

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

BLOOMFIELD SCHOOL DISTRICT

GREENE COUNTY, INDIANA

July 1, 2015 to June 30, 2018



FILED
08/27/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Stacey Robinette	07-01-15 to 06-30-19
Superintendent of Schools	Daniel A. Sighting (Vacant)	07-01-15 to 07-31-16 08-01-16 to 08-10-16
	Douglas R. Rose (Vacant)	08-11-16 to 01-26-17 01-27-17 to 02-23-17
	Dr. Carrie Milner (Vacant)	02-24-17 to 05-12-17 05-13-17 to 05-31-17
	Jeff Gibboney	06-01-17 to 06-30-20
President of the School Board	Dwayne Hostetter	07-01-15 to 06-30-16
	Keven McIntosh	07-01-16 to 06-30-17
	Rich Williams	07-01-17 to 06-30-18
	Terry Wade	07-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLOOMFIELD SCHOOL DISTRICT, GREENE COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Bloomfield School District (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

July 11, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 1,040,403	\$ 5,444,890	\$ 5,461,099	\$ 135,760	\$ 1,159,954	\$ 5,416,364	\$ 5,265,888	\$ 226	\$ 1,310,656
Debt Service	386,301	629,460	779,273	-	236,488	889,744	788,500	-	337,732
Retirement/Severance Bond Debt Service	121,454	248,477	232,636	-	137,295	229,167	232,688	-	133,774
Capital Projects	688,429	710,541	642,428	(30,000)	726,542	640,829	734,959	(250,000)	382,412
School Transportation	513,412	554,480	586,630	-	481,262	552,410	579,169	(50,000)	404,503
School Bus Replacement	187,425	126,361	65,000	(68,000)	180,786	126,114	157,994	-	148,906
Rainy Day	390,129	1,549	92,548	98,000	397,130	1,195	192,297	300,000	506,028
Retirement/Severance Bond	135,760	-	-	(135,760)	-	-	-	-	-
Construction	161,784	-	-	-	161,784	-	58,921	-	102,863
School Lunch	99,988	471,406	520,796	-	50,598	430,710	464,322	-	16,986
Textbook Rental	182,636	67,896	69,337	-	181,195	78,615	166,202	-	93,608
Educational License Plates	3,960	-	-	-	3,960	56	3,978	-	38
Early Intervention Grant	-	-	-	-	-	4,110	4,100	-	10
Counseling Initiative Grant	-	-	-	-	-	30,000	13,225	-	16,775
Scholarships and Awards	500	15,000	15,500	-	-	14,500	14,500	-	-
Formative Assessment	-	-	-	-	-	11,229	9,647	-	1,582
Instruction Support	-	28,740	-	-	28,740	-	28,740	-	-
High Ability Grant FY17	-	-	-	-	-	28,382	18,157	-	10,225
High Ability Grant FY15	5,087	-	5,087	-	-	-	-	-	-
Medicaid Reimbursement	7,111	61	26	-	7,146	-	-	-	7,146
Secured Schools Safety Grant	(2,374)	4,093	1,719	-	-	-	27,640	-	(27,640)
School Technology	28,575	6,564	15,788	-	19,351	12,467	17,948	-	13,870
Career and Technical Performance Grant	-	-	-	-	-	2,757	2,757	-	-
Performance Based Awards	1,251	30,768	32,019	-	-	30,666	30,666	-	-
Title I FY17	-	-	-	-	-	98,512	107,433	-	(8,921)
Title I FY15	(22,700)	39,567	16,867	-	-	-	-	-	-
Title I FY16	-	121,112	132,046	-	(10,934)	28,986	18,052	-	-
Title II Part A-FY16	-	-	-	-	-	1,470	1,470	-	-
Title II Part A-FY14	-	16,617	16,617	-	-	1,700	1,700	-	-
Title II Part A-FY15	-	-	-	-	-	25,319	28,461	-	(3,142)
Health Insurance	406,644	205,875	360,419	-	252,100	312,556	418,159	-	146,497
Payroll Fund	31,520	1,580,152	1,579,764	-	31,908	1,486,545	1,465,343	-	53,110
School Lunch Holding Account	-	202,100	170,101	-	31,999	183,105	191,247	-	23,857
Totals	\$ 4,367,295	\$ 10,505,709	\$ 10,795,700	\$ -	\$ 4,077,304	\$ 10,637,508	\$ 11,044,163	\$ 226	\$ 3,670,875

The notes to the financial statements are an integral part of this statement.

