

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MUNCIE

DELAWARE COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
09/11/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	16-37
Schedule of Payables and Receivables	38
Schedule of Leases and Debt	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Kevin Nemyer	01-01-18 to 12-31-19
Mayor	Dennis Tyler	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	John Quirk Roger Overbey	01-01-18 to 12-31-18 01-01-19 to 12-31-19
President of the Common Council	Douglas Marshall	01-01-18 to 12-31-19
President of the Sanitary District Board	William Smith	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MUNCIE, DELAWARE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Muncie (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 28, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 28, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General Fund	\$ 4,421,290	\$ 24,867,859	\$ 26,089,162	\$ 3,199,987
Motor Vehicle Highway	1,668,038	5,291,666	6,799,035	160,669
Local Road and Street	388,863	1,945,091	2,764,849	(430,895)
Parking Meter	99,337	59,926	85,577	73,686
Economic Development Operating	35,119	-	-	35,119
Clerk's Records Perpetuation	91,176	26,518	7,522	110,172
Parks and Recreation	224,635	1,952,499	1,391,896	785,238
Rainy Day	538,319	-	-	538,319
Cumulative Capital Improvement	-	163,831	163,831	-
Center Township Revenue	2,132,333	400,000	620,000	1,912,333
Police Pension	1,291,663	3,548,507	4,018,336	821,834
Fire Pension	1,840,530	2,994,775	3,503,660	1,331,645
COIT Public Safety	1,502,186	1,438,160	2,043,716	896,630
Bond Revenue/Tuhey Pool	90,183	160,715	164,181	86,717
MPD Reserves Grant	1,600	-	-	1,600
Land Bank	2,390	-	1,939	451
Fuel Surcharge	894	-	-	894
Historic Preservation	4	2,000	-	2,004
Muncie Endurathon Grant	167	-	-	167
Regions Bank Indiana Stamping Bond	5,520	7,062	5,991	6,591
MPD Towing	58,548	34,300	22,726	70,122
Redevelopment TIF Indiana Stamping	-	11,036	11,036	-
MFD Search and Rescue Dog Fund	2,308	-	-	2,308
MPD Domestic Violence Donations and Contributions	9,812	21,053	14,858	16,007
MPD Corrupt Business Influence	1,886	-	-	1,886
Dog Park Sponsor Fund	973	-	494	479
Animal Shelter Non-Reverting Fund	138	3,556	3,594	100
CD FY13 Home Program	2,200	9,400	17,879	(6,279)
Sanitary Levy Excess	46	-	-	46
Prairie Creek-City Hall-Other Bond	347,802	-	108,547	239,255
COHEN Peace Conference	50	-	-	50
City Levy Excess	116	-	-	116
CD FY 14 Home Program	(113,750)	203,780	95,564	(5,534)
MFD Safe Station	250	-	-	250
RDC TIF 2014 Multi TIF Bond	189,668	501,874	50,000	641,542
Bath house-George & Frances Ball	42,591	-	-	42,591
Gateway Park Project Grant	(333,969)	333,969	-	-
Economic Dev Income Tax Revenue Bond 2013 Sinking	-	416,083	416,083	-
MFD Equipment Grant	3,993	-	-	3,993
City of Muncie Redevelopment Commission Parking Garage	466,806	85,699	164,628	387,877
CD FY15 CDBG Program	(3,314)	98,057	149,727	(54,984)
CD FY15 Home Program	(5,000)	22,926	22,926	(5,000)
MPD Stop Domestic Violence 15-16	191	-	191	-
Bike Muncie	1,240	-	-	1,240
Hardest Hit	(425,534)	984,127	842,291	(283,698)
Hillcroft Bond First Merchants	15	254,387	180,970	73,432
MPD SWAT Team	310	-	-	310
Public Defender Fee	1,750	600	-	2,350
LOIT Special Distribution	19	-	-	19
MPD Dive Team Donation	492	-	-	492
CD FY16 CDBG Program	(23,450)	550,238	413,910	112,878
CD FY16 Home Program	(189)	202,100	210,521	(8,610)
MPD JAG Grant 2016	14,841	-	-	14,841
MPD Victim Advocate 2016-2018	41,978	147,150	189,128	-
Animal Shelter Adoption Fees	1,286	8,128	7,590	1,824
Cardinal Square	2,502	277,735	280,225	12
MAP Muncie North, LLC Construction Bond	12	309,891	208,067	101,836
Economic Development Grant	1,053,390	1,527,832	1,526,547	1,054,675
Series 2014	307,473	303,790	606,800	4,463
Hillcroft Acquisition Fund	1,010	16	-	1,026
CD FY17 CDBG Program	(33,336)	460,092	462,662	(35,906)
CD FY17 Home Program	(14,662)	138,455	131,901	(8,108)
MPD DUI 2018	(3,449)	35,356	31,907	-
MPD OPO 2018	(17,839)	103,102	85,263	-
MPD Domestic Violence 2017-2018	(11,004)	18,326	21,616	(14,294)
Muncie Consolidated	1,835,585	3,432,843	3,357,217	1,911,211
Prairie Creek Grant/CF & DC	17,662	-	-	17,662
MSD/MPD Vehicle Loan	8,882	96,305	87,117	18,070
MPD JAG Grant	-	13,108	11,797	1,311
MSD Cowen Service Area	-	97,252	-	97,252
NEA Grant	-	17,000	17,000	-
Redevelopment Pilot III	-	15,000	-	15,000
MFD SCBA Grant	-	448,869	448,869	-
MRC General Fund	-	24,833	5,464	19,369
Village Parking Garage	-	22,250	4,177	18,073
COIT Public Safety (Police)	-	1,683,194	1,222,487	460,707
CD FY18 CDBG Program	-	52,316	133,545	(81,229)

