

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WESTPORT

DECATUR COUNTY, INDIANA

January 1, 2015 to December 31, 2018



FILED
08/30/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sylvia England Ronda Bartlett Gloria Alumbaugh	01-01-12 to 12-31-15 01-01-16 to 03-31-19 04-01-19 to 12-31-19
President of the Town Council	Bryan Gatewood	01-01-15 to 12-31-19
Superintendent of Utilities	Mark Taylor	01-01-15 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WESTPORT, DECATUR COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Westport (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 16, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WESTPORT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16
GENERAL	\$ 102,894	\$ 344,989	\$ 335,135	\$ 112,748	\$ 313,960	\$ 277,932	\$ 148,776
MVH	54,376	64,046	75,021	43,401	61,874	62,180	43,095
LOCAL ROAD & STREET	25,560	6,653	8,518	23,695	6,672	597	29,770
ECONOMIC DEV INCOME TAX	64,873	20,065	-	84,938	22,032	43,218	63,752
LAW ENFORCEMENT CON ED	7,005	1,381	-	8,386	2,502	-	10,888
RAINY DAY FUND	3,997	-	138	3,859	6,210	5,000	5,069
CUM CAP DEVELOPMENT	21,969	7,443	2,708	26,704	7,516	1,680	32,540
CUM CAP IMP	2,664	-	-	2,664	3,515	-	6,179
RIVERBOAT	44,119	8,169	24,689	27,599	8,169	16,025	19,743
CEMETERY	39,720	31,940	18,611	53,049	10,013	21,668	41,394
CEMETERY MAINTENANCE FUND	40,100	1,971	-	42,071	1,372	-	43,443
POLICE K-9	4,119	1,892	5,193	818	1,580	1,334	1,064
POLICE DEPT DONATIONS	-	-	-	-	2,546	1,691	855
POLICE RESERVE DONATIONS	-	-	-	-	6,512	2,099	4,413
LOIT SEA 67	-	-	-	-	18,629	18,629	-
TOWN HALL RENT DEPOSITS	50	-	-	50	50	-	100
CEMETERY TREE FUND	345	-	-	345	-	-	345
PAYROLL FUND	14,553	407,141	411,207	10,487	399,121	405,320	4,288
WATER OPERATING	108,607	334,772	330,324	113,055	327,467	334,543	105,979
WATER DEBT SERVICE & INT	33,691	25,248	-	58,939	25,252	-	84,191
WATER CUSTOMER DEPOSITS	13,700	3,915	4,714	12,901	4,630	5,512	12,019
WATER RESERVE	33,659	-	-	33,659	-	-	33,659
WATER MAINTENANCE	74,834	-	-	74,834	-	-	74,834
SEWER OPERATING	76,043	426,510	382,393	120,160	399,389	368,575	150,974
SEWER BOND & INT SINKING	548	-	-	548	-	-	548
SEWER DEBT FUND	85,811	144,216	139,651	90,376	123,209	139,125	74,460
SEWER IMPROVEMENT FUND	78,012	26,004	-	104,016	26,004	-	130,020
SEWER RESERVE FUND	96,720	10,740	-	107,460	6,265	-	113,725
Totals	<u>\$ 1,027,969</u>	<u>\$ 1,867,095</u>	<u>\$ 1,738,302</u>	<u>\$ 1,156,762</u>	<u>\$ 1,784,489</u>	<u>\$ 1,705,128</u>	<u>\$ 1,236,123</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTPORT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 148,776	\$ 387,615	\$ 307,594	\$ 228,797	\$ 313,481	\$ 259,876	\$ 282,402
MVH	43,095	82,238	79,319	46,014	155,738	113,564	88,188
LOCAL ROAD & STREET	29,770	8,564	10,595	27,739	11,678	28	39,389
ECONOMIC DEV INCOME TAX	63,752	23,145	-	86,897	24,658	2,327	109,228
LAW ENFORCEMENT CON ED	10,888	1,248	4,893	7,243	1,146	-	8,389
RIVERBOAT	19,743	8,169	2,335	25,577	8,169	-	33,746
RAINY DAY FUND	5,069	-	-	5,069	-	-	5,069
CUM CAP DEVELOPMENT	32,540	7,345	795	39,090	7,481	24	46,547
CUM CAP IMP	6,179	3,354	-	9,533	3,224	-	12,757
PUBLIC SAFETY LOIT FUND	-	-	-	-	22,744	-	22,744
CEMETERY	41,394	12,488	19,159	34,723	11,061	21,025	24,759
CEMETERY MAINTENANCE FUND	43,443	1,942	-	45,385	3,200	-	48,585
POLICE GRANT ACCT	-	1,564	1,564	-	-	-	-
POLICE K-9	1,064	1,026	966	1,124	-	188	936
POLICE DEPT DONATIONS	855	123	-	978	23	-	1,001
POLICE RESERVE DONATIONS	4,413	570	2,024	2,959	400	-	3,359
COMMUNITY CROSSINGS GRANT FUND	-	10,595	10,595	-	170,572	170,571	1
TOWN HALL RENT DEPOSITS	100	-	-	100	-	-	100
CEMETERY TREE FUND	345	-	-	345	-	-	345
FEDERAL GRANT FUND	-	-	-	-	45,000	45,000	-
PAYROLL FUND	4,288	402,826	397,867	9,247	426,404	427,132	8,519
WATER OPERATING	105,979	333,859	295,961	143,877	328,435	346,248	126,064
WATER DEBT SERVICE & INT	84,191	4,231	-	88,422	-	-	88,422
WATER CUSTOMER DEPOSITS	12,019	5,700	5,111	12,608	13,281	4,654	21,235
WATER RESERVE	33,659	-	-	33,659	-	-	33,659
WATER MAINTENANCE	74,834	-	-	74,834	-	-	74,834
SEWER OPERATING	150,974	412,792	324,281	239,485	399,919	392,924	246,480
SEWER BOND & INT SINKING	548	-	548	-	-	-	-
SEWER DEBT FUND	74,460	93,714	137,440	30,734	133,068	140,700	23,102
SEWER IMPROVEMENT FUND	130,020	26,004	-	156,024	26,004	-	182,028
SEWER RESERVE FUND	113,725	-	-	113,725	-	-	113,725
Totals	<u>\$ 1,236,123</u>	<u>\$ 1,829,112</u>	<u>\$ 1,601,047</u>	<u>\$ 1,464,188</u>	<u>\$ 2,105,686</u>	<u>\$ 1,924,261</u>	<u>\$ 1,645,613</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTPORT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WESTPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WESTPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WESTPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF WESTPORT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Combined Funds

