

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

CITY OF CRAWFORDSVILLE
MONTGOMERY COUNTY, INDIANA

January 1, 2018 to December 31, 2018



FILED
07/23/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Terri Gadd	01-01-16 to 12-31-19
Mayor	Todd Barton	01-01-16 to 12-31-19
President Pro Tempore of the Common Council	Andrew Biddle	01-01-18 to 12-31-19
Electric Utility Superintendent	Phillip R. Goode	01-01-18 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of Crawfordsville (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated June 20, 2019, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

June 20, 2019



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the City of Crawfordsville (City), which comprises the financial position and results of operations for the year ended December 31, 2018, and the related notes to the financial statement, and have issued our report thereon dated June 20, 2019, wherein we noted the City followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

June 20, 2019

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 5,612,390	\$ 10,914,243	\$ 11,473,432	\$ 5,053,201
Street	1,305,770	1,806,726	1,726,782	1,385,714
Local Road And Street	116,716	97,595	75,000	139,311
Aviation	68,344	218,935	198,362	88,917
Law Enf Recording Video Copy	1,200	150	-	1,350
Park Nonreverting Operating	109,490	207,080	177,512	139,058
Trash Service	20,054	290,644	301,045	9,653
Civil Defense	133,528	-	133,527	1
Law Enforcement Continuing Ed	93,105	7,181	9,624	90,662
Riverboat	385,856	94,279	78,508	401,627
Parks And Recreation	876,116	917,615	1,172,264	621,467
CELP Electric Inspection	200	550	200	550
Rainy Day	468,837	-	-	468,837
Police/Drug Seizure Fund	1,969	-	-	1,969
Cumulative Capl Imprv Cigarette Tax	122,687	83,818	114,225	92,280
Cumulative Capital Development	767,131	769,662	944,417	592,376
Park Nonreverting Capital	5,338	-	4,250	1,088
Sunshine Van Fund	104,800	116,070	133,946	86,924
Police Equipment (Not Debt Service)	11,881	3,040	1,462	13,459
Fire Equipment (Not Debt Service)	8,800	1,620	994	9,426
Cumulative Building	150	-	-	150
Cumulative Cap Imprv (Special Fire)	1,349,521	180,937	433,807	1,096,651
Central Garage	(25,911)	247,190	231,559	(10,280)
Police Pension	334,668	433,903	486,299	282,272
Fire Pension	552,106	443,710	483,008	512,808
Sugar Creek Nature Park	668	-	-	668
Civil Defense Donations	100	-	-	100
Police Copy Fee Fund	2,269	548	2,596	221
Firearms Training Fund	23,930	4,653	3,908	24,675
Ivy Tech Bond & Int	177,917	236,587	176,000	238,504
Commerce Park TIF	2,060	95,384	2,060	95,384
Aviation Fuel Non-Rev	16,502	110,456	126,552	406
Aviation Aircraft Rental	13,618	18,209	15,091	16,736
Aviation Flight Instruct	389	8,860	7,883	1,366
Aviation Aircraft Maintenance	4,106	81,642	76,381	9,367
Mayor's Promotion Fund	10,131	27,800	26,780	11,151
2015 Bond Project Proceeds	178,721	-	178,721	-
2015 Bond Proj Debt Reserve	74,250	-	-	74,250
Community Paramedic Grant	12,227	158,925	218,635	(47,483)
Power Plant TIF	100,333	1,660	-	101,993
Plan Dept Escrow Fund	42,000	62,000	42,000	62,000
Storm Water Fees	1,280	1,600	1,280	1,600
Metronet TIF Fund	48,029	89,645	95,025	42,649
Fusion 54 N/R	43,798	104,122	133,431	14,489
Local RD & Bridge Match	-	674,407	674,407	-
IHCDA GRANT	50,000	345,861	350,661	45,200
Washington/Pike Place Parks	-	1,655,270	1,655,105	165

