

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF RUSHVILLE

RUSH COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
09/04/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ann L. Copley	01-01-16 to 12-31-19
Mayor	Michael P. Pavey	01-01-16 to 12-31-19
President of the Board of Public Works	Michael P. Pavey	01-01-17 to 12-31-19
President Pro Tempore of the Common Council	Robert M. Bridges Craig Smith	01-01-17 to 12-31-17 01-01-18 to 12-31-19
Utility Office Manager	Gina Jenkins	01-01-17 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF RUSHVILLE, RUSH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Rushville (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

August 8, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF RUSHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
General	\$ 1,448,991	\$ 5,027,815	\$ 5,358,485	\$ 1,118,321
Mvh	99,876	569,723	483,403	186,196
Local Roads & Street	22,141	24,746	24,999	21,888
Park & Rec Nonreverting	26,245	60,847	66,499	20,593
City Center ADA Grant	-	120,646	120,646	-
Operation Pullover Grant	56	9,779	9,779	56
EMS Non Reverting	24,179	249,956	149,194	124,941
Community Crossing Grant	-	827,876	827,876	-
Abandon Vehicles	635	-	50	585
Lece	11,303	6,525	8,345	9,483
Unsafe Building	113,410	27,050	89,547	50,913
Rainy Day	358,451	240	303,271	55,420
K-9	6,267	13,937	5,498	14,706
LOIT Special Distribution	727,975	1,695	560,351	169,319
Tif #1	883,203	535,551	566,472	852,282
Cum Cap Development	77,534	59,242	105,734	31,042
Special Projects	-	32,345	18,940	13,405
Cedit	499,761	339,316	536,496	302,581
Cum Cap Improvement	66,146	15,427	-	81,573
TIF #4	1,482	375	-	1,857
Police Pension	316,584	178,388	188,354	306,618
Fire Pension	257,601	100,397	99,865	258,133
Public Safety	51,666	106,914	44,533	114,047
Child Restraint Grant	340	-	-	340
RFD NR	4,449	32,883	7,262	30,070
DARE NR	344	148	-	492
Asset Forfeiture	5,459	-	4,860	599
Debt Service	112,572	47,235	102,494	57,313
Rushville Historic Fund	500	600	-	1,100
RBEG Grant	16,801	9,516	-	26,317
Senior Citizens Grant Project	-	3,350	3,350	-
Animal Shelter Non-Reverting Fund	65,961	20,087	184	85,864
NIP Matching Funds	84,137	-	84,137	-
TIF #2	4,274	1,192	-	5,466
TIF #3	651	593	-	1,244
Blight Elimination Program	-	29,484	28,734	750
Rail Crossing Grant	31,921	42	30,000	1,963
Downtown Enhancement Grant	564	-	-	564
APC/BZA Non-Reverting Fund	55,229	2,925	58,153	1
Rushview Drainage Grant	2	8,280	8,280	2
Cherry Street LPA Grant	8,049	290,805	256,129	42,725
Brownfield EPA Grant	-	174,393	174,393	-
HCI Grant	-	10,001	4,793	5,208
Rushville Arts	-	5,000	-	5,000
Pilot Non-Reverting	-	100,044	-	100,044
Stellar Contributions	-	97,447	594	96,853