Funds related to Payroll were reported individually in the prior financial statement, but were combined into one fund for the current financial statements.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	GENERAL	MVH	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX	LAW ENFORCEMENT CON ED	RAINY DAY FUND	CUM CAP DEVELOPMENT	CUM CAP IMP
Cash and investments - beginning	\$ 102,894	\$ 54,376	\$ 25,560	\$ 64,873	\$ 7,005	\$ 3,997	\$ 21,969	\$ 2,664
Receipts:								
Taxes	205,037	-	-	-	-	-	6,536	-
Licenses and permits	-	-	-	-	1,381	-	-	-
Intergovernmental receipts	102,036	63,795	6,653	20,065	-	-	907	-
Charges for services	-	251	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	37,916	-	-	-	-	-	-	-
Total receipts	344,989	64,046	6,653	20,065	1,381	-	7,443	-
Disbursements:								
Personal services	178,042	56,084	-	-	-	-	-	-
Supplies	24,684	418	-	-	-	-	-	-
Other services and charges	126,936	18,519	8,518	-	-	138	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,473	-	-	-	-	-	2,708	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	335,135	75,021	8,518	-	-	138	2,708	-
Excess (deficiency) of receipts over disbursements	9,854	(10,975)	(1,865)	20,065	1,381	(138)	4,735	-
Cash and investments - ending	\$ 112,748	\$ 43,401	\$ 23,695	\$ 84,938	\$ 8,386	\$ 3,859	\$ 26,704	\$ 2,664

