

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WESTVILLE

LAPORTE COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**

08/01/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Carol Rotzien Lori Mercer	01-01-15 to 12-31-15 01-01-16 to 12-31-19
President of the Town Council	Michael Albert	01-01-15 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WESTVILLE, LAPORTE COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Westville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

June 17, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WESTVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-15	Receipts	Disbursements	12-31-15	Receipts	Disbursements	12-31-16		
GENERAL	\$ 819,658	\$ 757,078	\$ 568,262	\$ 1,008,474	\$ 591,413	\$ 689,801	\$ 910,086		
MOTOR VEHICLE HIGHWAY	294,439	267,752	216,970	345,221	241,659	247,276	339,604		
LOCAL ROAD & STREET	175,975	46,835	94,460	128,350	46,560	81,410	93,500		
TRASH & GARBAGE PICKUP	43,618	78,136	79,457	42,297	79,606	68,224	53,679		
POL CONT ED	15,545	3,782	4,982	14,345	8,258	3,302	19,301		
PARK & RECREATION	111,984	29,730	43,291	98,423	22,388	31,285	89,526		
CEDIT	241,264	55,528	-	296,792	52,048	70,295	278,545		
LOIT SPECIAL DISTRIBUTION	-	-	-	-	16,831	-	16,831		
MAJOR MOVES CONST	24,272	33	1,548	22,757	22	22,757	22		
CUM CAP IMP- CIG TAX	17,962	14,701	15,000	17,663	14,918	15,000	17,581		
CUM CAP DEVELOPMENT	84,917	20,930	27,412	78,435	13,697	10,335	81,797		
PARK NONREVERTING CAP	-	18,939	15,441	3,498	-	3,498	-		
POLICE DONATION	49	5,423	2,158	3,314	1,500	3,537	1,277		
PRO OUR CHILD DONATION	1,421	-	-	1,421	-	-	1,421		
NEVA KLINE	12,029	-	12,029	-	-	-	-		
BIRCHFIELD MEMORIAL	1,048	27,887	8,430	20,505	300	20,496	309		
PAYROLL	-	627,335	627,335	-	592,841	592,841	-		
SEWAGE OPERATING	291,204	980,494	924,108	347,590	985,489	1,018,720	314,359		
SEWAGE METER DEPOSIT	29,627	5,699	4,763	30,563	9,469	5,365	34,667		
SEWAGE MAINTENANCE	17,396	19,164	13,768	22,792	45,372	-	68,164		
SEWAGE BOND & INTEREST	201,812	398,957	307,792	292,977	399,724	386,534	306,167		
SEWAGE DEBT SERVICE	40,098	80,196	-	120,294	80,469	-	200,763		
SEWAGE PASS THRU	-	3,300,747	3,300,747	-	360,702	360,702	-		
WATER OPERATING	367,371	531,349	524,587	374,133	607,116	555,253	425,996		
WATER METER DEPOSIT	31,046	5,765	4,846	31,965	9,613	5,409	36,169		
WATER MAINTENANCE	179,249	24,457	-	203,706	23,864	-	227,570		
WATER BOND & INTEREST	62,022	118,782	118,025	62,779	1,797,075	1,824,947	34,907		
WATER DEBT SERVICE	119,535	-	-	119,535	-	10,426	109,109		
Totals	<u>\$ 3,183,541</u>	<u>\$ 7,419,699</u>	<u>\$ 6,915,411</u>	<u>\$ 3,687,829</u>	<u>\$ 6,000,934</u>	<u>\$ 6,027,413</u>	<u>\$ 3,661,350</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL	\$ 910,086	\$ 586,263	\$ 606,890	\$ 889,459	\$ 592,177	\$ 615,247	\$ 866,389
MOTOR VEHICLE HIGHWAY	339,604	270,728	216,418	393,914	320,550	314,346	400,118
LOCAL ROAD & STREET	93,500	59,394	11,071	141,823	80,349	7,620	214,552
TRASH & GARBAGE PICKUP	53,679	82,190	75,176	60,693	84,440	77,667	67,466
POL CONT ED	19,301	8,096	3,497	23,900	2,272	3,998	22,174
PARK & RECREATION	89,526	16,566	21,411	84,681	15,427	19,664	80,444
CEDIT	278,545	56,562	90,000	245,107	59,976	79,648	225,435
LOIT SPECIAL DISTRIBUTION	16,831	-	16,831	-	-	-	-
MAJOR MOVES CONST	22	-	22	-	-	-	-
CUM CAP IMP- CIG TAX	17,581	14,234	15,000	16,815	13,682	15,000	15,497
CUM CAP DEVELOPMENT	81,797	13,298	45,000	50,095	12,194	17,877	44,412
PARK NONREVERTING CAP	-	2,000	1,615	385	5,500	5,000	885
POLICE DONATION	1,277	4,605	4,513	1,369	31,069	10,872	21,566
PRO OUR CHILD DONATION	1,421	-	-	1,421	-	-	1,421
BIRCHFIELD MEMORIAL	309	500	-	809	500	499	810
COMMUNITY CROSSINGS GRANT	-	135,000	-	135,000	504,998	530,415	109,583
PAYROLL	-	619,576	619,576	-	583,628	583,628	-
SEWAGE OPERATING	314,359	960,700	997,811	277,248	905,465	972,662	210,051
SEWAGE METER DEPOSIT	34,667	8,045	5,474	37,238	8,240	5,507	39,971
SEWAGE MAINTENANCE	68,164	44,322	-	112,486	44,392	-	156,878
SEWAGE BOND & INTEREST	306,167	401,081	398,795	308,453	402,199	399,331	311,321
SEWAGE DEBT SERVICE	200,763	81,811	-	282,574	85,278	-	367,852
WATER OPERATING	425,996	538,044	461,929	502,111	531,087	435,835	597,363
WATER METER DEPOSIT	36,169	8,034	5,468	38,735	8,246	5,602	41,379
WATER MAINTENANCE	227,570	23,770	35,228	216,112	24,328	53,192	187,248
WATER BOND & INTEREST	34,907	104,049	104,144	34,812	103,145	103,144	34,813
WATER DEBT SERVICE	109,109	-	-	109,109	-	-	109,109
Totals	<u>\$ 3,661,350</u>	<u>\$ 4,038,868</u>	<u>\$ 3,735,869</u>	<u>\$ 3,964,349</u>	<u>\$ 4,419,142</u>	<u>\$ 4,256,754</u>	<u>\$ 4,126,737</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants,

