

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF BROWNSBURG

HENDRICKS COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
08/12/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6
Notes to Financial Statement	7-12
Other Information - Unaudited:	
Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-24
Schedule of Payables and Receivables	25
Schedule of Leases and Debt	26
Schedule of Capital Assets.....	27
Other Reports.....	28

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Ann Hathaway	01-01-16 to 12-31-19
President of the Town Council	Sean Benham Brian Jessen	01-01-18 to 12-31-18 01-01-19 to 12-31-19
Utility Office Manager	Debbie Bernhardt	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BROWNSBURG, HENDRICKS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Brownsburg (Town), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the year ended December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 26, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF BROWNSBURG
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments			Cash and Investments 12-31-18
	01-01-18	Receipts	Disbursements	
General Fund	\$ 5,916,935	\$ 10,266,685	\$ 10,721,119	\$ 5,462,501
Motor Vehicle Highway Fund	2,905,712	2,503,455	2,783,831	2,625,336
Local Road And Street	101,789	517,982	229,058	390,713
Park Nonreverting Operating	353,162	520,017	525,517	347,662
Edit Fund	3,036,132	2,842,647	2,501,422	3,377,357
Building Demolition	52,902	-	1,500	51,402
Special Revenue Tax Fund - Wynne Farms	240,142	394,630	218,792	415,980
LECEF	139,093	29,655	25,520	143,228
Clerk's Records Perpetuation	48,305	5,504	1,450	52,359
Riverboat	142,414	188,095	59,728	270,781
Rainy Day	591,002	99,659	71,737	618,924
Fire Territory	4,131,283	10,537,671	9,913,516	4,755,438
CCD	352,250	494,889	414,062	433,077
Cumulative Fire Capital Equipment	1,127,969	730,796	703,134	1,155,631
CCIF	290,507	52,710	90,475	252,742
Park Impact Fee Fund	849,662	127,511	515,643	461,530
Police Pension	444,263	338,157	276,695	505,725
DARE Fund	10,912	-	10,912	-
2013A Bonds (Wynne Farms) DS Reserve	187,971	2,468	1,568	188,871
2013A Bonds (Wynne Farms) Op & Reserve	304	1,581	-	1,885
2013A Bonds (Wynne Farms) Bond Fund	132,778	192,171	190,405	134,544
Mixed Use Development Downtown	716,527	6,740	480,769	242,498
Payroll Clearing Fund	3,368	2,782,333	2,785,701	-
2017 GO Bond - Bond Fund	15,002	288,530	272,289	31,243
2016 GO Bond - Bond Fund	50,945	216,940	235,100	32,785
2016 GO Bonds - Construction	138,606	434,075	572,681	-
2015 GO Bonds - Bond Fund	74,835	184,279	228,300	30,814
2013 Mun Bldg Corp Debt - Bond Fund	490,489	1,208,661	1,182,000	517,150
B.A.S.E.	493,708	848,523	735,102	607,129
POLICE Non-Budgeted	11,050	4,994	4,340	11,704
LOIT SPECIAL Distribution	2,602,864	101,582	1,234,130	1,470,316
SRF Loan Issuance	-	5,327,057	5,327,057	-
Local Road and Bridge Matching Grant Fund	1,118,246	88,983	1,130,179	77,050
2017 GO Bonds - Construction	1,628,510	8,536	39,495	1,597,551
2018 G.O. Bond	-	41,837	-	41,837
2018 General Obligation Bond	-	3,000,000	104,384	2,895,616
1% Food And Beverage Tax	753,085	753,888	1,062,097	444,876
Redevelopment District Bonds-Wynne Farms Const	-	2,956,264	1,554,458	1,401,806
Redevelopment District Bonds-Wynne Farms Debt Serv	-	290,984	-	290,984
2016 Economic Dev Revenue Bonds HRH	7	159,084	159,070	21
Fire Gift Fund	3,502	13,667	6,221	10,948
Fire Grant Fund	1,908	359	359	1,908
LECEF Agency Fund	109,197	39,405	97,653	50,949
Investigations	24,242	2,500	-	26,742
Brownsburg Town Court	53,679	260,545	279,232	34,992
Police Gift Fund	21,285	59,081	57,654	22,712
Fire Service Fee	16,945	87	1,550	15,482
Police Investigations Fund	91,797	41,899	71,929	61,767
Economic Redevelopment Fund	1,119,079	3,430,136	2,901,216	1,647,999
2013/2015 Fire Bldg Debt- Bond	374,251	30,847	204,444	200,654
Parks & Recreation Fund	1,471	-	-	1,471
Health Insurance Risk Fund	571,879	4,603,581	4,055,501	1,119,959
Claims Fund	255,899	131,251	141,494	245,656
County Court Agency Fund	15,852	17,514	16,247	17,119
Fire Non-Budgeted	2,114	9,917	9,306	2,725
Non-Budgeted	188,021	112,496	105,844	194,673
Storm Water Operating Account	697,129	1,276,397	1,487,038	486,488
09A/11A/16 Sewage Works Bds-Debt Serv Reserve	1,170,909	102,859	-	1,273,768
09A/11A/16 Sewage Works Bonds- Bond	499,869	999,639	882,293	617,215
2016 Sewage Works Bonds (SRF) Constr	3,505,343	44,148	2,620,498	928,993
Loan Retainage Sanitary Improvement	166,542	2,722	500	168,764
SRF Loan Retainage Acct WWTP	853,971	618,986	500	1,472,457
Wastewater Utility- Operating	1,832,058	5,451,103	4,330,721	2,952,440
WWTP Equipment Replacement Fund	7,669	43,492	-	51,161
2011A/2012B Waterworks Bonds (SRF) - Reserve	493,117	7,814	-	500,931
2011A/2012B Waterworks Bonds (SRF) - Bond	569,602	352,161	324,660	597,103
Water Utility- Operating	2,363,823	3,892,683	4,177,024	2,079,482
2003 Waterworks Bonds- Bond	109,549	145,200	215,960	38,789
Water Utility- Customer Deposit	723,941	78,892	69,622	733,211
Totals	<u>\$ 44,997,372</u>	<u>\$ 70,318,954</u>	<u>\$ 68,420,702</u>	<u>\$ 46,895,624</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

