

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BLOOMINGTON

MONROE COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
09/11/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Jeffrey H. Underwood	01-01-18 to 12-31-19
Mayor	John Hamilton	01-01-16 to 12-31-19
President of the Board of Public Works	Kyla Cox Deckard	01-01-18 to 12-31-19
President of the Common Council	Dave Rollo	01-01-18 to 12-31-19
Director of Utilities	Victor Kelson	01-01-18 to 12-31-19



STATE OF INDIANA

AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Bloomington (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 19, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 19, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF BLOOMINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 13,309,418	\$ 41,761,965	\$ 39,595,896	\$ 15,475,487
Motor Vehicle Highway	1,164,367	5,249,259	4,349,475	2,064,151
Local Road And Street	395,174	1,164,501	581,165	978,510
Parking Facilities	2,313,702	1,493,056	2,296,915	1,509,843
Crime Control	227,982	183,907	92,162	319,727
Parking Meter	2,263,482	2,585,284	1,848,706	3,000,060
Enhanced Access	5,754	215	-	5,969
Electronic Map Generation	6,800	242	1,188	5,854
Parks & Rec General	1,286,362	7,440,849	7,404,635	1,322,576
Rainy Day	4,696,680	63,871	-	4,760,551
LOIT Special Distribution	2,254,131	30,654	-	2,284,785
Cumulative Improvement (Cig)	79,520	187,955	252,796	14,679
Cumulative Cap Develop	2,050,472	2,084,909	2,239,590	1,895,791
RDC	92,801	72,568	71,389	93,980
Police Pension	1,192,398	1,248,020	1,233,770	1,206,648
Fire Pension	1,464,601	1,815,986	1,755,440	1,525,147
Rental Inspection Program	62,898	264,517	282,000	45,415
Surplus CTP Bond	818,970	804	673,785	145,989
Grants Non Approp	(7,845)	86,410	64,955	13,610
IU Woodlawn Escrow	41,753	160	41,913	-
Consolidated TIF	21,983,267	11,407,192	13,414,422	19,976,037
Debt Services Reserve for 518	2,898,648	39,419	-	2,938,067
Consolidated TIF Bond Proceeds	35,717,477	459,960	5,824,912	30,352,525
Parks 2016 GO Bond Proceeds	6,308,670	77,498	1,059,428	5,326,740
City 2016 GO Bond Proceeds	7,572,507	338,642	1,705,187	6,205,962
Publi Safety LIT (9505)	1,020,947	5,807,534	4,016,197	2,812,284
2016 GO Bond #2 (S0182)	121,207	769,529	752,625	138,111
2016 Parks GO Bond #3(S0183)	73,778	489,491	476,444	86,825
2017 Refund 517 2011 DT Red Bond	-	906,386	906,386	-
Housing Trust Ord 17-03 (S9506)	1,411,848	47,312	165,000	1,294,160
Parks 2017 Refund Bond Proceeds (S9507)	17,697	23	-	17,720
2018 Bicentennial Bond Proceeds	-	10,191,772	116,375	10,075,397
Food and Beverage Tax	-	2,031,074	-	2,031,074
CC Jack Hopkins NR 17-42	-	314,554	261,860	52,694
Bloomington Technology Park	53,580	729	-	54,309
B-Line Ph2 DNR -Grant	67	-	-	67
Community Services	99,993	59,758	102,897	56,854
CDBG Escrow	11	-	-	11
Police Education	181,325	37,262	59,640	158,947
CDBG	455	557,592	557,742	305
Parks Non Reverting Operating	2,185,386	2,115,989	2,281,115	2,020,260
Bloomington Invest Incent	1	9,754	9,750	5
Affordable Housing	2,833	-	-	2,833
Rental Rehab	2,610	-	-	2,610
HOME	88,910	370,694	342,404	117,200
HAND Special Grants	78,010	10,933	17,240	71,703
Dispatch Training	76,502	-	3,199	73,303
Non Reverting Telecom	773,221	778,426	740,662	810,985

