

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF MARION

GRANT COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED

09/11/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-8
Notes to Financial Statement	9-15
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	18-39
Schedule of Payables and Receivables	40
Schedule of Leases and Debt	41
Schedule of Capital Assets.....	42
Other Reports.....	43

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
City Controller	Julie L. Flores	01-01-18 to 12-31-19
Mayor	Jess Alumbaugh	01-01-16 to 12-31-19
City Clerk	Kathleen Kiley	01-01-16 to 12-31-19
President of the Board of Public Works and Safety	Linda S. Wilk Joselyn Whitticker	01-01-18 to 12-31-18 01-01-19 to 12-31-19
President of the Common Council	Brad Luzzader Alan Miller	01-01-18 to 12-31-18 01-01-19 to 12-31-19
Utilities Director	John C. Binkerd	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF MARION, GRANT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Marion (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated August 27, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

August 27, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Reimburseable Fire Grant	\$ 150	\$ -	\$ -	\$ 150
General Fund	1,314,573	24,499,828	24,636,684	1,177,717
Motor Vehicle Highway-Unallocated	475,643	2,186,325	2,148,908	513,060
Local Road & Street	100,471	415,151	340,429	175,193
Aviation	25,742	352,927	356,715	21,954
Park Non Reverting	9,525	473,766	481,745	1,546
Employees Flex Spend	50,871	110,752	100,758	60,865
Marion Economic Dev Comm	9,087	225	-	9,312
Blight Elimination Program	-	203,226	203,226	-
Parking Enforcement	20,847	20,017	36,095	4,769
INDOT In Dept of Trans	31,522	111,933	46,044	97,411
Abandoned Vehicles	5,527	28,404	21,338	12,593
Owner Occupied Rehabilitation	-	171,735	171,735	-
Local Law Continuing Ed	102,324	18,013	37,015	83,322
Unsafe Building Fund	73,070	137,594	91,200	119,464
Parks & Recreation	118,425	747,783	725,411	140,797
User Fee Fund	47,126	4,195	-	51,321
Rainy Day Fund	258,459	510	244,034	14,935
Fire Dept Canine	1,111	75	-	1,186
CEDIT Fund	267,762	1,138,791	1,072,457	334,096
TIF Allocation Fund	2,631,839	7,899,597	7,740,534	2,790,902
CCI	1,551	70,011	67,326	4,236
Cumulative Capital Dev	13,345	283,003	295,648	700
Local Road & Bridge Matching Grant Fund	-	531,460	531,460	-
1925 Police Pension Fund	94,889	1,018,732	968,920	144,701
1937 Fire Pension Fund	(41,413)	1,384,934	1,343,521	-
County Share Clerk's Fees	1,494	10,311	9,861	1,944
LOIT Special Distribution (2016)	1,169	-	-	1,169
WW Bond Reserves	608,513	-	-	608,513
City Clerk Checking Acct	111,990	256,665	273,898	94,757
City Probation Checking Acct	-	14,402	14,402	-
Donation	500	-	-	500
Animal Control Non Revert	61,135	103,837	114,785	50,187
Reduce Drunk Driving	(1,468)	10,559	6,826	2,265
Fire Department Donations	18,045	6,202	1,872	22,375
Police Dept Donations	29,825	15,025	23,099	21,751
Environmental Public Nus	355	75,718	41,448	34,625
Signal Preemption Grant -engineering	1,889	-	2	1,887
Victim's Advocacy Grant	10,863	32,932	36,536	7,259
Group Gasoline Fund	93,262	291,064	309,695	74,631
Public Works Scrapping	3,142	-	-	3,142
Supplement Adt Probation	670	-	-	670
Neighborhood Assoc Cont	37	-	-	37
PR - Allstate Cancer PT	-	318	318	-
IIRF	99,826	122,349	5,238	216,937
City Bond & Interest	33,569	219,130	217,937	34,762
Park Bond Fund	203,145	538,748	547,305	194,588
Park District Refunding Bond Series 2014	771	-	-	771
COIT Refunding Bond 2014	12,203	-	-	12,203
Debt Service Bond Series B	75,909	-	75,908	1
Industrial Dev CREED	928,435	1,567,369	735,315	1,760,489
Airport Capital Improve	246,108	406,828	372,507	280,429
Justice Assistance Grant	331	-	-	331
Special Projects	52,276	-	48,112	4,164
Insurance Series A 2016	154,167	-	154,167	-
Insurance Reserve Fund	(3,292,355)	5,759,271	4,740,410	(2,273,494)
Excess Levy Fund	3,264	-	-	3,264
Court Cost Due County	13,310	21,772	20,218	14,864
PR - Net	-	12,805	12,805	-
10PR - Federal	-	1,075,676	1,075,676	-
PR - FICA	-	404,958	404,958	-