CITY OF MUNCIE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
CD FY18 Home Program	-	56,273	57,450	(1,177)
MPD Victim Advocate 2018-2019	-	59,750	30,362	29,388
Cemetery Operating	383,953	626,897	869,743	141,107
Probation	84,627	28,513	10,000	103,140
Park Grant	121,085	22,100	11,061	132,124
Police Donation	4,541	514	-	5,055
Parks and Recreation #3	(33,978)	738,990	611,902	93,110
Arborist License	25,745	3,034	-	28,779
Park Non-Reverting	7,530	50	-	7,580
Park Dept-Burt Whiteley	16,361	-	-	16,361
Beech Grove Cumulative Building Maintenance	124,585	54,664	24,026	155,223
MPD Interdiction	616	-	-	616
MPD LEBG Safety Vest Grant	12,733	8,482	3,574	17,641
MPD Uniform Forfeiture	300	-	-	300
MPD Dare	6,132	-	-	6,132
MPD K-9 Special Olympics	30,687	2,116	31,650	1,153
MPD Traffic Division	7,069	1,908	1,050	7,927
MPD Arson Investigations	9,840	-	-	9,840
MPD Police Training	104	3,704	-	3,808
Law Enforcement Continuing Education	93,466	57,180	69,648	80,998
Fire Department Donations	79,788	22,175	41,742	60,221
Fire Dept Smoke Alarms	5	-	-	5
Muncie-Delaware Haz-Mat Team	171	-	-	171
Animal Shelter Donation	8,185	63,040	65,920	5,305
Alarm Ordinance	1,990	-	-	1,990
Redevelopment Tech Park	137,046	160,296	5,352	291,990
Redevelopment Commission	53,716	334,865	312,802	75,779
Industrial Develop Revolving Loan	477,803	410,977	240,056	648,724
Redevelopment Commission Other Projects	86,887	775	87,662	-
CD Unsafe Building Fund	86,704	56,490	39,661	103,533
Park White River Beautification	224	-	-	224
Park Beautification Program	225	-	-	225
Fire Safety & Equipment	532	-	-	532
Drug Task Force Federal Forfeiture	6,027	10	5,989	48
Adult Probation Services Fees	247,509	28,472	-	275,981
E.D.I.T.	1,453	3,757,427	3,756,691	2,189
Urban Development	672	-	-	672
Health Insurance	2,262,589	11,021,816	9,417,520	3,866,885
Beech Grove Thompson Trust	9,975	209	-	10,184
Beech Grove Cemetery Trust	26,195	550	-	26,745
Beech Grove Grace Maring	41,297	867	-	42,164
Beech Grove Hardin Rhoads	18,848	396	-	19,244
Redevelopment Commission/Allocation	301,469	89,133	390,602	-
Payroll	-	32,673,155	32,576,024	97,131
Insurance-Other	1,497,573	601,985	4,186	2,095,372
Beech Grove Pre-Need	165,497	15,040	10,879	169,658
User Fee Law Enforcement Education	37,806	17,801	20,173	35,434
Security Deposit	46,900	-	-	46,900
Court Cost Due County	-	205,123	205,123	-
City Court	72,150	1,169,531	1,163,295	78,386
Cabin Rental Deposits	2,240	41	-	2,281
Sanitation	5,967,836	7,083,079	6,552,776	6,498,139
Cumulative Building and Sinking	501,278	478,824	696,890	283,212
Reserve Operating and Maintenance	487,753	116,597	-	604,350
Revolving Sanitary Sewer Construction	40,269	-	-	40,269
Reserve Bond 07 Operating and Maintenance	1	-	1	-
Storm Water Bond and Interest	45	32	77	-
MSD New Equipment	134,500	-	-	134,500
Sewage Works Sinking	104,380	6,516,725	6,517,882	103,223
Sewage Debt Service Reserve	5,670,716	1,016,280	-	6,686,996
Storm Water Bond Payment	13,634	1,679,006	1,678,992	13,648
Storm Water Fee/Delaware County	5,629,840	7,127,700	4,947,249	7,810,291
Recycling	176,938	97,337	119,466	154,809
88 Clean Up Race Track FD	14,755	20,000	28,274	6,481
Rainy Day-MSD	178,655	-	-	178,655
5 Year Planned Replacement	255,962	-	-	255,962
MSD Improvement Reserve	1,513,538	6,098	-	1,519,636
2016 Bond Sewage Construction	13,460,701	306,093	9,168,951	4,597,843
2017 BAN Sewage Construction	20,673,466	29,554	7,652,493	13,050,527
Sewage General	4,695,964	23,012,033	20,977,492	6,730,505
Totals	\$ 83,851,679	\$ 155,608,344	\$ 167,629,705	\$ 71,830,318

