

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MILLERSBURG

ELKHART COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**  
07/26/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-29
Schedule of Payables and Receivables .....	31
Schedule of Leases and Debt .....	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Patricia Barhydt	01-01-12 to 12-31-19
President of the Town Council	James R. Winkler	01-01-15 to 12-31-19



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MILLERSBURG, ELKHART COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Millersburg (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

June 11, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MILLERSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15	Receipts	Disbursements	Cash and Investments 12-31-15	Receipts	Disbursements	Cash and Investments 12-31-16
GENERAL FUND	\$ 178,767	\$ 488,197	\$ 434,486	\$ 232,478	\$ 500,629	\$ 407,007	\$ 326,100
MOTOR VEHICLE HIGHWAY	68,538	83,742	53,052	99,228	91,934	58,709	132,453
LOCAL ROAD & STREET	37,078	9,543	14,967	31,654	9,582	7,496	33,740
PARK NONREVERT OPERATING	47,789	62,327	10,893	99,223	12,199	390	111,032
LOCAL LAW ENFORCEMENT	27,755	862	18,400	10,217	1,321	-	11,538
RIVERBOAT	13,206	5,349	5,405	13,150	5,349	-	18,499
PARK & RECREATION	23,854	37,201	23,826	37,229	37,646	25,705	49,170
RAINY DAY	260	83,295	-	83,555	37,394	-	120,949
SEA 67 Special LOIT	-	-	-	-	112,182	-	112,182
LEVY EXCESS FUND	29	-	-	29	-	-	29
CUM CAP IMP - CIG TAX	13,561	2,268	-	15,829	2,302	-	18,131
CUM CAP DEVELOPMENT	24,423	6,598	3,929	27,092	6,514	11,900	21,706
ECONOMIC DEV INCOME TAX	91,904	53,029	4,944	139,989	71,848	138,782	73,055
PUBLIC SAFETY	-	51,257	-	51,257	66,176	22,089	95,344
FOREST RIVER TIFF	17,803	-	12,684	5,119	-	5,119	-
CARRIAGE TIF	70,814	12,893	52,316	31,391	28,712	58,298	1,805
PAYROLL	4,095	340,592	337,813	6,874	371,922	370,567	8,229
SEWAGE UTILITY OPERATING	53,159	230,658	205,278	78,539	233,936	217,049	95,426
SEWER UTILITY BOND & INTEREST	15,695	73,467	73,256	15,906	71,280	71,279	15,907
SEW- UTILITY IMPROVEMENT	24,206	24,000	-	48,206	24,000	6,346	65,860
WASTEWATER SRF BOND & INTEREST	29,191	1,977	31,168	-	-	-	-
WASTEWATER SRF DSR	38,284	-	38,284	-	-	-	-
WATER UTILITY OPERATING	175,863	256,329	189,962	242,230	291,767	208,758	325,239
WATER UTILITY METER DEPOSIT	24,433	2,709	2,531	24,611	3,351	2,720	25,242
WATER UTILITY IMPROVEMENT	233,866	13,132	53,074	193,924	28,943	47,582	175,285
WATER TOWER MAINTENANCE	22,437	4,000	-	26,437	4,000	5,195	25,242
Totals	<u>\$ 1,237,010</u>	<u>\$ 1,843,425</u>	<u>\$ 1,566,268</u>	<u>\$ 1,514,167</u>	<u>\$ 2,012,987</u>	<u>\$ 1,664,991</u>	<u>\$ 1,862,163</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MILLERSBURG  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 326,100	\$ 535,160	\$ 390,240	\$ 471,020	\$ 628,071	\$ 548,841	\$ 550,250
MOTOR VEHICLE HIGHWAY	132,453	99,426	104,092	127,787	63,995	45,371	146,411
LOCAL ROAD & STREET	33,740	13,782	8,038	39,484	16,913	1,176	55,221
PARK NONREVERT OPERATING	111,032	18,137	32,988	96,181	35,183	13,594	117,770
LOCAL LAW ENFORCEMENT	11,538	1,054	-	12,592	370	-	12,962
RIVERBOAT	18,499	5,349	-	23,848	5,349	-	29,197
PARK & RECREATION	49,170	16,446	45,748	19,868	16,912	33,051	3,729
RAINY DAY	120,949	-	5,018	115,931	-	-	115,931
LEVY EXCESS FUND	29	-	29	-	-	-	-
CUM CAP IMP - CIG TAX	18,131	2,196	-	20,327	2,111	-	22,438
CUM CAP DEVELOPMENT	21,706	6,540	18,099	10,147	3,798	-	13,945
ECONOMIC DEV INCOME TAX	73,055	79,767	9,947	142,875	85,227	34,658	193,444
PUBLIC SAFETY	95,344	71,470	27,939	138,875	83,541	33,701	188,715
COMMUNITY FOUNDATION GRANT (NEW POCKET PARK)	-	-	-	-	21,300	7,820	13,480
SEA 67 SPECIAL LOIT	112,182	-	112,182	-	-	-	-
COMMUNITY CROSSINGS GRANT	-	234,400	204,231	30,169	-	15,039	15,130
CARRIAGE TIF	1,805	75,616	-	77,421	53,595	62,780	68,236
2018 FOREST RIVER TIF	-	-	-	-	23,864	8,178	15,686
PAYROLL	8,229	402,701	403,371	7,559	415,131	416,254	6,436
SEWAGE UTILITY OPERATING	95,426	227,519	311,614	11,331	233,112	232,268	12,175
SEWER UTILITY BOND & INTEREST	15,907	71,280	71,279	15,908	71,280	71,279	15,909
SEW- UTILITY IMPROVEMENT	65,860	24,000	-	89,860	24,000	39,000	74,860
WATER UTILITY OPERATING	325,239	270,178	215,270	380,147	269,821	482,640	167,328
WATER UTILITY METER DEPOSIT	25,242	2,780	2,925	25,097	1,903	2,611	24,389
WATER UTILITY IMPROVEMENT	175,285	13,374	72,828	115,831	483,948	3,279	596,500
WATER TOWER MAINTENANCE	25,242	4,000	-	29,242	4,000	2,500	30,742
Totals	<u>\$ 1,862,163</u>	<u>\$ 2,175,175</u>	<u>\$ 2,035,838</u>	<u>\$ 2,001,500</u>	<u>\$ 2,543,424</u>	<u>\$ 2,054,040</u>	<u>\$ 2,490,884</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MILLERSBURG  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MILLERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MILLERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MILLERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded, monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

