

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

RISING SUN-OHIO COUNTY  
COMMUNITY SCHOOL CORPORATION  
OHIO COUNTY, INDIANA

July 1, 2016 to June 30, 2018



**FILED**  
07/08/2019



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	7
Notes to Financial Statement .....	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-29
Schedule of Payables and Receivables .....	31
Schedule of Leases and Debt .....	32
Schedule of Capital Assets.....	33
Other Reports.....	34

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kelli Keith	01-01-16 to 12-31-19
Superintendent of Schools	Branden Roeder	07-01-16 to 06-30-21
President of the School Board	Corey Potts	01-01-16 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE RISING SUN-OHIO COUNTY COMMUNITY  
SCHOOL CORPORATION, OHIO COUNTY, INDIANA

**Report on the Financial Statement**

We have audited the accompanying financial statement of the Rising Sun-Ohio County Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

May 23, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 270,609	\$ 5,463,549	\$ 5,079,332	\$ (82,589)	\$ 572,237	\$ 5,748,768	\$ 5,715,145	\$ (142,394)	\$ 463,466
Referendum Tax Levy	15,812	606,126	365,191	-	256,747	625,596	471,561	-	410,782
Debt Service	237,677	756,554	643,800	-	350,431	574,557	621,925	-	303,063
Capital Projects	333,406	728,625	853,219	-	208,812	702,153	819,253	-	91,712
School Transportation	169,730	446,229	410,549	(13,000)	192,410	489,664	515,674	(20,000)	146,400
School Bus Replacement	134,459	150,419	164,706	(30,000)	90,172	174,962	-	(20,000)	245,134
Rainy Day	333,299	-	92,002	100,742	342,039	-	93,774	100,000	348,265
School Lunch	113,370	343,755	307,956	-	149,169	339,893	404,363	-	84,699
Textbook Rental	115,695	94,653	241,772	-	(31,424)	90,349	144,446	31,383	(54,138)
Early Intervention Grant	1	3,504	3,505	-	-	3,967	-	-	-
Lilly Counseling Grant	-	30,000	24,122	-	5,878	-	4,898	-	980
Recreational Activities	716	9,400	12,238	2,701	579	11,789	9,922	2,419	4,865
United Comm. Bank Scholarship	-	3,000	1,500	-	1,500	1,500	1,500	-	1,500
Rotary Scholarship	-	1,000	-	-	1,000	-	1,000	-	-
Preschool Fund	-	47,218	90,058	21,352	(21,488)	48,473	98,476	48,592	(22,899)
Latchkey Fund	-	9,635	10,881	795	(451)	12,685	10,594	-	1,640
Ohio County Comm. Found. Fund	8,616	59,587	61,757	-	6,446	41,042	37,649	-	9,839
Biomed Startup Grant- PLTW	-	-	857	-	(857)	1,494	637	-	-
ECO 15 Grant	1,541	372	372	-	1,541	-	-	-	1,541
LPN Grant	466	-	466	-	-	-	-	-	-
City of RS Personnel Grant	80,803	110,000	127,877	-	62,926	110,000	130,266	-	42,660
REMC Grant	-	2,290	778	-	1,512	-	870	-	642
Annual Meeting Account	-	-	-	-	-	8,400	4,059	-	4,341
BP Gift Fund	-	1,501	8	-	1,493	-	819	-	674
Red Ribbon Grant 2012	275	-	-	-	275	-	-	-	275
Kroger Fund	-	894	-	-	894	1,072	1,645	-	321
High Ability	-	1	-	-	1	27,790	27,791	-	-
Formative Assessment	-	10,094	10,094	-	-	9,505	9,505	-	-
Medicaid Reimbursement	1	-	-	-	1	-	-	-	1
Secured Schools Safety Grant	(19,490)	27,788	15,081	-	(6,783)	20,288	20,288	-	(6,783)
School Technology	1,703	8,468	6,564	-	3,607	11,010	10,683	-	3,934
Career and Technical Performance Grant	-	2,762	-	-	2,762	4,426	1,302	-	5,886
R.S. Regional Foundation Grant	29,195	129,149	99,528	-	58,816	96,000	144,450	-	10,366
Prof. Develop. Cap. Bldg. Grant	500	-	-	-	500	-	-	-	500
MainSource Bank Donation Fund	1,852	-	316	-	1,536	529	584	-	1,481
Community Donation Fund	176	-	-	-	176	-	-	-	176
Needy Student Fund	-	-	-	-	-	4,058	2,513	-	1,545
Title I, 2010-2011	48	-	48	-	-	-	-	-	-
Title I 15-16	(14,222)	8,596	(5,626)	-	-	-	-	-	-
Title I 16-17	-	92,408	112,472	-	(20,064)	20,064	-	-	-
Title I 17-18	-	-	-	-	-	70,498	119,424	-	(48,926)
ROD-Federal	(10,555)	184,666	186,228	-	(12,117)	178,994	178,918	-	(12,041)
Special Ed Pre School-Federal	(289)	7,973	8,045	-	(361)	1,162	801	-	-
Drug Free Schools	475	-	-	-	475	-	-	-	475
Arts & Education Grant	2	-	-	-	2	-	-	-	2
Medicaid Reimbursement - Federal	325	-	-	-	325	-	-	-	325
21st Century Learning Center	-	-	-	-	-	-	8,287	-	(8,287)
Improving Teacher Quality, No Child Left, Title II, Part A	(4,615)	12,649	12,689	-	(4,655)	41,931	37,276	-	-
Payroll Withholdings	950	1,486,142	1,486,973	-	119	1,610,725	1,608,571	-	2,273
Prepaid Food	12,063	180,062	178,445	-	13,680	150,262	150,134	-	13,807
Southeastern Indiana Insurance Consortium	1,329,204	25,757,853	26,238,317	-	848,740	25,311,841	23,986,072	-	2,174,508
<b>Totals</b>	<b>\$ 3,143,798</b>	<b>\$ 36,776,923</b>	<b>\$ 36,842,121</b>	<b>\$ 1</b>	<b>\$ 3,078,601</b>	<b>\$ 36,545,446</b>	<b>\$ 35,399,042</b>	<b>\$ -</b>	<b>\$ 4,225,005</b>