CITY OF CRAWFORDSVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
LOIT Public Safety	-	1,867,684	642,055	1,225,629
Rental Registration Fee	2,635	3,280	55	5,860
Fire Station II Bond	188,661	304,409	321,000	172,070
Sugar Creek/DNR Grant Fund	-	10,000	10,000	-
Com Paramedic Operating	-	115,350	81,907	33,443
Ambulance/Ems Nonreverting	631,230	264,508	355,219	540,519
Golf Course	(63,792)	-	-	(63,792)
Civil Defense Copier Fund	38,500	3,200	4,085	37,615
Communication Center	18,694	-	15,752	2,942
Park & Rec Muffy	44,326	25,000	15,495	53,831
Park & Rec Title III	(276)	12,872	16,353	(3,757)
Police/Child Victim	1,808	-	-	1,808
Rehabilitation	28,817	49,120	20,347	57,590
Wheel Tax Fund	184,596	139,702	200,000	124,298
Udag	31,902	6,358	38,000	260
Aviation Grant Fund	151,582	230,075	381,657	-
Commerce Park Operating	67,372	-	11,802	55,570
Commerce Park Bond & Int Fund	992,497	479,018	340,380	1,131,135
Kroger Pace Dairy Bond & Int	589,343	106,544	27,697	668,190
Cville Historic Dist/Cap Impr	83,497	17,421	46,000	54,918
Aviation Hanger Rent	17,025	40,369	50,597	6,797
Downtown Sidwlk & Streetsc	92	-	-	92
Sidewalk Maint/Improvement	47,975	3,100	-	51,075
Cville Sq Allocation Fund	3,735,913	810,226	3,222,284	1,323,855
Payroll Fund	74,302	15,849,553	15,524,451	399,404
Drainage Permits	15	-	-	15
CELP General MM	2,705,497	37,787,648	38,671,531	1,821,614
CELP Deprec MM	1,578,625	964,405	-	2,543,030
CEL&P Gen Operating	39,776	7,542,618	7,530,356	52,038
CEL&P Meter Deposit	301,011	135,720	144,244	292,487
Stormwater O/M	524,637	523,442	507,168	540,911
SRFWW Crawfordsville DRS	169,246	160,271	-	329,517
Waste Water Utility Construction	-	2,739,111	2,739,111	-
SRFWW Crawfordsville B&I	274,265	782,048	404,687	651,626
Wastewater Utility-Operating	2,756,576	3,279,909	2,898,213	3,138,272
Wastewater Util-Bond And Interest	-	776,706	774,906	1,800
Wastewater Utility-Debt Reserve	-	155,160	155,160	-
Totals	\$ 28,443,421	\$ 95,697,404	\$ 97,117,251	\$ 27,023,574

The notes to the financial statement are an integral part of this statement.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the City authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and gives the City authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. The Central Garage and Golf Course funds had deficits as of December 31, 2018. These were the result of expenditures exceeding revenues.

The Community Paramedic Grant and Park and Rec Title III funds had deficits as of December 31, 2018. These were a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the City were not received by December 31, 2018.

CITY OF CRAWFORDSVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 8. Holding Corporation

The City has entered into a capital lease with Crawfordsville Fire Station Two Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing the fire station for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2018 totaled \$321,000.

OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Street	Local Road And Street	Aviation	Law Enf Recording Video Copy	Park Nonreverting Operating
Cash and investments - beginning	\$ 5,612,390	\$ 1,305,770	\$ 116,716	\$ 68,344	\$ 1,200	\$ 109,490
Receipts:						
Taxes	8,303,245	892,586	-	159,180	-	1,279
Licenses and permits	59,156	1,340	-	-	-	-
Intergovernmental receipts	872,523	794,220	97,595	9,216	-	-
Charges for services	1,254,344	6,804	-	47,413	150	875
Fines and forfeits	49,254	9,259	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	375,721	102,517	-	3,126	-	204,926
Total receipts	10,914,243	1,806,726	97,595	218,935	150	207,080
Disbursements:						
Personal services	8,602,420	1,098,307	-	114,879	-	76,387
Supplies	304,747	236,045	-	8,586	-	5,648
Other services and charges	1,882,965	276,920	-	68,152	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	228,968	12,936	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	454,332	102,574	75,000	6,745	-	95,477
Total disbursements	11,473,432	1,726,782	75,000	198,362	-	177,512
Excess (deficiency) of receipts over disbursements	(559,189)	79,944	22,595	20,573	150	29,568
Cash and investments - ending	\$ 5,053,201	\$ 1,385,714	\$ 139,311	\$ 88,917	\$ 1,350	\$ 139,058