BLOOMFIELD SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Fund	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 1,310,656	\$ 5,590,655	\$ 5,405,977	\$ 500	\$ 1,495,834
Debt Service	337,732	929,465	799,000	-	468,197
Retirement/Severance Bond Debt Service	133,774	219,745	232,012	-	121,507
Capital Projects	382,412	667,991	584,832	-	465,571
School Transportation	404,503	528,952	589,501	-	343,954
School Bus Replacement	148,906	95,605	235,688	-	8,823
Rainy Day	506,028	1,710	29,676	-	478,062
Retirement/Severance Bond	-	-	-	-	-
Construction	102,863	-	102,863	-	-
School Lunch	16,986	468,573	454,774	-	30,785
Textbook Rental	93,608	63,837	130,918	-	26,527
Educational License Plates	38	188	-	-	226
Early Intervention Grant	10	3,967	3,977	-	-
Counseling Initiative Grant	16,775	-	16,775	-	-
Scholarships and Awards	-	16,077	1,077	-	15,000
Formative Assessment	1,582	10,454	22,718	-	(10,682)
Instruction Support	-	28,125	28,125	-	-
High Ability Grant FY17	10,225	-	10,225	-	-
High Ability Grant FY15	-	-	-	-	-
Medicaid Reimbursement	7,146	-	-	-	7,146
Secured Schools Safety Grant	(27,640)	28,232	25,509	-	(24,917)
School Technology	13,870	28,788	21,848	-	20,810
Career and Technical Performance Grant	-	740	740	-	-
Performance Based Awards	-	25,222	25,222	-	-
Senator David Ford Technology	-	30,000	30,000	-	-
Title I FY17	(8,921)	34,425	25,504	-	-
Title I FY18	-	124,538	140,165	-	(15,627)
Title I FY16	-	-	-	-	-
Title II Part A-FY17	-	41,844	45,652	-	(3,808)
Title II Part A-FY14	-	-	-	-	-
Title II Part A-FY15	(3,142)	3,142	-	-	-
Health Insurance	146,497	346,810	468,227	-	25,080
Payroll Fund	53,110	1,137,850	1,170,734	-	20,226
School Lunch Holding Account	23,857	215,993	233,637	-	6,213
Totals	\$ 3,670,875	\$ 10,642,928	\$ 10,835,376	\$ 500	\$ 3,478,927

The notes to the financial statements are an integral part of this statement.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School District authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School District may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School District contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School District currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016, 2017, and 2018.

BLOOMFIELD SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 8. *Holding Corporation*

The School Corporation has entered into a capital lease with Bloomfield School District School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2016, 2017, and 2018, totaled \$373,500, \$669,500, and \$799,000, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 1,040,403	\$ 386,301	\$ 121,454	\$ 688,429	\$ 513,412	\$ 187,425	\$ 390,129	\$ 135,760	\$ 161,784
Receipts:									
Local sources	78,972	629,460	248,477	710,541	554,480	126,361	1,549	-	-
Intermediate sources	271	-	-	-	-	-	-	-	-
State sources	5,333,717	-	-	-	-	-	-	-	-
Federal sources	31,824	-	-	-	-	-	-	-	-
Other receipts	106	-	-	-	-	-	-	-	-
Total receipts	5,444,890	629,460	248,477	710,541	554,480	126,361	1,549	-	-
Disbursements:									
Instruction	3,792,511	-	-	-	-	-	-	-	-
Support services	1,559,089	-	-	383,587	586,630	65,000	-	-	-
Noninstructional services	109,499	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	258,841	-	-	92,548	-	-
Debt service	-	779,273	232,636	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,461,099	779,273	232,636	642,428	586,630	65,000	92,548	-	-
Excess (deficiency) of receipts over disbursements	(16,209)	(149,813)	15,841	68,113	(32,150)	61,361	(90,999)	-	-
Other financing sources (uses):									
Transfers in	135,760	-	-	-	-	-	98,000	-	-
Transfers out	-	-	-	(30,000)	-	(68,000)	-	(135,760)	-
Total other financing sources (uses)	135,760	-	-	(30,000)	-	(68,000)	98,000	(135,760)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	119,551	(149,813)	15,841	38,113	(32,150)	(6,639)	7,001	(135,760)	-
Cash and investments - ending	\$ 1,159,954	\$ 236,488	\$ 137,295	\$ 726,542	\$ 481,262	\$ 180,786	\$ 397,130	\$ -	\$ 161,784