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	<u>RIVERBOAT</u>	<u>CEMETERY</u>	<u>CEMETERY MAINTENANCE FUND</u>	<u>POLICE K-9</u>	<u>POLICE DEPT DONATIONS</u>	<u>POLICE RESERVE DONATIONS</u>	<u>LOIT SEA 67</u>
Cash and investments - beginning	\$ 44,119	\$ 39,720	\$ 40,100	\$ 4,119	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,169	-	-	-	-	-	-
Charges for services	-	9,600	1,950	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	22,340	21	1,892	-	-	-
Total receipts	8,169	31,940	1,971	1,892	-	-	-
Disbursements:							
Personal services	-	14,783	-	-	-	-	-
Supplies	-	2,678	-	-	-	-	-
Other services and charges	24,689	1,150	-	5,193	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	24,689	18,611	-	5,193	-	-	-
Excess (deficiency) of receipts over disbursements	(16,520)	13,329	1,971	(3,301)	-	-	-
Cash and investments - ending	\$ 27,599	\$ 53,049	\$ 42,071	\$ 818	\$ -	\$ -	\$ -

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	TOWN HALL RENT DEPOSITS	CEMETERY TREE FUND	PAYROLL FUND	WATER OPERATING	WATER DEBT SERVICE & INT	WATER CUSTOMER DEPOSITS	WATER RESERVE
Cash and investments - beginning	\$ 50	\$ 345	\$ 14,553	\$ 108,607	\$ 33,691	\$ 13,700	\$ 33,659
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	329,979	-	-	-
Penalties	-	-	-	2,431	-	-	-
Other receipts	-	-	407,141	2,362	25,248	3,915	-
Total receipts	-	-	407,141	334,772	25,248	3,915	-
Disbursements:							
Personal services	-	-	-	103,722	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	11,834	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	171,145	-	-	-
Other disbursements	-	-	411,207	43,623	-	4,714	-
Total disbursements	-	-	411,207	330,324	-	4,714	-
Excess (deficiency) of receipts over disbursements	-	-	(4,066)	4,448	25,248	(799)	-
Cash and investments - ending	\$ 50	\$ 345	\$ 10,487	\$ 113,055	\$ 58,939	\$ 12,901	\$ 33,659

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2015

	WATER MAINTENANCE	SEWER OPERATING	SEWER BOND & INT SINKING	SEWER DEBT FUND	SEWER IMPROVEMENT FUND	SEWER RESERVE FUND	Totals
Cash and investments - beginning	\$ 74,834	\$ 76,043	\$ 548	\$ 85,811	\$ 78,012	\$ 96,720	\$ 1,027,969
Receipts:							
Taxes	-	-	-	-	-	-	211,573
Licenses and permits	-	-	-	-	-	-	1,381
Intergovernmental receipts	-	-	-	-	-	-	201,625
Charges for services	-	-	-	-	-	-	11,801
Utility fees	-	383,867	-	-	-	-	713,846
Penalties	-	12,287	-	-	-	-	14,718
Other receipts	-	30,356	-	144,216	26,004	10,740	712,151
Total receipts	-	426,510	-	144,216	26,004	10,740	1,867,095
Disbursements:							
Personal services	-	104,659	-	-	-	-	457,290
Supplies	-	-	-	-	-	-	27,780
Other services and charges	-	42,539	-	-	-	-	239,516
Debt service - principal and interest	-	-	-	139,651	-	-	139,651
Capital outlay	-	-	-	-	-	-	8,181
Utility operating expenses	-	54,451	-	-	-	-	225,596
Other disbursements	-	180,744	-	-	-	-	640,288
Total disbursements	-	382,393	-	139,651	-	-	1,738,302
Excess (deficiency) of receipts over disbursements	-	44,117	-	4,565	26,004	10,740	128,793
Cash and investments - ending	\$ 74,834	\$ 120,160	\$ 548	\$ 90,376	\$ 104,016	\$ 107,460	\$ 1,156,762

