

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW HARMONY

POSEY COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
09/06/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Karla L. Atkins	01-01-12 to 12-31-19
President of the Town Council	R. Joe Straw Alvin Blaylock	01-01-15 to 12-31-15 01-01-16 to 12-31-19
Certified Operator of Water Utility	Jeremy Farrar	01-01-15 to 12-31-19
Certified Operator of Wastewater Utility	Jeremy Farrar	01-01-15 to 12-31-19
Superintendent of Gas Utility	Robert Grider	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW HARMONY, POSEY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of New Harmony (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 23, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW HARMONY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
General Fund	\$ 310,213	\$ 221,213	\$ 357,037	\$ 174,389	\$ 228,167	\$ 207,355	\$ 195,201
Motor Vehicle Highway	37,753	38,185	17,370	58,568	42,856	24,955	76,469
Local Road & Street	8,725	3,983	558	12,150	3,937	551	15,536
Street Dept-Hwy 69 Proceeds	61,036	167	-	61,203	602	-	61,805
Riverfront Trail	5,995	3,435	1,007	8,423	3,534	1,071	10,886
Local Law Enf Cont Ed	2,654	125	-	2,779	-	-	2,779
Riverboat Wager Tax Revenue	4,762	993	4,581	1,174	4,674	2,150	3,698
Park	9,092	4,753	5,100	8,745	4,815	4,300	9,260
Rainy Day Fund	5,879	-	-	5,879	-	-	5,879
Levy Excess Fund	417	684	-	1,101	-	-	1,101
Cum Cap Development	25,034	6,421	-	31,455	5,949	-	37,404
Cum Cap Imp-Cig Tax	10,926	1,982	1,994	10,914	2,011	3,132	9,793
Fire/EMS Station Grant Fund	7,018	-	-	7,018	-	-	7,018
New Harmony School Bldg Fund	34,201	11,792	24,607	21,386	27,929	28,386	20,929
Tolliver Park/Tree Fund	40,496	-	2,812	37,684	-	1,304	36,380
Storm Water Grant	-	265,625	265,625	-	-	-	-
Community Crossings Matching Grant	-	-	-	-	43,665	-	43,665
LOIT Special Dist	-	-	-	-	24,130	-	24,130
Cemetery Operating	24,416	23,282	26,248	21,450	25,477	22,566	24,361
Mosquito	121	-	-	121	-	-	121
Cemetery-Improvement Fund	11,964	400	100	12,264	3,100	-	15,364
Bicentennial Commission Fund	420	-	293	127	-	-	127
Recycling Fund	832	-	-	832	-	-	832
Murphy Park Shelter House Endow	1,789	6	-	1,795	10	-	1,805
Murphy Park Endowment	10,752	15	-	10,767	70	-	10,837
Cemetery Posey Co. Community Founda	2,137	628	-	2,765	100	-	2,865
Economic Development Income Tax	25,125	34,735	39,648	20,212	36,297	1,661	54,848
County Option Income Tax	23,507	24,531	-	48,038	25,720	-	73,758
Wabash River Erosion Control	6,181	-	-	6,181	-	-	6,181
Park Board	15,512	4,377	14,697	5,192	1,505	551	6,146
Cemetery-Perpetual Care	127,340	1,000	250	128,090	750	-	128,840
Veterans Memorial Fund	2,299	35	128	2,206	70	125	2,151
Payroll	2,497	254,635	255,245	1,887	276,540	276,139	2,288
Electric Liquidating Interest	93,741	243	287	93,697	749	-	94,446
Trash Collection	13,764	42,909	45,058	11,615	42,895	45,485	9,025
Sewage Utility Operating	43,734	386,212	362,681	67,265	429,517	390,529	106,253
Sewage Util Bond & Interest	38,443	114,084	113,906	38,621	114,312	113,045	39,888
Sewage Utility Depreciation	576,758	41,000	55,400	562,358	61,500	354,601	269,257
Sewage Construction Fund	28,369	-	-	28,369	-	-	28,369
Sewage Debt Service Reserve	130,089	87	-	130,176	65	-	130,241
Water Utility Operating & Cash Change	108,007	294,232	292,039	110,200	298,028	293,788	114,440
Water Util Bond & Interest	105,702	77,664	77,660	105,706	77,496	77,490	105,712
Water Util Depreciation	339,090	43,200	60,997	321,293	43,200	21,936	342,557
Water Util Meter Deposit	3,120	-	320	2,800	100	400	2,500
Water Util Cash Reserve	100,000	-	-	100,000	-	-	100,000
Water Debt Service Reserve	80,992	54	-	81,046	40	-	81,086
Gas Utility Operating	374,552	407,763	429,527	352,788	296,753	336,623	312,918
Gas Utility Depreciation	132,000	12,000	-	144,000	12,000	7,367	148,633
Gas Utility Meter Deposit	6,032	-	292	5,740	250	500	5,490
Gas Cash Reserve	200,000	-	-	200,000	-	-	200,000
Totals	\$ 3,193,486	\$ 2,322,450	\$ 2,455,467	\$ 3,060,469	\$ 2,138,813	\$ 2,216,010	\$ 2,983,272