The notes to the financial statement are an integral part of this statement.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the reimbursements for grant expenditures that have not yet been received by December 31, 2018, and disbursing more funds than were received.

CITY OF MUNCIE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Holding Corporation*

The City has entered into a capital lease with the Muncie EDIT Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2018 totaled \$277,087.

Note 9. *Other Postemployment Benefits*

The City has a Sanitary District that provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road and Street	Parking Meter	Economic Development Operating	Clerk's Records Perpetuation	Parks and Recreation
Cash and investments - beginning	\$ 4,421,290	\$ 1,668,038	\$ 388,863	\$ 99,337	\$ 35,119	\$ 91,176	\$ 224,635
Receipts:							
Taxes	20,722,684	-	-	-	-	-	1,308,003
Licenses and permits	737,779	22,165	-	-	-	-	-
Intergovernmental receipts	2,190,414	5,209,175	953,651	-	-	-	105,612
Charges for services	589,011	-	-	59,926	-	26,518	126,531
Fines and forfeits	203,908	439	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	424,063	59,887	991,440	-	-	-	412,353
Total receipts	24,867,859	5,291,666	1,945,091	59,926	-	26,518	1,952,499
Disbursements:							
Personal services	20,125,237	1,576,930	-	-	-	-	966,623
Supplies	742,344	718,160	-	-	-	-	108,830
Other services and charges	4,504,847	4,191,179	2,764,849	85,577	-	7,522	271,475
Debt service - principal and interest	58,369	50,228	-	-	-	-	9,963
Capital outlay	297,646	262,538	-	-	-	-	30,312
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	360,719	-	-	-	-	-	4,693
Total disbursements	26,089,162	6,799,035	2,764,849	85,577	-	7,522	1,391,896
Excess (deficiency) of receipts over disbursements	(1,221,303)	(1,507,369)	(819,758)	(25,651)	-	18,996	560,603
Cash and investments - ending	\$ 3,199,987	\$ 160,669	\$ (430,895)	\$ 73,686	\$ 35,119	\$ 110,172	\$ 785,238

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	Cumulative Capital Improvement	Center Township Revenue	Police Pension	Fire Pension	COIT Public Safety	Bond Revenue/Tuhey Pool
Cash and investments - beginning	\$ 538,319	\$ -	\$ 2,132,333	\$ 1,291,663	\$ 1,840,530	\$ 1,502,186	\$ 90,183
Receipts:							
Taxes	-	-	-	1,251,868	490,121	1,438,160	154,137
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	163,831	-	101,420	39,686	-	6,578
Charges for services	-	-	400,000	2,195,219	2,464,968	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	163,831	400,000	3,548,507	2,994,775	1,438,160	160,715
Disbursements:							
Personal services	-	-	-	1,781,409	1,025,531	1,213,984	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	11,025	6,943	-	750
Debt service - principal and interest	-	-	-	-	-	58,369	163,431
Capital outlay	-	-	620,000	-	-	526,329	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	163,831	-	2,225,902	2,471,186	245,034	-
Total disbursements	-	163,831	620,000	4,018,336	3,503,660	2,043,716	164,181
Excess (deficiency) of receipts over disbursements	-	-	(220,000)	(469,829)	(508,885)	(605,556)	(3,466)
Cash and investments - ending	\$ 538,319	\$ -	\$ 1,912,333	\$ 821,834	\$ 1,331,645	\$ 896,630	\$ 86,717

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MPD Reserves Grant	Land Bank	Fuel Surcharge	Historic Preservation	Muncie Endurathon Grant	Regions Bank Indiana Stamping Bond	MPD Towing
Cash and investments - beginning	\$ 1,600	\$ 2,390	\$ 894	\$ 4	\$ 167	\$ 5,520	\$ 58,548
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	2,000	-	7,062	34,300
Total receipts	-	-	-	2,000	-	7,062	34,300
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	1,939	-	-	-	-	22,726
Debt service - principal and interest	-	-	-	-	-	5,991	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	1,939	-	-	-	5,991	22,726
Excess (deficiency) of receipts over disbursements	-	(1,939)	-	2,000	-	1,071	11,574
Cash and investments - ending	\$ 1,600	\$ 451	\$ 894	\$ 2,004	\$ 167	\$ 6,591	\$ 70,122