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
PR - Medicare	-	270,261	270,261	-
PR - State	-	382,574	382,574	-
PR - County	-	205,478	205,478	-
PR - Civil Perf	-	11,335	11,335	-
PR - Voluntary Perf	-	94,507	94,507	-
PR - Direct Deposit	-	8,841,595	8,841,595	-
PR - Aflac Accident PT	-	5,260	5,260	-
PR - Aflac Cancer PT	-	3,216	3,216	-
PR - Aflac PRP PT	-	887	887	-
PR - Aflac Dental Employee	-	114,612	114,612	-
PR - Aflac Disability	-	6,181	6,181	-
PR - Aflac Life Ins	-	1,098	1,098	-
PR - Allstate Dental	-	792	792	-
PR - Allstate Life	-	521	521	-
PR - Flex Reimbursement	-	109,315	109,315	-
PR - Cincinnati Life Ins	-	2,040	2,040	-
PR - Transamerica	-	1,051	1,051	-
PR - Fire Union Dues	-	26,371	26,371	-
PR - Police Union Dues	-	19,707	19,707	-
PR - Transportation Union	-	5,825	5,825	-
PR - Street Union Dues	-	5,310	5,310	-
PR - YMCA Dues	-	14,112	14,112	-
PR - Chaplaincy Program	-	5,376	5,376	-
PR - Firefighters PAC	-	3,853	3,853	-
PR - United Way	-	1,832	1,832	-
PR - Credit Union	-	409,125	409,125	-
PR - Child Support Fee	-	467	467	-
PR - Misc Fees	-	58	58	-
PR - Child Support	-	76,741	76,741	-
PR - Garnishment	-	222	222	-
PR - Delinquent Co Taxes	-	740	740	-
PR - IRS Levy	-	4,160	4,160	-
State An Child Sup Fee	-	275	275	-
COM-Vehicles	-	31,460	31,460	-
Grange Life Insurance	-	9,557	9,557	-
OneAmerica	-	62,810	62,810	-
Monumental Life	-	1,552	1,552	-
Premiere Credit	-	1,236	1,236	-
Liberty National	-	45,776	45,776	-
Donald Aikman	-	2,077	2,077	-
CAIC Accident	-	12,306	12,306	-
CAIC Critical Illness	-	9,642	9,642	-
Allstate: Critical Illness	-	362	362	-
City of Marion Health Ins	-	449,546	449,546	-
Employee Aircards	-	2,100	2,100	-
Petty Cash Fund	200	-	-	200
Cash Change Fund	200	1,575	1,575	200
Storm Water Operating	207,145	1,182,355	1,186,374	203,126
Storm Water Depreciation	186,734	376,748	405,820	157,662
Stormwater Operating Petty Cash	-	200	-	200
Storm Wrt Depr Equip Res	424,238	437,349	-	861,587
Storm Water Construction	748,870	437,349	688,323	497,896
Waste Water Operation	224,387	3,762,730	3,364,586	622,531
Wastewater Customer Dep	242,939	49,044	53,936	238,047
Wastewater Depreciation	160,406	575,365	673,936	61,835
WW Bond & Interest	485,147	612,706	716,931	380,922
WW Operating Petty Cash	-	930	-	930
Wastewater Bond & Int	3,005,239	1,065,444	2,934,792	1,135,891
Wastewater Construction	322,523	415,365	394,028	343,860
Water Operating	435,278	3,593,646	3,582,236	446,688
Water Consumer Deposi	261,155	55,824	60,642	256,337

