

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

MELTON PUBLIC LIBRARY

ORANGE COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

09/12/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director	Susie Owen Trista Rue	01-01-15 to 10-12-18 10-13-18 to 12-31-19
Treasurer	Susan Freeman Cherish Wininger	01-01-15 to 07-30-17 07-31-17 to 12-31-19
President of the Library Board	Brenda Wilson-Fisher Suzanne Emmons	01-01-15 to 12-31-15 01-01-16 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MELTON PUBLIC LIBRARY, ORANGE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Melton Public Library (Library), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Library's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Library prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Library for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Library's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

September 3, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Library. The financial statements and notes are presented as intended by the Library.

MELTON PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
Operating	\$ 454,173	\$ 272,807	\$ 238,506	\$ 488,474	\$ 265,163	\$ 249,303	\$ 504,334
Rainy Day Fund	21,620	16	-	21,636	15,710	-	37,346
Summer Reading Program	205	3,090	3,006	289	2,345	2,413	221
Levy Excess	9	-	-	9	-	-	9
LIRF	77,855	4,094	-	81,949	4,339	-	86,288
Hannah Brewer Gift Fund	659	600	167	1,092	600	1,124	568
Ford Southern Trust	15,676	-	15,676	-	-	-	-
Interest on Ford Southern Trust	1,477	18	1,495	-	-	-	-
Endowment Interest	1,726	2	-	1,728	8	-	1,736
State Technology Grant	-	3,797	1,895	1,902	-	1,902	-
Gift	9,342	2,556	850	11,048	1,964	1,922	11,090
BIRF	69,577	126,297	124,500	71,374	64,020	128,500	6,894
Construction	38,439	2	-	38,441	1	-	38,442
Payroll	1,771	26,574	26,456	1,889	28,085	27,583	2,391
Totals	<u>\$ 692,529</u>	<u>\$ 439,853</u>	<u>\$ 412,551</u>	<u>\$ 719,831</u>	<u>\$ 382,235</u>	<u>\$ 412,747</u>	<u>\$ 689,319</u>

The notes to the financial statements are an integral part of this statement.

MELTON PUBLIC LIBRARY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Operating	\$ 504,334	\$ 285,789	\$ 255,607	\$ 534,516	\$ 266,679	\$ 266,934	\$ 534,261
Rainy Day	37,346	47	-	37,393	80	-	37,473
State Technology Grant	-	2,973	2,973	-	4,443	4,443	-
Summer Reading Program	221	3,185	2,347	1,059	2,938	3,497	500
Levy Excess	9	-	-	9	-	-	9
Construction	38,442	1	10	38,433	-	11,515	26,918
LIRF	86,288	4,251	-	90,539	251	-	90,790
Payroll	2,391	47,498	46,613	3,276	157,462	160,738	-
Gift	11,090	2,960	2,801	11,249	4,346	5,058	10,537
BIRF	6,894	14,586	-	21,480	-	-	21,480
Endowment Interest Fund	1,736	7	-	1,743	12	-	1,755
Hannah Brewer Gift Fund	568	700	610	658	600	249	1,009
Totals	\$ 689,319	\$ 361,997	\$ 310,961	\$ 740,355	\$ 436,811	\$ 452,434	\$ 724,732

The notes to the financial statements are an integral part of this statement.

MELTON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Library was established under the laws of the State of Indiana. The Library operates under a governing board and provides culture services.

The accompanying financial statements present the financial information for the Library.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Library.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

MELTON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Library may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

MELTON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Library. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Library. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Library in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Library submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Library in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Library is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Library to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MELTON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Library may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Library to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Library authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

MELTON PUBLIC LIBRARY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Library's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Library's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Library. It is presented as intended by the Library.

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MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Operating	Rainy Day Fund	Summer Reading Program	Levy Excess	LIRF	Hannah Brewer Gift Fund	Ford Southern Trust	Interest on Ford Southern Trust
Cash and investments - beginning	\$ 454,173	\$ 21,620	\$ 205	\$ 9	\$ 77,855	\$ 659	\$ 15,676	\$ 1,477
Receipts:								
Taxes	137,325	-	-	-	-	-	-	-
Intergovernmental receipts	125,528	-	-	-	-	-	-	-
Charges for services	6,236	-	-	-	-	-	-	-
Other receipts	3,718	16	3,090	-	4,094	600	-	18
Total receipts	272,807	16	3,090	-	4,094	600	-	18
Disbursements:								
Personal services	153,069	-	-	-	-	-	-	-
Supplies	7,068	-	2,516	-	-	-	-	-
Other services and charges	42,508	-	490	-	-	167	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	31,861	-	-	-	-	-	-	-
Other disbursements	4,000	-	-	-	-	-	15,676	1,495
Total disbursements	238,506	-	3,006	-	-	167	15,676	1,495
Excess (deficiency) of receipts over disbursements	34,301	16	84	-	4,094	433	(15,676)	(1,477)
Cash and investments - ending	\$ 488,474	\$ 21,636	\$ 289	\$ 9	\$ 81,949	\$ 1,092	\$ -	\$ -

