

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF AKRON

FULTON COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

09/12/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-33
Schedule of Payables and Receivables	35
Schedule of Leases and Debt	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melinda Kamp Rebecca Hartzler	01-01-15 to 10-15-17 10-16-17 to 12-31-20
President of the Town Council	James Saner	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF AKRON, FULTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Akron (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 29, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF AKRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	Investments
							12-31-16
GENERAL FUND	\$ 178,693	\$ 333,254	\$ 235,238	\$ 276,709	\$ 339,820	\$ 232,262	\$ 384,267
MVH	79,930	72,864	102,350	50,444	101,689	43,445	108,688
LRS	15,253	4,417	9,013	10,657	4,292	2,835	12,114
COMMUNITY HOST FEE	37,358	-	5,000	32,358	116	2,795	29,679
LAW ENFORCE.CONT.ED.	5,987	8,905	4,859	10,033	4,242	2,832	11,443
RIVERBOAT WAGERING TAX	28,060	6,950	7,400	27,610	6,913	-	34,523
PARK BOARD OPERATING FUND	4,039	1,159	116	5,082	1,703	96	6,689
RAINY DAY FUND	7,822	4	5,000	2,826	11,193	-	14,019
LEVY EXCESS FUND	3	49	-	52	-	52	-
C C I	21,591	2,935	10,000	14,526	2,974	-	17,500
C C D	19,387	6,632	11,000	15,019	7,320	6,000	16,339
POLICE DEPT EQUIP FUND	196	-	78	118	-	-	118
FIRE TRUCK FUND	-	78,538	78,538	-	-	-	-
CUMULATIVE FIRE FUND	12,549	6,147	3,277	15,419	2,473	978	16,914
CUMULATIVE PARK FUND	-	2,175	-	2,175	2,424	-	4,599
STREET TREE FUND	40	-	-	40	-	-	40
PUBLIC SAFETY FUNDS	59,606	25,665	2,503	82,768	27,222	3,826	106,164
TREE PLANTING DONATION- GRANT FUND	-	-	-	-	1,250	-	1,250
WAR MEMORIAL FUND	-	1,000	756	244	-	54	190
COPS GRANT 2009	20,343	-	-	20,343	-	-	20,343
LOIT SPECIAL DISTRIBUTION FUND	-	-	-	-	36,375	36,375	-
PARK BOARD CAPITAL FUND	50	-	-	50	-	-	50
HIKE - BIKE TRAIL	5,991	-	-	5,991	-	-	5,991
Disc Golf Donation	2,950	2,236	450	4,736	4,000	6,496	2,240
DOG PARK FUND	-	-	-	-	11,315	11,060	255
INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	-	76,080	19,020	57,060	12,680	28,530	41,210
INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	-	11,250	7,080	4,170	14,273	8,275	10,168
DIRECT DEPOSIT	-	158,973	158,973	-	163,006	163,006	-
PAYROLL FEDERAL WITHHOLDING	-	24,183	24,183	-	24,215	24,215	-
PAYROLL FICA WH/EMP LIAB	-	27,530	27,530	-	27,605	27,605	-
PAYROLL MED WH/EMP LIAB	-	6,438	6,438	-	6,456	6,456	-
PAYROLL STATE WH	783	7,664	7,494	953	7,683	7,593	1,043
PAYROLL LOCAL WH	369	4,127	3,964	532	4,257	4,213	576
PAYROLL PERF WH	-	3,106	3,106	-	2,856	2,856	-
PAYROLL DIRECT DEPOSIT	-	158,973	158,973	-	163,006	163,006	-
PAYROLL INS WH	-	-	-	-	2	2	-
PAYROLL SUPPORT	-	6,315	6,315	-	2,915	2,915	-
TRASH PICKUP	50,396	15,854	6,435	59,815	15,176	12,989	62,002
WASTEWATER OPERATING	74,672	225,014	263,729	35,957	260,794	285,764	10,987
WASTEWATER IMPROVEMENT	21,970	-	-	21,970	58	17,150	4,878
PETTY CASH	50	-	-	50	-	-	50
WASTEWATER- BOND & INTEREST	117,828	102,798	89,113	131,513	99,900	87,338	144,075
WASTEWATER-DEBT SERV RES	94,852	-	-	94,852	290	-	95,142
WASTEWATER CONSTRUCTION	4,804	-	-	4,804	-	-	4,804
WATER UTIL OPERATING	79,270	307,095	292,751	93,614	281,037	280,509	94,142
WATER METER DEPOSIT	27,767	6,856	5,007	29,616	6,260	5,863	30,013
WATER UTIL IMPROVEMENT	68,196	13,093	36,500	44,789	12,710	-	57,499
WATER BOND AND INTEREST	54,029	1,150,742	1,204,138	633	76,463	76,463	633
WATER DEBT SERVICE RESERV	80,239	5,879	1,268	84,850	-	-	84,850
Totals	\$ 1,175,073	\$ 2,864,900	\$ 2,797,595	\$ 1,242,378	\$ 1,746,963	\$ 1,553,854	\$ 1,435,487

The notes to the financial statements are an integral part of this statement.