CITY OF MARION
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Water Depreciation Fund	206,539	812,696	362,336	656,899
Water Operating Petty Cash	-	1,300	500	800
Water Quail Hollow	21,700	-	-	21,700
Water Construction	479,779	202,791	100,000	582,570
Water H2O Community	250	3,528	2,190	1,588
Solid Waste Operating Fund	259,653	1,282,656	1,330,797	211,512
Solid Waste Customer Deposits	75,164	31,936	24,338	82,762
Solid Waste Clearing - City	197,393	264,965	237,102	225,256
Solid Waste Depreciation	307,974	208,791	210,154	306,611
Totals	<u>\$ 13,337,739</u>	<u>\$ 79,383,540</u>	<u>\$ 78,488,418</u>	<u>\$ 14,232,861</u>

The notes to the financial statement are an integral part of this statement.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains a fund with a deficit in cash. This is a result of the cost of operation exceeding the receipts generated, the reimbursement of expenditures from reimbursable grants not being received by year end, and plan claims exceeding plan contributions.

CITY OF MARION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. *Subsequent Events*

Notes and loans payable to the City of Marion Utilities in the amount of \$1,700,000 was forgiven by Ordinance 8-2019 and was passed on April 4, 2019. On May 24, 2019, the City issued new TIF bonds in the amount of \$3,650,000.

Note 9. *Other Postemployment Benefits*

The City provides to eligible retirees and their spouses postemployment health benefits, as authorized by Indiana Code 5-10-8, to all employees who retire from the City on or after 20 years of service or incur a job-related disability. The City pays a fixed monthly amount per eligible retiree, spouse, and family. Disbursements for these postemployment benefits are recognized on a pay-as-you-go basis. These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Reimbursable Fire Grant	General Fund	Motor Vehicle Highway-Unallocated	Local Road & Street	Aviation	Park Non Reverting
Cash and investments - beginning	\$ 150	\$ 1,314,573	\$ 475,643	\$ 100,471	\$ 25,742	\$ 9,525
Receipts:						
Taxes	-	16,673,253	723,504	-	286,330	-
Licenses and permits	-	121,425	4,195	-	-	-
Intergovernmental receipts	-	1,088,719	1,444,659	413,386	18,719	-
Charges for services	-	1,069,813	-	-	-	465,276
Fines and forfeits	-	55,795	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,490,823	13,967	1,765	47,878	8,490
Total receipts	-	24,499,828	2,186,325	415,151	352,927	473,766
Disbursements:						
Personal services	-	15,128,132	1,125,799	-	-	136,708
Supplies	-	512,967	156,943	-	341	287,722
Other services and charges	-	3,385,706	745,653	340,429	286,534	57,315
Debt service - principal and interest	-	5,159,080	-	-	48,840	-
Capital outlay	-	306,327	120,513	-	21,000	-
Other disbursements	-	144,472	-	-	-	-
Total disbursements	-	24,636,684	2,148,908	340,429	356,715	481,745
Excess (deficiency) of receipts over disbursements	-	(136,856)	37,417	74,722	(3,788)	(7,979)
Cash and investments - ending	\$ 150	\$ 1,177,717	\$ 513,060	\$ 175,193	\$ 21,954	\$ 1,546