TOWN OF MILLERSBURG  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERT OPERATING	LOCAL LAW ENFORCEMENT	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 178,767	\$ 68,538	\$ 37,078	\$ 47,789	\$ 27,755	\$ 13,206	\$ 23,854
Receipts:							
Taxes	246,503	47,424	-	-	-	-	34,912
Licenses and permits	-	-	-	-	750	-	-
Intergovernmental receipts	179,472	36,318	9,543	-	-	5,349	2,089
Charges for services	35,374	-	-	652	32	-	-
Fines and forfeits	4,321	-	-	-	80	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	22,527	-	-	61,675	-	-	200
Total receipts	488,197	83,742	9,543	62,327	862	5,349	37,201
Disbursements:							
Personal services	188,886	36,811	-	-	-	-	10,790
Supplies	8,627	8,411	1,832	-	-	-	1,478
Other services and charges	151,619	7,445	13,135	93	-	5,405	11,558
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	2,059	385	-	10,800	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	83,295	-	-	-	18,400	-	-
Total disbursements	434,486	53,052	14,967	10,893	18,400	5,405	23,826
Excess (deficiency) of receipts over disbursements	53,711	30,690	(5,424)	51,434	(17,538)	(56)	13,375
Cash and investments - ending	\$ 232,478	\$ 99,228	\$ 31,654	\$ 99,223	\$ 10,217	\$ 13,150	\$ 37,229