TOWN OF BROWNSBURG
NOTES TO FINANCIAL STATEMENT
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Town are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Holding Corporations

The Town has entered into a capital lease with the Brownsburg Municipal Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2018 totaled \$1,181,000.

The Town has entered into a capital lease with the Brownsburg Fire Station Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the year 2018 totaled \$200,311.

Note 8. Other Postemployment Benefits

The Town provides to eligible retirees and their spouses the following benefits: the costs of the health insurance benefits are shared between the retiree and the Town. These benefits pose a liability to the Town for this year and in future years. Information regarding the benefits can be obtained by contacting the Town.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway Fund	Local Road And Street	Park Nonreverting Operating	Edit Fund	Building Demolition	Special Revenue Tax Fund - Wynne Farms
Cash and investments - beginning	\$ 5,916,935	\$ 2,905,712	\$ 101,789	\$ 353,162	\$ 3,036,132	\$ 52,902	\$ 240,142
Receipts:							
Taxes	8,542,271	640,369	-	-	2,591,125	-	394,630
Licenses and permits	728,765	-	-	-	-	-	-
Intergovernmental receipts	628,980	1,807,333	515,771	-	-	-	-
Charges for services	71,848	-	-	498,477	-	-	-
Fines and forfeits	54,411	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	240,410	55,753	2,211	21,540	251,522	-	-
Total receipts	10,266,685	2,503,455	517,982	520,017	2,842,647	-	394,630
Disbursements:							
Personal services	7,213,775	838,976	-	248,636	149,821	-	-
Supplies	808,235	255,005	-	71,237	46,616	-	-
Other services and charges	1,562,807	1,166,196	229,058	205,644	581,279	1,500	28,387
Debt service - principal and interest	-	-	-	-	867,673	-	190,405
Capital outlay	1,133,802	523,654	-	-	856,033	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,500	-	-	-	-	-	-
Total disbursements	10,721,119	2,783,831	229,058	525,517	2,501,422	1,500	218,792
Excess (deficiency) of receipts over disbursements	(454,434)	(280,376)	288,924	(5,500)	341,225	(1,500)	175,838
Cash and investments - ending	\$ 5,462,501	\$ 2,625,336	\$ 390,713	\$ 347,662	\$ 3,377,357	\$ 51,402	\$ 415,980

