	\$ 79,043	\$ 301,627	\$ 47,260	\$ 7,971	\$ 49,939	\$ 779,989	\$ 356,641	\$ 34,507

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Reimbursement Ambulance Fund	Ambulance Gift Fund	2013 GO Bond	Non-Reverting Cemetery	Main Street Deg Revenue	2013 Debt Service	FEMA/DHS Firefighter Grant	Local Road & Bridge Match
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ 58,493	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	112,760	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	2,152	-	188,747
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	500	-	-	-	-	-	-
Total receipts	-	500	-	-	-	114,912	-	188,747
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	2,354
Debt service - principal and interest	-	-	-	-	-	111,019	-	-
Capital outlay	-	-	-	-	-	-	-	186,393
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	750	-	-
Total disbursements	-	-	-	-	-	111,769	-	188,747
Excess (deficiency) of receipts over disbursements	-	500	-	-	-	3,143	-	-
Cash and investments - ending	\$ -	\$ 500	\$ -	\$ 10,000	\$ -	\$ 61,636	\$ -	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cemetery Fund	Perpetual Care	Park Gift Fund	Community Services Fund	Wal-Mart Foundation Grant	Sidewalk Escrow	Law Enforcement Gift Fund	O.P.O. Grant/Police Dept
Cash and investments - beginning	\$ 225,612	\$ 183,391	\$ 8,164	\$ 255	\$ 9	\$ 31,921	\$ 2,173	\$ 1,476
Receipts:								
Taxes	48,342	-	-	-	-	-	-	-
Licenses and permits	440	-	-	-	-	3,805	-	-
Intergovernmental receipts	1,671	-	-	-	-	-	-	2,729
Charges for services	19,475	1,575	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,669	2,419	864	-	-	-	4,575	-
Total receipts	<u>73,597</u>	<u>3,994</u>	<u>864</u>	<u>-</u>	<u>-</u>	<u>3,805</u>	<u>4,575</u>	<u>2,729</u>
Disbursements:								
Personal services	15,787	-	-	-	-	-	-	3,102
Supplies	2,022	-	-	-	-	-	-	-
Other services and charges	37,636	-	162	-	-	3,805	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	70,118	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>125,563</u>	<u>-</u>	<u>162</u>	<u>-</u>	<u>-</u>	<u>3,805</u>	<u>-</u>	<u>3,102</u>
Excess (deficiency) of receipts over disbursements	<u>(51,966)</u>	<u>3,994</u>	<u>702</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,575</u>	<u>(373)</u>
Cash and investments - ending	<u>\$ 173,646</u>	<u>\$ 187,385</u>	<u>\$ 8,866</u>	<u>\$ 255</u>	<u>\$ 9</u>	<u>\$ 31,921</u>	<u>\$ 6,748</u>	<u>\$ 1,103</u>

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Loit-Public Safety	Excavating Permit	General Ob Bond Construct	Debt Service Fund	Payroll Deduction	Electric Operating	Electric Bond & Interest	Electric Depreciation
Cash and investments - beginning	\$ 297,823	\$ 6,483	\$ -	\$ 32,667	\$ 530	\$ 360,733	\$ 58	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	300	-	-	-	-	-	-
Intergovernmental receipts	170,031	-	-	1,863	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,061	-	-	-	444,207	1,694,691	46,101	17,994
Total receipts	173,092	300	-	1,863	444,207	1,694,691	46,101	17,994
Disbursements:								
Personal services	91,056	-	-	-	-	-	-	-
Supplies	3,437	-	-	-	-	-	-	-
Other services and charges	2,184	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	46,159	-
Capital outlay	16,331	-	-	-	-	-	-	17,994
Utility operating expenses	-	-	-	-	-	1,359,414	-	-
Other disbursements	-	-	-	-	443,332	-	-	-
Total disbursements	113,008	-	-	-	443,332	1,359,414	46,159	17,994
Excess (deficiency) of receipts over disbursements	60,084	300	-	1,863	875	335,277	(58)	-
Cash and investments - ending	\$ 357,907	\$ 6,783	\$ -	\$ 34,530	\$ 1,405	\$ 696,010	\$ -	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Electric Depository	Electric Debt Reserve	Electric Revenue	Sewer Depository	Storm Water	Sewer Operating	Sewer Bond & Interest	Sewer Depreciation
Cash and investments - beginning	\$ 46,065	\$ 53,134	\$ -	\$ 14,725	\$ 172,119	\$ 370,245	\$ -	\$ 10,900
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	1,739,984	-	53,352	565,569	-	-
Penalties	-	-	-	-	-	10,557	-	-
Other receipts	3,309	-	18,802	2,912	2,519	9,667	109,315	991
Total receipts	3,309	-	1,758,786	2,912	55,871	585,793	109,315	991
Disbursements:								
Personal services	-	-	-	-	-	105,922	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	8,311	-	-
Debt service - principal and interest	-	-	-	-	-	-	99,150	-
Capital outlay	-	-	-	-	4,175	-	-	11,891
Utility operating expenses	-	-	-	-	4,637	347,542	-	-
Other disbursements	3,174	-	1,758,786	1,562	-	99,967	-	-
Total disbursements	3,174	-	1,758,786	1,562	8,812	561,742	99,150	11,891
Excess (deficiency) of receipts over disbursements	135	-	-	1,350	47,059	24,051	10,165	(10,900)
Cash and investments - ending	\$ 46,200	\$ 53,134	\$ -	\$ 16,075	\$ 219,178	\$ 394,296	\$ 10,165	\$ -