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	RAINY DAY	SEA 67 Special LOIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	PUBLIC SAFETY
Cash and investments - beginning	\$ 260	\$ -	\$ 29	\$ 13,561	\$ 24,423	\$ 91,904	\$ -
Receipts:							
Taxes	-	-	-	-	6,225	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,268	373	53,029	51,257
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	83,295	-	-	-	-	-	-
Total receipts	83,295	-	-	2,268	6,598	53,029	51,257
Disbursements:							
Personal services	-	-	-	-	-	4,944	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	3,929	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,929	4,944	-
Excess (deficiency) of receipts over disbursements	83,295	-	-	2,268	2,669	48,085	51,257
Cash and investments - ending	\$ 83,555	\$ -	\$ 29	\$ 15,829	\$ 27,092	\$ 139,989	\$ 51,257

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	FOREST RIVER TIFF	CARRIAGE TIF	PAYROLL	SEWAGE UTILITY OPERATING	SEWER UTILITY BOND & INTEREST	SEW- UTILITY IMPROVEMENT	WASTEWATER SRF BOND & INTEREST
Cash and investments - beginning	\$ 17,803	\$ 70,814	\$ 4,095	\$ 53,159	\$ 15,695	\$ 24,206	\$ 29,191
Receipts:							
Taxes	-	12,027	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	230,658	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	866	340,592	-	73,467	24,000	1,977
Total receipts	-	12,893	340,592	230,658	73,467	24,000	1,977
Disbursements:							
Personal services	-	-	-	58,178	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	12,684	-	-	13,890	-	-	-
Debt service - principal and interest	-	-	-	-	64,756	-	28,980
Capital outlay	-	-	-	4,915	-	-	-
Utility operating expenses	-	-	-	84,466	-	-	-
Other disbursements	-	52,316	337,813	43,829	8,500	-	2,188
Total disbursements	12,684	52,316	337,813	205,278	73,256	-	31,168
Excess (deficiency) of receipts over disbursements	(12,684)	(39,423)	2,779	25,380	211	24,000	(29,191)
Cash and investments - ending	\$ 5,119	\$ 31,391	\$ 6,874	\$ 78,539	\$ 15,906	\$ 48,206	\$ -

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	WASTEWATER SRF DSR	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY IMPROVEMENT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 38,284	\$ 175,863	\$ 24,433	\$ 233,866	\$ 22,437	\$ 1,237,010
Receipts:						
Taxes	-	-	-	-	-	347,091
Licenses and permits	-	-	-	-	-	750
Intergovernmental receipts	-	-	-	-	-	339,698
Charges for services	-	-	-	-	-	36,058
Fines and forfeits	-	-	-	-	-	4,401
Utility fees	-	243,188	-	1,132	-	474,978
Penalties	-	1,377	-	-	-	1,377
Other receipts	-	11,764	2,709	12,000	4,000	639,072
Total receipts	-	256,329	2,709	13,132	4,000	1,843,425
Disbursements:						
Personal services	-	74,488	-	-	-	374,097
Supplies	-	-	-	-	-	20,348
Other services and charges	-	14,562	-	-	-	230,391
Debt service - principal and interest	38,284	-	-	-	-	132,020
Capital outlay	-	6,370	-	13,298	-	41,756
Utility operating expenses	-	60,216	-	39,776	-	184,458
Other disbursements	-	34,326	2,531	-	-	583,198
Total disbursements	38,284	189,962	2,531	53,074	-	1,566,268
Excess (deficiency) of receipts over disbursements	(38,284)	66,367	178	(39,942)	4,000	277,157
Cash and investments - ending	\$ -	\$ 242,230	\$ 24,611	\$ 193,924	\$ 26,437	\$ 1,514,167

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERT OPERATING	LOCAL LAW ENFORCEMENT	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 232,478	\$ 99,228	\$ 31,654	\$ 99,223	\$ 10,217	\$ 13,150	\$ 37,229
Receipts:							
Taxes	228,067	34,641	-	-	-	-	35,091
Licenses and permits	-	-	-	-	1,250	-	-
Intergovernmental receipts	228,231	56,793	9,582	-	-	5,349	2,403
Charges for services	35,646	-	-	500	24	-	-
Fines and forfeits	4,667	-	-	-	47	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,018	500	-	11,699	-	-	152
Total receipts	500,629	91,934	9,582	12,199	1,321	5,349	37,646
Disbursements:							
Personal services	211,900	33,536	-	-	-	-	10,463
Supplies	11,573	17,349	5,940	315	-	-	1,496
Other services and charges	155,092	7,824	1,556	75	-	-	13,401
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	28,433	-	-	-	-	-	345
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	9	-	-	-	-	-	-
Total disbursements	407,007	58,709	7,496	390	-	-	25,705
Excess (deficiency) of receipts over disbursements	93,622	33,225	2,086	11,809	1,321	5,349	11,941
Cash and investments - ending	\$ 326,100	\$ 132,453	\$ 33,740	\$ 111,032	\$ 11,538	\$ 18,499	\$ 49,170

