

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF LINTON

GREENE COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
08/05/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	B. Jack Shelton	01-01-12 to 12-31-15
	Jathan Wright	01-01-16 to 12-31-19
Mayor	John A. Wilkes	01-01-12 to 12-31-19
President of the Board of Public Works	John A. Wilkes	01-01-12 to 12-31-19
President Pro Tempore of the Common Council	Linda D. Bedwell	01-01-15 to 12-31-15
	Warren A. Richards	01-01-16 to 12-31-16
	Jerry L. Ellett	01-01-17 to 12-31-17
	Linda D. Bedwell	01-01-18 to 12-31-18
	Warren A. Richards	01-01-19 to 12-31-19
General Manager of Utilities	Brent Slover	01-01-15 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LINTON, GREENE COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the City of Linton (City), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

June 19, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF LINTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	
GENERAL	\$ 716,462	\$ 2,140,546	\$ 1,946,950	\$ 910,058	\$ 2,105,357	\$ 1,946,872	\$ 1,068,543
MVHF	295,320	319,152	357,590	256,882	296,179	468,841	84,220
LOCAL ROAD & STREET FUND	20,768	22,422	-	43,190	22,197	39,025	26,362
LOCAL ROAD & BRIDGE MATCHING GRANT	-	-	-	-	420,163	-	420,163
HOME REHAB GRANT	-	284,607	284,607	-	-	-	-
LAW ENFORCEMENT EDUCATION	2,341	8,507	5,852	4,996	12,574	11,852	5,718
GOLF COURSE	2,239	401,008	369,771	33,476	311,772	397,335	(52,087)
RAINY DAY FUND	213,009	-	-	213,009	-	-	213,009
LOIT SPECIAL DISTRIBUTION	-	-	-	-	150,812	-	150,812
RAINY DAY RESTRICTED - LOCAL ROAD & STREET	-	-	-	-	39,025	-	39,025
RAINY DAY RESTRICTED - MAJOR MOVES	-	-	-	-	39,600	-	39,600
RAINY DAY RESTRICTED - MVHF (TAMP)	-	-	-	-	60,984	-	60,984
CUMM CAPITAL IMPROVMENT	60,538	13,596	37,124	37,010	13,796	35,870	14,936
CUMM. CAPITAL DEVELOPMENT	44,142	46,509	3,234	87,417	64,577	75,124	76,870
POLICE DEPT-NEW EQUIP.	4,023	16,034	13,988	6,069	11,658	7,476	10,251
FIRE EQUIP FUND	6,710	4,516	8,634	2,592	13,542	6,388	9,746
ECONOMIC DEVELOPMENT INCOME TAX	-	-	-	-	178,904	-	178,904
POLICE PENSION FUND	72,368	110,964	108,866	74,466	102,044	102,358	74,152
FIRE PENSION FUND	59,061	64,494	70,173	53,382	72,012	55,649	69,745
CEMETERY FUND	(5,233)	108,196	65,823	37,140	110,238	84,702	62,676
NEW FIRE STATION FUND	22,946	157,828	135,000	45,774	154,880	128,000	72,654
SWIMMING POOL	(8,220)	47,207	48,779	(9,792)	48,588	47,902	(9,106)
HUMPHREYS PARK	(11,979)	104,049	63,879	28,191	81,777	65,704	44,264
POLICE RESERVES FUND	2,317	150	-	2,467	-	924	1,543
POLICE DARE PROGRAM	1,967	-	-	1,967	-	-	1,967
TRAILER PERMIT/INSPEC FUN	2,256	-	375	1,881	-	-	1,881
PAYROLL FUND	12,303	4,781,647	4,780,372	13,578	4,934,255	4,914,334	33,499
ELECTRIC OPERATING FUND	1,816,673	8,161,916	8,558,052	1,420,537	8,067,885	8,424,325	1,064,097
ELECTRIC METER DEPOSIT	269,639	71,335	52,575	288,399	222,419	194,365	316,453
ELECTRIC DEPRECIATION	500,210	421,856	311,602	610,464	276,522	138,747	748,239
ELECTRIC IMPA GRANT	-	-	-	-	3,368	-	3,368
IMPA GRANT	6,245	2,842	-	9,087	-	-	9,087
ELECTRIC CASH RESERVE	242,986	100,000	100,000	242,986	245,000	250,000	237,986
ELECTRIC IMPREST FUND	2,200	-	-	2,200	-	-	2,200
SANITATION OPERATING	16,670	721,291	688,357	49,604	740,719	679,164	111,159
SANITATION DEPRECIATION	190,213	-	6,629	183,584	150,000	149,975	183,609
SEWAGE OPERATING FUND	316,755	1,209,246	1,146,543	379,458	1,191,026	1,152,412	418,072
SEWAGE METER DEPOSITS	22,155	9,175	7,370	23,960	9,935	5,440	28,455
SEWAGE DEPRECIATION FUND	424,296	76,000	43,760	456,536	75,000	36,304	495,232
WASTEWATER BOND & IN FUND	256,587	226,800	221,413	261,974	227,092	215,968	273,098
WASTWATER DEBT RESERVE	86,549	45,156	-	131,705	45,419	-	177,124
SEWAGE DEBT RESERVE	135,773	19,000	-	154,773	-	-	154,773
SEWAGE IMPREST FUND	600	-	-	600	-	-	600
WATER OPERATING	186,010	1,294,837	1,325,657	155,190	1,406,309	1,264,126	297,373
WATER METER DEPOSIT	35,973	7,170	5,800	37,343	7,535	4,265	40,613
WATER DEPRECIATION FUND	26,766	140,000	25,889	140,877	105,000	95,520	150,357
WATER BOND & INTEREST	86,962	219,300	206,935	99,327	218,400	205,330	112,397
WATER IMPREST FUND	1,000	-	-	1,000	-	-	1,000
WATER EXPANSION FUND	926	-	-	926	-	-	926
DRINKING WATER SYSTEM-BOND & INTEREST	26,430	40,360	26,406	40,384	41,931	39,712	42,603
DRINKING WATER SYSTEM-DEBT RESERVE	247,736	-	-	247,736	363	-	248,099
DRINKING WATER SYSTEM-CONSTRUCTION	-	428,474	428,474	-	-	-	-
DRINKING WATER SYSTEM-CONSTRUCTION#2	2,958	-	-	2,958	4	-	2,962
GAS OPERATING FUND	1,056,278	2,706,970	2,833,832	929,416	2,155,995	2,605,521	479,890
GAS METER DEPOSIT FUND	149,646	29,834	23,485	155,995	103,163	92,049	167,109
GAS DEPRECIATION FUND	955	360,000	117,561	243,394	360,000	57,546	545,848
GAS DEBT RESERVE FUND	60,000	-	-	60,000	1,541	-	61,541
GAS IMPREST FUND	2,200	-	-	2,200	-	-	2,200
Totals	\$ 7,684,729	\$ 24,922,994	\$ 24,431,357	\$ 8,176,366	\$ 24,899,560	\$ 23,999,125	\$ 9,076,801

The notes to the financial statements are an integral part of this statement.

