

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF BOURBON

MARSHALL COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
08/23/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	15-34
Schedule of Payables and Receivables .....	35
Schedule of Leases and Debt .....	36
Schedule of Capital Assets.....	37
Other Reports.....	38

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kimberly A. Berger	01-01-12 to 12-31-19
President of the Town Council	Leslie D. McFarland Phillip J. Hanley	01-01-15 to 12-31-15 01-01-16 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
302 WEST WASHINGTON STREET  
ROOM E418  
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513  
Fax: (317) 232-4711  
Web Site: [www.in.gov/sboa](http://www.in.gov/sboa)

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BOURBON, MARSHALL COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Bourbon (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

July 9, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF BOURBON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
General	\$ 451,785	\$ 943,566	\$ 868,408	\$ 526,943	\$ 803,070	\$ 826,117	\$ 503,896		
MVH (Street)	138,816	232,232	174,221	196,827	261,332	205,454	252,705		
Local Road & Street	23,897	10,158	10,000	24,055	9,203	15,000	18,258		
Emergency Medical Services	90,755	156	25,000	65,911	56	-	65,967		
Law Enforcement Continuing Ed	21,197	1,393	-	22,590	2,750	2,050	23,290		
Park Operating	222	-	222	-	-	-	-		
Pre-Trial Deferral Fund	931	-	931	-	-	-	-		
Rainy Day	118,061	69,900	-	187,961	-	47,500	140,461		
LOIT Special Distribution	-	-	-	-	66,441	-	66,441		
Cum Capital Development - Ccd	132,863	11,962	12,978	131,847	20,053	40,685	111,215		
JAG Program - Radio Grant	-	-	-	-	35,177	35,177	-		
MVH - Truck/Equipment Fund	-	-	-	-	20,000	-	20,000		
Cumulative Capital Improvement	50,582	4,546	5,774	49,354	4,613	-	53,967		
Bourbon Police Reserve Officers	-	2,985	670	2,315	-	-	2,315		
Community Crossings Grant	-	-	-	-	104,438	104,438	-		
Fire Equipment Replacement Fund	157,077	13,939	-	171,016	24,880	75,000	120,896		
UTA Installment Prom Note Rep	51,913	43	51,956	-	-	-	-		
Park Donation	3,027	-	-	3,027	-	-	3,027		
Indiana Criminal Justice Institute	135	-	135	-	-	-	-		
Bourbon Police Department Donations	2,002	500	117	2,385	250	1,416	1,219		
Criminal Justice - Pull Over	252	2,292	2,289	255	3,888	3,880	263		
Economic Development Commission	229	-	229	-	-	-	-		
Grant Fund	10,471	-	2,500	7,971	-	-	7,971		
Town Of Bourbon - Donations	3,360	(1)	-	3,359	1,260	-	4,619		
Indiana Dept. Community Storm Water Rate Study	600	-	600	-	-	-	-		
CDBG Block Grant - Wastewater Engineering	800	-	800	-	-	-	-		
Marshall Cty Comm Foundation	2,740	-	2,740	-	-	-	-		
Excess Levy	3,041	-	-	3,041	-	-	3,041		
EMS - Radio Donation	13,059	-	13,059	-	-	-	-		
EMS - Training/Equipment Donation	3,875	-	3,875	-	-	-	-		
EMS - Ambulance/Equipment Donation	20,352	-	20,352	-	-	-	-		
Debt Service	1,050	-	-	1,050	-	-	1,050		
Payroll	4,763	537,936	538,122	4,577	567,883	566,559	5,901		
Storm Water	60,923	133,682	123,811	70,794	131,782	132,634	69,942		
Trash/Garbage	55,368	109,890	114,026	51,232	107,895	106,815	52,312		
Wastewater Improvement	40,000	-	-	40,000	-	-	40,000		
Wastewater - Operating	355,828	328,380	259,370	424,838	354,979	284,037	495,780		
Wastewater - Bond & Interest	104,202	121,326	119,498	106,030	121,018	120,713	106,335		
Wastewater Debt Service Reserve	126,245	-	-	126,245	-	-	126,245		
Water - Tank Maintenance Reserve	19,500	-	-	19,500	-	-	19,500		
Water Cash - Truck/Equipment Reserve	-	30,000	-	30,000	15,000	20,000	25,000		
Water	242,901	303,802	269,981	276,722	319,310	302,656	293,376		
Water - Depreciation	165,047	-	-	165,047	52,219	52,219	165,047		
Water - Meter Deposits	10,440	4,240	3,920	10,760	3,720	3,400	11,080		
Totals	\$ 2,488,309	\$ 2,862,927	\$ 2,625,584	\$ 2,725,652	\$ 3,031,217	\$ 2,945,750	\$ 2,811,119		

The notes to the financial statements are an integral part of this statement.