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Trash Service	Civil Defense	Law Enforcement Continuing Ed	Riverboat	Parks And Recreation	CELP Electric Inspection
Cash and investments - beginning	\$ 20,054	\$ 133,528	\$ 93,105	\$ 385,856	\$ 876,116	\$ 200
Receipts:						
Taxes	-	-	-	-	825,884	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	94,279	47,806	-
Charges for services	252,644	-	7,181	-	40,472	550
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	38,000	-	-	-	3,453	-
Total receipts	290,644	-	7,181	94,279	917,615	550
Disbursements:						
Personal services	138,798	-	-	-	630,287	-
Supplies	18,184	-	500	-	78,761	-
Other services and charges	80,236	133,527	5,000	78,508	337,083	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	57,618	-	4,124	-	93,445	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	6,209	-	-	-	32,688	200
Total disbursements	301,045	133,527	9,624	78,508	1,172,264	200
Excess (deficiency) of receipts over disbursements	(10,401)	(133,527)	(2,443)	15,771	(254,649)	350
Cash and investments - ending	\$ 9,653	\$ 1	\$ 90,662	\$ 401,627	\$ 621,467	\$ 550

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rainy Day	Police/Drug Seizure Fund	Cumulative Capl Imprv Cigarette Tax	Cumulative Capital Development	Park Nonreverting Capital	Sunshine Van Fund
Cash and investments - beginning	\$ 468,837	\$ 1,969	\$ 122,687	\$ 767,131	\$ 5,338	\$ 104,800
Receipts:						
Taxes	-	-	-	256,771	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	37,203	14,865	-	-
Charges for services	-	-	-	-	-	88,070
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	46,615	498,026	-	28,000
Total receipts	-	-	83,818	769,662	-	116,070
Disbursements:						
Personal services	-	-	-	-	-	121,605
Supplies	-	-	-	-	-	882
Other services and charges	-	-	105,333	650,985	-	2,200
Debt service - principal and interest	-	-	-	290,306	-	-
Capital outlay	-	-	8,892	3,126	4,250	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,259
Total disbursements	-	-	114,225	944,417	4,250	133,946
Excess (deficiency) of receipts over disbursements	-	-	(30,407)	(174,755)	(4,250)	(17,876)
Cash and investments - ending	\$ 468,837	\$ 1,969	\$ 92,280	\$ 592,376	\$ 1,088	\$ 86,924

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Equipment (Not Debt Service)	Fire Equipment (Not Debt Service)	Cumulative Building	Cumulative Cap Imprv (Special Fire)	Central Garage	Police Pension
Cash and investments - beginning	\$ 11,881	\$ 8,800	\$ 150	\$ 1,349,521	\$ (25,911)	\$ 334,668
Receipts:						
Taxes	-	-	-	171,038	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	9,899	-	431,884
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,040	1,620	-	-	247,190	2,019
Total receipts	3,040	1,620	-	180,937	247,190	433,903
Disbursements:						
Personal services	-	-	-	-	142,521	473,232
Supplies	-	-	-	-	78,751	66
Other services and charges	-	-	-	-	-	549
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	433,807	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,462	994	-	-	10,287	12,452
Total disbursements	1,462	994	-	433,807	231,559	486,299
Excess (deficiency) of receipts over disbursements	1,578	626	-	(252,870)	15,631	(52,396)
Cash and investments - ending	\$ 13,459	\$ 9,426	\$ 150	\$ 1,096,651	\$ (10,280)	\$ 282,272

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Fire Pension	Sugar Creek Nature Park	Civil Defense Donations	Police Copy Fee Fund	Firearms Training Fund	Ivy Tech Bond & Int
Cash and investments - beginning	\$ 552,106	\$ 668	\$ 100	\$ 2,269	\$ 23,930	\$ 177,917
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	4,653	-
Intergovernmental receipts	440,171	-	-	-	-	236,587
Charges for services	-	-	-	548	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,539	-	-	-	-	-
Total receipts	443,710	-	-	548	4,653	236,587
Disbursements:						
Personal services	482,356	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	200	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	176,000
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	452	-	-	2,596	3,908	-
Total disbursements	483,008	-	-	2,596	3,908	176,000
Excess (deficiency) of receipts over disbursements	(39,298)	-	-	(2,048)	745	60,587
Cash and investments - ending	\$ 512,808	\$ 668	\$ 100	\$ 221	\$ 24,675	\$ 238,504

