

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

CLINTON PRAIRIE SCHOOL CORPORATION

CLINTON COUNTY, INDIANA

July 1, 2015 to June 30, 2018



FILED
07/02/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Amanda Mitchell	07-01-15 to 06-30-18
Superintendent of Schools	Chris Sampson Amanda Whitlock	07-01-15 to 06-30-17 07-01-17 to 06-30-19
President of the School Board	Dr. Timothy Snyder Bobbi Elliot	07-01-15 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CLINTON PRAIRIE SCHOOL
CORPORATION, CLINTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Clinton Prairie School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. The basis of accounting noted above is a different basis than that used in the prior period.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. The schedules have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on it.


Paul D. Joyce, CPA
State Examiner

July 1, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

CLINTON PRAIRIE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-15	Receipts	Disbursements		06-30-16	Receipts	Disbursements		
General	\$ 673,725	\$ 6,961,161	\$ 6,819,849	\$ 52,864	\$ 867,901	\$ 7,669,143	\$ 6,859,926	\$ (300,000)	\$ 1,377,118
Debt Service	844,314	1,492,267	1,489,500	(37,464)	809,617	1,351,261	1,510,000	(43,851)	607,027
Retirement/Severance Bond Debt Service	114,474	267,806	322,195	-	60,085	323,415	324,226	-	59,274
Capital Projects	345,821	1,031,129	1,083,961	-	292,989	930,664	854,701	-	368,952
School Transportation	363,880	646,914	547,926	(100,000)	362,868	600,303	565,418	-	397,753
School Bus Replacement	62,262	155,081	218,102	1,000	241	159,740	79,934	(1,000)	79,047
Rainy Day	746,602	23,022	137,558	99,000	731,066	-	26,500	301,000	1,005,566
Retirement/Severance Bond	6,940	29,699	29,699	-	6,940	35,316	35,316	-	6,940
Construction	-	6,485	226,560	1,485,000	1,264,925	-	1,227,227	-	37,698
School Lunch	48,811	490,681	520,421	-	19,071	530,376	467,168	-	82,279
Textbook Rental	155,724	106,994	166,305	-	96,413	119,957	190,524	43,851	69,697
Levy Excess	639	-	-	-	639	-	-	-	639
Early Intervention Grant	-	-	-	-	-	6,772	-	-	6,772
Lilly Comprehensive Grant	-	-	-	-	-	28,790	7,350	-	21,440
Indiana Youth Institute	-	-	-	-	-	750	-	-	750
Formative Assessment	-	1,171	1,171	-	-	12,656	10,631	-	2,025
Instruction Support	409	-	409	-	-	28,445	23,714	-	4,731
High Ability 2015-2016	-	29,707	24,896	-	4,811	1,757	6,568	-	-
High Ability 2013-2014	7,285	-	-	-	7,285	-	-	-	7,285
Medicaid Reimbursement	31	2,244	1,317	-	958	4,686	5,447	-	197
Non-English Speaking Programs	6	3,693	3,693	-	6	-	-	-	6
School Technology	1,320	-	1,320	-	-	-	-	-	-
Connectivity Fund 2011-12	3,023	-	3,023	-	-	-	-	-	-
Connectivity Fund 2015-16	-	6,564	6,480	-	84	-	84	-	-
Connectivity Fund 2016-17	-	-	-	-	-	8,468	6,230	-	2,238
Career and Technical Performance Grant	-	-	-	-	-	5,603	-	-	5,603
Performance Based Awards	-	-	-	-	-	31,640	31,640	-	-
Community Foundation Grant	-	-	-	-	-	8,000	8,000	-	-
Duke Energy Grant	-	-	-	-	-	6,482	6,482	-	-
Comm Found/Minigrant	45	-	-	-	45	-	-	-	45
Project Lead the Way	-	-	-	-	-	-	-	-	-
Safety Grant 2015-16	-	28,602	28,602	-	-	-	-	-	-
Title I	-	-	-	-	-	62,990	68,825	-	(5,835)
Title I 2014-2015	(8,402)	20,797	12,395	-	-	-	-	-	-
Title I 2015-2016	-	62,764	69,229	-	(6,465)	10,706	4,241	-	-
IDEA	-	215,645	216,752	-	(1,107)	2,423	1,316	-	-
P.L. 2016-2017	-	-	-	-	-	211,442	231,420	-	(19,978)
P.L. 2014-2015	(3,867)	3,867	-	-	-	-	-	-	-
Preschool Handicap	-	9,212	9,212	-	-	-	-	-	-
2016-17 Preschool (619)	-	-	-	-	-	9,650	9,650	-	-
2014-15 Preschool (619)	(9,203)	9,203	-	-	-	-	-	-	-
Vocational and Technology Board Grants	-	13,958	13,958	-	-	-	-	-	-
Perkins Grant 2014-15	-	-	-	-	-	-	-	-	-
Medicaid Reimbursement - Federal	62	4,460	2,619	-	1,903	9,313	9,936	-	1,280
CSR/Title II 2014-2015	(1,617)	11,262	9,723	-	(78)	14,671	14,593	-	-
CSR/Title II 2015-2016	-	-	-	-	-	8,284	12,565	-	(4,281)
Title III - English Proficiency Migrant	-	-	-	-	-	-	-	-	-
Special Education - Part B	-	-	-	-	-	-	-	-	-
PrePaid School Lunch	-	-	-	-	-	252,100	242,798	-	9,302
Payroll Clearing	51,387	1,693,136	1,692,177	-	52,346	1,743,539	1,745,444	-	50,441
Totals	\$ 3,403,671	\$ 13,327,524	\$ 13,659,052	\$ 1,500,400	\$ 4,572,543	\$ 14,189,342	\$ 14,587,874	\$ -	\$ 4,174,011

