

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF CORYDON

HARRISON COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED

09/09/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-33
Schedule of Payables and Receivables	35
Schedule of Leases and Debt	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tregala M. King	01-01-12 to 12-31-19
President of the Town Council	Fred K. Cammack John Kintner Eva North	01-01-15 to 01-25-15 01-26-15 to 12-31-15 01-01-16 to 12-31-19
Superintendent of Water Utility	Stacey Sailor	01-01-15 to 12-31-19
Superintendent of Wastewater Utility	Larry J. Fessel	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF CORYDON, HARRISON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Corydon (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 24, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF CORYDON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL FUND	\$ 1,420,536	\$ 1,178,645	\$ 1,157,478	\$ 1,441,703	\$ 1,300,336	\$ 1,155,224	\$ 1,586,815		
MOTOR VEHICLE HIGHWAY	107,118	141,771	113,205	135,684	140,603	93,843	182,444		
LOCAL ROAD AND STREET	71,429	51,275	83,488	39,216	45,138	75,001	9,353		
PARKING SPACE RENTAL	46,835	2,000	-	48,835	1,850	-	50,685		
CEDIT	1,102,888	151,016	24,000	1,229,904	165,614	544,526	850,992		
CONTINUING EDUCATION	6,677	1,001	2,454	5,224	1,290	1,604	4,910		
RIVERBOAT	1,443,769	310,253	631,106	1,122,916	531,197	580,672	1,073,441		
RAINY DAY	87,157	-	-	87,157	12,323	-	99,480		
LEVY EXCESS	1,965	-	-	1,965	-	-	1,965		
CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	217,174	7,842	-	225,016	7,957	-	232,973		
FLAGS	4,199	1,495	2,929	2,765	-	-	2,765		
TREE	3,899	-	225	3,674	-	180	3,494		
DARE	56	-	-	56	-	-	56		
CEMETERY	99,078	85,374	85,121	99,331	75,953	115,510	59,774		
DONATION	5,051	9,800	9,800	5,051	-	-	5,051		
257 SPECIAL DISTRIBUTION 2016	-	-	-	-	36,968	-	36,968		
PAYROLL NET	-	335,506	335,506	-	1,007,580	1,007,580	-		
PAYROLL 941	-	124,411	124,411	-	359,079	359,079	-		
PAYROLL STATE/COUNTY	-	19,400	17,907	1,493	60,427	58,979	2,941		
PAYROLL PERF	-	62,628	62,628	-	197,311	197,311	-		
PAYROLL INDIANA STATE COLLECTIONS	-	3,341	3,341	-	8,559	8,559	-		
PAYROLL LEGAL SHIELD	-	120	120	-	359	359	-		
PAYROLL AFLAC	-	1,234	1,234	-	3,784	3,783	1		
PAYROLL COLONIAL	-	2,874	2,874	-	8,220	8,219	1		
PAYROLL HUMANA	-	22,676	22,604	72	70,953	71,350	(325)		
PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	-	-	-	-	55	55	-		
SEWAGE UTILITY OPERATING	105,299	1,973,229	1,886,761	191,767	1,525,698	1,240,075	477,390		
SEWER IMPROVEMENT	1,621,145	162,805	22,775	1,761,175	4,064	64,482	1,700,757		
SEWER IMPROVEMENT MM	1,007,356	4,037	-	1,011,393	-	-	1,011,393		
SEWER CUSTOMER DEPOSIT	2,982	300	300	2,982	-	675	2,307		
WATER UTILITY OPERATING	110,034	1,306,017	1,290,078	125,973	1,091,432	927,792	289,613		
WATER IMPROVEMENT	580,696	148,061	22,775	705,982	-	110,851	595,131		
WATER CUSTOMER DEPOSIT	59,612	17,542	12,497	64,657	15,255	11,361	68,551		
WATER IMPROVEMENT MM	2,785,725	10,217	-	2,795,942	11,239	-	2,807,181		
Totals	\$ 10,890,680	\$ 6,134,870	\$ 5,915,617	\$ 11,109,933	\$ 6,683,244	\$ 6,637,070	\$ 11,156,107		

The notes to the financial statements are an integral part of this statement.

