

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF LAPORTE

LAPORTE COUNTY, INDIANA

January 1, 2017 to December 31, 2017



FILED
07/18/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Teresa L. Ludlow (deceased) (Vacant) Roger Galloway	01-01-17 to 09-30-18 10-01-18 to 11-26-18 11-27-18 to 12-31-19
Mayor	Blair E. Milo Mark A. Krentz	01-01-17 to 08-11-17 08-12-17 to 12-31-19
President of the Board of Public Works and Safety	Blair E. Milo Mark A. Krentz	01-01-17 to 08-11-17 08-12-17 to 12-31-19
President Pro Tempore of the Common Council	Joseph A. Mrozinske Roger Galloway (Vacant) Miles Fettinger	01-01-17 to 12-31-17 01-01-18 to 11-26-18 11-27-18 to 12-31-18 01-01-19 to 12-31-19



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF LAPORTE, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the City of LaPorte (City), which comprises the financial position and results of operations for the year ended December 31, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the year ended December 31, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the year ended December 31, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedule of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 17, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
FIRE- FEMA AFG GRANT	\$ 415	\$ -	\$ 415	\$ -
GENERAL FUND	2,348,170	11,810,672	11,811,950	2,346,892
MVH	880,983	1,050,373	1,253,143	678,213
LOCAL ROAD & STREET	137,043	264,306	172,837	228,512
PARK NON-REVERTING	115,169	52,832	55,518	112,483
ECONOMIC DEV COMMISSION	10,780	-	10,780	-
LANDFILL BOND DEBT SVC	1,242	447,636	354,790	94,088
TRANSIT	(118,204)	600,382	609,273	(127,095)
COMMUNITY BLOCK GRANT	(2,786)	281,023	285,337	(7,100)
LAW ENF CONT EDUCATION	106,212	21,111	31,517	95,806
UNSAFE BUILDING	38,410	-	10,137	28,273
PARK	485,180	1,526,659	1,497,843	513,996
TRASH	240,627	1,014,842	945,511	309,958
RAINY DAY FUND	152,062	-	-	152,062
CEDIT	1,017,519	1,514,025	1,396,690	1,134,854
LEVY EXCESS FUND	139,904	-	-	139,904
MAJOR MOVES CONSTRUCTION	2,162,967	1,671,612	1,880,353	1,954,226
CCI	181,844	53,631	124,760	110,715
CCD	1,307,512	707,585	744,225	1,270,872
PARK N/R CAPITAL	18,276	9,767	2,205	25,838
GENERAL IMPROVEMENT FUND	23,880	21,101	36,407	8,574
REDEVELOPMENT COMM/TIF 1	1,962,125	1,101,987	1,182,408	1,881,704
INDUSTRIAL DEVELOPMENT	46,840	650	-	47,490
ENBRIDGE CHESSIE TRAIL GRANT	(12,909)	98,361	30,322	55,130
INSURANCE	75,569	1,885,748	1,878,899	82,418
POLICE PENSION	97,326	760,250	747,337	110,239
FIRE PENSION	178,801	1,286,287	1,299,987	165,101
RIVERBOAT	928,880	139,193	200,000	868,073
L.A.R.E. GRANT 2016	-	3,000	3,000	-
L.A.R.E. GRANT 2017	-	5,168	5,168	-
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	319,096	1,670,000	1,542,425	446,671
MUNICIPAL WHEEL TAX FUND	-	123,993	119,000	4,993
MUNICIPAL SURTAX FUND	-	617,187	551,000	66,187
RECREATION NON-REVERTING	114,051	255,950	258,320	111,681
CIVIC NON-REVERTING	212,466	114,888	84,179	243,175
GOLF NON-REVERTING	10,238	2,020	5,000	7,258
BEECHWOOD N/R CAPITAL	7,148	2,600	3,488	6,260
OPERATION PULLOVER GRANT	(2,076)	22,500	22,320	(1,896)
DUI TASKFORCE	(2,033)	14,600	14,979	(2,412)
HIDTA FUND	-	2,201	2,176	25
KIWANIS/TELEDYNE	22,776	-	-	22,776
LP STRATEGIC PLANNING	12,391	-	-	12,391
FIRE- IDHS GRANT (FIRE RESCUE EQUIPMENT)	-	4,000	7,825	(3,825)
FIRE- CHILD SAFETY SEAT GRANT	-	1,038	793	245
DEA FUND	281	-	-	281
VEST FUND	145	10,752	10,752	145