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Endowment Interest	State Technology Grant	Gift	BIRF	Construction	Payroll	Totals
Cash and investments - beginning	\$ 1,726	\$ -	\$ 9,342	\$ 69,577	\$ 38,439	\$ 1,771	\$ 692,529
Receipts:							
Taxes	-	-	-	116,362	-	-	253,687
Intergovernmental receipts	-	3,797	-	9,935	-	-	139,260
Charges for services	-	-	-	-	-	-	6,236
Other receipts	2	-	2,556	-	2	26,574	40,670
Total receipts	2	3,797	2,556	126,297	2	26,574	439,853
Disbursements:							
Personal services	-	-	-	-	-	-	153,069
Supplies	-	-	850	-	-	-	10,434
Other services and charges	-	1,895	-	-	-	-	45,060
Debt service - principal and interest	-	-	-	124,500	-	-	124,500
Capital outlay	-	-	-	-	-	-	31,861
Other disbursements	-	-	-	-	-	26,456	47,627
Total disbursements	-	1,895	850	124,500	-	26,456	412,551
Excess (deficiency) of receipts over disbursements	2	1,902	1,706	1,797	2	118	27,302
Cash and investments - ending	\$ 1,728	\$ 1,902	\$ 11,048	\$ 71,374	\$ 38,441	\$ 1,889	\$ 719,831

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Operating	Rainy Day Fund	Summer Reading Program	Levy Excess	LIRF	Hannah Brewer Gift Fund	Ford Southern Trust	Interest on Ford Southern Trust
Cash and investments - beginning	\$ 488,474	\$ 21,636	\$ 289	\$ 9	\$ 81,949	\$ 1,092	\$ -	\$ -
Receipts:								
Taxes	143,046	-	-	-	-	-	-	-
Intergovernmental receipts	115,657	15,669	-	-	-	-	-	-
Charges for services	2,725	-	-	-	-	-	-	-
Fines and forfeits	3,058	-	-	-	-	-	-	-
Other receipts	677	41	2,345	-	4,339	600	-	-
Total receipts	265,163	15,710	2,345	-	4,339	600	-	-
Disbursements:								
Personal services	157,406	-	-	-	-	-	-	-
Supplies	8,275	-	1,206	-	-	-	-	-
Other services and charges	48,282	-	1,207	-	-	1,124	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	31,236	-	-	-	-	-	-	-
Other disbursements	4,104	-	-	-	-	-	-	-
Total disbursements	249,303	-	2,413	-	-	1,124	-	-
Excess (deficiency) of receipts over disbursements	15,860	15,710	(68)	-	4,339	(524)	-	-
Cash and investments - ending	\$ 504,334	\$ 37,346	\$ 221	\$ 9	\$ 86,288	\$ 568	\$ -	\$ -

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Endowment Interest	State Technology Grant	Gift	BIRF	Construction	Payroll	Totals
Cash and investments - beginning	\$ 1,728	\$ 1,902	\$ 11,048	\$ 71,374	\$ 38,441	\$ 1,889	\$ 719,831
Receipts:							
Taxes	-	-	-	59,306	-	-	202,352
Intergovernmental receipts	-	-	-	4,713	-	-	136,039
Charges for services	-	-	-	-	-	-	2,725
Fines and forfeits	-	-	-	-	-	-	3,058
Other receipts	8	-	1,964	1	1	28,085	38,061
Total receipts	8	-	1,964	64,020	1	28,085	382,235
Disbursements:							
Personal services	-	-	-	-	-	-	157,406
Supplies	-	-	1,922	-	-	-	11,403
Other services and charges	-	1,902	-	-	-	-	52,515
Debt service - principal and interest	-	-	-	128,500	-	-	128,500
Capital outlay	-	-	-	-	-	-	31,236
Other disbursements	-	-	-	-	-	27,583	31,687
Total disbursements	-	1,902	1,922	128,500	-	27,583	412,747
Excess (deficiency) of receipts over disbursements	8	(1,902)	42	(64,480)	1	502	(30,512)
Cash and investments - ending	\$ 1,736	\$ -	\$ 11,090	\$ 6,894	\$ 38,442	\$ 2,391	\$ 689,319

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operating	Rainy Day	State Technology Grant	Summer Reading Program	Levy Excess	Construction	LIRF
Cash and investments - beginning	\$ 504,334	\$ 37,346	\$ -	\$ 221	\$ 9	\$ 38,442	\$ 86,288
Receipts:							
Taxes	260,527	-	-	-	-	-	-
Intergovernmental receipts	15,831	-	-	-	-	-	-
Charges for services	2,914	-	-	-	-	-	-
Fines and forfeits	2,771	-	-	-	-	-	-
Other receipts	3,746	47	2,973	3,185	-	1	4,251
Total receipts	285,789	47	2,973	3,185	-	1	4,251
Disbursements:							
Personal services	164,313	-	-	-	-	-	-
Supplies	8,749	-	-	-	-	-	-
Other services and charges	51,951	-	-	-	-	-	-
Capital outlay	26,490	-	-	-	-	-	-
Other disbursements	4,104	-	2,973	2,347	-	10	-
Total disbursements	255,607	-	2,973	2,347	-	10	-
Excess (deficiency) of receipts over disbursements	30,182	47	-	838	-	(9)	4,251
Cash and investments - ending	\$ 534,516	\$ 37,393	\$ -	\$ 1,059	\$ 9	\$ 38,433	\$ 90,539