TOWN OF BOURBON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 503,896	\$ 844,231	\$ 849,148	\$ 498,979	\$ 894,054	\$ 859,603	\$ 533,430		
MVH (Street)	252,705	272,172	173,082	351,795	246,107	221,069	376,833		
Local Road & Street	18,258	12,903	-	31,161	17,646	20,000	28,807		
Emergency Medical Services	65,967	51	-	66,018	44	-	66,062		
Law Enforcement Continuing Ed	23,290	1,963	-	25,253	1,279	810	25,722		
Rainy Day	140,461	11,875	10,459	141,877	-	11,743	130,134		
LOIT Special Distribution	66,441	-	-	66,441	-	18,650	47,791		
Cum Capital Development - Ccd	111,215	19,385	15,000	115,600	18,371	23,501	110,470		
JAG Program - Radio Grant	-	105,538	105,538	-	-	-	-		
Fire Dept Donation - Compton Estate	-	188,611	-	188,611	-	10,940	177,671		
MVH - Truck/Equipment Fund	20,000	-	20,000	-	-	-	-		
Cumulative Capital Improvement	53,967	4,402	-	58,369	4,231	5,000	57,600		
Bourbon Police Reserve Officers	2,315	-	546	1,769	3,677	3,287	2,159		
Marshall Cty Convention/Visitors Grant	-	2,000	300	1,700	-	1,087	613		
EMS Donation - Compton Estate	-	188,611	-	188,611	-	-	188,611		
Fire Equipment Replacement Fund	120,896	24,915	-	145,811	21,249	-	167,060		
Park Donation	3,027	-	-	3,027	-	-	3,027		
Bourbon Police Department - DARE & Donations	1,219	750	104	1,865	600	602	1,863		
Criminal Justice - Pull Over	263	4,304	4,304	263	-	-	263		
Grant Fund	7,971	-	4,957	3,014	-	3,014	-		
Town Of Bourbon - Donations	4,619	20	-	4,639	-	-	4,639		
Excess Levy	3,041	-	-	3,041	-	-	3,041		
Debt Service	1,050	-	-	1,050	-	-	1,050		
Payroll	5,901	547,236	549,414	3,723	659,377	658,919	4,181		
Early Bourbon Celementary Project	-	-	-	-	570	-	570		
State Grant - POL Homeland Security	-	-	-	-	2,617	2,617	-		
Community Crossings Grant	-	-	-	-	220,950	220,950	-		
Bourbon Downtown/Park Activities	-	-	-	-	1,391	633	758		
Storm Water	69,942	136,242	129,321	76,863	129,580	133,701	72,742		
Trash/Garbage	52,312	111,449	100,305	63,456	111,586	113,120	61,922		
Wastewater Improvement	40,000	-	-	40,000	20	-	40,020		
Wastewater - Operating	495,780	333,635	302,732	526,683	327,820	343,711	510,792		
Wastewater - Bond & Interest	106,335	122,794	116,752	112,377	124,752	222,500	14,629		
Wastewater Debt Service Reserve	126,245	-	-	126,245	-	-	126,245		
Wastewater OCRA Planning Grant	-	-	-	-	4,000	-	4,000		
Water - Tank Maintenance Reserve	19,500	-	-	19,500	-	-	19,500		
Water Cash - Truck/Equipment Reserve	25,000	19,500	-	44,500	1	19,339	25,162		
Water	293,376	299,383	296,942	295,817	306,285	307,769	294,333		
Water - Depreciation	165,047	54,212	54,212	165,047	-	-	165,047		
Water - Meter Deposits	11,080	4,000	3,840	11,240	3,440	3,360	11,320		
Totals	<u>\$ 2,811,119</u>	<u>\$ 3,310,182</u>	<u>\$ 2,736,956</u>	<u>\$ 3,384,345</u>	<u>\$ 3,099,647</u>	<u>\$ 3,205,925</u>	<u>\$ 3,278,067</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF BOURBON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, and trash.

The accompanying financial statements present the financial information for the Town.

*B. Basis of Accounting*

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BOURBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF BOURBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BOURBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF BOURBON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Funding Policy and Annual Pension Cost*

