

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF CANNELTON

PERRY COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
09/06/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Arvina Bozarth	01-01-12 to 12-31-19
Mayor	Mary Y. Snyder	01-01-12 to 12-31-19
President of the Board of Public Works and Safety	Mary Y. Snyder	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Jack Harris Vincent Gigliardi	01-01-15 to 12-31-18 01-01-19 to 12-31-19
General Manager of the Electric and Water Utilities	Phillip Ball	01-01-15 to 12-31-19
Superintendent of Wastewater Utility	Jerry Ball	01-01-15 to 12-31-19
Chairman of the Utility Service Board	Randall L. McBrayer	01-01-15 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CANNELTON, PERRY COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the City of Cannelton (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 22, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF CANNELTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 64,179	\$ 562,046	\$ 554,436	\$ 71,789	\$ 578,111	\$ 552,311	\$ 97,589
Motor Vehicle Highway	45,270	67,421	50,376	62,315	65,195	76,323	51,187
Local Road And Street	3,851	7,355	7,274	3,932	7,264	5,289	5,907
Economic Development Operating	52,505	20,613	50,000	23,118	19,353	30,000	12,471
Law Enforcement Continuing Ed	877	1,784	2,267	394	720	710	404
Riverboat	10,278	9,260	10,040	9,498	11,315	9,472	11,341
Rainy Day	1,251	-	-	1,251	-	-	1,251
Road Fund 257	-	-	-	-	103,755	103,755	-
Cumulative Capl Imprv Cigarette Tax	10,793	1,820	5,609	7,004	3,983	8,442	2,545
Cum Cap Development	1,569	6,699	1,250	7,018	6,626	9,255	4,389
Cedit Capital Projects	144,448	117,084	107,298	154,234	123,724	134,030	143,928
Police Pension	70,804	16,640	15,973	71,471	15,995	15,972	71,494
Public Safety LOIT	-	-	-	-	68,968	53,443	15,525
Donations	8,381	9,725	12,485	5,621	13,337	15,996	2,962
Grant Misc	22,371	619,205	548,290	93,286	484,395	576,671	1,010
Cemetery Perpetual	10,318	5	-	10,323	5	-	10,328
Community Center Gym Donation	856	300	1,121	35	2,100	1,889	246
Hafele Park	502	-	351	151	-	-	151
Payroll	8,259	393,078	390,258	11,079	410,551	408,110	13,520
Electric Utility-Operating	406,570	1,533,378	1,544,902	395,046	1,470,126	1,484,717	380,455
Electric Utility-Deprec/Improve	82,057	-	-	82,057	-	-	82,057
Electric Utility-Customer Deposit	73,631	23,880	24,488	73,023	32,104	28,690	76,437
Trash Utility-Operating	77,087	328,751	281,959	123,879	378,811	389,995	112,695
Wastewater Utility-Operating	285,866	331,510	399,511	217,865	379,160	440,471	156,554
Wastewater Util-Bond And Interest	21,124	25,183	24,826	21,481	26,122	47,603	-
Wastewater Utility-Deprec/Improve	16,129	-	-	16,129	-	-	16,129
Wastewater Utility-Debt Reserve	25,000	-	-	25,000	-	25,000	-
Water Utility-Operating	105,106	263,698	219,266	149,538	264,210	249,679	164,069
Water Utility-Bond And Interest	2,481	29,704	29,765	2,420	29,230	29,040	2,610
Water Utility-Customer Deposit	13,600	3,740	3,500	13,840	4,835	4,455	14,220
Water Utility-Debt Reserve	70,254	-	-	70,254	-	-	70,254
Stormwater Fund	-	-	-	-	12,968	95	12,873
14.228 Housing Rehab Grant	-	195,456	205,556	(10,100)	204,757	194,657	-
Totals	<u>\$ 1,635,417</u>	<u>\$ 4,568,335</u>	<u>\$ 4,490,801</u>	<u>\$ 1,712,951</u>	<u>\$ 4,717,720</u>	<u>\$ 4,896,070</u>	<u>\$ 1,534,601</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CANNELTON
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 97,589	\$ 551,916	\$ 546,009	\$ 103,496	\$ 587,269	\$ 492,372	\$ 198,393
Motor Vehicle Highway	51,187	71,008	59,062	63,133	85,440	81,552	67,021
Local Road And Street	5,907	9,294	694	14,507	12,805	1,510	25,802
Economic Development Operating	12,471	17,856	20,055	10,272	23,444	-	33,716
Law Enforcement Continuing Ed	404	643	885	162	1,207	1,157	212
Riverboat	11,341	9,259	920	19,680	13,513	27,045	6,148
Rainy Day	1,251	-	-	1,251	-	-	1,251
Road Fund 257	-	20,000	-	20,000	-	-	20,000
Forfeiture Fund	-	-	-	-	4,512	1,426	3,086
Cumulative Capl Imprv Cigarette Tax	2,545	3,801	3,026	3,320	3,654	3,933	3,041
Cum Cap Development	4,389	5,739	4,971	5,157	6,317	7,641	3,833
SRF/FEMA	-	-	-	-	129,317	103,518	25,799
Cedit Capital Projects	143,928	153,082	118,611	178,399	192,400	149,281	221,518
Police Pension	71,494	15,997	15,972	71,519	18,058	17,000	72,577
Public Safety LOIT	15,525	68,790	44,708	39,607	72,693	76,905	35,395
14.228 Housing Rehab Grant	-	12,750	12,750	-	307,250	307,250	-
Donations	2,962	7,370	8,466	1,866	7,122	4,571	4,417
Grant Misc	1,010	9,012	3,015	7,007	39,933	46,085	855
Cemetery Perpetual	10,328	2,959	-	13,287	5	-	13,292
Community Center Gym Donation	246	-	185	61	300	-	361
Hafele Park	151	-	-	151	-	24	127
Payroll	13,520	391,959	395,673	9,806	427,461	430,558	6,709
Stormwater Fund	12,873	27,088	8,415	31,546	26,325	25,715	32,156
Electric Utility-Operating	380,455	1,375,310	1,460,073	295,692	1,465,933	1,586,482	175,143
Electric Utility-Deprec/Improve	82,057	-	-	82,057	-	-	82,057
Electric Utility-Customer Deposit	76,437	30,151	24,949	81,639	24,748	24,297	82,090
Trash Utility-Operating	112,695	181,652	197,996	96,351	127,323	184,230	39,444
Wastewater Utility-Operating	156,554	342,433	414,845	84,142	373,506	427,460	30,188
Wastewater Utility-Deprec/Improve	16,129	-	-	16,129	-	-	16,129
Water Utility-Operating	164,069	249,251	234,445	178,875	243,435	236,546	185,764
Water Utility-Bond And Interest	2,610	31,247	31,315	2,542	30,519	30,503	2,558
Water Utility-Customer Deposit	14,220	5,027	4,128	15,119	3,710	3,195	15,634
Water Utility-Debt Reserve	70,254	-	-	70,254	-	-	70,254
Totals	<u>\$ 1,534,601</u>	<u>\$ 3,593,594</u>	<u>\$ 3,611,168</u>	<u>\$ 1,517,027</u>	<u>\$ 4,228,199</u>	<u>\$ 4,270,256</u>	<u>\$ 1,474,970</u>

