

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CONVERSE

MIAMI COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
09/12/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kathy Juillerat	03-15-13 to 12-31-19
President of the Town Council	Joe Lenon	01-01-15 to 12-31-19
Superintendent of Utilities	Ed Asher	01-01-15 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CONVERSE, MIAMI COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Converse (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

July 29, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CONVERSE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General	\$ 214,547	\$ 350,770	\$ 342,734	\$ 222,583	\$ 336,109	\$ 373,596	\$ 185,096
Motor Vehicle Highway	170,309	116,810	105,123	181,996	115,273	155,142	142,127
Local Roads and Streets	11,704	5,533	-	17,237	5,477	20,000	2,714
Aviation	281,915	56,766	28,248	310,433	56,926	65,425	301,934
Sanitation	57,038	52,839	48,692	61,185	54,560	53,048	62,697
Community Development	1,675	-	-	1,675	-	-	1,675
Law Enforcement Cont Ed	4,693	676	121	5,248	924	-	6,172
Rb Gambling Rev. Sharing	18,650	7,494	8,218	17,926	7,493	-	25,419
Park	55,700	16,682	39,977	32,405	23,337	35,738	20,004
Rainy Day	16,859	-	9,000	7,859	67,244	15,000	60,103
Co Econ Dev Inc Tax	17,240	24,789	27,562	14,467	37,392	-	51,859
LOIT Special Distribution	-	-	-	-	34,490	34,490	-
Cumulative Capital Improvement	5,273	3,177	1,860	6,590	3,224	2,916	6,898
Redevelopment Capital	725,912	94,881	225,956	594,837	102,051	167,852	529,036
LOIT Public Safety	53,957	25,779	29,578	50,158	24,637	39,855	34,940
Converse Trail Grant	118,189	906	119,095	-	131,690	131,690	-
Converse Trail Donations	76,849	78,195	103,752	51,292	1,701	52,993	-
Sign Grant	-	6,513	6,513	-	2,655	2,655	-
Grant Wabash Street ADA	-	24,723	24,723	-	620	620	-
Grant Jefferson Street	-	2,076	2,076	-	13,697	8,440	5,257
K-9 Police Department	-	11,578	10,435	1,143	-	-	1,143
Grant for Construction of Trail	-	393,676	348,453	45,223	121,931	103,589	63,565
Local Road and Bridge Matching	-	-	-	-	91,140	76,110	15,030
Cumulative Capital Development	-	-	-	-	2,432	-	2,432
Festival	7	-	-	7	-	-	7
Law Enforcement Grant	57	-	-	57	-	-	57
Park Donation I	5	-	-	5	-	-	5
Park Donation II	5,131	-	-	5,131	-	-	5,131
Payroll	395	312,519	312,188	726	322,466	321,106	2,086
Storm Water	31,382	11,062	3,179	39,265	11,125	14,035	36,355
Sewage Operating	483,432	352,461	388,531	447,362	367,866	397,988	417,240
Wastewater Bond Int Tran	11,206	144,000	141,242	13,964	144,000	141,404	16,560
Wastewater Bond Reserve	156,956	-	-	156,956	-	-	156,956
Sewage Improvement	40,178	12,000	41,719	10,459	12,000	17,139	5,320
Waterworks Operating	42,691	260,764	250,181	53,274	256,778	240,749	69,303
Waterworks Deposits	22,244	3,660	2,160	23,744	9,130	3,280	29,594
Waterworks Depreciation	29,769	12,000	37,713	4,056	11,000	2,355	12,701
Water Bond and Interest	4,500	-	-	4,500	-	4,500	-
SRF Water Bond and Interest	40,217	47,563	46,854	40,926	54,588	46,377	49,137
SRF Water Debt Reserve	49,707	-	-	49,707	64	-	49,771
SRF Water Construction	180	-	-	180	-	180	-
Waterworks Bond Reserve	11,409	54,000	46,854	18,555	36,000	50,055	4,500
Water Line Project	2,000	-	-	2,000	-	-	2,000
Waterworks Cash Reserve	30,000	-	-	30,000	-	-	30,000
Totals	<u>\$ 2,791,976</u>	<u>\$ 2,483,892</u>	<u>\$ 2,752,737</u>	<u>\$ 2,523,131</u>	<u>\$ 2,460,020</u>	<u>\$ 2,578,327</u>	<u>\$ 2,404,824</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF CONVERSE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 185,096	\$ 333,140	\$ 349,414	\$ 168,822	\$ 375,783	\$ 389,271	\$ 155,334		
Motor Vehicle Highway	142,127	98,830	133,886	107,071	159,499	157,283	109,287		
Local Roads and Streets	2,714	6,921	-	9,635	9,411	-	19,046		
Aviation	301,934	60,626	32,866	329,694	69,387	61,357	337,724		
Sanitation	62,697	57,007	71,695	48,009	60,334	65,215	43,128		