TOWN OF CORYDON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	
GENERAL FUND	\$ 1,586,815	\$ 1,051,246	\$ 956,892	\$ 1,681,169	\$ 1,613,075	\$ 1,559,300	\$ 1,734,944
MOTOR VEHICLE HIGHWAY	182,444	541,766	357,512	366,698	591,993	353,154	605,537
LOCAL ROAD AND STREET	9,353	49,465	37,250	21,568	56,921	31,161	47,328
PARKING SPACE RENTAL	50,685	1,525	-	52,210	1,800	-	54,010
CEDIT	850,992	148,088	251,368	747,712	161,639	240,767	668,584
COMMUNITY CROSSING GRANT	-	-	-	-	230,772	230,772	-
CONTINUING EDUCATION	4,910	2,293	340	6,863	798	2,022	5,639
RIVERBOAT	1,073,441	634,467	728,029	979,879	282,456	63,531	1,198,804
RAINY DAY	99,480	-	15,000	84,480	-	-	84,480
LEVY EXCESS	1,965	-	-	1,965	-	-	1,965
CONSTRUCTION (REDEVELOPMENT)	-	775,000	70,675	704,325	-	425,365	278,960
CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	232,973	7,592	-	240,565	7,298	-	247,863
SEWAGE CONSTRUCTION	-	1,150,000	80,000	1,070,000	-	157	1,069,843
CONSTRUCTION FUND (G.O.)	-	775,000	57,500	717,500	-	415,644	301,856
BOND AND INTEREST (G.O.)	-	-	-	-	80,985	45,381	35,604
BOND AND INTEREST (REDEVELOPMENT)	-	-	-	-	98,683	87,897	10,786
CONSTRUCTION FUND (G.O.)	-	-	-	-	-	-	-
STELLAR GRANT FUND	-	-	-	-	404,223	404,223	-
FLAGS	2,765	-	2,765	-	-	-	-
TREE	3,494	-	1,650	1,844	-	-	1,844
DARE	56	-	-	56	-	-	56
CEMETERY	59,774	96,185	94,059	61,900	64,306	91,188	35,018
DONATION	5,051	20	-	5,071	10	-	5,081
257 SPECIAL DISTRIBUTION 2016	36,968	-	-	36,968	-	-	36,968
PAYROLL NET	-	996,641	996,637	4	1,083,678	1,083,682	-
PAYROLL 941	-	355,859	355,859	-	349,856	349,856	-
PAYROLL STATE/COUNTY	2,941	58,939	59,418	2,462	66,916	64,826	4,552
PAYROLL PERF	-	197,088	196,203	885	210,818	211,703	-
PAYROLL INDIANA STATE COLLECTIONS	-	7,228	7,228	-	2,224	2,224	-
PAYROLL LEGAL SHIELD	-	359	359	-	359	359	-
PAYROLL AFLAC	1	5,915	5,915	1	9,250	7,897	1,354
PAYROLL COLONIAL	1	5,222	5,221	2	1,046	1,064	(16)
PAYROLL HUMANA	(325)	78,717	78,108	284	85,112	84,034	1,362
PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	-	55	55	-	-	-	-
PAY KENTUCKY CHILD SUPPORT ENFORCEMENT	-	-	-	-	5,522	5,522	-
SEWAGE UTILITY OPERATING	477,390	1,537,874	1,379,963	635,301	1,502,762	1,742,677	395,386
SEWER IMPROVEMENT	1,700,757	317,339	515,850	1,502,246	3,103	825,149	680,200
SEWAGE DEBT SERVICE RESERVE	-	-	-	-	17,433	-	17,433
SEWAGE UTILITY BOND AND INTEREST	-	-	-	-	91,082	54,276	36,806
SEWAGE CONSTRUCTION	-	-	-	-	-	-	-
SEWER IMPROVEMENT MM	1,011,393	-	313,959	697,434	-	-	697,434
SEWER CUSTOMER DEPOSIT	2,307	100	-	2,407	200	185	2,422
WATER UTILITY OPERATING	289,613	1,099,792	994,466	394,939	1,053,280	1,253,399	194,820
WATER IMPROVEMENT	595,131	323,959	342,358	576,732	-	151,467	425,265
WATER CUSTOMER DEPOSIT	68,551	14,655	11,149	72,057	14,700	11,257	75,500
WATER IMPROVEMENT MM	2,807,181	10,564	313,959	2,503,786	11,026	-	2,514,812
Totals	\$ 11,156,107	\$ 10,242,953	\$ 8,229,747	\$ 13,169,313	\$ 8,103,326	\$ 9,800,139	\$ 11,472,500

The notes to the financial statements are an integral part of this statement.

TOWN OF CORYDON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF CORYDON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF CORYDON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF CORYDON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF CORYDON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of timing differences between the payments and refunds of payroll withholdings for terminated employees.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKING SPACE RENTAL	CREDIT	CONTINUING EDUCATION	RIVERBOAT	RAINY DAY	LEVY EXCESS
Cash and investments - beginning	\$ 1,420,536	\$ 107,118	\$ 71,429	\$ 46,835	\$ 1,102,888	\$ 6,677	\$ 1,443,769	\$ 87,157	\$ 1,965
Receipts:									
Taxes	672,433	-	-	-	-	-	-	-	-
Licenses and permits	36,345	-	-	-	-	170	-	-	-
Intergovernmental receipts	371,826	140,223	51,275	-	151,016	-	307,928	-	-
Charges for services	25,764	-	-	2,000	-	670	-	-	-
Fines and forfeits	9,412	-	-	-	-	70	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	62,865	1,548	-	-	-	91	2,325	-	-
Total receipts	1,178,645	141,771	51,275	2,000	151,016	1,001	310,253	-	-
Disbursements:									
Personal services	810,348	108,534	-	-	-	-	-	-	-
Supplies	59,150	74	1,342	-	-	1,500	-	-	-
Other services and charges	215,649	4,597	-	-	24,000	-	-	-	-
Capital outlay	72,331	-	82,146	-	-	-	631,106	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	954	-	-	-
Total disbursements	1,157,478	113,205	83,488	-	24,000	2,454	631,106	-	-
Excess (deficiency) of receipts over disbursements	21,167	28,566	(32,213)	2,000	127,016	(1,453)	(320,853)	-	-
Cash and investments - ending	\$ 1,441,703	\$ 135,684	\$ 39,216	\$ 48,835	\$ 1,229,904	\$ 5,224	\$ 1,122,916	\$ 87,157	\$ 1,965