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	GENERAL	MVH	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX	LAW ENFORCEMENT CON ED	RAINY DAY FUND	CUM CAP DEVELOPMENT	CUM CAP IMP
Cash and investments - beginning	\$ 112,748	\$ 43,401	\$ 23,695	\$ 84,938	\$ 8,386	\$ 3,859	\$ 26,704	\$ 2,664
Receipts:								
Taxes	192,860	-	-	-	-	6,210	5,950	-
Licenses and permits	-	-	-	-	2,138	-	-	-
Intergovernmental receipts	107,511	61,874	6,672	22,032	-	-	1,566	3,515
Charges for services	13	-	-	-	56	-	-	-
Fines and forfeits	1,991	-	-	-	308	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	11,585	-	-	-	-	-	-	-
Total receipts	<u>313,960</u>	<u>61,874</u>	<u>6,672</u>	<u>22,032</u>	<u>2,502</u>	<u>6,210</u>	<u>7,516</u>	<u>3,515</u>
Disbursements:								
Personal services	158,732	53,271	-	-	-	-	-	-
Supplies	21,401	3,001	357	-	-	-	-	-
Other services and charges	82,782	5,908	240	-	-	-	1,680	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	15,017	-	-	43,218	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>277,932</u>	<u>62,180</u>	<u>597</u>	<u>43,218</u>	<u>-</u>	<u>5,000</u>	<u>1,680</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>36,028</u>	<u>(306)</u>	<u>6,075</u>	<u>(21,186)</u>	<u>2,502</u>	<u>1,210</u>	<u>5,836</u>	<u>3,515</u>
Cash and investments - ending	<u>\$ 148,776</u>	<u>\$ 43,095</u>	<u>\$ 29,770</u>	<u>\$ 63,752</u>	<u>\$ 10,888</u>	<u>\$ 5,069</u>	<u>\$ 32,540</u>	<u>\$ 6,179</u>

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	<u>RIVERBOAT</u>	<u>CEMETERY</u>	<u>CEMETERY MAINTENANCE FUND</u>	<u>POLICE K-9</u>	<u>POLICE DEPT DONATIONS</u>	<u>POLICE RESERVE DONATIONS</u>	<u>LOIT SEA 67</u>
Cash and investments - beginning	\$ 27,599	\$ 53,049	\$ 42,071	\$ 818	\$ -	\$ -	\$ -
Receipts:							
Taxes	-	-	-	-	-	-	18,629
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,169	-	-	-	-	-	-
Charges for services	-	9,613	1,350	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	400	22	1,580	2,546	6,512	-
Total receipts	<u>8,169</u>	<u>10,013</u>	<u>1,372</u>	<u>1,580</u>	<u>2,546</u>	<u>6,512</u>	<u>18,629</u>
Disbursements:							
Personal services	-	11,917	-	-	-	-	-
Supplies	-	2,575	-	-	1,691	2,019	-
Other services and charges	3,761	1,664	-	1,334	-	80	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	12,264	4,762	-	-	-	-	18,629
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	750	-	-	-	-	-
Total disbursements	<u>16,025</u>	<u>21,668</u>	<u>-</u>	<u>1,334</u>	<u>1,691</u>	<u>2,099</u>	<u>18,629</u>
Excess (deficiency) of receipts over disbursements	<u>(7,856)</u>	<u>(11,655)</u>	<u>1,372</u>	<u>246</u>	<u>855</u>	<u>4,413</u>	<u>-</u>
Cash and investments - ending	<u>\$ 19,743</u>	<u>\$ 41,394</u>	<u>\$ 43,443</u>	<u>\$ 1,064</u>	<u>\$ 855</u>	<u>\$ 4,413</u>	<u>\$ -</u>