Community Development	1,675	-	-	1,675	-	-	1,675		
Law Enforcement Cont Ed	6,172	542	-	6,714	2,383	2,375	6,722		
Rb Gambling Rev. Sharing	25,419	7,494	-	32,913	7,494	-	40,407		
Park	20,004	85,711	47,374	58,341	36,413	42,513	52,241		
Rainy Day	60,103	-	40,000	20,103	-	10,000	10,103		
Co Econ Dev Inc Tax	51,859	41,968	24,000	69,827	42,780	5,866	106,741		
LOIT Special Distribution	-	-	-	-	150,000	150,000	-		
Cumulative Capital Improvement	6,898	3,076	-	9,974	2,957	2,698	10,233		
Redevelopment Capital	529,036	83,449	92,134	520,351	100,759	82,931	538,179		
LOIT Public Safety	34,940	40,812	40,313	35,439	27,894	36,722	26,611		
Sign Grant	-	4,350	4,350	-	4,206	4,206	-		
Grant Wabash Street ADA	-	362	98	264	15,015	15,279	-		
Grant Jefferson Street	5,257	6,664	11,921	-	-	-	-		
K-9 Police Department	1,143	-	-	1,143	-	1,143	-		
Grant for Construction of Trail	63,565	130,252	193,211	606	59,130	50,697	9,039		
Local Road and Bridge Matching	15,030	53,384	17,663	50,751	200,000	200,750	50,001		
Cumulative Capital Development	2,432	2,419	-	4,851	2,514	-	7,365		
Plan and Zone Location Permit	-	50	-	50	290	-	340		
Festival	7	-	-	7	-	7	-		
Law Enforcement Grant	57	-	-	57	-	57	-		
Park Donation I	5	-	-	5	-	5	-		
Park Donation II	5,131	-	-	5,131	-	-	5,131		
Payroll	2,086	338,362	337,446	3,002	364,816	362,315	5,503		
Storm Water	36,355	11,145	14,555	32,945	10,516	6,415	37,046		
Sewage Operating	417,240	338,514	349,340	406,414	349,607	359,808	396,213		
Wastewater Bond Int Tran	16,560	144,000	141,414	19,146	144,000	141,272	21,874		
Wastewater Bond Reserve	156,956	-	-	156,956	-	-	156,956		
Sewage Improvement	5,320	12,000	-	17,320	12,000	324	28,996		
Waterworks Operating	69,303	261,183	303,948	26,538	412,264	378,507	60,295		
Waterworks Deposits	29,594	7,470	3,270	33,794	7,940	4,460	37,274		
Waterworks Depreciation	12,701	12,000	20,313	4,388	12,000	9,324	7,064		
SRF Water Bond and Interest	49,137	185	34,957	14,365	92,304	54,847	51,822		
SRF Water Debt Reserve	49,771	293	-	50,064	751	-	50,815		
Waterworks Bond Reserve	4,500	48,000	47,914	4,586	48,000	47,914	4,672		
Water Line Project	2,000	40,000	13,836	28,164	71,876	100,040	-		
Waterworks Cash Reserve	30,000	-	-	30,000	-	-	30,000		
Totals	<u>\$ 2,404,824</u>	<u>\$ 2,230,209</u>	<u>\$ 2,325,918</u>	<u>\$ 2,309,115</u>	<u>\$ 2,852,323</u>	<u>\$ 2,743,601</u>	<u>\$ 2,417,837</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF CONVERSE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF CONVERSE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF CONVERSE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CONVERSE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF CONVERSE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Roads and Streets	Aviation	Sanitation	Community Development	Law Enforcement Cont Ed	Rb Gambling Rev. Sharing
Cash and investments - beginning	\$ 214,547	\$ 170,309	\$ 11,704	\$ 281,915	\$ 57,038	\$ 1,675	\$ 4,693	\$ 18,650
Receipts:								
Taxes	228,268	33,395	-	-	-	-	-	-
Licenses and permits	4,762	-	-	-	-	-	520	-
Intergovernmental receipts	92,683	83,415	5,533	-	-	-	-	7,494
Charges for services	13,920	-	-	56,013	52,839	-	72	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,137	-	-	753	-	-	84	-
Total receipts	350,770	116,810	5,533	56,766	52,839	-	676	7,494
Disbursements:								
Personal services	148,091	19,477	-	2,400	-	-	-	-
Supplies	25,324	1,288	-	35	-	-	121	-
Other services and charges	161,879	68,806	-	25,813	48,692	-	-	8,218
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	4,268	15,552	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	3,172	-	-	-	-	-	-	-
Total disbursements	342,734	105,123	-	28,248	48,692	-	121	8,218
Excess (deficiency) of receipts over disbursements	8,036	11,687	5,533	28,518	4,147	-	555	(724)
Cash and investments - ending	\$ 222,583	\$ 181,996	\$ 17,237	\$ 310,433	\$ 61,185	\$ 1,675	\$ 5,248	\$ 17,926