The contribution requirements of plan members for PERF are established by the Board of Trustees of INPRS.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General	MVH (Street)	Local Road & Street	Emergency Medical Services	Law Enforcement Continuing Ed	Park Operating	Pre-Trial Deferral Fund	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 451,785	\$ 138,816	\$ 23,897	\$ 90,755	\$ 21,197	\$ 222	\$ 931	\$ 118,061	\$ -
Receipts:									
Taxes	505,987	154,817	-	-	-	-	-	-	-
Licenses and permits	375	-	-	-	920	-	-	-	-
Intergovernmental receipts	289,659	75,416	10,158	-	-	-	-	-	-
Charges for services	10,113	1,999	-	-	70	-	-	-	-
Fines and forfeits	9,417	-	-	-	403	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	128,015	-	-	156	-	-	-	69,900	-
Total receipts	943,566	232,232	10,158	156	1,393	-	-	69,900	-
Disbursements:									
Personal services	433,503	85,738	-	-	-	-	-	-	-
Supplies	16,660	23,970	-	-	-	-	-	-	-
Other services and charges	290,217	35,391	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	25,106	24,774	10,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	102,922	4,348	-	25,000	-	222	931	-	-
Total disbursements	868,408	174,221	10,000	25,000	-	222	931	-	-
Excess (deficiency) of receipts over disbursements	75,158	58,011	158	(24,844)	1,393	(222)	(931)	69,900	-
Cash and investments - ending	\$ 526,943	\$ 196,827	\$ 24,055	\$ 65,911	\$ 22,590	\$ -	\$ -	\$ 187,961	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Cum Capital Development - Ccd	JAG Program - Radio Grant	MVH - Truck/Equipment Fund	Cumulative Capital Improvement	Bourbon Police Reserve Officers	Community Crossings Grant	Fire Equipment Replacement Fund	UTA Installment Prom Note Rep	Park Donation
Cash and investments - beginning	\$ 132,863	\$ -	\$ -	\$ 50,582	\$ -	\$ -	\$ 157,077	\$ 51,913	\$ 3,027
Receipts:									
Taxes	10,816	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,146	-	-	4,546	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,770	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,985	-	10,169	43	-
Total receipts	11,962	-	-	4,546	2,985	-	13,939	43	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	670	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	12,978	-	-	5,774	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	51,956	-
Total disbursements	12,978	-	-	5,774	670	-	-	51,956	-
Excess (deficiency) of receipts over disbursements	(1,016)	-	-	(1,228)	2,315	-	13,939	(51,913)	-
Cash and investments - ending	\$ 131,847	\$ -	\$ -	\$ 49,354	\$ 2,315	\$ -	\$ 171,016	\$ -	\$ 3,027

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Indiana Criminal Justice Institute	Bourbon Police Department Donations	Criminal Justice - Pull Over	Economic Development Commission	Grant Fund	Town Of Bourbon - Donations	Indiana Dept. Community Storm Water Rate Study	CDBG Block Grant - Wastewater Engineering	Marshall Cty Comm Foundation
Cash and investments - beginning	\$ 135	\$ 2,002	\$ 252	\$ 229	\$ 10,471	\$ 3,360	\$ 600	\$ 800	\$ 2,740
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,292	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	500	-	-	-	(1)	-	-	-
Total receipts	-	500	2,292	-	-	(1)	-	-	-
Disbursements:									
Personal services	-	-	1,989	-	-	-	-	-	-
Supplies	-	117	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	135	-	300	229	2,500	-	600	800	2,740
Total disbursements	135	117	2,289	229	2,500	-	600	800	2,740
Excess (deficiency) of receipts over disbursements	(135)	383	3	(229)	(2,500)	(1)	(600)	(800)	(2,740)
Cash and investments - ending	\$ -	\$ 2,385	\$ 255	\$ -	\$ 7,971	\$ 3,359	\$ -	\$ -	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Excess Levy	EMS - Radio Donation	EMS - Training/ Equipment Donation	EMS - Ambulance/ Equipment Donation	Debt Service	Payroll	Storm Water	Trash/Garbage	Wastewater Improvement
Cash and investments - beginning	\$ 3,041	\$ 13,059	\$ 3,875	\$ 20,352	\$ 1,050	\$ 4,763	\$ 60,923	\$ 55,368	\$ 40,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	107,526	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	130,807	-	-
Penalties	-	-	-	-	-	-	2,426	2,364	-
Other receipts	-	-	-	-	-	537,936	449	-	-
Total receipts	-	-	-	-	-	537,936	133,682	109,890	-
Disbursements:									
Personal services	-	-	-	-	-	538,122	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	114,026	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	2,486	-	-
Other disbursements	-	13,059	3,875	20,352	-	-	121,325	-	-
Total disbursements	-	13,059	3,875	20,352	-	538,122	123,811	114,026	-
Excess (deficiency) of receipts over disbursements	-	(13,059)	(3,875)	(20,352)	-	(186)	9,871	(4,136)	-
Cash and investments - ending	\$ 3,041	\$ -	\$ -	\$ -	\$ 1,050	\$ 4,577	\$ 70,794	\$ 51,232	\$ 40,000