The notes to the financial statements are an integral part of this statement.

CITY OF CANNELTON
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF CANNELTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF CANNELTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CANNELTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF CANNELTON
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficit

The financial statements contain a fund with a deficit in cash. This is a result of the fund being set up for a reimbursable grant and the reimbursements for expenditures made by the City had not been received by December 31, 2015.

Note 8. Holding Corporation

The City has entered into a capital lease with the Cannelton Municipal Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2015, 2016, and 2017 totaled \$46,000, \$49,000, and \$4,635, respectively. The lease was paid off in 2017.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 64,179	\$ 45,270	\$ 3,851	\$ 52,505	\$ 877	\$ 10,278	\$ 1,251
Receipts:							
Taxes	271,550	-	-	-	-	-	-
Licenses and permits	12,874	-	-	-	350	-	-
Intergovernmental receipts	139,505	67,319	7,355	-	-	9,260	-
Charges for services	21,712	-	-	-	678	-	-
Fines and forfeits	6,719	-	-	-	756	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	109,686	102	-	20,613	-	-	-
Total receipts	<u>562,046</u>	<u>67,421</u>	<u>7,355</u>	<u>20,613</u>	<u>1,784</u>	<u>9,260</u>	<u>-</u>
Disbursements:							
Personal services	230,107	44,383	-	-	-	-	-
Supplies	13,090	5,978	3,074	-	974	-	-
Other services and charges	211,347	15	4,200	-	1,293	10,040	-
Debt service - principal and interest	2,300	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	97,592	-	-	50,000	-	-	-
Total disbursements	<u>554,436</u>	<u>50,376</u>	<u>7,274</u>	<u>50,000</u>	<u>2,267</u>	<u>10,040</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>7,610</u>	<u>17,045</u>	<u>81</u>	<u>(29,387)</u>	<u>(483)</u>	<u>(780)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 71,789</u>	<u>\$ 62,315</u>	<u>\$ 3,932</u>	<u>\$ 23,118</u>	<u>\$ 394</u>	<u>\$ 9,498</u>	<u>\$ 1,251</u>