TOWN OF AKRON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
TREE PLANTING DONATION-GRANT FUND	\$ 1,250	\$ 5,725	\$ 3,649	\$ 3,326	\$ -	\$ 3,326	\$ -
GENERAL FUND	384,267	357,936	268,948	473,255	382,621	301,828	554,048
MVH	108,688	105,540	44,608	169,620	67,498	88,564	148,554
LRS	12,114	5,445	8,278	9,281	7,200	708	15,773
COMMUNITY HOST FEE	29,679	2,980	-	32,659	365	-	33,024
LAW ENFORCE.CONT.ED.	11,443	7,053	4,053	14,443	9,410	1,949	21,904
ECONOMIC DEV INCOME TAX CEDIT	-	-	-	-	20,851	-	20,851
RIVERBOAT WAGERING TAX	34,523	6,913	3,773	37,663	6,913	-	44,576
PARK BOARD OPERATING FUND	6,689	1,430	1,502	6,617	6,798	7,572	5,843
RAINY DAY FUND	14,019	-	-	14,019	-	3,963	10,056
C C I	17,500	2,838	-	20,338	2,728	2,500	20,566
C C D	16,339	6,907	-	23,246	5,988	4,200	25,034
POLICE DEPT EQUIP FUND	118	55	-	173	-	-	173
CUMULATIVE FIRE FUND	16,914	2,334	370	18,878	2,051	813	20,116
CUMULATIVE PARK FUND	4,599	2,287	984	5,902	1,989	3,251	4,640
STREET TREE FUND	40	-	-	40	-	-	40
PUBLIC SAFETY FUNDS	106,164	36,708	3,884	138,988	28,440	41,690	125,738
SIDEWALK FUND	-	21,892	14,748	7,144	11,564	18,708	-
WAR MEMORIAL FUND	190	-	18	172	-	-	172
COPS GRANT 2009	20,343	-	-	20,343	-	20,343	-
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	-	-	-	77,424	77,424	-
LOIT SPECIAL DISTRIBUTION FUND	-	18,188	2,795	15,393	-	15,393	-
CUTSHAL PARK PAVILION DONATION FUND	-	15,300	15,000	300	50	350	-
PARK BOARD CAPITAL FUND	50	-	-	50	-	-	50
HIKE - BIKE TRAIL	5,991	-	5,991	-	-	-	-
Disc Golf Donation	2,240	83	2,242	81	4	-	85
DOG PARK FUND	255	-	-	255	12	-	267
PARK BOARD GRANT FUND	-	-	-	-	14,394	14,394	-
INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	41,210	29,571	64,901	5,880	23,520	29,400	-
INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	10,168	10,628	20,796	-	-	-	-
DIRECT DEPOSIT	-	185,692	185,692	-	181,230	181,230	-
PAYROLL FEDERAL WITHHOLDING	-	27,203	27,203	-	21,536	21,536	-
PAYROLL FICA WH/EMP LIAB	-	31,433	31,433	-	30,007	30,007	-
PAYROLL MED WH/EMP LIAB	-	7,351	7,351	-	7,018	7,018	-
PAYROLL STATE WH	1,043	8,719	8,496	1,266	8,091	9,357	-
PAYROLL LOCAL WH	576	4,854	4,709	721	4,854	5,575	-
PAYROLL PERF WH	-	4,054	4,054	-	4,698	4,698	-
PAYROLL DIRECT DEPOSIT	-	185,692	185,692	-	181,230	181,230	-
PAYROLL INS WH	-	4	4	-	5	5	-
PAYROLL SUPPORT	-	2,915	2,915	-	2,350	2,350	-
WASTEWATER OPERATING	10,987	321,582	253,504	79,065	279,667	293,561	65,171
WASTEWATER IMPROVEMENT	4,878	-	41	4,837	61,994	65,313	1,518
PETTY CASH	50	-	-	50	-	-	50
WASTEWATER- BOND & INTEREST	144,075	34,000	115,525	62,550	39,903	58,520	43,933
WASTEWATER- DEBT SERV RES	95,142	463	34,000	61,605	914	-	62,519
WASTEWATER CONSTRUCTION	4,804	-	-	4,804	12,020	17,997	(1,173)
WATER UTIL OPERATING	94,142	304,138	290,822	107,458	286,932	294,288	100,102
WATER METER DEPOSIT	30,013	4,701	3,750	30,964	5,727	4,581	32,110
WATER UTIL IMPROVEMENT	57,499	13,187	-	70,686	29,067	70,242	29,511
WATER BOND AND INTEREST	633	84,839	84,838	634	82,838	82,838	634
WATER DEBT SERVICE RESERV	84,850	-	-	84,850	519	-	85,369
TRASH PICKUP	62,002	14,848	12,361	64,489	15,109	18,355	61,243
Totals	\$ 1,435,487	\$ 1,875,488	\$ 1,718,930	\$ 1,592,045	\$ 1,925,529	\$ 1,985,077	\$ 1,532,497

The notes to the financial statements are an integral part of this statement.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF AKRON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain a fund with a deficit in cash. This is a result of a transfer from Wastewater Operating to Wastewater Construction to cover the deficit that did not take place until January 2019.

Note 8. Restatements

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balances as of December 31, 2014	Prior Period Adjustment	Balances as of January 1, 2015
Community Host Fee	\$ 32,358	\$ 5,000	\$ 37,358
Law Enforce. Cont.Ed	10,987	(5,000)	5,987