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WESTVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

The Town contributes to a pension plan unique to the Town. Information regarding this plan may be obtained from the Town.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CREDIT	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 819,658	\$ 294,439	\$ 175,975	\$ 43,618	\$ 15,545	\$ 111,984	\$ 241,264	\$ -
Receipts:								
Taxes	480,879	43,583	-	-	-	21,263	-	-
Licenses and permits	16,489	-	-	-	1,475	-	-	-
Intergovernmental receipts	236,116	217,443	46,835	-	-	3,042	55,528	-
Charges for services	-	-	-	78,075	138	5,425	-	-
Fines and forfeits	740	-	-	-	2,169	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	22,854	6,726	-	61	-	-	-	-
Total receipts	757,078	267,752	46,835	78,136	3,782	29,730	55,528	-
Disbursements:								
Personal services	301,879	141,022	-	-	-	2,891	-	-
Supplies	15,345	13,834	12,075	55	-	4,013	-	-
Other services and charges	206,602	52,956	82,385	79,402	4,982	13,267	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	44,396	9,158	-	-	-	21,995	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	40	-	-	-	-	1,125	-	-
Total disbursements	568,262	216,970	94,460	79,457	4,982	43,291	-	-
Excess (deficiency) of receipts over disbursements	188,816	50,782	(47,625)	(1,321)	(1,200)	(13,561)	55,528	-
Cash and investments - ending	\$ 1,008,474	\$ 345,221	\$ 128,350	\$ 42,297	\$ 14,345	\$ 98,423	\$ 296,792	\$ -

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	MAJOR MOVES CONST	CUM CAP IMP- CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	POLICE DONATION	PRO OUR CHILD DONATION	NEVA KLINE
Cash and investments - beginning	\$ 24,272	\$ 17,962	\$ 84,917	\$ -	\$ 49	\$ 1,421	\$ 12,029
Receipts:							
Taxes	-	-	18,049	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,701	2,881	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	33	-	-	18,939	5,423	-	-
Total receipts	33	14,701	20,930	18,939	5,423	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	2,158	-	-
Other services and charges	-	-	27,412	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	1,548	-	-	15,441	-	-	12,029
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	15,000	-	-	-	-	-
Total disbursements	1,548	15,000	27,412	15,441	2,158	-	12,029
Excess (deficiency) of receipts over disbursements	(1,515)	(299)	(6,482)	3,498	3,265	-	(12,029)
Cash and investments - ending	\$ 22,757	\$ 17,663	\$ 78,435	\$ 3,498	\$ 3,314	\$ 1,421	\$ -