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Road Fund 257	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	Cedit Capital Projects	Police Pension	Public Safety LOIT	Donations
Cash and investments - beginning	\$ -	\$ 10,793	\$ 1,569	\$ 144,448	\$ 70,804	\$ -	\$ 8,381
Receipts:							
Taxes	-	-	4,393	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,820	2,306	117,084	16,640	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	9,725
Total receipts	-	1,820	6,699	117,084	16,640	-	9,725
Disbursements:							
Personal services	-	-	-	32,857	-	-	-
Supplies	-	-	-	-	-	-	9,511
Other services and charges	-	5,609	1,250	21,441	-	-	2,974
Debt service - principal and interest	-	-	-	53,000	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	15,973	-	-
Total disbursements	-	5,609	1,250	107,298	15,973	-	12,485
Excess (deficiency) of receipts over disbursements	-	(3,789)	5,449	9,786	667	-	(2,760)
Cash and investments - ending	\$ -	\$ 7,004	\$ 7,018	\$ 154,234	\$ 71,471	\$ -	\$ 5,621

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility- Deprec/Improve
Cash and investments - beginning	\$ 22,371	\$ 10,318	\$ 856	\$ 502	\$ 8,259	\$ 406,570	\$ 82,057
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	453,705	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,527,977	-
Other receipts	165,500	5	300	-	393,078	5,401	-
Total receipts	619,205	5	300	-	393,078	1,533,378	-
Disbursements:							
Personal services	-	-	-	-	292,554	-	-
Supplies	-	-	-	351	-	-	-
Other services and charges	509,789	-	1,121	-	4,692	-	-
Debt service - principal and interest	12,214	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	1,544,902	-
Other disbursements	26,287	-	-	-	93,012	-	-
Total disbursements	548,290	-	1,121	351	390,258	1,544,902	-
Excess (deficiency) of receipts over disbursements	70,915	5	(821)	(351)	2,820	(11,524)	-
Cash and investments - ending	\$ 93,286	\$ 10,323	\$ 35	\$ 151	\$ 11,079	\$ 395,046	\$ 82,057

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Electric Utility-Customer Deposit	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating
Cash and investments - beginning	\$ 73,631	\$ 77,087	\$ 285,866	\$ 21,124	\$ 16,129	\$ 25,000	\$ 105,106
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	134,530	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	23,880	-	331,011	-	-	-	257,948
Other receipts	-	194,221	499	25,183	-	-	5,750
Total receipts	23,880	328,751	331,510	25,183	-	-	263,698
Disbursements:							
Personal services	-	111,476	76,519	-	-	-	87,329
Supplies	-	4,945	-	-	-	-	-
Other services and charges	-	43,085	27,173	-	-	-	25,975
Debt service - principal and interest	-	-	-	24,826	-	-	-
Capital outlay	-	42,453	64,000	-	-	-	-
Utility operating expenses	24,488	-	201,636	-	-	-	76,257
Other disbursements	-	80,000	30,183	-	-	-	29,705
Total disbursements	24,488	281,959	399,511	24,826	-	-	219,266
Excess (deficiency) of receipts over disbursements	(608)	46,792	(68,001)	357	-	-	44,432
Cash and investments - ending	\$ 73,023	\$ 123,879	\$ 217,865	\$ 21,481	\$ 16,129	\$ 25,000	\$ 149,538