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Wastewater - Operating	Wastewater - Bond & Interest	Wastewater Debt Service Reserve	Water - Tank Maintenance Reserve	Water Cash - Truck/ Equipment Reserve	Water - Depreciation	Water - Meter Deposits	Totals
Cash and investments - beginning	\$ 355,828	\$ 104,202	\$ 126,245	\$ 19,500	\$ -	\$ 242,901	\$ 165,047	\$ 2,488,309
Receipts:								
Taxes	-	-	-	-	-	-	-	671,620
Licenses and permits	-	-	-	-	-	-	-	1,295
Intergovernmental receipts	-	-	-	-	-	-	-	383,217
Charges for services	-	-	-	-	-	-	-	123,478
Fines and forfeits	-	-	-	-	-	-	-	9,820
Utility fees	320,821	-	-	-	-	296,540	4,240	752,408
Penalties	6,100	-	-	-	-	4,371	-	15,261
Other receipts	1,459	121,326	-	-	30,000	2,891	-	905,828
Total receipts	328,380	121,326	-	-	30,000	303,802	4,240	2,862,927
Disbursements:								
Personal services	92,081	-	-	-	-	94,305	-	1,245,738
Supplies	-	-	-	-	-	-	-	41,417
Other services and charges	6,844	-	-	-	-	7,074	-	453,552
Debt service - principal and interest	43,312	119,498	-	-	-	12,430	-	175,240
Capital outlay	-	-	-	-	-	-	-	78,632
Utility operating expenses	102,133	-	-	-	-	124,836	-	229,455
Other disbursements	15,000	-	-	-	-	31,336	3,920	401,550
Total disbursements	259,370	119,498	-	-	-	269,981	3,920	2,625,584
Excess (deficiency) of receipts over disbursements	69,010	1,828	-	-	30,000	33,821	320	237,343
Cash and investments - ending	\$ 424,838	\$ 106,030	\$ 126,245	\$ 19,500	\$ 30,000	\$ 276,722	\$ 10,760	\$ 2,725,652

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General	MVH (Street)	Local Road & Street	Emergency Medical Services	Law Enforcement Continuing Ed	Park Operating	Pre-Trial Deferral Fund	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 526,943	\$ 196,827	\$ 24,055	\$ 65,911	\$ 22,590	\$ -	\$ -	\$ 187,961	\$ -
Receipts:									
Taxes	453,705	175,515	-	-	-	-	-	-	66,441
Licenses and permits	395	-	-	-	-	-	-	-	-
Intergovernmental receipts	302,787	83,163	9,203	-	-	-	-	-	-
Charges for services	10,766	-	-	-	-	-	-	-	-
Fines and forfeits	19,618	-	-	-	2,750	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	15,799	2,654	-	56	-	-	-	-	-
Total receipts	803,070	261,332	9,203	56	2,750	-	-	-	66,441
Disbursements:									
Personal services	446,542	86,862	-	-	-	-	-	-	-
Supplies	18,606	24,797	-	-	-	-	-	-	-
Other services and charges	295,691	32,102	15,000	-	2,050	-	-	-	-
Debt service - principal and interest	12,284	-	-	-	-	-	-	-	-
Capital outlay	15,951	37,219	-	-	-	-	-	47,500	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	37,043	24,474	-	-	-	-	-	-	-
Total disbursements	826,117	205,454	15,000	-	2,050	-	-	47,500	-
Excess (deficiency) of receipts over disbursements	(23,047)	55,878	(5,797)	56	700	-	-	(47,500)	66,441
Cash and investments - ending	\$ 503,896	\$ 252,705	\$ 18,258	\$ 65,967	\$ 23,290	\$ -	\$ -	\$ 140,461	\$ 66,441

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cum Capital Development - Ccd	JAG Program - Radio Grant	MVH - Truck/Equipment Fund	Cumulative Capital Improvement	Bourbon Police Reserve Officers	Community Crossings Grant	Fire Equipment Replacement Fund	UTA Installment Prom Note Rep	Park Donation
Cash and investments - beginning	\$ 131,847	\$ -	\$ -	\$ 49,354	\$ 2,315	\$ -	\$ 171,016	\$ -	\$ 3,027
Receipts:									
Taxes	18,121	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,932	-	-	4,613	-	-	-	-	-
Charges for services	-	-	-	-	-	-	6,389	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	35,177	20,000	-	-	104,438	18,491	-	-
Total receipts	20,053	35,177	20,000	4,613	-	104,438	24,880	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	40,685	35,177	-	-	-	52,219	75,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	52,219	-	-	-
Total disbursements	40,685	35,177	-	-	-	104,438	75,000	-	-
Excess (deficiency) of receipts over disbursements	(20,632)	-	20,000	4,613	-	-	(50,120)	-	-
Cash and investments - ending	\$ 111,215	\$ -	\$ 20,000	\$ 53,967	\$ 2,315	\$ -	\$ 120,896	\$ -	\$ 3,027