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Redevelopment TIF Indiana Stamping	MFD Search and Rescue Dog Fund	MPD Domestic Violence Donations and Contributions	MPD Corrupt Business Influence	Dog Park Sponsor Fund	Animal Shelter Non-Reverting Fund
Cash and investments - beginning	\$ -	\$ 2,308	\$ 9,812	\$ 1,886	\$ 973	\$ 138
Receipts:						
Taxes	11,036	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	3,556
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	21,053	-	-	-
Total receipts	11,036	-	21,053	-	-	3,556
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	14,858	-	494	3,594
Debt service - principal and interest	11,036	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	11,036	-	14,858	-	494	3,594
Excess (deficiency) of receipts over disbursements	-	-	6,195	-	(494)	(38)
Cash and investments - ending	\$ -	\$ 2,308	\$ 16,007	\$ 1,886	\$ 479	\$ 100

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CD FY13 Home Program	Sanitary Levy Excess	Prairie Creek-City Hall-Other Bond	COHEN Peace Conference	City Levy Excess	CD FY 14 Home Program	MFD Safe Station
Cash and investments - beginning	\$ 2,200	\$ 46	\$ 347,802	\$ 50	\$ 116	\$ (113,750)	\$ 250
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	9,400	-	-	-	-	203,780	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,400	-	-	-	-	203,780	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	17,879	-	108,547	-	-	95,564	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	17,879	-	108,547	-	-	95,564	-
Excess (deficiency) of receipts over disbursements	(8,479)	-	(108,547)	-	-	108,216	-
Cash and investments - ending	\$ (6,279)	\$ 46	\$ 239,255	\$ 50	\$ 116	\$ (5,534)	\$ 250

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RDC TIF 2014 Multi TIF Bond	Bath house- George & Frances Ball	Gateway Park Project Grant	Economic Dev Income Tax Revenue Bond 2013 Sinking	MFD Equipment Grant	City of Muncie Redevelopment Commission Parking Garage
Cash and investments - beginning	\$ 189,668	\$ 42,591	\$ (333,969)	\$ -	\$ 3,993	\$ 466,806
Receipts:						
Taxes	-	-	-	416,083	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	501,874	-	333,969	-	-	85,699
Total receipts	501,874	-	333,969	416,083	-	85,699
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	164,628
Debt service - principal and interest	-	-	-	416,083	-	-
Capital outlay	50,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	50,000	-	-	416,083	-	164,628
Excess (deficiency) of receipts over disbursements	451,874	-	333,969	-	-	(78,929)
Cash and investments - ending	\$ 641,542	\$ 42,591	\$ -	\$ -	\$ 3,993	\$ 387,877

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CD FY15 CDBG Program	CD FY15 Home Program	MPD Stop Domestic Violence 15-16	Bike Muncie	Hardest Hit	Hillcroft Bond First Merchants	MPD SWAT Team
Cash and investments - beginning	\$ (3,314)	\$ (5,000)	\$ 191	\$ 1,240	\$ (425,534)	\$ 15	\$ 310
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	98,049	22,926	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8	-	-	-	984,127	254,387	-
Total receipts	98,057	22,926	-	-	984,127	254,387	-
Disbursements:							
Personal services	9,916	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	4,070	22,926	191	-	842,291	2,000	-
Debt service - principal and interest	-	-	-	-	-	178,970	-
Capital outlay	135,741	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	149,727	22,926	191	-	842,291	180,970	-
Excess (deficiency) of receipts over disbursements	(51,670)	-	(191)	-	141,836	73,417	-
Cash and investments - ending	\$ (54,984)	\$ (5,000)	\$ -	\$ 1,240	\$ (283,698)	\$ 73,432	\$ 310