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Stormwater Fund	14.228 Housing Rehab Grant	Totals
Cash and investments - beginning	\$ 2,481	\$ 13,600	\$ 70,254	\$ -	\$ -	\$ 1,635,417
Receipts:						
Taxes	-	-	-	-	-	275,943
Licenses and permits	-	-	-	-	-	13,224
Intergovernmental receipts	-	-	-	-	195,456	1,010,450
Charges for services	-	-	-	-	-	156,920
Fines and forfeits	-	-	-	-	-	7,475
Utility fees	-	3,740	-	-	-	2,144,556
Other receipts	29,704	-	-	-	-	959,767
Total receipts	29,704	3,740	-	-	195,456	4,568,335
Disbursements:						
Personal services	-	-	-	-	-	875,225
Supplies	-	-	-	-	-	37,923
Other services and charges	-	-	-	-	205,556	1,075,560
Debt service - principal and interest	29,765	-	-	-	-	122,105
Capital outlay	-	-	-	-	-	106,453
Utility operating expenses	-	3,500	-	-	-	1,850,783
Other disbursements	-	-	-	-	-	422,752
Total disbursements	29,765	3,500	-	-	205,556	4,490,801
Excess (deficiency) of receipts over disbursements	(61)	240	-	-	(10,100)	77,534
Cash and investments - ending	\$ 2,420	\$ 13,840	\$ 70,254	\$ -	\$ (10,100)	\$ 1,712,951

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 71,789	\$ 62,315	\$ 3,932	\$ 23,118	\$ 394	\$ 9,498	\$ 1,251
Receipts:							
Taxes	281,502	-	-	-	-	-	-
Licenses and permits	11,767	-	-	-	450	-	-
Intergovernmental receipts	160,807	65,195	7,264	-	-	9,259	-
Charges for services	16,363	-	-	-	175	-	-
Fines and forfeits	110	-	-	-	95	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	107,562	-	-	19,353	-	2,056	-
Total receipts	578,111	65,195	7,264	19,353	720	11,315	-
Disbursements:							
Personal services	254,166	67,413	-	-	-	-	-
Supplies	21,851	4,969	5,289	-	710	682	-
Other services and charges	181,940	3,941	-	-	-	8,790	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	94,354	-	-	30,000	-	-	-
Total disbursements	552,311	76,323	5,289	30,000	710	9,472	-
Excess (deficiency) of receipts over disbursements	25,800	(11,128)	1,975	(10,647)	10	1,843	-
Cash and investments - ending	\$ 97,589	\$ 51,187	\$ 5,907	\$ 12,471	\$ 404	\$ 11,341	\$ 1,251

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Road Fund 257	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	Cedit Capital Projects	Police Pension	Public Safety LOIT	Donations
Cash and investments - beginning	\$ -	\$ 7,004	\$ 7,018	\$ 154,234	\$ 71,471	\$ -	\$ 5,621
Receipts:							
Taxes	-	-	6,349	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	103,755	3,983	277	122,434	15,995	68,968	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	200
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	1,290	-	-	13,137
Total receipts	<u>103,755</u>	<u>3,983</u>	<u>6,626</u>	<u>123,724</u>	<u>15,995</u>	<u>68,968</u>	<u>13,337</u>
Disbursements:							
Personal services	-	-	-	32,240	15,972	-	-
Supplies	-	1,268	7,587	-	-	10,251	12,809
Other services and charges	-	7,174	1,668	25,267	-	8,069	3,187
Debt service - principal and interest	-	-	-	60,918	-	6,750	-
Capital outlay	103,755	-	-	13,373	-	13,373	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	2,232	-	15,000	-
Total disbursements	<u>103,755</u>	<u>8,442</u>	<u>9,255</u>	<u>134,030</u>	<u>15,972</u>	<u>53,443</u>	<u>15,996</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(4,459)</u>	<u>(2,629)</u>	<u>(10,306)</u>	<u>23</u>	<u>15,525</u>	<u>(2,659)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 2,545</u>	<u>\$ 4,389</u>	<u>\$ 143,928</u>	<u>\$ 71,494</u>	<u>\$ 15,525</u>	<u>\$ 2,962</u>

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park	Payroll	Electric Utility-Operating	Electric Utility- Deprec/Improve
Cash and investments - beginning	\$ 93,286	\$ 10,323	\$ 35	\$ 151	\$ 11,079	\$ 395,046	\$ 82,057
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	484,395	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	1,459,732	-
Other receipts	-	5	2,100	-	410,551	10,394	-
Total receipts	484,395	5	2,100	-	410,551	1,470,126	-
Disbursements:							
Personal services	-	-	-	-	304,517	-	-
Supplies	3,244	-	-	-	-	-	-
Other services and charges	573,427	-	1,889	-	3,951	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	1,484,717	-
Other disbursements	-	-	-	-	99,642	-	-
Total disbursements	576,671	-	1,889	-	408,110	1,484,717	-
Excess (deficiency) of receipts over disbursements	(92,276)	5	211	-	2,441	(14,591)	-
Cash and investments - ending	\$ 1,010	\$ 10,328	\$ 246	\$ 151	\$ 13,520	\$ 380,455	\$ 82,057