The notes to the financial statements are an integral part of this statement.

CLINTON PRAIRIE SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Fund	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 1,377,118	\$ 7,883,223	\$ 7,356,685	\$ (300,000)	\$ 1,603,656
Debt Service	607,027	1,351,507	1,527,000	(19,728)	411,806
Retirement/Severance Bond Debt Service	59,274	275,862	330,375	-	4,761
Capital Projects	368,952	946,883	861,067	-	454,768
School Transportation	397,753	695,411	583,698	-	509,466
School Bus Replacement	79,047	194,010	207,041	-	66,016
Rainy Day	1,005,566	-	81,846	300,000	1,223,720
Retirement/Severance Bond	6,940	31,680	31,680	-	6,940
Construction	37,698	841	83,039	44,500	-
School Lunch	82,279	524,945	432,809	-	174,415
Textbook Rental	69,697	140,222	217,398	19,728	12,249
Levy Excess	639	-	-	-	639
Early Intervention Grant	6,772	-	6,772	-	-
Lilly Comprehensive Grant	21,440	-	21,440	-	-
Indiana Youth Institute	750	-	-	-	750
Formative Assessment	2,025	11,087	13,112	-	-
Instruction Support	4,731	-	4,731	-	-
High Ability 2015-2016	-	-	-	-	-
High Ability 2013-2014	7,285	30,462	30,124	-	7,623
Medicaid Reimbursement	197	4,939	3,655	-	1,481
Non-English Speaking Programs	6	6,500	-	-	6,506
School Technology	-	11,010	5,410	-	5,600
Connectivity Fund 2011-12	-	-	-	-	-
Connectivity Fund 2015-16	-	-	-	-	-
Connectivity Fund 2016-17	2,238	-	2,238	-	-
Career and Technical Performance Grant	5,603	5,556	-	-	11,159
Performance Based Awards	-	36,007	36,007	-	-
Community Foundation Grant	-	-	-	-	-
Duke Energy Grant	-	-	-	-	-
Comm Found/Minigrant	45	-	-	-	45
Project Lead the Way	-	-	-	-	-
Safety Grant 2015-16	-	-	-	-	-
Title I	(5,835)	20,362	14,527	-	-
Title I 2014-2015	-	62,394	64,421	-	(2,027)
Title I 2015-2016	-	-	-	-	-
IDEA	-	-	-	-	-
P.L. 2016-2017	(19,978)	24,186	4,208	-	-
P.L. 2014-2015	-	250,032	250,032	-	-
Preschool Handicap	-	-	-	-	-
2016-17 Preschool (619)	-	-	-	-	-
2014-15 Preschool (619)	-	9,722	9,722	-	-
Vocational and Technology Board Grants	-	-	-	-	-
Medicaid Reimbursement - Federal	1,280	9,822	8,440	-	2,662
Class Size Reduction	-	14,564	20,727	-	(6,163)
CSR/Title II 2014-2015	-	-	-	-	-
CSR/Title II 2015-2016	(4,281)	23,377	19,096	-	-
Title III - English Proficiency Migrant	-	-	-	-	-
Special Education - Part B	-	-	-	-	-
PrePaid School Lunch	9,302	230,617	229,946	-	9,973
Payroll Clearing	50,441	2,098,760	2,100,772	-	48,429
Totals	\$ 4,174,011	\$ 14,893,981	\$ 14,558,018	\$ 44,500	\$ 4,554,474