CITY OF RUSHVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
Evidence Non-Reverting Fund	-	16,646	9,959	6,687
City BANS 2017	-	79,455	79,439	16
Park District BANS 2017	-	60,344	60,333	11
Redevelopment Commission BANS 2017	-	88,505	88,489	16
Cash Change	75	-	-	75
Donations	36,450	138,835	134,215	41,070
Rcva Shelter Project	2,161	-	-	2,161
Ojp Vest Grant	575	-	-	575
Electric Liquidation	336,667	497,490	82,510	751,647
Community Improvement Redevelopment	22,108	31	-	22,139
21St Century	20,568	2,274	5,799	17,043
Intat Storm Sewer	317	-	-	317
Idfa Ametiech	21,596	-	-	21,596
Brownfield Petro Grant Ss	19,669	-	-	19,669
Sanitation Nonreverting	15,809	39,136	51,280	3,665
Booker T Washington Nonreverting	19,561	16,489	14,249	21,801
Forfeiture	12,110	24,886	23,731	13,265
Fiber Optic Fund	57,976	3,005	629	60,352
Criminal Invest Fund Nr	1,885	-	-	1,885
Fire & Police Pension Trust	226,740	242	-	226,982
Payroll	59,254	2,848,427	2,848,372	59,309
Utility Payroll	4,857	470,213	469,488	5,582
SRF Sinking	-	43,580	43,580	-
Wastewater Utility Cash Drawer	63	-	-	63
Wastewater Utility Petty Cash	625	-	-	625
Debt Service Reserve BNY	431,470	53,170	-	484,640
SRF Sinking Fund BNY	307,928	619,631	372,517	555,042
2016 SRF Bond Cash Account	-	3,509,079	3,509,079	-
Wastewater Revenue	247,703	2,066,635	2,008,448	305,890
Wastewater Depreciation	581,920	135,000	434,903	282,017
Wastewater Construction	644	-	-	644
Wastewater Sinking	34,476	52,125	51,772	34,829
Water Line Insurance	-	2,579	1,888	691
Leak Protection	-	11,714	9,053	2,661
Transit Operation	396	239,293	239,646	43
Water Operating	200,041	1,226,471	1,224,883	201,629
Water Debt Service Reserve	154,272	-	-	154,272
Water Depreciation	249,421	160,000	46,995	362,426
Water Meter Deposit	176,898	27,590	22,775	181,713
Water Sinking	21,968	232,238	232,527	21,679
Totals	<u>\$ 8,650,962</u>	<u>\$ 21,807,898</u>	<u>\$ 22,398,259</u>	<u>\$ 8,060,601</u>

The notes to the financial statement are an integral part of this statement.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or any nonbusiness that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, Resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments, which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The City provides to eligible retirees and their spouses the following benefits: medical insurance. These benefits pose a liability to the City for this year and in future years. Information regarding these benefits can be obtained by contacting the City.

CITY OF RUSHVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Subsequent Events

The City issued revenue bonds in the amount of \$2,905,000 on July 22, 2019, to assist the economic development of a production facility, including the construction of any required roadways, utilities, and other connected infrastructure.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Mvh	Local Roads & Street	Park & Rec Nonreverting	City Center ADA Grant
Cash and investments - beginning	\$ 1,448,991	\$ 99,876	\$ 22,141	\$ 26,245	\$ -
Receipts:					
Taxes	3,675,337	238,231	-	-	-
Licenses and permits	46,468	150	-	-	-
Intergovernmental receipts	946,663	325,362	24,720	-	120,646
Charges for services	34,800	3,359	-	47,082	-
Fines and forfeits	7,588	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	316,959	2,621	26	13,765	-
Total receipts	<u>5,027,815</u>	<u>569,723</u>	<u>24,746</u>	<u>60,847</u>	<u>120,646</u>
Disbursements:					
Personal services	3,359,414	320,123	-	5,158	-
Supplies	277,147	103,990	24,999	24,994	-