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	RAINY DAY	SEA 67 Special LOIT	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	PUBLIC SAFETY
Cash and investments - beginning	\$ 83,555	\$ -	\$ 29	\$ 15,829	\$ 27,092	\$ 139,989	\$ 51,257
Receipts:							
Taxes	37,394	112,182	-	-	6,096	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,302	418	71,848	66,176
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>37,394</u>	<u>112,182</u>	<u>-</u>	<u>2,302</u>	<u>6,514</u>	<u>71,848</u>	<u>66,176</u>
Disbursements:							
Personal services	-	-	-	-	-	5,131	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	11,900	133,651	22,089
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,900</u>	<u>138,782</u>	<u>22,089</u>
Excess (deficiency) of receipts over disbursements	<u>37,394</u>	<u>112,182</u>	<u>-</u>	<u>2,302</u>	<u>(5,386)</u>	<u>(66,934)</u>	<u>44,087</u>
Cash and investments - ending	<u>\$ 120,949</u>	<u>\$ 112,182</u>	<u>\$ 29</u>	<u>\$ 18,131</u>	<u>\$ 21,706</u>	<u>\$ 73,055</u>	<u>\$ 95,344</u>

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	FOREST RIVER TIFF	CARRIAGE TIF	PAYROLL	SEWAGE UTILITY OPERATING	SEWER UTILITY BOND & INTEREST	SEW- UTILITY IMPROVEMENT	WASTEWATER SRF BOND & INTEREST
Cash and investments - beginning	\$ 5,119	\$ 31,391	\$ 6,874	\$ 78,539	\$ 15,906	\$ 48,206	\$ -
Receipts:							
Taxes	-	23,593	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	229,625	-	-	-
Penalties	-	-	-	4,311	-	-	-
Other receipts	-	5,119	371,922	-	71,280	24,000	-
Total receipts	-	28,712	371,922	233,936	71,280	24,000	-
Disbursements:							
Personal services	-	-	-	65,841	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	8,420	-	-	-
Debt service - principal and interest	-	-	-	-	62,779	-	-
Capital outlay	-	750	-	7,741	-	6,346	-
Utility operating expenses	-	-	-	97,315	-	-	-
Other disbursements	5,119	57,548	370,567	37,732	8,500	-	-
Total disbursements	5,119	58,298	370,567	217,049	71,279	6,346	-
Excess (deficiency) of receipts over disbursements	(5,119)	(29,586)	1,355	16,887	1	17,654	-
Cash and investments - ending	\$ -	\$ 1,805	\$ 8,229	\$ 95,426	\$ 15,907	\$ 65,860	\$ -

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	WASTEWATER SRF DSR	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY IMPROVEMENT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ -	\$ 242,230	\$ 24,611	\$ 193,924	\$ 26,437	\$ 1,514,167
Receipts:						
Taxes	-	-	-	-	-	477,064
Licenses and permits	-	-	-	-	-	1,250
Intergovernmental receipts	-	-	-	-	-	443,102
Charges for services	-	-	-	-	-	36,170
Fines and forfeits	-	-	-	-	-	4,714
Utility fees	-	251,474	-	-	-	481,099
Penalties	-	1,103	-	-	-	5,414
Other receipts	-	39,190	3,351	28,943	4,000	564,174
Total receipts	-	291,767	3,351	28,943	4,000	2,012,987
Disbursements:						
Personal services	-	82,644	-	-	-	409,515
Supplies	-	-	-	-	-	36,673
Other services and charges	-	8,420	-	-	-	194,788
Debt service - principal and interest	-	-	-	-	-	62,779
Capital outlay	-	28,149	-	18,392	-	257,796
Utility operating expenses	-	56,890	-	29,190	5,195	188,590
Other disbursements	-	32,655	2,720	-	-	514,850
Total disbursements	-	208,758	2,720	47,582	5,195	1,664,991
Excess (deficiency) of receipts over disbursements	-	83,009	631	(18,639)	(1,195)	347,996
Cash and investments - ending	\$ -	\$ 325,239	\$ 25,242	\$ 175,285	\$ 25,242	\$ 1,862,163