The notes to the financial statements are an integral part of this statement.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management -

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and give the School Corporation authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.4) and administrative code (35 IAC 14), which governs most requirements of the system and gives the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

CLINTON PRAIRIE SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016, 2017, and 2018.

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with Clinton Prairie School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2015-2016, 2016-2017, and 2017-2018 totaled \$1,489,500, \$1,526,000, and \$1,511,000, respectively.

Note 9. Subsequent Event

A bond for construction closed on March 22, 2018. This was a corporation-wide building project. The principal amount of the bond was \$4,450,000.

Note 10. Other Postemployment Benefit

The School Corporation provides to eligible retirees and their spouses the following benefit: health insurance. This benefit poses a liability to the School Corporation for this year and in future years. Information regarding the benefit can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 673,725	\$ 844,314	\$ 114,474	\$ 345,821	\$ 363,880	\$ 62,262	\$ 746,602	\$ 6,940	\$ -
Receipts:									
Local sources	46,303	1,492,267	267,806	1,031,129	646,914	155,081	23,022	29,699	6,485
Intermediate sources	17	-	-	-	-	-	-	-	-
State sources	6,914,814	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	27	-	-	-	-	-	-	-	-
Total receipts	6,961,161	1,492,267	267,806	1,031,129	646,914	155,081	23,022	29,699	6,485
Disbursements:									
Instruction	4,670,689	-	-	-	-	-	37,558	29,699	-
Support services	2,040,600	-	-	423,507	547,926	218,102	100,000	-	-
Noninstructional services	108,560	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	660,454	-	-	-	-	226,560
Debt service	-	1,489,500	322,195	-	-	-	-	-	-
Total disbursements	6,819,849	1,489,500	322,195	1,083,961	547,926	218,102	137,558	29,699	226,560
Excess (deficiency) of receipts over disbursements	141,312	2,767	(54,389)	(52,832)	98,988	(63,021)	(114,536)	-	(220,075)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,485,000
Sale of capital assets	15,400	-	-	-	-	-	-	-	-
Transfers in	37,464	-	-	-	-	1,000	100,000	-	-
Transfers out	-	(37,464)	-	-	(100,000)	-	(1,000)	-	-
Total other financing sources (uses)	52,864	(37,464)	-	-	(100,000)	1,000	99,000	-	1,485,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	194,176	(34,697)	(54,389)	(52,832)	(1,012)	(62,021)	(15,536)	-	1,264,925
Cash and investments - ending	\$ 867,901	\$ 809,617	\$ 60,085	\$ 292,989	\$ 362,868	\$ 241	\$ 731,066	\$ 6,940	\$ 1,264,925