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	School Lunch	Textbook Rental	Educational License Plates	Early Intervention Grant	Counseling Initiative Grant	Scholarships and Awards	Formative Assessment	Instruction Support	High Ability Grant FY17
Cash and investments - beginning	\$ 99,988	\$ 182,636	\$ 3,960	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -
Receipts:									
Local sources	233,898	39,967	-	-	-	15,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	5,025	27,929	-	-	-	-	-	28,740	-
Federal sources	232,483	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	471,406	67,896	-	-	-	15,000	-	28,740	-
Disbursements:									
Instruction	35,856	-	-	-	-	-	-	-	-
Support services	-	69,337	-	-	-	-	-	-	-
Noninstructional services	484,940	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	15,500	-	-	-
Total disbursements	520,796	69,337	-	-	-	15,500	-	-	-
Excess (deficiency) of receipts over disbursements	(49,390)	(1,441)	-	-	-	(500)	-	28,740	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(49,390)	(1,441)	-	-	-	(500)	-	28,740	-
Cash and investments - ending	\$ 50,598	\$ 181,195	\$ 3,960	\$ -	\$ -	\$ -	\$ -	\$ 28,740	\$ -

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	High Ability Grant FY15	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant	Performance Based Awards	Title I FY17	Title I FY15
Cash and investments - beginning	\$ 5,087	\$ 7,111	\$ (2,374)	\$ 28,575	\$ -	\$ 1,251	\$ -	\$ (22,700)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	61	4,093	6,564	-	30,768	-	-
Federal sources	-	-	-	-	-	-	-	39,567
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	61	4,093	6,564	-	30,768	-	39,567
Disbursements:								
Instruction	5,087	-	1,719	15,788	-	32,019	-	15,540
Support services	-	26	-	-	-	-	-	1,327
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,087	26	1,719	15,788	-	32,019	-	16,867
Excess (deficiency) of receipts over disbursements	(5,087)	35	2,374	(9,224)	-	(1,251)	-	22,700
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,087)	35	2,374	(9,224)	-	(1,251)	-	22,700
Cash and investments - ending	\$ -	\$ 7,146	\$ -	\$ 19,351	\$ -	\$ -	\$ -	\$ -

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title I FY16	Title II Part A- FY16	Title II Part A- FY14	Title II Part A- FY15	Health Insurance	Payroll Fund	School Lunch Holding Account	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 406,644	\$ 31,520	\$ -	\$ 4,367,295
Receipts:								
Local sources	-	-	-	-	205,875	-	202,100	3,046,680
Intermediate sources	-	-	-	-	-	-	-	271
State sources	-	-	-	-	-	-	-	5,436,897
Federal sources	121,112	-	16,617	-	-	-	-	441,603
Other receipts	-	-	-	-	-	1,580,152	-	1,580,258
Total receipts	121,112	-	16,617	-	205,875	1,580,152	202,100	10,505,709
Disbursements:								
Instruction	129,046	-	6,787	-	-	-	-	4,034,353
Support services	3,000	-	9,830	-	360,419	1,579,764	170,101	4,788,110
Noninstructional services	-	-	-	-	-	-	-	594,439
Facilities acquisition and construction	-	-	-	-	-	-	-	351,389
Debt service	-	-	-	-	-	-	-	1,011,909
Nonprogrammed charges	-	-	-	-	-	-	-	15,500
Total disbursements	132,046	-	16,617	-	360,419	1,579,764	170,101	10,795,700
Excess (deficiency) of receipts over disbursements	(10,934)	-	-	-	(154,544)	388	31,999	(289,991)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	233,760
Transfers out	-	-	-	-	-	-	-	(233,760)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,934)	-	-	-	(154,544)	388	31,999	(289,991)
Cash and investments - ending	\$ (10,934)	\$ -	\$ -	\$ -	\$ 252,100	\$ 31,908	\$ 31,999	\$ 4,077,304