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Park	Rainy Day	Co Econ Dev Inc Tax	LOIT Special Distribution	Cumulative Capital Improvement	Redevelopment Capital	LOIT Public Safety	Converse Trail Grant
Cash and investments - beginning	\$ 55,700	\$ 16,859	\$ 17,240	\$ -	\$ 5,273	\$ 725,912	\$ 53,957	\$ 118,189
Receipts:								
Taxes	11,098	-	-	-	-	94,881	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	752	-	24,789	-	3,177	-	25,779	-
Charges for services	3,245	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,587	-	-	-	-	-	-	906
Total receipts	16,682	-	24,789	-	3,177	94,881	25,779	906
Disbursements:								
Personal services	8,546	-	-	-	-	1,200	-	-
Supplies	3,007	-	-	-	-	-	-	-
Other services and charges	28,424	9,000	27,562	-	1,860	224,756	29,578	12,008
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	107,087
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	39,977	9,000	27,562	-	1,860	225,956	29,578	119,095
Excess (deficiency) of receipts over disbursements	(23,295)	(9,000)	(2,773)	-	1,317	(131,075)	(3,799)	(118,189)
Cash and investments - ending	\$ 32,405	\$ 7,859	\$ 14,467	\$ -	\$ 6,590	\$ 594,837	\$ 50,158	\$ -

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Converse Trail Donations	Sign Grant	Grant Wabash Street ADA	Grant Jefferson Street	K-9 Police Department	Grant for Construction of Trail	Local Road and Bridge Matching	Cumulative Capital Development
Cash and investments - beginning	\$ 76,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,448	15,466	319	-	3,310	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	78,195	5,065	9,257	1,757	11,578	390,366	-	-
Total receipts	78,195	6,513	24,723	2,076	11,578	393,676	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	103,752	6,513	24,723	2,076	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	10,435	348,453	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	103,752	6,513	24,723	2,076	10,435	348,453	-	-
Excess (deficiency) of receipts over disbursements	(25,557)	-	-	-	1,143	45,223	-	-
Cash and investments - ending	\$ 51,292	\$ -	\$ -	\$ -	\$ 1,143	\$ 45,223	\$ -	\$ -

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Festival	Law Enforcement Grant	Park Donation I	Park Donation II	Payroll	Storm Water	Sewage Operating
Cash and investments - beginning	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 395	\$ 31,382	\$ 483,432
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	11,062	319,211
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	312,519	-	33,250
Total receipts	-	-	-	-	312,519	11,062	352,461
Disbursements:							
Personal services	-	-	-	-	247,627	-	82,776
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	16,075
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,179	15,747
Utility operating expenses	-	-	-	-	-	-	108,178
Other disbursements	-	-	-	-	64,561	-	165,755
Total disbursements	-	-	-	-	312,188	3,179	388,531
Excess (deficiency) of receipts over disbursements	-	-	-	-	331	7,883	(36,070)
Cash and investments - ending	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 726	\$ 39,265	\$ 447,362

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Bond Int Tran	Wastewater Bond Reserve	Sewage Improvement	Waterworks Operating	Waterworks Deposits	Waterworks Depreciation	Water Bond and Interest
Cash and investments - beginning	\$ 11,206	\$ 156,956	\$ 40,178	\$ 42,691	\$ 22,244	\$ 29,769	\$ 4,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	233,126	-	-	-
Penalties	-	-	-	2,515	-	-	-
Other receipts	144,000	-	12,000	25,123	3,660	12,000	-
Total receipts	144,000	-	12,000	260,764	3,660	12,000	-
Disbursements:							
Personal services	-	-	-	67,411	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	16,075	-	-	-
Debt service - principal and interest	141,242	-	-	-	-	-	-
Capital outlay	-	-	-	17,583	-	-	-
Utility operating expenses	-	-	41,719	77,975	-	37,713	-
Other disbursements	-	-	-	71,137	2,160	-	-
Total disbursements	141,242	-	41,719	250,181	2,160	37,713	-
Excess (deficiency) of receipts over disbursements	2,758	-	(29,719)	10,583	1,500	(25,713)	-
Cash and investments - ending	\$ 13,964	\$ 156,956	\$ 10,459	\$ 53,274	\$ 23,744	\$ 4,056	\$ 4,500