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Indiana Criminal Justice Institute	Bourbon Police Department Donations	Criminal Justice - Pull Over	Economic Development Commission	Grant Fund	Town Of Bourbon - Donations	Indiana Dept. Community Storm Water Rate Study	CDBG Block Grant - Wastewater Engineering	Marshall Cty Comm Foundation
Cash and investments - beginning	\$ -	\$ 2,385	\$ 255	\$ -	\$ 7,971	\$ 3,359	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	250	3,888	-	-	1,260	-	-	-
Total receipts	-	250	3,888	-	-	1,260	-	-	-
Disbursements:									
Personal services	-	-	3,612	-	-	-	-	-	-
Supplies	-	1,416	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	268	-	-	-	-	-	-
Total disbursements	-	1,416	3,880	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(1,166)	8	-	-	1,260	-	-	-
Cash and investments - ending	\$ -	\$ 1,219	\$ 263	\$ -	\$ 7,971	\$ 4,619	\$ -	\$ -	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Excess Levy	EMS - Radio Donation	EMS - Training/ Equipment Donation	EMS - Ambulance/ Equipment Donation	Debt Service	Payroll	Storm Water	Trash/Garbage	Wastewater Improvement
Cash and investments - beginning	\$ 3,041	\$ -	\$ -	\$ -	\$ 1,050	\$ 4,577	\$ 70,794	\$ 51,232	\$ 40,000
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	106,331	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	131,781	-	-
Penalties	-	-	-	-	-	-	-	1,499	-
Other receipts	-	-	-	-	-	567,883	1	65	-
Total receipts	-	-	-	-	-	567,883	131,782	107,895	-
Disbursements:									
Personal services	-	-	-	-	-	566,559	4,260	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	106,815	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	7,356	-	-
Other disbursements	-	-	-	-	-	-	121,018	-	-
Total disbursements	-	-	-	-	-	566,559	132,634	106,815	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	1,324	(852)	1,080	-
Cash and investments - ending	\$ 3,041	\$ -	\$ -	\$ -	\$ 1,050	\$ 5,901	\$ 69,942	\$ 52,312	\$ 40,000

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Wastewater - Operating	Wastewater - Bond & Interest	Wastewater Debt Service Reserve	Water - Tank Maintenance Reserve	Water Cash - Truck/ Equipment Reserve	Water - Depreciation	Water - Meter Deposits	Totals	
Cash and investments - beginning	\$ 424,838	\$ 106,030	\$ 126,245	\$ 19,500	\$ 30,000	\$ 276,722	\$ 165,047	\$ 10,760	\$ 2,725,652
Receipts:									
Taxes	-	-	-	-	-	-	-	-	713,782
Licenses and permits	-	-	-	-	-	-	-	-	395
Intergovernmental receipts	-	-	-	-	-	-	-	-	401,698
Charges for services	-	-	-	-	-	-	-	-	123,486
Fines and forfeits	-	-	-	-	-	-	-	-	22,368
Utility fees	324,454	-	-	-	-	292,558	-	3,720	752,513
Penalties	7,320	-	-	-	-	3,073	-	-	11,892
Other receipts	23,205	121,018	-	-	15,000	23,679	52,219	-	1,005,083
Total receipts	354,979	121,018	-	-	15,000	319,310	52,219	3,720	3,031,217
Disbursements:									
Personal services	103,996	-	-	-	-	109,767	-	-	1,321,598
Supplies	-	-	-	-	-	-	-	-	44,819
Other services and charges	6,633	-	-	-	-	17,782	-	-	476,073
Debt service - principal and interest	66,212	120,713	-	-	-	35,330	-	-	234,539
Capital outlay	8,706	-	-	-	20,000	6,669	-	-	339,126
Utility operating expenses	88,490	-	-	-	-	112,221	-	-	208,067
Other disbursements	10,000	-	-	-	-	20,887	52,219	3,400	321,528
Total disbursements	284,037	120,713	-	-	20,000	302,656	52,219	3,400	2,945,750
Excess (deficiency) of receipts over disbursements	70,942	305	-	-	(5,000)	16,654	-	320	85,467
Cash and investments - ending	\$ 495,780	\$ 106,335	\$ 126,245	\$ 19,500	\$ 25,000	\$ 293,376	\$ 165,047	\$ 11,080	\$ 2,811,119