CITY OF LINTON  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL	\$ 1,068,543	\$ 2,043,249	\$ 1,951,392	\$ 1,160,400	\$ 2,161,112	\$ 2,161,646	\$ 1,159,866		
MVHF	84,220	375,775	292,096	167,899	432,038	392,097	207,840		
LOCAL ROAD & STREET FUND	26,362	28,225	-	54,587	38,783	57,849	35,521		
LOCAL ROAD & BRIDGE MATCHING GRANT	420,163	4,911	422,622	2,452	670,000	670,000	2,452		
LAW ENFORCEMENT EDUCATION	5,718	8,154	10,040	3,832	6,717	9,131	1,418		
GOLF COURSE	(52,087)	376,022	366,472	(42,537)	489,898	524,914	(77,553)		
RAINY DAY FUND	213,009	27,000	134,122	105,887	27,000	-	132,887		
LOIT SPECIAL DISTRIBUTION	150,812	-	150,812	-	-	-	-		
RAINY DAY RESTRICTED - LOCAL ROAD & STREET	39,025	-	39,025	-	-	-	-		
RAINY DAY RESTRICTED - MAJOR MOVES	39,600	-	15,844	23,756	-	10,685	13,071		
RAINY DAY RESTRICTED - MVHF (TAMP)	60,984	-	61,440	(456)	-	-	(456)		
CUMM CAPITAL IMPROVMENT	14,936	13,164	21,152	6,948	12,653	8,015	11,586		
CUMM. CAPITAL DEVELOPMENT	76,870	45,780	78,904	43,746	51,476	28,722	66,500		
REDEVELOPMENT (TIF) FUND	-	3,741	-	3,741	-	-	3,741		
POLICE DEPT-NEW EQUIP.	10,251	10,332	16,557	4,026	34,541	38,095	472		
FIRE EQUIP FUND	9,746	9,055	17,451	1,350	6,976	7,360	966		
ECONOMIC DEVELOPMENT INCOME TAX	178,904	168,895	151,856	195,943	222,414	254,428	163,929		
POLICE PENSION FUND	74,152	101,813	105,098	70,867	107,165	107,388	70,644		
FIRE PENSION FUND	69,745	41,903	48,526	63,122	38,100	32,350	68,872		
PUBLIC SAFETY TAX INCOME	-	-	-	-	322,925	-	322,925		
CEMETERY FUND	62,676	101,622	91,519	72,779	82,820	95,195	60,404		
NEW FIRE STATION FUND	72,654	82,097	104,000	50,751	119,973	107,000	63,724		
SWIMMING POOL	(9,106)	71,916	61,026	1,784	62,031	62,739	1,076		
HUMPHREY'S PARK	44,264	81,634	87,279	38,619	91,373	72,275	57,717		
POLICE RESERVES FUND	1,543	-	-	1,543	550	2,238	(145)		
POLICE DARE PROGRAM	1,967	-	-	1,967	-	2,234	(267)		
TRAILER PERMIT/INSPEC FUN	1,881	-	-	1,881	-	-	1,881		
PAYROLL FUND	33,499	5,018,954	5,040,804	11,649	5,301,461	5,299,342	13,768		
ELECTRIC OPERATING FUND	1,064,097	7,972,673	8,302,389	734,381	8,380,927	8,331,237	784,071		
ELECTRIC METER DEPOSIT	316,453	64,115	57,590	322,978	266,604	244,074	345,508		
ELECTRIC DEPRECIATION	748,239	232,028	337,844	642,423	303,680	59,363	886,740		
ELECTRIC IMPA GRANT	12,455	3,122	-	15,577	5	15,582	-		
ELECTRIC CASH RESERVE	237,986	365,000	490,000	112,986	735,000	100,000	747,986		
ELECTRIC IMPREST FUND	2,200	-	-	2,200	-	-	2,200		
SANITATION OPERATING	111,159	1,095,283	1,118,185	88,257	1,340,808	1,407,314	21,751		
SANITATION DEPRECIATION	183,609	60,000	-	243,609	55,000	25,000	273,609		
SEWERAGE OPERATING FUND	418,072	1,170,101	1,154,184	433,989	1,210,670	1,607,266	37,393		
SEWERAGE METER DEPOSITS	28,455	8,325	9,930	26,850	10,355	4,560	32,645		
SEWERAGE DEPRECIATION FUND	495,232	82,000	105,993	471,239	680,020	498,940	652,319		
STORMWATER OPERATING	-	111,450	-	111,450	343,173	216,219	238,404		
STORMWATER CONSTRUCTION	-	390,000	103,717	286,283	2,840,000	688,652	2,437,631		
STORMWATER BOND & INTEREST	-	-	-	-	20,772	20,772	-		
WASTEWATER BOND & IN FUND	273,098	220,847	215,937	278,008	256,022	215,906	318,124		
WASTWATER DEBT RESERVE	177,124	46,488	-	223,612	245,941	26,019	443,534		
SEWERAGE DEBT RESERVE	154,773	-	-	154,773	-	154,773	-		
SEWERAGE IMPREST FUND	600	-	-	600	-	-	600		
WATER OPERATING	297,373	1,466,147	1,647,179	116,341	1,478,399	1,477,091	117,649		
WATER METER DEPOSIT	40,613	6,645	6,715	40,543	7,600	3,745	44,398		
WATER DEPRECIATION FUND	150,357	350,000	27,471	472,886	440,000	360,123	552,763		
WATER BOND & INTEREST	112,397	218,400	203,610	127,187	218,400	207,180	138,407		
WATER IMPREST FUND	1,000	-	-	1,000	-	-	1,000		
WATER EXPANSION FUND	926	-	-	926	-	-	926		
DRINKING WATER SYSTEM-BOND & INTEREST	42,603	43,560	41,500	44,663	41,238	43,086	42,815		
DRINKING WATER SYSTEM-DEBT RESERVE	248,099	1,612	-	249,711	3,976	-	253,687		
DRINKING WATER SYSTEM-CONSTRUCTION#2	2,962	19	-	2,981	47	-	3,028		
GAS OPERATING FUND	479,890	2,316,347	2,661,644	134,593	2,965,195	2,997,330	102,458		
GAS METER DEPOSIT FUND	167,109	26,730	25,915	167,924	144,867	118,573	194,218		
GAS DEPRECIATION FUND	545,848	330,000	36,814	839,034	800,000	702,362	936,672		
GAS DEBT RESERVE FUND	61,541	-	-	61,541	61,833	61,541	61,833		
GAS IMPREST FUND	2,200	-	-	2,200	-	-	2,200		
Totals	\$ 9,076,801	\$ 25,195,134	\$ 25,814,654	\$ 8,457,281	\$ 33,130,538	\$ 29,530,411	\$ 12,057,408		

The notes to the financial statements are an integral part of this statement.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), streets, water, wastewater, electric, gas, storm water, and trash.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, food and beverage tax, county economic development income tax, and boat and trailer excise tax.

*Licenses and permits.* Amounts received from businesses, occupations, or non-businesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, and commercial vehicle excise tax received from the state.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: accident report copies, gun permit applications, recycling fees, dog pound fees, park rental fees, swimming pool receipts, ordinance violations, and fines and fees.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; and internal service receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

**D. 1977 Police Officers' and Firefighters' Pension and Disability Fund**

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts in all instances of year-end cash balance deficits noted during the audit period.

**Note 8. Holding Corporation**

The City has entered into a capital lease with Linton Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2015, 2016, 2017, and 2018 totaled \$135,000, \$128,000, \$104,000, and \$107,000, respectively.