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	School Lunch	Textbook Rental	Levy Excess	Early Intervention Grant	Lilly Comprehensive Grant	Indiana Youth Institute	Formative Assessment	Instruction Support	High Ability 2015-2016
Cash and investments - beginning	\$ 48,811	\$ 155,724	\$ 639	\$ -	\$ -	\$ -	\$ -	\$ 409	\$ -
Receipts:									
Local sources	235,884	70,710	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,019	36,284	-	-	-	-	1,171	-	29,707
Federal sources	250,730	-	-	-	-	-	-	-	-
Other receipts	48	-	-	-	-	-	-	-	-
Total receipts	490,681	106,994	-	-	-	-	1,171	-	29,707
Disbursements:									
Instruction	-	-	-	-	-	-	-	409	24,896
Support services	5,427	166,305	-	-	-	-	1,171	-	-
Noninstructional services	514,994	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	520,421	166,305	-	-	-	-	1,171	409	24,896
Excess (deficiency) of receipts over disbursements	(29,740)	(59,311)	-	-	-	-	-	(409)	4,811
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(29,740)	(59,311)	-	-	-	-	-	(409)	4,811
Cash and investments - ending	\$ 19,071	\$ 96,413	\$ 639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,811

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	High Ability 2013-2014	Medicaid Reimbursement	Non-English Speaking Programs	School Technology	Connectivity Fund 2011-12	Connectivity Fund 2015-16	Connectivity Fund 2016-17	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ 7,285	\$ 31	\$ 6	\$ 1,320	\$ 3,023	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	2,244	3,693	-	-	6,564	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,244	3,693	-	-	6,564	-	-	-
Disbursements:									
Instruction	-	1,317	3,693	-	-	-	-	-	-
Support services	-	-	-	1,320	3,023	6,480	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,317	3,693	1,320	3,023	6,480	-	-	-
Excess (deficiency) of receipts over disbursements	-	927	-	(1,320)	(3,023)	84	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	927	-	(1,320)	(3,023)	84	-	-	-
Cash and investments - ending	\$ 7,285	\$ 958	\$ 6	\$ -	\$ -	\$ 84	\$ -	\$ -	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Community Foundation Grant	Duke Energy Grant	Comm Found/Minigrant	Project Lead the Way	Safety Grant 2015-16	Title I	Title I 2014-2015	Title I 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ (8,402)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	28,602	-	20,797	62,764
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	28,602	-	20,797	62,764
Disbursements:								
Instruction	-	-	-	-	-	-	12,395	68,859
Support services	-	-	-	-	-	-	-	370
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	28,602	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	28,602	-	12,395	69,229
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	8,402	(6,465)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	8,402	(6,465)
Cash and investments - ending	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ (6,465)