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	MVH (Street)	Local Road & Street	Emergency Medical Services	Law Enforcement Continuing Ed	Rainy Day	LOIT Special Distribution	Cum Capital Development - Ccd	JAG Program - Radio Grant
Cash and investments - beginning	\$ 503,896	\$ 252,705	\$ 18,258	\$ 65,967	\$ 23,290	\$ 140,461	\$ 66,441	\$ 111,215	\$ -
Receipts:									
Taxes	729,176	179,209	-	-	-	-	-	17,312	-
Licenses and permits	1,015	-	-	-	970	-	-	-	-
Intergovernmental receipts	78,235	89,996	12,903	-	-	-	-	2,073	51,326
Charges for services	11,391	-	-	-	110	-	-	-	-
Fines and forfeits	11,563	-	-	-	883	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	12,851	2,967	-	51	-	11,875	-	-	54,212
Total receipts	844,231	272,172	12,903	51	1,963	11,875	-	19,385	105,538
Disbursements:									
Personal services	468,145	87,473	-	-	-	-	-	-	-
Supplies	27,645	22,616	-	-	-	-	-	-	51,326
Other services and charges	295,765	34,352	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	23,185	-	-	-	10,459	-	15,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	57,593	5,456	-	-	-	-	-	-	54,212
Total disbursements	849,148	173,082	-	-	-	10,459	-	15,000	105,538
Excess (deficiency) of receipts over disbursements	(4,917)	99,090	12,903	51	1,963	1,416	-	4,385	-
Cash and investments - ending	\$ 498,979	\$ 351,795	\$ 31,161	\$ 66,018	\$ 25,253	\$ 141,877	\$ 66,441	\$ 115,600	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Fire Dept Donation - Compton Estate	MVH - Truck/Equipment Fund	Cumulative Capital Improvement	Bourbon Police Reserve Officers	Marshall Cty Convention/ Visitors Grant	EMS Donation - Compton Estate	Fire Equipment Replacement Fund	Park Donation
Cash and investments - beginning	\$ -	\$ 20,000	\$ 53,967	\$ 2,315	\$ -	\$ -	\$ 120,896	\$ 3,027
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,402	-	-	-	-	-
Charges for services	-	-	-	-	-	-	4,820	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	188,611	-	-	-	2,000	188,611	20,095	-
Total receipts	188,611	-	4,402	-	2,000	188,611	24,915	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	546	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	20,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	300	-	-	-
Total disbursements	-	20,000	-	546	300	-	-	-
Excess (deficiency) of receipts over disbursements	188,611	(20,000)	4,402	(546)	1,700	188,611	24,915	-
Cash and investments - ending	\$ 188,611	\$ -	\$ 58,369	\$ 1,769	\$ 1,700	\$ 188,611	\$ 145,811	\$ 3,027

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Bourbon Police Department - DARE & Donations	Criminal Justice - Pull Over	Grant Fund	Town Of Bourbon - Donations	Excess Levy	Debt Service	Payroll	Early Bourbon Cementary Project
Cash and investments - beginning	\$ 1,219	\$ 263	\$ 7,971	\$ 4,619	\$ 3,041	\$ 1,050	\$ 5,901	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	4,000	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	750	304	-	20	-	-	547,236	-
Total receipts	750	4,304	-	20	-	-	547,236	-
Disbursements:								
Personal services	-	4,000	-	-	-	-	549,414	-
Supplies	104	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	304	4,957	-	-	-	-	-
Total disbursements	104	4,304	4,957	-	-	-	549,414	-
Excess (deficiency) of receipts over disbursements	646	-	(4,957)	20	-	-	(2,178)	-
Cash and investments - ending	\$ 1,865	\$ 263	\$ 3,014	\$ 4,639	\$ 3,041	\$ 1,050	\$ 3,723	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	State Grant - POL Homeland Security	Community Crossings Grant	Bourbon Downtown/Park Activities	Storm Water	Trash/Garbage	Wastewater Improvement	Wastewater - Operating	Wastewater - Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 69,942	\$ 52,312	\$ 40,000	\$ 495,780	\$ 106,335
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	109,017	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	130,932	-	-	326,542	-
Penalties	-	-	-	2,273	2,432	-	6,510	-
Other receipts	-	-	-	3,037	-	-	583	122,794
Total receipts	-	-	-	136,242	111,449	-	333,635	122,794
Disbursements:								
Personal services	-	-	-	-	-	-	83,642	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	100,305	-	6,616	-
Debt service - principal and interest	-	-	-	-	-	-	67,205	116,752
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	6,527	-	-	123,930	-
Other disbursements	-	-	-	122,794	-	-	21,339	-
Total disbursements	-	-	-	129,321	100,305	-	302,732	116,752
Excess (deficiency) of receipts over disbursements	-	-	-	6,921	11,144	-	30,903	6,042
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 76,863	\$ 63,456	\$ 40,000	\$ 526,683	\$ 112,377