CITY OF LINTON  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 9. *Other Postemployment Benefits***

The City provides to eligible retirees and their spouses the following benefits: IBEW (utility workers) can retire at the age of 61.5 and maintain health insurance coverage until Medicare age (retirees still pay 15 percent of premiums). These benefits pose a liability to the City for this year and in future years. Information regarding the benefits can be obtained by contacting the City.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL	MVHF	LOCAL ROAD & STREET FUND	LOCAL ROAD & BRIDGE MATCHING GRANT	HOME REHAB GRANT	LAW ENFORCEMENT EDUCATION	GOLF COURSE	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 716,462	\$ 295,320	\$ 20,768	\$ -	\$ -	\$ 2,341	\$ 2,239	\$ 213,009	\$ -
Receipts:									
Taxes	672,528	102,170	-	-	-	-	14,262	-	-
Licenses and permits	-	-	-	-	-	7,940	-	-	-
Intergovernmental receipts	897,312	197,050	22,422	-	284,529	-	-	-	-
Charges for services	235,431	1,680	-	-	-	417	380,955	-	-
Fines and forfeits	56,410	-	-	-	-	150	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	278,865	18,252	-	-	78	-	5,791	-	-
Total receipts	2,140,546	319,152	22,422	-	284,607	8,507	401,008	-	-
Disbursements:									
Personal services	1,367,262	139,918	-	-	-	-	156,249	-	-
Supplies	157,575	197,590	-	-	-	5,852	161,625	-	-
Other services and charges	129,918	20,082	-	-	-	-	51,897	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	48,962	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	243,233	-	-	-	284,607	-	-	-	-
Total disbursements	1,946,950	357,590	-	-	284,607	5,852	369,771	-	-
Excess (deficiency) of receipts over disbursements	193,596	(38,438)	22,422	-	-	2,655	31,237	-	-
Cash and investments - ending	\$ 910,058	\$ 256,882	\$ 43,190	\$ -	\$ -	\$ 4,996	\$ 33,476	\$ 213,009	\$ -

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	RAINY DAY RESTRICTED -	RAINY DAY RESTRICTED -	RAINY DAY RESTRICTED -	CUMM CAPITAL IMPROVMENT	CUMM. CAPITAL DEVELOPMENT	POLICE DEPT-NEW EQUIP.	FIRE EQUIP FUND	ECONOMIC DEVELOPMENT INCOME TAX
	LOCAL ROAD & STREET	MAJOR MOVES	MVHF (TAMP)					
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 60,538	\$ 44,142	\$ 4,023	\$ 6,710	\$ -
Receipts:								
Taxes	-	-	-	-	40,407	-	-	-
Licenses and permits	-	-	-	-	-	5,725	-	-
Intergovernmental receipts	-	-	-	13,596	6,102	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	10,309	4,516	-
Total receipts	-	-	-	13,596	46,509	16,034	4,516	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	37,124	3,234	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	13,988	8,634	-
Total disbursements	-	-	-	37,124	3,234	13,988	8,634	-
Excess (deficiency) of receipts over disbursements	-	-	-	(23,528)	43,275	2,046	(4,118)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 37,010	\$ 87,417	\$ 6,069	\$ 2,592	\$ -

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	POLICE PENSION FUND	FIRE PENSION FUND	CEMETERY FUND	NEW FIRE STATION FUND	SWIMMING POOL	HUMPHREY'S PARK	POLICE RESERVES FUND	POLICE DARE PROGRAM	TRAILER PERMIT/INSPEC FUN
Cash and investments - beginning	\$ 72,368	\$ 59,061	\$ (5,233)	\$ 22,946	\$ (8,220)	\$ (11,979)	\$ 2,317	\$ 1,967	\$ 2,256
Receipts:									
Taxes	-	-	24,539	153,418	-	60,264	-	-	-
Licenses and permits	-	-	-	-	-	300	-	-	-
Intergovernmental receipts	-	-	3,707	4,410	-	9,108	-	-	-
Charges for services	110,964	64,494	79,900	-	43,924	31,933	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	50	-	3,283	2,444	150	-	-
Total receipts	110,964	64,494	108,196	157,828	47,207	104,049	150	-	-
Disbursements:									
Personal services	108,866	70,173	29,786	-	30,130	-	-	-	-
Supplies	-	-	28,063	-	13,198	25,112	-	-	-
Other services and charges	-	-	7,974	-	5,451	38,767	-	-	-
Debt service - principal and interest	-	-	-	135,000	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	375
Total disbursements	108,866	70,173	65,823	135,000	48,779	63,879	-	-	375
Excess (deficiency) of receipts over disbursements	2,098	(5,679)	42,373	22,828	(1,572)	40,170	150	-	(375)
Cash and investments - ending	\$ 74,466	\$ 53,382	\$ 37,140	\$ 45,774	\$ (9,792)	\$ 28,191	\$ 2,467	\$ 1,967	\$ 1,881

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	PAYROLL FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC IMPA GRANT	IMPA GRANT	ELECTRIC CASH RESERVE	ELECTRIC IMPREST FUND	SANITATION OPERATING
Cash and investments - beginning	\$ 12,303	\$ 1,816,673	\$ 269,639	\$ 500,210	\$ -	\$ 6,245	\$ 242,986	\$ 2,200	\$ 16,670
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	8,008,693	-	-	-	-	-	-	-
Other receipts	4,781,647	153,223	71,335	421,856	-	2,842	100,000	-	721,291
Total receipts	4,781,647	8,161,916	71,335	421,856	-	2,842	100,000	-	721,291
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	8,558,052	52,575	311,602	-	-	100,000	-	-
Other disbursements	4,780,372	-	-	-	-	-	-	-	688,357
Total disbursements	4,780,372	8,558,052	52,575	311,602	-	-	100,000	-	688,357
Excess (deficiency) of receipts over disbursements	1,275	(396,136)	18,760	110,254	-	2,842	-	-	32,934
Cash and investments - ending	\$ 13,578	\$ 1,420,537	\$ 288,399	\$ 610,464	\$ -	\$ 9,087	\$ 242,986	\$ 2,200	\$ 49,604

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SANITATION DEPRECIATION	SEWAGE OPERATING FUND	SEWAGE METER DEPOSITS	SEWAGE DEPRECIATION FUND	WASTEWATER BOND & IN FUND	WASTEWATER DEBT RESERVE	SEWAGE DEBT RESERVE	SEWAGE IMPREST FUND	WATER OPERATING
Cash and investments - beginning	\$ 190,213	\$ 316,755	\$ 22,155	\$ 424,296	\$ 256,587	\$ 86,549	\$ 135,773	\$ 600	\$ 186,010
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	1,207,811	-	-	-	-	-	-	1,269,504
Other receipts	-	1,435	9,175	76,000	226,800	45,156	19,000	-	25,333
Total receipts	-	1,209,246	9,175	76,000	226,800	45,156	19,000	-	1,294,837
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	322,194
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	1,146,543	7,370	43,760	221,413	-	-	-	1,003,463
Other disbursements	6,629	-	-	-	-	-	-	-	-
Total disbursements	6,629	1,146,543	7,370	43,760	221,413	-	-	-	1,325,657
Excess (deficiency) of receipts over disbursements	(6,629)	62,703	1,805	32,240	5,387	45,156	19,000	-	(30,820)
Cash and investments - ending	\$ 183,584	\$ 379,458	\$ 23,960	\$ 456,536	\$ 261,974	\$ 131,705	\$ 154,773	\$ 600	\$ 155,190