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Electric Utility-Customer Deposit	Trash Utility-Operating	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility- Deprec/Improve	Wastewater Utility-Debt Reserve	Water Utility-Operating
Cash and investments - beginning	\$ 73,023	\$ 123,879	\$ 217,865	\$ 21,481	\$ 16,129	\$ 25,000	\$ 149,538
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	216,218	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	32,104	-	314,412	-	-	-	254,021
Other receipts	-	162,593	64,748	26,122	-	-	10,189
Total receipts	32,104	378,811	379,160	26,122	-	-	264,210
Disbursements:							
Personal services	-	83,193	76,010	-	-	-	88,005
Supplies	-	5,958	-	-	-	-	-
Other services and charges	-	68,859	23,858	-	-	-	41,131
Debt service - principal and interest	-	-	-	47,603	-	-	-
Capital outlay	-	116,980	179,259	-	-	-	-
Utility operating expenses	28,690	-	147,108	-	-	-	91,313
Other disbursements	-	115,005	14,236	-	-	25,000	29,230
Total disbursements	28,690	389,995	440,471	47,603	-	25,000	249,679
Excess (deficiency) of receipts over disbursements	3,414	(11,184)	(61,311)	(21,481)	-	(25,000)	14,531
Cash and investments - ending	\$ 76,437	\$ 112,695	\$ 156,554	\$ -	\$ 16,129	\$ -	\$ 164,069

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Stormwater Fund	14.228 Housing Rehab Grant	Totals
Cash and investments - beginning	\$ 2,420	\$ 13,840	\$ 70,254	\$ -	\$ (10,100)	\$ 1,712,951
Receipts:						
Taxes	-	-	-	-	-	287,851
Licenses and permits	-	-	-	-	-	12,217
Intergovernmental receipts	-	-	-	-	204,757	1,247,089
Charges for services	-	-	-	-	-	232,756
Fines and forfeits	-	-	-	-	-	405
Utility fees	-	4,835	-	12,944	-	2,078,048
Other receipts	29,230	-	-	24	-	859,354
Total receipts	29,230	4,835	-	12,968	204,757	4,717,720
Disbursements:						
Personal services	-	-	-	-	-	921,516
Supplies	-	-	-	-	-	74,618
Other services and charges	-	-	-	-	194,657	1,147,808
Debt service - principal and interest	29,040	-	-	-	-	144,311
Capital outlay	-	-	-	-	-	426,740
Utility operating expenses	-	4,455	-	-	-	1,756,283
Other disbursements	-	-	-	95	-	424,794
Total disbursements	29,040	4,455	-	95	194,657	4,896,070
Excess (deficiency) of receipts over disbursements	190	380	-	12,873	10,100	(178,350)
Cash and investments - ending	\$ 2,610	\$ 14,220	\$ 70,254	\$ 12,873	\$ -	\$ 1,534,601

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 97,589	\$ 51,187	\$ 5,907	\$ 12,471	\$ 404	\$ 11,341	\$ 1,251
Receipts:							
Taxes	357,497	-	-	-	-	-	-
Licenses and permits	11,618	-	-	-	260	-	-
Intergovernmental receipts	53,573	71,008	9,294	-	-	9,259	-
Charges for services	43,159	-	-	-	383	-	-
Fines and forfeits	407	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	85,662	-	-	17,856	-	-	-
Total receipts	<u>551,916</u>	<u>71,008</u>	<u>9,294</u>	<u>17,856</u>	<u>643</u>	<u>9,259</u>	<u>-</u>
Disbursements:							
Personal services	203,981	46,715	-	-	-	-	-
Supplies	24,520	2,173	694	-	765	-	-
Other services and charges	239,710	1,674	-	-	120	920	-
Debt service - principal and interest	2,180	-	-	-	-	-	-
Capital outlay	-	8,500	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	75,618	-	-	20,055	-	-	-
Total disbursements	<u>546,009</u>	<u>59,062</u>	<u>694</u>	<u>20,055</u>	<u>885</u>	<u>920</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>5,907</u>	<u>11,946</u>	<u>8,600</u>	<u>(2,199)</u>	<u>(242)</u>	<u>8,339</u>	<u>-</u>
Cash and investments - ending	<u>\$ 103,496</u>	<u>\$ 63,133</u>	<u>\$ 14,507</u>	<u>\$ 10,272</u>	<u>\$ 162</u>	<u>\$ 19,680</u>	<u>\$ 1,251</u>