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Wastewater Debt Service Reserve	Wastewater OCRA Planning Grant	Water - Tank Maintenance Reserve	Water Cash - Truck/Equipment Reserve	Water	Water - Depreciation	Water - Meter Deposits	Totals
Cash and investments - beginning	\$ 126,245	\$ -	\$ 19,500	\$ 25,000	\$ 293,376	\$ 165,047	\$ 11,080	\$ 2,811,119
Receipts:								
Taxes	-	-	-	-	12,990	-	-	938,687
Licenses and permits	-	-	-	-	-	-	-	1,985
Intergovernmental receipts	-	-	-	-	-	-	-	242,935
Charges for services	-	-	-	-	-	-	-	125,338
Fines and forfeits	-	-	-	-	-	-	-	12,446
Utility fees	-	-	-	-	281,811	-	4,000	743,285
Penalties	-	-	-	-	4,221	-	-	15,436
Other receipts	-	-	-	19,500	361	54,212	-	1,230,070
Total receipts	-	-	-	19,500	299,383	54,212	4,000	3,310,182
Disbursements:								
Personal services	-	-	-	-	90,710	-	-	1,283,384
Supplies	-	-	-	-	-	-	-	102,237
Other services and charges	-	-	-	-	6,616	-	-	443,654
Debt service - principal and interest	-	-	-	-	36,323	-	-	220,280
Capital outlay	-	-	-	-	18,532	-	-	87,176
Utility operating expenses	-	-	-	-	116,458	-	-	246,915
Other disbursements	-	-	-	-	28,303	54,212	3,840	353,310
Total disbursements	-	-	-	-	296,942	54,212	3,840	2,736,956
Excess (deficiency) of receipts over disbursements	-	-	-	19,500	2,441	-	160	573,226
Cash and investments - ending	\$ 126,245	\$ -	\$ 19,500	\$ 44,500	\$ 295,817	\$ 165,047	\$ 11,240	\$ 3,384,345

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	MVH (Street)	Local Road & Street	Emergency Medical Services	Law Enforcement Continuing Ed	Rainy Day	LOIT Special Distribution	Cum Capital Development - Ccd	JAG Program - Radio Grant
Cash and investments - beginning	\$ 498,979	\$ 351,795	\$ 31,161	\$ 66,018	\$ 25,253	\$ 141,877	\$ 66,441	\$ 115,600	\$ -
Receipts:									
Taxes	755,172	142,182	-	-	-	-	-	16,274	-
Licenses and permits	725	-	-	-	680	-	-	-	-
Intergovernmental receipts	86,270	103,854	17,646	-	-	-	-	2,097	-
Charges for services	13,315	-	-	-	-	-	-	-	-
Fines and forfeits	1,967	-	-	-	599	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	36,605	71	-	44	-	-	-	-	-
Total receipts	894,054	246,107	17,646	44	1,279	-	-	18,371	-
Disbursements:									
Personal services	505,977	97,319	-	-	-	-	-	-	-
Supplies	34,693	33,625	-	-	810	-	-	-	-
Other services and charges	259,109	44,916	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	59,824	45,209	20,000	-	-	9,126	18,650	23,501	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	2,617	-	-	-
Total disbursements	859,603	221,069	20,000	-	810	11,743	18,650	23,501	-
Excess (deficiency) of receipts over disbursements	34,451	25,038	(2,354)	44	469	(11,743)	(18,650)	(5,130)	-
Cash and investments - ending	\$ 533,430	\$ 376,833	\$ 28,807	\$ 66,062	\$ 25,722	\$ 130,134	\$ 47,791	\$ 110,470	\$ -

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Fire Dept Donation - Compton Estate	MVH - Truck/Equipment Fund	Cumulative Capital Improvement	Bourbon Police Reserve Officers	Marshall Cty Convention/ Visitors Grant	EMS Donation - Compton Estate	Fire Equipment Replacement Fund	Park Donation
Cash and investments - beginning	\$ 188,611	\$ -	\$ 58,369	\$ 1,769	\$ 1,700	\$ 188,611	\$ 145,811	\$ 3,027
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	4,231	-	-	-	-	-
Charges for services	-	-	-	-	-	-	20,896	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	-	-	3,677	-	-	353	-
Total receipts	-	-	4,231	3,677	-	-	21,249	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	504	-	-	-	-
Other services and charges	10,940	-	-	2,783	1,087	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	5,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	10,940	-	5,000	3,287	1,087	-	-	-
Excess (deficiency) of receipts over disbursements	(10,940)	-	(769)	390	(1,087)	-	21,249	-
Cash and investments - ending	\$ 177,671	\$ -	\$ 57,600	\$ 2,159	\$ 613	\$ 188,611	\$ 167,060	\$ 3,027

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Bourbon Police Department - DARE & Donations	Criminal Justice - Pull Over	Grant Fund	Town Of Bourbon - Donations	Excess Levy	Debt Service	Payroll	Early Bourbon Cementary Project
Cash and investments - beginning	\$ 1,865	\$ 263	\$ 3,014	\$ 4,639	\$ 3,041	\$ 1,050	\$ 3,723	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	600	-	-	-	-	-	659,377	570
Total receipts	600	-	-	-	-	-	659,377	570
Disbursements:								
Personal services	-	-	-	-	-	-	658,919	-
Supplies	602	-	-	-	-	-	-	-
Other services and charges	-	-	3,014	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	602	-	3,014	-	-	-	658,919	-
Excess (deficiency) of receipts over disbursements	(2)	-	(3,014)	-	-	-	458	570
Cash and investments - ending	\$ 1,863	\$ 263	\$ -	\$ 4,639	\$ 3,041	\$ 1,050	\$ 4,181	\$ 570