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MVH	LRS	COMMUNITY HOST FEE	LAW ENFORCE. CONT.ED	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND	C C I
Cash and investments - beginning	\$ 178,693	\$ 79,930	\$ 15,253	\$ 37,358	\$ 5,987	\$ 28,060	\$ 4,039	\$ 7,822	\$ 3	\$ 21,591
Receipts:										
Taxes	187,051	25,413	4,249	-	-	-	-	-	-	-
Licenses and permits	400	-	-	-	260	-	-	-	-	-
Intergovernmental receipts	120,023	46,564	-	-	-	6,913	-	-	-	2,931
Charges for services	7,278	864	-	-	-	-	1,159	-	-	-
Fines and forfeits	-	-	-	-	3,546	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	18,502	23	168	-	5,099	37	-	4	49	4
Total receipts	333,254	72,864	4,417	-	8,905	6,950	1,159	4	49	2,935
Disbursements:										
Personal services	128,589	14,461	-	-	-	-	-	-	-	-
Supplies	12,725	40,498	-	-	864	-	-	-	-	-
Other services and charges	82,929	2,391	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	3,527	45,000	9,013	-	3,995	7,400	-	5,000	-	10,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	7,468	-	-	5,000	-	-	116	-	-	-
Total disbursements	235,238	102,350	9,013	5,000	4,859	7,400	116	5,000	-	10,000
Excess (deficiency) of receipts over disbursements	98,016	(29,486)	(4,596)	(5,000)	4,046	(450)	1,043	(4,996)	49	(7,065)
Cash and investments - ending	\$ 276,709	\$ 50,444	\$ 10,657	\$ 32,358	\$ 10,033	\$ 27,610	\$ 5,082	\$ 2,826	\$ 52	\$ 14,526

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	C C D	POLICE DEPT EQUIP FUND	FIRE TRUCK FUND	CUMULATIVE FIRE FUND	CUMULATIVE PARK FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	TREE PLANTING- DONATION- GRANT FUND	WAR MEMORIAL FUND	COPS GRANT 2009
Cash and investments - beginning	\$ 19,387	\$ 196	\$ -	\$ 12,549	\$ -	\$ 40	\$ 59,606	\$ -	\$ -	\$ 20,343
Receipts:										
Taxes	5,404	-	11,000	1,826	1,789	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,224	-	54,376	413	386	-	25,665	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	4	-	13,162	3,908	-	-	-	1,000	-	-
Total receipts	6,632	-	78,538	6,147	2,175	-	25,665	1,000	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	963	-	-	-
Supplies	-	-	-	-	-	-	-	56	-	-
Other services and charges	-	-	-	852	-	-	684	700	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	11,000	78	78,538	2,400	-	-	856	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	25	-	-	-	-	-	-
Total disbursements	11,000	78	78,538	3,277	-	-	2,503	756	-	-
Excess (deficiency) of receipts over disbursements	(4,368)	(78)	-	2,870	2,175	-	23,162	244	-	-
Cash and investments - ending	\$ 15,019	\$ 118	\$ -	\$ 15,419	\$ 2,175	\$ 40	\$ 82,768	\$ -	\$ 244	\$ 20,343

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	LOIT SPECIAL DISTRIBUTION FUND	PARK BOARD CAPITAL FUND	HIKE - BIKE TRAIL	Disc Golf Donation	DOG PARK FUND	INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WH/EMP LIAB
Cash and investments - beginning	\$ -	\$ 50	\$ 5,991	\$ 2,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	12,680	5,310	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	2,236	-	63,400	5,940	158,973	24,183	27,530
Total receipts	-	-	-	2,236	-	76,080	11,250	158,973	24,183	27,530
Disbursements:										
Personal services	-	-	-	-	-	-	-	158,973	-	-
Supplies	-	-	-	450	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	19,020	7,080	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	24,183	27,530
Total disbursements	-	-	-	450	-	19,020	7,080	158,973	24,183	27,530
Excess (deficiency) of receipts over disbursements	-	-	-	1,786	-	57,060	4,170	-	-	-
Cash and investments - ending	\$ -	\$ 50	\$ 5,991	\$ 4,736	\$ -	\$ 57,060	\$ 4,170	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL MED WH/EMP LIAB	PAYROLL STATE WH	PAYROLL LOCAL WH	PAYROLL PERF WH	PAYROLL DIRECT DEPOSIT	PAYROLL INS WH	PAYROLL SUPPORT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ -	\$ 783	\$ 369	\$ -	\$ -	\$ -	\$ -	\$ 50,396	\$ 74,672	\$ 21,970
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	15,854	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	224,756	-
Other receipts	6,438	7,664	4,127	3,106	158,973	-	6,315	-	258	-
Total receipts	6,438	7,664	4,127	3,106	158,973	-	6,315	15,854	225,014	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	62,678	-
Supplies	-	-	-	-	-	-	-	104	-	-
Other services and charges	-	-	-	-	-	-	-	6,196	13,035	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	135	18,977	-
Utility operating expenses	-	-	-	-	-	-	-	-	62,130	-
Other disbursements	6,438	7,494	3,964	3,106	158,973	-	6,315	-	106,909	-
Total disbursements	6,438	7,494	3,964	3,106	158,973	-	6,315	6,435	263,729	-
Excess (deficiency) of receipts over disbursements	-	170	163	-	-	-	-	9,419	(38,715)	-
Cash and investments - ending	\$ -	\$ 953	\$ 532	\$ -	\$ -	\$ -	\$ -	\$ 59,815	\$ 35,957	\$ 21,970

