

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ELNORA

DAVISS COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
08/27/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Heather L. Davis	04-05-13 to 12-31-19
President of the Town Council	Cory Parsons Jesse Emmons	01-01-15 to 12-31-15 01-01-16 to 12-31-19
Superintendent of the Water Utility	Wayne Ellis	01-01-15 to 12-31-19
Superintendent of the Wastewater Utility	Wayne Ellis	01-01-15 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ELNORA, DAVIESS COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Elnora (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

July 11, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ELNORA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
General	\$ 51,652	\$ 141,428	\$ 121,226	\$ 71,854	\$ 138,283	\$ 127,411	\$ 82,726
Motor Vehicle Highway	60,467	30,989	17,160	74,296	30,235	14,410	90,121
Local Road and Street	15,429	3,762	3,673	15,518	3,719	2,742	16,495
Police Community Foundation	-	24,000	22,458	1,542	-	1,542	-
Law Enforcement Continuing Ed	326	210	459	77	455	532	-
Riverboat	7,657	3,791	1,969	9,479	3,783	-	13,262
Rainy Day	5,733	73,999	8,161	71,571	19,061	847	89,785
Cedit Special Revenue	21,856	7,958	9,400	20,414	8,255	10,520	18,149
Cumulative Capital Development	10,927	2,543	2,999	10,471	2,537	7,816	5,192
Police/Auto/Equipment/Ticket Fund	435	3,488	3,441	482	4,130	4,612	-
Insurance Reimbursements	-	-	-	-	5,142	5,142	-
Town Marshal Vehicle Fund	-	1,000	-	1,000	-	-	1,000
Cumulative Capital Improvement	5,656	1,608	-	7,264	1,631	7,000	1,895
Community Clean Up	477	-	163	314	814	313	815
General Excess Levy	861	-	-	861	-	-	861
2010 Housing Grant	-	38,915	38,915	-	-	-	-
Interest On Cd	943	-	-	943	-	-	943
Park And Recreation Improvements	4,307	2,500	-	6,807	1,000	1,474	6,333
Payroll	1	150,754	151,773	(1,018)	152,767	151,749	-
Wastewater Utility-Operating	875	170,653	170,291	1,237	183,203	168,547	15,893
Wastewater Utility-Bond and Interest	51,754	55,000	57,316	49,438	55,000	57,038	47,400
Wastewater Utility-Construction	2,246	2,750	1,051	3,945	2,750	5,668	1,027
Wastewater Utility-Debt Reserve	45,810	5,500	-	51,310	1,500	-	52,810
Water Utility - BNY 13 Bond	1,038,000	-	840,929	197,071	76	181,632	15,515
Water Utility - BNY BAN	3,997,483	-	47,482	3,950,001	-	3,950,000	1
Water Utility - BNY Bond and Interest	32,391	66,023	65,403	33,011	64,825	65,281	32,555
Water Utility - BNY Debt Reserve	13,236	13,236	-	26,472	13,292	-	39,764
Water Utility-Operating	22,003	166,875	177,330	11,548	172,313	169,913	13,948
Water Utility-Bond and Interest	5,050	-	-	5,050	-	-	5,050
Water Utility-Customer Deposit	10,882	3,369	2,694	11,557	2,540	4,866	9,231
Water Utility-Construction	2,326	2,750	1,602	3,474	4,201	7,112	563
Water Utility-Debt Reserve	11,555	250	-	11,805	-	-	11,805
Totals	<u>\$ 5,420,338</u>	<u>\$ 973,351</u>	<u>\$ 1,745,895</u>	<u>\$ 4,647,794</u>	<u>\$ 871,512</u>	<u>\$ 4,946,167</u>	<u>\$ 573,139</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ELNORA  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 82,726	\$ 145,298	\$ 123,692	\$ 104,332	\$ 149,541	\$ 120,779	\$ 133,094
Motor Vehicle Highway	90,121	33,720	63,607	60,234	39,136	12,182	87,188
Local Road and Street	16,495	4,753	1,070	20,178	6,578	4,960	21,796
Town Marshal Vehicle Fund	1,000	-	-	1,000	-	-	1,000
Local Law Enf Cont Ed	-	496	-	496	311	-	807
Auto/Equip/Ticket Fund	-	2,400	854	1,546	1,928	1,013	2,461
Riverboat/Gambling	13,262	3,792	1,000	16,054	3,791	3,401	16,444
Park and Recreation	6,333	1,049	890	6,492	500	-	6,992
Rainy Day	89,785	-	29,499	60,286	-	-	60,286
CEDIT	18,149	8,520	8,860	17,809	8,721	9,400	17,130
Levy Excess Fund	861	-	-	861	-	-	861
Housing Grant (Capital Proj)	-	1,534	1,534	-	97,562	97,562	-
Cum Cap Imp - Cig Tax	1,895	1,556	-	3,451	1,496	-	4,947
Cum Cap Development	5,192	2,524	1,797	5,919	4,295	-	10,214
Gen/Local Rd-Match Grant	-	79,500	5,560	73,940	193,470	261,310	6,100
CD Interest	943	-	-	943	-	-	943
Community Clean Up	815	50	448	417	20	350	87
Payroll	-	159,064	159,064	-	146,747	146,747	-
Wastewater Utility-Operating	15,893	167,687	171,949	11,631	165,320	169,533	7,418
Wastewater Utility-Bond and Interest	47,400	60,000	52,714	54,686	52,000	52,144	54,542
Wastewater Utility-Debt Service	52,810	250	-	53,060	-	-	53,060
Wastewater Utility-Special Fund	1,027	2,750	783	2,994	2,950	5,848	96
Water Utility-Operating	13,948	169,635	173,824	9,759	164,009	168,225	5,543
Water Utility-Meter Deposit	9,231	2,400	2,552	9,079	1,900	2,348	8,631
Water Utility - BNY 13 Bond	15,515	52	9,481	6,086	47	6,133	-
Water Utility - BNY BAN	1	-	-	1	-	-	1
Water Utility - BNY Bond and Interest	32,555	65,989	65,290	33,254	65,123	65,264	33,113
Water Utility - BNY Debt Reserve	39,764	13,546	-	53,310	14,141	-	67,451
Water Utility-Bond and Interest	5,050	-	-	5,050	-	-	5,050
Water Utility-Debt Service	11,805	-	-	11,805	-	-	11,805
Water Utility-Special Fund	563	5,846	2,874	3,535	1,750	4,193	1,092
Totals	<u>\$ 573,139</u>	<u>\$ 932,411</u>	<u>\$ 877,342</u>	<u>\$ 628,208</u>	<u>\$ 1,121,336</u>	<u>\$ 1,131,392</u>	<u>\$ 618,152</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ELNORA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ELNORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ELNORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ELNORA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain a fund with a deficit in cash. This is a result of disbursements made prior to the transfer of funds to the Payroll fund. The negative balance was corrected during the following year.