The notes to the financial statement are an integral part of this statement.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2017 and 2018. Additionally, the Preschool Fund and Textbook Rental fund are negative due to the timing of payments from parents as well as reimbursements from the state.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 8. *Holding Corporation***

The School Corporation has entered into a capital lease with Rising Sun-Ohio County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2016-2017 and 2017-2018 totaled \$623,540 and \$623,450, respectively.

**Note 9. *Subsequent Event***

On October 4, 2018, the Board of School Trustees approved an Energy Savings Project. The total cost of this project is anticipated to be \$1,900,000. This project is financed by the School Corporation amending their aforementioned lease with the Rising Sun-Ohio County School Building Corporation.

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## OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ 270,609	\$ 15,812	\$ 237,677	\$ 333,406	\$ 169,730	\$ 134,459	\$ 333,299	\$ 113,370
Receipts:								
Local sources	515,288	606,126	756,554	687,580	446,229	150,419	-	191,567
Intermediate sources	48	-	-	-	-	-	-	-
State sources	4,932,371	-	-	-	-	-	-	4,147
Federal sources	-	-	-	-	-	-	-	148,041
Other receipts	15,842	-	-	41,045	-	-	-	-
Total receipts	5,463,549	606,126	756,554	728,625	446,229	150,419	-	343,755
Disbursements:								
Instruction	3,342,735	326,233	-	-	-	-	92,002	156,819
Support services	1,553,126	38,958	-	586,402	410,549	164,706	-	6,167
Noninstructional services	183,471	-	-	-	-	-	-	144,970
Facilities acquisition and construction	-	-	-	266,817	-	-	-	-
Debt service	-	-	643,800	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,079,332	365,191	643,800	853,219	410,549	164,706	92,002	307,956
Excess (deficiency) of receipts over disbursements	384,217	240,935	112,754	(124,594)	35,680	(14,287)	(92,002)	35,799
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	100,742	-
Transfers out	(82,589)	-	-	-	(13,000)	(30,000)	-	-
Total other financing sources (uses)	(82,589)	-	-	-	(13,000)	(30,000)	100,742	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	301,628	240,935	112,754	(124,594)	22,680	(44,287)	8,740	35,799
Cash and investments - ending	\$ 572,237	\$ 256,747	\$ 350,431	\$ 208,812	\$ 192,410	\$ 90,172	\$ 342,039	\$ 149,169