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	FLAGS	TREE	DARE	CEMETERY	DONATION	257 SPECIAL DISTRIBUTION 2016	PAYROLL NET	PAYROLL 941
Cash and investments - beginning	\$ 217,174	\$ 4,199	\$ 3,899	\$ 56	\$ 99,078	\$ 5,051	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,842	-	-	-	30,000	-	-	-	-
Charges for services	-	-	-	-	54,148	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	1,495	-	-	1,226	9,800	-	335,506	124,411
Total receipts	<u>7,842</u>	<u>1,495</u>	<u>-</u>	<u>-</u>	<u>85,374</u>	<u>9,800</u>	<u>-</u>	<u>335,506</u>	<u>124,411</u>
Disbursements:									
Personal services	-	-	-	-	45,208	-	-	-	-
Supplies	-	2,929	-	-	2,707	-	-	-	-
Other services and charges	-	-	225	-	33,037	-	-	-	-
Capital outlay	-	-	-	-	4,169	9,800	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	335,506	124,411
Total disbursements	<u>-</u>	<u>2,929</u>	<u>225</u>	<u>-</u>	<u>85,121</u>	<u>9,800</u>	<u>-</u>	<u>335,506</u>	<u>124,411</u>
Excess (deficiency) of receipts over disbursements	<u>7,842</u>	<u>(1,434)</u>	<u>(225)</u>	<u>-</u>	<u>253</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 225,016</u>	<u>\$ 2,765</u>	<u>\$ 3,674</u>	<u>\$ 56</u>	<u>\$ 99,331</u>	<u>\$ 5,051</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	PAYROLL STATE/COUNTY	PAYROLL PERF	PAYROLL INDIANA STATE COLLECTIONS	PAYROLL LEGAL SHIELD	PAYROLL AFLAC	PAYROLL COLONIAL	PAYROLL HUMANA	PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 105,299
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,440,285
Penalties	-	-	-	-	-	-	-	-	8,523
Other receipts	19,400	62,628	3,341	120	1,234	2,874	22,676	-	524,421
Total receipts	19,400	62,628	3,341	120	1,234	2,874	22,676	-	1,973,229
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	147,791
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	42,547
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	987,595
Other disbursements	17,907	62,628	3,341	120	1,234	2,874	22,604	-	708,828
Total disbursements	17,907	62,628	3,341	120	1,234	2,874	22,604	-	1,886,761
Excess (deficiency) of receipts over disbursements	1,493	-	-	-	-	-	72	-	86,468
Cash and investments - ending	\$ 1,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ -	\$ 191,767

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	SEWER IMPROVEMENT	SEWER IMPROVEMENT MM	SEWER CUSTOMER DEPOSIT	WATER UTILITY OPERATING	WATER IMPROVEMENT	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT MM	Totals
Cash and investments - beginning	\$ 1,621,145	\$ 1,007,356	\$ 2,982	\$ 110,034	\$ 580,696	\$ 59,612	\$ 2,785,725	\$ 10,890,680
Receipts:								
Taxes	-	-	-	-	-	-	-	672,433
Licenses and permits	-	-	-	-	-	-	-	36,515
Intergovernmental receipts	-	-	-	-	-	-	-	1,060,110
Charges for services	-	-	-	-	-	-	-	82,582
Fines and forfeits	-	-	-	-	-	-	-	9,482
Utility fees	-	-	-	1,022,825	-	-	-	2,463,110
Penalties	-	-	-	1,870	-	-	-	10,393
Other receipts	162,805	4,037	300	281,322	148,061	17,542	10,217	1,800,245
Total receipts	162,805	4,037	300	1,306,017	148,061	17,542	10,217	6,134,870
Disbursements:								
Personal services	-	-	-	309,652	-	-	-	1,421,533
Supplies	-	-	-	-	-	-	-	67,702
Other services and charges	-	-	-	25,771	-	-	-	345,826
Capital outlay	22,775	-	-	-	22,775	-	-	845,102
Utility operating expenses	-	-	-	448,771	-	-	-	1,436,366
Other disbursements	-	-	300	505,884	-	12,497	-	1,799,088
Total disbursements	22,775	-	300	1,290,078	22,775	12,497	-	5,915,617
Excess (deficiency) of receipts over disbursements	140,030	4,037	-	15,939	125,286	5,045	10,217	219,253
Cash and investments - ending	\$ 1,761,175	\$ 1,011,393	\$ 2,982	\$ 125,973	\$ 705,982	\$ 64,657	\$ 2,795,942	\$ 11,109,933