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	BIRCHFIELD MEMORIAL	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 1,048	\$ -	\$ 291,204	\$ 29,627	\$ 17,396	\$ 201,812	\$ 40,098
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	942,182	5,600	-	-	-
Penalties	-	-	6,935	-	-	-	-
Other receipts	27,887	627,335	31,377	99	19,164	398,957	80,196
Total receipts	27,887	627,335	980,494	5,699	19,164	398,957	80,196
Disbursements:							
Personal services	-	-	128,387	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	17,687	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	307,792	-
Capital outlay	8,430	-	14,436	-	13,768	-	-
Utility operating expenses	-	-	265,149	4,660	-	-	-
Other disbursements	-	627,335	498,449	103	-	-	-
Total disbursements	8,430	627,335	924,108	4,763	13,768	307,792	-
Excess (deficiency) of receipts over disbursements	19,457	-	56,386	936	5,396	91,165	80,196
Cash and investments - ending	\$ 20,505	\$ -	\$ 347,590	\$ 30,563	\$ 22,792	\$ 292,977	\$ 120,294

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	SEWAGE PASS THRU	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ -	\$ 367,371	\$ 31,046	\$ 179,249	\$ 62,022	\$ 119,535	\$ 3,183,541
Receipts:							
Taxes	-	-	-	-	-	-	563,774
Licenses and permits	-	-	-	-	-	-	17,964
Intergovernmental receipts	-	-	-	-	-	-	576,546
Charges for services	-	-	-	-	-	-	83,638
Fines and forfeits	-	-	-	-	-	-	2,909
Utility fees	-	498,885	5,720	-	-	-	1,452,387
Penalties	-	5,276	-	-	-	-	12,211
Other receipts	3,300,747	27,188	45	24,457	118,782	-	4,710,270
Total receipts	3,300,747	531,349	5,765	24,457	118,782	-	7,419,699
Disbursements:							
Personal services	-	121,761	-	-	-	-	695,940
Supplies	-	-	-	-	-	-	47,480
Other services and charges	-	17,687	-	-	-	-	502,380
Debt service - principal and interest	-	-	-	-	118,025	-	425,817
Capital outlay	3,300,747	34,245	-	-	-	-	3,476,193
Utility operating expenses	-	207,887	4,800	-	-	-	482,496
Other disbursements	-	143,007	46	-	-	-	1,285,105
Total disbursements	3,300,747	524,587	4,846	-	118,025	-	6,915,411
Excess (deficiency) of receipts over disbursements	-	6,762	919	24,457	757	-	504,288
Cash and investments - ending	\$ -	\$ 374,133	\$ 31,965	\$ 203,706	\$ 62,779	\$ 119,535	\$ 3,687,829

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT	LOIT SPECIAL DISTRIBUTION
Cash and investments - beginning	\$ 1,008,474	\$ 345,221	\$ 128,350	\$ 42,297	\$ 14,345	\$ 98,423	\$ 296,792	\$ -
Receipts:								
Taxes	326,858	28,778	-	-	-	14,362	-	-
Licenses and permits	20,873	-	-	-	2,400	-	-	-
Intergovernmental receipts	216,838	212,881	46,560	-	-	2,461	52,048	16,831
Charges for services	-	-	-	79,539	117	5,250	-	-
Fines and forfeits	850	-	-	-	5,741	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	25,994	-	-	67	-	315	-	-
Total receipts	591,413	241,659	46,560	79,606	8,258	22,388	52,048	16,831
Disbursements:								
Personal services	319,195	138,913	-	-	-	2,439	-	-
Supplies	23,913	24,720	8,502	480	-	879	-	-
Other services and charges	239,498	45,451	72,908	67,744	3,302	12,764	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	106,361	38,192	-	-	-	14,303	70,295	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	834	-	-	-	-	900	-	-
Total disbursements	689,801	247,276	81,410	68,224	3,302	31,285	70,295	-
Excess (deficiency) of receipts over disbursements	(98,388)	(5,617)	(34,850)	11,382	4,956	(8,897)	(18,247)	16,831
Cash and investments - ending	\$ 910,086	\$ 339,604	\$ 93,500	\$ 53,679	\$ 19,301	\$ 89,526	\$ 278,545	\$ 16,831