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	TOWN HALL RENT DEPOSITS	CEMETERY TREE FUND	PAYROLL FUND	WATER OPERATING	WATER DEBT SERVICE & INT	WATER CUSTOMER DEPOSITS	WATER RESERVE
Cash and investments - beginning	\$ 50	\$ 345	\$ 10,487	\$ 113,055	\$ 58,939	\$ 12,901	\$ 33,659
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	319,422	-	-	-
Penalties	-	-	-	1,543	-	-	-
Other receipts	50	-	399,121	6,502	25,252	4,630	-
Total receipts	50	-	399,121	327,467	25,252	4,630	-
Disbursements:							
Personal services	-	-	-	97,942	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	12,084	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	171,135	-	-	-
Other disbursements	-	-	405,320	53,382	-	5,512	-
Total disbursements	-	-	405,320	334,543	-	5,512	-
Excess (deficiency) of receipts over disbursements	50	-	(6,199)	(7,076)	25,252	(882)	-
Cash and investments - ending	\$ 100	\$ 345	\$ 4,288	\$ 105,979	\$ 84,191	\$ 12,019	\$ 33,659

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	WATER MAINTENANCE	SEWER OPERATING	SEWER BOND & INT SINKING	SEWER DEBT FUND	SEWER IMPROVEMENT FUND	SEWER RESERVE FUND	Totals
Cash and investments - beginning	\$ 74,834	\$ 120,160	\$ 548	\$ 90,376	\$ 104,016	\$ 107,460	\$ 1,156,762
Receipts:							
Taxes	-	-	-	-	-	-	223,649
Licenses and permits	-	-	-	-	-	-	2,138
Intergovernmental receipts	-	-	-	-	-	-	211,339
Charges for services	-	-	-	-	-	-	11,032
Fines and forfeits	-	-	-	-	-	-	2,299
Utility fees	-	384,607	-	-	-	-	704,029
Penalties	-	14,108	-	-	-	-	15,651
Other receipts	-	674	-	123,209	26,004	6,265	614,352
Total receipts	-	399,389	-	123,209	26,004	6,265	1,784,489
Disbursements:							
Personal services	-	96,978	-	-	-	-	418,840
Supplies	-	-	-	-	-	-	31,044
Other services and charges	-	44,327	-	-	-	-	153,860
Debt service - principal and interest	-	-	-	139,125	-	-	139,125
Capital outlay	-	-	-	-	-	-	98,890
Utility operating expenses	-	72,034	-	-	-	-	243,169
Other disbursements	-	155,236	-	-	-	-	620,200
Total disbursements	-	368,575	-	139,125	-	-	1,705,128
Excess (deficiency) of receipts over disbursements	-	30,814	-	(15,916)	26,004	6,265	79,361
Cash and investments - ending	\$ 74,834	\$ 150,974	\$ 548	\$ 74,460	\$ 130,020	\$ 113,725	\$ 1,236,123

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL	MVH	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX	LAW ENFORCEMENT CON ED	RIVERBOAT	RAINY DAY FUND	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 148,776	\$ 43,095	\$ 29,770	\$ 63,752	\$ 10,888	\$ 19,743	\$ 5,069	\$ 32,540
Receipts:								
Taxes	276,103	-	-	-	-	-	-	6,405
Licenses and permits	7,103	-	-	-	680	-	-	-
Intergovernmental receipts	52,964	81,901	8,564	23,145	-	8,169	-	940
Charges for services	28	337	-	-	39	-	-	-
Fines and forfeits	1,794	-	-	-	529	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	49,623	-	-	-	-	-	-	-
Total receipts	<u>387,615</u>	<u>82,238</u>	<u>8,564</u>	<u>23,145</u>	<u>1,248</u>	<u>8,169</u>	<u>-</u>	<u>7,345</u>
Disbursements:								
Personal services	172,627	51,622	-	-	-	-	-	-
Supplies	16,889	3,867	-	-	3,347	-	-	-
Other services and charges	116,578	19,524	-	-	-	2,335	-	795
Debt service - principal and interest	-	4,306	-	-	-	-	-	-
Capital outlay	1,500	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	10,595	-	1,546	-	-	-
Total disbursements	<u>307,594</u>	<u>79,319</u>	<u>10,595</u>	<u>-</u>	<u>4,893</u>	<u>2,335</u>	<u>-</u>	<u>795</u>
Excess (deficiency) of receipts over disbursements	<u>80,021</u>	<u>2,919</u>	<u>(2,031)</u>	<u>23,145</u>	<u>(3,645)</u>	<u>5,834</u>	<u>-</u>	<u>6,550</u>
Cash and investments - ending	<u>\$ 228,797</u>	<u>\$ 46,014</u>	<u>\$ 27,739</u>	<u>\$ 86,897</u>	<u>\$ 7,243</u>	<u>\$ 25,577</u>	<u>\$ 5,069</u>	<u>\$ 39,090</u>