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
DRUG FREE PARTNERSHIP	400	-	-	400
VERTICAL REAL ESTATE FUND	133,113	11,368	-	144,481
RENTAL REHAB LIEN PYMT	661	-	-	661
CENTRAL STATION INTERIOR	1,170	-	-	1,170
REDEVELOPMENT COMM/TIF II	4,865,581	1,299,200	348,432	5,816,349
REDEVELOPMENT -TIF III	1,246,083	333,929	656,408	923,604
DOWNTOWN BID DISTRICT	297,252	113,720	70,203	340,769
REDEVELOPMENT COMM-TIF IV	833,523	86,136	345,389	574,270
PAVEMENT MANAGEMENT GRANT	(5,221)	52,449	75,719	(28,491)
FEDERAL AID SIDEWALK PROGRAM GRANT	-	73,613	37,786	35,827
WAYFINDING GRANT	-	33,226	80,000	(46,774)
OCRA GRANT (PLAZA 618)	-	10,941	10,941	-
MASTER PLAN	5,413	-	5,413	-
RESTRICTED DONATIONS	674,804	399,552	725,133	349,223
MAYOR'S VETERANS COMM	8,279	550	470	8,359
GOOD SAMARITAN FUND	1,053	3,610	3,800	863
EMPLOYEE BENEFIT FUND	3,361,980	1,915,440	2,014,668	3,262,752
TEACHER'S CREDIT UNION- HSA	-	2,000	2,000	-
WATER DEPRECIATION	153,188	268,701	415,779	6,110
WATER METER DEPOSITS	489,640	39,252	1,143	527,749
TRANSPORTE TRIANGLE ROUTE	(11,368)	43,957	40,144	(7,555)
IFA POWERHOUSE GRANT	1,123	-	-	1,123
G.O. BONDS OF 2012	92,681	158,827	166,028	85,480
2012 GO BOND PROCEEDS	223,700	-	223,700	-
2017 RDC G.O. BOND PROCEEDS	-	2,000,000	738,608	1,261,392
2017 RDC G.O. BOND - SINKING FUND	-	23,878	14,438	9,440
BOND-DEBT SERVICE	55,425	34,876	87,249	3,052
FIRE LEASE REFUNDING BONDS	146,201	233,043	248,000	131,244
CMAQ	-	16,606	22,690	(6,084)
MAURICE FOX TRUST	224,379	25,326	6,702	243,003
ELEANOR FOX TRUST	103,259	2,833	1,583	104,509
FOX MEMORIAL TRUST	40,394	3,773	4,921	39,246
PAYROLL- LP SUP #3 (GRAPER)	-	1,084	1,084	-
PR- DIRECT DEPOSIT	-	5,572,058	5,572,058	-
PAYROLL NET SALARIES	-	1,285,848	1,285,848	-
PAYROLL- FEDERAL	-	1,097,090	1,097,090	-
PAYROLL- FICA	-	630,856	630,856	-
PAYROLL- MEDICARE	-	274,960	274,960	-
PAYROLL- STATE W/H	-	309,701	309,701	-
PAYROLL- COUNTY W/H	-	91,484	91,484	-
PAYROLL- PERF	-	12,402	12,402	-
PAYROLL- OLD NATIONAL BANK- HSA	-	150	150	-
PR AFLAC- POST TAX	-	1,559	1,559	-
AFLAC- PRE-TAX	-	9,158	9,158	-
AMERICAN FIDELITY POST-TAX	-	34,493	34,493	-
AMERICAN FIDELITY HSA	-	46,891	46,891	-