Other services and charges	1,513,142	39,290	-	36,347	120,646
Debt service - principal and interest	-	-	-	-	-
Capital outlay	208,782	20,000	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>5,358,485</u>	<u>483,403</u>	<u>24,999</u>	<u>66,499</u>	<u>120,646</u>
Excess (deficiency) of receipts over disbursements	<u>(330,670)</u>	<u>86,320</u>	<u>(253)</u>	<u>(5,652)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,118,321</u>	<u>\$ 186,196</u>	<u>\$ 21,888</u>	<u>\$ 20,593</u>	<u>\$ -</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Operation Pullover Grant	EMS Non Reverting	Community Crossing Grant	Abandon Vehicles	Lece
Cash and investments - beginning	\$ 56	\$ 24,179	\$ -	\$ 635	\$ 11,303
Receipts:					
Taxes	9,779	-	-	-	-
Licenses and permits	-	-	-	-	3,270
Intergovernmental receipts	-	-	827,367	-	-
Charges for services	-	249,829	-	-	2,193
Fines and forfeits	-	-	-	-	944
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	127	509	-	118
Total receipts	<u>9,779</u>	<u>249,956</u>	<u>827,876</u>	<u>-</u>	<u>6,525</u>
Disbursements:					
Personal services	9,779	8,606	-	-	-
Supplies	-	63,817	-	-	1,511
Other services and charges	-	31,757	827,876	50	6,834
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	45,014	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>9,779</u>	<u>149,194</u>	<u>827,876</u>	<u>50</u>	<u>8,345</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>100,762</u>	<u>-</u>	<u>(50)</u>	<u>(1,820)</u>
Cash and investments - ending	<u>\$ 56</u>	<u>\$ 124,941</u>	<u>\$ -</u>	<u>\$ 585</u>	<u>\$ 9,483</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Unsafe Building	Rainy Day	K-9	LOIT Special Distribution	Tif #1
Cash and investments - beginning	\$ 113,410	\$ 358,451	\$ 6,267	\$ 727,975	\$ 883,203
Receipts:					
Taxes	-	-	-	-	534,243
Licenses and permits	50	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	17,043	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	9,957	240	13,937	1,695	1,308
Total receipts	<u>27,050</u>	<u>240</u>	<u>13,937</u>	<u>1,695</u>	<u>535,551</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	425	-	4,868	-	-
Other services and charges	53,317	25,950	630	560,351	163,901
Debt service - principal and interest	-	-	-	-	402,571
Capital outlay	35,000	277,321	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	805	-	-	-	-
Total disbursements	<u>89,547</u>	<u>303,271</u>	<u>5,498</u>	<u>560,351</u>	<u>566,472</u>
Excess (deficiency) of receipts over disbursements	<u>(62,497)</u>	<u>(303,031)</u>	<u>8,439</u>	<u>(558,656)</u>	<u>(30,921)</u>
Cash and investments - ending	<u>\$ 50,913</u>	<u>\$ 55,420</u>	<u>\$ 14,706</u>	<u>\$ 169,319</u>	<u>\$ 852,282</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cum Cap Development	Special Projects	Cedit	Cum Cap Improvement	TIF #4
Cash and investments - beginning	\$ 77,534	\$ -	\$ 499,761	\$ 66,146	\$ 1,482
Receipts:					
Taxes	53,600	-	338,342	-	375
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	5,495	-	-	15,421	-
Charges for services	-	20,000	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	147	12,345	974	6	-
Total receipts	59,242	32,345	339,316	15,427	375
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	16,189	-	-	-
Other services and charges	83,568	2,751	384,057	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	22,166	-	152,439	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	105,734	18,940	536,496	-	-
Excess (deficiency) of receipts over disbursements	(46,492)	13,405	(197,180)	15,427	375
Cash and investments - ending	\$ 31,042	\$ 13,405	\$ 302,581	\$ 81,573	\$ 1,857