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 1,159,954	\$ 236,488	\$ 137,295	\$ 726,542	\$ 481,262	\$ 180,786	\$ 397,130	\$ -	\$ 161,784
Receipts:									
Local sources	33,873	889,744	229,167	640,829	552,410	126,114	1,195	-	-
Intermediate sources	135	-	-	-	-	-	-	-	-
State sources	5,349,464	-	-	-	-	-	-	-	-
Federal sources	32,855	-	-	-	-	-	-	-	-
Other receipts	37	-	-	-	-	-	-	-	-
Total receipts	5,416,364	889,744	229,167	640,829	552,410	126,114	1,195	-	-
Disbursements:									
Instruction	3,553,157	-	-	-	-	-	-	-	-
Support services	1,599,614	-	-	337,081	579,169	157,994	-	-	-
Noninstructional services	113,117	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	397,878	-	-	192,297	-	58,921
Debt service	-	788,500	232,688	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,265,888	788,500	232,688	734,959	579,169	157,994	192,297	-	58,921
Excess (deficiency) of receipts over disbursements	150,476	101,244	(3,521)	(94,130)	(26,759)	(31,880)	(191,102)	-	(58,921)
Other financing sources (uses):									
Sale of capital assets	226	-	-	-	-	-	-	-	-
Transfers in	-	17,000	-	-	-	-	317,000	-	-
Transfers out	-	(17,000)	-	(250,000)	(50,000)	-	(17,000)	-	-
Total other financing sources (uses)	226	-	-	(250,000)	(50,000)	-	300,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	150,702	101,244	(3,521)	(344,130)	(76,759)	(31,880)	108,898	-	(58,921)
Cash and investments - ending	\$ 1,310,656	\$ 337,732	\$ 133,774	\$ 382,412	\$ 404,503	\$ 148,906	\$ 506,028	\$ -	\$ 102,863

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	School Lunch	Textbook Rental	Educational License Plates	Early Intervention Grant	Counseling Initiative Grant	Scholarships and Awards	Formative Assessment	Instruction Support	High Ability Grant FY17
Cash and investments - beginning	\$ 50,598	\$ 181,195	\$ 3,960	\$ -	\$ -	\$ -	\$ -	\$ 28,740	\$ -
Receipts:									
Local sources	210,773	50,456	-	-	30,000	14,500	-	-	-
Intermediate sources	-	-	56	-	-	-	-	-	-
State sources	5,061	28,159	-	4,110	-	-	11,229	-	28,382
Federal sources	214,876	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	430,710	78,615	56	4,110	30,000	14,500	11,229	-	28,382
Disbursements:									
Instruction	255	-	3,978	4,100	-	-	-	18,795	18,157
Support services	-	166,202	-	-	13,225	-	9,647	9,945	-
Noninstructional services	464,067	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	14,500	-	-	-
Total disbursements	464,322	166,202	3,978	4,100	13,225	14,500	9,647	28,740	18,157
Excess (deficiency) of receipts over disbursements	(33,612)	(87,587)	(3,922)	10	16,775	-	1,582	(28,740)	10,225
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,612)	(87,587)	(3,922)	10	16,775	-	1,582	(28,740)	10,225
Cash and investments - ending	\$ 16,986	\$ 93,608	\$ 38	\$ 10	\$ 16,775	\$ -	\$ 1,582	\$ -	\$ 10,225

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	High Ability Grant FY15	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant	Performance Based Awards	Title I FY17	Title I FY15
Cash and investments - beginning	\$ -	\$ 7,146	\$ -	\$ 19,351	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	12,467	-	30,666	-	-
Federal sources	-	-	-	-	2,757	-	98,512	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	12,467	2,757	30,666	98,512	-
Disbursements:								
Instruction	-	-	-	17,948	2,757	30,666	107,433	-
Support services	-	-	18,408	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	9,232	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	27,640	17,948	2,757	30,666	107,433	-
Excess (deficiency) of receipts over disbursements	-	-	(27,640)	(5,481)	-	-	(8,921)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(27,640)	(5,481)	-	-	(8,921)	-
Cash and investments - ending	\$ -	\$ 7,146	\$ (27,640)	\$ 13,870	\$ -	\$ -	\$ (8,921)	\$ -