CITY OF LAPORTE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2017

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17
AMERICAN FIDELITY PRE-TAX 125	-	9,999	9,999	-
PAYROLL- HARTFORD LOAN	-	14,389	14,389	-
BOSTON MUTUAL LIFE	-	27,533	27,533	-
PAYROLL- HARTFORD 457	-	143,818	143,818	-
CENTIER BANK	-	10,920	10,920	-
PAYROLL- GOOD SAMARITAN	-	2,887	2,887	-
CITY OF LP INSURANCE	-	170,090	170,090	-
LPSB-HEALTH SAVINGS	-	76,559	76,559	-
FOP #54	-	5,185	5,185	-
IN CHILD SUPPORT FEE	-	530	530	-
FOP LABOR COUNCIL	-	5,444	5,444	-
GUARDIAN- LIFE	-	3,584	3,584	-
LP FIREFIGHTERS LOCAL 363	-	21,288	21,288	-
LP FIREFIGHTERS PAC DUES	-	2,792	2,792	-
PAYROLL- LP CIRCUIT COURT	-	1,300	1,300	-
LP MUN.EMPLOYEE CRT UNION	-	402,400	402,400	-
LP SUPERIOR COURT #4	-	2,226	2,226	-
LAPORTE SUPERIOR COURT #3	-	3,580	3,580	-
CHILD SUPPORT	-	55,841	55,841	-
LP SUPERIOR COURT #3	-	2,989	2,989	-
CONTINENTAL AMERICAN INS	-	1,750	1,750	-
MONUMENTAL LIFE INSURANCE	-	1,550	1,550	-
CLERK- ST. JOSEPH SUPERIOR COURT	-	3,501	3,501	-
ECMC GARNISHMENT	-	256	256	-
UNITED WAY	-	450	450	-
FLEXIBLE SPENDING ACCOUNT	5,058	-	-	5,058
YMCA	-	21,047	21,047	-
SEWAGE- UNDERGROUND STORAGE TANK INSURANCE	65,076	120,116	-	185,192
UTILITIES- CREDIT CARDS	50	485,192	482,212	3,030
UTILITIES ACH FUND	287,052	1,282,808	1,561,309	8,551
PAYROLL EXTRA	1,945	1,046	1,051	1,940
WW SRF BOND & INTEREST	133,563	2,104,370	2,237,933	-
WW SRF DEBT SERVICE	1,286,141	8,588	1,294,729	-
SEWAGE FUND	782,477	4,757,524	4,648,148	891,853
SEWAGE DEPRECIATION	403,115	177,009	565,972	14,152
SEWAGE BOND RETIREMENT	447,112	1,844,240	1,873,521	417,831
2015 SEWAGE CONSTRUCTION BONDS	1,981,618	11,701	723,756	1,269,563
SEWAGE BOND DEBT SERVICE	-	1,026,052	-	1,026,052
WATER FUND	1,146,524	3,667,029	3,512,075	1,301,478
WATER SRF BOND & INTEREST	169,850	321,448	375,728	115,570
WATER SRF DEBT SERVICE	254,734	1,701	-	256,435
Totals	<u>\$ 33,125,348</u>	<u>\$ 62,525,202</u>	<u>\$ 63,176,492</u>	<u>\$ 32,474,058</u>

The notes to the financial statement are an integral part of this statement.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. 1925 Police Officers' Pension Plan

Plan Description

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

On Behalf Payments

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

C. 1937 Firefighters' Pension Plan

Plan Description

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

On Behalf Payments

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

D. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds set up for reimbursable grants. Reimbursements for grant expenditures made by the City were not received by December 31, 2017.

Note 8. Restatements

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the City. The following schedule presents a summary of restated beginning balances:

Fund	Balances as of December 31, 2016	Prior Period Adjustment	Balances as of January 1, 2017
Redevelopment Authority Series A	\$ 35	\$ (35)	\$ -
Redevelopment Authority Series B	22,360	(22,360)	-
RDA Series A – Reserve Fund	229,552	(229,552)	-
RDA Series A – Sinking Fund	106	(106)	-
RDA Series B – Reserve Fund	799,294	(799,294)	-
RDA Series B – Sinking Fund	177,670	(177,670)	-

CITY OF LAPORTE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporation*

The City has entered into a capital lease with the LaPorte Fire Station Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the year 2017 totaled \$248,500.

Note 10. *Subsequent Events*

On March 29, 2018, the City issued Sewage Works Revenue and Waterworks Revenue Bond Anticipation Notes, Series 2018, in the amounts of \$6,300,000 and \$4,000,000, respectively, for improvements. The payments will be made semiannually over a period of two to three years with interest rates of 2.91 percent and 2.78 percent, respectively.

Note 11. *Other Postemployment Benefit*

Health insurance is offered to Police Officers and Firefighters for life per statute. Premiums are paid by retirees.

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OTHER INFORMATION - UNAUDITED

The City's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FIRE- FEMA AFG GRANT	GENERAL FUND	MVH	LOCAL ROAD & STREET	PARK NON-REVERTING	ECONOMIC DEV COMMISSION
Cash and investments - beginning	\$ 415	\$ 2,348,170	\$ 880,983	\$ 137,043	\$ 115,169	\$ 10,780
Receipts:						
Taxes	-	7,379,416	-	-	-	-
Licenses and permits	-	125,980	-	-	-	-
Intergovernmental receipts	-	1,276,220	835,093	264,306	-	-
Charges for services	-	10,935	200,507	-	52,832	-
Fines and forfeits	-	52,629	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	2,965,492	14,773	-	-	-
Total receipts	-	11,810,672	1,050,373	264,306	52,832	-
Disbursements:						
Personal services	-	8,029,981	742,096	18,357	-	-
Supplies	-	207,106	86,086	-	-	-
Other services and charges	-	1,239,203	125,227	154,480	55,518	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	42,228	299,553	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	415	2,293,432	181	-	-	10,780
Total disbursements	415	11,811,950	1,253,143	172,837	55,518	10,780
Excess (deficiency) of receipts over disbursements	(415)	(1,278)	(202,770)	91,469	(2,686)	(10,780)
Cash and investments - ending	\$ -	\$ 2,346,892	\$ 678,213	\$ 228,512	\$ 112,483	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LANDFILL BOND DEBT SVC	TRANSIT	COMMUNITY BLOCK GRANT	LAW ENF CONT EDUCATION	UNSAFE BUILDING	PARK
Cash and investments - beginning	\$ 1,242	\$ (118,204)	\$ (2,786)	\$ 106,212	\$ 38,410	\$ 485,180
Receipts:						
Taxes	415,238	-	-	-	-	1,067,479
Licenses and permits	-	-	-	8,295	-	-
Intergovernmental receipts	32,398	289,391	281,023	-	-	104,402
Charges for services	-	130,520	-	8,203	-	348,756
Fines and forfeits	-	-	-	4,613	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	180,471	-	-	-	6,022
Total receipts	447,636	600,382	281,023	21,111	-	1,526,659
Disbursements:						
Personal services	-	494,415	76,657	-	-	1,138,629
Supplies	-	71,175	-	-	-	147,858
Other services and charges	300	43,683	53,661	31,517	10,137	210,974
Debt service - principal and interest	354,490	-	-	-	-	-
Capital outlay	-	-	155,019	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	382
Total disbursements	354,790	609,273	285,337	31,517	10,137	1,497,843
Excess (deficiency) of receipts over disbursements	92,846	(8,891)	(4,314)	(10,406)	(10,137)	28,816
Cash and investments - ending	\$ 94,088	\$ (127,095)	\$ (7,100)	\$ 95,806	\$ 28,273	\$ 513,996