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUM CAP IMP	PUBLIC SAFETY LOIT FUND	CEMETERY	CEMETERY MAINTENANCE FUND	POLICE GRANT ACCT	POLICE K-9	POLICE DEPT DONATIONS	POLICE RESERVE DONATIONS
Cash and investments - beginning	\$ 6,179	\$ -	\$ 41,394	\$ 43,443	\$ -	\$ 1,064	\$ 855	\$ 4,413
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,354	-	-	-	-	-	-	-
Charges for services	-	-	12,488	1,925	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	17	1,564	1,026	123	570
Total receipts	3,354	-	12,488	1,942	1,564	1,026	123	570
Disbursements:								
Personal services	-	-	4,299	-	-	-	-	-
Supplies	-	-	2,320	-	1,564	-	-	2,024
Other services and charges	-	-	2,540	-	-	966	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	10,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	-	19,159	-	1,564	966	-	2,024
Excess (deficiency) of receipts over disbursements	3,354	-	(6,671)	1,942	-	60	123	(1,454)
Cash and investments - ending	\$ 9,533	\$ -	\$ 34,723	\$ 45,385	\$ -	\$ 1,124	\$ 978	\$ 2,959

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	COMMUNITY CROSSINGS GRANT FUND	TOWN HALL RENT DEPOSITS	CEMETERY TREE FUND	FEDERAL GRANT FUND	PAYROLL FUND	WATER OPERATING	WATER DEBT SERVICE & INT	WATER CUSTOMER DEPOSITS
Cash and investments - beginning	\$ -	\$ 100	\$ 345	\$ -	\$ 4,288	\$ 105,979	\$ 84,191	\$ 12,019
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	324,098	-	-
Penalties	-	-	-	-	-	1,443	-	-
Other receipts	10,595	-	-	-	402,826	8,318	4,231	5,700
Total receipts	10,595	-	-	-	402,826	333,859	4,231	5,700
Disbursements:								
Personal services	-	-	-	-	-	105,367	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	10,595	-	-	-	-	14,321	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	148,263	-	-
Other disbursements	-	-	-	-	397,867	28,010	-	5,111
Total disbursements	10,595	-	-	-	397,867	295,961	-	5,111
Excess (deficiency) of receipts over disbursements	-	-	-	-	4,959	37,898	4,231	589
Cash and investments - ending	\$ -	\$ 100	\$ 345	\$ -	\$ 9,247	\$ 143,877	\$ 88,422	\$ 12,608

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER RESERVE	WATER MAINTENANCE	SEWER OPERATING	SEWER BOND & INT SINKING	SEWER DEBT FUND	SEWER IMPROVEMENT FUND	SEWER RESERVE FUND	Totals
Cash and investments - beginning	\$ 33,659	\$ 74,834	\$ 150,974	\$ 548	\$ 74,460	\$ 130,020	\$ 113,725	\$ 1,236,123
Receipts:								
Taxes	-	-	-	-	-	-	-	282,508
Licenses and permits	-	-	-	-	-	-	-	7,783
Intergovernmental receipts	-	-	-	-	-	-	-	179,037
Charges for services	-	-	-	-	-	-	-	14,817
Fines and forfeits	-	-	-	-	-	-	-	2,323
Utility fees	-	-	392,898	-	-	-	-	716,996
Penalties	-	-	11,498	-	-	-	-	12,941
Other receipts	-	-	8,396	-	93,714	26,004	-	612,707
Total receipts	-	-	412,792	-	93,714	26,004	-	1,829,112
Disbursements:								
Personal services	-	-	105,426	-	-	-	-	439,341
Supplies	-	-	-	-	-	-	-	30,011
Other services and charges	-	-	41,762	-	-	-	-	209,416
Debt service - principal and interest	-	-	-	-	137,440	-	-	141,746
Capital outlay	-	-	-	-	-	-	-	11,500
Utility operating expenses	-	-	57,565	-	-	-	-	205,828
Other disbursements	-	-	119,528	548	-	-	-	563,205
Total disbursements	-	-	324,281	548	137,440	-	-	1,601,047
Excess (deficiency) of receipts over disbursements	-	-	88,511	(548)	(43,726)	26,004	-	228,065
Cash and investments - ending	\$ 33,659	\$ 74,834	\$ 239,485	\$ -	\$ 30,734	\$ 156,024	\$ 113,725	\$ 1,464,188