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WATER METER DEPOSIT	WATER DEPRECIATION FUND	WATER BOND & INTEREST	WATER IMPREST FUND	WATER EXPANSION FUND	DRINKING WATER SYSTEM-BOND & INTEREST	DRINKING WATER SYSTEM-DEBT RESERVE	DRINKING WATER SYSTEM- CONSTRUCTION
Cash and investments - beginning	\$ 35,973	\$ 26,766	\$ 86,962	\$ 1,000	\$ 926	\$ 26,430	\$ 247,736	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,170	140,000	219,300	-	-	40,360	-	428,474
Total receipts	7,170	140,000	219,300	-	-	40,360	-	428,474
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	428,474
Utility operating expenses	5,800	25,889	206,935	-	-	26,406	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	5,800	25,889	206,935	-	-	26,406	-	428,474
Excess (deficiency) of receipts over disbursements	1,370	114,111	12,365	-	-	13,954	-	-
Cash and investments - ending	\$ 37,343	\$ 140,877	\$ 99,327	\$ 1,000	\$ 926	\$ 40,384	\$ 247,736	\$ -

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	DRINKING WATER SYSTEM- CONSTRUCTION#2	GAS OPERATING FUND	GAS METER DEPOSIT FUND	GAS DEPRECIATION FUND	GAS DEBT RESERVE FUND	GAS IMPREST FUND	Totals
Cash and investments - beginning	\$ 2,958	\$ 1,056,278	\$ 149,646	\$ 955	\$ 60,000	\$ 2,200	\$ 7,684,729
Receipts:							
Taxes	-	-	-	-	-	-	1,067,588
Licenses and permits	-	-	-	-	-	-	13,965
Intergovernmental receipts	-	-	-	-	-	-	1,438,236
Charges for services	-	-	-	-	-	-	949,698
Fines and forfeits	-	-	-	-	-	-	56,560
Utility fees	-	2,662,986	-	-	-	-	13,148,994
Other receipts	-	43,984	29,834	360,000	-	-	8,247,953
Total receipts	-	2,706,970	29,834	360,000	-	-	24,922,994
Disbursements:							
Personal services	-	-	-	-	-	-	2,224,578
Supplies	-	-	-	-	-	-	589,015
Other services and charges	-	-	-	-	-	-	254,089
Debt service - principal and interest	-	-	-	-	-	-	135,000
Capital outlay	-	-	-	-	-	-	517,794
Utility operating expenses	-	2,833,832	23,485	117,561	-	-	14,684,686
Other disbursements	-	-	-	-	-	-	6,026,195
Total disbursements	-	2,833,832	23,485	117,561	-	-	24,431,357
Excess (deficiency) of receipts over disbursements	-	(126,862)	6,349	242,439	-	-	491,637
Cash and investments - ending	\$ 2,958	\$ 929,416	\$ 155,995	\$ 243,394	\$ 60,000	\$ 2,200	\$ 8,176,366

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL	MVHF	LOCAL ROAD & STREET FUND	LOCAL ROAD & BRIDGE MATCHING GRANT	HOME REHAB GRANT	LAW ENFORCEMENT EDUCATION	GOLF COURSE	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 910,058	\$ 256,882	\$ 43,190	\$ -	\$ -	\$ 4,996	\$ 33,476	\$ 213,009	\$ -
Receipts:									
Taxes	721,277	96,142	-	-	-	-	10,857	-	-
Licenses and permits	-	-	-	-	-	9,180	-	-	-
Intergovernmental receipts	909,193	193,038	22,197	420,163	-	-	-	-	150,812
Charges for services	162,024	2,016	-	-	-	566	296,172	-	-
Fines and forfeits	59,066	-	-	-	-	1,668	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	253,797	4,983	-	-	-	1,160	4,743	-	-
Total receipts	2,105,357	296,179	22,197	420,163	-	12,574	311,772	-	150,812
Disbursements:									
Personal services	1,393,067	203,293	-	-	-	-	167,221	-	-
Supplies	159,639	113,228	-	-	-	11,852	151,936	-	-
Other services and charges	144,243	24,353	-	-	-	-	73,333	-	-
Capital outlay	-	27,383	-	-	-	-	4,845	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	249,923	100,584	39,025	-	-	-	-	-	-
Total disbursements	1,946,872	468,841	39,025	-	-	11,852	397,335	-	-
Excess (deficiency) of receipts over disbursements	158,485	(172,662)	(16,828)	420,163	-	722	(85,563)	-	150,812
Cash and investments - ending	\$ 1,068,543	\$ 84,220	\$ 26,362	\$ 420,163	\$ -	\$ 5,718	\$ (52,087)	\$ 213,009	\$ 150,812

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RAINY DAY RESTRICTED LOCAL ROAD & STREET	RAINY DAY RESTRICTED MAJOR MOVES	RAINY DAY RESTRICTED MVHF (TAMP)	CUMM CAPITAL IMPROVMENT	CUMM. CAPITAL DEVELOPMENT	POLICE DEPT-NEW EQUIP.	FIRE EQUIP FUND	ECONOMIC DEVELOPMENT INCOME TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 37,010	\$ 87,417	\$ 6,069	\$ 2,592	\$ -
Receipts:								
Taxes	-	-	-	-	43,010	-	-	-
Licenses and permits	-	-	-	-	-	5,350	-	-
Intergovernmental receipts	-	-	-	13,796	4,117	-	-	178,904
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	39,025	39,600	60,984	-	17,450	6,308	13,542	-
Total receipts	39,025	39,600	60,984	13,796	64,577	11,658	13,542	178,904
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,000	-	-	-	-
Capital outlay	-	-	-	15,870	75,124	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	7,476	6,388	-
Total disbursements	-	-	-	35,870	75,124	7,476	6,388	-
Excess (deficiency) of receipts over disbursements	39,025	39,600	60,984	(22,074)	(10,547)	4,182	7,154	178,904
Cash and investments - ending	\$ 39,025	\$ 39,600	\$ 60,984	\$ 14,936	\$ 76,870	\$ 10,251	\$ 9,746	\$ 178,904

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	POLICE PENSION FUND	FIRE PENSION FUND	CEMETERY FUND	NEW FIRE STATION FUND	SWIMMING POOL	HUMPHREY'S PARK	POLICE RESERVES FUND	POLICE DARE PROGRAM	TRAILER PERMIT/INSPEC FUN
Cash and investments - beginning	\$ 74,466	\$ 53,382	\$ 37,140	\$ 45,774	\$ (9,792)	\$ 28,191	\$ 2,467	\$ 1,967	\$ 1,881
Receipts:									
Taxes	-	-	25,773	152,624	-	41,054	-	-	-
Licenses and permits	-	-	-	-	-	300	-	-	-
Intergovernmental receipts	-	72,012	2,470	2,251	-	3,927	-	-	-
Charges for services	102,044	-	80,995	-	40,843	34,756	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,000	5	7,745	1,740	-	-	-
Total receipts	102,044	72,012	110,238	154,880	48,588	81,777	-	-	-
Disbursements:									
Personal services	102,358	55,649	44,771	-	25,962	3,083	-	-	-
Supplies	-	-	31,633	-	15,258	19,189	-	-	-
Other services and charges	-	-	8,298	128,000	6,682	43,432	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	924	-	-
Total disbursements	102,358	55,649	84,702	128,000	47,902	65,704	924	-	-
Excess (deficiency) of receipts over disbursements	(314)	16,363	25,536	26,880	686	16,073	(924)	-	-
Cash and investments - ending	\$ 74,152	\$ 69,745	\$ 62,676	\$ 72,654	\$ (9,106)	\$ 44,264	\$ 1,543	\$ 1,967	\$ 1,881