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Commerce Park TIF	Aviation Fuel Non-Rev	Aviation Aircraft Rental	Aviation Flight Instruct	Aviation Aircraft Maintenance	Mayor's Promotion Fund
Cash and investments - beginning	\$ 2,060	\$ 16,502	\$ 13,618	\$ 389	\$ 4,106	\$ 10,131
Receipts:						
Taxes	-	5,461	1,188	-	115	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	104,228	17,021	7,342	75,586	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	95,384	767	-	1,518	5,941	27,800
Total receipts	95,384	110,456	18,209	8,860	81,642	27,800
Disbursements:						
Personal services	-	-	-	6,171	44,745	-
Supplies	-	109,929	4,385	-	15,852	-
Other services and charges	-	1,138	9,294	1,240	11,875	26,780
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,060	15,485	1,412	472	3,909	-
Total disbursements	2,060	126,552	15,091	7,883	76,381	26,780
Excess (deficiency) of receipts over disbursements	93,324	(16,096)	3,118	977	5,261	1,020
Cash and investments - ending	\$ 95,384	\$ 406	\$ 16,736	\$ 1,366	\$ 9,367	\$ 11,151

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	2015 Bond Project Proceeds	2015 Bond Proj Debt Reserve	Community Paramedic Grant	Power Plant TIF	Plan Dept Escrow Fund	Storm Water Fees
Cash and investments - beginning	\$ 178,721	\$ 74,250	\$ 12,227	\$ 100,333	\$ 42,000	\$ 1,280
Receipts:						
Taxes	-	-	-	1,660	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	158,925	-	-	-
Charges for services	-	-	-	-	-	1,600
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	62,000	-
Total receipts	-	-	158,925	1,660	62,000	1,600
Disbursements:						
Personal services	-	-	184,412	-	-	-
Supplies	-	-	16,219	-	-	-
Other services and charges	-	-	16,285	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	178,721	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,719	-	42,000	1,280
Total disbursements	178,721	-	218,635	-	42,000	1,280
Excess (deficiency) of receipts over disbursements	(178,721)	-	(59,710)	1,660	20,000	320
Cash and investments - ending	\$ -	\$ 74,250	\$ (47,483)	\$ 101,993	\$ 62,000	\$ 1,600

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Metronet TIF Fund	Fusion 54 N/R	Local RD & Bridge Match	IHCDA GRANT	Washington/Pike Place Parks	LOIT Public Safety
Cash and investments - beginning	\$ 48,029	\$ 43,798	\$ -	\$ 50,000	\$ -	\$ -
Receipts:						
Taxes	89,645	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	347,540	-	1,501,900	1,867,684
Charges for services	-	104,122	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	326,867	345,861	153,370	-
Total receipts	89,645	104,122	674,407	345,861	1,655,270	1,867,684
Disbursements:						
Personal services	-	-	-	-	-	532,108
Supplies	-	4,799	-	-	-	-
Other services and charges	1,500	128,632	674,407	350,661	1,655,105	98,000
Debt service - principal and interest	93,525	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	11,947
Total disbursements	95,025	133,431	674,407	350,661	1,655,105	642,055
Excess (deficiency) of receipts over disbursements	(5,380)	(29,309)	-	(4,800)	165	1,225,629
Cash and investments - ending	\$ 42,649	\$ 14,489	\$ -	\$ 45,200	\$ 165	\$ 1,225,629