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SRF Water Bond and Interest	SRF Water Debt Reserve	SRF Water Construction	Waterworks Bond Reserve	Water Line Project	Waterworks Cash Reserve	Totals
Cash and investments - beginning	\$ 40,217	\$ 49,707	\$ 180	\$ 11,409	\$ 2,000	\$ 30,000	\$ 2,791,976
Receipts:							
Taxes	-	-	-	-	-	-	367,642
Licenses and permits	-	-	-	-	-	-	5,282
Intergovernmental receipts	-	-	-	-	-	-	264,165
Charges for services	-	-	-	-	-	-	126,089
Utility fees	-	-	-	-	-	-	563,399
Penalties	-	-	-	-	-	-	2,515
Other receipts	47,563	-	-	54,000	-	-	1,154,800
Total receipts	47,563	-	-	54,000	-	-	2,483,892
Disbursements:							
Personal services	-	-	-	-	-	-	577,528
Supplies	-	-	-	-	-	-	29,775
Other services and charges	-	-	-	-	-	-	815,810
Debt service - principal and interest	-	-	-	46,854	-	-	188,096
Capital outlay	-	-	-	-	-	-	522,304
Utility operating expenses	-	-	-	-	-	-	265,585
Other disbursements	46,854	-	-	-	-	-	353,639
Total disbursements	46,854	-	-	46,854	-	-	2,752,737
Excess (deficiency) of receipts over disbursements	709	-	-	7,146	-	-	(268,845)
Cash and investments - ending	\$ 40,926	\$ 49,707	\$ 180	\$ 18,555	\$ 2,000	\$ 30,000	\$ 2,523,131

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Roads and Streets	Aviation	Sanitation	Community Development	Law Enforcement Cont Ed	Rb Gambling Rev. Sharing
Cash and investments - beginning	\$ 222,583	\$ 181,996	\$ 17,237	\$ 310,433	\$ 61,185	\$ 1,675	\$ 5,248	\$ 17,926
Receipts:								
Taxes	216,594	45,963	-	-	-	-	-	-
Licenses and permits	3,647	-	-	-	-	-	790	-
Intergovernmental receipts	95,604	63,316	5,477	-	-	-	-	7,493
Charges for services	13,480	-	-	56,175	54,560	-	69	-
Fines and forfeits	-	-	-	-	-	-	65	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	6,784	5,994	-	751	-	-	-	-
Total receipts	336,109	115,273	5,477	56,926	54,560	-	924	7,493
Disbursements:								
Personal services	157,059	40,804	-	2,400	-	-	-	-
Supplies	22,799	25,957	-	176	-	-	-	-
Other services and charges	187,840	83,766	20,000	17,349	53,048	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,358	4,615	-	45,500	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	540	-	-	-	-	-	-	-
Total disbursements	373,596	155,142	20,000	65,425	53,048	-	-	-
Excess (deficiency) of receipts over disbursements	(37,487)	(39,869)	(14,523)	(8,499)	1,512	-	924	7,493
Cash and investments - ending	\$ 185,096	\$ 142,127	\$ 2,714	\$ 301,934	\$ 62,697	\$ 1,675	\$ 6,172	\$ 25,419

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Park	Rainy Day	Co Econ Dev Inc Tax	LOIT Special Distribution	Cumulative Capital Improvement	Redevelopment Capital	LOIT Public Safety	Converse Trail Grant
Cash and investments - beginning	\$ 32,405	\$ 7,859	\$ 14,467	\$ -	\$ 6,590	\$ 594,837	\$ 50,158	\$ -
Receipts:								
Taxes	17,707	-	-	-	-	102,051	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,209	-	37,392	34,490	3,224	-	24,637	131,690
Charges for services	3,421	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	67,244	-	-	-	-	-	-
Total receipts	23,337	67,244	37,392	34,490	3,224	102,051	24,637	131,690
Disbursements:								
Personal services	8,473	-	-	-	-	-	-	-
Supplies	1,915	-	-	-	-	-	-	-
Other services and charges	25,350	15,000	-	34,490	2,916	167,852	39,855	131,690
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	35,738	15,000	-	34,490	2,916	167,852	39,855	131,690
Excess (deficiency) of receipts over disbursements	(12,401)	52,244	37,392	-	308	(65,801)	(15,218)	-
Cash and investments - ending	\$ 20,004	\$ 60,103	\$ 51,859	\$ -	\$ 6,898	\$ 529,036	\$ 34,940	\$ -

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Converse Trail Donations	Sign Grant	Grant Wabash Street ADA	Grant Jefferson Street	K-9 Police Department	Grant for Construction of Trail	Local Road and Bridge Matching	Cumulative Capital Development
Cash and investments - beginning	\$ 51,292	\$ -	\$ -	\$ -	\$ 1,143	\$ 45,223	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	2,162
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	2,655	620	13,697	-	121,931	-	270
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,701	-	-	-	-	-	91,140	-
Total receipts	1,701	2,655	620	13,697	-	121,931	91,140	2,432
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	52,993	2,655	620	8,440	-	103,589	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	76,110	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	52,993	2,655	620	8,440	-	103,589	76,110	-
Excess (deficiency) of receipts over disbursements	(51,292)	-	-	5,257	-	18,342	15,030	2,432
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 5,257	\$ 1,143	\$ 63,565	\$ 15,030	\$ 2,432