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERT OPERATING	LOCAL LAW ENFORCEMENT	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 326,100	\$ 132,453	\$ 33,740	\$ 111,032	\$ 11,538	\$ 18,499	\$ 49,170
Receipts:							
Taxes	242,423	91,743	13,782	-	-	-	15,155
Licenses and permits	-	-	-	-	450	5,349	-
Intergovernmental receipts	66,684	7,683	-	-	-	-	1,190
Charges for services	37,393	-	-	700	474	-	26
Fines and forfeits	4,487	-	-	-	130	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	184,173	-	-	17,437	-	-	75
Total receipts	535,160	99,426	13,782	18,137	1,054	5,349	16,446
Disbursements:							
Personal services	213,309	50,166	-	-	-	-	19,809
Supplies	12,162	14,146	3,817	101	-	-	1,469
Other services and charges	150,205	20,612	4,221	2,480	-	-	12,840
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,525	19,168	-	30,407	-	-	11,630
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	39	-	-	-	-	-	-
Total disbursements	390,240	104,092	8,038	32,988	-	-	45,748
Excess (deficiency) of receipts over disbursements	144,920	(4,666)	5,744	(14,851)	1,054	5,349	(29,302)
Cash and investments - ending	\$ 471,020	\$ 127,787	\$ 39,484	\$ 96,181	\$ 12,592	\$ 23,848	\$ 19,868

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	PUBLIC SAFETY	COMMUNITY FOUNDATION GRANT (NEW POCKET PARK)
Cash and investments - beginning	\$ 120,949	\$ 29	\$ 18,131	\$ 21,706	\$ 73,055	\$ 95,344	\$ -
Receipts:							
Taxes	-	-	-	6,051	74,767	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,196	489	-	71,470	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,000	-	-
Total receipts	-	-	2,196	6,540	79,767	71,470	-
Disbursements:							
Personal services	-	-	-	-	4,947	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	18,099	5,000	27,939	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,018	29	-	-	-	-	-
Total disbursements	5,018	29	-	18,099	9,947	27,939	-
Excess (deficiency) of receipts over disbursements	(5,018)	(29)	2,196	(11,559)	69,820	43,531	-
Cash and investments - ending	\$ 115,931	\$ -	\$ 20,327	\$ 10,147	\$ 142,875	\$ 138,875	\$ -

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEA 67 SPECIAL LOIT	COMMUNITY CROSSINGS GRANT	CARRIAGE TIF	2018 FOREST RIVER TIF	PAYROLL	SEWAGE UTILITY OPERATING	SEWER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ 112,182	\$ -	\$ 1,805	\$ -	\$ 8,229	\$ 95,426	\$ 15,907
Receipts:							
Taxes	-	-	75,616	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	117,200	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	227,519	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	117,200	-	-	402,701	-	71,280
Total receipts	-	234,400	75,616	-	402,701	227,519	71,280
Disbursements:							
Personal services	-	-	-	-	-	67,445	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	12,695	-
Debt service - principal and interest	-	-	-	-	-	-	62,779
Capital outlay	-	204,231	-	-	-	28,302	-
Utility operating expenses	-	-	-	-	-	107,892	-
Other disbursements	112,182	-	-	-	403,371	95,280	8,500
Total disbursements	112,182	204,231	-	-	403,371	311,614	71,279
Excess (deficiency) of receipts over disbursements	(112,182)	30,169	75,616	-	(670)	(84,095)	1
Cash and investments - ending	\$ -	\$ 30,169	\$ 77,421	\$ -	\$ 7,559	\$ 11,331	\$ 15,908