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PETTY CASH	WASTEWATER- BOND & INTEREST	WASTEWATER- DEBT SERV RES	WASTEWATER CONSTRUCTION	WATER UTIL OPERATING	WATER METER DEPOSIT	WATER UTIL IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ 50	\$ 117,828	\$ 94,852	\$ 4,804	\$ 79,270	\$ 27,767	\$ 68,196	\$ 54,029	\$ 80,239	\$ 1,175,073
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	236,732
Licenses and permits	-	-	-	-	-	-	-	-	-	660
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	258,495
Charges for services	-	-	-	-	-	-	-	-	-	43,145
Fines and forfeits	-	-	-	-	-	-	-	-	-	3,546
Utility fees	-	-	-	-	248,517	6,832	11,825	-	-	491,930
Other receipts	-	102,798	-	-	58,578	24	1,268	1,150,742	5,879	1,830,392
Total receipts	-	102,798	-	-	307,095	6,856	13,093	1,150,742	5,879	2,864,900
Disbursements:										
Personal services	-	-	-	-	58,065	-	-	-	-	423,729
Supplies	-	-	-	-	-	-	-	-	-	54,697
Other services and charges	-	-	-	-	9,180	-	-	-	-	142,067
Debt service - principal and interest	-	89,113	-	-	-	-	-	1,153,148	-	1,242,261
Capital outlay	-	-	-	-	17,282	-	-	-	-	213,201
Utility operating expenses	-	-	-	-	124,884	-	-	-	-	187,014
Other disbursements	-	-	-	-	83,340	5,007	36,500	50,990	1,268	534,626
Total disbursements	-	89,113	-	-	292,751	5,007	36,500	1,204,138	1,268	2,797,595
Excess (deficiency) of receipts over disbursements	-	13,685	-	-	14,344	1,849	(23,407)	(53,396)	4,611	67,305
Cash and investments - ending	\$ 50	\$ 131,513	\$ 94,852	\$ 4,804	\$ 93,614	\$ 29,616	\$ 44,789	\$ 633	\$ 84,850	\$ 1,242,378

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MVH	LRS	COMMUNITY HOST FEE	LAW ENFORCE. CONT.ED	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND	LEVY EXCESS FUND	C C I	C C D
Cash and investments - beginning	\$ 276,709	\$ 50,444	\$ 10,657	\$ 32,358	\$ 10,033	\$ 27,610	\$ 5,082	\$ 2,826	\$ 52	\$ 14,526	\$ 15,019
Receipts:											
Taxes	179,484	37,423	4,292	-	-	-	-	-	-	-	5,451
Licenses and permits	400	-	-	-	660	-	-	-	-	-	-
Intergovernmental receipts	144,370	63,402	-	-	-	6,913	-	-	-	2,974	1,869
Charges for services	5,408	864	-	-	-	-	1,092	-	-	-	-
Fines and forfeits	-	-	-	-	3,552	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	10,158	-	-	116	30	-	611	11,193	-	-	-
Total receipts	339,820	101,689	4,292	116	4,242	6,913	1,703	11,193	-	2,974	7,320
Disbursements:											
Personal services	123,647	15,898	-	-	-	-	-	-	-	-	-
Supplies	13,335	8,027	-	-	995	-	-	-	-	-	-
Other services and charges	88,048	9,229	-	-	-	-	25	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	2,414	10,291	2,835	-	1,837	-	-	-	-	-	6,000
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	4,818	-	-	2,795	-	-	71	-	52	-	-
Total disbursements	232,262	43,445	2,835	2,795	2,832	-	96	-	52	-	6,000
Excess (deficiency) of receipts over disbursements	107,558	58,244	1,457	(2,679)	1,410	6,913	1,607	11,193	(52)	2,974	1,320
Cash and investments - ending	\$ 384,267	\$ 108,688	\$ 12,114	\$ 29,679	\$ 11,443	\$ 34,523	\$ 6,689	\$ 14,019	\$ -	\$ 17,500	\$ 16,339

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	POLICE DEPT EQUIP FUND	FIRE TRUCK FUND	CUMULATIVE FIRE FUND	CUMULATIVE PARK FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	TREE PLANTING DONATION- GRANT FUND	WAR MEMORIAL FUND	COPS GRANT 2009	LOIT SPECIAL DISTRIBUTION FUND
Cash and investments - beginning	\$ 118	\$ -	\$ 15,419	\$ 2,175	\$ 40	\$ 82,768	\$ -	\$ 244	\$ 20,343	\$ -
Receipts:										
Taxes	-	-	1,842	1,805	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	631	619	-	27,106	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	116	1,250	-	-	36,375
Total receipts	-	-	2,473	2,424	-	27,222	1,250	-	-	36,375
Disbursements:										
Personal services	-	-	-	-	-	1,102	-	-	-	-
Supplies	-	-	-	-	-	-	54	-	-	-
Other services and charges	-	-	978	-	-	639	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,085	-	-	-	36,375
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	978	-	-	3,826	-	54	-	36,375
Excess (deficiency) of receipts over disbursements	-	-	1,495	2,424	-	23,396	1,250	(54)	-	-
Cash and investments - ending	\$ 118	\$ -	\$ 16,914	\$ 4,599	\$ 40	\$ 106,164	\$ 1,250	\$ 190	\$ 20,343	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PARK BOARD CAPITAL FUND	HIKE - BIKE TRAIL	Disc Golf Donation	DOG PARK FUND	INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WH/EMP LIAB	PAYROLL MED WH/EMP LIAB
Cash and investments - beginning	\$ 50	\$ 5,991	\$ 4,736	\$ -	\$ 57,060	\$ 4,170	\$ -	\$ -	\$ -	\$ -
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	12,680	14,273	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	4,000	11,315	-	-	163,006	24,215	27,605	6,456
Total receipts	-	-	4,000	11,315	12,680	14,273	163,006	24,215	27,605	6,456
Disbursements:										
Personal services	-	-	-	-	-	-	163,006	-	-	-
Supplies	-	-	1,096	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	28,530	4,720	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,400	11,060	-	3,555	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	24,215	27,605	6,456
Total disbursements	-	-	6,496	11,060	28,530	8,275	163,006	24,215	27,605	6,456
Excess (deficiency) of receipts over disbursements	-	-	(2,496)	255	(15,850)	5,998	-	-	-	-
Cash and investments - ending	\$ 50	\$ 5,991	\$ 2,240	\$ 255	\$ 41,210	\$ 10,168	\$ -	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL STATE WH	PAYROLL LOCAL WH	PAYROLL PERF WH	PAYROLL DIRECT DEPOSIT	PAYROLL INS WH	PAYROLL SUPPORT	TRASH PICKUP	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	PETTY CASH
Cash and investments - beginning	\$ 953	\$ 532	\$ -	\$ -	\$ -	\$ -	\$ 59,815	\$ 35,957	\$ 21,970	\$ 50
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	15,088	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	240,690	-	-
Other receipts	7,683	4,257	2,856	163,006	2	2,915	88	20,104	58	-
Total receipts	7,683	4,257	2,856	163,006	2	2,915	15,176	260,794	58	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	66,620	-	-
Supplies	-	-	-	-	-	-	3,526	-	-	-
Other services and charges	-	-	-	-	-	-	8,781	12,411	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	682	18,997	2,150	-
Utility operating expenses	-	-	-	-	-	-	-	74,729	-	-
Other disbursements	7,593	4,213	2,856	163,006	2	2,915	-	113,007	15,000	-
Total disbursements	7,593	4,213	2,856	163,006	2	2,915	12,989	285,764	17,150	-
Excess (deficiency) of receipts over disbursements	90	44	-	-	-	-	2,187	(24,970)	(17,092)	-
Cash and investments - ending	\$ 1,043	\$ 576	\$ -	\$ -	\$ -	\$ -	\$ 62,002	\$ 10,987	\$ 4,878	\$ 50