**Note 7. Restatements**

For the year ended December 31, 2015, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	Prior Period Adjustment	Balance as of January 1, 2015
General	\$ 51,677	\$ (25)	\$ 51,652
Water Utility-Operating	22,078	(75)	22,003

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	Motor Vehicle Highway	Local Road and Street	Police Community Foundation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 51,652	\$ 60,467	\$ 15,429	\$ -	\$ 326	\$ 7,657	\$ 5,733
Receipts:							
Taxes	85,849	-	-	-	-	-	-
Licenses and permits	1,677	-	-	-	190	-	-
Intergovernmental receipts	30,638	30,989	3,762	-	-	3,791	-
Charges for services	15,188	-	-	-	-	-	-
Fines and forfeits	225	-	-	-	20	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,851	-	-	24,000	-	-	73,999
Total receipts	141,428	30,989	3,762	24,000	210	3,791	73,999
Disbursements:							
Personal services	72,656	2,832	-	-	-	-	-
Supplies	8,856	2,469	-	-	459	-	-
Other services and charges	34,621	9,759	-	-	-	1,969	8,161
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,997	2,100	3,673	22,458	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	96	-	-	-	-	-	-
Total disbursements	121,226	17,160	3,673	22,458	459	1,969	8,161
Excess (deficiency) of receipts over disbursements	20,202	13,829	89	1,542	(249)	1,822	65,838
Cash and investments - ending	\$ 71,854	\$ 74,296	\$ 15,518	\$ 1,542	\$ 77	\$ 9,479	\$ 71,571