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Festival	Law Enforcement Grant	Park Donation I	Park Donation II	Payroll	Storm Water	Sewage Operating
Cash and investments - beginning	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 726	\$ 39,265	\$ 447,362
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	11,125	302,921
Penalties	-	-	-	-	-	-	5,756
Other receipts	-	-	-	-	322,466	-	59,189
Total receipts	-	-	-	-	322,466	11,125	367,866
Disbursements:							
Personal services	-	-	-	-	321,106	-	59,716
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	1,306
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	644
Utility operating expenses	-	-	-	-	-	14,035	168,780
Other disbursements	-	-	-	-	-	-	167,542
Total disbursements	-	-	-	-	321,106	14,035	397,988
Excess (deficiency) of receipts over disbursements	-	-	-	-	1,360	(2,910)	(30,122)
Cash and investments - ending	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 2,086	\$ 36,355	\$ 417,240

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Bond Int Tran	Wastewater Bond Reserve	Sewage Improvement	Waterworks Operating	Waterworks Deposits	Waterworks Depreciation	Water Bond and Interest
Cash and investments - beginning	\$ 13,964	\$ 156,956	\$ 10,459	\$ 53,274	\$ 23,744	\$ 4,056	\$ 4,500
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	236,265	-	-	-
Penalties	-	-	-	2,030	-	-	-
Other receipts	144,000	-	12,000	18,483	9,130	11,000	-
Total receipts	144,000	-	12,000	256,778	9,130	11,000	-
Disbursements:							
Personal services	-	-	-	75,166	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	141,404	-	-	-	-	-	-
Capital outlay	-	-	-	10,321	-	-	-
Utility operating expenses	-	-	-	108,262	-	2,355	-
Other disbursements	-	-	17,139	47,000	3,280	-	4,500
Total disbursements	141,404	-	17,139	240,749	3,280	2,355	4,500
Excess (deficiency) of receipts over disbursements	2,596	-	(5,139)	16,029	5,850	8,645	(4,500)
Cash and investments - ending	\$ 16,560	\$ 156,956	\$ 5,320	\$ 69,303	\$ 29,594	\$ 12,701	\$ -

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SRF Water Bond and Interest	SRF Water Debt Reserve	SRF Water Construction	Waterworks Bond Reserve	Water Line Project	Waterworks Cash Reserve	Totals
Cash and investments - beginning	\$ 40,926	\$ 49,707	\$ 180	\$ 18,555	\$ 2,000	\$ 30,000	\$ 2,523,131
Receipts:							
Taxes	-	-	-	-	-	-	384,477
Licenses and permits	-	-	-	-	-	-	4,437
Intergovernmental receipts	-	-	-	-	-	-	544,705
Charges for services	-	-	-	-	-	-	127,705
Fines and forfeits	-	-	-	-	-	-	65
Utility fees	-	-	-	-	-	-	550,311
Penalties	-	-	-	-	-	-	7,786
Other receipts	54,588	64	-	36,000	-	-	840,534
Total receipts	54,588	64	-	36,000	-	-	2,460,020
Disbursements:							
Personal services	-	-	-	-	-	-	664,724
Supplies	-	-	-	-	-	-	50,847
Other services and charges	-	-	-	-	-	-	948,759
Debt service - principal and interest	46,377	-	-	-	-	-	187,781
Capital outlay	-	-	-	-	-	-	142,548
Utility operating expenses	-	-	-	-	-	-	293,432
Other disbursements	-	-	180	50,055	-	-	290,236
Total disbursements	46,377	-	180	50,055	-	-	2,578,327
Excess (deficiency) of receipts over disbursements	8,211	64	(180)	(14,055)	-	-	(118,307)
Cash and investments - ending	\$ 49,137	\$ 49,771	\$ -	\$ 4,500	\$ 2,000	\$ 30,000	\$ 2,404,824

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Roads and Streets	Aviation	Sanitation	Community Development	Law Enforcement Cont Ed
Cash and investments - beginning	\$ 185,096	\$ 142,127	\$ 2,714	\$ 301,934	\$ 62,697	\$ 1,675	\$ 6,172
Receipts:							
Taxes	275,001	22,151	-	-	-	-	-
Licenses and permits	2,245	-	-	-	-	-	450
Intergovernmental receipts	31,657	64,377	6,921	-	-	-	-
Charges for services	10,215	-	-	59,680	57,007	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	14,022	12,302	-	946	-	-	92
Total receipts	333,140	98,830	6,921	60,626	57,007	-	542
Disbursements:							
Personal services	165,658	58,244	-	3,000	-	-	-
Supplies	12,440	9,897	-	63	-	-	-
Other services and charges	170,802	31,773	-	12,358	71,695	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	8,999	-	17,445	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	514	24,973	-	-	-	-	-
Total disbursements	349,414	133,886	-	32,866	71,695	-	-
Excess (deficiency) of receipts over disbursements	(16,274)	(35,056)	6,921	27,760	(14,688)	-	542
Cash and investments - ending	\$ 168,822	\$ 107,071	\$ 9,635	\$ 329,694	\$ 48,009	\$ 1,675	\$ 6,714