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	TRASH	RAINY DAY FUND	CEDIT	LEVY EXCESS FUND	MAJOR MOVES CONSTRUCTION	CCI
Cash and investments - beginning	\$ 240,627	\$ 152,062	\$ 1,017,519	\$ 139,904	\$ 2,162,967	\$ 181,844
Receipts:						
Taxes	-	-	1,505,113	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	53,631
Charges for services	1,014,842	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	8,912	-	1,671,612	-
Total receipts	1,014,842	-	1,514,025	-	1,671,612	53,631
Disbursements:						
Personal services	-	-	984,732	-	-	-
Supplies	-	-	1,011	-	-	-
Other services and charges	945,511	-	301,034	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	94,503	-	220,190	124,760
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	15,410	-	1,660,163	-
Total disbursements	945,511	-	1,396,690	-	1,880,353	124,760
Excess (deficiency) of receipts over disbursements	69,331	-	117,335	-	(208,741)	(71,129)
Cash and investments - ending	\$ 309,958	\$ 152,062	\$ 1,134,854	\$ 139,904	\$ 1,954,226	\$ 110,715

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CCD	PARK N/R CAPITAL	GENERAL IMPROVEMENT FUND	REDEVELOPMENT COMM/TIF 1	INDUSTRIAL DEVELOPMENT	ENBRIDGE CHESSIE TRAIL GRANT
Cash and investments - beginning	\$ 1,307,512	\$ 18,276	\$ 23,880	\$ 1,962,125	\$ 46,840	\$ (12,909)
Receipts:						
Taxes	242,610	-	-	893,556	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	23,474	-	-	-	-	98,361
Charges for services	-	-	-	-	650	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	441,501	9,767	21,101	208,431	-	-
Total receipts	707,585	9,767	21,101	1,101,987	650	98,361
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	365,902	-	30,322
Debt service - principal and interest	-	-	-	576,500	-	-
Capital outlay	305,062	2,205	36,407	240,006	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	439,163	-	-	-	-	-
Total disbursements	744,225	2,205	36,407	1,182,408	-	30,322
Excess (deficiency) of receipts over disbursements	(36,640)	7,562	(15,306)	(80,421)	650	68,039
Cash and investments - ending	\$ 1,270,872	\$ 25,838	\$ 8,574	\$ 1,881,704	\$ 47,490	\$ 55,130

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	INSURANCE	POLICE PENSION	FIRE PENSION	RIVERBOAT	L.A.R.E. GRANT 2016	L.A.R.E. GRANT 2017
Cash and investments - beginning	\$ 75,569	\$ 97,326	\$ 178,801	\$ 928,880	\$ -	\$ -
Receipts:						
Taxes	-	1,552	3,621	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	608,698	997,666	133,253	2,400	4,134
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,885,748	150,000	285,000	5,940	600	1,034
Total receipts	1,885,748	760,250	1,286,287	139,193	3,000	5,168
Disbursements:						
Personal services	-	592,364	1,011,498	200,000	-	-
Supplies	-	-	-	-	-	-
Other services and charges	1,878,899	4,973	3,489	-	3,000	5,168
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	150,000	285,000	-	-	-
Total disbursements	1,878,899	747,337	1,299,987	200,000	3,000	5,168
Excess (deficiency) of receipts over disbursements	6,849	12,913	(13,700)	(60,807)	-	-
Cash and investments - ending	\$ 82,418	\$ 110,239	\$ 165,101	\$ 868,073	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	MUNICIPAL WHEEL TAX FUND	MUNICIPAL SURTAX FUND	RECREATION NON-REVERTING	CIVIC NON-REVERTING
Cash and investments - beginning	\$ 319,096	\$ -	\$ -	\$ 114,051	\$ 212,466
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	1,000,000	123,993	617,187	-	-
Charges for services	-	-	-	255,950	114,888
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	670,000	-	-	-	-
Total receipts	1,670,000	123,993	617,187	255,950	114,888
Disbursements:					
Personal services	-	-	-	52,879	13,777
Supplies	-	-	-	-	-
Other services and charges	-	-	-	205,441	70,402
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,542,425	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	119,000	551,000	-	-
Total disbursements	1,542,425	119,000	551,000	258,320	84,179
Excess (deficiency) of receipts over disbursements	127,575	4,993	66,187	(2,370)	30,709
Cash and investments - ending	\$ 446,671	\$ 4,993	\$ 66,187	\$ 111,681	\$ 243,175