CITY OF BLOOMINGTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Restricted Donation	101,528	72,547	48,015	126,060
Municipal Arts	61,636	-	-	61,636
Arts Commission Operating	4,371	-	254	4,117
Non Reverting Econ Develop	16,600	-	-	16,600
Non Reverting Improve	-	109,750	6,750	103,000
Unsafe Housing	341,080	169,758	28,129	482,709
CTP Downtown	5,074,612	44,493	4,971,336	147,769
TIF Prow	577,630	102,049	-	679,679
Solid Waste	-	2,439,154	2,439,153	1
Petty Cash Accounts- City	18,200	9,800	11,140	16,860
Petty Cash Accounts- Utilities	400	-	-	400
Alternative Transportation	1,147,977	851,069	717,758	1,281,288
Downtown CRED	8,831,357	97,106	-	8,928,463
BMFC Showers	-	628,975	628,975	-
Police Station Lease	44,717	-	-	44,717
98 Street Bond	23,013	-	-	23,013
Golf Course Bond	-	265,833	265,833	-
Redevelopment Dis Bond 2000	55,986	-	-	55,986
2001 Parks Bond	7,492	-	-	7,492
Parks Land Acquisition	1,533	-	-	1,533
Fire Capital	8,908	-	-	8,908
Industrial Development	4,372,339	56,699	250,000	4,179,038
Vehicle Replacement	669,413	289,096	353,892	604,617
Risk Management	363,671	544,096	724,169	183,598
Fleet Maintenance	275,578	2,427,886	2,341,658	361,806
Rosehill Trust	54,782	745	-	55,527
Payroll	127,656	40,440,459	40,456,854	111,261
Health Insurance	6,296,869	12,439,551	10,294,419	8,442,001
Insurance Voluntary Trust	345,978	939,344	949,710	335,612
Unemployment Comp	182,959	-	3,886	179,073
Storm Water Utility- Operating	654,868	1,500,723	1,383,482	772,109
PAYROLL	25,545	2,641,531	2,638,874	28,202
Sanitation - UTIL	-	1,520,381	1,508,639	11,742
Wastewater Utility- Operating	8,584,643	25,850,541	21,007,395	13,427,789
Wastewater Util- Bond And Interest	1,490	5,352,979	5,354,365	104
Wastewater Utility- Construction	5,283,434	25,080	4,661,156	647,358
Wastewater Utility- Debt Reserve	5,726,301	91,307	95	5,817,513
Water O&M	1,718,857	19,504,942	17,589,931	3,633,868
Water Utility- Bond And Interest	2,112	5,613,850	5,615,900	62
Water Utility- Construction	3,119,948	16,024	1,289,805	1,846,167
Water Hydrant Deposit	44,700	11,950	12,700	43,950
Water Utility- Debt Reserve	6,022,523	98,429	-	6,120,952
Totals	<u>\$ 174,579,076</u>	<u>\$ 226,712,802</u>	<u>\$ 221,153,538</u>	<u>\$ 180,138,340</u>

The notes to the financial statement are an integral part of this statement.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. *Pension Plans*

A. *Public Employees' Retirement Fund*

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF BLOOMINGTON
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Parking Facilities	Crime Control	Parking Meter	Enhanced Access
Cash and investments - beginning	\$ 13,309,418	\$ 1,164,367	\$ 395,174	\$ 2,313,702	\$ 227,982	\$ 2,263,482	\$ 5,754
Receipts:							
Taxes	33,821,372	-	-	-	-	-	-
Licenses and permits	148,806	-	-	-	-	-	-
Intergovernmental receipts	2,280,844	5,009,724	1,015,602	-	167,702	-	-
Charges for services	3,968,921	-	-	828,180	-	2,582,732	215
Fines and forfeits	54,478	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	1,487,544	239,535	148,899	664,876	16,205	2,552	-
Total receipts	41,761,965	5,249,259	1,164,501	1,493,056	183,907	2,585,284	215
Disbursements:							
Personal services	31,405,985	2,801,225	-	392,120	-	701,138	-
Supplies	1,250,704	411,981	-	31,873	-	87,196	-
Other services and charges	4,557,439	890,545	581,165	795,503	92,162	601,398	-
Debt service - principal and interest	-	-	-	661,986	-	-	-
Capital outlay	959,778	117,403	-	355,121	-	398,085	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,421,990	128,321	-	60,312	-	60,889	-
Total disbursements	39,595,896	4,349,475	581,165	2,296,915	92,162	1,848,706	-
Excess (deficiency) of receipts over disbursements	2,166,069	899,784	583,336	(803,859)	91,745	736,578	215
Cash and investments - ending	\$ 15,475,487	\$ 2,064,151	\$ 978,510	\$ 1,509,843	\$ 319,727	\$ 3,000,060	\$ 5,969