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cedit Special Revenue	Cumulative Capital Development	Police/Auto/ Equipment/Ticket Fund	Insurance Reimbursements	Town Marshal Vehicle Fund	Cumulative Capital Improvement	Community Clean Up
Cash and investments - beginning	\$ 21,856	\$ 10,927	\$ 435	\$ -	\$ -	\$ 5,656	\$ 477
Receipts:							
Taxes	-	2,523	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	7,958	20	-	-	-	1,608	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	3,188	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	300	-	1,000	-	-
Total receipts	7,958	2,543	3,488	-	1,000	1,608	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	9,400	2,259	-	-	-	-	163
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	740	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	3,441	-	-	-	-
Total disbursements	9,400	2,999	3,441	-	-	-	163
Excess (deficiency) of receipts over disbursements	(1,442)	(456)	47	-	1,000	1,608	(163)
Cash and investments - ending	\$ 20,414	\$ 10,471	\$ 482	\$ -	\$ 1,000	\$ 7,264	\$ 314

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Excess Levy	2010 Housing Grant	Interest On Cd	Park And Recreation Improvements	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ 861	\$ -	\$ 943	\$ 4,307	\$ 1	\$ 875	\$ 51,754
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	38,915	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	166,550	-
Penalties	-	-	-	-	-	4,103	-
Other receipts	-	-	-	2,500	150,754	-	55,000
Total receipts	-	38,915	-	2,500	150,754	170,653	55,000
Disbursements:							
Personal services	-	-	-	-	151,773	31,801	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	38,915	-	-	-	7,937	-
Debt service - principal and interest	-	-	-	-	-	-	57,316
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	64,321	-
Other disbursements	-	-	-	-	-	66,232	-
Total disbursements	-	38,915	-	-	151,773	170,291	57,316
Excess (deficiency) of receipts over disbursements	-	-	-	2,500	(1,019)	362	(2,316)
Cash and investments - ending	\$ 861	\$ -	\$ 943	\$ 6,807	\$ (1,018)	\$ 1,237	\$ 49,438

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater Utility- Construction	Wastewater Utility-Debt Reserve	Water Utility - BNY 13 Bond	Water Utility - BNY BAN	Water Utility - BNY Bond and Interest	Water Utility - BNY Debt Reserve
Cash and investments - beginning	\$ 2,246	\$ 45,810	\$ 1,038,000	\$ 3,997,483	\$ 32,391	\$ 13,236
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,750	5,500	-	-	66,023	13,236
Total receipts	2,750	5,500	-	-	66,023	13,236
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	65,403	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	840,929	47,482	-	-
Other disbursements	1,051	-	-	-	-	-
Total disbursements	1,051	-	840,929	47,482	65,403	-
Excess (deficiency) of receipts over disbursements	1,699	5,500	(840,929)	(47,482)	620	13,236
Cash and investments - ending	\$ 3,945	\$ 51,310	\$ 197,071	\$ 3,950,001	\$ 33,011	\$ 26,472

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Customer Deposit	Water Utility- Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 22,003	\$ 5,050	\$ 10,882	\$ 2,326	\$ 11,555	\$ 5,420,338
Receipts:						
Taxes	8,924	-	-	-	-	97,296
Licenses and permits	-	-	-	-	-	1,867
Intergovernmental receipts	-	-	-	-	-	117,681
Charges for services	-	-	-	-	-	15,188
Fines and forfeits	-	-	-	-	-	3,433
Utility fees	154,466	-	3,369	-	-	324,385
Penalties	3,485	-	-	-	-	7,588
Other receipts	-	-	-	2,750	250	405,913
Total receipts	<u>166,875</u>	<u>-</u>	<u>3,369</u>	<u>2,750</u>	<u>250</u>	<u>973,351</u>
Disbursements:						
Personal services	31,801	-	-	-	-	290,863
Supplies	-	-	-	-	-	11,784
Other services and charges	6,446	-	-	-	-	119,630
Debt service - principal and interest	-	-	-	-	-	122,719
Capital outlay	-	-	-	-	-	33,968
Utility operating expenses	120,625	-	-	-	-	1,073,357
Other disbursements	18,458	-	2,694	1,602	-	93,574
Total disbursements	<u>177,330</u>	<u>-</u>	<u>2,694</u>	<u>1,602</u>	<u>-</u>	<u>1,745,895</u>
Excess (deficiency) of receipts over disbursements	<u>(10,455)</u>	<u>-</u>	<u>675</u>	<u>1,148</u>	<u>250</u>	<u>(772,544)</u>
Cash and investments - ending	<u>\$ 11,548</u>	<u>\$ 5,050</u>	<u>\$ 11,557</u>	<u>\$ 3,474</u>	<u>\$ 11,805</u>	<u>\$ 4,647,794</u>