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Rb Gambling Rev. Sharing	Park	Rainy Day	Co Econ Dev Inc Tax	LOIT Special Distribution	Cumulative Capital Improvement	Redevelopment Capital
Cash and investments - beginning	\$ 25,419	\$ 20,004	\$ 60,103	\$ 51,859	\$ -	\$ 6,898	\$ 529,036
Receipts:							
Taxes	-	60,741	-	41,968	-	-	83,449
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,494	7,651	-	-	-	3,076	-
Charges for services	-	17,019	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	300	-	-	-	-	-
Total receipts	7,494	85,711	-	41,968	-	3,076	83,449
Disbursements:							
Personal services	-	8,140	-	-	-	-	-
Supplies	-	2,465	-	-	-	-	-
Other services and charges	-	24,769	-	-	-	-	52,134
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	12,000	40,000	24,000	-	-	40,000
Total disbursements	-	47,374	40,000	24,000	-	-	92,134
Excess (deficiency) of receipts over disbursements	7,494	38,337	(40,000)	17,968	-	3,076	(8,685)
Cash and investments - ending	\$ 32,913	\$ 58,341	\$ 20,103	\$ 69,827	\$ -	\$ 9,974	\$ 520,351

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOIT Public Safety	Sign Grant	Grant Wabash Street ADA	Grant Jefferson Street	K-9 Police Department	Grant for Construction of Trail	Local Road and Bridge Matching
Cash and investments - beginning	\$ 34,940	\$ -	\$ -	\$ 5,257	\$ 1,143	\$ 63,565	\$ 15,030
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	40,812	-	-	-	-	-	-
Charges for services	-	4,350	362	6,664	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	130,252	53,384
Total receipts	40,812	4,350	362	6,664	-	130,252	53,384
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	4,350	98	11,921	-	114,849	17,663
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	78,362	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	40,313	-	-	-	-	-	-
Total disbursements	40,313	4,350	98	11,921	-	193,211	17,663
Excess (deficiency) of receipts over disbursements	499	-	264	(5,257)	-	(62,959)	35,721
Cash and investments - ending	\$ 35,439	\$ -	\$ 264	\$ -	\$ 1,143	\$ 606	\$ 50,751

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cumulative Capital Development	Plan and Zone Location Permit	Festival	Law Enforcement Grant	Park Donation I	Park Donation II	Payroll
Cash and investments - beginning	\$ 2,432	\$ -	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 2,086
Receipts:							
Taxes	2,148	-	-	-	-	-	-
Licenses and permits	-	50	-	-	-	-	-
Intergovernmental receipts	271	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	338,362
Total receipts	2,419	50	-	-	-	-	338,362
Disbursements:							
Personal services	-	-	-	-	-	-	337,446
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	337,446
Excess (deficiency) of receipts over disbursements	2,419	50	-	-	-	-	916
Cash and investments - ending	\$ 4,851	\$ 50	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 3,002

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Storm Water	Sewage Operating	Wastewater Bond Int Tran	Wastewater Bond Reserve	Sewage Improvement	Waterworks Operating	Waterworks Deposits
Cash and investments - beginning	\$ 36,355	\$ 417,240	\$ 16,560	\$ 156,956	\$ 5,320	\$ 69,303	\$ 29,594
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	11,002	322,184	-	-	-	238,899	-
Penalties	143	6,378	-	-	-	2,201	-
Other receipts	-	9,952	144,000	-	12,000	20,083	7,470
Total receipts	11,145	338,514	144,000	-	12,000	261,183	7,470
Disbursements:							
Personal services	-	53,290	-	-	-	73,388	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	18,316	-	-	-	18,316	-
Debt service - principal and interest	-	-	141,414	-	-	-	-
Capital outlay	14,555	29,544	-	-	-	9,841	-
Utility operating expenses	-	82,660	-	-	-	129,419	-
Other disbursements	-	165,530	-	-	-	72,984	3,270
Total disbursements	14,555	349,340	141,414	-	-	303,948	3,270
Excess (deficiency) of receipts over disbursements	(3,410)	(10,826)	2,586	-	12,000	(42,765)	4,200
Cash and investments - ending	\$ 32,945	\$ 406,414	\$ 19,146	\$ 156,956	\$ 17,320	\$ 26,538	\$ 33,794