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Electronic Map Generation	Parks & Rec General	Rainy Day	LOIT Special Distribution	Cumulative Improvement (Cig)	Cumulative Cap Develop	RDC
Cash and investments - beginning	\$ 6,800	\$ 1,286,362	\$ 4,696,680	\$ 2,254,131	\$ 79,520	\$ 2,050,472	\$ 92,801
Receipts:							
Taxes	-	5,943,051	-	-	-	1,678,644	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	353,415	-	-	187,955	345,495	-
Charges for services	242	1,144,383	-	-	-	-	71,170
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	63,871	30,654	-	60,770	1,398
Total receipts	242	7,440,849	63,871	30,654	187,955	2,084,909	72,568
Disbursements:							
Personal services	-	4,885,473	-	-	-	-	-
Supplies	-	508,622	-	-	-	773,789	-
Other services and charges	1,188	1,473,688	-	-	62,796	247,110	71,389
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	205,171	-	-	-	718,691	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	331,681	-	-	190,000	500,000	-
Total disbursements	1,188	7,404,635	-	-	252,796	2,239,590	71,389
Excess (deficiency) of receipts over disbursements	(946)	36,214	63,871	30,654	(64,841)	(154,681)	1,179
Cash and investments - ending	\$ 5,854	\$ 1,322,576	\$ 4,760,551	\$ 2,284,785	\$ 14,679	\$ 1,895,791	\$ 93,980

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Police Pension	Fire Pension	Rental Inspection Program	Surplus CTP Bond	Grants Non Approp	IU Woodlawn Escrow	Consolidated TIF
Cash and investments - beginning	\$ 1,192,398	\$ 1,464,601	\$ 62,898	\$ 818,970	\$ (7,845)	\$ 41,753	\$ 21,983,267
Receipts:							
Taxes	-	-	-	-	-	-	9,927,668
Licenses and permits	-	-	242,816	-	-	-	-
Intergovernmental receipts	1,231,977	1,797,473	-	-	86,410	-	474,683
Charges for services	-	-	21,701	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	16,043	18,513	-	804	-	160	1,004,841
Total receipts	1,248,020	1,815,986	264,517	804	86,410	160	11,407,192
Disbursements:							
Personal services	3,983	3,726	-	-	8,022	-	-
Supplies	-	123	-	-	9,942	-	-
Other services and charges	1,229,787	1,751,591	-	673,785	46,991	41,913	9,004,255
Debt service - principal and interest	-	-	-	-	-	-	2,841,795
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	282,000	-	-	-	1,568,372
Total disbursements	1,233,770	1,755,440	282,000	673,785	64,955	41,913	13,414,422
Excess (deficiency) of receipts over disbursements	14,250	60,546	(17,483)	(672,981)	21,455	(41,753)	(2,007,230)
Cash and investments - ending	\$ 1,206,648	\$ 1,525,147	\$ 45,415	\$ 145,989	\$ 13,610	\$ -	\$ 19,976,037

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Debt Services Reserve for 518	Consolidated TIF Bond Proceeds	Parks 2016 GO Bond Proceeds	City 2016 GO Bond Proceeds	Publi Safety LIT (9505)	2016 GO Bond #2 (S0182)	2016 Parks GO Bond #3(S0183)
Cash and investments - beginning	\$ 2,898,648	\$ 35,717,477	\$ 6,308,670	\$ 7,572,507	\$ 1,020,947	\$ 121,207	\$ 73,778
Receipts:							
Taxes	-	-	-	-	5,529,749	726,856	462,422
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	215,875	-	42,673	27,069
Charges for services	-	-	-	-	277,635	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	39,419	459,960	77,498	122,767	150	-	-
Total receipts	39,419	459,960	77,498	338,642	5,807,534	769,529	489,491
Disbursements:							
Personal services	-	-	-	-	1,904,749	-	-
Supplies	-	-	-	-	35,824	-	-
Other services and charges	-	5,824,912	-	-	89,225	4,000	2,500
Debt service - principal and interest	-	-	-	-	-	748,625	473,944
Capital outlay	-	-	1,059,428	1,705,187	1,986,399	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	5,824,912	1,059,428	1,705,187	4,016,197	752,625	476,444
Excess (deficiency) of receipts over disbursements	39,419	(5,364,952)	(981,930)	(1,366,545)	1,791,337	16,904	13,047
Cash and investments - ending	\$ 2,938,067	\$ 30,352,525	\$ 5,326,740	\$ 6,205,962	\$ 2,812,284	\$ 138,111	\$ 86,825