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	Motor Vehicle Highway	Local Road and Street	Police Community Foundation	Law Enforcement Continuing Ed	Riverboat	Rainy Day
Cash and investments - beginning	\$ 71,854	\$ 74,296	\$ 15,518	\$ 1,542	\$ 77	\$ 9,479	\$ 71,571
Receipts:							
Taxes	92,262	-	-	-	-	-	-
Licenses and permits	-	-	-	-	420	-	-
Intergovernmental receipts	31,277	30,235	3,719	-	-	3,783	17,046
Charges for services	5,336	-	-	-	-	-	-
Fines and forfeits	1,125	-	-	-	35	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,283	-	-	-	-	-	2,015
Total receipts	138,283	30,235	3,719	-	455	3,783	19,061
Disbursements:							
Personal services	73,271	2,882	-	-	-	-	-
Supplies	7,724	1,833	-	-	-	-	-
Other services and charges	32,438	9,695	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,888	-	2,742	1,542	532	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	3,090	-	-	-	-	-	847
Total disbursements	127,411	14,410	2,742	1,542	532	-	847
Excess (deficiency) of receipts over disbursements	10,872	15,825	977	(1,542)	(77)	3,783	18,214
Cash and investments - ending	\$ 82,726	\$ 90,121	\$ 16,495	\$ -	\$ -	\$ 13,262	\$ 89,785

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cedit Special Revenue	Cumulative Capital Development	Police/Auto/ Equipment/Ticket Fund	Insurance Reimbursements	Town Marshal Vehicle Fund	Cumulative Capital Improvement	Community Clean Up
Cash and investments - beginning	\$ 20,414	\$ 10,471	\$ 482	\$ -	\$ 1,000	\$ 7,264	\$ 314
Receipts:							
Taxes	-	2,518	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	8,255	19	-	-	-	1,631	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	1,540	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	2,590	5,142	-	-	814
Total receipts	8,255	2,537	4,130	5,142	-	1,631	814
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	1,020	-	-	-	-	-	-
Other services and charges	9,500	176	-	5,142	-	-	313
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	7,640	4,612	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	7,000	-
Total disbursements	10,520	7,816	4,612	5,142	-	7,000	313
Excess (deficiency) of receipts over disbursements	(2,265)	(5,279)	(482)	-	-	(5,369)	501
Cash and investments - ending	\$ 18,149	\$ 5,192	\$ -	\$ -	\$ 1,000	\$ 1,895	\$ 815

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Excess Levy	2010 Housing Grant	Interest On Cd	Park And Recreation Improvements	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ 861	\$ -	\$ 943	\$ 6,807	\$ (1,018)	\$ 1,237	\$ 49,438
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	178,342	-
Penalties	-	-	-	-	-	4,767	-
Other receipts	-	-	-	1,000	152,767	94	55,000
Total receipts	-	-	-	1,000	152,767	183,203	55,000
Disbursements:							
Personal services	-	-	-	-	151,749	32,245	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,004	-
Debt service - principal and interest	-	-	-	-	-	-	57,038
Capital outlay	-	-	-	1,474	-	-	-
Utility operating expenses	-	-	-	-	-	59,678	-
Other disbursements	-	-	-	-	-	66,620	-
Total disbursements	-	-	-	1,474	151,749	168,547	57,038
Excess (deficiency) of receipts over disbursements	-	-	-	(474)	1,018	14,656	(2,038)
Cash and investments - ending	\$ 861	\$ -	\$ 943	\$ 6,333	\$ -	\$ 15,893	\$ 47,400