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW HARMONY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General Fund	\$ 195,201	\$ 252,338	\$ 198,208	\$ 249,331	\$ 241,401	\$ 204,524	\$ 286,208		
Motor Vehicle Highway	76,469	42,175	44,184	74,460	47,432	38,605	83,287		
Local Road & Street	15,536	4,995	5,000	15,531	6,852	12,000	10,383		
Street Dept-Hwy 69 Proceeds	61,805	600	-	62,405	600	-	63,005		
Riverfront Trail	10,886	6,232	-	17,118	5,560	797	21,881		
Local Law Enf Cont Ed	2,779	-	280	2,499	5	110	2,394		
Riverboat Wager Tax Revenue	3,698	9,348	1,391	11,655	4,673	1,230	15,098		
Park	9,260	5,086	3,087	11,259	5,586	2,691	14,154		
Rainy Day Fund	5,879	-	-	5,879	-	-	5,879		
Levy Excess Fund	1,101	-	-	1,101	-	-	1,101		
Cum Cap Development	37,404	6,205	-	43,609	5,875	4,129	45,355		
Cum Cap Imp-Cig Tax	9,793	1,919	-	11,712	1,844	1,000	12,556		
Public Safety-LOIT	-	19,832	-	19,832	20,057	-	39,889		
Fire/EMS Station Grant Fund	7,018	-	-	7,018	-	-	7,018		
New Harmony School Bldg Fund	20,929	22,251	23,339	19,841	2,685	10,237	12,289		
Tolliver Park/Tree Fund	36,380	-	6,200	30,180	-	3,025	27,155		
Community Crossings Matching Grant	43,665	43,665	87,330	-	194,405	194,405	-		
LOIT Special Dist	24,130	-	24,130	-	-	-	-		
Cemetery Operating	24,361	22,766	22,472	24,655	22,022	17,026	29,651		
Mosquito	121	-	-	121	-	-	121		
Cemetery-Improvement Fund	15,364	800	-	16,164	65	-	16,229		
Bicentennial Commission Fund	127	-	-	127	-	-	127		
Recycling Fund	832	-	-	832	-	-	832		
Murphy Park Shelter House Endow	1,805	7	-	1,812	10	-	1,822		
Murphy Park Endowment	10,837	70	-	10,907	99	-	11,006		
Cemetery Posey Co. Community Founda	2,865	347	-	3,212	353	-	3,565		
Economic Development Income Tax	54,848	37,843	1,661	91,030	38,446	17,662	111,814		
County Option Income Tax	73,758	26,792	1,650	98,900	27,134	-	126,034		
Wabash River Erosion Control	6,181	-	-	6,181	-	-	6,181		
Park Board	6,146	1,505	770	6,881	1,255	713	7,423		
Cemetery-Perpetual Care	128,840	2,000	-	130,840	167	-	131,007		
Veterans Memorial Fund	2,151	-	-	2,151	-	104	2,047		
Payroll	2,288	297,204	297,407	2,085	316,624	315,971	2,738		
Electric Liquidating Interest	94,446	807	-	95,253	808	-	96,061		
Trash Collection	9,025	43,206	45,381	6,850	43,535	46,914	3,471		
Sewage Utility Operating	106,253	442,400	416,937	131,716	472,897	454,311	150,302		
Sewage UtI Bond & Interest	39,888	113,424	113,119	40,193	113,496	113,100	40,589		
Sewage Utility Depreciation	269,257	61,501	52,933	277,825	61,500	-	339,325		
Sewage Construction Fund	28,369	-	-	28,369	-	-	28,369		
Sewage Debt Service Reserve	130,241	65	-	130,306	65	-	130,371		
Water Utility Operating & Cash Change	114,440	315,655	321,128	108,967	314,984	318,942	105,009		
Water UtI Bond & Interest	105,712	77,280	77,275	105,717	77,016	77,015	105,718		
Water UtI Depreciation	342,557	43,200	1,113	384,644	43,200	1,037	426,807		
Water UtI Meter Deposit	2,500	300	200	2,600	-	300	2,300		
Water UtI Cash Reserve	100,000	-	-	100,000	-	-	100,000		
Water Debt Service Reserve	81,086	41	-	81,127	41	-	81,168		
Gas Utility Operating	312,918	315,364	342,878	285,404	397,804	436,887	246,321		
Gas Utility Depreciation	148,633	12,000	16,934	143,699	12,000	-	155,699		
Gas Utility Meter Deposit	5,490	500	780	5,210	-	500	4,710		
Gas Cash Reserve	200,000	-	-	200,000	-	-	200,000		
Totals	<u>\$ 2,983,272</u>	<u>\$ 2,229,723</u>	<u>\$ 2,105,787</u>	<u>\$ 3,107,208</u>	<u>\$ 2,480,496</u>	<u>\$ 2,273,235</u>	<u>\$ 3,314,469</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF NEW HARMONY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General Fund	Motor Vehicle Highway	Local Road & Street	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 310,213	\$ 37,753	\$ 8,725	\$ 61,036	\$ 5,995	\$ 2,654	\$ 4,762	\$ 9,092	\$ 5,879
Receipts:									
Taxes	155,115	-	-	-	-	-	-	-	-
Licenses and permits	3,928	-	-	-	-	-	-	-	-
Intergovernmental receipts	21,237	36,534	3,983	-	-	-	-	-	-
Charges for services	14,813	-	-	-	-	-	-	2,853	-
Fines and forfeits	-	-	-	-	3,435	125	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	26,120	1,651	-	167	-	-	993	1,900	-
Total receipts	221,213	38,185	3,983	167	3,435	125	993	4,753	-
Disbursements:									
Personal services	65,951	11,938	-	-	-	-	-	-	-
Supplies	21,548	5,432	-	-	1,007	-	4,581	1,975	-
Other services and charges	90,553	-	558	-	-	-	-	3,014	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	156,845	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,140	-	-	-	-	-	-	111	-
Total disbursements	357,037	17,370	558	-	1,007	-	4,581	5,100	-
Excess (deficiency) of receipts over disbursements	(135,824)	20,815	3,425	167	2,428	125	(3,588)	(347)	-
Cash and investments - ending	\$ 174,389	\$ 58,568	\$ 12,150	\$ 61,203	\$ 8,423	\$ 2,779	\$ 1,174	\$ 8,745	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	Tolliver Park/Tree Fund	Storm Water Grant	Community Crossings Matching Grant	LOIT Special Dist
Cash and investments - beginning	\$ 417	\$ 25,034	\$ 10,926	\$ 7,018	\$ 34,201	\$ 40,496	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	5,768	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	653	1,982	-	-	-	265,625	-	-
Charges for services	-	-	-	-	6,000	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	684	-	-	-	5,792	-	-	-	-
Total receipts	684	6,421	1,982	-	11,792	-	265,625	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	1,994	-	24,607	2,812	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	265,625	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,994	-	24,607	2,812	265,625	-	-
Excess (deficiency) of receipts over disbursements	684	6,421	(12)	-	(12,815)	(2,812)	-	-	-
Cash and investments - ending	\$ 1,101	\$ 31,455	\$ 10,914	\$ 7,018	\$ 21,386	\$ 37,684	\$ -	\$ -	\$ -