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Textbook Rental	Early Intervention Grant	Lilly Counseling Grant	Recreational Activities	United Comm. Bank Scholarship	Rotary Scholarship	Preschool Fund	Latchkey Fund
Cash and investments - beginning	\$ 115,695	\$ 1	\$ -	\$ 716	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	51,703	-	30,000	9,400	3,000	1,000	-	9,635
Intermediate sources	-	-	-	-	-	-	-	-
State sources	21,543	3,504	-	-	-	-	47,218	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	21,407	-	-	-	-	-	-	-
Total receipts	94,653	3,504	30,000	9,400	3,000	1,000	47,218	9,635
Disbursements:								
Instruction	-	3,505	-	-	-	-	90,058	-
Support services	241,772	-	24,122	-	-	-	-	-
Noninstructional services	-	-	-	12,238	-	-	-	10,881
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,500	-	-	-
Total disbursements	241,772	3,505	24,122	12,238	1,500	-	90,058	10,881
Excess (deficiency) of receipts over disbursements	(147,119)	(1)	5,878	(2,838)	1,500	1,000	(42,840)	(1,246)
Other financing sources (uses):								
Transfers in	-	-	-	2,701	-	-	21,352	795
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,701	-	-	21,352	795
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(147,119)	(1)	5,878	(137)	1,500	1,000	(21,488)	(451)
Cash and investments - ending	\$ (31,424)	\$ -	\$ 5,878	\$ 579	\$ 1,500	\$ 1,000	\$ (21,488)	\$ (451)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Ohio County Comm. Found. Fund	Biomed Startup Grant- PLTW	ECO 15 Grant	LPN Grant	City of RS Personnel Grant	REMC Grant	Annual Meeting Account	BP Gift Fund
Cash and investments - beginning	\$ 8,616	\$ -	\$ 1,541	\$ 466	\$ 80,803	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	1,501
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	372	-	-	-	-	-
Federal sources	59,587	-	-	-	110,000	2,290	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	59,587	-	372	-	110,000	2,290	-	1,501
Disbursements:								
Instruction	40,248	857	372	-	78,224	778	-	8
Support services	150	-	-	466	49,653	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	21,359	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	61,757	857	372	466	127,877	778	-	8
Excess (deficiency) of receipts over disbursements	(2,170)	(857)	-	(466)	(17,877)	1,512	-	1,493
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,170)	(857)	-	(466)	(17,877)	1,512	-	1,493
Cash and investments - ending	\$ 6,446	\$ (857)	\$ 1,541	\$ -	\$ 62,926	\$ 1,512	\$ -	\$ 1,493

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Red Ribbon Grant 2012	Kroger Fund	High Ability	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 275	\$ -	\$ -	\$ -	\$ 1	\$ (19,490)	\$ 1,703	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	1	10,094	-	27,788	8,468	842
Federal sources	-	-	-	-	-	-	-	1,920
Other receipts	-	894	-	-	-	-	-	-
Total receipts	-	894	1	10,094	-	27,788	8,468	2,762
Disbursements:								
Instruction	-	-	-	-	-	(1,853)	-	-
Support services	-	-	-	10,094	-	16,934	6,564	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	10,094	-	15,081	6,564	-
Excess (deficiency) of receipts over disbursements	-	894	1	-	-	12,707	1,904	2,762
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	894	1	-	-	12,707	1,904	2,762
Cash and investments - ending	\$ 275	\$ 894	\$ 1	\$ -	\$ 1	\$ (6,783)	\$ 3,607	\$ 2,762