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	2017 Refund 517 2011 DT Red Bond	Housing Trust Ord 17-03 (S9506)	Parks 2017 Refund Bond Proceeds (S9507)	2018 Bicentennial Bond Proceeds	Food and Beverage Tax	CC Jack Hopkins NR 17-42
Cash and investments - beginning	\$ -	\$ 1,411,848	\$ 17,697	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	2,031,074	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	906,386	47,312	23	10,191,772	-	314,554
Total receipts	906,386	47,312	23	10,191,772	2,031,074	314,554
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	800	165,000	-	116,375	-	261,860
Debt service - principal and interest	905,586	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	906,386	165,000	-	116,375	-	261,860
Excess (deficiency) of receipts over disbursements	-	(117,688)	23	10,075,397	2,031,074	52,694
Cash and investments - ending	\$ -	\$ 1,294,160	\$ 17,720	\$ 10,075,397	\$ 2,031,074	\$ 52,694

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Bloomington Technology Park	B-Line Ph2 DNR -Grant	Community Services	CDBG Escrow	Police Education	CDBG	Parks Non Reverting Operating
Cash and investments - beginning	\$ 53,580	\$ 67	\$ 99,993	\$ 11	\$ 181,325	\$ 455	\$ 2,185,386
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	555,199	64,639
Charges for services	-	-	-	-	33,316	-	1,970,348
Fines and forfeits	-	-	-	-	3,106	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	729	-	59,758	-	840	2,393	81,002
Total receipts	729	-	59,758	-	37,262	557,592	2,115,989
Disbursements:							
Personal services	-	-	-	-	-	143,075	572,194
Supplies	-	-	6,913	-	-	584	366,067
Other services and charges	-	-	95,984	-	59,640	414,083	613,692
Debt service - principal and interest	-	-	-	-	-	-	671,945
Capital outlay	-	-	-	-	-	-	45,142
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	12,075
Total disbursements	-	-	102,897	-	59,640	557,742	2,281,115
Excess (deficiency) of receipts over disbursements	729	-	(43,139)	-	(22,378)	(150)	(165,126)
Cash and investments - ending	\$ 54,309	\$ 67	\$ 56,854	\$ 11	\$ 158,947	\$ 305	\$ 2,020,260

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Bloomington Invest Incent	Affordable Housing	Rental Rehab	HOME	HAND Special Grants	Dispatch Training	Non Reverting Telecom
Cash and investments - beginning	\$ 1	\$ 2,833	\$ 2,610	\$ 88,910	\$ 78,010	\$ 76,502	\$ 773,221
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	338,935	7,933	-	-
Charges for services	-	-	-	-	-	-	778,418
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	9,754	-	-	31,759	3,000	-	8
Total receipts	9,754	-	-	370,694	10,933	-	778,426
Disbursements:							
Personal services	-	-	-	38,525	11,135	-	-
Supplies	-	-	-	-	-	-	4,662
Other services and charges	-	-	-	303,879	6,105	3,199	543,015
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	192,985
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9,750	-	-	-	-	-	-
Total disbursements	9,750	-	-	342,404	17,240	3,199	740,662
Excess (deficiency) of receipts over disbursements	4	-	-	28,290	(6,307)	(3,199)	37,764
Cash and investments - ending	\$ 5	\$ 2,833	\$ 2,610	\$ 117,200	\$ 71,703	\$ 73,303	\$ 810,985