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Rental Registration Fee	Fire Station II Bond	Sugar Creek/DNR Grant Fund	Com Paramedic Operating	Ambulance/Ems Nonreverting	Golf Course
Cash and investments - beginning	\$ 2,635	\$ 188,661	\$ -	\$ -	\$ 631,230	\$ (63,792)
Receipts:						
Taxes	-	289,515	-	-	-	-
Licenses and permits	3,280	-	-	-	-	-
Intergovernmental receipts	-	14,894	10,000	-	-	-
Charges for services	-	-	-	115,000	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	350	264,508	-
Total receipts	3,280	304,409	10,000	115,350	264,508	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	26,522	20,171	-
Other services and charges	-	-	10,000	6,255	10,279	-
Debt service - principal and interest	-	321,000	-	-	-	-
Capital outlay	-	-	-	49,108	324,769	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	55	-	-	22	-	-
Total disbursements	55	321,000	10,000	81,907	355,219	-
Excess (deficiency) of receipts over disbursements	3,225	(16,591)	-	33,443	(90,711)	-
Cash and investments - ending	\$ 5,860	\$ 172,070	\$ -	\$ 33,443	\$ 540,519	\$ (63,792)

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Civil Defense Copier Fund	Communication Center	Park & Rec Muffy	Park & Rec Title III	Police/Child Victim	Rehabilitation
Cash and investments - beginning	\$ 38,500	\$ 18,694	\$ 44,326	\$ (276)	\$ 1,808	\$ 28,817
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	12,872	-	3,120
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	3,200	-	25,000	-	-	46,000
Total receipts	3,200	-	25,000	12,872	-	49,120
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	1,854	-	-	16,353	-	-
Other services and charges	36	-	-	-	-	20,347
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	2,195	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	15,752	15,495	-	-	-
Total disbursements	4,085	15,752	15,495	16,353	-	20,347
Excess (deficiency) of receipts over disbursements	(885)	(15,752)	9,505	(3,481)	-	28,773
Cash and investments - ending	\$ 37,615	\$ 2,942	\$ 53,831	\$ (3,757)	\$ 1,808	\$ 57,590

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wheel Tax Fund	Udag	Aviation Grant Fund	Commerce Park Operating	Commerce Park Bond & Int Fund
Cash and investments - beginning	\$ 184,596	\$ 31,902	\$ 151,582	\$ 67,372	\$ 992,497
Receipts:					
Taxes	-	-	-	-	476,958
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	139,702	-	225,721	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	6,358	4,354	-	2,060
Total receipts	<u>139,702</u>	<u>6,358</u>	<u>230,075</u>	<u>-</u>	<u>479,018</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	26,397	11,802	-
Debt service - principal and interest	-	-	-	-	340,380
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	200,000	38,000	355,260	-	-
Total disbursements	<u>200,000</u>	<u>38,000</u>	<u>381,657</u>	<u>11,802</u>	<u>340,380</u>
Excess (deficiency) of receipts over disbursements	<u>(60,298)</u>	<u>(31,642)</u>	<u>(151,582)</u>	<u>(11,802)</u>	<u>138,638</u>
Cash and investments - ending	<u>\$ 124,298</u>	<u>\$ 260</u>	<u>\$ -</u>	<u>\$ 55,570</u>	<u>\$ 1,131,135</u>

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Kroger Pace Dairy Bond & Int	Cville Historic Dist/Cap Impr	Aviation Hanger Rent	Downtown Sidwkw & Streetsc	Sidewalk Maint/Improvement
Cash and investments - beginning	\$ 589,343	\$ 83,497	\$ 17,025	\$ 92	\$ 47,975
Receipts:					
Taxes	106,544	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	39,494	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Penalties	-	-	-	-	-
Other receipts	-	17,421	875	-	3,100
Total receipts	106,544	17,421	40,369	-	3,100
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	3,137	-	-
Debt service - principal and interest	27,697	-	22,443	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	46,000	25,017	-	-
Total disbursements	27,697	46,000	50,597	-	-
Excess (deficiency) of receipts over disbursements	78,847	(28,579)	(10,228)	-	3,100
Cash and investments - ending	\$ 668,190	\$ 54,918	\$ 6,797	\$ 92	\$ 51,075