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Cemetery Operating	Mosquito	Cemetery- Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax
Cash and investments - beginning	\$ 24,416	\$ 121	\$ 11,964	\$ 420	\$ 832	\$ 1,789	\$ 10,752	\$ 2,137	\$ 25,125
Receipts:									
Taxes	4,453	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	504	-	-	-	-	-	-	-	34,735
Charges for services	3,400	-	400	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	14,925	-	-	-	-	6	15	628	-
Total receipts	23,282	-	400	-	-	6	15	628	34,735
Disbursements:									
Personal services	4,146	-	-	-	-	-	-	-	-
Supplies	20,329	-	-	-	-	-	-	-	-
Other services and charges	1,373	-	100	-	-	-	-	-	37,987
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	400	-	-	293	-	-	-	-	1,661
Total disbursements	26,248	-	100	293	-	-	-	-	39,648
Excess (deficiency) of receipts over disbursements	(2,966)	-	300	(293)	-	6	15	628	(4,913)
Cash and investments - ending	\$ 21,450	\$ 121	\$ 12,264	\$ 127	\$ 832	\$ 1,795	\$ 10,767	\$ 2,765	\$ 20,212

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery- Perpetual Care	Veterans Memorial Fund	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating
Cash and investments - beginning	\$ 23,507	\$ 6,181	\$ 15,512	\$ 127,340	\$ 2,299	\$ 2,497	\$ 93,741	\$ 13,764	\$ 43,734
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,531	-	-	-	-	-	-	-	-
Charges for services	-	-	-	1,000	-	-	-	42,909	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	369,605
Penalties	-	-	-	-	-	-	-	-	7,529
Other receipts	-	-	4,377	-	35	254,635	243	-	9,078
Total receipts	24,531	-	4,377	1,000	35	254,635	243	42,909	386,212
Disbursements:									
Personal services	-	-	-	-	-	242,410	-	-	38,269
Supplies	-	-	5,136	-	128	-	-	-	-
Other services and charges	-	-	9,561	250	-	-	-	45,058	24,052
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	287	-	135,769
Other disbursements	-	-	-	-	-	12,835	-	-	164,591
Total disbursements	-	-	14,697	250	128	255,245	287	45,058	362,681
Excess (deficiency) of receipts over disbursements	24,531	-	(10,320)	750	(93)	(610)	(44)	(2,149)	23,531
Cash and investments - ending	\$ 48,038	\$ 6,181	\$ 5,192	\$ 128,090	\$ 2,206	\$ 1,887	\$ 93,697	\$ 11,615	\$ 67,265

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve
Cash and investments - beginning	\$ 38,443	\$ 576,758	\$ 28,369	\$ 130,089	\$ 108,007	\$ 105,702	\$ 339,090	\$ 3,120	\$ 100,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	282,621	-	-	-	-
Penalties	-	-	-	-	1,745	-	-	-	-
Other receipts	114,084	41,000	-	87	9,866	77,664	43,200	-	-
Total receipts	114,084	41,000	-	87	294,232	77,664	43,200	-	-
Disbursements:									
Personal services	-	-	-	-	38,269	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	32,815	-	-	-	-
Debt service - principal and interest	113,906	-	-	-	-	77,660	-	-	-
Capital outlay	-	-	-	-	-	-	60,997	-	-
Utility operating expenses	-	55,400	-	-	74,497	-	-	-	-
Other disbursements	-	-	-	-	146,458	-	-	320	-
Total disbursements	113,906	55,400	-	-	292,039	77,660	60,997	320	-
Excess (deficiency) of receipts over disbursements	178	(14,400)	-	87	2,193	4	(17,797)	(320)	-
Cash and investments - ending	\$ 38,621	\$ 562,358	\$ 28,369	\$ 130,176	\$ 110,200	\$ 105,706	\$ 321,293	\$ 2,800	\$ 100,000