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	MAJOR MOVES CONST	CUM CAP IMP- CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	POLICE DONATION	PRO OUR CHILD DONATION	NEVA KLINE
Cash and investments - beginning	\$ 22,757	\$ 17,663	\$ 78,435	\$ 3,498	\$ 3,314	\$ 1,421	\$ -
Receipts:							
Taxes	-	-	11,693	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	14,918	2,004	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	22	-	-	-	1,500	-	-
Total receipts	22	14,918	13,697	-	1,500	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	3,537	-	-
Other services and charges	22,757	-	10,335	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	3,498	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	15,000	-	-	-	-	-
Total disbursements	22,757	15,000	10,335	3,498	3,537	-	-
Excess (deficiency) of receipts over disbursements	(22,735)	(82)	3,362	(3,498)	(2,037)	-	-
Cash and investments - ending	\$ 22	\$ 17,581	\$ 81,797	\$ -	\$ 1,277	\$ 1,421	\$ -

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	BIRCHFIELD MEMORIAL	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST	SEWAGE DEBT SERVICE
Cash and investments - beginning	\$ 20,505	\$ -	\$ 347,590	\$ 30,563	\$ 22,792	\$ 292,977	\$ 120,294
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	924,467	9,360	-	-	-
Penalties	-	-	8,936	-	-	-	-
Other receipts	300	592,841	52,086	109	45,372	399,724	80,469
Total receipts	300	592,841	985,489	9,469	45,372	399,724	80,469
Disbursements:							
Personal services	-	-	94,236	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	22,720	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	386,534	-
Capital outlay	20,496	-	6,528	-	-	-	-
Utility operating expenses	-	-	370,288	5,260	-	-	-
Other disbursements	-	592,841	524,948	105	-	-	-
Total disbursements	20,496	592,841	1,018,720	5,365	-	386,534	-
Excess (deficiency) of receipts over disbursements	(20,196)	-	(33,231)	4,104	45,372	13,190	80,469
Cash and investments - ending	\$ 309	\$ -	\$ 314,359	\$ 34,667	\$ 68,164	\$ 306,167	\$ 200,763

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	SEWAGE PASS THRU	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ -	\$ 374,133	\$ 31,965	\$ 203,706	\$ 62,779	\$ 119,535	\$ 3,687,829
Receipts:							
Taxes	-	-	-	-	-	-	381,691
Licenses and permits	-	-	-	-	-	-	23,273
Intergovernmental receipts	-	-	-	-	-	-	564,541
Charges for services	-	-	-	-	-	-	84,906
Fines and forfeits	-	-	-	-	-	-	6,591
Utility fees	-	496,055	9,520	-	-	-	1,439,402
Penalties	-	6,253	-	-	-	-	15,189
Other receipts	360,702	104,808	93	23,864	1,797,075	-	3,485,341
Total receipts	360,702	607,116	9,613	23,864	1,797,075	-	6,000,934
Disbursements:							
Personal services	-	110,338	-	-	-	-	665,121
Supplies	-	-	-	-	-	-	62,031
Other services and charges	-	21,080	-	-	-	-	518,559
Debt service - principal and interest	-	-	-	-	1,760,526	-	2,147,060
Capital outlay	360,702	10,860	-	-	-	-	631,235
Utility operating expenses	-	292,225	5,320	-	-	-	673,093
Other disbursements	-	120,750	89	-	64,421	10,426	1,330,314
Total disbursements	360,702	555,253	5,409	-	1,824,947	10,426	6,027,413
Excess (deficiency) of receipts over disbursements	-	51,863	4,204	23,864	(27,872)	(10,426)	(26,479)
Cash and investments - ending	\$ -	\$ 425,996	\$ 36,169	\$ 227,570	\$ 34,907	\$ 109,109	\$ 3,661,350