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	Restricted Donation	Municipal Arts	Arts Commission Operating	Non Reverting Econ Develop	Non Reverting Improve	Unsafe Housing	CTP Downtown
Cash and investments - beginning	\$ 101,528	\$ 61,636	\$ 4,371	\$ 16,600	\$ -	\$ 341,080	\$ 5,074,612
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	100,000	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	169,758	-
Utility fees	-	-	-	-	-	-	-
Other receipts	72,547	-	-	-	9,750	-	44,493
Total receipts	72,547	-	-	-	109,750	169,758	44,493
Disbursements:							
Personal services	-	-	-	-	-	11,519	-
Supplies	23,694	-	154	-	-	-	-
Other services and charges	24,321	-	100	-	6,750	16,610	4,971,336
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	48,015	-	254	-	6,750	28,129	4,971,336
Excess (deficiency) of receipts over disbursements	24,532	-	(254)	-	103,000	141,629	(4,926,843)
Cash and investments - ending	\$ 126,060	\$ 61,636	\$ 4,117	\$ 16,600	\$ 103,000	\$ 482,709	\$ 147,769

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	TIF Prow	Solid Waste	Petty Cash Accounts- City	Petty Cash Accounts- Utilities	Alternative Transportation	Downtown CRED	BMFC Showers
Cash and investments - beginning	\$ 577,630	\$ -	\$ 18,200	\$ 400	\$ 1,147,977	\$ 8,831,357	\$ -
Receipts:							
Taxes	93,713	-	-	-	-	-	628,975
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	1,514,021	-	-	351,069	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	8,336	925,133	9,800	-	500,000	97,106	-
Total receipts	102,049	2,439,154	9,800	-	851,069	97,106	628,975
Disbursements:							
Personal services	-	1,655,549	-	-	123,756	-	-
Supplies	-	125,335	-	-	5,364	-	-
Other services and charges	-	658,269	-	-	53,310	-	1,475
Debt service - principal and interest	-	-	-	-	-	-	627,500
Capital outlay	-	-	-	-	458,631	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	11,140	-	76,697	-	-
Total disbursements	-	2,439,153	11,140	-	717,758	-	628,975
Excess (deficiency) of receipts over disbursements	102,049	1	(1,340)	-	133,311	97,106	-
Cash and investments - ending	\$ 679,679	\$ 1	\$ 16,860	\$ 400	\$ 1,281,288	\$ 8,928,463	\$ -

CITY OF BLOOMINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Station Lease	98 Street Bond	Golf Course Bond	Redevelopment Dis Bond 2000	2001 Parks Bond	Parks Land Acquisition
Cash and investments - beginning	\$ 44,717	\$ 23,013	\$ -	\$ 55,986	\$ 7,492	\$ 1,533
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	265,833	-	-	-
Total receipts	-	-	265,833	-	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	750	-	-	-
Debt service - principal and interest	-	-	265,083	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	265,833	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ 44,717	\$ 23,013	\$ -	\$ 55,986	\$ 7,492	\$ 1,533

CITY OF BLOOMINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Capital	Industrial Development	Vehicle Replacement	Risk Management	Fleet Maintenance
Cash and investments - beginning	\$ 8,908	\$ 4,372,339	\$ 669,413	\$ 363,671	\$ 275,578
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	543,534	1,630,329
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	56,699	289,096	562	797,557
Total receipts	-	56,699	289,096	544,096	2,427,886
Disbursements:					
Personal services	-	-	-	245,424	716,002
Supplies	-	-	-	40,258	1,402,416
Other services and charges	-	250,000	-	438,487	159,402
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	353,892	-	63,838
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	250,000	353,892	724,169	2,341,658
Excess (deficiency) of receipts over disbursements	-	(193,301)	(64,796)	(180,073)	86,228
Cash and investments - ending	\$ 8,908	\$ 4,179,038	\$ 604,617	\$ 183,598	\$ 361,806