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	IDEA	P.L. 2016-2017	P.L. 2014-2015	Preschool Handicap	2016-17 Preschool (619)	2014-15 Preschool (619)	Vocational and Technology Board Grants	Perkins Grant 2014-15
Cash and investments - beginning	\$ -	\$ -	\$ (3,867)	\$ -	\$ -	\$ (9,203)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	215,645	-	3,867	9,212	-	9,203	13,958	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	215,645	-	3,867	9,212	-	9,203	13,958	-
Disbursements:								
Instruction	216,752	-	-	9,212	-	-	13,958	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	216,752	-	-	9,212	-	-	13,958	-
Excess (deficiency) of receipts over disbursements	(1,107)	-	3,867	-	-	9,203	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,107)	-	3,867	-	-	9,203	-	-
Cash and investments - ending	\$ (1,107)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Medicaid Reimbursement - Federal	CSR/Title II 2014-2015	CSR/Title II 2015-2016	Title III - English Proficiency Migrant	Special Education - Part B	PrePaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 62	\$ (1,617)	\$ -	\$ -	\$ -	\$ -	\$ 51,387	\$ 3,403,671
Receipts:								
Local sources	-	-	-	-	-	-	-	4,005,300
Intermediate sources	-	-	-	-	-	-	-	17
State sources	-	-	-	-	-	-	-	6,998,496
Federal sources	4,460	11,262	-	-	-	-	-	630,500
Other receipts	-	-	-	-	-	-	1,693,136	1,693,211
Total receipts	4,460	11,262	-	-	-	-	1,693,136	13,327,524
Disbursements:								
Instruction	2,619	9,723	-	-	-	-	-	5,101,779
Support services	-	-	-	-	-	-	1,692,177	5,206,408
Noninstructional services	-	-	-	-	-	-	-	623,554
Facilities acquisition and construction	-	-	-	-	-	-	-	915,616
Debt service	-	-	-	-	-	-	-	1,811,695
Total disbursements	2,619	9,723	-	-	-	-	1,692,177	13,659,052
Excess (deficiency) of receipts over disbursements	1,841	1,539	-	-	-	-	959	(331,528)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	1,485,000
Sale of capital assets	-	-	-	-	-	-	-	15,400
Transfers in	-	-	-	-	-	-	-	138,464
Transfers out	-	-	-	-	-	-	-	(138,464)
Total other financing sources (uses)	-	-	-	-	-	-	-	1,500,400
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,841	1,539	-	-	-	-	959	1,168,872
Cash and investments - ending	\$ 1,903	\$ (78)	\$ -	\$ -	\$ -	\$ -	\$ 52,346	\$ 4,572,543

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 867,901	\$ 809,617	\$ 60,085	\$ 292,989	\$ 362,868	\$ 241	\$ 731,066	\$ 6,940	\$ 1,264,925
Receipts:									
Local sources	202,861	1,351,261	323,415	930,664	600,303	159,740	-	35,316	-
Intermediate sources	29	-	-	-	-	-	-	-	-
State sources	7,466,253	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	7,669,143	1,351,261	323,415	930,664	600,303	159,740	-	35,316	-
Disbursements:									
Instruction	4,811,069	-	-	-	-	-	6,500	35,316	-
Support services	1,947,549	-	-	406,543	565,418	79,934	-	-	-
Noninstructional services	101,308	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	448,158	-	-	20,000	-	1,227,227
Debt service	-	1,510,000	324,226	-	-	-	-	-	-
Total disbursements	6,859,926	1,510,000	324,226	854,701	565,418	79,934	26,500	35,316	1,227,227
Excess (deficiency) of receipts over disbursements	809,217	(158,739)	(811)	75,963	34,885	79,806	(26,500)	-	(1,227,227)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	301,000	-	-
Transfers out	(300,000)	(43,851)	-	-	-	(1,000)	-	-	-
Total other financing sources (uses)	(300,000)	(43,851)	-	-	-	(1,000)	301,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	509,217	(202,590)	(811)	75,963	34,885	78,806	274,500	-	(1,227,227)
Cash and investments - ending	\$ 1,377,118	\$ 607,027	\$ 59,274	\$ 368,952	\$ 397,753	\$ 79,047	\$ 1,005,566	\$ 6,940	\$ 37,698