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WASTEWATER- BOND & INTEREST	WASTEWATER- DEBT SERV RES	WASTEWATER CONSTRUCTION	WATER UTIL OPERATING	WATER METER DEPOSIT	WATER UTIL IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERV	Totals
Cash and investments - beginning	\$ 131,513	\$ 94,852	\$ 4,804	\$ 93,614	\$ 29,616	\$ 44,789	\$ 633	\$ 84,850	\$ 1,242,378
Receipts:									
Taxes	-	-	-	-	-	-	-	-	230,297
Licenses and permits	-	-	-	-	-	-	-	-	1,060
Intergovernmental receipts	-	-	-	-	-	-	-	-	247,884
Charges for services	-	-	-	-	-	-	-	-	49,405
Fines and forfeits	-	-	-	-	-	-	-	-	3,552
Utility fees	-	-	-	267,077	6,051	12,594	-	-	526,412
Other receipts	99,900	290	-	13,960	209	116	76,463	-	688,353
Total receipts	99,900	290	-	281,037	6,260	12,710	76,463	-	1,746,963
Disbursements:									
Personal services	-	-	-	62,088	-	-	-	-	432,361
Supplies	-	-	-	-	-	-	-	-	27,033
Other services and charges	-	-	-	8,592	-	-	-	-	161,953
Debt service - principal and interest	87,338	-	-	-	-	-	76,463	-	163,801
Capital outlay	-	-	-	24,963	-	-	-	-	128,644
Utility operating expenses	-	-	-	99,444	-	-	-	-	174,173
Other disbursements	-	-	-	85,422	5,863	-	-	-	465,889
Total disbursements	87,338	-	-	280,509	5,863	-	76,463	-	1,553,854
Excess (deficiency) of receipts over disbursements	12,562	290	-	528	397	12,710	-	-	193,109
Cash and investments - ending	\$ 144,075	\$ 95,142	\$ 4,804	\$ 94,142	\$ 30,013	\$ 57,499	\$ 633	\$ 84,850	\$ 1,435,487

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TREE PLANTING DONATION-GRANT FUND	GENERAL FUND	MVH	LRS	COMMUNITY HOST FEE	LAW ENFORCE. CONT.ED	ECONOMIC DEV INCOME TAX CREDIT	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND	C C I
Cash and investments - beginning	\$ 1,250	\$ 384,267	\$ 108,688	\$ 12,114	\$ 29,679	\$ 11,443	\$ -	\$ 34,523	\$ 6,689	\$ 14,019	\$ 17,500
Receipts:											
Taxes	-	279,594	38,535	5,445	-	-	-	-	-	-	-
Licenses and permits	-	400	-	-	-	370	-	-	-	-	-
Intergovernmental receipts	-	58,967	66,141	-	-	-	-	6,913	-	-	2,838
Charges for services	-	9,531	864	-	-	-	-	-	1,412	-	-
Fines and forfeits	-	-	-	-	-	6,629	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	5,725	9,444	-	-	2,980	54	-	-	18	-	-
Total receipts	5,725	357,936	105,540	5,445	2,980	7,053	-	6,913	1,430	-	2,838
Disbursements:											
Personal services	-	158,541	17,170	-	-	-	-	-	-	-	-
Supplies	-	19,335	6,894	-	-	1,125	-	-	1,262	-	-
Other services and charges	-	82,395	2,412	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	3,871	18,132	8,278	-	1,570	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,649	4,806	-	-	-	1,358	-	3,773	240	-	-
Total disbursements	3,649	268,948	44,608	8,278	-	4,053	-	3,773	1,502	-	-
Excess (deficiency) of receipts over disbursements	2,076	88,988	60,932	(2,833)	2,980	3,000	-	3,140	(72)	-	2,838
Cash and investments - ending	\$ 3,326	\$ 473,255	\$ 169,620	\$ 9,281	\$ 32,659	\$ 14,443	\$ -	\$ 37,663	\$ 6,617	\$ 14,019	\$ 20,338