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEW- UTILITY IMPROVEMENT	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY IMPROVEMENT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 65,860	\$ 325,239	\$ 25,242	\$ 175,285	\$ 25,242	\$ 1,862,163
Receipts:						
Taxes	-	-	-	-	-	519,537
Licenses and permits	-	-	-	-	-	5,799
Intergovernmental receipts	-	-	-	-	-	266,912
Charges for services	-	-	-	-	-	38,593
Fines and forfeits	-	-	-	-	-	4,617
Utility fees	-	260,349	-	1,374	-	489,242
Penalties	-	1,329	-	-	-	1,329
Other receipts	24,000	8,500	2,780	12,000	4,000	849,146
Total receipts	24,000	270,178	2,780	13,374	4,000	2,175,175
Disbursements:						
Personal services	-	86,088	-	-	-	441,764
Supplies	-	-	-	-	-	31,695
Other services and charges	-	12,695	-	-	-	215,748
Debt service - principal and interest	-	-	-	-	-	62,779
Capital outlay	-	14,647	-	66,226	-	440,174
Utility operating expenses	-	69,286	-	6,602	-	183,780
Other disbursements	-	32,554	2,925	-	-	659,898
Total disbursements	-	215,270	2,925	72,828	-	2,035,838
Excess (deficiency) of receipts over disbursements	24,000	54,908	(145)	(59,454)	4,000	139,337
Cash and investments - ending	\$ 89,860	\$ 380,147	\$ 25,097	\$ 115,831	\$ 29,242	\$ 2,001,500

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	PARK NONREVERT OPERATING	LOCAL LAW ENFORCEMENT	RIVERBOAT	PARK & RECREATION
Cash and investments - beginning	\$ 471,020	\$ 127,787	\$ 39,484	\$ 96,181	\$ 12,592	\$ 23,848	\$ 19,868
Receipts:							
Taxes	466,017	-	-	-	-	-	15,350
Licenses and permits	-	-	-	-	350	-	-
Intergovernmental receipts	21,823	63,428	16,913	-	-	5,349	1,410
Charges for services	37,293	-	-	-	20	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	102,938	567	-	35,183	-	-	152
Total receipts	628,071	63,995	16,913	35,183	370	5,349	16,912
Disbursements:							
Personal services	271,632	10,609	-	-	-	-	16,653
Supplies	13,998	17,319	-	-	-	-	1,900
Other services and charges	171,086	12,830	1,176	-	-	-	13,558
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	92,106	4,613	-	13,594	-	-	940
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	19	-	-	-	-	-	-
Total disbursements	548,841	45,371	1,176	13,594	-	-	33,051
Excess (deficiency) of receipts over disbursements	79,230	18,624	15,737	21,589	370	5,349	(16,139)
Cash and investments - ending	\$ 550,250	\$ 146,411	\$ 55,221	\$ 117,770	\$ 12,962	\$ 29,197	\$ 3,729

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RAINY DAY	LEVY EXCESS FUND	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	ECONOMIC DEV INCOME TAX	PUBLIC SAFETY	COMMUNITY FOUNDATION GRANT (NEW POCKET PARK)
Cash and investments - beginning	\$ 115,931	\$ -	\$ 20,327	\$ 10,147	\$ 142,875	\$ 138,875	\$ -
Receipts:							
Taxes	-	-	-	3,578	85,227	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	2,111	220	-	83,541	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	21,300
Total receipts	-	-	2,111	3,798	85,227	83,541	21,300
Disbursements:							
Personal services	-	-	-	-	5,118	33,701	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	2,500
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	29,540	-	5,320
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	34,658	33,701	7,820
Excess (deficiency) of receipts over disbursements	-	-	2,111	3,798	50,569	49,840	13,480
Cash and investments - ending	\$ 115,931	\$ -	\$ 22,438	\$ 13,945	\$ 193,444	\$ 188,715	\$ 13,480