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 80,992	\$ 374,552	\$ 132,000	\$ 6,032	\$ 200,000	\$ 3,193,486
Receipts:						
Taxes	-	-	-	-	-	165,336
Licenses and permits	-	-	-	-	-	3,928
Intergovernmental receipts	-	-	-	-	-	389,784
Charges for services	-	-	-	-	-	71,375
Fines and forfeits	-	-	-	-	-	3,560
Utility fees	-	399,689	-	-	-	1,051,915
Penalties	-	1,794	-	-	-	11,068
Other receipts	54	6,280	12,000	-	-	625,484
Total receipts	54	407,763	12,000	-	-	2,322,450
Disbursements:						
Personal services	-	-	-	-	-	400,983
Supplies	-	-	-	-	-	60,136
Other services and charges	-	-	-	-	-	274,734
Debt service - principal and interest	-	-	-	-	-	191,566
Capital outlay	-	-	-	-	-	483,467
Utility operating expenses	-	417,527	-	-	-	683,480
Other disbursements	-	12,000	-	292	-	361,101
Total disbursements	-	429,527	-	292	-	2,455,467
Excess (deficiency) of receipts over disbursements	54	(21,764)	12,000	(292)	-	(133,017)
Cash and investments - ending	\$ 81,046	\$ 352,788	\$ 144,000	\$ 5,740	\$ 200,000	\$ 3,060,469

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General Fund	Motor Vehicle Highway	Local Road & Street	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 174,389	\$ 58,568	\$ 12,150	\$ 61,203	\$ 8,423	\$ 2,779	\$ 1,174	\$ 8,745	\$ 5,879
Receipts:									
Taxes	147,834	-	-	-	-	-	-	-	-
Licenses and permits	5,951	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,171	35,321	3,937	-	-	-	4,674	-	-
Charges for services	12,023	-	-	-	-	-	-	2,842	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	40,188	7,535	-	602	3,534	-	-	1,973	-
Total receipts	228,167	42,856	3,937	602	3,534	-	4,674	4,815	-
Disbursements:									
Personal services	55,477	16,757	-	-	-	-	-	-	-
Supplies	19,461	4,033	-	-	1,071	-	2,150	1,068	-
Other services and charges	110,353	4,165	551	-	-	-	-	3,232	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,064	-	-	-	-	-	-	-	-
Total disbursements	207,355	24,955	551	-	1,071	-	2,150	4,300	-
Excess (deficiency) of receipts over disbursements	20,812	17,901	3,386	602	2,463	-	2,524	515	-
Cash and investments - ending	\$ 195,201	\$ 76,469	\$ 15,536	\$ 61,805	\$ 10,886	\$ 2,779	\$ 3,698	\$ 9,260	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	Tolliver Park/Tree Fund	Storm Water Grant	Community Crossings Matching Grant	LOIT Special Dist
Cash and investments - beginning	\$ 1,101	\$ 31,455	\$ 10,914	\$ 7,018	\$ 21,386	\$ 37,684	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	5,354	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	595	2,011	-	-	-	-	43,665	24,130
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	27,929	-	-	-	-
Total receipts	-	5,949	2,011	-	27,929	-	-	43,665	24,130
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	3,132	-	28,386	1,304	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	3,132	-	28,386	1,304	-	-	-
Excess (deficiency) of receipts over disbursements	-	5,949	(1,121)	-	(457)	(1,304)	-	43,665	24,130
Cash and investments - ending	\$ 1,101	\$ 37,404	\$ 9,793	\$ 7,018	\$ 20,929	\$ 36,380	\$ -	\$ 43,665	\$ 24,130

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cemetery Operating	Mosquito	Cemetery- Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax
Cash and investments - beginning	\$ 21,450	\$ 121	\$ 12,264	\$ 127	\$ 832	\$ 1,795	\$ 10,767	\$ 2,765	\$ 20,212
Receipts:									
Taxes	4,743	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	527	-	-	-	-	-	-	-	36,297
Charges for services	2,500	-	300	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	17,707	-	2,800	-	-	10	70	100	-
Total receipts	25,477	-	3,100	-	-	10	70	100	36,297
Disbursements:									
Personal services	4,253	-	-	-	-	-	-	-	-
Supplies	18,097	-	-	-	-	-	-	-	-
Other services and charges	216	-	-	-	-	-	-	-	1,661
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	22,566	-	-	-	-	-	-	-	1,661
Excess (deficiency) of receipts over disbursements	2,911	-	3,100	-	-	10	70	100	34,636
Cash and investments - ending	\$ 24,361	\$ 121	\$ 15,364	\$ 127	\$ 832	\$ 1,805	\$ 10,837	\$ 2,865	\$ 54,848