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Road Fund 257	Forfeiture Fund	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	SRF/FEMA	Cedit Capital Projects	Police Pension
Cash and investments - beginning	\$ -	\$ -	\$ 2,545	\$ 4,389	\$ -	\$ 143,928	\$ 71,494
Receipts:							
Taxes	-	-	-	5,268	-	131,217	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,801	471	-	-	15,997
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	20,000	-	-	-	-	21,865	-
Total receipts	20,000	-	3,801	5,739	-	153,082	15,997
Disbursements:							
Personal services	-	-	-	-	-	32,457	-
Supplies	-	-	1,428	-	-	-	-
Other services and charges	-	-	1,598	1,088	-	-	-
Debt service - principal and interest	-	-	-	-	-	35,123	-
Capital outlay	-	-	-	3,883	-	28,799	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	22,232	15,972
Total disbursements	-	-	3,026	4,971	-	118,611	15,972
Excess (deficiency) of receipts over disbursements	20,000	-	775	768	-	34,471	25
Cash and investments - ending	\$ 20,000	\$ -	\$ 3,320	\$ 5,157	\$ -	\$ 178,399	\$ 71,519

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Public Safety LOIT	14.228 Housing Rehab Grant	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park
Cash and investments - beginning	\$ 15,525	\$ -	\$ 2,962	\$ 1,010	\$ 10,328	\$ 246	\$ 151
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	68,790	12,750	-	2,912	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	7,370	6,100	2,959	-	-
Total receipts	68,790	12,750	7,370	9,012	2,959	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	4,551	-	-	-	-	-	-
Other services and charges	7,479	12,750	-	-	-	185	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,995	-	8,466	3,015	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	23,683	-	-	-	-	-	-
Total disbursements	44,708	12,750	8,466	3,015	-	185	-
Excess (deficiency) of receipts over disbursements	24,082	-	(1,096)	5,997	2,959	(185)	-
Cash and investments - ending	\$ 39,607	\$ -	\$ 1,866	\$ 7,007	\$ 13,287	\$ 61	\$ 151

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll	Stormwater Fund	Electric Utility-Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Trash Utility-Operating	Wastewater Utility-Operating
Cash and investments - beginning	\$ 13,520	\$ 12,873	\$ 380,455	\$ 82,057	\$ 76,437	\$ 112,695	\$ 156,554
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	181,604	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	27,083	1,349,401	-	30,151	-	342,292
Other receipts	391,959	5	25,909	-	-	48	141
Total receipts	391,959	27,088	1,375,310	-	30,151	181,652	342,433
Disbursements:							
Personal services	294,185	-	-	-	-	75,042	72,997
Supplies	-	-	-	-	-	5,759	-
Other services and charges	-	-	-	-	-	31,523	33,796
Debt service - principal and interest	-	-	-	-	-	17,204	26,729
Capital outlay	-	-	-	-	-	-	9,220
Utility operating expenses	-	7,857	1,460,073	-	24,949	-	267,103
Other disbursements	101,488	558	-	-	-	68,468	5,000
Total disbursements	395,673	8,415	1,460,073	-	24,949	197,996	414,845
Excess (deficiency) of receipts over disbursements	(3,714)	18,673	(84,763)	-	5,202	(16,344)	(72,412)
Cash and investments - ending	\$ 9,806	\$ 31,546	\$ 295,692	\$ 82,057	\$ 81,639	\$ 96,351	\$ 84,142