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	School Lunch	Textbook Rental	Levy Excess	Early Intervention Grant	Lilly Comprehensive Grant	Indiana Youth Institute	Formative Assessment	Instruction Support	High Ability 2015-2016
Cash and investments - beginning	\$ 19,071	\$ 96,413	\$ 639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,811
Receipts:									
Local sources	244,173	79,229	-	-	28,790	750	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,325	40,728	-	6,772	-	-	12,656	28,445	1,757
Federal sources	281,878	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	530,376	119,957	-	6,772	28,790	750	12,656	28,445	1,757
Disbursements:									
Instruction	-	-	-	-	-	-	-	23,714	6,568
Support services	3,013	190,524	-	-	7,350	-	10,631	-	-
Noninstructional services	464,155	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	467,168	190,524	-	-	7,350	-	10,631	23,714	6,568
Excess (deficiency) of receipts over disbursements	63,208	(70,567)	-	6,772	21,440	750	2,025	4,731	(4,811)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	43,851	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	43,851	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	63,208	(26,716)	-	6,772	21,440	750	2,025	4,731	(4,811)
Cash and investments - ending	\$ 82,279	\$ 69,697	\$ 639	\$ 6,772	\$ 21,440	\$ 750	\$ 2,025	\$ 4,731	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	High Ability 2013-2014	Medicaid Reimbursement	Non-English Speaking Programs	School Technology	Connectivity Fund 2011-12	Connectivity Fund 2015-16	Connectivity Fund 2016-17	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ 7,285	\$ 958	\$ 6	\$ -	\$ -	\$ 84	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	4,686	-	-	-	-	8,468	5,603	31,640
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	4,686	-	-	-	-	8,468	5,603	31,640
Disbursements:									
Instruction	-	5,447	-	-	-	-	-	-	31,640
Support services	-	-	-	-	-	84	6,230	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	-	5,447	-	-	-	84	6,230	-	31,640
Excess (deficiency) of receipts over disbursements	-	(761)	-	-	-	(84)	2,238	5,603	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(761)	-	-	-	(84)	2,238	5,603	-
Cash and investments - ending	\$ 7,285	\$ 197	\$ 6	\$ -	\$ -	\$ -	\$ 2,238	\$ 5,603	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	Community Foundation Grant	Duke Energy Grant	Comm Found/Minigrant	Project Lead the Way	Safety Grant 2015-16	Title I	Title I 2014-2015	Title I 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ -	\$ (6,465)
Receipts:								
Local sources	8,000	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	6,482	-	-	-	-	-	-
Federal sources	-	-	-	-	-	62,990	-	10,706
Other receipts	-	-	-	-	-	-	-	-
Total receipts	8,000	6,482	-	-	-	62,990	-	10,706
Disbursements:								
Instruction	-	-	-	-	-	68,825	-	4,241
Support services	-	-	-	-	-	-	-	-
Noninstructional services	8,000	6,482	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	8,000	6,482	-	-	-	68,825	-	4,241
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(5,835)	-	6,465
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	(5,835)	-	6,465
Cash and investments - ending	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ (5,835)	\$ -	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	IDEA	P.L. 2016-2017	P.L. 2014-2015	Preschool Handicap	2016-17 Preschool (619)	2014-15 Preschool (619)	Vocational and Technology Board Grants	Perkins Grant 2014-15
Cash and investments - beginning	\$ (1,107)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,423	211,442	-	-	9,650	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,423	211,442	-	-	9,650	-	-	-
Disbursements:								
Instruction	1,316	231,420	-	-	9,650	-	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	1,316	231,420	-	-	9,650	-	-	-
Excess (deficiency) of receipts over disbursements	1,107	(19,978)	-	-	-	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,107	(19,978)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ (19,978)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Medicaid Reimbursement - Federal	CSR/Title II 2014-2015	CSR/Title II 2015-2016	Title III - English Proficiency Migrant	Special Education - Part B	PrePaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 1,903	\$ (78)	\$ -	\$ -	\$ -	\$ -	\$ 52,346	\$ 4,572,543
Receipts:								
Local sources	-	-	-	-	-	-	-	3,964,502
Intermediate sources	-	-	-	-	-	-	-	29
State sources	-	-	-	-	-	-	-	7,617,815
Federal sources	9,313	14,671	8,284	-	-	-	-	611,357
Other receipts	-	-	-	-	-	252,100	1,743,539	1,995,639
Total receipts	9,313	14,671	8,284	-	-	252,100	1,743,539	14,189,342
Disbursements:								
Instruction	9,936	14,593	12,565	-	-	-	-	5,272,800
Support services	-	-	-	-	-	242,798	1,745,444	5,205,518
Noninstructional services	-	-	-	-	-	-	-	579,945
Facilities acquisition and construction	-	-	-	-	-	-	-	1,695,385
Debt service	-	-	-	-	-	-	-	1,834,226
Total disbursements	9,936	14,593	12,565	-	-	242,798	1,745,444	14,587,874
Excess (deficiency) of receipts over disbursements	(623)	78	(4,281)	-	-	9,302	(1,905)	(398,532)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	344,851
Transfers out	-	-	-	-	-	-	-	(344,851)
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(623)	78	(4,281)	-	-	9,302	(1,905)	(398,532)
Cash and investments - ending	\$ 1,280	\$ -	\$ (4,281)	\$ -	\$ -	\$ 9,302	\$ 50,441	\$ 4,174,011