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Pension	Fire Pension	Public Safety	Child Restraint Grant	RFD NR
Cash and investments - beginning	\$ 316,584	\$ 257,601	\$ 51,666	\$ 340	\$ 4,449
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	106,817	-	-
Charges for services	-	-	-	-	32,738
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	178,388	100,397	97	-	145
Total receipts	<u>178,388</u>	<u>100,397</u>	<u>106,914</u>	<u>-</u>	<u>32,883</u>
Disbursements:					
Personal services	172,564	99,765	-	-	-
Supplies	-	-	44,533	-	4,987
Other services and charges	3,790	100	-	-	2,275
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	12,000	-	-	-	-
Total disbursements	<u>188,354</u>	<u>99,865</u>	<u>44,533</u>	<u>-</u>	<u>7,262</u>
Excess (deficiency) of receipts over disbursements	<u>(9,966)</u>	<u>532</u>	<u>62,381</u>	<u>-</u>	<u>25,621</u>
Cash and investments - ending	<u>\$ 306,618</u>	<u>\$ 258,133</u>	<u>\$ 114,047</u>	<u>\$ 340</u>	<u>\$ 30,070</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	DARE NR	Asset Forfeiture	Debt Service	Rushville Historic Fund	RBEG Grant
Cash and investments - beginning	\$ 344	\$ 5,459	\$ 112,572	\$ 500	\$ 16,801
Receipts:					
Taxes	-	-	44,069	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	3,099	-	-
Charges for services	-	-	-	600	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	148	-	67	-	9,516
Total receipts	<u>148</u>	<u>-</u>	<u>47,235</u>	<u>600</u>	<u>9,516</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	4,860	275	-	-
Debt service - principal and interest	-	-	102,219	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>4,860</u>	<u>102,494</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>148</u>	<u>(4,860)</u>	<u>(55,259)</u>	<u>600</u>	<u>9,516</u>
Cash and investments - ending	<u>\$ 492</u>	<u>\$ 599</u>	<u>\$ 57,313</u>	<u>\$ 1,100</u>	<u>\$ 26,317</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Senior Citizens Grant Project	Animal Shelter Non-Reverting Fund	NIP Matching Funds	TIF #2	TIF #3
Cash and investments - beginning	\$ -	\$ 65,961	\$ 84,137	\$ 4,274	\$ 651
Receipts:					
Taxes	-	-	-	1,186	593
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	3,350	20,087	-	6	-
Total receipts	<u>3,350</u>	<u>20,087</u>	<u>-</u>	<u>1,192</u>	<u>593</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	184	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	3,350	-	84,137	-	-
Total disbursements	<u>3,350</u>	<u>184</u>	<u>84,137</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>19,903</u>	<u>(84,137)</u>	<u>1,192</u>	<u>593</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 85,864</u>	<u>\$ -</u>	<u>\$ 5,466</u>	<u>\$ 1,244</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Blight Elimination Program	Rail Crossing Grant	Downtown Enhancement Grant	APC/BZA Non-Reverting Fund	Rushview Drainage Grant
Cash and investments - beginning	\$ -	\$ 31,921	\$ 564	\$ 55,229	\$ 2
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	2,925	-
Intergovernmental receipts	29,484	-	-	-	8,280
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	42	-	-	-
Total receipts	<u>29,484</u>	<u>42</u>	<u>-</u>	<u>2,925</u>	<u>8,280</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	28,734	30,000	-	58,153	8,280
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>28,734</u>	<u>30,000</u>	<u>-</u>	<u>58,153</u>	<u>8,280</u>
Excess (deficiency) of receipts over disbursements	<u>750</u>	<u>(29,958)</u>	<u>-</u>	<u>(55,228)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 750</u>	<u>\$ 1,963</u>	<u>\$ 564</u>	<u>\$ 1</u>	<u>\$ 2</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cherry Street LPA Grant	Brownfield EPA Grant	HCI Grant	Rushville Arts	Pilot Non-Reverting
Cash and investments - beginning	\$ 8,049	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	290,750	174,393	10,000	-	100,000
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	55	-	1	5,000	44
Total receipts	<u>290,805</u>	<u>174,393</u>	<u>10,001</u>	<u>5,000</u>	<u>100,044</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	256,129	174,393	4,793	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>256,129</u>	<u>174,393</u>	<u>4,793</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>34,676</u>	<u>-</u>	<u>5,208</u>	<u>5,000</u>	<u>100,044</u>
Cash and investments - ending	<u>\$ 42,725</u>	<u>\$ -</u>	<u>\$ 5,208</u>	<u>\$ 5,000</u>	<u>\$ 100,044</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Stellar Contributions	Evidence Non-Reverting Fund	City BANS 2017	Park District BANS 2017	Redevelopment Commission BANS 2017
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	12,400	-	-	-	-
Fines and forfeits	-	16,645	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	85,047	1	79,455	60,344	88,505
Total receipts	<u>97,447</u>	<u>16,646</u>	<u>79,455</u>	<u>60,344</u>	<u>88,505</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	594	9,959	79,439	60,333	88,489
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>594</u>	<u>9,959</u>	<u>79,439</u>	<u>60,333</u>	<u>88,489</u>
Excess (deficiency) of receipts over disbursements	<u>96,853</u>	<u>6,687</u>	<u>16</u>	<u>11</u>	<u>16</u>
Cash and investments - ending	<u>\$ 96,853</u>	<u>\$ 6,687</u>	<u>\$ 16</u>	<u>\$ 11</u>	<u>\$ 16</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cash Change	Donations	Rcva Shelter Project	Ojp Vest Grant	Electric Liquidation
Cash and investments - beginning	\$ 75	\$ 36,450	\$ 2,161	\$ 575	\$ 336,667
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	8,917
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	138,835	-	-	488,573
Total receipts	-	138,835	-	-	497,490
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	134,215	-	-	-
Other services and charges	-	-	-	-	82,510
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	134,215	-	-	82,510
Excess (deficiency) of receipts over disbursements	-	4,620	-	-	414,980
Cash and investments - ending	\$ 75	\$ 41,070	\$ 2,161	\$ 575	\$ 751,647