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	C C D	POLICE DEPT EQUIP FUND	CUMULATIVE FIRE FUND	CUMULATIVE PARK FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	SIDEWALK FUND	WAR MEMORIAL FUND	COPS GRANT 2009	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	LOIT SPECIAL DISTRIBUTION FUND
Cash and investments - beginning	\$ 16,339	\$ 118	\$ 16,914	\$ 4,599	\$ 40	\$ 106,164	\$ -	\$ 190	\$ 20,343	\$ -	\$ -
Receipts:											
Taxes	5,401	-	1,825	1,788	-	27,873	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,506	-	509	499	-	-	-	-	-	-	18,188
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	55	-	-	-	8,835	21,892	-	-	-	-
Total receipts	6,907	55	2,334	2,287	-	36,708	21,892	-	-	-	18,188
Disbursements:											
Personal services	-	-	-	-	-	2,846	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	18	-	-	-
Other services and charges	-	-	370	984	-	-	14,748	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	1,038	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-	2,795
Total disbursements	-	-	370	984	-	3,884	14,748	18	-	-	2,795
Excess (deficiency) of receipts over disbursements	6,907	55	1,964	1,303	-	32,824	7,144	(18)	-	-	15,393
Cash and investments - ending	\$ 23,246	\$ 173	\$ 18,878	\$ 5,902	\$ 40	\$ 138,988	\$ 7,144	\$ 172	\$ 20,343	\$ -	\$ 15,393

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUTSHAL PARK PAVILION DONATION FUND	PARK BOARD CAPITAL FUND	HIKE - BIKE TRAIL	Disc Golf Donation	DOG PARK FUND	PARK BOARD GRANT FUND	INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WH/EMP LIAB
Cash and investments - beginning	\$ -	\$ 50	\$ 5,991	\$ 2,240	\$ 255	\$ -	\$ 41,210	\$ 10,168	\$ -	\$ -	\$ -
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	12,680	10,628	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	15,300	-	-	83	-	-	16,891	-	185,692	27,203	31,433
Total receipts	15,300	-	-	83	-	-	29,571	10,628	185,692	27,203	31,433
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	185,692	-	-
Supplies	-	-	-	967	-	-	-	-	-	-	-
Other services and charges	-	-	5,991	-	-	-	15,850	7,679	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	15,000	-	-	1,275	-	-	49,051	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	13,117	-	27,203	31,433
Total disbursements	15,000	-	5,991	2,242	-	-	64,901	20,796	185,692	27,203	31,433
Excess (deficiency) of receipts over disbursements	300	-	(5,991)	(2,159)	-	-	(35,330)	(10,168)	-	-	-
Cash and investments - ending	\$ 300	\$ 50	\$ -	\$ 81	\$ 255	\$ -	\$ 5,880	\$ -	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL MED WH/EMP LIAB	PAYROLL STATE WH	PAYROLL LOCAL WH	PAYROLL PERF WH	PAYROLL DIRECT DEPOSIT	PAYROLL INS WH	PAYROLL SUPPORT	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	PETTY CASH
Cash and investments - beginning	\$ -	\$ 1,043	\$ 576	\$ -	\$ -	\$ -	\$ -	\$ 10,987	\$ 4,878	\$ 50
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	45,000	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	276,250	-	-
Other receipts	7,351	8,719	4,854	4,054	185,692	4	2,915	332	-	-
Total receipts	7,351	8,719	4,854	4,054	185,692	4	2,915	321,582	-	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	70,344	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	13,421	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	9,241	41	-
Utility operating expenses	-	-	-	-	-	-	-	144,869	-	-
Other disbursements	7,351	8,496	4,709	4,054	185,692	4	2,915	15,629	-	-
Total disbursements	7,351	8,496	4,709	4,054	185,692	4	2,915	253,504	41	-
Excess (deficiency) of receipts over disbursements	-	223	145	-	-	-	-	68,078	(41)	-
Cash and investments - ending	\$ -	\$ 1,266	\$ 721	\$ -	\$ -	\$ -	\$ -	\$ 79,065	\$ 4,837	\$ 50

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WASTEWATER- BOND & INTEREST	WASTEWATER- DEBT SERV RES	WASTEWATER CONSTRUCTION	WATER UTIL OPERATING	WATER METER DEPOSIT	WATER UTIL IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERV	TRASH PICKUP	Totals
Cash and investments - beginning	\$ 144,075	\$ 95,142	\$ 4,804	\$ 94,142	\$ 30,013	\$ 57,499	\$ 633	\$ 84,850	\$ 62,002	\$ 1,435,487
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	360,461
Licenses and permits	-	-	-	-	-	-	-	-	-	770
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	200,561
Charges for services	-	-	-	-	-	-	-	-	14,709	49,824
Fines and forfeits	-	-	-	-	-	-	-	-	-	6,629
Utility fees	-	-	-	282,314	4,550	13,002	-	-	-	576,116
Other receipts	34,000	463	-	21,824	151	185	84,839	-	139	681,127
Total receipts	34,000	463	-	304,138	4,701	13,187	84,839	-	14,848	1,875,488
Disbursements:										
Personal services	-	-	-	65,559	-	-	-	-	-	500,152
Supplies	-	-	-	-	-	-	-	-	231	29,832
Other services and charges	-	-	-	8,044	-	-	-	-	11,763	163,657
Debt service - principal and interest	115,525	-	-	-	-	-	84,838	-	-	200,363
Capital outlay	-	-	-	3,744	-	-	-	-	367	111,608
Utility operating expenses	-	-	-	120,866	-	-	-	-	-	265,735
Other disbursements	-	34,000	-	92,609	3,750	-	-	-	-	447,583
Total disbursements	115,525	34,000	-	290,822	3,750	-	84,838	-	12,361	1,718,930
Excess (deficiency) of receipts over disbursements	(81,525)	(33,537)	-	13,316	951	13,187	1	-	2,487	156,558
Cash and investments - ending	\$ 62,550	\$ 61,605	\$ 4,804	\$ 107,458	\$ 30,964	\$ 70,686	\$ 634	\$ 84,850	\$ 64,489	\$ 1,592,045