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LECEF	Clerk's Records Perpetuation	Riverboat	Rainy Day	Fire Territory	CCD	Cumulative Fire Capital Equipment
Cash and investments - beginning	\$ 139,093	\$ 48,305	\$ 142,414	\$ 591,002	\$ 4,131,283	\$ 352,250	\$ 1,127,969
Receipts:							
Taxes	-	-	-	-	8,672,697	456,051	640,726
Licenses and permits	12,055	-	-	-	33,266	-	-
Intergovernmental receipts	-	-	126,091	-	671,929	35,884	77,287
Charges for services	13,996	5,146	-	-	1,060,478	-	-
Fines and forfeits	-	358	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	3,604	-	62,004	99,659	99,301	2,954	12,783
Total receipts	29,655	5,504	188,095	99,659	10,537,671	494,889	730,796
Disbursements:							
Personal services	-	-	-	-	8,351,425	-	-
Supplies	-	1,450	-	-	307,325	66,938	19,800
Other services and charges	25,520	-	-	33,150	908,357	8,790	30,769
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	59,728	38,587	346,409	338,334	652,565
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	25,520	1,450	59,728	71,737	9,913,516	414,062	703,134
Excess (deficiency) of receipts over disbursements	4,135	4,054	128,367	27,922	624,155	80,827	27,662
Cash and investments - ending	\$ 143,228	\$ 52,359	\$ 270,781	\$ 618,924	\$ 4,755,438	\$ 433,077	\$ 1,155,631

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CCIF	Park Impact Fee Fund	Police Pension	DARE Fund	2013A Bonds (Wynne Farms) DS Reserve	2013A Bonds (Wynne Farms) Op & Reserve	2013A Bonds (Wynne Farms) Bond Fund
Cash and investments - beginning	\$ 290,507	\$ 849,662	\$ 444,263	\$ 10,912	\$ 187,971	\$ 304	\$ 132,778
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	49,756	-	-	-	-	-	-
Charges for services	-	114,890	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,954	12,621	338,157	-	2,468	1,581	192,171
Total receipts	52,710	127,511	338,157	-	2,468	1,581	192,171
Disbursements:							
Personal services	-	-	276,520	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	82,241	175	10,912	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	190,405
Capital outlay	90,475	433,402	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	1,568	-	-
Total disbursements	90,475	515,643	276,695	10,912	1,568	-	190,405
Excess (deficiency) of receipts over disbursements	(37,765)	(388,132)	61,462	(10,912)	900	1,581	1,766
Cash and investments - ending	\$ 252,742	\$ 461,530	\$ 505,725	\$ -	\$ 188,871	\$ 1,885	\$ 134,544

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Mixed Use Development Downtown	Payroll Clearing Fund	2017 GO Bond - Bond Fund	2016 GO Bond - Bond Fund	2016 GO Bonds - Construction	2015 GO Bonds - Bond Fund
Cash and investments - beginning	\$ 716,527	\$ 3,368	\$ 15,002	\$ 50,945	\$ 138,606	\$ 74,835
Receipts:						
Taxes	-	-	270,889	203,688	-	173,006
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	17,641	13,252	-	11,273
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	6,740	2,782,333	-	-	434,075	-
Total receipts	6,740	2,782,333	288,530	216,940	434,075	184,279
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	480,769	-	850	500	572,681	-
Debt service - principal and interest	-	-	271,439	234,600	-	228,300
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	2,785,701	-	-	-	-
Total disbursements	480,769	2,785,701	272,289	235,100	572,681	228,300
Excess (deficiency) of receipts over disbursements	(474,029)	(3,368)	16,241	(18,160)	(138,606)	(44,021)
Cash and investments - ending	\$ 242,498	\$ -	\$ 31,243	\$ 32,785	\$ -	\$ 30,814

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2013 Mun Bidg Corp	B.A.S.E.	POLICE Non-Budgeted	LOIT SPECIAL Distribution	SRF Loan Issuance	Local Road and Bridge Matching Grant Fund
	Debt - Bond Fund	B.A.S.E.	Non-Budgeted	SPECIAL Distribution	SRF Loan Issuance	Local Road and Bridge Matching Grant Fund
Cash and investments - beginning	\$ 490,489	\$ 493,708	\$ 11,050	\$ 2,602,864	\$ -	\$ 1,118,246
Receipts:						
Taxes	1,126,977	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	73,316	-	-	-	-	-
Charges for services	-	840,849	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,368	7,674	4,994	101,582	5,327,057	88,983
Total receipts	1,208,661	848,523	4,994	101,582	5,327,057	88,983
Disbursements:						
Personal services	-	575,907	-	-	-	-
Supplies	-	44,635	4,340	-	-	-
Other services and charges	1,000	114,560	-	88,382	-	-
Debt service - principal and interest	1,181,000	-	-	-	-	-
Capital outlay	-	-	-	1,145,748	5,327,057	1,130,179
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,182,000	735,102	4,340	1,234,130	5,327,057	1,130,179
Excess (deficiency) of receipts over disbursements	26,661	113,421	654	(1,132,548)	-	(1,041,196)
Cash and investments - ending	\$ 517,150	\$ 607,129	\$ 11,704	\$ 1,470,316	\$ -	\$ 77,050