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Construction
Cash and investments - beginning	\$ 1,377,118	\$ 607,027	\$ 59,274	\$ 368,952	\$ 397,753	\$ 79,047	\$ 1,005,566	\$ 6,940	\$ 37,698
Receipts:									
Local sources	124,230	1,351,507	275,862	946,883	695,411	194,010	-	31,680	841
Intermediate sources	31	-	-	-	-	-	-	-	-
State sources	7,758,962	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	7,883,223	1,351,507	275,862	946,883	695,411	194,010	-	31,680	841
Disbursements:									
Instruction	5,364,744	-	-	-	-	-	-	31,680	-
Support services	1,913,271	-	-	434,891	583,698	207,041	-	-	-
Noninstructional services	78,670	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	426,176	-	-	81,846	-	83,039
Debt service	-	1,527,000	330,375	-	-	-	-	-	-
Total disbursements	7,356,685	1,527,000	330,375	861,067	583,698	207,041	81,846	31,680	83,039
Excess (deficiency) of receipts over disbursements	526,538	(175,493)	(54,513)	85,816	111,713	(13,031)	(81,846)	-	(82,198)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	44,500
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	300,000	-	-
Transfers out	(300,000)	(19,728)	-	-	-	-	-	-	-
Total other financing sources (uses)	(300,000)	(19,728)	-	-	-	-	300,000	-	44,500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	226,538	(195,221)	(54,513)	85,816	111,713	(13,031)	218,154	-	(37,698)
Cash and investments - ending	\$ 1,603,656	\$ 411,806	\$ 4,761	\$ 454,768	\$ 509,466	\$ 66,016	\$ 1,223,720	\$ 6,940	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Lunch	Textbook Rental	Levy Excess	Early Intervention Grant	Lilly Comprehensive Grant	Indiana Youth Institute	Formative Assessment	Instruction Support	High Ability 2015-2016
Cash and investments - beginning	\$ 82,279	\$ 69,697	\$ 639	\$ 6,772	\$ 21,440	\$ 750	\$ 2,025	\$ 4,731	\$ -
Receipts:									
Local sources	230,987	98,671	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	4,740	41,551	-	-	-	-	11,087	-	-
Federal sources	289,218	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	524,945	140,222	-	-	-	-	11,087	-	-
Disbursements:									
Instruction	-	-	-	6,772	-	-	-	4,731	-
Support services	3,714	217,398	-	-	21,440	-	13,112	-	-
Noninstructional services	429,095	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	432,809	217,398	-	6,772	21,440	-	13,112	4,731	-
Excess (deficiency) of receipts over disbursements	92,136	(77,176)	-	(6,772)	(21,440)	-	(2,025)	(4,731)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	19,728	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	19,728	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	92,136	(57,448)	-	(6,772)	(21,440)	-	(2,025)	(4,731)	-
Cash and investments - ending	\$ 174,415	\$ 12,249	\$ 639	\$ -	\$ -	\$ 750	\$ -	\$ -	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High Ability 2013-2014	Medicaid Reimbursement	Non-English Speaking Programs	School Technology	Connectivity Fund 2011-12	Connectivity Fund 2015-16	Connectivity Fund 2016-17	Career and Technical Performance Grant	Performance Based Awards
Cash and investments - beginning	\$ 7,285	\$ 197	\$ 6	\$ -	\$ -	\$ -	\$ 2,238	\$ 5,603	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	30,462	4,939	6,500	11,010	-	-	5,556	36,007	
Federal sources	-	-	-	-	-	-	-	-	
Other receipts	-	-	-	-	-	-	-	-	
Total receipts	30,462	4,939	6,500	11,010	-	-	5,556	36,007	
Disbursements:									
Instruction	30,124	3,655	-	-	-	-	-	-	36,007
Support services	-	-	-	5,410	-	-	2,238	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Total disbursements	30,124	3,655	-	5,410	-	-	2,238	-	36,007
Excess (deficiency) of receipts over disbursements	338	1,284	6,500	5,600	-	-	(2,238)	5,556	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	338	1,284	6,500	5,600	-	-	(2,238)	5,556	-
Cash and investments - ending	\$ 7,623	\$ 1,481	\$ 6,506	\$ 5,600	\$ -	\$ -	\$ -	\$ 11,159	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Community Foundation Grant	Duke Energy Grant	Comm Found/Minigrant	Project Lead the Way	Safety Grant 2015-16	Title I	Title I 2014-2015	Title I 2015-2016
Cash and investments - beginning	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ (5,835)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	20,362	62,394	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	20,362	62,394	-
Disbursements:								
Instruction	-	-	-	-	-	14,527	64,421	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	14,527	64,421	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	5,835	(2,027)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	5,835	(2,027)	-
Cash and investments - ending	\$ -	\$ -	\$ 45	\$ -	\$ -	\$ -	\$ (2,027)	\$ -