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKING SPACE RENTAL	CREDIT	CONTINUING EDUCATION	RIVERBOAT	RAINY DAY	LEVY EXCESS
Cash and investments - beginning	\$ 1,441,703	\$ 135,684	\$ 39,216	\$ 48,835	\$ 1,229,904	\$ 5,224	\$ 1,122,916	\$ 87,157	\$ 1,965
Receipts:									
Taxes	707,013	-	-	-	-	-	-	-	-
Licenses and permits	58,768	-	-	-	-	160	-	-	-
Intergovernmental receipts	360,219	139,055	45,138	-	154,614	-	329,045	-	-
Charges for services	102,907	-	-	1,850	-	715	-	-	-
Fines and forfeits	6,206	-	-	-	-	55	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	65,223	1,548	-	-	11,000	360	202,152	12,323	-
Total receipts	<u>1,300,336</u>	<u>140,603</u>	<u>45,138</u>	<u>1,850</u>	<u>165,614</u>	<u>1,290</u>	<u>531,197</u>	<u>12,323</u>	<u>-</u>
Disbursements:									
Personal services	823,769	77,726	-	-	-	-	-	-	-
Supplies	61,003	3,902	351	-	-	1,059	-	-	-
Other services and charges	191,454	12,215	-	-	330,057	-	-	-	-
Capital outlay	78,998	-	74,650	-	214,469	-	580,672	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	545	-	-	-
Total disbursements	<u>1,155,224</u>	<u>93,843</u>	<u>75,001</u>	<u>-</u>	<u>544,526</u>	<u>1,604</u>	<u>580,672</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>145,112</u>	<u>46,760</u>	<u>(29,863)</u>	<u>1,850</u>	<u>(378,912)</u>	<u>(314)</u>	<u>(49,475)</u>	<u>12,323</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,586,815</u>	<u>\$ 182,444</u>	<u>\$ 9,353</u>	<u>\$ 50,685</u>	<u>\$ 850,992</u>	<u>\$ 4,910</u>	<u>\$ 1,073,441</u>	<u>\$ 99,480</u>	<u>\$ 1,965</u>

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	FLAGS	TREE	DARE	CEMETERY	DONATION	257 SPECIAL DISTRIBUTION 2016	PAYROLL NET	PAYROLL 941
Cash and investments - beginning	\$ 225,016	\$ 2,765	\$ 3,674	\$ 56	\$ 99,331	\$ 5,051	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	36,968	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	7,957	-	-	-	30,000	-	-	-	-
Charges for services	-	-	-	-	16,730	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	29,223	-	-	1,007,580	359,079
Total receipts	<u>7,957</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,953</u>	<u>-</u>	<u>36,968</u>	<u>1,007,580</u>	<u>359,079</u>
Disbursements:									
Personal services	-	-	-	-	48,199	-	-	-	-
Supplies	-	-	180	-	12,845	-	-	-	-
Other services and charges	-	-	-	-	51,916	-	-	-	-
Capital outlay	-	-	-	-	2,550	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	1,007,580	359,079
Total disbursements	<u>-</u>	<u>-</u>	<u>180</u>	<u>-</u>	<u>115,510</u>	<u>-</u>	<u>-</u>	<u>1,007,580</u>	<u>359,079</u>
Excess (deficiency) of receipts over disbursements	<u>7,957</u>	<u>-</u>	<u>(180)</u>	<u>-</u>	<u>(39,557)</u>	<u>-</u>	<u>36,968</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 232,973</u>	<u>\$ 2,765</u>	<u>\$ 3,494</u>	<u>\$ 56</u>	<u>\$ 59,774</u>	<u>\$ 5,051</u>	<u>\$ 36,968</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	PAYROLL STATE/COUNTY	PAYROLL PERF	PAYROLL INDIANA STATE COLLECTIONS	PAYROLL LEGAL SHIELD	PAYROLL AFLAC	PAYROLL COLONIAL	PAYROLL HUMANA	PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 1,493	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ -	\$ 191,767
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	1,457,357
Penalties	-	-	-	-	-	-	-	-	10,260
Other receipts	60,427	197,311	8,559	359	3,784	8,220	70,953	55	58,081
Total receipts	60,427	197,311	8,559	359	3,784	8,220	70,953	55	1,525,698
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	164,814
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	45,383
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	962,144
Other disbursements	58,979	197,311	8,559	359	3,783	8,219	71,350	55	67,734
Total disbursements	58,979	197,311	8,559	359	3,783	8,219	71,350	55	1,240,075
Excess (deficiency) of receipts over disbursements	1,448	-	-	-	1	1	(397)	-	285,623
Cash and investments - ending	\$ 2,941	\$ -	\$ -	\$ -	\$ 1	\$ 1	\$ (325)	\$ -	\$ 477,390