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	PAYROLL FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC IMPA GRANT	IMPA GRANT	ELECTRIC CASH RESERVE	ELECTRIC IMPRES T FUND	SANITATION OPERATING
Cash and investments - beginning	\$ 13,578	\$ 1,420,537	\$ 288,399	\$ 610,464	\$ -	\$ 9,087	\$ 242,986	\$ 2,200	\$ 49,604
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	7,876,100	-	-	-	-	-	-	-
Other receipts	4,934,255	191,785	222,419	276,522	3,368	-	245,000	-	740,719
Total receipts	4,934,255	8,067,885	222,419	276,522	3,368	-	245,000	-	740,719
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	8,424,325	194,365	138,747	-	-	250,000	-	-
Other disbursements	4,914,334	-	-	-	-	-	-	-	679,164
Total disbursements	4,914,334	8,424,325	194,365	138,747	-	-	250,000	-	679,164
Excess (deficiency) of receipts over disbursements	19,921	(356,440)	28,054	137,775	3,368	-	(5,000)	-	61,555
Cash and investments - ending	\$ 33,499	\$ 1,064,097	\$ 316,453	\$ 748,239	\$ 3,368	\$ 9,087	\$ 237,986	\$ 2,200	\$ 111,159

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SANITATION DEPRECIATION	SEWAGE OPERATING FUND	SEWAGE METER DEPOSITS	SEWAGE DEPRECIATION FUND	WASTEWATER BOND & IN FUND	WASTEWATER DEBT RESERVE	SEWAGE DEBT RESERVE	SEWAGE IMPREST FUND	WATER OPERATING
Cash and investments - beginning	\$ 183,584	\$ 379,458	\$ 23,960	\$ 456,536	\$ 261,974	\$ 131,705	\$ 154,773	\$ 600	\$ 155,190
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	18,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	1,189,751	-	-	-	-	-	-	1,381,040
Other receipts	150,000	1,275	9,935	57,000	227,092	45,419	-	-	25,269
Total receipts	150,000	1,191,026	9,935	75,000	227,092	45,419	-	-	1,406,309
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	347,411
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	1,152,412	5,440	36,304	215,968	-	-	-	916,715
Other disbursements	149,975	-	-	-	-	-	-	-	-
Total disbursements	149,975	1,152,412	5,440	36,304	215,968	-	-	-	1,264,126
Excess (deficiency) of receipts over disbursements	25	38,614	4,495	38,696	11,124	45,419	-	-	142,183
Cash and investments - ending	\$ 183,609	\$ 418,072	\$ 28,455	\$ 495,232	\$ 273,098	\$ 177,124	\$ 154,773	\$ 600	\$ 297,373

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WATER METER DEPOSIT	WATER DEPRECIATION FUND	WATER BOND & INTEREST	WATER IMPREST FUND	WATER EXPANSION FUND	DRINKING WATER SYSTEM-BOND & INTEREST	DRINKING WATER SYSTEM-DEBT RESERVE	DRINKING WATER SYSTEM- CONSTRUCTION
Cash and investments - beginning	\$ 37,343	\$ 140,877	\$ 99,327	\$ 1,000	\$ 926	\$ 40,384	\$ 247,736	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	7,535	105,000	218,400	-	-	41,931	363	-
Total receipts	7,535	105,000	218,400	-	-	41,931	363	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	4,265	95,520	205,330	-	-	39,712	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	4,265	95,520	205,330	-	-	39,712	-	-
Excess (deficiency) of receipts over disbursements	3,270	9,480	13,070	-	-	2,219	363	-
Cash and investments - ending	\$ 40,613	\$ 150,357	\$ 112,397	\$ 1,000	\$ 926	\$ 42,603	\$ 248,099	\$ -

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	DRINKING WATER SYSTEM- CONSTRUCTION#2	GAS OPERATING FUND	GAS METER DEPOSIT FUND	GAS DEPRECIATION FUND	GAS DEBT RESERVE FUND	GAS IMPREST FUND	Totals
Cash and investments - beginning	\$ 2,958	\$ 929,416	\$ 155,995	\$ 243,394	\$ 60,000	\$ 2,200	\$ 8,176,366
Receipts:							
Taxes	-	-	-	-	-	-	1,090,737
Licenses and permits	-	-	-	-	-	-	14,830
Intergovernmental receipts	-	-	-	-	-	-	1,990,880
Charges for services	-	-	-	-	-	-	719,416
Fines and forfeits	-	-	-	-	-	-	60,734
Utility fees	-	2,119,915	-	-	-	-	12,566,806
Other receipts	4	36,080	103,163	360,000	1,541	-	8,456,157
Total receipts	4	2,155,995	103,163	360,000	1,541	-	24,899,560
Disbursements:							
Personal services	-	-	-	-	-	-	2,342,815
Supplies	-	-	-	-	-	-	502,735
Other services and charges	-	-	-	-	-	-	448,341
Capital outlay	-	-	-	-	-	-	123,222
Utility operating expenses	-	2,605,521	92,049	57,546	-	-	14,434,219
Other disbursements	-	-	-	-	-	-	6,147,793
Total disbursements	-	2,605,521	92,049	57,546	-	-	23,999,125
Excess (deficiency) of receipts over disbursements	4	(449,526)	11,114	302,454	1,541	-	900,435
Cash and investments - ending	\$ 2,962	\$ 479,890	\$ 167,109	\$ 545,848	\$ 61,541	\$ 2,200	\$ 9,076,801

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MVHF	LOCAL ROAD & STREET FUND	LOCAL ROAD & BRIDGE MATCHING GRANT	LAW ENFORCEMENT EDUCATION	GOLF COURSE	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED - LOCAL ROAD & STREET
Cash and investments - beginning	\$ 1,068,543	\$ 84,220	\$ 26,362	\$ 420,163	\$ 5,718	\$ (52,087)	\$ 213,009	\$ 150,812	\$ 39,025
Receipts:									
Taxes	1,204,778	165,507	-	-	-	12,074	-	-	-
Licenses and permits	-	-	-	-	4,980	-	-	-	-
Intergovernmental receipts	312,472	208,252	28,225	-	-	-	-	-	-
Charges for services	231,681	2,016	-	-	438	334,416	-	-	-
Fines and forfeits	57,307	-	-	-	2,736	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	237,011	-	-	4,911	-	29,532	27,000	-	-
Total receipts	<u>2,043,249</u>	<u>375,775</u>	<u>28,225</u>	<u>4,911</u>	<u>8,154</u>	<u>376,022</u>	<u>27,000</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	1,452,306	130,502	-	-	-	156,238	-	-	-
Supplies	176,635	108,466	-	-	10,040	158,741	-	-	-
Other services and charges	128,785	25,365	-	-	-	51,440	-	-	-
Capital outlay	6,721	27,763	-	422,622	-	53	134,122	150,812	39,025
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	186,945	-	-	-	-	-	-	-	-
Total disbursements	<u>1,951,392</u>	<u>292,096</u>	<u>-</u>	<u>422,622</u>	<u>10,040</u>	<u>366,472</u>	<u>134,122</u>	<u>150,812</u>	<u>39,025</u>
Excess (deficiency) of receipts over disbursements	<u>91,857</u>	<u>83,679</u>	<u>28,225</u>	<u>(417,711)</u>	<u>(1,886)</u>	<u>9,550</u>	<u>(107,122)</u>	<u>(150,812)</u>	<u>(39,025)</u>
Cash and investments - ending	<u>\$ 1,160,400</u>	<u>\$ 167,899</u>	<u>\$ 54,587</u>	<u>\$ 2,452</u>	<u>\$ 3,832</u>	<u>\$ (42,537)</u>	<u>\$ 105,887</u>	<u>\$ -</u>	<u>\$ -</u>