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title I FY16	Title II Part A- FY16	Title II Part A- FY14	Title II Part A- FY15	Health Insurance	Payroll Fund	School Lunch Holding Account	Totals
Cash and investments - beginning	\$ (10,934)	\$ -	\$ -	\$ -	\$ 252,100	\$ 31,908	\$ 31,999	\$ 4,077,304
Receipts:								
Local sources	-	-	-	-	312,556	-	183,105	3,274,722
Intermediate sources	-	-	-	-	-	-	-	191
State sources	-	-	-	-	-	-	-	5,469,538
Federal sources	28,986	1,470	1,700	25,319	-	-	-	406,475
Other receipts	-	-	-	-	-	1,486,545	-	1,486,582
Total receipts	28,986	1,470	1,700	25,319	312,556	1,486,545	183,105	10,637,508
Disbursements:								
Instruction	18,052	1,470	1,700	25,763	-	-	-	3,804,231
Support services	-	-	-	2,698	418,159	1,465,343	191,247	4,968,732
Noninstructional services	-	-	-	-	-	-	-	577,184
Facilities acquisition and construction	-	-	-	-	-	-	-	658,328
Debt service	-	-	-	-	-	-	-	1,021,188
Nonprogrammed charges	-	-	-	-	-	-	-	14,500
Total disbursements	18,052	1,470	1,700	28,461	418,159	1,465,343	191,247	11,044,163
Excess (deficiency) of receipts over disbursements	10,934	-	-	(3,142)	(105,603)	21,202	(8,142)	(406,655)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	226
Transfers in	-	-	-	-	-	-	-	334,000
Transfers out	-	-	-	-	-	-	-	(334,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	226
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,934	-	-	(3,142)	(105,603)	21,202	(8,142)	(406,429)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (3,142)	\$ 146,497	\$ 53,110	\$ 23,857	\$ 3,670,875

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 1,310,656	\$ 337,732	\$ 133,774	\$ 382,412	\$ 404,503	\$ 148,906	\$ 506,028	\$ -	\$ 102,863
Receipts:									
Local sources	14,341	929,465	219,745	667,991	528,952	95,605	1,710	-	-
Intermediate sources	5,571	-	-	-	-	-	-	-	-
State sources	5,528,857	-	-	-	-	-	-	-	-
Federal sources	34,391	-	-	-	-	-	-	-	-
Other receipts	7,495	-	-	-	-	-	-	-	-
Total receipts	5,590,655	929,465	219,745	667,991	528,952	95,605	1,710	-	-
Disbursements:									
Instruction	3,556,536	-	-	-	-	-	-	-	-
Support services	1,735,043	-	-	305,994	589,501	235,688	-	-	-
Noninstructional services	114,398	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	278,838	-	-	29,676	-	102,863
Debt service	-	799,000	232,012	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,405,977	799,000	232,012	584,832	589,501	235,688	29,676	-	102,863
Excess (deficiency) of receipts over disbursements	184,678	130,465	(12,267)	83,159	(60,549)	(140,083)	(27,966)	-	(102,863)
Other financing sources (uses):									
Sale of capital assets	500	-	-	-	-	-	-	-	-
Total other financing sources (uses)	500	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	185,178	130,465	(12,267)	83,159	(60,549)	(140,083)	(27,966)	-	(102,863)
Cash and investments - ending	\$ 1,495,834	\$ 468,197	\$ 121,507	\$ 465,571	\$ 343,954	\$ 8,823	\$ 478,062	\$ -	\$ -

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Lunch	Textbook Rental	Educational License Plates	Early Intervention Grant	Counseling Initiative Grant	Scholarships and Awards	Formative Assessment	Instruction Support	High Ability Grant FY17
Cash and investments - beginning	\$ 16,986	\$ 93,608	\$ 38	\$ 10	\$ 16,775	\$ -	\$ 1,582	\$ -	\$ 10,225
Receipts:									
Local sources	240,863	35,507	-	-	-	16,077	-	-	-
Intermediate sources	-	-	188	-	-	-	-	-	-
State sources	4,026	28,330	-	3,967	-	-	10,454	28,125	-
Federal sources	223,203	-	-	-	-	-	-	-	-
Other receipts	481	-	-	-	-	-	-	-	-
Total receipts	468,573	63,837	188	3,967	-	16,077	10,454	28,125	-
Disbursements:									
Instruction	-	-	-	3,977	-	-	-	28,125	10,225
Support services	60	130,918	-	-	16,775	-	12,036	-	-
Noninstructional services	454,714	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	10,682	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	1,077	-	-	-
Total disbursements	454,774	130,918	-	3,977	16,775	1,077	22,718	28,125	10,225
Excess (deficiency) of receipts over disbursements	13,799	(67,081)	188	(10)	(16,775)	15,000	(12,264)	-	(10,225)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,799	(67,081)	188	(10)	(16,775)	15,000	(12,264)	-	(10,225)
Cash and investments - ending	\$ 30,785	\$ 26,527	\$ 226	\$ -	\$ -	\$ 15,000	\$ (10,682)	\$ -	\$ -