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GOLF NON-REVERTING	BEECHWOOD N/R CAPITAL	OPERATION PULLOVER GRANT	DUI TASKFORCE	HIDTA FUND
Cash and investments - beginning	\$ 10,238	\$ 7,148	\$ (2,076)	\$ (2,033)	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	22,500	14,537	2,201
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,020	2,600	-	63	-
Total receipts	2,020	2,600	22,500	14,600	2,201
Disbursements:					
Personal services	-	-	22,320	14,979	2,176
Supplies	-	-	-	-	-
Other services and charges	5,000	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	3,488	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	5,000	3,488	22,320	14,979	2,176
Excess (deficiency) of receipts over disbursements	(2,980)	(888)	180	(379)	25
Cash and investments - ending	\$ 7,258	\$ 6,260	\$ (1,896)	\$ (2,412)	\$ 25

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	KIWANIS/ TELEDYNE	LP STRATEGIC PLANNING	FIRE- IDHS GRANT (FIRE RESCUE EQUIPMENT)	FIRE- CHILD SAFETY SEAT GRANT	DEA FUND
Cash and investments - beginning	\$ 22,776	\$ 12,391	\$ -	\$ -	\$ 281
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	4,000	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	-	-	-	1,038	-
Total receipts	-	-	4,000	1,038	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	793	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	7,825	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	7,825	793	-
Excess (deficiency) of receipts over disbursements	-	-	(3,825)	245	-
Cash and investments - ending	\$ 22,776	\$ 12,391	\$ (3,825)	\$ 245	\$ 281

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	VEST FUND	DRUG FREE PARTNERSHIP	VERTICAL REAL ESTATE FUND	RENTAL REHAB LIEN PYMT	CENTRAL STATION INTERIOR
Cash and investments - beginning	\$ 145	\$ 400	\$ 133,113	\$ 661	\$ 1,170
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	2,426	-	-	-	-
Charges for services	-	-	11,368	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	8,326	-	-	-	-
Total receipts	10,752	-	11,368	-	-
Disbursements:					
Personal services	8,326	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,426	-	-	-	-
Total disbursements	10,752	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	11,368	-	-
Cash and investments - ending	\$ 145	\$ 400	\$ 144,481	\$ 661	\$ 1,170

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	REDEVELOPMENT COMM/TIF II	REDEVELOPMENT -TIF III	DOWNTOWN BID DISTRICT	REDEVELOPMENT COMM-TIF IV	PAVEMENT MANAGEMENT GRANT
Cash and investments - beginning	\$ 4,865,581	\$ 1,246,083	\$ 297,252	\$ 833,523	\$ (5,221)
Receipts:					
Taxes	885,749	-	-	86,136	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	52,449
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	413,451	333,929	113,720	-	-
Total receipts	1,299,200	333,929	113,720	86,136	52,449
Disbursements:					
Personal services	-	-	600	-	-
Supplies	-	-	-	-	-
Other services and charges	111,432	-	69,603	22,510	75,719
Debt service - principal and interest	237,000	260,000	-	-	-
Capital outlay	-	-	-	322,879	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	396,408	-	-	-
Total disbursements	348,432	656,408	70,203	345,389	75,719
Excess (deficiency) of receipts over disbursements	950,768	(322,479)	43,517	(259,253)	(23,270)
Cash and investments - ending	\$ 5,816,349	\$ 923,604	\$ 340,769	\$ 574,270	\$ (28,491)

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FEDERAL AID SIDEWALK PROGRAM GRANT	WAYFINDING GRANT	OCRA GRANT (PLAZA 618)	MASTER PLAN	RESTRICTED DONATIONS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 5,413	\$ 674,804
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	17,226	4,441	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	73,613	16,000	6,500	-	399,552
Total receipts	73,613	33,226	10,941	-	399,552
Disbursements:					
Personal services	-	-	-	-	2,342
Supplies	-	-	-	-	-
Other services and charges	37,786	80,000	-	-	95,848
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	10,941	-	622,920
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	5,413	4,023
Total disbursements	37,786	80,000	10,941	5,413	725,133
Excess (deficiency) of receipts over disbursements	35,827	(46,774)	-	(5,413)	(325,581)
Cash and investments - ending	\$ 35,827	\$ (46,774)	\$ -	\$ -	\$ 349,223