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cville Sq Allocation Fund	Payroll Fund	Drainage Permits	CELP General MM	CELP Deprec MM
Cash and investments - beginning	\$ 3,735,913	\$ 74,302	\$ 15	\$ 2,705,497	\$ 1,578,625
Receipts:					
Taxes	797,001	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	37,781,570	-
Penalties	-	-	-	-	-
Other receipts	13,225	15,849,553	-	6,078	964,405
Total receipts	810,226	15,849,553	-	37,787,648	964,405
Disbursements:					
Personal services	-	12,323,400	-	-	-
Supplies	-	-	-	-	-
Other services and charges	2,810,159	-	-	-	-
Debt service - principal and interest	412,125	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	3,201,051	-	38,671,531	-
Total disbursements	3,222,284	15,524,451	-	38,671,531	-
Excess (deficiency) of receipts over disbursements	(2,412,058)	325,102	-	(883,883)	964,405
Cash and investments - ending	\$ 1,323,855	\$ 399,404	\$ 15	\$ 1,821,614	\$ 2,543,030

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CEL&P Gen Operating	CEL&P Meter Deposit	Stormwater O/M	SRFWW Crawfordsville DRS	Waste Water Utility Construction
Cash and investments - beginning	\$ 39,776	\$ 301,011	\$ 524,637	\$ 169,246	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	134,542	498,567	-	-
Penalties	-	-	6,418	-	-
Other receipts	7,542,618	1,178	18,457	160,271	2,739,111
Total receipts	7,542,618	135,720	523,442	160,271	2,739,111
Disbursements:					
Personal services	-	-	60,230	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	2,463	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	4,000	-	-
Utility operating expenses	-	-	429,421	-	-
Other disbursements	7,530,356	144,244	11,054	-	2,739,111
Total disbursements	7,530,356	144,244	507,168	-	2,739,111
Excess (deficiency) of receipts over disbursements	12,262	(8,524)	16,274	160,271	-
Cash and investments - ending	\$ 52,038	\$ 292,487	\$ 540,911	\$ 329,517	\$ -

CITY OF CRAWFORDSVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	SRFWW Crawfordsville B&I	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Wastewater Utility-Debt Reserve	Totals
Cash and investments - beginning	\$ 274,265	\$ 2,756,576	\$ -	\$ -	\$ 28,443,421
Receipts:					
Taxes	-	-	-	-	12,378,070
Licenses and permits	-	-	-	-	68,429
Intergovernmental receipts	-	-	-	-	7,352,614
Charges for services	-	-	-	-	2,179,436
Fines and forfeits	-	-	-	-	58,513
Utility fees	-	3,080,831	-	-	41,495,510
Penalties	-	-	-	-	6,418
Other receipts	782,048	199,078	776,706	155,160	32,158,414
Total receipts	782,048	3,279,909	776,706	155,160	95,697,404
Disbursements:					
Personal services	-	642,079	-	-	25,673,937
Supplies	-	-	-	-	948,254
Other services and charges	-	31,755	-	-	9,529,205
Debt service - principal and interest	-	-	-	-	1,683,476
Capital outlay	-	114,589	-	-	1,520,548
Utility operating expenses	-	1,090,945	-	-	1,520,366
Other disbursements	404,687	1,018,845	774,906	155,160	56,241,465
Total disbursements	404,687	2,898,213	774,906	155,160	97,117,251
Excess (deficiency) of receipts over disbursements	377,361	381,696	1,800	-	(1,419,847)
Cash and investments - ending	\$ 651,626	\$ 3,138,272	\$ 1,800	\$ -	\$ 27,023,574

CITY OF CRAWFORDSVILLE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Electric	\$ 4,267,460	\$ 1,248,418
Storm Water	-	29,301
Wastewater	-	197,477
Governmental activities	-	-
Totals	<u>\$ 4,267,460</u>	<u>\$ 1,475,196</u>