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Waterworks Depreciation	SRF Water Bond and Interest	SRF Water Debt Reserve	Waterworks Bond Reserve	Water Line Project	Waterworks Cash Reserve	Totals
Cash and investments - beginning	\$ 12,701	\$ 49,137	\$ 49,771	\$ 4,500	\$ 2,000	\$ 30,000	\$ 2,404,824
Receipts:							
Taxes	-	-	-	-	-	-	485,458
Licenses and permits	-	-	-	-	-	-	2,745
Intergovernmental receipts	-	-	-	-	-	-	162,259
Charges for services	-	-	-	-	-	-	155,297
Utility fees	-	-	-	-	-	-	572,085
Penalties	-	-	-	-	-	-	8,722
Other receipts	12,000	185	293	48,000	40,000	-	843,643
Total receipts	12,000	185	293	48,000	40,000	-	2,230,209
Disbursements:							
Personal services	-	-	-	-	-	-	699,166
Supplies	-	-	-	-	-	-	24,865
Other services and charges	-	-	-	-	-	-	549,044
Debt service - principal and interest	-	34,957	-	47,914	-	-	224,285
Capital outlay	-	-	-	-	-	-	158,746
Utility operating expenses	20,313	-	-	-	-	-	232,392
Other disbursements	-	-	-	-	13,836	-	437,420
Total disbursements	20,313	34,957	-	47,914	13,836	-	2,325,918
Excess (deficiency) of receipts over disbursements	(8,313)	(34,772)	293	86	26,164	-	(95,709)
Cash and investments - ending	\$ 4,388	\$ 14,365	\$ 50,064	\$ 4,586	\$ 28,164	\$ 30,000	\$ 2,309,115

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Roads and Streets	Aviation	Sanitation	Community Development	Law Enforcement Cont Ed
Cash and investments - beginning	\$ 168,822	\$ 107,071	\$ 9,635	\$ 329,694	\$ 48,009	\$ 1,675	\$ 6,714
Receipts:							
Taxes	300,018	67,910	-	-	-	-	-
Licenses and permits	2,406	-	-	-	-	-	290
Intergovernmental receipts	31,889	77,316	9,411	-	-	-	-
Charges for services	41,470	-	-	67,353	60,334	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	14,273	-	2,034	-	-	2,093
Total receipts	375,783	159,499	9,411	69,387	60,334	-	2,383
Disbursements:							
Personal services	173,278	60,318	-	3,500	-	-	-
Supplies	38,631	7,586	-	419	-	-	2,375
Other services and charges	147,362	65,870	-	6,438	65,215	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	12,490	-	51,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	30,000	11,019	-	-	-	-	-
Total disbursements	389,271	157,283	-	61,357	65,215	-	2,375
Excess (deficiency) of receipts over disbursements	(13,488)	2,216	9,411	8,030	(4,881)	-	8
Cash and investments - ending	\$ 155,334	\$ 109,287	\$ 19,046	\$ 337,724	\$ 43,128	\$ 1,675	\$ 6,722

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Rb Gambling Rev. Sharing	Park	Rainy Day	Co Econ Dev Inc Tax	LOIT Special Distribution	Cumulative Capital Improvement	Redevelopment Capital
Cash and investments - beginning	\$ 32,913	\$ 58,341	\$ 20,103	\$ 69,827	\$ -	\$ 9,974	\$ 520,351
Receipts:							
Taxes	-	23,242	-	42,780	-	-	100,759
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,494	9,656	-	-	-	2,957	-
Charges for services	-	3,510	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	5	-	-	150,000	-	-
Total receipts	7,494	36,413	-	42,780	150,000	2,957	100,759
Disbursements:							
Personal services	-	9,132	-	-	-	-	-
Supplies	-	6,551	-	-	-	-	-
Other services and charges	-	26,830	10,000	5,866	-	2,698	82,931
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	150,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	42,513	10,000	5,866	150,000	2,698	82,931
Excess (deficiency) of receipts over disbursements	7,494	(6,100)	(10,000)	36,914	-	259	17,828
Cash and investments - ending	\$ 40,407	\$ 52,241	\$ 10,103	\$ 106,741	\$ -	\$ 10,233	\$ 538,179

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOIT Public Safety	Sign Grant	Grant Wabash Street ADA	Grant Jefferson Street	K-9 Police Department	Grant for Construction of Trail	Local Road and Bridge Matching
Cash and investments - beginning	\$ 35,439	\$ -	\$ 264	\$ -	\$ 1,143	\$ 606	\$ 50,751
Receipts:							
Taxes	27,894	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,206	8,889	-	-	-	-
Charges for services	-	-	-	-	-	59,130	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	6,126	-	-	-	200,000
Total receipts	27,894	4,206	15,015	-	-	59,130	200,000
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	36,722	-	-	-	-	-	-
Other services and charges	-	4,206	15,279	-	1,143	50,697	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	200,750
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	36,722	4,206	15,279	-	1,143	50,697	200,750
Excess (deficiency) of receipts over disbursements	(8,828)	-	(264)	-	(1,143)	8,433	(750)
Cash and investments - ending	\$ 26,611	\$ -	\$ -	\$ -	\$ -	\$ 9,039	\$ 50,001