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY RESTRICTED MAJOR MOVES	RAINY DAY RESTRICTED MVHF (TAMP)	CUMM CAPITAL IMPROVMENT	CUMM. CAPITAL DEVELOPMENT	REDEVELOPMENT (TIF) FUND	POLICE DEPT-NEW EQUIP.	FIRE EQUIP FUND	ECONOMIC DEVELOPMENT INCOME TAX
Cash and investments - beginning	\$ 39,600	\$ 60,984	\$ 14,936	\$ 76,870	\$ -	\$ 10,251	\$ 9,746	\$ 178,904
Receipts:								
Taxes	-	-	-	43,319	3,741	-	-	164,177
Licenses and permits	-	-	-	-	-	4,900	-	-
Intergovernmental receipts	-	-	13,164	1,533	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	928	-	5,432	9,055	4,718
Total receipts	-	-	13,164	45,780	3,741	10,332	9,055	168,895
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	13,192	-	-	-	-	9,237
Capital outlay	15,844	61,440	7,960	78,904	-	-	-	115,619
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	16,557	17,451	27,000
Total disbursements	15,844	61,440	21,152	78,904	-	16,557	17,451	151,856
Excess (deficiency) of receipts over disbursements	(15,844)	(61,440)	(7,988)	(33,124)	3,741	(6,225)	(8,396)	17,039
Cash and investments - ending	\$ 23,756	\$ (456)	\$ 6,948	\$ 43,746	\$ 3,741	\$ 4,026	\$ 1,350	\$ 195,943

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	POLICE PENSION FUND	FIRE PENSION FUND	PUBLIC SAFETY TAX INCOME	CEMETERY FUND	NEW FIRE STATION FUND	SWIMMING POOL	HUMPHREY'S PARK	POLICE RESERVES FUND	POLICE DARE PROGRAM
Cash and investments - beginning	\$ 74,152	\$ 69,745	\$ -	\$ 62,676	\$ 72,654	\$ (9,106)	\$ 44,264	\$ 1,543	\$ 1,967
Receipts:									
Taxes	-	-	-	25,992	82,097	-	31,117	-	-
Licenses and permits	-	-	-	-	-	-	150	-	-
Intergovernmental receipts	-	41,903	-	920	-	-	1,101	-	-
Charges for services	101,813	-	-	55,240	-	41,056	48,163	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	19,470	-	30,860	1,103	-	-
Total receipts	101,813	41,903	-	101,622	82,097	71,916	81,634	-	-
Disbursements:									
Personal services	105,098	48,526	-	53,388	-	27,369	6,278	-	-
Supplies	-	-	-	29,554	-	29,086	26,044	-	-
Other services and charges	-	-	-	8,577	104,000	4,571	54,957	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	105,098	48,526	-	91,519	104,000	61,026	87,279	-	-
Excess (deficiency) of receipts over disbursements	(3,285)	(6,623)	-	10,103	(21,903)	10,890	(5,645)	-	-
Cash and investments - ending	\$ 70,867	\$ 63,122	\$ -	\$ 72,779	\$ 50,751	\$ 1,784	\$ 38,619	\$ 1,543	\$ 1,967

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	TRAILER PERMIT/INSPEC FUN	PAYROLL FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC IMPA GRANT	ELECTRIC CASH RESERVE	ELECTRIC IMPREST FUND	SANITATION OPERATING
Cash and investments - beginning	\$ 1,881	\$ 33,499	\$ 1,064,097	\$ 316,453	\$ 748,239	\$ 12,455	\$ 237,986	\$ 2,200	\$ 111,159
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	7,768,806	-	-	-	-	-	-
Other receipts	-	5,018,954	203,867	64,115	232,028	3,122	365,000	-	1,095,283
Total receipts	-	5,018,954	7,972,673	64,115	232,028	3,122	365,000	-	1,095,283
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	8,302,389	57,590	337,844	-	490,000	-	-
Other disbursements	-	5,040,804	-	-	-	-	-	-	1,118,185
Total disbursements	-	5,040,804	8,302,389	57,590	337,844	-	490,000	-	1,118,185
Excess (deficiency) of receipts over disbursements	-	(21,850)	(329,716)	6,525	(105,816)	3,122	(125,000)	-	(22,902)
Cash and investments - ending	\$ 1,881	\$ 11,649	\$ 734,381	\$ 322,978	\$ 642,423	\$ 15,577	\$ 112,986	\$ 2,200	\$ 88,257

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SANITATION DEPRECIATION	SEWERAGE OPERATING FUND	SEWERAGE METER DEPOSITS	SEWERAGE DEPRECIATION FUND	STORMWATER OPERATING	STORMWATER CONSTRUCTION	STORMWATER BOND & INTEREST	WASTEWATER BOND & IN FUND	WASTWATER DEBT RESERVE
Cash and investments - beginning	\$ 183,609	\$ 418,072	\$ 28,455	\$ 495,232	\$ -	\$ -	\$ -	\$ 273,098	\$ 177,124
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	1,168,116	-	-	111,450	-	-	-	-
Other receipts	60,000	1,985	8,325	70,000	-	390,000	-	220,847	46,488
Total receipts	60,000	1,170,101	8,325	82,000	111,450	390,000	-	220,847	46,488
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	103,717	-	-	-
Utility operating expenses	-	1,154,184	9,930	105,993	-	-	-	215,937	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,154,184	9,930	105,993	-	103,717	-	215,937	-
Excess (deficiency) of receipts over disbursements	60,000	15,917	(1,605)	(23,993)	111,450	286,283	-	4,910	46,488
Cash and investments - ending	\$ 243,609	\$ 433,989	\$ 26,850	\$ 471,239	\$ 111,450	\$ 286,283	\$ -	\$ 278,008	\$ 223,612

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWERAGE DEBT RESERVE	SEWERAGE IMPREST FUND	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION FUND	WATER BOND & INTEREST	WATER IMPREST FUND	WATER EXPANSION FUND	DRINKING WATER SYSTEM-BOND & INTEREST
Cash and investments - beginning	\$ 154,773	\$ 600	\$ 297,373	\$ 40,613	\$ 150,357	\$ 112,397	\$ 1,000	\$ 926	\$ 42,603
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,437,422	-	-	-	-	-	-
Other receipts	-	-	28,725	6,645	350,000	218,400	-	-	43,560
Total receipts	-	-	1,466,147	6,645	350,000	218,400	-	-	43,560
Disbursements:									
Personal services	-	-	346,061	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	1,301,118	6,715	27,471	203,610	-	-	41,500
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,647,179	6,715	27,471	203,610	-	-	41,500
Excess (deficiency) of receipts over disbursements	-	-	(181,032)	(70)	322,529	14,790	-	-	2,060
Cash and investments - ending	\$ 154,773	\$ 600	\$ 116,341	\$ 40,543	\$ 472,886	\$ 127,187	\$ 1,000	\$ 926	\$ 44,663