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	SEWER IMPROVEMENT	SEWER IMPROVEMENT MM	SEWER CUSTOMER DEPOSIT	WATER UTILITY OPERATING	WATER IMPROVEMENT	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT MM	Totals
Cash and investments - beginning	\$ 1,761,175	\$ 1,011,393	\$ 2,982	\$ 125,973	\$ 705,982	\$ 64,657	\$ 2,795,942	\$ 11,109,933
Receipts:								
Taxes	-	-	-	-	-	-	-	743,981
Licenses and permits	-	-	-	-	-	-	-	58,928
Intergovernmental receipts	-	-	-	-	-	-	-	1,066,028
Charges for services	-	-	-	-	-	-	-	122,202
Fines and forfeits	-	-	-	-	-	-	-	6,261
Utility fees	-	-	-	1,051,704	-	-	-	2,509,061
Penalties	-	-	-	2,083	-	-	-	12,343
Other receipts	4,064	-	-	37,645	-	15,255	11,239	2,164,440
Total receipts	4,064	-	-	1,091,432	-	15,255	11,239	6,683,244
Disbursements:								
Personal services	-	-	-	325,915	-	-	-	1,440,423
Supplies	-	-	-	-	-	-	-	79,340
Other services and charges	-	-	-	30,198	-	-	-	661,223
Capital outlay	64,482	-	-	-	110,851	-	-	1,126,672
Utility operating expenses	-	-	-	483,835	-	-	-	1,445,979
Other disbursements	-	-	675	87,844	-	11,361	-	1,883,433
Total disbursements	64,482	-	675	927,792	110,851	11,361	-	6,637,070
Excess (deficiency) of receipts over disbursements	(60,418)	-	(675)	163,640	(110,851)	3,894	11,239	46,174
Cash and investments - ending	\$ 1,700,757	\$ 1,011,393	\$ 2,307	\$ 289,613	\$ 595,131	\$ 68,551	\$ 2,807,181	\$ 11,156,107

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKING SPACE RENTAL	CEDIT	COMMUNITY CROSSING GRANT	CONTINUING EDUCATION	RIVERBOAT
Cash and investments - beginning	\$ 1,586,815	\$ 182,444	\$ 9,353	\$ 50,685	\$ 850,992	\$ -	\$ 4,910	\$ 1,073,441
Receipts:								
Taxes	326,751	-	-	-	148,068	-	-	-
Licenses and permits	63,255	-	-	-	-	-	160	-
Intergovernmental receipts	374,804	540,218	49,465	-	-	-	-	308,806
Charges for services	202,093	-	-	1,525	-	-	403	-
Fines and forfeits	3,224	-	-	-	-	-	10	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	81,119	1,548	-	-	20	-	1,720	325,661
Total receipts	1,051,246	541,766	49,465	1,525	148,088	-	2,293	634,467
Disbursements:								
Personal services	594,179	323,808	-	-	-	-	-	-
Supplies	61,919	9,068	-	-	-	-	30	-
Other services and charges	232,375	17,730	-	-	231,368	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	68,419	6,906	37,250	-	20,000	-	-	728,029
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	310	-
Total disbursements	956,892	357,512	37,250	-	251,368	-	340	728,029
Excess (deficiency) of receipts over disbursements	94,354	184,254	12,215	1,525	(103,280)	-	1,953	(93,562)
Cash and investments - ending	\$ 1,681,169	\$ 366,698	\$ 21,568	\$ 52,210	\$ 747,712	\$ -	\$ 6,863	\$ 979,879

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	RAINY DAY	LEVY EXCESS	CONSTRUCTION (REDEVELOPMENT)	CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	SEWAGE CONSTRUCTION	CONSTRUCTION FUND (G.O.)	BOND AND INTEREST (G.O.)	BOND AND INTEREST (REDEVELOPMENT)
Cash and investments - beginning	\$ 99,480	\$ 1,965	\$ -	\$ 232,973	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,592	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	775,000	-	1,150,000	775,000	-	-
Total receipts	-	-	775,000	7,592	1,150,000	775,000	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	57,500	-	-
Capital outlay	-	-	70,675	-	80,000	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	15,000	-	-	-	-	-	-	-
Total disbursements	15,000	-	70,675	-	80,000	57,500	-	-
Excess (deficiency) of receipts over disbursements	(15,000)	-	704,325	7,592	1,070,000	717,500	-	-
Cash and investments - ending	\$ 84,480	\$ 1,965	\$ 704,325	\$ 240,565	\$ 1,070,000	\$ 717,500	\$ -	\$ -