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery- Perpetual Care	Veterans Memorial Fund	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating
Cash and investments - beginning	\$ 48,038	\$ 6,181	\$ 5,192	\$ 128,090	\$ 2,206	\$ 1,887	\$ 93,697	\$ 11,615	\$ 67,265
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	25,720	-	-	-	-	-	-	-	-
Charges for services	-	-	-	750	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	412,821
Penalties	-	-	-	-	-	-	-	-	8,898
Other receipts	-	-	1,505	-	70	276,540	749	42,895	7,798
Total receipts	25,720	-	1,505	750	70	276,540	749	42,895	429,517
Disbursements:									
Personal services	-	-	-	-	-	271,739	-	-	47,998
Supplies	-	-	187	-	125	-	-	-	-
Other services and charges	-	-	364	-	-	-	-	-	6,210
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	153,029
Other disbursements	-	-	-	-	-	4,400	-	45,485	183,292
Total disbursements	-	-	551	-	125	276,139	-	45,485	390,529
Excess (deficiency) of receipts over disbursements	25,720	-	954	750	(55)	401	749	(2,590)	38,988
Cash and investments - ending	\$ 73,758	\$ 6,181	\$ 6,146	\$ 128,840	\$ 2,151	\$ 2,288	\$ 94,446	\$ 9,025	\$ 106,253

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve
Cash and investments - beginning	\$ 38,621	\$ 562,358	\$ 28,369	\$ 130,176	\$ 110,200	\$ 105,706	\$ 321,293	\$ 2,800	\$ 100,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	274,614	-	-	-	-
Penalties	-	-	-	-	1,634	-	-	-	-
Other receipts	114,312	61,500	-	65	21,780	77,496	43,200	100	-
Total receipts	114,312	61,500	-	65	298,028	77,496	43,200	100	-
Disbursements:									
Personal services	-	-	-	-	47,999	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	15,387	-	-	-	-
Debt service - principal and interest	113,045	-	-	-	-	77,490	-	-	-
Capital outlay	-	354,601	-	-	-	-	21,936	-	-
Utility operating expenses	-	-	-	-	80,005	-	-	-	-
Other disbursements	-	-	-	-	150,397	-	-	400	-
Total disbursements	113,045	354,601	-	-	293,788	77,490	21,936	400	-
Excess (deficiency) of receipts over disbursements	1,267	(293,101)	-	65	4,240	6	21,264	(300)	-
Cash and investments - ending	\$ 39,888	\$ 269,257	\$ 28,369	\$ 130,241	\$ 114,440	\$ 105,712	\$ 342,557	\$ 2,500	\$ 100,000

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 81,046	\$ 352,788	\$ 144,000	\$ 5,740	\$ 200,000	\$ 3,060,469
Receipts:						
Taxes	-	-	-	-	-	157,931
Licenses and permits	-	-	-	-	-	5,951
Intergovernmental receipts	-	-	-	-	-	199,048
Charges for services	-	-	-	-	-	18,415
Utility fees	-	270,791	-	-	-	958,226
Penalties	-	1,074	-	-	-	11,606
Other receipts	40	24,888	12,000	250	-	787,636
Total receipts	40	296,753	12,000	250	-	2,138,813
Disbursements:						
Personal services	-	-	-	-	-	444,223
Supplies	-	-	-	-	-	46,192
Other services and charges	-	-	-	-	-	174,961
Debt service - principal and interest	-	-	-	-	-	190,535
Capital outlay	-	-	7,367	-	-	383,904
Utility operating expenses	-	289,587	-	-	-	522,621
Other disbursements	-	47,036	-	500	-	453,574
Total disbursements	-	336,623	7,367	500	-	2,216,010
Excess (deficiency) of receipts over disbursements	40	(39,870)	4,633	(250)	-	(77,197)
Cash and investments - ending	\$ 81,086	\$ 312,918	\$ 148,633	\$ 5,490	\$ 200,000	\$ 2,983,272

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road & Street	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 195,201	\$ 76,469	\$ 15,536	\$ 61,805	\$ 10,886	\$ 2,779	\$ 3,698	\$ 9,260	\$ 5,879
Receipts:									
Taxes	168,768	-	-	-	-	-	-	-	-
Licenses and permits	5,438	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,629	39,746	4,995	-	-	-	9,348	-	-
Charges for services	16,350	-	-	-	-	-	-	3,226	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	39,153	2,429	-	600	6,232	-	-	1,860	-
Total receipts	252,338	42,175	4,995	600	6,232	-	9,348	5,086	-
Disbursements:									
Personal services	61,070	12,346	-	-	-	280	-	-	-
Supplies	27,374	6,003	-	-	-	-	1,391	569	-
Other services and charges	86,772	25,835	5,000	-	-	-	-	2,392	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	22,992	-	-	-	-	-	-	126	-
Total disbursements	198,208	44,184	5,000	-	-	280	1,391	3,087	-
Excess (deficiency) of receipts over disbursements	54,130	(2,009)	(5)	600	6,232	(280)	7,957	1,999	-
Cash and investments - ending	\$ 249,331	\$ 74,460	\$ 15,531	\$ 62,405	\$ 17,118	\$ 2,499	\$ 11,655	\$ 11,259	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	Public Safety-LOIT	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	Tolliver Park/Tree Fund	Community Crossings Matching Grant	LOIT Special Dist
Cash and investments - beginning	\$ 1,101	\$ 37,404	\$ 9,793	\$ -	\$ 7,018	\$ 20,929	\$ 36,380	\$ 43,665	\$ 24,130
Receipts:									
Taxes	-	5,594	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	611	1,919	19,832	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	22,251	-	43,665	-
Total receipts	-	6,205	1,919	19,832	-	22,251	-	43,665	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	23,339	6,200	87,330	24,130
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	23,339	6,200	87,330	24,130
Excess (deficiency) of receipts over disbursements	-	6,205	1,919	19,832	-	(1,088)	(6,200)	(43,665)	(24,130)
Cash and investments - ending	\$ 1,101	\$ 43,609	\$ 11,712	\$ 19,832	\$ 7,018	\$ 19,841	\$ 30,180	\$ -	\$ -