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater Utility- Construction	Wastewater Utility-Debt Reserve	Water Utility - BNY 13 Bond	Water Utility - BNY BAN	Water Utility - BNY Bond and Interest	Water Utility - BNY Debt Reserve
Cash and investments - beginning	\$ 3,945	\$ 51,310	\$ 197,071	\$ 3,950,001	\$ 33,011	\$ 26,472
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,750	1,500	76	-	64,825	13,292
Total receipts	2,750	1,500	76	-	64,825	13,292
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	65,281	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	5,668	-	181,632	3,950,000	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	5,668	-	181,632	3,950,000	65,281	-
Excess (deficiency) of receipts over disbursements	(2,918)	1,500	(181,556)	(3,950,000)	(456)	13,292
Cash and investments - ending	\$ 1,027	\$ 52,810	\$ 15,515	\$ 1	\$ 32,555	\$ 39,764

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility-Operating	Water Utility-Bond and Interest	Water Utility-Customer Deposit	Water Utility- Construction	Water Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 11,548	\$ 5,050	\$ 11,557	\$ 3,474	\$ 11,805	\$ 4,647,794
Receipts:						
Taxes	9,481	-	-	-	-	104,261
Licenses and permits	-	-	-	-	-	420
Intergovernmental receipts	-	-	-	-	-	95,965
Charges for services	-	-	-	-	-	5,336
Fines and forfeits	-	-	-	-	-	2,700
Utility fees	159,081	-	2,540	-	-	339,963
Penalties	3,710	-	-	-	-	8,477
Other receipts	41	-	-	4,201	-	314,390
Total receipts	<u>172,313</u>	<u>-</u>	<u>2,540</u>	<u>4,201</u>	<u>-</u>	<u>871,512</u>
Disbursements:						
Personal services	32,245	-	-	-	-	292,392
Supplies	-	-	-	-	-	10,577
Other services and charges	5,722	-	-	-	-	72,990
Debt service - principal and interest	-	-	-	-	-	122,319
Capital outlay	-	-	-	-	-	29,430
Utility operating expenses	127,569	-	-	-	-	4,324,547
Other disbursements	4,377	-	4,866	7,112	-	93,912
Total disbursements	<u>169,913</u>	<u>-</u>	<u>4,866</u>	<u>7,112</u>	<u>-</u>	<u>4,946,167</u>
Excess (deficiency) of receipts over disbursements	<u>2,400</u>	<u>-</u>	<u>(2,326)</u>	<u>(2,911)</u>	<u>-</u>	<u>(4,074,655)</u>
Cash and investments - ending	<u>\$ 13,948</u>	<u>\$ 5,050</u>	<u>\$ 9,231</u>	<u>\$ 563</u>	<u>\$ 11,805</u>	<u>\$ 573,139</u>

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road and Street	Town Marshal Vehicle Fund	Local Law Enf Cont Ed	Auto/Equip/ Ticket Fund	Riverboat/ Gambling
Cash and investments - beginning	\$ 82,726	\$ 90,121	\$ 16,495	\$ 1,000	\$ -	\$ -	\$ 13,262
Receipts:							
Taxes	124,078	9,486	-	-	-	-	-
Licenses and permits	2,010	-	-	-	410	-	-
Intergovernmental receipts	2,256	24,234	4,753	-	-	-	3,792
Charges for services	12,600	-	-	-	-	-	-
Fines and forfeits	1,375	-	-	-	86	2,380	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	2,979	-	-	-	-	20	-
Total receipts	145,298	33,720	4,753	-	496	2,400	3,792
Disbursements:							
Personal services	73,218	2,909	-	-	-	-	-
Supplies	7,695	553	-	-	-	-	-
Other services and charges	32,086	60,145	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,512	-	1,070	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,181	-	-	-	-	854	1,000
Total disbursements	123,692	63,607	1,070	-	-	854	1,000
Excess (deficiency) of receipts over disbursements	21,606	(29,887)	3,683	-	496	1,546	2,792
Cash and investments - ending	\$ 104,332	\$ 60,234	\$ 20,178	\$ 1,000	\$ 496	\$ 1,546	\$ 16,054