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT
Cash and investments - beginning	\$ 910,086	\$ 339,604	\$ 93,500	\$ 53,679	\$ 19,301	\$ 89,526	\$ 278,545
Receipts:							
Taxes	377,511	42,128	-	-	-	9,332	56,562
Licenses and permits	17,986	-	-	-	1,230	-	-
Intergovernmental receipts	162,267	228,600	59,394	-	-	1,542	-
Charges for services	-	-	-	81,922	68	5,275	-
Fines and forfeits	550	-	-	-	6,798	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	27,949	-	-	268	-	417	-
Total receipts	<u>586,263</u>	<u>270,728</u>	<u>59,394</u>	<u>82,190</u>	<u>8,096</u>	<u>16,566</u>	<u>56,562</u>
Disbursements:							
Personal services	328,673	133,786	-	-	-	2,172	-
Supplies	21,977	18,494	9,739	14	-	1,867	-
Other services and charges	246,103	44,425	1,332	75,162	3,497	14,170	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,963	19,713	-	-	-	2,077	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,174	-	-	-	-	1,125	90,000
Total disbursements	<u>606,890</u>	<u>216,418</u>	<u>11,071</u>	<u>75,176</u>	<u>3,497</u>	<u>21,411</u>	<u>90,000</u>
Excess (deficiency) of receipts over disbursements	<u>(20,627)</u>	<u>54,310</u>	<u>48,323</u>	<u>7,014</u>	<u>4,599</u>	<u>(4,845)</u>	<u>(33,438)</u>
Cash and investments - ending	<u>\$ 889,459</u>	<u>\$ 393,914</u>	<u>\$ 141,823</u>	<u>\$ 60,693</u>	<u>\$ 23,900</u>	<u>\$ 84,681</u>	<u>\$ 245,107</u>

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LOIT SPECIAL DISTRIBUTION	MAJOR MOVES CONST	CUM CAP IMP- CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	POLICE DONATION	PRO OUR CHILD DONATION
Cash and investments - beginning	\$ 16,831	\$ 22	\$ 17,581	\$ 81,797	\$ -	\$ 1,277	\$ 1,421
Receipts:							
Taxes	-	-	-	11,412	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	14,234	1,886	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,000	4,605	-
Total receipts	-	-	14,234	13,298	2,000	4,605	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,513	-
Other services and charges	16,831	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	1,615	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	22	15,000	45,000	-	-	-
Total disbursements	16,831	22	15,000	45,000	1,615	4,513	-
Excess (deficiency) of receipts over disbursements	(16,831)	(22)	(766)	(31,702)	385	92	-
Cash and investments - ending	\$ -	\$ -	\$ 16,815	\$ 50,095	\$ 385	\$ 1,369	\$ 1,421

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ 309	\$ -	\$ -	\$ 314,359	\$ 34,667	\$ 68,164	\$ 306,167
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	882,248	7,900	-	-
Penalties	-	-	-	8,044	-	-	-
Other receipts	500	135,000	619,576	70,408	145	44,322	401,081
Total receipts	500	135,000	619,576	960,700	8,045	44,322	401,081
Disbursements:							
Personal services	-	-	-	106,339	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,519	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	398,795
Capital outlay	-	-	-	3,207	-	-	-
Utility operating expenses	-	-	-	307,327	5,350	-	-
Other disbursements	-	-	619,576	560,419	124	-	-
Total disbursements	-	-	619,576	997,811	5,474	-	398,795
Excess (deficiency) of receipts over disbursements	500	135,000	-	(37,111)	2,571	44,322	2,286
Cash and investments - ending	\$ 809	\$ 135,000	\$ -	\$ 277,248	\$ 37,238	\$ 112,486	\$ 308,453

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWAGE DEBT SERVICE	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ 200,763	\$ 425,996	\$ 36,169	\$ 227,570	\$ 34,907	\$ 109,109	\$ 3,661,350
Receipts:							
Taxes	-	-	-	-	-	-	496,945
Licenses and permits	-	-	-	-	-	-	19,216
Intergovernmental receipts	-	-	-	-	-	-	467,923
Charges for services	-	-	-	-	-	-	87,265
Fines and forfeits	-	-	-	-	-	-	7,348
Utility fees	-	483,774	7,900	-	-	-	1,381,822
Penalties	-	6,472	-	-	-	-	14,516
Other receipts	81,811	47,798	134	23,770	104,049	-	1,563,833
Total receipts	81,811	538,044	8,034	23,770	104,049	-	4,038,868
Disbursements:							
Personal services	-	113,024	-	-	-	-	683,994
Supplies	-	-	-	-	-	-	56,604
Other services and charges	-	20,519	-	-	-	-	442,558
Debt service - principal and interest	-	-	-	-	104,144	-	502,939
Capital outlay	-	10,018	-	35,228	-	-	80,821
Utility operating expenses	-	190,788	5,355	-	-	-	508,820
Other disbursements	-	127,580	113	-	-	-	1,460,133
Total disbursements	-	461,929	5,468	35,228	104,144	-	3,735,869
Excess (deficiency) of receipts over disbursements	81,811	76,115	2,566	(11,458)	(95)	-	302,999
Cash and investments - ending	\$ 282,574	\$ 502,111	\$ 38,735	\$ 216,112	\$ 34,812	\$ 109,109	\$ 3,964,349