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MAYOR'S VETERANS COMM	GOOD SAMARITAN FUND	EMPLOYEE BENEFIT FUND	TEACHER'S CREDIT UNION- HSA	WATER DEPRECIATION
Cash and investments - beginning	\$ 8,279	\$ 1,053	\$ 3,361,980	\$ -	\$ 153,188
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	46,976
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	550	3,610	1,915,440	2,000	221,725
Total receipts	550	3,610	1,915,440	2,000	268,701
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,998,795	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	415,779
Utility operating expenses	-	-	-	-	-
Other disbursements	470	3,800	15,873	2,000	-
Total disbursements	470	3,800	2,014,668	2,000	415,779
Excess (deficiency) of receipts over disbursements	80	(190)	(99,228)	-	(147,078)
Cash and investments - ending	\$ 8,359	\$ 863	\$ 3,262,752	\$ -	\$ 6,110

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER METER DEPOSITS	TRANSPORTE TRIANGLE ROUTE	IFA POWERHOUSE GRANT	G. O. BONDS OF 2012	2012 GO BOND PROCEEDS
Cash and investments - beginning	\$ 489,640	\$ (11,368)	\$ 1,123	\$ 92,681	\$ 223,700
Receipts:					
Taxes	-	-	-	148,121	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,706	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	39,252	43,957	-	-	-
Total receipts	39,252	43,957	-	158,827	-
Disbursements:					
Personal services	-	29,699	-	-	-
Supplies	-	9,394	-	-	-
Other services and charges	-	1,051	-	750	5,155
Debt service - principal and interest	-	-	-	165,278	-
Capital outlay	-	-	-	-	218,545
Utility operating expenses	-	-	-	-	-
Other disbursements	1,143	-	-	-	-
Total disbursements	1,143	40,144	-	166,028	223,700
Excess (deficiency) of receipts over disbursements	38,109	3,813	-	(7,201)	(223,700)
Cash and investments - ending	\$ 527,749	\$ (7,555)	\$ 1,123	\$ 85,480	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	2017 RDC G.O. BOND PROCEEDS	2017 RDC G.O. BOND - SINKING FUND	BOND-DEBT SERVICE	FIRE LEASE REFUNDING BONDS	CMAQ
Cash and investments - beginning	\$ -	\$ -	\$ 55,425	\$ 146,201	\$ -
Receipts:					
Taxes	-	-	32,519	217,328	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	2,357	15,715	16,606
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,000,000	23,878	-	-	-
Total receipts	2,000,000	23,878	34,876	233,043	16,606
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	22,690
Other services and charges	84,138	-	400	-	-
Debt service - principal and interest	-	14,438	86,849	248,000	-
Capital outlay	654,470	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	738,608	14,438	87,249	248,000	22,690
Excess (deficiency) of receipts over disbursements	1,261,392	9,440	(52,373)	(14,957)	(6,084)
Cash and investments - ending	\$ 1,261,392	\$ 9,440	\$ 3,052	\$ 131,244	\$ (6,084)