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	DRINKING WATER SYSTEM-DEBT RESERVE	DRINKING WATER SYSTEM-CONSTRUCTION#2	GAS OPERATING FUND	GAS METER DEPOSIT FUND	GAS DEPRECIATION FUND	GAS DEBT RESERVE FUND	GAS IMPREST FUND	Totals
Cash and investments - beginning	\$ 248,099	\$ 2,962	\$ 479,890	\$ 167,109	\$ 545,848	\$ 61,541	\$ 2,200	\$ 9,076,801
Receipts:								
Taxes	-	-	-	-	-	-	-	1,732,802
Licenses and permits	-	-	-	-	-	-	-	10,030
Intergovernmental receipts	-	-	-	-	-	-	-	619,570
Charges for services	-	-	-	-	-	-	-	814,823
Fines and forfeits	-	-	-	-	-	-	-	60,043
Utility fees	-	-	2,284,984	-	-	-	-	12,770,778
Other receipts	1,612	19	31,363	26,730	330,000	-	-	9,187,088
Total receipts	1,612	19	2,316,347	26,730	330,000	-	-	25,195,134
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,325,766
Supplies	-	-	-	-	-	-	-	538,566
Other services and charges	-	-	-	-	-	-	-	400,124
Capital outlay	-	-	-	-	-	-	-	1,164,602
Utility operating expenses	-	-	2,661,644	25,915	36,814	-	-	14,978,654
Other disbursements	-	-	-	-	-	-	-	6,406,942
Total disbursements	-	-	2,661,644	25,915	36,814	-	-	25,814,654
Excess (deficiency) of receipts over disbursements	1,612	19	(345,297)	815	293,186	-	-	(619,520)
Cash and investments - ending	\$ 249,711	\$ 2,981	\$ 134,593	\$ 167,924	\$ 839,034	\$ 61,541	\$ 2,200	\$ 8,457,281

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MVHF	LOCAL ROAD & STREET FUND	LOCAL ROAD & BRIDGE MATCHING GRANT	LAW ENFORCEMENT EDUCATION	GOLF COURSE	RAINY DAY FUND	LOIT SPECIAL DISTRIBUTION	RAINY DAY RESTRICTED - LOCAL ROAD & STREET
Cash and investments - beginning	\$ 1,160,400	\$ 167,899	\$ 54,587	\$ 2,452	\$ 3,832	\$ (42,537)	\$ 105,887	\$ -	\$ -
Receipts:									
Taxes	1,303,484	173,507	-	-	-	12,196	-	-	-
Licenses and permits	-	-	-	-	4,770	-	-	-	-
Intergovernmental receipts	302,311	256,313	38,783	670,000	-	-	-	-	-
Charges for services	230,431	2,016	-	-	530	341,012	-	-	-
Fines and forfeits	52,834	-	-	-	1,417	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	272,052	202	-	-	-	136,690	27,000	-	-
Total receipts	<u>2,161,112</u>	<u>432,038</u>	<u>38,783</u>	<u>670,000</u>	<u>6,717</u>	<u>489,898</u>	<u>27,000</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	1,582,346	108,274	-	-	-	165,453	-	-	-
Supplies	109,847	98,120	-	-	9,131	331,261	-	-	-
Other services and charges	135,762	28,247	7,849	-	-	28,200	-	-	-
Capital outlay	19,524	157,456	50,000	670,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	314,167	-	-	-	-	-	-	-	-
Total disbursements	<u>2,161,646</u>	<u>392,097</u>	<u>57,849</u>	<u>670,000</u>	<u>9,131</u>	<u>524,914</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(534)</u>	<u>39,941</u>	<u>(19,066)</u>	<u>-</u>	<u>(2,414)</u>	<u>(35,016)</u>	<u>27,000</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ 1,159,866	\$ 207,840	\$ 35,521	\$ 2,452	\$ 1,418	\$ (77,553)	\$ 132,887	\$ -	\$ -

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RAINY DAY RESTRICTED MAJOR MOVES	RAINY DAY RESTRICTED MVHF (TAMP)	CUMM CAPITAL IMPROVMENT	CUMM. CAPITAL DEVELOPMENT	REDEVELOPMENT (TIF) FUND	POLICE DEPT-NEW EQUIP.	FIRE EQUIP FUND	ECONOMIC DEVELOPMENT INCOME TAX	POLICE PENSION FUND
Cash and investments - beginning	\$ 23,756	\$ (456)	\$ 6,948	\$ 43,746	\$ 3,741	\$ 4,026	\$ 1,350	\$ 195,943	\$ 70,867
Receipts:									
Taxes	-	-	-	39,690	-	-	-	183,919	-
Licenses and permits	-	-	-	-	-	5,250	-	-	-
Intergovernmental receipts	-	-	12,653	1,316	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	107,165
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	10,470	-	29,291	6,976	38,495	-
Total receipts	-	-	12,653	51,476	-	34,541	6,976	222,414	107,165
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	107,388
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	8,015	-	-	-	-	70,664	-
Capital outlay	10,685	-	-	28,722	-	-	-	156,764	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	38,095	7,360	27,000	-
Total disbursements	10,685	-	8,015	28,722	-	38,095	7,360	254,428	107,388
Excess (deficiency) of receipts over disbursements	(10,685)	-	4,638	22,754	-	(3,554)	(384)	(32,014)	(223)
Cash and investments - ending	\$ 13,071	\$ (456)	\$ 11,586	\$ 66,500	\$ 3,741	\$ 472	\$ 966	\$ 163,929	\$ 70,644

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE PENSION FUND	PUBLIC SAFETY TAX INCOME	CEMETERY FUND	NEW FIRE STATION FUND	SWIMMING POOL	HUMPHREY'S PARK	POLICE RESERVES FUND	POLICE DARE PROGRAM	TRAILER PERMIT/INSPEC FUN
Cash and investments - beginning	\$ 63,122	\$ -	\$ 72,779	\$ 50,751	\$ 1,784	\$ 38,619	\$ 1,543	\$ 1,967	\$ 1,881
Receipts:									
Taxes	-	322,925	-	119,968	-	29,668	-	-	-
Licenses and permits	-	-	-	-	-	150	-	-	-
Intergovernmental receipts	38,100	-	-	-	-	984	-	-	-
Charges for services	-	-	42,570	-	41,682	55,130	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	40,250	5	20,349	5,441	550	-	-
Total receipts	38,100	322,925	82,820	119,973	62,031	91,373	550	-	-
Disbursements:									
Personal services	32,350	-	57,934	-	29,756	6,198	-	-	-
Supplies	-	-	11,689	-	18,507	15,014	-	-	-
Other services and charges	-	-	25,282	107,000	5,643	45,873	-	-	-
Capital outlay	-	-	290	-	8,833	5,190	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	2,238	2,234	-
Total disbursements	32,350	-	95,195	107,000	62,739	72,275	2,238	2,234	-
Excess (deficiency) of receipts over disbursements	5,750	322,925	(12,375)	12,973	(708)	19,098	(1,688)	(2,234)	-
Cash and investments - ending	\$ 68,872	\$ 322,925	\$ 60,404	\$ 63,724	\$ 1,076	\$ 57,717	\$ (145)	\$ (267)	\$ 1,881

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL FUND	ELECTRIC OPERATING FUND	ELECTRIC METER DEPOSIT	ELECTRIC DEPRECIATION	ELECTRIC IMPA GRANT	ELECTRIC CASH RESERVE	ELECTRIC IMPREST FUND	SANITATION OPERATING	SANITATION DEPRECIATION
Cash and investments - beginning	\$ 11,649	\$ 734,381	\$ 322,978	\$ 642,423	\$ 15,577	\$ 112,986	\$ 2,200	\$ 88,257	\$ 243,609
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	8,131,691	-	-	-	-	-	-	-
Other receipts	5,301,461	249,236	266,604	303,680	5	735,000	-	1,340,808	55,000
Total receipts	5,301,461	8,380,927	266,604	303,680	5	735,000	-	1,340,808	55,000
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	8,331,237	244,074	59,363	-	100,000	-	-	-
Other disbursements	5,299,342	-	-	-	15,582	-	-	1,407,314	25,000
Total disbursements	5,299,342	8,331,237	244,074	59,363	15,582	100,000	-	1,407,314	25,000
Excess (deficiency) of receipts over disbursements	2,119	49,690	22,530	244,317	(15,577)	635,000	-	(66,506)	30,000
Cash and investments - ending	\$ 13,768	\$ 784,071	\$ 345,508	\$ 886,740	\$ -	\$ 747,986	\$ 2,200	\$ 21,751	\$ 273,609