TOWN OF NEW CARLISLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewer Debt Reserve	Water Debt Reserve	Water Operating	Water Bond & Interest	Water Depreciation	Water Depository	Totals
Cash and investments - beginning	\$ 102,425	\$ 92,500	\$ 583,622	\$ 55,686	\$ -	\$ 25,728	\$ 7,821,596
Receipts:							
Taxes	-	-	24,969	-	-	-	2,103,779
Licenses and permits	-	-	-	-	-	-	23,693
Intergovernmental receipts	-	-	-	-	-	-	751,786
Charges for services	-	-	-	-	-	-	656,498
Fines and forfeits	-	-	-	-	-	-	11,968
Utility fees	-	-	2,218,763	-	-	-	4,577,668
Penalties	-	-	2,737	-	-	-	13,294
Other receipts	-	-	25,776	111,080	127,523	3,277	3,087,038
Total receipts	-	-	2,272,245	111,080	127,523	3,277	11,225,724
Disbursements:							
Personal services	-	-	562,592	-	-	-	2,154,121
Supplies	-	-	-	-	-	-	160,019
Other services and charges	-	-	-	-	-	-	861,606
Debt service - principal and interest	-	-	-	122,859	-	-	379,187
Capital outlay	-	-	-	-	127,523	-	532,175
Utility operating expenses	-	-	1,163,995	-	-	-	2,875,588
Other disbursements	-	-	395,715	-	-	2,415	2,946,532
Total disbursements	-	-	2,122,302	122,859	127,523	2,415	9,909,228
Excess (deficiency) of receipts over disbursements	-	-	149,943	(11,779)	-	862	1,316,496
Cash and investments - ending	\$ 102,425	\$ 92,500	\$ 733,565	\$ 43,907	\$ -	\$ 26,590	\$ 9,138,092

TOWN OF NEW CARLISLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 2,033	\$ 26,274
Wastewater	37,981	9,417
Water	73,125	3,579
Governmental activities	<u>172,692</u>	<u>2,210</u>
Totals	<u>\$ 285,831</u>	<u>\$ 41,480</u>

TOWN OF NEW CARLISLE
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
1st Source Bank	2017 Ford Interceptor	\$ 7,458	12/01/2017	12/01/2021
1st Source Bank	2017 Ford Interceptor	7,869	12/01/2017	12/01/2021
1st Source Bank	2016 Ford Interceptor	6,553	11/30/2015	11/30/2019
1st Source Bank	2016 Ford Interceptor	6,553	11/30/2015	11/30/2019
1st Source Bank	2018 Plow Truck	26,105	12/01/2018	01/01/2024
Oshkosh Capital	2016 Pierce Squad Truck	<u>51,494</u>	03/01/2016	03/01/2020
Total of annual lease payments		<u>\$ 106,032</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds of 2013	<u>\$ 480,000</u>	<u>\$ 117,888</u>
Electric:			
Revenue bonds	Electric Utility Revenue Bonds of 2007	<u>325,000</u>	<u>44,764</u>
Wastewater:			
Revenue bonds	Sewage Works Revenue and Refunding Revenue Bonds of 2000	120,000	86,000
Revenue bonds	Sewage Works Revenue Bonds of 2007	<u>400,000</u>	<u>18,800</u>
Total Wastewater		<u>520,000</u>	<u>104,800</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2011	<u>230,000</u>	<u>118,333</u>
Totals		<u>\$ 1,555,000</u>	<u>\$ 385,785</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.