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	MAURICE FOX TRUST	ELEANOR FOX TRUST	FOX MEMORIAL TRUST	PAYROLL- LP SUP #3 (GRAPER)	PR- DIRECT DEPOSIT
Cash and investments - beginning	\$ 224,379	\$ 103,259	\$ 40,394	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	25,326	2,833	3,773	1,084	5,572,058
Total receipts	25,326	2,833	3,773	1,084	5,572,058
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	6,702	1,583	4,921	1,084	5,572,058
Total disbursements	6,702	1,583	4,921	1,084	5,572,058
Excess (deficiency) of receipts over disbursements	18,624	1,250	(1,148)	-	-
Cash and investments - ending	\$ 243,003	\$ 104,509	\$ 39,246	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL NET SALARIES	PAYROLL- FEDERAL	PAYROLL- FICA	PAYROLL- MEDICARE	PAYROLL- STATE W/H
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	1,285,848	1,097,090	630,856	274,960	309,701
Total receipts	<u>1,285,848</u>	<u>1,097,090</u>	<u>630,856</u>	<u>274,960</u>	<u>309,701</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	1,285,848	1,097,090	630,856	274,960	309,701
Total disbursements	<u>1,285,848</u>	<u>1,097,090</u>	<u>630,856</u>	<u>274,960</u>	<u>309,701</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL- COUNTY W/H	PAYROLL- PERF	PAYROLL- OLD NATIONAL BANK- HSA	PR AFLAC- POST TAX	AFLAC- PRE-TAX
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	91,484	12,402	150	1,559	9,158
Total receipts	91,484	12,402	150	1,559	9,158
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	91,484	12,402	150	1,559	9,158
Total disbursements	91,484	12,402	150	1,559	9,158
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	AMERICAN FIDELITY POST-TAX	AMERICAN FIDELITY HSA	AMERICAN FIDELITY PRE-TAX 125	PAYROLL- HARTFORD LOAN	BOSTON MUTUAL LIFE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	34,493	46,891	9,999	14,389	27,533
Total receipts	34,493	46,891	9,999	14,389	27,533
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	34,493	46,891	9,999	14,389	27,533
Total disbursements	34,493	46,891	9,999	14,389	27,533
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL- HARTFORD 457	CENTIER BANK	PAYROLL- GOOD SAMARITAN	CITY OF LP INSURANCE	LPSB-HEALTH SAVINGS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	143,818	10,920	2,887	170,090	76,559
Total receipts	143,818	10,920	2,887	170,090	76,559
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	143,818	10,920	2,887	170,090	76,559
Total disbursements	143,818	10,920	2,887	170,090	76,559
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FOP #54	IN CHILD SUPPORT FEE	FOP LABOR COUNCIL	GUARDIAN- LIFE	LP FIREFIGHTERS LOCAL 363
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	5,185	530	5,444	3,584	21,288
Total receipts	5,185	530	5,444	3,584	21,288
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	5,185	530	5,444	3,584	21,288
Total disbursements	5,185	530	5,444	3,584	21,288
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LP FIREFIGHTERS PAC DUES	PAYROLL- LP CIRCUIT COURT	LP MUN.EMPLOYEE CRT UNION	LP SUPERIOR COURT #4	LAPORTE SUPERIOR COURT #3
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2,792	1,300	402,400	2,226	3,580
Total receipts	<u>2,792</u>	<u>1,300</u>	<u>402,400</u>	<u>2,226</u>	<u>3,580</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,792	1,300	402,400	2,226	3,580
Total disbursements	<u>2,792</u>	<u>1,300</u>	<u>402,400</u>	<u>2,226</u>	<u>3,580</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CHILD SUPPORT	LP SUPERIOR COURT #3	CONTINENTAL AMERICAN INS	MONUMENTAL LIFE INSURANCE	CLERK- ST. JOSEPH SUPERIOR COURT
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	55,841	2,989	1,750	1,550	3,501
Total receipts	55,841	2,989	1,750	1,550	3,501
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	55,841	2,989	1,750	1,550	3,501
Total disbursements	55,841	2,989	1,750	1,550	3,501
Excess (deficiency) of receipts over disbursements	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	ECMC GARNISHMENT	UNITED WAY	FLEXIBLE SPENDING ACCOUNT	YMCA	SEWAGE- UNDERGROUND STORAGE TANK INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ 5,058	\$ -	\$ 65,076
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	256	450	-	21,047	120,116
Total receipts	256	450	-	21,047	120,116
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	256	450	-	21,047	-
Total disbursements	256	450	-	21,047	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	120,116
Cash and investments - ending	\$ -	\$ -	\$ 5,058	\$ -	\$ 185,192

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	UTILITIES- CREDIT CARDS	UTILITIES ACH FUND	PAYROLL EXTRA	WW SRF BOND & INTEREST	WW SRF DEBT SERVICE
Cash and investments - beginning	\$ 50	\$ 287,052	\$ 1,945	\$ 133,563	\$ 1,286,141
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	485,192	1,282,808	1,046	2,104,370	8,588
Total receipts	485,192	1,282,808	1,046	2,104,370	8,588
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	2,235,881	270,730
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	482,212	1,561,309	1,051	2,052	1,023,999
Total disbursements	482,212	1,561,309	1,051	2,237,933	1,294,729
Excess (deficiency) of receipts over disbursements	2,980	(278,501)	(5)	(133,563)	(1,286,141)
Cash and investments - ending	\$ 3,030	\$ 8,551	\$ 1,940	\$ -	\$ -

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	SEWAGE FUND	SEWAGE DEPRECIATION	SEWAGE BOND RETIREMENT	2015 SEWAGE CONSTRUCTION BONDS	SEWAGE BOND DEBT SERVICE
Cash and investments - beginning	\$ 782,477	\$ 403,115	\$ 447,112	\$ 1,981,618	\$ -
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	4,263,364	-	-	-	-
Other receipts	494,160	177,009	1,844,240	11,701	1,026,052
Total receipts	4,757,524	177,009	1,844,240	11,701	1,026,052
Disbursements:					
Personal services	1,112,096	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	74,811	-	-	-	-
Debt service - principal and interest	-	-	1,687,553	-	-
Capital outlay	2,851	435,611	-	713,756	-
Utility operating expenses	1,869,244	-	-	-	-
Other disbursements	1,589,146	130,361	185,968	10,000	-
Total disbursements	4,648,148	565,972	1,873,521	723,756	-
Excess (deficiency) of receipts over disbursements	109,376	(388,963)	(29,281)	(712,055)	1,026,052
Cash and investments - ending	\$ 891,853	\$ 14,152	\$ 417,831	\$ 1,269,563	\$ 1,026,052