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Employees Flex Spend	Marion Economic Dev Comm	Blight Elimination Program	Parking Enforcement	INDOT In Dept of Trans	Abandoned Vehicles
Cash and investments - beginning	\$ 50,871	\$ 9,087	\$ -	\$ 20,847	\$ 31,522	\$ 5,527
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	203,226	-	109,241	-
Charges for services	-	-	-	20,017	-	28,404
Fines and forfeits	-	225	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	110,752	-	-	-	2,692	-
Total receipts	110,752	225	203,226	20,017	111,933	28,404
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	203,226	36,095	-	21,338
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	46,044	-
Other disbursements	100,758	-	-	-	-	-
Total disbursements	100,758	-	203,226	36,095	46,044	21,338
Excess (deficiency) of receipts over disbursements	9,994	225	-	(16,078)	65,889	7,066
Cash and investments - ending	\$ 60,865	\$ 9,312	\$ -	\$ 4,769	\$ 97,411	\$ 12,593

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Owner Occupied Rehabilitation	Local Law Continuing Ed	Unsafe Building Fund	Parks & Recreation	User Fee Fund	Rainy Day Fund
Cash and investments - beginning	\$ -	\$ 102,324	\$ 73,070	\$ 118,425	\$ 47,126	\$ 258,459
Receipts:						
Taxes	-	-	-	562,452	-	-
Licenses and permits	-	10,995	-	-	-	-
Intergovernmental receipts	171,735	-	-	36,758	-	-
Charges for services	-	3,855	-	-	4,195	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	3,163	137,594	148,573	-	510
Total receipts	171,735	18,013	137,594	747,783	4,195	510
Disbursements:						
Personal services	-	-	-	317,948	-	-
Supplies	-	-	-	43,028	-	-
Other services and charges	171,735	8,065	91,200	212,881	-	242,661
Debt service - principal and interest	-	-	-	151,554	-	-
Capital outlay	-	28,950	-	-	-	-
Other disbursements	-	-	-	-	-	1,373
Total disbursements	171,735	37,015	91,200	725,411	-	244,034
Excess (deficiency) of receipts over disbursements	-	(19,002)	46,394	22,372	4,195	(243,524)
Cash and investments - ending	\$ -	\$ 83,322	\$ 119,464	\$ 140,797	\$ 51,321	\$ 14,935

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Dept Canine	CEDIT Fund	TIF Allocation Fund	CCI	Cumulative Capital Dev	Local Road & Bridge Matching Grant Fund
Cash and investments - beginning	\$ 1,111	\$ 267,762	\$ 2,631,839	\$ 1,551	\$ 13,345	\$ -
Receipts:						
Taxes	-	1,138,791	7,893,098	-	202,404	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	70,011	13,239	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	75	-	6,499	-	67,360	531,460
Total receipts	75	1,138,791	7,899,597	70,011	283,003	531,460
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,072,457	6,413,927	-	96,735	-
Debt service - principal and interest	-	-	1,326,607	-	68,714	-
Capital outlay	-	-	-	67,326	130,199	-
Other disbursements	-	-	-	-	-	531,460
Total disbursements	-	1,072,457	7,740,534	67,326	295,648	531,460
Excess (deficiency) of receipts over disbursements	75	66,334	159,063	2,685	(12,645)	-
Cash and investments - ending	\$ 1,186	\$ 334,096	\$ 2,790,902	\$ 4,236	\$ 700	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	1925 Police Pension Fund	1937 Fire Pension Fund	County Share Clerk's Fees	LOIT Special Distribution (2016)	WW Bond Reserves	City Clerk Checking Acct
Cash and investments - beginning	\$ 94,889	\$ (41,413)	\$ 1,494	\$ 1,169	\$ 608,513	\$ 111,990
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	10,311	-	-	256,665
Utility fees	-	-	-	-	-	-
Other receipts	1,018,732	1,384,934	-	-	-	-
Total receipts	1,018,732	1,384,934	10,311	-	-	256,665
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	968,920	1,343,521	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	-	9,861	-	-	273,898
Total disbursements	968,920	1,343,521	9,861	-	-	273,898
Excess (deficiency) of receipts over disbursements	49,812	41,413	450	-	-	(17,233)
Cash and investments - ending	\$ 144,701	\$ -	\$ 1,944	\$ 1,169	\$ 608,513	\$ 94,757