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	R.S. Regional Foundation Grant	Prof. Develop. Cap. Bldg. Grant	MainSource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I, 2010-2011	Title I 15-16	Title I 16-17
Cash and investments - beginning	\$ 29,195	\$ 500	\$ 1,852	\$ 176	\$ -	\$ 48	\$ (14,222)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	129,149	-	-	-	-	-	8,596	92,408
Other receipts	-	-	-	-	-	-	-	-
Total receipts	129,149	-	-	-	-	-	8,596	92,408
Disbursements:								
Instruction	99,528	-	316	-	-	48	(5,626)	112,272
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	200
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	99,528	-	316	-	-	48	(5,626)	112,472
Excess (deficiency) of receipts over disbursements	29,621	-	(316)	-	-	(48)	14,222	(20,064)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,621	-	(316)	-	-	(48)	14,222	(20,064)
Cash and investments - ending	\$ 58,816	\$ 500	\$ 1,536	\$ 176	\$ -	\$ -	\$ -	\$ (20,064)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Title I 17-18	ROD- Federal	Special Ed Pre School- Federal	Drug Free Schools	Arts & Education Grant	Medicaid Reimbursement - Federal	21st Century Learning Center	Improving Teacher Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ -	\$ (10,555)	\$ (289)	\$ 475	\$ 2	\$ 325	\$ -	\$ (4,615)
Receipts:								
Local sources	-	184,666	7,973	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	12,649
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	184,666	7,973	-	-	-	-	12,649
Disbursements:								
Instruction	-	186,228	8,045	-	-	-	-	12,689
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	186,228	8,045	-	-	-	-	12,689
Excess (deficiency) of receipts over disbursements	-	(1,562)	(72)	-	-	-	-	(40)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,562)	(72)	-	-	-	-	(40)
Cash and investments - ending	\$ -	\$ (12,117)	\$ (361)	\$ 475	\$ 2	\$ 325	\$ -	\$ (4,655)

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2017

	Payroll Withholdings	Prepaid Food	Southeastern Indiana Insurance Consortium	Totals
Cash and investments - beginning	\$ 950	\$ 12,063	\$ 1,329,204	\$ 3,143,798
Receipts:				
Local sources	-	180,062	-	3,832,703
Intermediate sources	-	-	-	48
State sources	-	-	-	5,056,348
Federal sources	-	-	-	564,640
Other receipts	1,486,142	-	25,757,853	27,323,184
Total receipts	1,486,142	180,062	25,757,853	36,776,923
Disbursements:				
Instruction	1,486,973	-	-	6,030,459
Support services	-	-	-	3,109,663
Noninstructional services	-	178,445	26,238,317	26,768,523
Facilities acquisition and construction	-	-	-	288,176
Debt service	-	-	-	643,800
Nonprogrammed charges	-	-	-	1,500
Total disbursements	1,486,973	178,445	26,238,317	36,842,121
Excess (deficiency) of receipts over disbursements	(831)	1,617	(480,464)	(65,198)
Other financing sources (uses):				
Transfers in	-	-	-	125,590
Transfers out	-	-	-	(125,589)
Total other financing sources (uses)	-	-	-	1
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(831)	1,617	(480,464)	(65,197)
Cash and investments - ending	\$ 119	\$ 13,680	\$ 848,740	\$ 3,078,601

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Referendum Tax Levy	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch
Cash and investments - beginning	\$ 572,237	\$ 256,747	\$ 350,431	\$ 208,812	\$ 192,410	\$ 90,172	\$ 342,039	\$ 149,169
Receipts:								
Local sources	595,694	625,596	574,557	702,153	489,558	174,962	-	174,810
Intermediate sources	52	-	-	-	-	-	-	-
State sources	5,127,580	-	-	-	-	-	-	5,735
Federal sources	-	-	-	-	-	-	-	159,348
Other receipts	25,442	-	-	-	106	-	-	-
Total receipts	5,748,768	625,596	574,557	702,153	489,664	174,962	-	339,893
Disbursements:								
Instruction	3,712,684	407,797	-	-	-	-	37,733	157,236
Support services	1,822,182	63,764	500	510,415	515,674	-	56,041	6,947
Noninstructional services	180,279	-	-	-	-	-	-	240,180
Facilities acquisition and construction	-	-	-	308,838	-	-	-	-
Debt service	-	-	621,425	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	5,715,145	471,561	621,925	819,253	515,674	-	93,774	404,363
Excess (deficiency) of receipts over disbursements	33,623	154,035	(47,368)	(117,100)	(26,010)	174,962	(93,774)	(64,470)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	100,000	-
Transfers out	(142,394)	-	-	-	(20,000)	(20,000)	-	-
Total other financing sources (uses)	(142,394)	-	-	-	(20,000)	(20,000)	100,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(108,771)	154,035	(47,368)	(117,100)	(46,010)	154,962	6,226	(64,470)
Cash and investments - ending	\$ 463,466	\$ 410,782	\$ 303,063	\$ 91,712	\$ 146,400	\$ 245,134	\$ 348,265	\$ 84,699