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CONSTRUCTION FUND (G.O.)	STELLAR GRANT FUND	FLAGS	TREE	DARE	CEMETERY	DONATION	257 SPECIAL DISTRIBUTION 2016
Cash and investments - beginning	\$ -	\$ -	\$ 2,765	\$ 3,494	\$ 56	\$ 59,774	\$ 5,051	\$ 36,968
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	30,000	-	-
Charges for services	-	-	-	-	-	65,495	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	690	20	-
Total receipts	-	-	-	-	-	96,185	20	-
Disbursements:								
Personal services	-	-	-	-	-	48,700	-	-
Supplies	-	-	2,765	-	-	3,845	-	-
Other services and charges	-	-	-	1,650	-	38,395	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	3,119	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,765	1,650	-	94,059	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,765)	(1,650)	-	2,126	20	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,844	\$ 56	\$ 61,900	\$ 5,071	\$ 36,968

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

-25-

	<u>PAYROLL NET</u>	<u>PAYROLL 941</u>	<u>PAYROLL STATE/COUNTY</u>	<u>PAYROLL PERF</u>	<u>PAYROLL INDIANA STATE COLLECTIONS</u>	<u>PAYROLL LEGAL SHIELD</u>	<u>PAYROLL AFLAC</u>	<u>PAYROLL COLONIAL</u>
Cash and investments - beginning	\$ -	\$ -	\$ 2,941	\$ -	\$ -	\$ -	\$ 1	\$ 1
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	996,641	355,859	58,939	197,088	7,228	359	5,915	5,222
Total receipts	<u>996,641</u>	<u>355,859</u>	<u>58,939</u>	<u>197,088</u>	<u>7,228</u>	<u>359</u>	<u>5,915</u>	<u>5,222</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	996,637	355,859	59,418	196,203	7,228	359	5,915	5,221
Total disbursements	<u>996,637</u>	<u>355,859</u>	<u>59,418</u>	<u>196,203</u>	<u>7,228</u>	<u>359</u>	<u>5,915</u>	<u>5,221</u>
Excess (deficiency) of receipts over disbursements	4	-	(479)	885	-	-	-	1
Cash and investments - ending	<u>\$ 4</u>	<u>\$ -</u>	<u>\$ 2,462</u>	<u>\$ 885</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ 2</u>

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL HUMANA	PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	PAY KENTUCKY CHILD SUPPORT ENFORCEMENT	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT	SEWAGE DEBT SERVICE RESERVE	SEWAGE UTILITY BOND AND INTEREST	SEWAGE CONSTRUCTION
Cash and investments - beginning	\$ (325)	\$ -	\$ -	\$ 477,390	\$ 1,700,757	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,457,841	-	-	-	-
Penalties	-	-	-	10,391	-	-	-	-
Other receipts	78,717	55	-	69,642	317,339	-	-	-
Total receipts	78,717	55	-	1,537,874	317,339	-	-	-
Disbursements:								
Personal services	-	-	-	169,729	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	41,064	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	515,850	-	-	-
Utility operating expenses	-	-	-	1,093,276	-	-	-	-
Other disbursements	78,108	55	-	75,894	-	-	-	-
Total disbursements	78,108	55	-	1,379,963	515,850	-	-	-
Excess (deficiency) of receipts over disbursements	609	-	-	157,911	(198,511)	-	-	-
Cash and investments - ending	\$ 284	\$ -	\$ -	\$ 635,301	\$ 1,502,246	\$ -	\$ -	\$ -

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWER IMPROVEMENT MM	SEWER CUSTOMER DEPOSIT	WATER UTILITY OPERATING	WATER IMPROVEMENT	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT MM	Totals
Cash and investments - beginning	\$ 1,011,393	\$ 2,307	\$ 289,613	\$ 595,131	\$ 68,551	\$ 2,807,181	\$ 11,156,107
Receipts:							
Taxes	-	-	-	-	-	-	474,819
Licenses and permits	-	-	-	-	-	-	63,415
Intergovernmental receipts	-	-	-	-	-	-	1,310,885
Charges for services	-	-	-	-	-	-	269,516
Fines and forfeits	-	-	-	-	-	-	3,234
Utility fees	-	-	1,091,685	-	-	-	2,549,526
Penalties	-	-	2,175	-	-	-	12,566
Other receipts	-	100	5,932	323,959	14,655	10,564	5,558,992
Total receipts	-	100	1,099,792	323,959	14,655	10,564	10,242,953
Disbursements:							
Personal services	-	-	329,548	-	-	-	1,465,964
Supplies	-	-	-	-	-	-	77,627
Other services and charges	-	-	30,544	-	-	-	593,126
Debt service - principal and interest	-	-	-	-	-	-	57,500
Capital outlay	-	-	-	342,358	-	-	1,872,606
Utility operating expenses	-	-	538,714	-	-	-	1,631,990
Other disbursements	313,959	-	95,660	-	11,149	313,959	2,530,934
Total disbursements	313,959	-	994,466	342,358	11,149	313,959	8,229,747
Excess (deficiency) of receipts over disbursements	(313,959)	100	105,326	(18,399)	3,506	(303,395)	2,013,206
Cash and investments - ending	\$ 697,434	\$ 2,407	\$ 394,939	\$ 576,732	\$ 72,057	\$ 2,503,786	\$ 13,169,313