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	City Probation Checking Acct	Donation	Animal Control Non Revert	Reduce Drunk Driving	Fire Department Donations	Police Dept Donations
Cash and investments - beginning	\$ -	\$ 500	\$ 61,135	\$ (1,468)	\$ 18,045	\$ 29,825
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,559	-	3,165
Charges for services	-	-	-	-	2,400	-
Fines and forfeits	14,402	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	103,837	-	3,802	11,860
Total receipts	14,402	-	103,837	10,559	6,202	15,025
Disbursements:						
Personal services	-	-	-	6,826	-	-
Supplies	-	-	55,314	-	-	23,099
Other services and charges	-	-	59,471	-	1,872	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	14,402	-	-	-	-	-
Total disbursements	14,402	-	114,785	6,826	1,872	23,099
Excess (deficiency) of receipts over disbursements	-	-	(10,948)	3,733	4,330	(8,074)
Cash and investments - ending	\$ -	\$ 500	\$ 50,187	\$ 2,265	\$ 22,375	\$ 21,751

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Environmental Public Nus	Signal Preemption Grant -engineering	Victim's Advocacy Grant	Group Gasoline Fund	Public Works Scrapping	Supplement Adt Probation
Cash and investments - beginning	\$ 355	\$ 1,889	\$ 10,863	\$ 93,262	\$ 3,142	\$ 670
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	32,932	-	-	-
Charges for services	75,718	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	291,064	-	-
Total receipts	75,718	-	32,932	291,064	-	-
Disbursements:						
Personal services	-	-	36,536	-	-	-
Supplies	-	-	-	309,695	-	-
Other services and charges	32,778	2	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	8,670	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	41,448	2	36,536	309,695	-	-
Excess (deficiency) of receipts over disbursements	34,270	(2)	(3,604)	(18,631)	-	-
Cash and investments - ending	\$ 34,625	\$ 1,887	\$ 7,259	\$ 74,631	\$ 3,142	\$ 670

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Neighborhood Assoc Cont	PR - Allstate Cancer PT	IIRF	City Bond & Interest	Park Bond Fund	Park District Refunding Bond Series 2014
Cash and investments - beginning	\$ 37	\$ -	\$ 99,826	\$ 33,569	\$ 203,145	\$ 771
Receipts:						
Taxes	-	-	-	208,411	363,902	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,719	18,720	-
Charges for services	-	-	36,103	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	318	86,246	-	156,126	-
Total receipts	-	318	122,349	219,130	538,748	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	217,937	547,305	-
Capital outlay	-	-	-	-	-	-
Other disbursements	-	318	5,238	-	-	-
Total disbursements	-	318	5,238	217,937	547,305	-
Excess (deficiency) of receipts over disbursements	-	-	117,111	1,193	(8,557)	-
Cash and investments - ending	\$ 37	\$ -	\$ 216,937	\$ 34,762	\$ 194,588	\$ 771

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	COIT Refunding Bond 2014	Debt Service Bond Series B	Industrial Dev CREED	Airport Capital Improve	Justice Assistance Grant	Special Projects
Cash and investments - beginning	\$ 12,203	\$ 75,909	\$ 928,435	\$ 246,108	\$ 331	\$ 52,276
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	1,567,369	300,177	-	-
Charges for services	-	-	-	66,793	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	39,858	-	-
Total receipts	-	-	1,567,369	406,828	-	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	4,336	-	-	48,112
Debt service - principal and interest	-	-	730,979	-	-	-
Capital outlay	-	-	-	372,507	-	-
Other disbursements	-	75,908	-	-	-	-
Total disbursements	-	75,908	735,315	372,507	-	48,112
Excess (deficiency) of receipts over disbursements	-	(75,908)	832,054	34,321	-	(48,112)
Cash and investments - ending	\$ 12,203	\$ 1	\$ 1,760,489	\$ 280,429	\$ 331	\$ 4,164