CITY OF CRAWFORDSVILLE
SCHEDULE OF LEASES AND DEBT
December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Crawfordsville Fire Station Two Building Corporation	Fire Station	\$ 321,000	1/1/2018	1/1/2036
TCF Equipment Finance	Street Sweeper	36,817	7/17/2013	7/17/2019
TCF Equipment Finance	Golf Cart Lease	16,153	10/20/2015	9/20/2019
Bank of New York	Ivy Tech Lease	<u>349,000</u>	7/15/2013	1/15/2026
Total governmental activities		<u>722,970</u>		
Total of annual lease payments		<u>\$ 722,970</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Commerce Park TIF Bond	\$ 2,318,000	\$ 340,380
Revenue bonds	2015 Redvelopment Bond	910,000	71,125
Notes and loans payable	Fire Dept Pierce Aerial Truck PNC Credit	461,744	122,947
Notes and loans payable	Fire Department 2016 Chevey Tahoe GM Financial	12,687	13,111
Notes and loans payable	Fire Department 2017 Ford F250 Ford Motor Credit	7,568	9,000
Notes and loans payable	Golf Course Eq John Deere	107,242	38,319
Notes and loans payable	Trash Service UDAG Loan	41,420	6,903
Notes and loans payable	Aviation Terminal Mortgage	<u>251,881</u>	<u>29,581</u>
Total governmental activities		<u>4,110,542</u>	<u>631,366</u>
Wastewater:			
Notes and loans payable	Waste Water SRF Loan	<u>12,202,000</u>	<u>774,900</u>
Totals		<u>\$ 16,312,542</u>	<u>\$ 1,406,266</u>

CITY OF CRAWFORDSVILLE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 5,207,112
Infrastructure	64,544,059
Buildings	14,891,347
Improvements other than buildings	9,456,530
Machinery, equipment, and vehicles	<u>8,506,117</u>
Total governmental activities	<u>102,605,165</u>
Electric:	
Land	400,056
Infrastructure	20,953,455
Buildings	302,646
Improvements other than buildings	3,992,961
Machinery, equipment, and vehicles	19,976,121
Construction in progress	<u>191,676</u>
Total Electric	<u>45,816,915</u>
Storm Water:	
Machinery, equipment, and vehicles	<u>353,843</u>
Wastewater:	
Land	106,819
Infrastructure	6,099,112
Buildings	13,839,797
Machinery, equipment, and vehicles	<u>1,537,781</u>
Total Wastewater	<u>21,583,509</u>
Total capital assets	<u>\$ 170,359,432</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2769

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE CITY OF CRAWFORDSVILLE, MONTGOMERY COUNTY, INDIANA

Report on Compliance for the Major Federal Program

We have audited the City of Crawfordsville's (City) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on its major federal program for the year ended December 31, 2018. The City's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for the City's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for the major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on the Major Federal Program

In our opinion, the City complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2018.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR THE MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Report on Internal Control over Compliance


Management of the City is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types of requirements that could have a direct and material effect on the major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for the major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as item 2018-001, that we consider to be a material weakness.

The City's response to the internal control over compliance finding identified in our audit is described in the accompanying Corrective Action Plan. The City's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

June 20, 2019

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SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the City. The schedule and notes are presented as intended by the City.

CITY OF CRAWFORDSVILLE
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Year Ended December 31, 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient	Total Federal Awards Expended
Department of Housing and Urban Development					
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Pike Place and Downtown Trail	Indiana Office of Community and Rural Affairs	14.228	B14DC180001	\$ -	\$ 1,501,900
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii Sugar Creek Trail	Indiana Housing and Community Development Authority	14.228	DR2OR-016-011	-	345,861
Total - Community Development Block Grants/State's program and Non-Entitlement Grants in Hawaii				-	1,847,761
Total - Department of Housing and Urban Development				-	1,847,761
Department of Transportation					
Highway Planning and Construction Cluster					
Highway Planning and Construction	Indiana Department of Transportation				
Concord Road		20.205	DES# 1400794	-	383,970
Sugar Creek Trail		20.205	DES#1383414	-	57,167
Sugar Creek Trail		20.205	DES#1383414	-	46,615
Downtown Trail Loop		20.205	DES#1600605	-	56,889
Total - Highway Planning and Construction				-	544,641
Total - Highway Planning and Construction Cluster				-	544,641
Airport Improvement Program	Direct				
Aviation Taxiway Lights		20.106	3-18-0015-015-2015	-	71,315
Waston Property Purchase		20.106	3-18-0015-017-2018	-	150,000
Total - Airport Improvement Program				-	221,315
Highway Safety Cluster					
National Priority Safety Programs	Indiana Criminal Justice Institute				
Rural Demonstration Project		20.616	D3-18-11868	-	11,519
Summer Impaired Driving Enforcement Project		20.616	D3-18-12039	-	3,572
Total - Highway Safety Cluster				-	15,091
Total - Department of Transportation				-	781,047
Department of Health and Human Services					
Assistance Programs for Chronic Disease Prevention and Control Community Paramedic	Indiana State Department of Health	93.945	15203	-	158,925
Total - Department of Health and Human Services				-	158,925
Total federal awards expended				\$ -	\$ 2,787,733