CITY OF BLOOMINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rosehill Trust	Payroll	Health Insurance	Insurance Voluntary Trust	Unemployment Comp	Storm Water Utility- Operating
Cash and investments - beginning	\$ 54,782	\$ 127,656	\$ 6,296,869	\$ 345,978	\$ 182,959	\$ 654,868
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	10,577,034	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,408,681
Other receipts	745	40,440,459	1,862,517	939,344	-	92,042
Total receipts	745	40,440,459	12,439,551	939,344	-	1,500,723
Disbursements:						
Personal services	-	-	-	-	-	461,539
Supplies	-	-	-	-	-	-
Other services and charges	-	-	10,294,419	949,710	3,886	28,393
Debt service - principal and interest	-	-	-	-	-	30,577
Capital outlay	-	-	-	-	-	170,596
Utility operating expenses	-	-	-	-	-	216,406
Other disbursements	-	40,456,854	-	-	-	475,971
Total disbursements	-	40,456,854	10,294,419	949,710	3,886	1,383,482
Excess (deficiency) of receipts over disbursements	745	(16,395)	2,145,132	(10,366)	(3,886)	117,241
Cash and investments - ending	\$ 55,527	\$ 111,261	\$ 8,442,001	\$ 335,612	\$ 179,073	\$ 772,109

CITY OF BLOOMINGTON
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

	PAYROLL	Sanitation - UTIL	Wastewater Utility- Operating	Wastewater Util- Bond And Interest	Wastewater Utility- Construction	Wastewater Utility- Debt Reserve
Cash and investments - beginning	\$ 25,545	\$ -	\$ 8,584,643	\$ 1,490	\$ 5,283,434	\$ 5,726,301
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	1,482,248	24,746,051	-	-	-
Other receipts	2,641,531	38,133	1,104,490	5,352,979	25,080	91,307
Total receipts	2,641,531	1,520,381	25,850,541	5,352,979	25,080	91,307
Disbursements:						
Personal services	-	-	5,133,923	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	88,441	-	-	-
Debt service - principal and interest	-	-	302,052	5,352,015	-	-
Capital outlay	-	-	2,622,253	-	4,661,156	-
Utility operating expenses	-	-	5,842,001	-	-	-
Other disbursements	2,638,874	1,508,639	7,018,725	2,350	-	95
Total disbursements	2,638,874	1,508,639	21,007,395	5,354,365	4,661,156	95
Excess (deficiency) of receipts over disbursements	2,657	11,742	4,843,146	(1,386)	(4,636,076)	91,212
Cash and investments - ending	\$ 28,202	\$ 11,742	\$ 13,427,789	\$ 104	\$ 647,358	\$ 5,817,513

CITY OF BLOOMINGTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water O&M	Water Utility- Bond And Interest	Water Utility- Construction	Water Hydrant Deposit	Water Utility- Debt Reserve	Totals
Cash and investments - beginning	\$ 1,718,857	\$ 2,112	\$ 3,119,948	\$ 44,700	\$ 6,022,523	\$ 174,579,076
Receipts:						
Taxes	-	-	-	-	-	60,843,524
Licenses and permits	-	-	-	-	-	391,622
Intergovernmental receipts	-	-	-	-	-	14,303,603
Charges for services	-	-	-	-	-	26,293,248
Fines and forfeits	-	-	-	-	-	227,342
Utility fees	18,291,343	-	-	-	-	45,928,323
Other receipts	1,213,599	5,613,850	16,024	11,950	98,429	78,725,140
Total receipts	19,504,942	5,613,850	16,024	11,950	98,429	226,712,802
Disbursements:						
Personal services	3,038,608	-	-	-	-	54,257,670
Supplies	-	-	-	-	-	5,085,501
Other services and charges	77,714	-	-	-	-	48,650,347
Debt service - principal and interest	117,535	5,614,300	-	-	-	18,612,943
Capital outlay	1,579,805	-	1,265,572	-	-	18,919,133
Utility operating expenses	5,151,118	-	-	-	-	11,209,525
Other disbursements	7,625,151	1,600	24,233	12,700	-	64,418,419
Total disbursements	17,589,931	5,615,900	1,289,805	12,700	-	221,153,538
Excess (deficiency) of receipts over disbursements	1,915,011	(2,050)	(1,273,781)	(750)	98,429	5,559,264
Cash and investments - ending	\$ 3,633,868	\$ 62	\$ 1,846,167	\$ 43,950	\$ 6,120,952	\$ 180,138,340

CITY OF BLOOMINGTON
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ 388,314	\$ 69,139
Wastewater	394,241	98,757
Water	31,500	927,396
Governmental activities	<u>41,581,793</u>	<u>680,327</u>
Totals	<u>\$ 42,395,848</u>	<u>\$ 1,775,619</u>