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Park and Recreation	Rainy Day	CEDIT	Levy Excess Fund	Housing Grant (Capital Proj)	Cum Cap Imp - Cig Tax	Cum Cap Development
Cash and investments - beginning	\$ 6,333	\$ 89,785	\$ 18,149	\$ 861	\$ -	\$ 1,895	\$ 5,192
Receipts:							
Taxes	-	-	-	-	-	-	2,506
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	1,534	1,556	18
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	1,049	-	8,520	-	-	-	-
Total receipts	1,049	-	8,520	-	1,534	1,556	2,524
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	890	-	8,800	-	-	-	582
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	60	-	-	-	1,215
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	29,499	-	-	1,534	-	-
Total disbursements	890	29,499	8,860	-	1,534	-	1,797
Excess (deficiency) of receipts over disbursements	159	(29,499)	(340)	-	-	1,556	727
Cash and investments - ending	\$ 6,492	\$ 60,286	\$ 17,809	\$ 861	\$ -	\$ 3,451	\$ 5,919

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Gen/Local Rd-Match Grant	CD Interest	Community Clean Up	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ -	\$ 943	\$ 815	\$ -	\$ 15,893	\$ 47,400
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	163,369	-
Penalties	-	-	-	-	4,211	-
Other receipts	79,500	-	50	159,064	107	60,000
Total receipts	<u>79,500</u>	<u>-</u>	<u>50</u>	<u>159,064</u>	<u>167,687</u>	<u>60,000</u>
Disbursements:						
Personal services	-	-	-	159,064	33,589	-
Supplies	-	-	-	-	-	-
Other services and charges	5,560	-	-	-	10,359	-
Debt service - principal and interest	-	-	-	-	-	52,714
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	63,956	-
Other disbursements	-	-	448	-	64,045	-
Total disbursements	<u>5,560</u>	<u>-</u>	<u>448</u>	<u>159,064</u>	<u>171,949</u>	<u>52,714</u>
Excess (deficiency) of receipts over disbursements	<u>73,940</u>	<u>-</u>	<u>(398)</u>	<u>-</u>	<u>(4,262)</u>	<u>7,286</u>
Cash and investments - ending	<u>\$ 73,940</u>	<u>\$ 943</u>	<u>\$ 417</u>	<u>\$ -</u>	<u>\$ 11,631</u>	<u>\$ 54,686</u>

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewater Utility-Debt Service	Wastewater Utility-Special Fund	Water Utility-Operating	Water Utility-Meter Deposit	Water Utility - BNY 13 Bond	Water Utility - BNY BAN
Cash and investments - beginning	\$ 52,810	\$ 1,027	\$ 13,948	\$ 9,231	\$ 15,515	\$ 1
Receipts:						
Taxes	-	-	9,179	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	156,877	-	-	-
Penalties	-	-	3,542	-	-	-
Other receipts	250	2,750	37	2,400	52	-
Total receipts	250	2,750	169,635	2,400	52	-
Disbursements:						
Personal services	-	-	33,589	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	5,796	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	117,578	-	9,481	-
Other disbursements	-	783	16,861	2,552	-	-
Total disbursements	-	783	173,824	2,552	9,481	-
Excess (deficiency) of receipts over disbursements	250	1,967	(4,189)	(152)	(9,429)	-
Cash and investments - ending	\$ 53,060	\$ 2,994	\$ 9,759	\$ 9,079	\$ 6,086	\$ 1

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Utility - BNY Bond and Interest	Water Utility - BNY Debt Reserve	Water Utility-Bond and Interest	Water Utility-Debt Service	Water Utility-Special Fund	Totals
Cash and investments - beginning	\$ 32,555	\$ 39,764	\$ 5,050	\$ 11,805	\$ 563	\$ 573,139
Receipts:						
Taxes	-	-	-	-	-	145,249
Licenses and permits	-	-	-	-	-	2,420
Intergovernmental receipts	-	-	-	-	-	38,143
Charges for services	-	-	-	-	-	12,600
Fines and forfeits	-	-	-	-	-	3,841
Utility fees	-	-	-	-	-	320,246
Penalties	-	-	-	-	-	7,753
Other receipts	65,989	13,546	-	-	5,846	402,159
Total receipts	<u>65,989</u>	<u>13,546</u>	<u>-</u>	<u>-</u>	<u>5,846</u>	<u>932,411</u>
Disbursements:						
Personal services	-	-	-	-	-	302,369
Supplies	-	-	-	-	-	8,248
Other services and charges	-	-	-	-	-	124,218
Debt service - principal and interest	65,290	-	-	-	-	118,004
Capital outlay	-	-	-	-	-	10,857
Utility operating expenses	-	-	-	-	-	191,015
Other disbursements	-	-	-	-	2,874	122,631
Total disbursements	<u>65,290</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,874</u>	<u>877,342</u>
Excess (deficiency) of receipts over disbursements	<u>699</u>	<u>13,546</u>	<u>-</u>	<u>-</u>	<u>2,972</u>	<u>55,069</u>
Cash and investments - ending	<u>\$ 33,254</u>	<u>\$ 53,310</u>	<u>\$ 5,050</u>	<u>\$ 11,805</u>	<u>\$ 3,535</u>	<u>\$ 628,208</u>