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEA 67 SPECIAL LOIT	COMMUNITY CROSSINGS GRANT	CARRIAGE TIF	2018 FOREST RIVER TIF	PAYROLL	SEWAGE UTILITY OPERATING	SEWER UTILITY BOND & INTEREST
Cash and investments - beginning	\$ -	\$ 30,169	\$ 77,421	\$ -	\$ 7,559	\$ 11,331	\$ 15,908
Receipts:							
Taxes	-	-	53,595	23,864	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	227,909	-
Penalties	-	-	-	-	-	5,203	-
Other receipts	-	-	-	-	415,131	-	71,280
Total receipts	-	-	53,595	23,864	415,131	233,112	71,280
Disbursements:							
Personal services	-	-	-	-	-	80,010	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	15,039	-	8,178	-	11,407	-
Debt service - principal and interest	-	-	-	-	-	-	62,779
Capital outlay	-	-	-	-	-	8,285	-
Utility operating expenses	-	-	-	-	-	100,066	-
Other disbursements	-	-	62,780	-	416,254	32,500	8,500
Total disbursements	-	15,039	62,780	8,178	416,254	232,268	71,279
Excess (deficiency) of receipts over disbursements	-	(15,039)	(9,185)	15,686	(1,123)	844	1
Cash and investments - ending	\$ -	\$ 15,130	\$ 68,236	\$ 15,686	\$ 6,436	\$ 12,175	\$ 15,909

TOWN OF MILLERSBURG  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEW- UTILITY IMPROVEMENT	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT	WATER UTILITY IMPROVEMENT	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 89,860	\$ 380,147	\$ 25,097	\$ 115,831	\$ 29,242	\$ 2,001,500
Receipts:						
Taxes	-	-	-	-	-	647,631
Licenses and permits	-	-	-	-	-	350
Intergovernmental receipts	-	-	-	-	-	194,795
Charges for services	-	-	-	-	-	37,313
Utility fees	-	255,800	-	684	-	484,393
Penalties	-	1,328	-	-	-	6,531
Other receipts	24,000	12,693	1,903	483,264	4,000	1,172,411
Total receipts	24,000	269,821	1,903	483,948	4,000	2,543,424
Disbursements:						
Personal services	-	90,279	-	-	-	508,002
Supplies	-	-	-	-	-	33,217
Other services and charges	-	11,407	-	-	-	247,181
Debt service - principal and interest	-	-	-	-	-	62,779
Capital outlay	39,000	10,264	-	-	-	203,662
Utility operating expenses	-	70,526	-	3,279	2,500	176,371
Other disbursements	-	300,164	2,611	-	-	822,828
Total disbursements	39,000	482,640	2,611	3,279	2,500	2,054,040
Excess (deficiency) of receipts over disbursements	(15,000)	(212,819)	(708)	480,669	1,500	489,384
Cash and investments - ending	\$ 74,860	\$ 167,328	\$ 24,389	\$ 596,500	\$ 30,742	\$ 2,490,884

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TOWN OF MILLERSBURG  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	Accounts Payable	Accounts Receivable
Wastewater	\$ -	\$ 24,645
Water	-	17,939
Governmental activities	<u>-</u>	<u>4,162</u>
Totals	<u>\$ -</u>	<u>\$ 46,746</u>

TOWN OF MILLERSBURG  
SCHEDULE OF LEASES AND DEBT  
December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater: Revenue bonds	Sewer Improvement 2013 Loan	\$ 151,150	\$ 62,779
Totals		<u>\$ 151,150</u>	<u>\$ 62,779</u>

TOWN OF MILLERSBURG  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 83,180
Infrastructure	133,651
Buildings	259,491
Improvements other than buildings	2,430,744
Machinery, equipment, and vehicles	<u>717,376</u>
Total governmental activities	<u>3,624,442</u>
Wastewater:	
Land	9,352
Buildings	418,621
Improvements other than buildings	2,015,596
Machinery, equipment, and vehicles	<u>45,124</u>
Total Wastewater	<u>2,488,693</u>
Water:	
Land	82,874
Infrastructure	8,250
Buildings	2,157,909
Improvements other than buildings	1,026,619
Machinery, equipment, and vehicles	<u>115,763</u>
Total Water	<u>3,391,415</u>
Total capital assets	<u>\$ 9,504,550</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.