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKING SPACE RENTAL	CEDIT	COMMUNITY CROSSING GRANT	CONTINUING EDUCATION	RIVERBOAT
Cash and investments - beginning	\$ 1,681,169	\$ 366,698	\$ 21,568	\$ 52,210	\$ 747,712	\$ -	\$ 6,863	\$ 979,879
Receipts:								
Taxes	379,450	387,372	-	-	161,639	-	-	-
Licenses and permits	71,013	-	-	-	-	-	110	-
Intergovernmental receipts	397,869	204,603	56,921	-	-	186,232	-	281,496
Charges for services	215,747	-	-	1,800	-	-	405	-
Fines and forfeits	6,484	-	-	-	-	-	10	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	542,512	18	-	-	-	44,540	273	960
Total receipts	1,613,075	591,993	56,921	1,800	161,639	230,772	798	282,456
Disbursements:								
Personal services	657,582	326,305	-	-	-	-	-	-
Supplies	109,361	-	303	-	-	-	1,527	-
Other services and charges	574,840	4,579	-	-	212,403	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	217,517	-	8,588	-	-	230,772	-	48,571
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	22,270	22,270	-	28,364	-	495	14,960
Total disbursements	1,559,300	353,154	31,161	-	240,767	230,772	2,022	63,531
Excess (deficiency) of receipts over disbursements	53,775	238,839	25,760	1,800	(79,128)	-	(1,224)	218,925
Cash and investments - ending	\$ 1,734,944	\$ 605,537	\$ 47,328	\$ 54,010	\$ 668,584	\$ -	\$ 5,639	\$ 1,198,804

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY	LEVY EXCESS	CONSTRUCTION (REDEVELOPMENT)	CUMULATIVE CAPITAL IMPROVEMENT (TAX LEVY)	SEWAGE CONSTRUCTION	CONSTRUCTION FUND (G.O.)	BOND AND INTEREST (G.O.)	BOND AND INTEREST (REDEVELOPMENT)
Cash and investments - beginning	\$ 84,480	\$ 1,965	\$ 704,325	\$ 240,565	\$ 1,070,000	\$ 717,500	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	91,833
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	7,298	-	-	-	6,850
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	80,985	-
Total receipts	-	-	-	7,298	-	-	80,985	98,683
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	500	500
Debt service - principal and interest	-	-	-	-	-	415,644	44,881	87,397
Capital outlay	-	-	231,418	-	157	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	193,947	-	-	-	-	-
Total disbursements	-	-	425,365	-	157	415,644	45,381	87,897
Excess (deficiency) of receipts over disbursements	-	-	(425,365)	7,298	(157)	(415,644)	35,604	10,786
Cash and investments - ending	\$ 84,480	\$ 1,965	\$ 278,960	\$ 247,863	\$ 1,069,843	\$ 301,856	\$ 35,604	\$ 10,786

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CONSTRUCTION FUND (G.O.)	STELLAR GRANT FUND	FLAGS	TREE	DARE	CEMETERY	DONATION	257 SPECIAL DISTRIBUTION 2016
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,844	\$ 56	\$ 61,900	\$ 5,071	\$ 36,968
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	56,731	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	404,223	-	-	-	7,575	10	-
Total receipts	-	404,223	-	-	-	64,306	10	-
Disbursements:								
Personal services	-	-	-	-	-	54,067	-	-
Supplies	-	-	-	-	-	5,064	-	-
Other services and charges	-	59,584	-	-	-	29,531	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	344,639	-	-	-	2,526	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	404,223	-	-	-	91,188	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(26,882)	10	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,844	\$ 56	\$ 35,018	\$ 5,081	\$ 36,968

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL NET	PAYROLL 941	PAYROLL STATE/COUNTY	PAYROLL PERF	PAYROLL INDIANA STATE COLLECTIONS	PAYROLL LEGAL SHIELD	PAYROLL AFLAC	PAYROLL COLONIAL
Cash and investments - beginning	\$ 4	\$ -	\$ 2,462	\$ 885	\$ -	\$ -	\$ 1	\$ 2
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,083,678	349,856	66,916	210,818	2,224	359	9,250	1,046
Total receipts	1,083,678	349,856	66,916	210,818	2,224	359	9,250	1,046
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,083,682	349,856	64,826	211,703	2,224	359	7,897	1,064
Total disbursements	1,083,682	349,856	64,826	211,703	2,224	359	7,897	1,064
Excess (deficiency) of receipts over disbursements	(4)	-	2,090	(885)	-	-	1,353	(18)
Cash and investments - ending	\$ -	\$ -	\$ 4,552	\$ -	\$ -	\$ -	\$ 1,354	\$ (16)