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH & GARBAGE PICKUP	POL CONT ED	PARK & RECREATION	CEDIT
Cash and investments - beginning	\$ 889,459	\$ 393,914	\$ 141,823	\$ 60,693	\$ 23,900	\$ 84,681	\$ 245,107
Receipts:							
Taxes	386,645	40,391	-	-	-	8,970	59,976
Licenses and permits	18,176	-	-	-	1,170	-	-
Intergovernmental receipts	158,679	280,159	80,349	-	-	1,571	-
Charges for services	-	-	-	83,457	202	4,500	-
Fines and forfeits	585	-	-	-	900	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	28,092	-	-	983	-	386	-
Total receipts	<u>592,177</u>	<u>320,550</u>	<u>80,349</u>	<u>84,440</u>	<u>2,272</u>	<u>15,427</u>	<u>59,976</u>
Disbursements:							
Personal services	330,025	141,752	-	-	-	1,890	-
Supplies	37,447	27,387	3,780	115	-	3,101	-
Other services and charges	246,417	45,207	3,840	77,552	3,998	14,423	9,961
Debt service - principal and interest	-	-	-	-	-	-	38,051
Capital outlay	-	-	-	-	-	-	31,636
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,358	100,000	-	-	-	250	-
Total disbursements	<u>615,247</u>	<u>314,346</u>	<u>7,620</u>	<u>77,667</u>	<u>3,998</u>	<u>19,664</u>	<u>79,648</u>
Excess (deficiency) of receipts over disbursements	<u>(23,070)</u>	<u>6,204</u>	<u>72,729</u>	<u>6,773</u>	<u>(1,726)</u>	<u>(4,237)</u>	<u>(19,672)</u>
Cash and investments - ending	<u>\$ 866,389</u>	<u>\$ 400,118</u>	<u>\$ 214,552</u>	<u>\$ 67,466</u>	<u>\$ 22,174</u>	<u>\$ 80,444</u>	<u>\$ 225,435</u>

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LOIT SPECIAL DISTRIBUTION	MAJOR MOVES CONST	CUM CAP IMP- CIG TAX	CUM CAP DEVELOPMENT	PARK NONREVERTING CAP	POLICE DONATION	PRO OUR CHILD DONATION
Cash and investments - beginning	\$ -	\$ -	\$ 16,815	\$ 50,095	\$ 385	\$ 1,369	\$ 1,421
Receipts:							
Taxes	-	-	-	10,377	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,682	1,817	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,500	31,069	-
Total receipts	-	-	13,682	12,194	5,500	31,069	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	10,872	-
Other services and charges	-	-	-	17,877	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	5,000	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	15,000	-	-	-	-
Total disbursements	-	-	15,000	17,877	5,000	10,872	-
Excess (deficiency) of receipts over disbursements	-	-	(1,318)	(5,683)	500	20,197	-
Cash and investments - ending	\$ -	\$ -	\$ 15,497	\$ 44,412	\$ 885	\$ 21,566	\$ 1,421