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility- Deprec/Improve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 16,129	\$ 164,069	\$ 2,610	\$ 14,220	\$ 70,254	\$ 1,534,601
Receipts:						
Taxes	-	-	-	-	-	493,982
Licenses and permits	-	-	-	-	-	11,878
Intergovernmental receipts	-	-	-	-	-	247,855
Charges for services	-	-	-	-	-	225,146
Fines and forfeits	-	-	-	-	-	407
Utility fees	-	242,434	-	5,027	-	1,996,388
Other receipts	-	6,817	31,247	-	-	617,938
Total receipts	-	249,251	31,247	5,027	-	3,593,594
Disbursements:						
Personal services	-	89,087	-	-	-	814,464
Supplies	-	-	-	-	-	39,890
Other services and charges	-	28,386	-	-	-	359,229
Debt service - principal and interest	-	-	31,315	-	-	112,551
Capital outlay	-	-	-	-	-	70,878
Utility operating expenses	-	85,725	-	4,128	-	1,849,835
Other disbursements	-	31,247	-	-	-	364,321
Total disbursements	-	234,445	31,315	4,128	-	3,611,168
Excess (deficiency) of receipts over disbursements	-	14,806	(68)	899	-	(17,574)
Cash and investments - ending	\$ 16,129	\$ 178,875	\$ 2,542	\$ 15,119	\$ 70,254	\$ 1,517,027

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Economic Development Operating	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 103,496	\$ 63,133	\$ 14,507	\$ 10,272	\$ 162	\$ 19,680	\$ 1,251
Receipts:							
Taxes	460,474	-	-	-	-	-	-
Licenses and permits	100	-	-	-	500	-	-
Intergovernmental receipts	40,834	85,360	12,805	-	-	9,259	-
Charges for services	41,378	80	-	-	400	-	-
Fines and forfeits	1,180	-	-	-	307	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	43,303	-	-	23,444	-	4,254	-
Total receipts	<u>587,269</u>	<u>85,440</u>	<u>12,805</u>	<u>23,444</u>	<u>1,207</u>	<u>13,513</u>	<u>-</u>
Disbursements:							
Personal services	274,085	72,629	-	-	-	-	-
Supplies	18,099	5,636	1,510	-	219	5,754	-
Other services and charges	200,188	3,287	-	-	938	21,291	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>492,372</u>	<u>81,552</u>	<u>1,510</u>	<u>-</u>	<u>1,157</u>	<u>27,045</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>94,897</u>	<u>3,888</u>	<u>11,295</u>	<u>23,444</u>	<u>50</u>	<u>(13,532)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 198,393</u>	<u>\$ 67,021</u>	<u>\$ 25,802</u>	<u>\$ 33,716</u>	<u>\$ 212</u>	<u>\$ 6,148</u>	<u>\$ 1,251</u>

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Road Fund 257	Forfeiture Fund	Cumulative Capl Imprv Cigarette Tax	Cum Cap Development	SRF/FEMA	Cedit Capital Projects	Police Pension
Cash and investments - beginning	\$ 20,000	\$ -	\$ 3,320	\$ 5,157	\$ -	\$ 178,399	\$ 71,519
Receipts:							
Taxes	-	-	-	6,183	-	138,575	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	3,654	134	129,317	-	18,058
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	4,512	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	53,825	-
Total receipts	-	4,512	3,654	6,317	129,317	192,400	18,058
Disbursements:							
Personal services	-	-	-	-	-	26,121	17,000
Supplies	-	1,426	30	-	-	-	-
Other services and charges	-	-	1,392	3,520	2,500	27,637	-
Debt service - principal and interest	-	-	-	4,121	-	11,328	-
Capital outlay	-	-	2,511	-	77,175	79,665	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	23,843	4,530	-
Total disbursements	-	1,426	3,933	7,641	103,518	149,281	17,000
Excess (deficiency) of receipts over disbursements	-	3,086	(279)	(1,324)	25,799	43,119	1,058
Cash and investments - ending	\$ 20,000	\$ 3,086	\$ 3,041	\$ 3,833	\$ 25,799	\$ 221,518	\$ 72,577

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Public Safety LOIT	14.228 Housing Rehab Grant	Donations	Grant Misc	Cemetery Perpetual	Community Center Gym Donation	Hafele Park
Cash and investments - beginning	\$ 39,607	\$ -	\$ 1,866	\$ 7,007	\$ 13,287	\$ 61	\$ 151
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	72,693	307,250	-	39,933	-	-	-
Charges for services	-	-	500	-	-	300	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	6,622	-	5	-	-
Total receipts	<u>72,693</u>	<u>307,250</u>	<u>7,122</u>	<u>39,933</u>	<u>5</u>	<u>300</u>	<u>-</u>
Disbursements:							
Personal services	11,170	-	-	-	-	-	-
Supplies	10,653	-	3,011	10,033	-	-	24
Other services and charges	32,891	307,250	60	36,052	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	22,191	-	1,500	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>76,905</u>	<u>307,250</u>	<u>4,571</u>	<u>46,085</u>	<u>-</u>	<u>-</u>	<u>24</u>
Excess (deficiency) of receipts over disbursements	<u>(4,212)</u>	<u>-</u>	<u>2,551</u>	<u>(6,152)</u>	<u>5</u>	<u>300</u>	<u>(24)</u>
Cash and investments - ending	<u>\$ 35,395</u>	<u>\$ -</u>	<u>\$ 4,417</u>	<u>\$ 855</u>	<u>\$ 13,292</u>	<u>\$ 361</u>	<u>\$ 127</u>