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cemetery Operating	Mosquito	Cemetery- Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax
Cash and investments - beginning	\$ 24,361	\$ 121	\$ 15,364	\$ 127	\$ 832	\$ 1,805	\$ 10,837	\$ 2,865	\$ 54,848
Receipts:									
Taxes	5,072	-	-	-	-	-	-	-	37,843
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	555	-	-	-	-	-	-	-	-
Charges for services	4,300	-	800	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	12,839	-	-	-	-	7	70	347	-
Total receipts	22,766	-	800	-	-	7	70	347	37,843
Disbursements:									
Personal services	4,381	-	-	-	-	-	-	-	-
Supplies	17,875	-	-	-	-	-	-	-	-
Other services and charges	216	-	-	-	-	-	-	-	1,661
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	22,472	-	-	-	-	-	-	-	1,661
Excess (deficiency) of receipts over disbursements	294	-	800	-	-	7	70	347	36,182
Cash and investments - ending	\$ 24,655	\$ 121	\$ 16,164	\$ 127	\$ 832	\$ 1,812	\$ 10,907	\$ 3,212	\$ 91,030

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery- Perpetual Care	Veterans Memorial Fund	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating
Cash and investments - beginning	\$ 73,758	\$ 6,181	\$ 6,146	\$ 128,840	\$ 2,151	\$ 2,288	\$ 94,446	\$ 9,025	\$ 106,253
Receipts:									
Taxes	26,792	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	2,000	-	-	-	43,206	-
Utility fees	-	-	-	-	-	-	-	-	428,883
Penalties	-	-	-	-	-	-	-	-	8,708
Other receipts	-	-	1,505	-	-	297,204	807	-	4,809
Total receipts	26,792	-	1,505	2,000	-	297,204	807	43,206	442,400
Disbursements:									
Personal services	-	-	-	-	-	297,407	-	-	51,556
Supplies	-	-	440	-	-	-	-	-	-
Other services and charges	-	-	330	-	-	-	-	-	22,527
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	1,650	-	-	-	-	-	-	-	5,590
Utility operating expenses	-	-	-	-	-	-	-	-	155,488
Other disbursements	-	-	-	-	-	-	-	45,381	181,776
Total disbursements	1,650	-	770	-	-	297,407	-	45,381	416,937
Excess (deficiency) of receipts over disbursements	25,142	-	735	2,000	-	(203)	807	(2,175)	25,463
Cash and investments - ending	\$ 98,900	\$ 6,181	\$ 6,881	\$ 130,840	\$ 2,151	\$ 2,085	\$ 95,253	\$ 6,850	\$ 131,716

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve
Cash and investments - beginning	\$ 39,888	\$ 269,257	\$ 28,369	\$ 130,241	\$ 114,440	\$ 105,712	\$ 342,557	\$ 2,500	\$ 100,000
Receipts:									
Taxes	-	-	-	-	16,156	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	293,137	-	-	-	-
Penalties	-	-	-	-	1,494	-	-	-	-
Other receipts	113,424	61,501	-	65	4,868	77,280	43,200	300	-
Total receipts	113,424	61,501	-	65	315,655	77,280	43,200	300	-
Disbursements:									
Personal services	-	-	-	-	51,557	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	33,098	-	-	-	-
Debt service - principal and interest	113,119	-	-	-	-	77,275	-	-	-
Capital outlay	-	-	-	-	1,868	-	-	-	-
Utility operating expenses	-	52,933	-	-	89,283	-	1,113	200	-
Other disbursements	-	-	-	-	145,322	-	-	-	-
Total disbursements	113,119	52,933	-	-	321,128	77,275	1,113	200	-
Excess (deficiency) of receipts over disbursements	305	8,568	-	65	(5,473)	5	42,087	100	-
Cash and investments - ending	\$ 40,193	\$ 277,825	\$ 28,369	\$ 130,306	\$ 108,967	\$ 105,717	\$ 384,644	\$ 2,600	\$ 100,000

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 81,086	\$ 312,918	\$ 148,633	\$ 5,490	\$ 200,000	\$ 2,983,272
Receipts:						
Taxes	-	16,464	-	-	-	276,689
Licenses and permits	-	-	-	-	-	5,438
Intergovernmental receipts	-	-	-	-	-	99,635
Charges for services	-	-	-	-	-	69,882
Utility fees	-	289,815	-	-	-	1,011,835
Penalties	-	1,200	-	-	-	11,402
Other receipts	41	7,885	12,000	500	-	754,842
Total receipts	41	315,364	12,000	500	-	2,229,723
Disbursements:						
Personal services	-	-	-	-	-	478,597
Supplies	-	-	-	-	-	53,652
Other services and charges	-	-	-	-	-	318,830
Debt service - principal and interest	-	-	-	-	-	190,394
Capital outlay	-	1,868	-	-	-	10,976
Utility operating expenses	-	305,281	16,934	-	-	621,232
Other disbursements	-	35,729	-	780	-	432,106
Total disbursements	-	342,878	16,934	780	-	2,105,787
Excess (deficiency) of receipts over disbursements	41	(27,514)	(4,934)	(280)	-	123,936
Cash and investments - ending	\$ 81,127	\$ 285,404	\$ 143,699	\$ 5,210	\$ 200,000	\$ 3,107,208