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High Ability Grant FY15	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant	Performance Based Awards	Senator David Ford Technology	Title I FY17	Title I FY18
Cash and investments - beginning	\$ -	\$ 7,146	\$ (27,640)	\$ 13,870	\$ -	\$ -	\$ -	\$ (8,921)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	28,232	28,788	-	25,222	30,000	-	-
Federal sources	-	-	-	-	740	-	-	34,425	124,538
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	28,232	28,788	740	25,222	30,000	34,425	124,538
Disbursements:									
Instruction	-	-	153	21,848	740	25,222	-	25,504	139,913
Support services	-	-	14,881	-	-	-	30,000	-	252
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	10,475	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	25,509	21,848	740	25,222	30,000	25,504	140,165
Excess (deficiency) of receipts over disbursements	-	-	2,723	6,940	-	-	-	8,921	(15,627)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,723	6,940	-	-	-	8,921	(15,627)
Cash and investments - ending	\$ -	\$ 7,146	\$ (24,917)	\$ 20,810	\$ -	\$ -	\$ -	\$ -	\$ (15,627)

BLOOMFIELD SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I FY16	Title II Part A- FY17	Title II Part A- FY14	Title II Part A- FY15	Health Insurance	Payroll Fund	School Lunch Holding Account	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (3,142)	\$ 146,497	\$ 53,110	\$ 23,857	\$ 3,670,875
Receipts:								
Local sources	-	-	-	-	346,810	-	215,993	3,313,059
Intermediate sources	-	-	-	-	-	-	-	5,759
State sources	-	-	-	-	-	-	-	5,716,001
Federal sources	-	41,844	-	3,142	-	-	-	462,283
Other receipts	-	-	-	-	-	1,137,850	-	1,145,826
Total receipts	-	41,844	-	3,142	346,810	1,137,850	215,993	10,642,928
Disbursements:								
Instruction	-	45,652	-	-	-	-	-	3,857,895
Support services	-	-	-	-	468,227	1,170,734	233,637	4,943,746
Noninstructional services	-	-	-	-	-	-	-	569,112
Facilities acquisition and construction	-	-	-	-	-	-	-	432,534
Debt service	-	-	-	-	-	-	-	1,031,012
Nonprogrammed charges	-	-	-	-	-	-	-	1,077
Total disbursements	-	45,652	-	-	468,227	1,170,734	233,637	10,835,376
Excess (deficiency) of receipts over disbursements	-	(3,808)	-	3,142	(121,417)	(32,884)	(17,644)	(192,448)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	500
Total other financing sources (uses)	-	-	-	-	-	-	-	500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,808)	-	3,142	(121,417)	(32,884)	(17,644)	(191,948)
Cash and investments - ending	\$ -	\$ (3,808)	\$ -	\$ -	\$ 25,080	\$ 20,226	\$ 6,213	\$ 3,478,927

BLOOMFIELD SCHOOL DISTRICT
 SCHEDULE OF LEASES AND DEBT
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Bloomfield School District School Building Corporation	Construction/Renovation Bond Series 2014A	\$ 413,600	7/15/2014	1/15/2022
Bloomfield School District School Building Corporation	Construction/Renovation Bond Series 2014B	<u>389,900</u>	7/15/2014	7/15/2021
Total governmental activities		<u>803,500</u>		
Total of annual lease payments		<u>\$ 803,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Pension Debt	\$ 301,839	\$ 230,588
Totals		<u>\$ 301,839</u>	<u>\$ 230,588</u>

BLOOMFIELD SCHOOL DISTRICT
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,687,104
Buildings	8,105,077
Machinery, equipment, and vehicles	<u>11,789,562</u>
Total governmental activities	<u>22,581,743</u>
Total capital assets	<u>\$ 22,581,743</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.