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL	MVH	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX	LAW ENFORCEMENT CON ED	RIVERBOAT	RAINY DAY FUND	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 228,797	\$ 46,014	\$ 27,739	\$ 86,897	\$ 7,243	\$ 25,577	\$ 5,069	\$ 39,090
Receipts:								
Taxes	257,960	53,437	-	-	-	-	-	6,517
Licenses and permits	7,080	-	-	-	830	-	-	-
Intergovernmental receipts	46,664	102,301	11,678	24,658	-	8,169	-	964
Charges for services	41	-	-	-	64	-	-	-
Fines and forfeits	450	-	-	-	252	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,286	-	-	-	-	-	-	-
Total receipts	<u>313,481</u>	<u>155,738</u>	<u>11,678</u>	<u>24,658</u>	<u>1,146</u>	<u>8,169</u>	<u>-</u>	<u>7,481</u>
Disbursements:								
Personal services	167,192	51,706	-	-	-	-	-	-
Supplies	16,760	3,342	-	-	-	-	-	-
Other services and charges	75,554	10,901	28	-	-	-	-	24
Debt service - principal and interest	-	12,918	-	-	-	-	-	-
Capital outlay	370	-	-	2,327	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	34,697	-	-	-	-	-	-
Total disbursements	<u>259,876</u>	<u>113,564</u>	<u>28</u>	<u>2,327</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24</u>
Excess (deficiency) of receipts over disbursements	<u>53,605</u>	<u>42,174</u>	<u>11,650</u>	<u>22,331</u>	<u>1,146</u>	<u>8,169</u>	<u>-</u>	<u>7,457</u>
Cash and investments - ending	<u>\$ 282,402</u>	<u>\$ 88,188</u>	<u>\$ 39,389</u>	<u>\$ 109,228</u>	<u>\$ 8,389</u>	<u>\$ 33,746</u>	<u>\$ 5,069</u>	<u>\$ 46,547</u>

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP IMP	PUBLIC SAFETY LOIT FUND	CEMETERY	CEMETERY MAINTENANCE FUND	POLICE GRANT ACCT	POLICE K-9	POLICE DEPT DONATIONS	POLICE RESERVE DONATIONS
Cash and investments - beginning	\$ 9,533	\$ -	\$ 34,723	\$ 45,385	\$ -	\$ 1,124	\$ 978	\$ 2,959
Receipts:								
Taxes	-	22,744	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	3,224	-	-	-	-	-	-	-
Charges for services	-	-	11,061	3,200	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	23	400
Total receipts	3,224	22,744	11,061	3,200	-	-	23	400
Disbursements:								
Personal services	-	-	5,519	-	-	-	-	-
Supplies	-	-	3,375	-	-	-	-	-
Other services and charges	-	-	2,111	-	-	188	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	9,845	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	175	-	-	-	-	-
Total disbursements	-	-	21,025	-	-	188	-	-
Excess (deficiency) of receipts over disbursements	3,224	22,744	(9,964)	3,200	-	(188)	23	400
Cash and investments - ending	\$ 12,757	\$ 22,744	\$ 24,759	\$ 48,585	\$ -	\$ 936	\$ 1,001	\$ 3,359