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Textbook Rental	Early Intervention Grant	Lilly Counseling Grant	Recreational Activities	United Comm. Bank Scholarship	Rotary Scholarship	Preschool Fund	Latchkey Fund
Cash and investments - beginning	\$ (31,424)	\$ -	\$ 5,878	\$ 579	\$ 1,500	\$ 1,000	\$ (21,488)	\$ (451)
Receipts:								
Local sources	43,205	-	-	11,789	1,500	-	-	12,685
Intermediate sources	-	-	-	-	-	-	-	-
State sources	26,156	3,967	-	-	-	-	48,473	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	20,988	-	-	-	-	-	-	-
Total receipts	90,349	3,967	-	11,789	1,500	-	48,473	12,685
Disbursements:								
Instruction	-	3,967	4,898	-	-	-	98,476	-
Support services	144,446	-	-	-	-	-	-	-
Noninstructional services	-	-	-	9,922	-	-	-	10,594
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	1,500	1,000	-	-
Total disbursements	144,446	3,967	4,898	9,922	1,500	1,000	98,476	10,594
Excess (deficiency) of receipts over disbursements	(54,097)	-	(4,898)	1,867	-	(1,000)	(50,003)	2,091
Other financing sources (uses):								
Transfers in	31,383	-	-	2,419	-	-	48,592	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	31,383	-	-	2,419	-	-	48,592	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,714)	-	(4,898)	4,286	-	(1,000)	(1,411)	2,091
Cash and investments - ending	\$ (54,138)	\$ -	\$ 980	\$ 4,865	\$ 1,500	\$ -	\$ (22,899)	\$ 1,640

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Ohio County Comm. Found. Fund	Biomed Startup Grant- PLTW	ECO 15 Grant	LPN Grant	City of RS Personnel Grant	REMC Grant	Annual Meeting Account	BP Gift Fund
Cash and investments - beginning	\$ 6,446	\$ (857)	\$ 1,541	\$ -	\$ 62,926	\$ 1,512	\$ -	\$ 1,493
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	41,042	1,494	-	-	110,000	-	-	-
Other receipts	-	-	-	-	-	-	8,400	-
Total receipts	41,042	1,494	-	-	110,000	-	8,400	-
Disbursements:								
Instruction	37,323	637	-	-	76,182	870	-	819
Support services	326	-	-	-	54,084	-	4,059	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	37,649	637	-	-	130,266	870	4,059	819
Excess (deficiency) of receipts over disbursements	3,393	857	-	-	(20,266)	(870)	4,341	(819)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,393	857	-	-	(20,266)	(870)	4,341	(819)
Cash and investments - ending	\$ 9,839	\$ -	\$ 1,541	\$ -	\$ 42,660	\$ 642	\$ 4,341	\$ 674

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Red Ribbon Grant 2012	Kroger Fund	High Ability	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 275	\$ 894	\$ 1	\$ -	\$ 1	\$ (6,783)	\$ 3,607	\$ 2,762
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	27,764	9,505	-	20,288	11,010	4,426
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	1,072	26	-	-	-	-	-
Total receipts	-	1,072	27,790	9,505	-	20,288	11,010	4,426
Disbursements:								
Instruction	-	-	27,791	-	-	-	-	1,302
Support services	-	1,645	-	9,505	-	20,288	10,683	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	1,645	27,791	9,505	-	20,288	10,683	1,302
Excess (deficiency) of receipts over disbursements	-	(573)	(1)	-	-	-	327	3,124
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(573)	(1)	-	-	-	327	3,124
Cash and investments - ending	\$ 275	\$ 321	\$ -	\$ -	\$ 1	\$ (6,783)	\$ 3,934	\$ 5,886