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL HUMANA	PAYROLL INDIANA STATE COLLECTIONS - ANNUAL FEE	PAY KENTUCKY CHILD SUPPORT ENFORCEMENT	SEWAGE UTILITY OPERATING	SEWER IMPROVEMENT	SEWAGE DEBT SERVICE RESERVE	SEWAGE UTILITY BOND AND INTEREST	SEWAGE CONSTRUCTION
Cash and investments - beginning	\$ 284	\$ -	\$ -	\$ 635,301	\$ 1,502,246	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	1,422,350	-	-	-	-
Penalties	-	-	-	11,332	-	-	-	-
Other receipts	85,112	-	5,522	69,080	3,103	17,433	91,082	-
Total receipts	85,112	-	5,522	1,502,762	3,103	17,433	91,082	-
Disbursements:								
Personal services	-	-	-	177,923	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	39,622	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	54,276	-
Capital outlay	-	-	-	-	825,149	-	-	-
Utility operating expenses	-	-	-	1,320,135	-	-	-	-
Other disbursements	84,034	-	5,522	204,997	-	-	-	-
Total disbursements	84,034	-	5,522	1,742,677	825,149	-	54,276	-
Excess (deficiency) of receipts over disbursements	1,078	-	-	(239,915)	(822,046)	17,433	36,806	-
Cash and investments - ending	\$ 1,362	\$ -	\$ -	\$ 395,386	\$ 680,200	\$ 17,433	\$ 36,806	\$ -

TOWN OF CORYDON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SEWER IMPROVEMENT MM	SEWER CUSTOMER DEPOSIT	WATER UTILITY OPERATING	WATER IMPROVEMENT	WATER CUSTOMER DEPOSIT	WATER IMPROVEMENT MM	Totals
Cash and investments - beginning	\$ 697,434	\$ 2,407	\$ 394,939	\$ 576,732	\$ 72,057	\$ 2,503,786	\$ 13,169,313
Receipts:							
Taxes	-	-	-	-	-	-	1,020,294
Licenses and permits	-	-	-	-	-	-	71,123
Intergovernmental receipts	-	-	-	-	-	-	1,141,269
Charges for services	-	-	-	-	-	-	274,683
Fines and forfeits	-	-	-	-	-	-	6,494
Utility fees	-	-	1,042,037	-	-	-	2,464,387
Penalties	-	-	2,320	-	-	-	13,652
Other receipts	-	200	8,923	-	14,700	11,026	3,111,424
Total receipts	-	200	1,053,280	-	14,700	11,026	8,103,326
Disbursements:							
Personal services	-	-	327,739	-	-	-	1,543,616
Supplies	-	-	-	-	-	-	116,255
Other services and charges	-	-	28,396	-	-	-	949,955
Debt service - principal and interest	-	-	-	-	-	-	602,198
Capital outlay	-	-	-	151,467	-	-	2,060,804
Utility operating expenses	-	-	773,641	-	-	-	2,093,776
Other disbursements	-	185	123,623	-	11,257	-	2,433,535
Total disbursements	-	185	1,253,399	151,467	11,257	-	9,800,139
Excess (deficiency) of receipts over disbursements	-	15	(200,119)	(151,467)	3,443	11,026	(1,696,813)
Cash and investments - ending	\$ 697,434	\$ 2,422	\$ 194,820	\$ 425,265	\$ 75,500	\$ 2,514,812	\$ 11,472,500

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TOWN OF CORYDON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 14,107	\$ 10,174
Water	20,165	-
Governmental activities	96,125	2,075
Totals	\$ 130,397	\$ 12,249

TOWN OF CORYDON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	GO Bonds Series 2017	\$ 740,000	\$ 86,256
Tax anticipation warrants	Redevelopment District Bonds Series 2017	<u>705,000</u>	<u>84,782</u>
Total governmental activities		<u>1,445,000</u>	<u>171,038</u>
Wastewater:			
Revenue bonds	Sewage Works Series 2017	<u>1,130,000</u>	<u>77,480</u>
Totals		<u>\$ 2,575,000</u>	<u>\$ 248,518</u>

TOWN OF CORYDON
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 43,241
Infrastructure	418,021
Buildings	1,253,925
Improvements other than buildings	2,521,096
Machinery, equipment, and vehicles	1,383,828
Construction in progress	468,722
Books and other	<u>258,640</u>
Total governmental activities	<u>6,347,473</u>
Wastewater:	
Land	4,453
Infrastructure	4,027,031
Buildings	7,204,998
Improvements other than buildings	321,979
Machinery, equipment, and vehicles	3,812,924
Books and other	<u>90,356</u>
Total Wastewater	<u>15,461,741</u>
Water:	
Land	665,973
Infrastructure	7,901,776
Buildings	1,656,092
Improvements other than buildings	893,520
Machinery, equipment, and vehicles	730,206
Books and other	<u>90,356</u>
Total Water	<u>11,937,923</u>
Total capital assets	<u>\$ 33,747,137</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.