CITY OF BLOOMINGTON
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bank of America	2017 ESG Solar (City/Utility split)	\$ 447,615	12/30/2018	10/30/2037
Bank of New York	508 BMFC Showers Lease	626,500	8/1/2009	2/1/2021
Mercury LLC	7th & Morton F452	436,866	1/1/2004	11/1/2033
Motorola Solutions Inc	County wide Fire Radio System	369,253	3/28/2018	6/1/2019
Walnut LLC	7th & Walnut F452	225,120	3/1/2010	2/1/2031
Total governmental activities		<u>2,105,354</u>		
Storm Water:				
Public Finance	2014 Vehicle Capital Lease	<u>30,575</u>	11/21/2014	1/1/2020
Wastewater:				
Public Finance	2014 Vehicle Capital Lease	<u>234,100</u>	11/21/2014	1/1/2020
Water:				
Public Finance	2014 Vehicle Capital Lease	<u>76,523</u>	11/21/2014	1/1/2020
Total of annual lease payments		<u>\$ 2,446,552</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	512 Golf Course Bond	\$ 260,000	\$ 265,135
General obligation bonds	201 TLRC Bond Refunded 2017	4,345,000	475,963
General obligation bonds	520 Parks General Obligation Bond Series 2016	6,800,000	493,594
General obligation bonds	522 Parks Bicentennial 2018	9,715,000	365,883
Revenue bonds	439 Consolidated TIF/Redevelopment of 2015 Bonds	38,125,000	2,840,094
Revenue bonds	521 2017 Refund of Redevelopment District Tax Increment Revenue Bonds of 2011 (517)	10,055,000	903,140
Revenue bonds	519 General Obligation Bonds Series 2016	10,320,000	785,475
Total governmental activities		<u>79,620,000</u>	<u>6,129,284</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2012 Series A	4,600,000	513,888
Revenue bonds	Sewage Works Revenue Bonds of 2017	6,795,000	452,250
Revenue bonds	Sewage Works Revenue Bonds of 2012 Series C	4,035,000	328,886
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2013	11,020,000	2,302,244
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2015 Series A	4,069,000	560,661
Notes and loans payable	2004 SRF (5 800 000)	2,797,000	400,884
Notes and loans payable	2006 SRF (3 552 000)	1,886,962	243,043
Notes and loans payable	2006 SRF (7 288 000)	3,871,672	498,675
Total Wastewater		<u>39,074,634</u>	<u>5,300,531</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2003	820,000	575,825
Revenue bonds	Waterworks Revenue Bond of 2011 Series B	31,585,000	1,965,900
Revenue bonds	Waterworks Refunding Revenue Bonds of 2015	2,620,800	381,346
Revenue bonds	Waterworks Revenue Bonds of 2017	4,430,000	294,694
Notes and loans payable	2000 SRF (10 850 000)	2,576,000	1,075,454
Notes and loans payable	2003 SRF (4 215 000)	1,226,000	294,363
Notes and loans payable	2003 SRF (7 885 000)	3,203,000	552,020
Notes and loans payable	2011 SRF (6 045 000)	4,170,000	483,118
Total Water		<u>50,630,800</u>	<u>5,622,720</u>
Totals		<u>\$ 169,325,434</u>	<u>\$ 17,052,535</u>

CITY OF BLOOMINGTON
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 142,980,866
Infrastructure	72,670,613
Buildings	65,288,671
Improvements other than buildings	34,476,855
Machinery, equipment, and vehicles	28,301,598
Construction in progress	<u>29,780,130</u>
Total governmental activities	<u>373,498,733</u>
Storm Water:	
Infrastructure	17,940,267
Machinery, equipment, and vehicles	198,080
Construction in progress	<u>885,686</u>
Total Storm Water	<u>19,024,033</u>
Wastewater:	
Land	1,029,932
Infrastructure	122,071,493
Buildings	6,795,795
Machinery, equipment, and vehicles	33,700,841
Construction in progress	<u>9,709,790</u>
Total Wastewater	<u>173,307,851</u>
Water:	
Land	1,437,571
Infrastructure	69,770,484
Buildings	25,518,852
Machinery, equipment, and vehicles	42,593,972
Construction in progress	<u>3,738,465</u>
Total Water	<u>143,059,344</u>
Total capital assets	<u>\$ 708,889,961</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.