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road and Street	Town Marshal Vehicle Fund	Local Law Enf Cont Ed	Auto/Equip/ Ticket Fund	Riverboat/ Gambling
Cash and investments - beginning	\$ 104,332	\$ 60,234	\$ 20,178	\$ 1,000	\$ 496	\$ 1,546	\$ 16,054
Receipts:							
Taxes	121,493	-	-	-	-	-	-
Licenses and permits	1,825	-	-	-	270	-	-
Intergovernmental receipts	10,092	39,136	6,578	-	-	-	3,791
Charges for services	13,363	-	-	-	-	-	-
Fines and forfeits	1,938	-	-	-	41	1,870	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	830	-	-	-	-	58	-
Total receipts	149,541	39,136	6,578	-	311	1,928	3,791
Disbursements:							
Personal services	61,464	2,411	-	-	-	-	-
Supplies	11,097	244	-	-	-	-	-
Other services and charges	37,662	9,527	-	-	-	-	201
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,556	-	4,960	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,013	3,200
Total disbursements	120,779	12,182	4,960	-	-	1,013	3,401
Excess (deficiency) of receipts over disbursements	28,762	26,954	1,618	-	311	915	390
Cash and investments - ending	\$ 133,094	\$ 87,188	\$ 21,796	\$ 1,000	\$ 807	\$ 2,461	\$ 16,444

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Park and Recreation	Rainy Day	CEDIT	Levy Excess Fund	Housing Grant (Capital Proj)	Cum Cap Imp - Cig Tax	Cum Cap Development
Cash and investments - beginning	\$ 6,492	\$ 60,286	\$ 17,809	\$ 861	\$ -	\$ 3,451	\$ 5,919
Receipts:							
Taxes	-	-	8,721	-	-	-	4,268
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	1,496	27
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	500	-	-	-	97,562	-	-
Total receipts	<u>500</u>	<u>-</u>	<u>8,721</u>	<u>-</u>	<u>97,562</u>	<u>1,496</u>	<u>4,295</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	9,400	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	97,562	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>9,400</u>	<u>-</u>	<u>97,562</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>500</u>	<u>-</u>	<u>(679)</u>	<u>-</u>	<u>-</u>	<u>1,496</u>	<u>4,295</u>
Cash and investments - ending	<u>\$ 6,992</u>	<u>\$ 60,286</u>	<u>\$ 17,130</u>	<u>\$ 861</u>	<u>\$ -</u>	<u>\$ 4,947</u>	<u>\$ 10,214</u>

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Gen/Local Rd-Match Grant	CD Interest	Community Clean Up	Payroll	Wastewater Utility-Operating	Wastewater Utility-Bond and Interest
Cash and investments - beginning	\$ 73,940	\$ 943	\$ 417	\$ -	\$ 11,631	\$ 54,686
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	162,008	-
Penalties	-	-	-	-	3,208	-
Other receipts	193,470	-	20	146,747	104	52,000
Total receipts	193,470	-	20	146,747	165,320	52,000
Disbursements:						
Personal services	-	-	-	146,747	32,877	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	350	-	9,602	-
Debt service - principal and interest	-	-	-	-	-	52,144
Capital outlay	261,310	-	-	-	-	-
Utility operating expenses	-	-	-	-	61,414	-
Other disbursements	-	-	-	-	65,640	-
Total disbursements	261,310	-	350	146,747	169,533	52,144
Excess (deficiency) of receipts over disbursements	(67,840)	-	(330)	-	(4,213)	(144)
Cash and investments - ending	\$ 6,100	\$ 943	\$ 87	\$ -	\$ 7,418	\$ 54,542