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	TREE PLANTING DONATION-GRANT FUND	GENERAL FUND	MVH	LRS	COMMUNITY HOST FEE	LAW ENFORCE. CONT.ED	ECONOMIC DEV INCOME TAX CEDIT	RIVERBOAT WAGERING TAX	PARK BOARD OPERATING FUND	RAINY DAY FUND	C C I
Cash and investments - beginning	\$ 3,326	\$ 473,255	\$ 169,620	\$ 9,281	\$ 32,659	\$ 14,443	\$ -	\$ 37,663	\$ 6,617	\$ 14,019	\$ 20,338
Receipts:											
Taxes	-	320,616	-	7,200	-	-	20,851	-	-	-	-
Licenses and permits	-	350	-	-	-	450	-	-	-	-	-
Intergovernmental receipts	-	40,853	65,458	-	-	-	-	6,913	-	-	2,728
Charges for services	-	7,850	864	-	-	-	-	-	1,135	-	-
Fines and forfeits	-	-	-	-	-	8,847	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	12,952	1,176	-	365	113	-	-	5,663	-	-
Total receipts	-	382,621	67,498	7,200	365	9,410	20,851	6,913	6,798	-	2,728
Disbursements:											
Personal services	-	153,542	15,635	-	-	-	-	-	-	-	-
Supplies	-	16,332	33,284	-	-	688	-	-	4,000	-	-
Other services and charges	-	97,233	2,318	-	-	-	-	-	1,801	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	30,334	37,327	708	-	187	-	-	-	3,963	2,500
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	3,326	4,387	-	-	-	1,074	-	-	1,771	-	-
Total disbursements	3,326	301,828	88,564	708	-	1,949	-	-	7,572	3,963	2,500
Excess (deficiency) of receipts over disbursements	(3,326)	80,793	(21,066)	6,492	365	7,461	20,851	6,913	(774)	(3,963)	228
Cash and investments - ending	\$ -	\$ 554,048	\$ 148,554	\$ 15,773	\$ 33,024	\$ 21,904	\$ 20,851	\$ 44,576	\$ 5,843	\$ 10,056	\$ 20,566

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	C C D	POLICE DEPT EQUIP FUND	CUMULATIVE FIRE FUND	CUMULATIVE PARK FUND	STREET TREE FUND	PUBLIC SAFETY FUNDS	SIDEWALK FUND	WAR MEMORIAL FUND	COPS GRANT 2009	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	LOIT SPECIAL DISTRIBUTION FUND
Cash and investments - beginning	\$ 23,246	\$ 173	\$ 18,878	\$ 5,902	\$ 40	\$ 138,988	\$ 7,144	\$ 172	\$ 20,343	\$ -	\$ 15,393
Receipts:											
Taxes	5,170	-	1,771	1,717	-	27,893	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	818	-	280	272	-	-	-	-	-	58,068	-
Charges for services	-	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	547	11,564	-	-	19,356	-
Total receipts	5,988	-	2,051	1,989	-	28,440	11,564	-	-	77,424	-
Disbursements:											
Personal services	-	-	-	-	-	1,537	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	813	3,251	-	-	18,708	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	-
Capital outlay	4,200	-	-	-	-	40,153	-	-	-	77,424	15,393
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	20,343	-	-
Total disbursements	4,200	-	813	3,251	-	41,690	18,708	-	20,343	77,424	15,393
Excess (deficiency) of receipts over disbursements	1,788	-	1,238	(1,262)	-	(13,250)	(7,144)	-	(20,343)	-	(15,393)
Cash and investments - ending	\$ 25,034	\$ 173	\$ 20,116	\$ 4,640	\$ 40	\$ 125,738	\$ -	\$ 172	\$ -	\$ -	\$ -

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUTSHAL PARK PAVILION DONATION FUND	PARK BOARD CAPITAL FUND	HIKE - BIKE TRAIL	Disc Golf Donation	DOG PARK FUND	PARK BOARD GRANT FUND	INDOT SIDEWALK PROJECT FEDERAL GRANT FUND	INDOT SIGNAGE PROJECT FEDERAL GRANT FUNDS	DIRECT DEPOSIT	PAYROLL FEDERAL WITHHOLDING	PAYROLL FICA WH/EMP LIAB
Cash and investments - beginning	\$ 300	\$ 50	\$ -	\$ 81	\$ 255	\$ -	\$ 5,880	\$ -	\$ -	\$ -	
Receipts:											
Taxes	-	-	-	-	-	-	-	-	-	-	
Licenses and permits	-	-	-	-	-	-	-	-	-	-	
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-	
Charges for services	-	-	-	-	-	-	23,520	-	-	-	
Fines and forfeits	-	-	-	-	-	-	-	-	-	-	
Utility fees	-	-	-	-	-	-	-	-	-	-	
Other receipts	50	-	-	4	12	14,394	-	-	181,230	21,536	
Total receipts	50	-	-	4	12	14,394	23,520	-	181,230	21,536	
Disbursements:											
Personal services	-	-	-	-	-	-	-	-	181,230	-	
Supplies	-	-	-	-	-	-	-	-	-	-	
Other services and charges	-	-	-	-	-	-	29,400	-	-	-	
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-	
Capital outlay	350	-	-	-	-	-	-	-	-	-	
Utility operating expenses	-	-	-	-	-	-	-	-	-	-	
Other disbursements	-	-	-	-	-	14,394	-	-	-	21,536	
Total disbursements	350	-	-	-	-	14,394	29,400	-	181,230	21,536	
Excess (deficiency) of receipts over disbursements	(300)	-	-	4	12	-	(5,880)	-	-	-	
Cash and investments - ending	\$ -	\$ 50	\$ -	\$ 85	\$ 267	\$ -	\$ -	\$ -	\$ -	\$ -	