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Insurance Series A 2016	Insurance Reserve Fund	Excess Levy Fund	Court Cost Due County	PR - Net	10PR - Federal
Cash and investments - beginning	\$ 154,167	\$ (3,292,355)	\$ 3,264	\$ 13,310	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	21,772	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	5,759,271	-	-	12,805	1,075,676
Total receipts	-	5,759,271	-	21,772	12,805	1,075,676
Disbursements:						
Personal services	-	3,655,836	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	1,084,574	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	154,167	-	-	20,218	12,805	1,075,676
Total disbursements	154,167	4,740,410	-	20,218	12,805	1,075,676
Excess (deficiency) of receipts over disbursements	(154,167)	1,018,861	-	1,554	-	-
Cash and investments - ending	\$ -	\$ (2,273,494)	\$ 3,264	\$ 14,864	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - FICA	PR - Medicare	PR - State	PR - County	PR - Civil Perf	PR - Voluntary Perf
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	404,958	270,261	382,574	205,478	11,335	94,507
Total receipts	404,958	270,261	382,574	205,478	11,335	94,507
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	404,958	270,261	382,574	205,478	11,335	94,507
Total disbursements	404,958	270,261	382,574	205,478	11,335	94,507
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - Direct Deposit	PR - Aflac Accident PT	PR - Aflac Cancer PT	PR - Aflac PRP PT	PR - Aflac Dental Employee	PR - Aflac Disability
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,841,595	5,260	3,216	887	114,612	6,181
Total receipts	8,841,595	5,260	3,216	887	114,612	6,181
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	8,841,595	5,260	3,216	887	114,612	6,181
Total disbursements	8,841,595	5,260	3,216	887	114,612	6,181
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - Aflac Life Ins	PR - Allstate Dental	PR - Allstate Life	PR - Flex Reimbursement	PR - Cincinnati Life Ins	PR - Transamerica
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,098	792	521	109,315	2,040	1,051
Total receipts	1,098	792	521	109,315	2,040	1,051
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,098	792	521	109,315	2,040	1,051
Total disbursements	1,098	792	521	109,315	2,040	1,051
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - Fire Union Dues	PR - Police Union Dues	PR - Transportation Union	PR - Street Union Dues	PR - YMCA Dues	PR - Chaplaincy Program
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	26,371	19,707	5,825	5,310	14,112	5,376
Total receipts	26,371	19,707	5,825	5,310	14,112	5,376
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	26,371	19,707	5,825	5,310	14,112	5,376
Total disbursements	26,371	19,707	5,825	5,310	14,112	5,376
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - Firefighters PAC	PR - United Way	PR - Credit Union	PR - Child Support Fee	PR - Misc Fees	PR - Child Support
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	3,853	1,832	409,125	467	58	76,741
Total receipts	3,853	1,832	409,125	467	58	76,741
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,853	1,832	409,125	467	58	76,741
Total disbursements	3,853	1,832	409,125	467	58	76,741
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PR - Garnishment	PR - Delinquent Co Taxes	PR - IRS Levy	State An Child Sup Fee	COM-Vehicles	Grange Life Insurance
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	222	740	4,160	275	31,460	9,557
Total receipts	222	740	4,160	275	31,460	9,557
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	222	740	4,160	275	31,460	9,557
Total disbursements	222	740	4,160	275	31,460	9,557
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	OneAmerica	Monumental Life	Premiere Credit	Liberty National	Donald Aikman	CAIC Accident
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	62,810	1,552	1,236	45,776	2,077	12,306
Total receipts	62,810	1,552	1,236	45,776	2,077	12,306
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	62,810	1,552	1,236	45,776	2,077	12,306
Total disbursements	62,810	1,552	1,236	45,776	2,077	12,306
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CAIC Critical Illness	Allstate: Critical Illness	City of Marion Health Ins	Employee Aircards	Petty Cash Fund	Cash Change Fund
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,642	362	449,546	2,100	-	1,575
Total receipts	9,642	362	449,546	2,100	-	1,575
Disbursements:						
Personal services	-	362	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	1,575
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	9,642	-	449,546	2,100	-	-
Total disbursements	9,642	362	449,546	2,100	-	1,575
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ 200