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cumulative Capital Development	Plan and Zone Location Permit	Festival	Law Enforcement Grant	Park Donation I	Park Donation II	Payroll
Cash and investments - beginning	\$ 4,851	\$ 50	\$ 7	\$ 57	\$ 5	\$ 5,131	\$ 3,002
Receipts:							
Taxes	2,254	-	-	-	-	-	-
Licenses and permits	-	290	-	-	-	-	-
Intergovernmental receipts	260	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	364,816
Total receipts	2,514	290	-	-	-	-	364,816
Disbursements:							
Personal services	-	-	-	-	-	-	362,315
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	7	57	5	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	7	57	5	-	362,315
Excess (deficiency) of receipts over disbursements	2,514	290	(7)	(57)	(5)	-	2,501
Cash and investments - ending	\$ 7,365	\$ 340	\$ -	\$ -	\$ -	\$ 5,131	\$ 5,503

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Storm Water	Sewage Operating	Wastewater Bond Int Tran	Wastewater Bond Reserve	Sewage Improvement	Waterworks Operating	Waterworks Deposits
Cash and investments - beginning	\$ 32,945	\$ 406,414	\$ 19,146	\$ 156,956	\$ 17,320	\$ 26,538	\$ 33,794
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	10,399	325,911	-	-	-	242,568	-
Penalties	117	6,890	-	-	-	2,310	-
Other receipts	-	16,806	144,000	-	12,000	167,386	7,940
Total receipts	10,516	349,607	144,000	-	12,000	412,264	7,940
Disbursements:							
Personal services	-	61,644	-	-	-	77,809	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	14,881	-	-	-	10,110	-
Debt service - principal and interest	-	-	141,272	-	-	-	-
Capital outlay	-	5,148	-	-	-	24,232	-
Utility operating expenses	6,415	99,246	-	-	324	164,969	-
Other disbursements	-	178,889	-	-	-	101,387	4,460
Total disbursements	6,415	359,808	141,272	-	324	378,507	4,460
Excess (deficiency) of receipts over disbursements	4,101	(10,201)	2,728	-	11,676	33,757	3,480
Cash and investments - ending	\$ 37,046	\$ 396,213	\$ 21,874	\$ 156,956	\$ 28,996	\$ 60,295	\$ 37,274

TOWN OF CONVERSE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Waterworks Depreciation	SRF Water Bond and Interest	SRF Water Debt Reserve	Waterworks Bond Reserve	Water Line Project	Waterworks Cash Reserve	Totals
Cash and investments - beginning	\$ 4,388	\$ 14,365	\$ 50,064	\$ 4,586	\$ 28,164	\$ 30,000	\$ 2,309,115
Receipts:							
Taxes	-	-	-	-	-	-	564,857
Licenses and permits	-	-	-	-	-	-	2,986
Intergovernmental receipts	-	-	-	-	-	-	152,078
Charges for services	-	-	-	-	-	-	231,797
Utility fees	-	-	-	-	-	-	578,878
Penalties	-	-	-	-	-	-	9,317
Other receipts	12,000	92,304	751	48,000	71,876	-	1,312,410
Total receipts	12,000	92,304	751	48,000	71,876	-	2,852,323
Disbursements:							
Personal services	-	-	-	-	-	-	747,996
Supplies	-	-	-	-	-	-	92,284
Other services and charges	-	-	-	-	-	-	509,595
Debt service - principal and interest	-	54,847	-	47,914	-	-	244,033
Capital outlay	-	-	-	-	-	-	443,620
Utility operating expenses	9,324	-	-	-	100,040	-	380,318
Other disbursements	-	-	-	-	-	-	325,755
Total disbursements	9,324	54,847	-	47,914	100,040	-	2,743,601
Excess (deficiency) of receipts over disbursements	2,676	37,457	751	86	(28,164)	-	108,722
Cash and investments - ending	\$ 7,064	\$ 51,822	\$ 50,815	\$ 4,672	\$ -	\$ 30,000	\$ 2,417,837

TOWN OF CONVERSE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Storm Water	\$ -	\$ 157
Wastewater	11,953	13,785
Water	6,799	444
Governmental activities	-	9,110
Totals	\$ 18,752	\$ 23,496

TOWN OF CONVERSE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewer Plant	\$ 631,000	\$ 140,978
Water:			
Revenue bonds	Water Tower	436,000	47,324
Totals		\$ 1,067,000	\$ 188,302

TOWN OF CONVERSE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,809,281
Buildings	414,500
Improvements other than buildings	924,033
Machinery, equipment, and vehicles	<u>648,642</u>
Total governmental activities	<u>3,796,456</u>
Wastewater:	
Land	42,000
Buildings	2,373,000
Improvements other than buildings	967,662
Machinery, equipment, and vehicles	<u>96,713</u>
Total Wastewater	<u>3,479,375</u>
Water:	
Buildings	1,065,000
Improvements other than buildings	1,706,100
Machinery, equipment, and vehicles	<u>150,672</u>
Total Water	<u>2,921,772</u>
Total capital assets	<u><u>\$ 10,197,603</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.