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2017 GO Bonds - Construction	2018 G.O. Bond	2018 General Obligation Bond	1% Food And Beverage Tax	Redevelopment District Bonds-Wynne Farms Const	Redevelopment District Bonds-Wynne Farms Debt Serv
Cash and investments - beginning	\$ 1,628,510	\$ -	\$ -	\$ 753,085	\$ -	\$ -
Receipts:						
Taxes	-	-	-	735,647	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,536	41,837	3,000,000	18,241	2,956,264	290,984
Total receipts	8,536	41,837	3,000,000	753,888	2,956,264	290,984
Disbursements:						
Personal services	-	-	-	37,728	-	-
Supplies	-	-	-	17,177	-	-
Other services and charges	-	-	104,384	194,871	174,858	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	39,495	-	-	812,321	1,379,600	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	39,495	-	104,384	1,062,097	1,554,458	-
Excess (deficiency) of receipts over disbursements	(30,959)	41,837	2,895,616	(308,209)	1,401,806	290,984
Cash and investments - ending	\$ 1,597,551	\$ 41,837	\$ 2,895,616	\$ 444,876	\$ 1,401,806	\$ 290,984

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2016 Economic Dev Revenue Bonds HRH	Fire Gift Fund	Fire Grant Fund	LECEF Agency Fund	Investigations	Brownsburg Town Court	Police Gift Fund
Cash and investments - beginning	\$ 7	\$ 3,502	\$ 1,908	\$ 109,197	\$ 24,242	\$ 53,679	\$ 21,285
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	359	-	-	-	51,406
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	39,405	-	260,517	-
Utility fees	-	-	-	-	-	-	-
Other receipts	159,084	13,667	-	-	2,500	28	7,675
Total receipts	159,084	13,667	359	39,405	2,500	260,545	59,081
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	2,796	-	-	-	-	6,671
Other services and charges	-	3,425	359	-	-	279,232	2,897
Debt service - principal and interest	159,070	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	48,086
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	97,653	-	-	-
Total disbursements	159,070	6,221	359	97,653	-	279,232	57,654
Excess (deficiency) of receipts over disbursements	14	7,446	-	(58,248)	2,500	(18,687)	1,427
Cash and investments - ending	\$ 21	\$ 10,948	\$ 1,908	\$ 50,949	\$ 26,742	\$ 34,992	\$ 22,712

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Service Fee	Police Investigations Fund	Economic Redevelopment Fund	2013/2015 Fire Bldg Debt- Bond	Parks & Recreation Fund	Health Insurance Risk Fund
Cash and investments - beginning	\$ 16,945	\$ 91,797	\$ 1,119,079	\$ 374,251	\$ 1,471	\$ 571,879
Receipts:						
Taxes	-	-	3,084,996	26,172	-	-
Licenses and permits	-	-	267,643	-	-	-
Intergovernmental receipts	-	41,899	-	1,721	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	87	-	77,497	2,954	-	4,603,581
Total receipts	87	41,899	3,430,136	30,847	-	4,603,581
Disbursements:						
Personal services	-	-	4,811	-	-	361,123
Supplies	1,550	-	5,185	-	-	-
Other services and charges	-	71,929	555,007	4,133	-	3,694,378
Debt service - principal and interest	-	-	2,042,070	200,311	-	-
Capital outlay	-	-	294,143	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	1,550	71,929	2,901,216	204,444	-	4,055,501
Excess (deficiency) of receipts over disbursements	(1,463)	(30,030)	528,920	(173,597)	-	548,080
Cash and investments - ending	\$ 15,482	\$ 61,767	\$ 1,647,999	\$ 200,654	\$ 1,471	\$ 1,119,959