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Storm Water Operating	Storm Water Depreciation	Stormwater Operating Petty Cash	Storm Wrt Depr Equip Res	Storm Water Construction	Waste Water Operation
Cash and investments - beginning	\$ 207,145	\$ 186,734	\$ -	\$ 424,238	\$ 748,870	\$ 224,387
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	1,182,355	-	-	-	-	3,762,730
Other receipts	-	376,748	200	437,349	437,349	-
Total receipts	1,182,355	376,748	200	437,349	437,349	3,762,730
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	1,186,374	405,820	-	-	688,323	3,364,586
Total disbursements	1,186,374	405,820	-	-	688,323	3,364,586
Excess (deficiency) of receipts over disbursements	(4,019)	(29,072)	200	437,349	(250,974)	398,144
Cash and investments - ending	\$ 203,126	\$ 157,662	\$ 200	\$ 861,587	\$ 497,896	\$ 622,531

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wastewater Customer Dep	Wastewater Depreciation	WW Bond & Interest	WW Operating Petty Cash	Wastewater Bond & Int	Wastewater Construction
Cash and investments - beginning	\$ 242,939	\$ 160,406	\$ 485,147	\$ -	\$ 3,005,239	\$ 322,523
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	1,065,444	-
Other receipts	49,044	575,365	612,706	930	-	415,365
Total receipts	49,044	575,365	612,706	930	1,065,444	415,365
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	53,936	673,936	716,931	-	2,934,792	394,028
Total disbursements	53,936	673,936	716,931	-	2,934,792	394,028
Excess (deficiency) of receipts over disbursements	(4,892)	(98,571)	(104,225)	930	(1,869,348)	21,337
Cash and investments - ending	\$ 238,047	\$ 61,835	\$ 380,922	\$ 930	\$ 1,135,891	\$ 343,860

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Operating	Water Consumer Deposi	Water Depreciation Fund	Water Operating Petty Cash	Water Quail Hollow	Water Construction
Cash and investments - beginning	\$ 435,278	\$ 261,155	\$ 206,539	\$ -	\$ 21,700	\$ 479,779
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	3,593,646	-	-	-	-	-
Other receipts	-	55,824	812,696	1,300	-	202,791
Total receipts	<u>3,593,646</u>	<u>55,824</u>	<u>812,696</u>	<u>1,300</u>	<u>-</u>	<u>202,791</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Other disbursements	3,582,236	60,642	362,336	500	-	100,000
Total disbursements	<u>3,582,236</u>	<u>60,642</u>	<u>362,336</u>	<u>500</u>	<u>-</u>	<u>100,000</u>
Excess (deficiency) of receipts over disbursements	<u>11,410</u>	<u>(4,818)</u>	<u>450,360</u>	<u>800</u>	<u>-</u>	<u>102,791</u>
Cash and investments - ending	<u>\$ 446,688</u>	<u>\$ 256,337</u>	<u>\$ 656,899</u>	<u>\$ 800</u>	<u>\$ 21,700</u>	<u>\$ 582,570</u>