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	COMMUNITY CROSSINGS GRANT FUND	TOWN HALL RENT DEPOSITS	CEMETERY TREE FUND	FEDERAL GRANT FUND	PAYROLL FUND	WATER OPERATING	WATER DEBT SERVICE & INT	WATER CUSTOMER DEPOSITS
Cash and investments - beginning	\$ -	\$ 100	\$ 345	\$ -	\$ 9,247	\$ 143,877	\$ 88,422	\$ 12,608
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	135,875	-	-	45,000	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	324,414	-	-
Penalties	-	-	-	-	-	2,452	-	-
Other receipts	34,697	-	-	-	426,404	1,569	-	13,281
Total receipts	170,572	-	-	45,000	426,404	328,435	-	13,281
Disbursements:								
Personal services	-	-	-	-	-	117,772	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	170,571	-	-	45,000	-	13,837	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	2,627	-	-
Utility operating expenses	-	-	-	-	-	188,270	-	-
Other disbursements	-	-	-	-	427,132	23,742	-	4,654
Total disbursements	170,571	-	-	45,000	427,132	346,248	-	4,654
Excess (deficiency) of receipts over disbursements	1	-	-	-	(728)	(17,813)	-	8,627
Cash and investments - ending	\$ 1	\$ 100	\$ 345	\$ -	\$ 8,519	\$ 126,064	\$ 88,422	\$ 21,235

TOWN OF WESTPORT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	<u>WATER RESERVE</u>	<u>WATER MAINTENANCE</u>	<u>SEWER OPERATING</u>	<u>SEWER BOND & INT SINKING</u>	<u>SEWER DEBT FUND</u>	<u>SEWER IMPROVEMENT FUND</u>	<u>SEWER RESERVE FUND</u>	<u>Totals</u>
Cash and investments - beginning	\$ 33,659	\$ 74,834	\$ 239,485	\$ -	\$ 30,734	\$ 156,024	\$ 113,725	\$ 1,464,188
Receipts:								
Taxes	-	-	-	-	-	-	-	340,658
Licenses and permits	-	-	-	-	-	-	-	7,910
Intergovernmental receipts	-	-	-	-	-	-	-	378,533
Charges for services	-	-	-	-	-	-	-	14,366
Fines and forfeits	-	-	-	-	-	-	-	702
Utility fees	-	-	388,645	-	-	-	-	713,059
Penalties	-	-	11,040	-	-	-	-	13,492
Other receipts	-	-	234	-	133,068	26,004	-	636,966
Total receipts	-	-	399,919	-	133,068	26,004	-	2,105,686
Disbursements:								
Personal services	-	-	116,405	-	-	-	-	458,594
Supplies	-	-	-	-	-	-	-	23,477
Other services and charges	-	-	40,065	-	-	-	-	358,279
Debt service - principal and interest	-	-	-	-	140,700	-	-	153,618
Capital outlay	-	-	2,627	-	-	-	-	17,796
Utility operating expenses	-	-	74,755	-	-	-	-	263,025
Other disbursements	-	-	159,072	-	-	-	-	649,472
Total disbursements	-	-	392,924	-	140,700	-	-	1,924,261
Excess (deficiency) of receipts over disbursements	-	-	6,995	-	(7,632)	26,004	-	181,425
Cash and investments - ending	\$ 33,659	\$ 74,834	\$ 246,480	\$ -	\$ 23,102	\$ 182,028	\$ 113,725	\$ 1,645,613

TOWN OF WESTPORT
SCHEDULE OF PAYABLES AND RECEIVABLES
December 31, 2018

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Water Utility	\$ -	\$ 22,955
Wastewater Utility	-	49,183
Governmental activities	<u>-</u>	<u>-</u>
Totals	<u>\$ -</u>	<u>\$ 72,138</u>

TOWN OF WESTPORT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Notes and loans payable	Street Light Replacement	\$ 45,190	\$ 12,924
Wastewater Utility:			
General obligation bonds	Upgrade to Sewer System	2,223,000	106,690
Notes and loans payable	Upgrade to Sewer System	30,000	31,920
Total Wastewater Utility		2,253,000	138,610
Totals		\$ 2,298,190	\$ 151,534

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.