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater Utility-Debt Service	Wastewater Utility-Special Fund	Water Utility-Operating	Water Utility-Meter Deposit	Water Utility - BNY 13 Bond	Water Utility - BNY BAN
Cash and investments - beginning	\$ 53,060	\$ 2,994	\$ 9,759	\$ 9,079	\$ 6,086	\$ 1
Receipts:						
Taxes	-	-	8,441	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	152,352	-	-	-
Penalties	-	-	3,185	-	-	-
Other receipts	-	2,950	31	1,900	47	-
Total receipts	-	2,950	164,009	1,900	47	-
Disbursements:						
Personal services	-	-	32,877	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	7,431	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	28,384	-	6,133	-
Other disbursements	-	5,848	99,533	2,348	-	-
Total disbursements	-	5,848	168,225	2,348	6,133	-
Excess (deficiency) of receipts over disbursements	-	(2,898)	(4,216)	(448)	(6,086)	-
Cash and investments - ending	\$ 53,060	\$ 96	\$ 5,543	\$ 8,631	\$ -	\$ 1

TOWN OF ELNORA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Utility - BNY Bond and Interest	Water Utility - BNY Debt Reserve	Water Utility-Bond and Interest	Water Utility-Debt Service	Water Utility-Special Fund	Totals
Cash and investments - beginning	\$ 33,254	\$ 53,310	\$ 5,050	\$ 11,805	\$ 3,535	\$ 628,208
Receipts:						
Taxes	-	-	-	-	-	142,923
Licenses and permits	-	-	-	-	-	2,095
Intergovernmental receipts	-	-	-	-	-	61,120
Charges for services	-	-	-	-	-	13,363
Fines and forfeits	-	-	-	-	-	3,849
Utility fees	-	-	-	-	-	314,360
Penalties	-	-	-	-	-	6,393
Other receipts	65,123	14,141	-	-	1,750	577,233
Total receipts	<u>65,123</u>	<u>14,141</u>	<u>-</u>	<u>-</u>	<u>1,750</u>	<u>1,121,336</u>
Disbursements:						
Personal services	-	-	-	-	-	276,376
Supplies	-	-	-	-	-	11,341
Other services and charges	-	-	-	-	-	74,173
Debt service - principal and interest	65,264	-	-	-	-	117,408
Capital outlay	-	-	-	-	-	276,826
Utility operating expenses	-	-	-	-	-	95,931
Other disbursements	-	-	-	-	4,193	279,337
Total disbursements	<u>65,264</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,193</u>	<u>1,131,392</u>
Excess (deficiency) of receipts over disbursements	<u>(141)</u>	<u>14,141</u>	<u>-</u>	<u>-</u>	<u>(2,443)</u>	<u>(10,056)</u>
Cash and investments - ending	<u>\$ 33,113</u>	<u>\$ 67,451</u>	<u>\$ 5,050</u>	<u>\$ 11,805</u>	<u>\$ 1,092</u>	<u>\$ 618,152</u>

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TOWN OF ELNORA  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 220,270	\$ 227,524
Water	245,718	174,767
Governmental activities	<u>645,354</u>	<u>647,654</u>
Totals	<u>\$ 1,111,342</u>	<u>\$ 1,049,945</u>

TOWN OF ELNORA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Notes and loans payable	2010 Wastewater Revenue Bonds	\$ 1,161,000	\$ 52,574
Water:			
Notes and loans payable	2013 Water Revenue Bonds	868,000	65,225
Totals		\$ 2,029,000	\$ 117,799

TOWN OF ELNORA  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 16,000
Buildings	90,846
Improvements other than buildings	32,247
Machinery, equipment, and vehicles	<u>223,449</u>
Total governmental activities	<u>362,542</u>
Wastewater:	
Land	11,227
Buildings	506,840
Improvements other than buildings	1,457,557
Machinery, equipment, and vehicles	<u>267,187</u>
Total Wastewater	<u>2,242,811</u>
Water:	
Land	14,000
Buildings	1,916,000
Improvements other than buildings	1,864,443
Machinery, equipment, and vehicles	<u>18,650</u>
Total Water	<u>3,813,093</u>
Total capital assets	<u><u>\$ 6,418,446</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.