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Community Improvement Redevelopment	21St Century	Intat Storm Sewer	Idfa Ametiech	Brownfield Petro Grant Ss
Cash and investments - beginning	\$ 22,108	\$ 20,568	\$ 317	\$ 21,596	\$ 19,669
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	2,250	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	31	24	-	-	-
Total receipts	31	2,274	-	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	5,799	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	5,799	-	-	-
Excess (deficiency) of receipts over disbursements	31	(3,525)	-	-	-
Cash and investments - ending	\$ 22,139	\$ 17,043	\$ 317	\$ 21,596	\$ 19,669

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Sanitation Nonreverting	Booker T Washington Nonreverting	Forfeiture	Fiber Optic Fund	Criminal Invest Fund Nr
Cash and investments - beginning	\$ 15,809	\$ 19,561	\$ 12,110	\$ 57,976	\$ 1,885
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	100	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	38,328	10,600	-	3,000	-
Fines and forfeits	-	-	24,861	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	708	5,889	25	5	-
Total receipts	<u>39,136</u>	<u>16,489</u>	<u>24,886</u>	<u>3,005</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	2,931	15,523	-	-
Other services and charges	51,280	11,318	8,208	629	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>51,280</u>	<u>14,249</u>	<u>23,731</u>	<u>629</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(12,144)</u>	<u>2,240</u>	<u>1,155</u>	<u>2,376</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,665</u>	<u>\$ 21,801</u>	<u>\$ 13,265</u>	<u>\$ 60,352</u>	<u>\$ 1,885</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Fire & Police Pension Trust	Payroll	Utility Payroll	SRF Sinking	Wastewater Utility Cash Drawer
Cash and investments - beginning	\$ 226,740	\$ 59,254	\$ 4,857	\$ -	\$ 63
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	242	2,848,427	470,213	43,580	-
Total receipts	<u>242</u>	<u>2,848,427</u>	<u>470,213</u>	<u>43,580</u>	<u>-</u>
Disbursements:					
Personal services	-	506,292	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	2,342,080	469,488	43,580	-
Total disbursements	<u>-</u>	<u>2,848,372</u>	<u>469,488</u>	<u>43,580</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>242</u>	<u>55</u>	<u>725</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 226,982</u>	<u>\$ 59,309</u>	<u>\$ 5,582</u>	<u>\$ -</u>	<u>\$ 63</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility Petty Cash	Debt Service Reserve BNY	SRF Sinking Fund BNY	2016 SRF Bond Cash Account	Wastewater Revenue
Cash and investments - beginning	\$ 625	\$ 431,470	\$ 307,928	\$ -	\$ 247,703
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	2,053,519
Penalties	-	-	-	-	-
Other receipts	-	53,170	619,631	3,509,079	13,116
Total receipts	-	53,170	619,631	3,509,079	2,066,635
Disbursements:					
Personal services	-	-	-	-	258,789
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	21,274
Debt service - principal and interest	-	-	372,517	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	3,509,079	655,846
Other disbursements	-	-	-	-	1,072,539
Total disbursements	-	-	372,517	3,509,079	2,008,448
Excess (deficiency) of receipts over disbursements	-	53,170	247,114	-	58,187
Cash and investments - ending	\$ 625	\$ 484,640	\$ 555,042	\$ -	\$ 305,890

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Depreciation	Wastewater Construction	Wastewater Sinking	Water Line Insurance
Cash and investments - beginning	\$ 581,920	\$ 644	\$ 34,476	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	-	-	-	2,579
Penalties	-	-	-	-
Other receipts	135,000	-	52,125	-
Total receipts	<u>135,000</u>	<u>-</u>	<u>52,125</u>	<u>2,579</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	51,772	-
Capital outlay	-	-	-	-
Utility operating expenses	434,903	-	-	-
Other disbursements	-	-	-	1,888
Total disbursements	<u>434,903</u>	<u>-</u>	<u>51,772</u>	<u>1,888</u>
Excess (deficiency) of receipts over disbursements	<u>(299,903)</u>	<u>-</u>	<u>353</u>	<u>691</u>
Cash and investments - ending	<u>\$ 282,017</u>	<u>\$ 644</u>	<u>\$ 34,829</u>	<u>\$ 691</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Leak Protection	Transit Operation	Water Operating	Water Debt Service Reserve
Cash and investments - beginning	\$ -	\$ 396	\$ 200,041	\$ 154,272
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Utility fees	11,714	-	1,218,370	-
Penalties	-	-	7,199	-
Other receipts	-	239,293	902	-
Total receipts	<u>11,714</u>	<u>239,293</u>	<u>1,226,471</u>	<u>-</u>
Disbursements:				
Personal services	-	-	160,058	-
Supplies	-	-	-	-
Other services and charges	-	-	19,839	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Utility operating expenses	-	-	523,704	-
Other disbursements	9,053	239,646	521,282	-
Total disbursements	<u>9,053</u>	<u>239,646</u>	<u>1,224,883</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,661</u>	<u>(353)</u>	<u>1,588</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,661</u>	<u>\$ 43</u>	<u>\$ 201,629</u>	<u>\$ 154,272</u>