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	BIRCHFIELD MEMORIAL	COMMUNITY CROSSINGS GRANT	PAYROLL	SEWAGE OPERATING	SEWAGE METER DEPOSIT	SEWAGE MAINTENANCE	SEWAGE BOND & INTEREST
Cash and investments - beginning	\$ 809	\$ 135,000	\$ -	\$ 277,248	\$ 37,238	\$ 112,486	\$ 308,453
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	404,998	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	889,697	8,080	-	-
Penalties	-	-	-	7,720	-	-	-
Other receipts	500	100,000	583,628	8,048	160	44,392	402,199
Total receipts	500	504,998	583,628	905,465	8,240	44,392	402,199
Disbursements:							
Personal services	-	-	-	78,744	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	530,415	-	18,591	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	399,331
Capital outlay	499	-	-	9,318	-	-	-
Utility operating expenses	-	-	-	339,326	5,380	-	-
Other disbursements	-	-	583,628	526,683	127	-	-
Total disbursements	499	530,415	583,628	972,662	5,507	-	399,331
Excess (deficiency) of receipts over disbursements	1	(25,417)	-	(67,197)	2,733	44,392	2,868
Cash and investments - ending	\$ 810	\$ 109,583	\$ -	\$ 210,051	\$ 39,971	\$ 156,878	\$ 311,321

TOWN OF WESTVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWAGE DEBT SERVICE	WATER OPERATING	WATER METER DEPOSIT	WATER MAINTENANCE	WATER BOND & INTEREST	WATER DEBT SERVICE	Totals
Cash and investments - beginning	\$ 282,574	\$ 502,111	\$ 38,735	\$ 216,112	\$ 34,812	\$ 109,109	\$ 3,964,349
Receipts:							
Taxes	-	-	-	-	-	-	506,359
Licenses and permits	-	-	-	-	-	-	19,346
Intergovernmental receipts	-	-	-	-	-	-	941,255
Charges for services	-	-	-	-	-	-	88,159
Fines and forfeits	-	-	-	-	-	-	1,485
Utility fees	-	494,100	8,080	-	-	-	1,399,957
Penalties	-	6,010	-	-	-	-	13,730
Other receipts	85,278	30,977	166	24,328	103,145	-	1,448,851
Total receipts	85,278	531,087	8,246	24,328	103,145	-	4,419,142
Disbursements:							
Personal services	-	87,967	-	-	-	-	640,378
Supplies	-	-	-	-	-	-	82,702
Other services and charges	-	18,591	-	-	-	-	986,872
Debt service - principal and interest	-	-	-	-	103,144	-	540,526
Capital outlay	-	17,049	-	53,192	-	-	116,694
Utility operating expenses	-	185,089	5,470	-	-	-	535,265
Other disbursements	-	127,139	132	-	-	-	1,354,317
Total disbursements	-	435,835	5,602	53,192	103,144	-	4,256,754
Excess (deficiency) of receipts over disbursements	85,278	95,252	2,644	(28,864)	1	-	162,388
Cash and investments - ending	\$ 367,852	\$ 597,363	\$ 41,379	\$ 187,248	\$ 34,813	\$ 109,109	\$ 4,126,737

TOWN OF WESTVILLE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 6,619	\$ 6,987
Water	2,359	5,275
Governmental activities	<u>1,929</u>	<u>985</u>
Totals	<u>\$ 10,907</u>	<u>\$ 13,247</u>

TOWN OF WESTVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Pitney Bowes	Postage Machine	\$ 1,914	01/01/2019	12/31/2019

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Police Building Loan	\$ 408,219	\$ 47,717
Notes and loans payable	Police Squad Car Loan	39,449	14,193
Notes and loans payable	Police Utility Vehicle Loan	<u>58,725</u>	<u>13,066</u>
Total governmental activities		<u>506,393</u>	<u>74,976</u>
Wastewater:			
Revenue bonds	State Revolving Fund Loan	<u>5,542,000</u>	<u>398,902</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds Series 2016	<u>1,620,000</u>	<u>102,144</u>
Totals		<u>\$ 7,668,393</u>	<u>\$ 576,022</u>

TOWN OF WESTVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 726,800
Buildings	262,000
Improvements other than buildings	58,627
Machinery, equipment, and vehicles	<u>335,869</u>
Total governmental activities	<u>1,383,296</u>
Wastewater:	
Land	110,000
Infrastructure	6,500,000
Buildings	2,350,000
Improvements other than buildings	75,000
Machinery, equipment, and vehicles	<u>631,174</u>
Total Wastewater	<u>9,666,174</u>
Water:	
Land	96,100
Infrastructure	1,750,000
Buildings	553,300
Improvements other than buildings	50,000
Machinery, equipment, and vehicles	<u>800,000</u>
Total Water	<u>3,249,400</u>
Total capital assets	<u>\$ 14,298,870</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.