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Public Defender Fee	LOIT Special Distribution	MPD Dive Team Donation	CD FY16 CDBG Program	CD FY16 Home Program	MPD JAG Grant 2016	MPD Victim Advocate 2016-2018
Cash and investments - beginning	\$ 1,750	\$ 19	\$ 492	\$ (23,450)	\$ (189)	\$ 14,841	\$ 41,978
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	550,238	197,100	-	147,150
Charges for services	600	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,000	-	-
Total receipts	600	-	-	550,238	202,100	-	147,150
Disbursements:							
Personal services	-	-	-	17,111	-	-	122,276
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	227,968	210,521	-	6,792
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	168,831	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	60,060
Total disbursements	-	-	-	413,910	210,521	-	189,128
Excess (deficiency) of receipts over disbursements	600	-	-	136,328	(8,421)	-	(41,978)
Cash and investments - ending	\$ 2,350	\$ 19	\$ 492	\$ 112,878	\$ (8,610)	\$ 14,841	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Animal Shelter Adoption Fees	Cardinal Square	MAP Muncie North, LLC Construction Bond	Economic Development Grant	Series 2014	Hillcroft Acquisition Fund	CD FY17 CDBG Program
Cash and investments - beginning	\$ 1,286	\$ 2,502	\$ 12	\$ 1,053,390	\$ 307,473	\$ 1,010	\$ (33,336)
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	460,092
Charges for services	8,128	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	277,735	309,891	1,527,832	303,790	16	-
Total receipts	8,128	277,735	309,891	1,527,832	303,790	16	460,092
Disbursements:							
Personal services	-	-	-	-	-	-	183,108
Supplies	-	-	-	-	-	-	9,000
Other services and charges	7,590	280,225	208,067	1,526,547	-	-	270,554
Debt service - principal and interest	-	-	-	-	606,800	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	7,590	280,225	208,067	1,526,547	606,800	-	462,662
Excess (deficiency) of receipts over disbursements	538	(2,490)	101,824	1,285	(303,010)	16	(2,570)
Cash and investments - ending	\$ 1,824	\$ 12	\$ 101,836	\$ 1,054,675	\$ 4,463	\$ 1,026	\$ (35,906)

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CD FY17 Home Program	MPD DUI 2018	MPD OPO 2018	MPD Domestic Violence 2017-2018	Muncie Consolidated	Prairie Creek Grant/CF & DC	MSD/MPD Vehicle Loan
Cash and investments - beginning	\$ (14,662)	\$ (3,449)	\$ (17,839)	\$ (11,004)	\$ 1,835,585	\$ 17,662	\$ 8,882
Receipts:							
Taxes	-	-	-	-	2,949,255	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	138,455	35,356	103,102	18,326	-	-	-
Charges for services	-	-	-	-	184,223	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	299,365	-	96,305
Total receipts	138,455	35,356	103,102	18,326	3,432,843	-	96,305
Disbursements:							
Personal services	19,316	-	-	8,348	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	97,585	16,290	30,289	13,268	2,306,698	-	-
Debt service - principal and interest	-	-	-	-	977,264	-	87,117
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	15,000	15,617	54,974	-	73,255	-	-
Total disbursements	131,901	31,907	85,263	21,616	3,357,217	-	87,117
Excess (deficiency) of receipts over disbursements	6,554	3,449	17,839	(3,290)	75,626	-	9,188
Cash and investments - ending	\$ (8,108)	\$ -	\$ -	\$ (14,294)	\$ 1,911,211	\$ 17,662	\$ 18,070

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MPD JAG Grant	MSD Cowen Service Area	NEA Grant	Redevelopment Pilot III	MFD SCBA Grant	MRC General Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	13,108	-	17,000	15,000	448,869	-
Charges for services	-	-	-	-	-	13,510
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	97,252	-	-	-	11,323
Total receipts	13,108	97,252	17,000	15,000	448,869	24,833
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	11,797	-	17,000	-	448,869	5,464
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	11,797	-	17,000	-	448,869	5,464
Excess (deficiency) of receipts over disbursements	1,311	97,252	-	15,000	-	19,369
Cash and investments - ending	\$ 1,311	\$ 97,252	\$ -	\$ 15,000	\$ -	\$ 19,369

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Village Parking Garage	COIT Public Safety (Police)	CD FY18 CDBG Program	CD FY18 Home Program	MPD Victim Advocate 2018-2019	Cemetery Operating	Probation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 383,953	\$ 84,627
Receipts:							
Taxes	-	1,438,160	-	-	-	469,516	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	52,316	56,273	5,000	38,023	-
Charges for services	2,250	-	-	-	-	88,594	28,513
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	20,000	245,034	-	-	54,750	30,764	-
Total receipts	22,250	1,683,194	52,316	56,273	59,750	626,897	28,513
Disbursements:							
Personal services	-	883,683	37,314	133	30,362	412,041	-
Supplies	-	30,056	-	-	-	36,668	-
Other services and charges	4,177	-	96,231	57,317	-	30,545	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	308,748	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	390,489	10,000
Total disbursements	4,177	1,222,487	133,545	57,450	30,362	869,743	10,000
Excess (deficiency) of receipts over disbursements	18,073	460,707	(81,229)	(1,177)	29,388	(242,846)	18,513
Cash and investments - ending	\$ 18,073	\$ 460,707	\$ (81,229)	\$ (1,177)	\$ 29,388	\$ 141,107	\$ 103,140