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	R.S. Regional Foundation Grant	Prof. Develop. Cap. Bldg. Grant	MainSource Bank Donation Fund	Community Donation Fund	Needy Student Fund	Title I, 2010-2011	Title I 15-16	Title I 16-17
Cash and investments - beginning	\$ 58,816	\$ 500	\$ 1,536	\$ 176	\$ -	\$ -	\$ -	\$ (20,064)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	96,000	-	529	-	4,058	-	-	20,064
Other receipts	-	-	-	-	-	-	-	-
Total receipts	96,000	-	529	-	4,058	-	-	20,064
Disbursements:								
Instruction	144,450	-	584	-	2,513	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	144,450	-	584	-	2,513	-	-	-
Excess (deficiency) of receipts over disbursements	(48,450)	-	(55)	-	1,545	-	-	20,064
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,450)	-	(55)	-	1,545	-	-	20,064
Cash and investments - ending	\$ 10,366	\$ 500	\$ 1,481	\$ 176	\$ 1,545	\$ -	\$ -	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title I 17-18	ROD- Federal	Special Ed Pre School- Federal	Drug Free Schools	Arts & Education Grant	Medicaid Reimbursement - Federal	21st Century Learning Center	Improving Teacher Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ -	\$ (12,117)	\$ (361)	\$ 475	\$ 2	\$ 325	\$ -	\$ (4,655)
Receipts:								
Local sources	-	178,994	1,162	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	70,498	-	-	-	-	-	-	41,931
Other receipts	-	-	-	-	-	-	-	-
Total receipts	70,498	178,994	1,162	-	-	-	-	41,931
Disbursements:								
Instruction	119,274	178,918	801	-	-	-	7,477	37,276
Support services	-	-	-	-	-	-	810	-
Noninstructional services	150	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	119,424	178,918	801	-	-	-	8,287	37,276
Excess (deficiency) of receipts over disbursements	(48,926)	76	361	-	-	-	(8,287)	4,655
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,926)	76	361	-	-	-	(8,287)	4,655
Cash and investments - ending	\$ (48,926)	\$ (12,041)	\$ -	\$ 475	\$ 2	\$ 325	\$ (8,287)	\$ -

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Payroll Withholdings	Prepaid Food	Southeastern Indiana Insurance Consortium	Totals
Cash and investments - beginning	\$ 119	\$ 13,680	\$ 848,740	\$ 3,078,601
Receipts:				
Local sources	-	150,262	-	3,736,927
Intermediate sources	-	-	-	52
State sources	-	-	-	5,284,904
Federal sources	-	-	-	544,964
Other receipts	1,610,725	-	25,311,841	26,978,599
Total receipts	1,610,725	150,262	25,311,841	36,545,446
Disbursements:				
Instruction	1,608,571	-	-	6,667,579
Support services	-	-	-	3,221,369
Noninstructional services	-	150,134	23,986,072	24,577,331
Facilities acquisition and construction	-	-	-	308,838
Debt service	-	-	-	621,425
Nonprogrammed charges	-	-	-	2,500
Total disbursements	1,608,571	150,134	23,986,072	35,399,042
Excess (deficiency) of receipts over disbursements	2,154	128	1,325,769	1,146,404
Other financing sources (uses):				
Transfers in	-	-	-	182,394
Transfers out	-	-	-	(182,394)
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,154	128	1,325,769	1,146,404
Cash and investments - ending	\$ 2,273	\$ 13,807	\$ 2,174,508	\$ 4,225,005

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RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 241,996</u>	<u>\$ 71,798</u>

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Rising Sun-Ohio County School Building Corporation	Renovated School Buildings	\$ 623,450	7/15/2006	1/15/2027
Total of annual lease payments		<u>\$ 623,450</u>		

RISING SUN-OHIO COUNTY COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 146,823
Buildings	9,066,406
Improvements other than buildings	178,325
Machinery, equipment, and vehicles	<u>2,213,584</u>
Total governmental activities	<u>11,605,138</u>
Total capital assets	<u><u>\$ 11,605,138</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.