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	IDEA	P.L. 2016-2017	P.L. 2014-2015	Preschool Handicap	2016-17 Preschool (619)	2014-15 Preschool (619)	Vocational and Technology Board Grants	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ (19,978)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,280
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	24,186	250,032	-	-	9,722	-	9,822
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	24,186	250,032	-	-	9,722	-	9,822
Disbursements:								
Instruction	-	4,208	250,032	-	-	9,722	-	8,440
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Total disbursements	-	4,208	250,032	-	-	9,722	-	8,440
Excess (deficiency) of receipts over disbursements	-	19,978	-	-	-	-	-	1,382
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,978	-	-	-	-	-	1,382
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,662

CLINTON PRAIRIE SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Class Size Reduction	CSR/Title II 2014-2015	CSR/Title II 2015-2016	Title III - English Proficiency Migrant	Special Education - Part B	PrePaid School Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (4,281)	\$ -	\$ -	\$ 9,302	\$ 50,441	\$ 4,174,011
Receipts:								
Local sources	-	-	-	-	-	-	-	3,950,082
Intermediate sources	-	-	-	-	-	-	-	31
State sources	-	-	-	-	-	-	-	7,910,814
Federal sources	14,564	-	23,377	-	-	-	-	703,677
Other receipts	-	-	-	-	-	230,617	2,098,760	2,329,377
Total receipts	14,564	-	23,377	-	-	230,617	2,098,760	14,893,981
Disbursements:								
Instruction	20,727	-	19,096	-	-	-	-	5,868,886
Support services	-	-	-	-	-	229,946	2,100,772	5,732,931
Noninstructional services	-	-	-	-	-	-	-	507,765
Facilities acquisition and construction	-	-	-	-	-	-	-	591,061
Debt service	-	-	-	-	-	-	-	1,857,375
Total disbursements	20,727	-	19,096	-	-	229,946	2,100,772	14,558,018
Excess (deficiency) of receipts over disbursements	(6,163)	-	4,281	-	-	671	(2,012)	335,963
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	44,500
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	319,728
Transfers out	-	-	-	-	-	-	-	(319,728)
Total other financing sources (uses)	-	-	-	-	-	-	-	44,500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,163)	-	4,281	-	-	671	(2,012)	380,463
Cash and investments - ending	\$ (6,163)	\$ -	\$ -	\$ -	\$ -	\$ 9,973	\$ 48,429	\$ 4,554,474

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.