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Claims Fund	County Court Agency Fund	Fire Non-Budgeted	Non-Budgeted	Storm Water Operating Account	09A/11A/16 Sewage Works Bds-Debt Serv Reserve
Cash and investments - beginning	\$ 255,899	\$ 15,852	\$ 2,114	\$ 188,021	\$ 697,129	\$ 1,170,909
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	22,022	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	52,301	-	-
Fines and forfeits	-	17,514	-	-	-	-
Utility fees	-	-	-	-	1,262,229	-
Other receipts	131,251	-	9,917	38,173	14,168	102,859
Total receipts	131,251	17,514	9,917	112,496	1,276,397	102,859
Disbursements:						
Personal services	-	-	-	-	372,747	-
Supplies	-	-	-	103,227	-	-
Other services and charges	141,494	16,247	7,331	2,617	7,166	-
Debt service - principal and interest	-	-	-	-	447,906	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	659,219	-
Other disbursements	-	-	1,975	-	-	-
Total disbursements	141,494	16,247	9,306	105,844	1,487,038	-
Excess (deficiency) of receipts over disbursements	(10,243)	1,267	611	6,652	(210,641)	102,859
Cash and investments - ending	\$ 245,656	\$ 17,119	\$ 2,725	\$ 194,673	\$ 486,488	\$ 1,273,768

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	09A/11A/16 Sewage Works Bonds- Bond	2016 Sewage Works Bonds (SRF) Constr	Loan Retainage Sanitary Improvement	SRF Loan Retainage Acct WWTP	Wastewater Utility- Operating	WWTP Equipment Replacement Fund
Cash and investments - beginning	\$ 499,869	\$ 3,505,343	\$ 166,542	\$ 853,971	\$ 1,832,058	\$ 7,669
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	5,396,633	-
Other receipts	999,639	44,148	2,722	618,986	54,470	43,492
Total receipts	999,639	44,148	2,722	618,986	5,451,103	43,492
Disbursements:						
Personal services	-	-	-	-	886,627	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	882,293	-	-	-	-	-
Capital outlay	-	2,620,498	-	-	317,831	-
Utility operating expenses	-	-	-	-	2,395,626	-
Other disbursements	-	-	500	500	730,637	-
Total disbursements	882,293	2,620,498	500	500	4,330,721	-
Excess (deficiency) of receipts over disbursements	117,346	(2,576,350)	2,222	618,486	1,120,382	43,492
Cash and investments - ending	\$ 617,215	\$ 928,993	\$ 168,764	\$ 1,472,457	\$ 2,952,440	\$ 51,161

TOWN OF BROWNSBURG
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2011A/2012B Waterworks Bonds (SRF) - Reserve	2011A/2012B Waterworks Bonds (SRF) - Bond	Water Utility- Operating	2003 Waterworks Bonds- Bond	Water Utility- Customer Deposit	Totals
Cash and investments - beginning	\$ 493,117	\$ 569,602	\$ 2,363,823	\$ 109,549	\$ 723,941	\$ 44,997,372
Receipts:						
Taxes	-	-	-	-	-	27,559,244
Licenses and permits	-	-	-	-	-	1,063,751
Intergovernmental receipts	-	-	-	-	-	4,123,898
Charges for services	-	-	-	-	-	2,657,985
Fines and forfeits	-	-	-	-	-	372,205
Utility fees	-	-	3,795,932	-	-	10,454,794
Other receipts	7,814	352,161	96,751	145,200	78,892	24,087,077
Total receipts	7,814	352,161	3,892,683	145,200	78,892	70,318,954
Disbursements:						
Personal services	-	-	845,496	-	-	20,163,592
Supplies	-	-	-	-	-	1,762,187
Other services and charges	-	-	-	-	-	11,393,855
Debt service - principal and interest	-	324,660	489,600	215,960	-	7,925,692
Capital outlay	-	-	33,961	-	-	17,621,908
Utility operating expenses	-	-	2,746,467	-	-	5,801,312
Other disbursements	-	-	61,500	-	69,622	3,752,156
Total disbursements	-	324,660	4,177,024	215,960	69,622	68,420,702
Excess (deficiency) of receipts over disbursements	7,814	27,501	(284,341)	(70,760)	9,270	1,898,252
Cash and investments - ending	\$ 500,931	\$ 597,103	\$ 2,079,482	\$ 38,789	\$ 733,211	\$ 46,895,624

TOWN OF BROWNSBURG
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Storm Water	\$ 15,836	\$ -
Wastewater	111,231	6,949
Water	128,784	10,764
Governmental activities	<u>906,923</u>	<u>-</u>
Totals	<u>\$ 1,162,774</u>	<u>\$ 17,713</u>