CITY OF RUSHVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Depreciation	Water Meter Deposit	Water Sinking	Totals
Cash and investments - beginning	\$ 249,421	\$ 176,898	\$ 21,968	\$ 8,650,962
Receipts:				
Taxes	-	-	-	4,895,755
Licenses and permits	-	-	-	52,963
Intergovernmental receipts	-	-	-	2,988,497
Charges for services	-	-	-	483,139
Fines and forfeits	-	-	-	50,038
Utility fees	-	27,590	-	3,313,772
Penalties	-	-	-	7,199
Other receipts	160,000	-	232,238	10,016,535
Total receipts	<u>160,000</u>	<u>27,590</u>	<u>232,238</u>	<u>21,807,898</u>
Disbursements:				
Personal services	-	-	-	4,900,548
Supplies	-	-	-	720,313
Other services and charges	-	-	-	4,861,920
Debt service - principal and interest	-	-	232,527	1,161,606
Capital outlay	-	-	-	760,722
Utility operating expenses	46,995	-	-	5,170,527
Other disbursements	-	22,775	-	4,822,623
Total disbursements	<u>46,995</u>	<u>22,775</u>	<u>232,527</u>	<u>22,398,259</u>
Excess (deficiency) of receipts over disbursements	<u>113,005</u>	<u>4,815</u>	<u>(289)</u>	<u>(590,361)</u>
Cash and investments - ending	<u>\$ 362,426</u>	<u>\$ 181,713</u>	<u>\$ 21,679</u>	<u>\$ 8,060,601</u>

CITY OF RUSHVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 10,802	\$ 211,067
Water	11,033	97,279
Governmental activities	<u>25,916</u>	<u>-</u>
Totals	<u>\$ 47,751</u>	<u>\$ 308,346</u>

CITY OF RUSHVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Citizens State Bank	Purchase Police Body Cameras	\$ 22,067	12/8/2018	12/8/2020
Community State Bank	Purchase cots for ambulances	6,423	2/18/2014	2/1/2019
De Lage Landen Public Finance LLC	Purchase 2018 Freightliner Trash Truck	<u>25,702</u>	1/4/2018	1/4/2023
Total governmental activities		<u>54,192</u>		
Total of annual lease payments		<u>\$ 54,192</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Purchase Equipment	\$ 325,000	\$ 99,743
Notes and loans payable	Purchase Excavator	15,496	15,950
Notes and loans payable	Redevelopment Commission BANS for Stellar Projects	1,080,000	27,000
Notes and loans payable	City BANS for Stellar Projects	715,000	17,815
Notes and loans payable	Electric Liquidation Loan to NIP	858,647	370,509
Notes and loans payable	Park BANS for Stellar Projects	<u>1,080,000</u>	<u>27,000</u>
Total governmental activities		<u>4,074,143</u>	<u>558,017</u>
Wastewater:			
Revenue bonds	Improvements and Additions	4,630,000	269,631
Revenue bonds	Repairs & Construction	839,400	51,765
Revenue bonds	Repairs & Construction	<u>5,040,574</u>	<u>353,306</u>
Total Wastewater		<u>10,509,974</u>	<u>674,702</u>
Water:			
Revenue bonds	Construction of Water Tower	270,000	191,336
Revenue bonds	Construction/Annexation	<u>666,000</u>	<u>41,328</u>
Total Water		<u>936,000</u>	<u>232,664</u>
Totals		<u>\$ 15,520,117</u>	<u>\$ 1,465,383</u>

CITY OF RUSHVILLE
SCHEDULE OF CAPITAL ASSETS
December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,720,291
Infrastructure	16,543,616
Buildings	5,390,223
Improvements other than buildings	1,928,570
Machinery, equipment, and vehicles	<u>7,714,831</u>
Total governmental activities	<u>38,297,531</u>
Wastewater:	
Land	173,600
Infrastructure	783,575
Buildings	10,446,712
Improvements other than buildings	3,960,620
Machinery, equipment, and vehicles	406,219
Construction in progress	<u>172,942</u>
Total Wastewater	<u>15,943,668</u>
Water:	
Land	3,805,754
Infrastructure	2,449,510
Buildings	3,828,534
Improvements other than buildings	95,695
Machinery, equipment, and vehicles	666,470
Construction in progress	<u>175,542</u>
Total Water	<u>11,021,505</u>
Total capital assets	<u>\$ 65,262,704</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.