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Grant	Police Donation	Parks and Recreation #3	Arborist License	Park Non-Reverting	Park Dept-Burt Whiteley	Beech Grove Cumulative Building Maintenance
Cash and investments - beginning	\$ 121,085	\$ 4,541	\$ (33,978)	\$ 25,745	\$ 7,530	\$ 16,361	\$ 124,585
Receipts:							
Taxes	-	-	4,533	-	-	-	-
Licenses and permits	-	-	75	2,839	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	734,229	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	22,100	514	153	195	50	-	54,664
Total receipts	22,100	514	738,990	3,034	50	-	54,664
Disbursements:							
Personal services	-	-	418,010	-	-	-	-
Supplies	-	-	70,670	-	-	-	-
Other services and charges	11,061	-	113,967	-	-	-	4,540
Debt service - principal and interest	-	-	4,982	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	4,273	-	-	-	19,486
Total disbursements	11,061	-	611,902	-	-	-	24,026
Excess (deficiency) of receipts over disbursements	11,039	514	127,088	3,034	50	-	30,638
Cash and investments - ending	\$ 132,124	\$ 5,055	\$ 93,110	\$ 28,779	\$ 7,580	\$ 16,361	\$ 155,223

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MPD Interdiction	MPD LEBG Safety Vest Grant	MPD Uniform Forfeiture	MPD Dare	MPD K-9 Special Olympics	MPD Traffic Division	MPD Arson Investigations
Cash and investments - beginning	\$ 616	\$ 12,733	\$ 300	\$ 6,132	\$ 30,687	\$ 7,069	\$ 9,840
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	8,482	-	-	-	1,908	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,116	-	-
Total receipts	-	8,482	-	-	2,116	1,908	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	3,574	-	-	31,650	1,050	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	3,574	-	-	31,650	1,050	-
Excess (deficiency) of receipts over disbursements	-	4,908	-	-	(29,534)	858	-
Cash and investments - ending	\$ 616	\$ 17,641	\$ 300	\$ 6,132	\$ 1,153	\$ 7,927	\$ 9,840

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MPD Police Training	Law Enforcement Continuing Education	Fire Department Donations	Fire Dept Smoke Alarms	Muncie- Delaware Haz-Mat Team	Animal Shelter Donation	Alarm Ordinance
Cash and investments - beginning	\$ 104	\$ 93,466	\$ 79,788	\$ 5	\$ 171	\$ 8,185	\$ 1,990
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	20,182	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	3,704	28,362	-	-	-	-	-
Fines and forfeits	-	6,636	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	2,000	22,175	-	-	63,040	-
Total receipts	3,704	57,180	22,175	-	-	63,040	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	69,648	41,742	-	-	52,673	-
Debt service - principal and interest	-	-	-	-	-	13,247	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	69,648	41,742	-	-	65,920	-
Excess (deficiency) of receipts over disbursements	3,704	(12,468)	(19,567)	-	-	(2,880)	-
Cash and investments - ending	\$ 3,808	\$ 80,998	\$ 60,221	\$ 5	\$ 171	\$ 5,305	\$ 1,990

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Redevelopment Tech Park	Redevelopment Commission	Industrial Develop Revolving Loan	Redevelopment Commission Other Projects	CD Unsafe Building Fund	Park White River Beautification
Cash and investments - beginning	\$ 137,046	\$ 53,716	\$ 477,803	\$ 86,887	\$ 86,704	\$ 224
Receipts:						
Taxes	159,099	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	48,268	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,197	286,597	410,977	775	56,490	-
Total receipts	160,296	334,865	410,977	775	56,490	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	5,352	312,802	240,056	87,662	39,661	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,352	312,802	240,056	87,662	39,661	-
Excess (deficiency) of receipts over disbursements	154,944	22,063	170,921	(86,887)	16,829	-
Cash and investments - ending	\$ 291,990	\$ 75,779	\$ 648,724	\$ -	\$ 103,533	\$ 224

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Park Beautification Program	Fire Safety & Equipment	Drug Task Force Federal Forfeiture	Adult Probation Services Fees	E.D.I.T.	Urban Development	Health Insurance
Cash and investments - beginning	\$ 225	\$ 532	\$ 6,027	\$ 247,509	\$ 1,453	\$ 672	\$ 2,262,589
Receipts:							
Taxes	-	-	-	-	3,657,427	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	28,472	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	10	-	100,000	-	11,021,816
Total receipts	-	-	10	28,472	3,757,427	-	11,021,816
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	5,989	-	3,479,604	-	9,417,520
Debt service - principal and interest	-	-	-	-	277,087	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	5,989	-	3,756,691	-	9,417,520
Excess (deficiency) of receipts over disbursements	-	-	(5,979)	28,472	736	-	1,604,296
Cash and investments - ending	\$ 225	\$ 532	\$ 48	\$ 275,981	\$ 2,189	\$ 672	\$ 3,866,885