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	State Grant - POL Homeland Security	Community Crossings Grant	Bourbon Downtown/Park Activities	Storm Water	Trash/Garbage	Wastewater Improvement	Wastewater - Operating	Wastewater - Bond & Interest
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 76,863	\$ 63,456	\$ 40,000	\$ 526,683	\$ 112,377
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	220,950	-	-	-	-	-	-
Charges for services	-	-	-	-	109,264	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	127,632	-	-	301,022	-
Penalties	-	-	-	1,898	2,322	-	5,890	-
Other receipts	2,617	-	1,391	50	-	20	20,908	124,752
Total receipts	2,617	220,950	1,391	129,580	111,586	20	327,820	124,752
Disbursements:								
Personal services	-	-	-	-	-	-	103,982	-
Supplies	2,617	-	-	-	-	-	-	-
Other services and charges	-	-	633	-	113,120	-	6,590	-
Debt service - principal and interest	-	-	-	-	-	-	30,882	222,500
Capital outlay	-	220,950	-	-	-	-	43,761	-
Utility operating expenses	-	-	-	8,360	-	-	134,371	-
Other disbursements	-	-	-	125,341	-	-	24,125	-
Total disbursements	2,617	220,950	633	133,701	113,120	-	343,711	222,500
Excess (deficiency) of receipts over disbursements	-	-	758	(4,121)	(1,534)	20	(15,891)	(97,748)
Cash and investments - ending	\$ -	\$ -	\$ 758	\$ 72,742	\$ 61,922	\$ 40,020	\$ 510,792	\$ 14,629

TOWN OF BOURBON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Wastewater Debt Service Reserve	Wastewater OCRA Planning Grant	Water - Tank Maintenance Reserve	Water Cash - Truck/Equipment Reserve	Water	Water - Depreciation	Water - Meter Deposits	Totals
Cash and investments - beginning	\$ 126,245	\$ -	\$ 19,500	\$ 44,500	\$ 295,817	\$ 165,047	\$ 11,240	\$ 3,384,345
Receipts:								
Taxes	-	-	-	-	13,691	-	-	927,319
Licenses and permits	-	-	-	-	-	-	-	1,405
Intergovernmental receipts	-	4,000	-	-	-	-	-	439,048
Charges for services	-	-	-	-	-	-	-	143,475
Fines and forfeits	-	-	-	-	-	-	-	2,566
Utility fees	-	-	-	-	287,340	-	-	715,994
Penalties	-	-	-	-	3,696	-	-	13,806
Other receipts	-	-	-	1	1,558	-	3,440	856,034
Total receipts	-	4,000	-	1	306,285	-	3,440	3,099,647
Disbursements:								
Personal services	-	-	-	-	109,455	-	-	1,475,652
Supplies	-	-	-	-	-	-	-	72,851
Other services and charges	-	-	-	-	6,590	-	-	448,782
Debt service - principal and interest	-	-	-	-	-	-	-	253,382
Capital outlay	-	-	-	19,339	18,654	-	-	484,014
Utility operating expenses	-	-	-	-	151,303	-	-	294,034
Other disbursements	-	-	-	-	21,767	-	3,360	177,210
Total disbursements	-	-	-	19,339	307,769	-	3,360	3,205,925
Excess (deficiency) of receipts over disbursements	-	4,000	-	(19,338)	(1,484)	-	80	(106,278)
Cash and investments - ending	\$ 126,245	\$ 4,000	\$ 19,500	\$ 25,162	\$ 294,333	\$ 165,047	\$ 11,320	\$ 3,278,067

TOWN OF BOURBON  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ -	\$ 5,907
Trash	9,198	9,075
Wastewater	1,816	5,207
Water	1,460	-
Governmental activities	<u>7,767</u>	<u>-</u>
Totals	<u>\$ 20,241</u>	<u>\$ 20,189</u>

TOWN OF BOURBON  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewage Works and Storm Water Improvements	\$ 440,000	\$ 128,100
Notes and loans payable	West Lift Station Replacement	<u>57,014</u>	<u>29,268</u>
Totals		<u>\$ 497,014</u>	<u>\$ 157,368</u>

TOWN OF BOURBON  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 261,393
Infrastructure	589,057
Buildings	1,190,727
Improvements other than buildings	635,843
Machinery, equipment, and vehicles	<u>935,527</u>
Total governmental activities	<u>3,612,547</u>
Storm Water:	
Infrastructure	<u>1,000,000</u>
Wastewater:	
Land	158,368
Infrastructure	3,145,936
Buildings	61,100
Improvements other than buildings	1,078,701
Machinery, equipment, and vehicles	<u>744,046</u>
Total Wastewater	<u>5,188,151</u>
Water:	
Land	235,473
Infrastructure	2,047,134
Buildings	445,026
Improvements other than buildings	700,291
Machinery, equipment, and vehicles	<u>351,686</u>
Total Water	<u>3,779,610</u>
Total capital assets	<u>\$ 13,580,308</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.