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll	Stormwater Fund	Electric Utility-Operating	Electric Utility- Deprec/Improve	Electric Utility-Customer Deposit	Trash Utility-Operating	Wastewater Utility-Operating
Cash and investments - beginning	\$ 9,806	\$ 31,546	\$ 295,692	\$ 82,057	\$ 81,639	\$ 96,351	\$ 84,142
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	127,272	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	26,307	1,442,358	-	24,748	-	373,386
Other receipts	427,461	18	23,575	-	-	51	120
Total receipts	427,461	26,325	1,465,933	-	24,748	127,323	373,506
Disbursements:							
Personal services	329,335	-	-	-	-	90,721	53,743
Supplies	-	-	-	-	-	7,322	-
Other services and charges	-	-	-	-	-	34,717	35,163
Debt service - principal and interest	-	-	-	-	-	11,470	26,729
Capital outlay	-	2,400	-	-	-	-	-
Utility operating expenses	-	22,996	1,586,482	-	24,297	-	311,825
Other disbursements	101,223	319	-	-	-	40,000	-
Total disbursements	430,558	25,715	1,586,482	-	24,297	184,230	427,460
Excess (deficiency) of receipts over disbursements	(3,097)	610	(120,549)	-	451	(56,907)	(53,954)
Cash and investments - ending	\$ 6,709	\$ 32,156	\$ 175,143	\$ 82,057	\$ 82,090	\$ 39,444	\$ 30,188

CITY OF CANNELTON
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wastewater Utility- Deprec/Improve	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Customer Deposit	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 16,129	\$ 178,875	\$ 2,542	\$ 15,119	\$ 70,254	\$ 1,517,027
Receipts:						
Taxes	-	-	-	-	-	605,232
Licenses and permits	-	-	-	-	-	600
Intergovernmental receipts	-	-	-	-	-	719,297
Charges for services	-	-	-	-	-	169,930
Fines and forfeits	-	-	-	-	-	5,999
Utility fees	-	239,605	-	3,710	-	2,110,114
Other receipts	-	3,830	30,519	-	-	617,027
Total receipts	-	243,435	30,519	3,710	-	4,228,199
Disbursements:						
Personal services	-	91,831	-	-	-	966,635
Supplies	-	-	-	-	-	63,717
Other services and charges	-	29,762	-	-	-	736,648
Debt service - principal and interest	-	-	30,503	-	-	84,151
Capital outlay	-	-	-	-	-	185,442
Utility operating expenses	-	84,434	-	3,195	-	2,033,229
Other disbursements	-	30,519	-	-	-	200,434
Total disbursements	-	236,546	30,503	3,195	-	4,270,256
Excess (deficiency) of receipts over disbursements	-	6,889	16	515	-	(42,057)
Cash and investments - ending	\$ 16,129	\$ 185,764	\$ 2,558	\$ 15,634	\$ 70,254	\$ 1,474,970

CITY OF CANNELTON
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ -	\$ 123,393
Trash	-	12,044
Wastewater	-	35,612
Water	-	22,025
Stormwater	-	-
Governmental activities	-	-
Totals	\$ -	\$ 193,074

CITY OF CANNELTON
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Flood Control Loan # 3	\$ 39,400	\$ 11,032
Notes and loans payable	Ladder Truck Purchase from Tell City	20,000	11,000
	Total governmental activities	<u>59,400</u>	<u>22,032</u>
Trash:			
Notes and loans payable	Trash compactor	<u>47,878</u>	<u>11,469</u>
Water:			
Revenue bonds	2002 State Revolving Loan	<u>58,315</u>	<u>30,691</u>
Wastewater:			
Revenue bonds	2018 Emergency Sewer Repairs	<u>200,000</u>	<u>-</u>
Totals		<u>\$ 365,593</u>	<u>\$ 64,192</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.