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

CITY OF CRAWFORDSVILLE
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the City under programs of the federal government for the year ended December 31, 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the City, it is not intended to and does not present the financial position of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The City has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

CITY OF CRAWFORDSVILLE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weakness identified?	no
Significant deficiency identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major program:	
Material weakness identified?	yes
Significant deficiency identified?	none reported
Any audit finding disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Program and type of auditor's report issued on compliance for it:

CFDA Number	Name of Federal Program or Cluster	Opinion Issued
14.228	Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	Unmodified

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee?	no
--	----

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2018-001

Subject: Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii - Reporting
 Federal Agency: Department of Housing and Urban Development
 Federal Program: Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii
 CFDA Number: 14.228
 Federal Award Number and Year (or Other Identifying Number): B14DC180001
 Pass-Through Entity: Indiana Office of Community and Rural Affairs
 Compliance Requirement: Reporting
 Audit Finding: Material Weakness

CITY OF CRAWFORDSVILLE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Condition

An effective internal control system was not in place at the City in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement.

Reporting

The City had not established proper controls over the semiannual reports. There was no documented review or approval completed at the City level over the reports.

Context

The lack of controls was a systemic issue, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

Cause

Management had not developed a system of internal controls that segregated key functions.

Effect

The failure to establish an effective internal control system placed the City at risk of noncompliance with the grant agreement and the compliance requirement. A lack of segregation of duties within an internal control system could have also allowed noncompliance with the compliance requirement and allowed the misuse and mismanagement of federal funds and assets by not having proper oversight, reviews, and approvals over the activities of the program.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the City's management establish controls related to the grant agreement and the compliance requirement listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the City. The documents are presented as intended by the City.

CITY OF
CRAWFORDSVILLE
P.O. Box 329
Crawfordsville, IN 47933

Terri J. Gadd, IAMC
Clerk Treasurer

City Building
(765) 364-5150

May 29, 2019

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2017-001

Fiscal year in which the finding initially occurred: 2017
Contact Person Responsible for Corrective Action: Terri Gadd, Clerk Treasurer
Contact Phone Number: 765 364-5150

Status of Audit Finding:

Audit Finding 2017-001 – with regards to items 1-5 have been corrected effective January 2019



Terri Gadd.

Clerk Treasurer

May 29, 2019

CITY OF
CRAWFORDSVILLE
P.O. Box 329
Crawfordsville, IN 47933

Terri J. Gadd, IAMC
Clerk Treasurer

City Building
(765) 364-5150

May 29, 2019

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2017-002

Fiscal year in which the finding initially occurred: 2016
Contact Person Responsible for Corrective Action: Terri Gadd, Clerk Treasurer
Contact Phone Number: 765 364-5150

Status of Audit Finding:

Repeat Finding: Fiscal Year 2016, regarding receipts and disbursement. Prior audit finding number was 2016-001

- Deficiencies in internal control system relating to financial transactions and reporting:
- Electric Utility Receipts
- Electric Utility Vendor Disbursements
- City Vendor Disbursements
- City Financial Transactions and Cash Investments

Corrected and completed November 2018

Terri Gadd

Clerk Treasurer

May 29, 2019

CITY OF
CRAWFORDSVILLE
P.O. Box 329
Crawfordsville, IN 47933

Terri J. Gadd, IAMC
Clerk Treasurer

City Building
(765) 364-5150

June 20, 2019

CORRECTIVE ACTION PLAN

FINDING 2018-001

Contact Person Responsible for Corrective Action: Terri Gadd, Clerk Treasurer
Contact Phone Number: 765 364-5150

Views of Responsible Official: Management agrees with the findings.

Description of Corrective Action Plan:

Compliance Reporting Requirement

Management will establish an internal control system of creating a task calendar for each project.

Reviewing required tasks for approval by the assigned city project manager, and clerk treasurer.

Anticipated Completion Date: August 1, 2019


Terri Gadd

(Signature)

Clerk Treasurer

(Title)

June 20, 2019

(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.