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road & Street	Street Dept-Hwy 69 Proceeds	Riverfront Trail	Local Law Enf Cont Ed	Riverboat Wager Tax Revenue	Park	Rainy Day Fund
Cash and investments - beginning	\$ 249,331	\$ 74,460	\$ 15,531	\$ 62,405	\$ 17,118	\$ 2,499	\$ 11,655	\$ 11,259	\$ 5,879
Receipts:									
Taxes	166,699	-	-	-	-	-	-	-	-
Licenses and permits	8,085	-	-	-	-	-	-	-	-
Intergovernmental receipts	22,058	46,321	6,852	-	-	-	4,673	-	-
Charges for services	43,410	-	-	-	-	-	-	2,673	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,149	1,111	-	600	5,560	5	-	2,913	-
Total receipts	241,401	47,432	6,852	600	5,560	5	4,673	5,586	-
Disbursements:									
Personal services	69,409	12,702	-	-	-	110	-	-	-
Supplies	22,636	903	-	-	797	-	1,230	201	-
Other services and charges	88,221	25,000	12,000	-	-	-	-	2,387	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	24,258	-	-	-	-	-	-	103	-
Total disbursements	204,524	38,605	12,000	-	797	110	1,230	2,691	-
Excess (deficiency) of receipts over disbursements	36,877	8,827	(5,148)	600	4,763	(105)	3,443	2,895	-
Cash and investments - ending	\$ 286,208	\$ 83,287	\$ 10,383	\$ 63,005	\$ 21,881	\$ 2,394	\$ 15,098	\$ 14,154	\$ 5,879

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Levy Excess Fund	Cum Cap Development	Cum Cap Imp-Cig Tax	Public Safety-LOIT	Fire/EMS Station Grant Fund	New Harmony School Bldg Fund	Tolliver Park/Tree Fund	Community Crossings Matching Grant	LOIT Special Dist
Cash and investments - beginning	\$ 1,101	\$ 43,609	\$ 11,712	\$ 19,832	\$ 7,018	\$ 19,841	\$ 30,180	\$ -	\$ -
Receipts:									
Taxes	-	5,300	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	575	1,844	20,057	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	2,685	-	194,405	-
Total receipts	-	5,875	1,844	20,057	-	2,685	-	194,405	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	4,129	1,000	-	-	10,237	3,025	194,405	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	4,129	1,000	-	-	10,237	3,025	194,405	-
Excess (deficiency) of receipts over disbursements	-	1,746	844	20,057	-	(7,552)	(3,025)	-	-
Cash and investments - ending	\$ 1,101	\$ 45,355	\$ 12,556	\$ 39,889	\$ 7,018	\$ 12,289	\$ 27,155	\$ -	\$ -

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cemetery Operating	Mosquito	Cemetery- Improvement Fund	Bicentennial Commission Fund	Recycling Fund	Murphy Park Shelter House Endow	Murphy Park Endowment	Cemetery Posey Co. Community Founda	Economic Development Income Tax
Cash and investments - beginning	\$ 24,655	\$ 121	\$ 16,164	\$ 127	\$ 832	\$ 1,812	\$ 10,907	\$ 3,212	\$ 91,030
Receipts:									
Taxes	4,798	-	-	-	-	-	-	-	38,446
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	520	-	-	-	-	-	-	-	-
Charges for services	1,968	-	65	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	14,736	-	-	-	-	10	99	353	-
Total receipts	22,022	-	65	-	-	10	99	353	38,446
Disbursements:									
Personal services	4,509	-	-	-	-	-	-	-	-
Supplies	12,296	-	-	-	-	-	-	-	-
Other services and charges	221	-	-	-	-	-	-	-	17,662
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	17,026	-	-	-	-	-	-	-	17,662
Excess (deficiency) of receipts over disbursements	4,996	-	65	-	-	10	99	353	20,784
Cash and investments - ending	\$ 29,651	\$ 121	\$ 16,229	\$ 127	\$ 832	\$ 1,822	\$ 11,006	\$ 3,565	\$ 111,814

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	County Option Income Tax	Wabash River Erosion Control	Park Board	Cemetery- Perpetual Care	Veterans Memorial Fund	Payroll	Electric Liquidating Interest	Trash Collection	Sewage Utility Operating
Cash and investments - beginning	\$ 98,900	\$ 6,181	\$ 6,881	\$ 130,840	\$ 2,151	\$ 2,085	\$ 95,253	\$ 6,850	\$ 131,716
Receipts:									
Taxes	27,134	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	167	-	-	-	43,535	-
Utility fees	-	-	-	-	-	-	-	-	431,676
Penalties	-	-	-	-	-	-	-	-	8,552
Other receipts	-	-	1,255	-	-	316,624	808	-	32,669
Total receipts	27,134	-	1,255	167	-	316,624	808	43,535	472,897
Disbursements:									
Personal services	-	-	-	-	-	315,384	-	-	53,839
Supplies	-	-	208	-	104	-	-	-	-
Other services and charges	-	-	505	-	-	-	-	46,914	28,432
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	4,389
Utility operating expenses	-	-	-	-	-	-	-	-	190,156
Other disbursements	-	-	-	-	-	587	-	-	177,495
Total disbursements	-	-	713	-	104	315,971	-	46,914	454,311
Excess (deficiency) of receipts over disbursements	27,134	-	542	167	(104)	653	808	(3,379)	18,586
Cash and investments - ending	\$ 126,034	\$ 6,181	\$ 7,423	\$ 131,007	\$ 2,047	\$ 2,738	\$ 96,061	\$ 3,471	\$ 150,302