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL MED WH/EMP LIAB	PAYROLL STATE WH	PAYROLL LOCAL WH	PAYROLL PERF WH	PAYROLL DIRECT DEPOSIT	PAYROLL INS WH	PAYROLL SUPPORT	WASTEWATER OPERATING	WASTEWATER IMPROVEMENT	PETTY CASH
Cash and investments - beginning	\$ -	\$ 1,266	\$ 721	\$ -	\$ -	\$ -	\$ -	\$ 79,065	\$ 4,837	\$ 50
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	276,702	-	-
Other receipts	7,018	8,091	4,854	4,698	181,230	5	2,350	2,965	61,994	-
Total receipts	7,018	8,091	4,854	4,698	181,230	5	2,350	279,667	61,994	-
Disbursements:										
Personal services	-	-	-	-	-	-	-	58,455	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	21,967	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	4,312	64,708	-
Utility operating expenses	-	-	-	-	-	-	-	88,836	605	-
Other disbursements	7,018	9,357	5,575	4,698	181,230	5	2,350	119,991	-	-
Total disbursements	7,018	9,357	5,575	4,698	181,230	5	2,350	293,561	65,313	-
Excess (deficiency) of receipts over disbursements	-	(1,266)	(721)	-	-	-	-	(13,894)	(3,319)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,171	\$ 1,518	\$ 50

TOWN OF AKRON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WASTEWATER- BOND & INTEREST	WASTEWATER- DEBT SERV RES	WASTEWATER CONSTRUCTION	WATER UTIL OPERATING	WATER METER DEPOSIT	WATER UTIL IMPROVEMENT	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERV	TRASH PICKUP	Totals
Cash and investments - beginning	\$ 62,550	\$ 61,605	\$ 4,804	\$ 107,458	\$ 30,964	\$ 70,686	\$ 634	\$ 84,850	\$ 64,489	\$ 1,592,045
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	385,218
Licenses and permits	-	-	-	-	-	-	-	-	-	800
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	175,390
Charges for services	-	-	-	-	-	-	-	-	14,835	48,204
Fines and forfeits	-	-	-	-	-	-	-	-	-	8,847
Utility fees	-	-	-	271,114	5,600	13,702	-	-	-	567,118
Other receipts	39,903	914	12,020	15,818	127	15,365	82,838	519	274	739,952
Total receipts	39,903	914	12,020	286,932	5,727	29,067	82,838	519	15,109	1,925,529
Disbursements:										
Personal services	-	-	-	79,331	-	-	-	-	-	489,730
Supplies	-	-	-	-	-	-	-	-	964	55,268
Other services and charges	-	-	-	10,191	-	-	-	-	17,197	202,879
Debt service - principal and interest	58,520	-	-	-	-	-	82,838	-	-	141,358
Capital outlay	-	-	-	4,931	-	-	-	-	194	286,684
Utility operating expenses	-	-	17,997	97,111	-	-	-	-	-	204,549
Other disbursements	-	-	-	102,724	4,581	70,242	-	-	-	604,609
Total disbursements	58,520	-	17,997	294,288	4,581	70,242	82,838	-	18,355	1,985,077
Excess (deficiency) of receipts over disbursements	(18,617)	914	(5,977)	(7,356)	1,146	(41,175)	-	519	(3,246)	(59,548)
Cash and investments - ending	\$ 43,933	\$ 62,519	\$ (1,173)	\$ 100,102	\$ 32,110	\$ 29,511	\$ 634	\$ 85,369	\$ 61,243	\$ 1,532,497

(This page intentionally left blank.)

TOWN OF AKRON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 91	\$ 3,909
Water	159	2,326
Governmental activities	1,138	586
Totals	\$ 1,388	\$ 6,821

TOWN OF AKRON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	2001 Sewer Expansion Project- Wells Fargo Bank	\$ 100,000	\$ 34,760
Revenue bonds	2007 Sewer Expansion Project- Wells Fargo Bank	<u>240,000</u>	<u>21,600</u>
Total Wastewater		<u>340,000</u>	<u>56,360</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bond of 2015	<u>880,000</u>	<u>81,838</u>
Totals		<u>\$ 1,220,000</u>	<u>\$ 138,198</u>

TOWN OF AKRON
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 51,091
Buildings	994,529
Improvements other than buildings	545,282
Machinery, equipment, and vehicles	<u>594,975</u>
Total governmental activities	<u>2,185,877</u>
Wastewater:	
Land	21,512
Buildings	85,135
Improvements other than buildings	2,115,703
Machinery, equipment, and vehicles	<u>411,870</u>
Total Wastewater	<u>2,634,220</u>
Water:	
Land	6,208
Buildings	644,417
Improvements other than buildings	1,599,616
Machinery, equipment, and vehicles	<u>533,207</u>
Total Water	<u>2,783,448</u>
Total capital assets	<u><u>\$ 7,603,545</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.