CITY OF MARION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water H2O Community	Solid Waste Operating Fund	Solid Waste Customer Deposits	Solid Waste Clearing - City	Solid Waste Depreciation	Totals
Cash and investments - beginning	\$ 250	\$ 259,653	\$ 75,164	\$ 197,393	\$ 307,974	\$ 13,337,739
Receipts:						
Taxes	-	-	-	-	-	28,052,145
Licenses and permits	-	-	-	-	-	136,615
Intergovernmental receipts	-	-	-	-	-	5,513,334
Charges for services	-	1,282,656	-	264,965	208,791	3,528,986
Fines and forfeits	-	-	-	-	-	359,170
Utility fees	-	-	-	-	-	9,604,175
Other receipts	3,528	-	31,936	-	-	32,189,115
Total receipts	3,528	1,282,656	31,936	264,965	208,791	79,383,540
Disbursements:						
Personal services	-	-	-	-	-	20,408,147
Supplies	-	-	-	-	-	1,389,109
Other services and charges	-	-	-	-	-	16,931,118
Debt service - principal and interest	-	-	-	-	-	8,251,016
Capital outlay	-	1,178,991	-	-	-	2,280,527
Other disbursements	2,190	151,806	24,338	237,102	210,154	29,228,501
Total disbursements	2,190	1,330,797	24,338	237,102	210,154	78,488,418
Excess (deficiency) of receipts over disbursements	1,338	(48,141)	7,598	27,863	(1,363)	895,122
Cash and investments - ending	\$ 1,588	\$ 211,512	\$ 82,762	\$ 225,256	\$ 306,611	\$ 14,232,861

CITY OF MARION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ 8,860	\$ 199,010
Storm Water	10,160	587,177
Wastewater	72,550	665,909
Water	23,336	497,625
Governmental activities	802,769	-
Totals	\$ 917,675	\$ 1,949,721

CITY OF MARION
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
City of Marion	4 Freightliner Trucks	\$ 120,513	2/15/2014	2/15/2019
City of Marion	Heating and Cooling System	126,384	3/2/2012	3/2/2026
City of Marion	GMC Sierra	<u>5,512</u>	4/23/2016	4/23/2020
Total governmental activities		<u>252,409</u>		
City of Marion Municipal Utilities:				
Solid Waste Utility	Solid Waste Equipment - 2016	73,889	2/29/2016	3/1/2026
Solid Waste Utility	Solid Waste Equipment - 2017	<u>163,213</u>	9/18/2017	3/1/2027
Total Marion Municipal Utilities		<u>237,102</u>		
Total of annual lease payments		<u>\$ 489,511</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2016 Series B Bonds		\$ 655,000	\$ 54,013
General obligation bonds	2016 Taxable Bonds Series A		1,855,000	162,425
General obligation bonds	Park District Refunding Bonds of 2014		2,750,000	389,407
General obligation bonds	Redevelopment District County Option Income Tax Revenue Refunding Bonds of 2014		3,750,000	430,625
General obligation bonds	Redevelopment District Refunding Bonds Series 2011		1,705,000	735,647
Notes and loans payable	2015 Aviation Loan		164,793	26,372
Notes and loans payable	2012 and 2013 Loan		<u>1,700,000</u>	<u>1,700,000</u>
Total governmental activities			<u>12,579,793</u>	<u>3,498,489</u>
Wastewater:				
Revenue bonds	Sewage Revenue Bond 2015		<u>7,940,000</u>	<u>593,412</u>
Totals			<u>\$ 20,519,793</u>	<u>\$ 4,091,901</u>

CITY OF MARION
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,392,358
Infrastructure	18,923,388
Buildings	8,040,081
Improvements other than buildings	1,576,492
Machinery, equipment, and vehicles	8,677,242
Construction in progress	<u>500</u>
Total governmental activities	<u>39,610,061</u>
Storm Water:	
Infrastructure	17,884,532
Buildings	59,859
Machinery, equipment, and vehicles	<u>1,793,075</u>
Total Storm Water	<u>19,737,466</u>
Wastewater:	
Land	28,535
Infrastructure	29,167,853
Buildings	25,709,633
Machinery, equipment, and vehicles	7,757,487
Construction in progress	<u>1,633,075</u>
Total Wastewater	<u>64,296,583</u>
Water:	
Land	340,174
Infrastructure	36,969,000
Buildings	14,582,099
Machinery, equipment, and vehicles	<u>2,948,204</u>
Total Water	<u>54,839,477</u>
Trash:	
Machinery, equipment, and vehicles	<u>2,047,885</u>
Total capital assets	<u>\$ 180,531,472</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.