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Beech Grove Thompson Trust	Beech Grove Cemetery Trust	Beech Grove Grace Maring	Beech Grove Hardin Rhoads	Redevelopment Commission/ Allocation	Payroll
Cash and investments - beginning	\$ 9,975	\$ 26,195	\$ 41,297	\$ 18,848	\$ 301,469	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	209	550	867	396	89,133	32,673,155
Total receipts	209	550	867	396	89,133	32,673,155
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	390,602	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	32,576,024
Total disbursements	-	-	-	-	390,602	32,576,024
Excess (deficiency) of receipts over disbursements	209	550	867	396	(301,469)	97,131
Cash and investments - ending	\$ 10,184	\$ 26,745	\$ 42,164	\$ 19,244	\$ -	\$ 97,131

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>Insurance-Other</u>	<u>Beech Grove Pre-Need</u>	<u>User Fee Law Enforcement Education</u>	<u>Security Deposit</u>	<u>Court Cost Due County</u>	<u>City Court</u>
Cash and investments - beginning	\$ 1,497,573	\$ 165,497	\$ 37,806	\$ 46,900	\$ -	\$ 72,150
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	12,218	17,801	-	-	-
Fines and forfeits	-	-	-	-	205,123	1,169,531
Utility fees	-	-	-	-	-	-
Other receipts	601,985	2,822	-	-	-	-
Total receipts	<u>601,985</u>	<u>15,040</u>	<u>17,801</u>	<u>-</u>	<u>205,123</u>	<u>1,169,531</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	4,186	-	20,173	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	10,879	-	-	205,123	1,163,295
Total disbursements	<u>4,186</u>	<u>10,879</u>	<u>20,173</u>	<u>-</u>	<u>205,123</u>	<u>1,163,295</u>
Excess (deficiency) of receipts over disbursements	<u>597,799</u>	<u>4,161</u>	<u>(2,372)</u>	<u>-</u>	<u>-</u>	<u>6,236</u>
Cash and investments - ending	<u>\$ 2,095,372</u>	<u>\$ 169,658</u>	<u>\$ 35,434</u>	<u>\$ 46,900</u>	<u>\$ -</u>	<u>\$ 78,386</u>

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cabin Rental Deposits	Sanitation	Cumulative Building and Sinking	Reserve Operating and Maintenance	Revolving Sanitary Sewer Construction	Reserve Bond 07 Operating and Maintenance	Storm Water Bond and Interest
Cash and investments - beginning	\$ 2,240	\$ 5,967,836	\$ 501,278	\$ 487,753	\$ 40,269	\$ 1	\$ 45
Receipts:							
Taxes	-	6,885,450	465,022	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	104,465	8,490	-	-	-	-
Charges for services	41	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	27,871	-	-	-	-	-
Other receipts	-	65,293	5,312	116,597	-	-	32
Total receipts	41	7,083,079	478,824	116,597	-	-	32
Disbursements:							
Personal services	-	1,619,293	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	936,714	-	-	-	-	-
Utility operating expenses	-	3,996,516	696,890	-	-	1	77
Other disbursements	-	253	-	-	-	-	-
Total disbursements	-	6,552,776	696,890	-	-	1	77
Excess (deficiency) of receipts over disbursements	41	530,303	(218,066)	116,597	-	(1)	(45)
Cash and investments - ending	\$ 2,281	\$ 6,498,139	\$ 283,212	\$ 604,350	\$ 40,269	\$ -	\$ -

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	MSD New Equipment	Sewage Works Sinking	Sewage Debt Service Reserve	Storm Water Bond Payment	Storm Water Fee/Delaware County	Recycling	88 Clean Up Race Track FD
Cash and investments - beginning	\$ 134,500	\$ 104,380	\$ 5,670,716	\$ 13,634	\$ 5,629,840	\$ 176,938	\$ 14,755
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	70,299	96,720	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	6,556,447	-	-
Other receipts	-	6,516,725	1,016,280	1,679,006	500,954	617	20,000
Total receipts	-	6,516,725	1,016,280	1,679,006	7,127,700	97,337	20,000
Disbursements:							
Personal services	-	-	-	-	164,813	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	6,516,682	-	1,678,992	-	-	-
Capital outlay	-	-	-	-	1,111,542	-	-
Utility operating expenses	-	-	-	-	1,795,811	-	-
Other disbursements	-	1,200	-	-	1,875,083	119,466	28,274
Total disbursements	-	6,517,882	-	1,678,992	4,947,249	119,466	28,274
Excess (deficiency) of receipts over disbursements	-	(1,157)	1,016,280	14	2,180,451	(22,129)	(8,274)
Cash and investments - ending	\$ 134,500	\$ 103,223	\$ 6,686,996	\$ 13,648	\$ 7,810,291	\$ 154,809	\$ 6,481