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll	Gift	BIRF	Endowment Interest Fund	Hannah Brewer Gift Fund	Totals
Cash and investments - beginning	\$ 2,391	\$ 11,090	\$ 6,894	\$ 1,736	\$ 568	\$ 689,319
Receipts:						
Taxes	-	-	-	-	-	260,527
Intergovernmental receipts	-	-	231	-	-	16,062
Charges for services	-	-	-	-	-	2,914
Fines and forfeits	-	-	-	-	-	2,771
Other receipts	47,498	2,960	14,355	7	700	79,723
Total receipts	47,498	2,960	14,586	7	700	361,997
Disbursements:						
Personal services	-	-	-	-	-	164,313
Supplies	-	-	-	-	-	8,749
Other services and charges	-	-	-	-	-	51,951
Capital outlay	-	-	-	-	-	26,490
Other disbursements	46,613	2,801	-	-	610	59,458
Total disbursements	46,613	2,801	-	-	610	310,961
Excess (deficiency) of receipts over disbursements	885	159	14,586	7	90	51,036
Cash and investments - ending	\$ 3,276	\$ 11,249	\$ 21,480	\$ 1,743	\$ 658	\$ 740,355

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Operating	Rainy Day	State Technology Grant	Summer Reading Program	Levy Excess	Construction	LIRF
Cash and investments - beginning	\$ 534,516	\$ 37,393	\$ -	\$ 1,059	\$ 9	\$ 38,433	\$ 90,539
Receipts:							
Taxes	233,502	-	-	-	-	-	-
Intergovernmental receipts	16,723	-	-	-	-	-	-
Charges for services	2,491	-	-	-	-	-	-
Fines and forfeits	3,026	-	-	-	-	-	-
Other receipts	10,937	80	4,443	2,938	-	-	251
Total receipts	<u>266,679</u>	<u>80</u>	<u>4,443</u>	<u>2,938</u>	<u>-</u>	<u>-</u>	<u>251</u>
Disbursements:							
Personal services	175,165	-	-	-	-	-	-
Supplies	10,515	-	-	-	-	-	-
Other services and charges	47,275	-	-	-	-	-	-
Capital outlay	33,979	-	-	-	-	-	-
Other disbursements	-	-	4,443	3,497	-	11,515	-
Total disbursements	<u>266,934</u>	<u>-</u>	<u>4,443</u>	<u>3,497</u>	<u>-</u>	<u>11,515</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(255)</u>	<u>80</u>	<u>-</u>	<u>(559)</u>	<u>-</u>	<u>(11,515)</u>	<u>251</u>
Cash and investments - ending	<u>\$ 534,261</u>	<u>\$ 37,473</u>	<u>\$ -</u>	<u>\$ 500</u>	<u>\$ 9</u>	<u>\$ 26,918</u>	<u>\$ 90,790</u>

MELTON PUBLIC LIBRARY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll	Gift	BIRF	Endowment Interest Fund	Hannah Brewer Gift Fund	Totals
Cash and investments - beginning	\$ 3,276	\$ 11,249	\$ 21,480	\$ 1,743	\$ 658	\$ 740,355
Receipts:						
Taxes	-	-	-	-	-	233,502
Intergovernmental receipts	-	-	-	-	-	16,723
Charges for services	-	-	-	-	-	2,491
Fines and forfeits	-	-	-	-	-	3,026
Other receipts	157,462	4,346	-	12	600	181,069
Total receipts	157,462	4,346	-	12	600	436,811
Disbursements:						
Personal services	-	-	-	-	-	175,165
Supplies	-	-	-	-	-	10,515
Other services and charges	-	-	-	-	-	47,275
Capital outlay	-	-	-	-	-	33,979
Other disbursements	160,738	5,058	-	-	249	185,500
Total disbursements	160,738	5,058	-	-	249	452,434
Excess (deficiency) of receipts over disbursements	(3,276)	(712)	-	12	351	(15,623)
Cash and investments - ending	\$ -	\$ 10,537	\$ 21,480	\$ 1,755	\$ 1,009	\$ 724,732

MELTON PUBLIC LIBRARY
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 75,000
Buildings	1,800,000
Machinery, equipment, and vehicles	<u>18,000</u>
Total governmental activities	<u>1,893,000</u>
Total capital assets	<u><u>\$ 1,893,000</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Library. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.