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWERAGE OPERATING FUND	SEWERAGE METER DEPOSITS	SEWERAGE DEPRECIATION FUND	STORMWATER OPERATING	STORMWATER CONSTRUCTION	STORMWATER BOND & INTEREST	WASTEWATER BOND & IN FUND	WASTEWATER DEBT RESERVE
Cash and investments - beginning	\$ 433,989	\$ 26,850	\$ 471,239	\$ 111,450	\$ 286,283	\$ -	\$ 278,008	\$ 223,612
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	1,157,264	-	-	343,123	-	-	-	-
Other receipts	53,406	10,355	680,020	50	2,840,000	20,772	256,022	245,941
Total receipts	1,210,670	10,355	680,020	343,173	2,840,000	20,772	256,022	245,941
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	298,652	-	-	-
Utility operating expenses	1,607,266	4,560	498,940	216,219	390,000	20,772	215,906	-
Other disbursements	-	-	-	-	-	-	-	26,019
Total disbursements	1,607,266	4,560	498,940	216,219	688,652	20,772	215,906	26,019
Excess (deficiency) of receipts over disbursements	(396,596)	5,795	181,080	126,954	2,151,348	-	40,116	219,922
Cash and investments - ending	\$ 37,393	\$ 32,645	\$ 652,319	\$ 238,404	\$ 2,437,631	\$ -	\$ 318,124	\$ 443,534

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWERAGE DEBT RESERVE	SEWERAGE IMPREST FUND	WATER OPERATING	WATER METER DEPOSIT	WATER DEPRECIATION FUND	WATER BOND & INTEREST	WATER IMPREST FUND	WATER EXPANSION FUND	DRINKING WATER SYSTEM-BOND & INTEREST
Cash and investments - beginning	\$ 154,773	\$ 600	\$ 116,341	\$ 40,543	\$ 472,886	\$ 127,187	\$ 1,000	\$ 926	\$ 44,663
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	1,451,706	-	-	-	-	-	-
Other receipts	-	-	26,693	7,600	440,000	218,400	-	-	41,238
Total receipts	-	-	1,478,399	7,600	440,000	218,400	-	-	41,238
Disbursements:									
Personal services	-	-	361,645	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	154,773	-	1,115,446	3,745	360,123	207,180	-	-	43,086
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	154,773	-	1,477,091	3,745	360,123	207,180	-	-	43,086
Excess (deficiency) of receipts over disbursements	(154,773)	-	1,308	3,855	79,877	11,220	-	-	(1,848)
Cash and investments - ending	\$ -	\$ 600	\$ 117,649	\$ 44,398	\$ 552,763	\$ 138,407	\$ 1,000	\$ 926	\$ 42,815

CITY OF LINTON  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	DRINKING WATER SYSTEM-DEBT RESERVE	DRINKING WATER SYSTEM-CONSTRUCTION#2	GAS OPERATING FUND	GAS METER DEPOSIT FUND	GAS DEPRECIATION FUND	GAS DEBT RESERVE FUND	GAS IMPREST FUND	Totals
Cash and investments - beginning	\$ 249,711	\$ 2,981	\$ 134,593	\$ 167,924	\$ 839,034	\$ 61,541	\$ 2,200	\$ 8,457,281
Receipts:								
Taxes	-	-	-	-	-	-	-	2,185,357
Licenses and permits	-	-	-	-	-	-	-	10,170
Intergovernmental receipts	-	-	-	-	-	-	-	1,320,460
Charges for services	-	-	-	-	-	-	-	820,536
Fines and forfeits	-	-	-	-	-	-	-	54,251
Utility fees	-	-	2,834,627	-	-	-	-	13,918,411
Other receipts	3,976	47	130,568	144,867	800,000	61,833	-	14,821,353
Total receipts	3,976	47	2,965,195	144,867	800,000	61,833	-	33,130,538
Disbursements:								
Personal services	-	-	-	-	-	-	-	2,451,344
Supplies	-	-	-	-	-	-	-	593,569
Other services and charges	-	-	-	-	-	-	-	462,535
Capital outlay	-	-	-	-	-	-	-	1,406,116
Utility operating expenses	-	-	2,997,330	118,573	702,362	61,541	-	17,452,496
Other disbursements	-	-	-	-	-	-	-	7,164,351
Total disbursements	-	-	2,997,330	118,573	702,362	61,541	-	29,530,411
Excess (deficiency) of receipts over disbursements	3,976	47	(32,135)	26,294	97,638	292	-	3,600,127
Cash and investments - ending	\$ 253,687	\$ 3,028	\$ 102,458	\$ 194,218	\$ 936,672	\$ 61,833	\$ 2,200	\$ 12,057,408

CITY OF LINTON  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
KS State Bank	2 Plow Trucks	\$ 48,908	1/15/2016	1/15/2020
LINTON BUILDING CORP	NEW FIRE STATION	<u>107,000</u>	1/1/2007	1/1/2025
Total governmental activities		<u>155,908</u>		
Total of annual lease payments		<u>\$ 155,908</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	WASTEWATER UTILITY 2013 SRF LOAN	\$ 2,895,000	\$ 224,900
Revenue bonds	Sewage Works Revenue of 2018	<u>2,840,000</u>	<u>216,612</u>
Total Wastewater		<u>5,735,000</u>	<u>441,512</u>
Water:			
Revenue bonds	WATER UTILITY 2007 REFUNDING BONDS	570,000	204,330
Revenue bonds	WATER UTILITY 2014 SRF LOAN	<u>780,000</u>	<u>43,280</u>
Total Water		<u>1,350,000</u>	<u>247,610</u>
Totals		<u>\$ 7,085,000</u>	<u>\$ 689,122</u>

CITY OF LINTON  
SCHEDULE OF CAPITAL ASSETS  
December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,261,700
Buildings	836,100
Machinery, equipment, and vehicles	<u>413,670</u>
Total governmental activities	<u>3,511,470</u>
Electric:	
Land	21,463
Infrastructure	5,735,384
Buildings	501,076
Machinery, equipment, and vehicles	2,252,364
Books and other	<u>11,273</u>
Total Electric	<u>8,521,560</u>
Trash:	
Machinery, equipment, and vehicles	<u>1,333,353</u>
Wastewater:	
Land	23,216
Infrastructure	2,183,702
Buildings	241,119
Improvements other than buildings	4,386
Machinery, equipment, and vehicles	<u>5,231,209</u>
Total Wastewater	<u>7,683,632</u>
Water:	
Land	15,780
Buildings	287,470
Improvements other than buildings	6,654,248
Machinery, equipment, and vehicles	<u>909,411</u>
Total Water	<u>7,866,909</u>
Gas:	
Land	145,659
Buildings	1,129,012
Improvements other than buildings	2,646,187
Machinery, equipment, and vehicles	<u>1,390,929</u>
Total Gas	<u>5,311,787</u>
Total capital assets	<u>\$ 34,228,711</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.