TOWN OF BROWNSBURG
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Brownsburg Fire Station Building Corp \$1 460 000 First Mortgage Refunding Bond	Downtown Fire Station	\$ 165,000	7/1/2015	1/1/2025
Brownsburg Municipal Building Corp. 1st Mortgage Refunding Bonds Series 2013	Municipal Complex	1,178,020	7/15/2013	1/15/2025
Brownsburg RDA Lease Rental Refunding Bonds Series 2017B \$3 300 000	267 Utility Project - Refunded from 2011-A	199,000	12/26/2017	2/1/2032
EDC Lease Rental Bonds of 2015A \$6 770 000	Tilden Road	514,000	7/1/2016	1/1/2035
EDC Lease Rental Bonds of 2014 Series A - \$4 035 000.00	Northfield Drive East/West Project	279,000	2/1/2015	8/1/2039
EDC Lease Rental Bonds of 2015A \$7 575 000	Ronald Reagan	381,000	7/1/2015	8/1/2039
EDC Lease Rental Rev Ref Bonds of 2016	Northfield Drive - 56th to 267	784,000	8/30/2016	2/1/2029
Fire Station Building Corp. 1st Mortgage Refunding Bonds Series 2013 \$1 683 000.00	Fire Station 3	173,000	7/1/2013	1/1/2024
RDA Lease Rental Refunding Bonds of 2017A for \$4 670 000	Northfield Drive Construction - Refunded from 2010 \$6 000 000	<u>373,000</u>	12/26/2017	2/1/2032
Total governmental activities		<u>4,046,020</u>		
Total of annual lease payments		<u>\$ 4,046,020</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2015 GO Bond-Mixed Use Development	\$ 1,445,000	\$ 224,500
General obligation bonds	2016 GO Bond-WWTP	1,620,000	235,800
General obligation bonds	2017 GO Bond-Infrastructure Improvements	1,490,000	171,300
Revenue bonds	Redevelopment District Bonds Series 2018 - Wynne Farms	3,075,000	189,433
Revenue bonds	Taxable Economic Development Revenue Bonds of 2016 HRH	341,000	151,593
Revenue bonds	Econ Redev. Special Revenue Tax Bonds Series 2013A \$2 580 000 at Wynne Farms	2,010,000	187,590
Notes and loans payable	Grant Purchase Agreement (F&C Incentive)	7,100,000	166,850
Notes and loans payable	Installment Purchase Contract (Scannell-GM Garage Project)	<u>4,220,506</u>	-
Total governmental activities		<u>21,301,506</u>	<u>1,327,066</u>
Storm Water:			
Revenue bonds	Brownsburg Municipal \$6 000 000 Sewage Works Revenue Bonds Series 2011A	<u>4,425,000</u>	<u>443,901</u>
Wastewater:			
Revenue bonds	Brownsburg Municipal Sewage Works Revenue Bonds Series 2016	14,395,000	564,888
Revenue bonds	Brownsburg Municipal Sewage Works Revenue Bonds Series 2009 A (CSO)	<u>3,764,000</u>	<u>177,667</u>
Total Wastewater		<u>18,159,000</u>	<u>742,555</u>
Water:			
Revenue bonds	Waterworks Revenue Bonds for \$2 000 000 Series 2003	675,000	145,330
Revenue bonds	Waterworks Revenue Bonds for \$4 750 000 Series 2011A	3,760,000	276,784
Revenue bonds	Waterworks Revenue Bonds for \$987 000 Series 2012B	<u>750,000</u>	<u>66,128</u>
Total Water		<u>5,185,000</u>	<u>488,242</u>
Totals		<u>\$ 49,070,506</u>	<u>\$ 3,001,764</u>

TOWN OF BROWNSBURG
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,803,201
Infrastructure	1,591,231
Buildings	17,735,931
Machinery, equipment, and vehicles	10,070,705
Books and other	<u>1,382,751</u>
Total governmental activities	<u>33,583,819</u>
Storm Water:	
Total Storm Water	<u>-</u>
Wastewater:	
Land	196,503
Infrastructure	4,280,305
Buildings	16,086,540
Machinery, equipment, and vehicles	968,092
Construction in progress	16,000,000
Books and other	<u>809,021</u>
Total Wastewater	<u>38,340,461</u>
Water:	
Land	288,119
Infrastructure	1,435,930
Buildings	3,658,664
Machinery, equipment, and vehicles	448,830
Books and other	<u>624,896</u>
Total Water	<u>6,456,439</u>
Total capital assets	<u>\$ 78,380,719</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.