CITY OF LAPORTE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER FUND	WATER SRF BOND & INTEREST	WATER SRF DEBT SERVICE	Totals
Cash and investments - beginning	\$ 1,146,524	\$ 169,850	\$ 254,734	\$ 33,125,348
Receipts:				
Taxes	-	-	-	12,878,438
Licenses and permits	-	-	-	134,275
Intergovernmental receipts	-	-	-	6,910,794
Charges for services	-	-	-	2,196,427
Fines and forfeits	-	-	-	57,242
Utility fees	3,630,707	-	-	7,894,071
Other receipts	36,322	321,448	1,701	32,453,955
Total receipts	3,667,029	321,448	1,701	62,525,202
Disbursements:				
Personal services	1,089,408	-	-	15,637,331
Supplies	-	-	-	546,113
Other services and charges	81,944	-	-	8,483,783
Debt service - principal and interest	-	375,728	-	6,512,447
Capital outlay	6,234	-	-	6,477,657
Utility operating expenses	1,518,078	-	-	3,387,322
Other disbursements	816,411	-	-	22,131,839
Total disbursements	3,512,075	375,728	-	63,176,492
Excess (deficiency) of receipts over disbursements	154,954	(54,280)	1,701	(651,290)
Cash and investments - ending	\$ 1,301,478	\$ 115,570	\$ 256,435	\$ 32,474,058

CITY OF LAPORTE
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2017

Government or Enterprise	Accounts Payable	Accounts Receivable
Wastewater	\$ 47,723	\$ 401,062
Water	43,096	289,903
Governmental activities	1,188,224	337,354
Totals	\$ 1,279,043	\$ 1,028,319

CITY OF LAPORTE
SCHEDULE OF LEASES AND DEBT
December 31, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
LaPorte Fire Station Building Corporation	Fire Station/Equipment	\$ 248,000	01/15/2016	01/15/2026
Redevelopment Lease Rental Refunding Bonds of 2012	Downtown TIF	354,500	02/07/2012	02/01/2022
Redevelopment Lease Rental Revenue Bonds - Series 2015A	Thomas Rose Industrial Park	233,000	05/07/2015	02/01/2036
Redevelopment Lease Rental Revenue Bonds - Series 2015B	Downtown TIF	<u>448,500</u>	05/07/2015	02/01/2036
Total of annual lease payments		<u>\$ 1,284,000</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2017 RDC G.O. Bonds		\$ 2,000,000	\$ 49,500
General obligation bonds	G.O. Bonds of 2012		4,570,000	164,753
Revenue bonds	Redevelopment - Eastgate TIF III		694,821	260,000
Revenue bonds	Redevelopment District Bonds of 2007 - Landfill		<u>730,000</u>	<u>507,330</u>
Total governmental activities			<u>7,994,821</u>	<u>981,583</u>
Wastewater:				
Revenue bonds	Sewage Works Refunding Revenue Bonds 2015		9,160,000	476,386
Revenue bonds	Sewage Works Refunding Revenue Bonds Series 2017		<u>2,595,000</u>	<u>547,051</u>
Total Wastewater			<u>11,755,000</u>	<u>1,023,437</u>
Water:				
Revenue bonds	Waterworks Revenue Bonds of 2011 - SRF		<u>2,890,000</u>	<u>253,260</u>
Totals			<u>\$ 22,639,821</u>	<u>\$ 2,258,280</u>

CITY OF LAPORTE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,434,020
Infrastructure	6,976,323
Buildings	9,894,435
Improvements other than buildings	3,636,829
Machinery, equipment, and vehicles	7,858,032
Construction in progress	<u>789,790</u>
Total governmental activities	<u>31,589,429</u>
Wastewater:	
Land	194,718
Infrastructure	23,803,669
Buildings	25,709,437
Improvements other than buildings	405,091
Machinery, equipment, and vehicles	786,558
Construction in progress	<u>20,795</u>
Total Wastewater	<u>50,920,268</u>
Water:	
Land	320,078
Infrastructure	34,214,288
Buildings	3,522,758
Improvements other than buildings	60,243
Machinery, equipment, and vehicles	771,786
Construction in progress	<u>162,809</u>
Total Water	<u>39,051,962</u>
Total capital assets	<u>\$ 121,561,659</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.