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Sewage Utl Bond & Interest	Sewage Utility Depreciation	Sewage Construction Fund	Sewage Debt Service Reserve	Water Utility Operating & Cash Change	Water Utl Bond & Interest	Water Utl Depreciation	Water Utl Meter Deposit	Water Utl Cash Reserve
Cash and investments - beginning	\$ 40,193	\$ 277,825	\$ 28,369	\$ 130,306	\$ 108,967	\$ 105,717	\$ 384,644	\$ 2,600	\$ 100,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	305,299	-	-	-	-
Penalties	-	-	-	-	1,956	-	-	-	-
Other receipts	113,496	61,500	-	65	7,729	77,016	43,200	-	-
Total receipts	113,496	61,500	-	65	314,984	77,016	43,200	-	-
Disbursements:									
Personal services	-	-	-	-	53,840	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	38,324	-	-	-	-
Debt service - principal and interest	113,100	-	-	-	-	77,015	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	100,545	-	1,037	-	-
Other disbursements	-	-	-	-	126,233	-	-	300	-
Total disbursements	113,100	-	-	-	318,942	77,015	1,037	300	-
Excess (deficiency) of receipts over disbursements	396	61,500	-	65	(3,958)	1	42,163	(300)	-
Cash and investments - ending	\$ 40,589	\$ 339,325	\$ 28,369	\$ 130,371	\$ 105,009	\$ 105,718	\$ 426,807	\$ 2,300	\$ 100,000

TOWN OF NEW HARMONY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Debt Service Reserve	Gas Utility Operating	Gas Utility Depreciation	Gas Utility Meter Deposit	Gas Cash Reserve	Totals
Cash and investments - beginning	\$ 81,127	\$ 285,404	\$ 143,699	\$ 5,210	\$ 200,000	\$ 3,107,208
Receipts:						
Taxes	-	-	-	-	-	242,377
Licenses and permits	-	-	-	-	-	8,085
Intergovernmental receipts	-	-	-	-	-	102,900
Charges for services	-	-	-	-	-	91,818
Utility fees	-	388,702	-	-	-	1,125,677
Penalties	-	1,975	-	-	-	12,483
Other receipts	41	7,127	12,000	-	-	897,156
Total receipts	41	397,804	12,000	-	-	2,480,496
Disbursements:						
Personal services	-	-	-	-	-	509,793
Supplies	-	-	-	-	-	38,375
Other services and charges	-	-	-	-	-	472,462
Debt service - principal and interest	-	-	-	-	-	190,115
Capital outlay	-	-	-	-	-	4,389
Utility operating expenses	-	424,887	-	-	-	716,625
Other disbursements	-	12,000	-	500	-	341,476
Total disbursements	-	436,887	-	500	-	2,273,235
Excess (deficiency) of receipts over disbursements	41	(39,083)	12,000	(500)	-	207,261
Cash and investments - ending	\$ 81,168	\$ 246,321	\$ 155,699	\$ 4,710	\$ 200,000	\$ 3,314,469

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TOWN OF NEW HARMONY
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Trash	\$ 3,843	\$ 959
Wastewater	6,748	19,301
Water	12,044	12,691
Gas	6,998	10,910
Governmental activities	12,746	6,702
Totals	\$ 42,379	\$ 50,563

TOWN OF NEW HARMONY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewage Utility Construction	\$ 9,000	\$ 15,792
Revenue bonds	Sewage Utility Rehabilitation	85,000	44,763
Revenue bonds	Sewage Utility Rehabilitation	<u>319,000</u>	<u>68,788</u>
Total Wastewater		<u>413,000</u>	<u>129,343</u>
Water:			
Revenue bonds	Water Utility Rehabilitation	928,000	68,760
Revenue bonds	Water Utility Rehabilitation	<u>110,000</u>	<u>7,950</u>
Total Water		<u>1,038,000</u>	<u>76,710</u>
Totals		<u>\$ 1,451,000</u>	<u>\$ 206,053</u>

TOWN OF NEW HARMONY
SCHEDULE OF CAPITAL ASSETS
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 88,456
Buildings	10,188,884
Improvements other than buildings	12,223
Machinery, equipment, and vehicles	<u>805,961</u>
Total governmental activities	<u>11,095,524</u>
Wastewater:	
Land	2,000
Buildings	232,942
Improvements other than buildings	2,459,274
Machinery, equipment, and vehicles	<u>113,423</u>
Total Wastewater	<u>2,807,639</u>
Water:	
Land	750
Buildings	51,552
Improvements other than buildings	2,052,342
Machinery, equipment, and vehicles	<u>133,848</u>
Total Water	<u>2,238,492</u>
Gas:	
Land	500
Buildings	20,902
Improvements other than buildings	50,504
Machinery, equipment, and vehicles	<u>56,281</u>
Total Gas	<u>128,187</u>
Total capital assets	<u>\$ 16,269,842</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.