CITY OF MUNCIE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day-MSD	5 Year Planned Replacement	MSD Improvement Reserve	2016 Bond Sewage Construction	2017 BAN Sewage Construction	Sewage General	Totals
Cash and investments - beginning	\$ 178,655	\$ 255,962	\$ 1,513,538	\$ 13,460,701	\$ 20,673,466	\$ 4,695,964	\$ 83,851,679
Receipts:							
Taxes	-	-	-	-	-	-	41,820,554
Licenses and permits	-	-	-	-	-	-	783,040
Intergovernmental receipts	-	-	-	-	-	-	11,690,294
Charges for services	-	-	-	-	-	-	7,064,642
Fines and forfeits	-	-	-	-	-	-	1,585,637
Utility fees	-	-	-	-	-	22,454,816	29,039,134
Other receipts	-	-	6,098	306,093	29,554	557,217	63,625,043
Total receipts	-	-	6,098	306,093	29,554	23,012,033	155,608,344
Disbursements:							
Personal services	-	-	-	-	-	4,499,242	35,114,680
Supplies	-	-	-	-	-	-	1,715,728
Other services and charges	-	-	-	-	-	-	33,353,180
Debt service - principal and interest	-	-	-	-	623,741	-	11,738,352
Capital outlay	-	-	-	7,364,182	6,384,167	106,698	18,303,448
Utility operating expenses	-	-	-	1,804,769	644,585	8,106,554	17,045,203
Other disbursements	-	-	-	-	-	8,264,998	50,359,114
Total disbursements	-	-	-	9,168,951	7,652,493	20,977,492	167,629,705
Excess (deficiency) of receipts over disbursements	-	-	6,098	(8,862,858)	(7,622,939)	2,034,541	(12,021,361)
Cash and investments - ending	\$ 178,655	\$ 255,962	\$ 1,519,636	\$ 4,597,843	\$ 13,050,527	\$ 6,730,505	\$ 71,830,318

CITY OF MUNCIE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 894,444	\$ 4,033,519
Governmental activities	<u>965,315</u>	<u>1,491,554</u>
Totals	<u>\$ 1,859,759</u>	<u>\$ 5,525,073</u>

CITY OF MUNCIE
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Muncie EDIT Building Corporation	Convention Center	\$ 888,000	03/14/02	12/31/21
Total of annual lease payments		<u>\$ 888,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Indiana Park District Bonds Series 2011 (Tuhey Pool)	\$ 1,505,000	\$ 164,613
Revenue bonds	Economic Development Income Tax Revenue Bonds 2013	2,545,000	414,956
Revenue bonds	Economic Development Bonds Series 2014 A (Horizon Center Garage Project)	14,000,000	495,600
Revenue bonds	Taxable Economic Development Revenue Bonds Series 2014b (Horizon Center Garage Project)	2,000,000	111,200
Notes and loans payable	2012 Tower Fire Truck	225,203	116,738
Notes and loans payable	2013 Downtown Façade Work	812,156	154,468
Notes and loans payable	2014 Parking Meters	31,561	32,334
Notes and loans payable	2014 Animal Control Trucks	6,510	6,623
Notes and loans payable	2015 Park Chevrolet 1500 Silverado	21,724	14,945
Notes and loans payable	2015 Street Equipment	352,307	108,180
Notes and loans payable	2016 Street Plow Arm Dump Body	112,935	40,375
Notes and loans payable	2016 Fire Truck and Ford Explorers	701,554	188,694
Notes and loans payable	2017 Park Trucks	51,106	14,012
Notes and loans payable	2018 Street Grader	<u>135,000</u>	<u>30,221</u>
Total governmental activities		<u>22,500,056</u>	<u>1,892,959</u>
Wastewater:			
Revenue bonds	Sanitary District Revenue Bonds, Series 2013	25,145,000	2,915,958
Revenue bonds	Sanitary District Revenue Bonds, Series 2013B	3,386,000	297,381
Revenue bonds	Sanitary District Revenue Bonds, Series 2014	13,391,000	519,939
Revenue bonds	Sanitary District Revenue Bonds, Series 2016A	61,665,000	2,905,769
Revenue bonds	Sanitary District Refunding Revenue Bonds Series 2017	11,295,000	1,545,855
Notes and loans payable	Sanitary District Bond Anticipation Notes Series 2017	20,840,000	608,528
Notes and loans payable	Automated Trash Collection Trucks (5) 2014-1	651,218	188,926
Notes and loans payable	Automated Trash Collection Trucks (2) 2014-2	191,290	55,496
Notes and loans payable	Automated Trash Collection Trucks (2) 2014-3	215,567	62,539
Notes and loans payable	Automated Trash Collection Truck 2014-4	98,433	27,997
Notes and loans payable	Freightliner Vac Truck 2015	45,594	46,864
Notes and loans payable	Freightliner M2-112 with 600 Sweeper Truck 2016	116,513	60,919
Notes and loans payable	Police Vehicles 2017	<u>244,632</u>	<u>87,116</u>
Total Wastewater		<u>137,285,247</u>	<u>9,323,287</u>
Totals		<u>\$ 159,785,303</u>	<u>\$ 11,216,246</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.