

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

WASHINGTON TOWNSHIP

HENDRICKS COUNTY, INDIANA

January 1, 2016 to December 31, 2018



FILED
06/27/2019

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-22
Schedule of Leases and Debt	23
Schedule of Capital Assets.....	25
Other Reports.....	26

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Trustee	Donald E. Hodson, Jr.	01-01-16 to 12-31-19
Chairman of the Township Board	Suzanne X. Conger Shane Sommers	01-01-16 to 12-31-18 01-01-19 to 12-31-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WASHINGTON TOWNSHIP, HENDRICKS COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of Washington Township (Township), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Township's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Township prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Township for the period of January 1, 2016 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Township for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Township's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

June 24, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Township. The financial statements and notes are presented as intended by the Township.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
Township Fund	\$ 359,602	\$ 2,487,791	\$ 1,700,323	\$ 1,147,070	\$ 4,322,321	\$ 3,124,930	\$ 2,344,461
Parks and Recreation Fund	534,586	671,797	565,533	640,850	961,986	900,314	702,522
Township Assistance Fund	108,112	214,318	70,961	251,469	109,242	75,022	285,689
Fire Fighting Fund	686,449	12,068,065	11,604,802	1,149,712	12,160,020	11,940,687	1,369,045
Rainy Day Fund	1,343,904	4,729,269	2,912,925	3,160,248	2,249,864	3,664,768	1,745,344
Levy Excess Fund	1,125	-	1,125	-	-	-	-
Cumulative Fire (Bldg/Rem/Equip) Fund	851,710	927,752	1,130,158	649,304	1,349,820	1,146,406	852,718
Fire Debt Equipment Fund	225,284	484,322	485,138	224,468	491,952	497,911	218,509
Emergency Fire Loan	522,879	516,617	1,039,496	-	-	-	-
Park Donation Fund	-	3,042	1,676	1,366	4,080	4,360	1,086
Fire Department Donation Fund	50	555	255	350	1,854	1,790	414
Grant Fund	-	-	-	-	1,800	1,800	-
Park District Debt	248,366	532,575	555,435	225,506	636,766	604,857	257,415
Payroll Deduction Fund	60,185	1,631,665	1,637,279	54,571	1,891,073	1,906,464	39,180
Hazardous Materials	32,144	15,017	5,455	41,706	6,437	4,246	43,897
Twp Health Dental Vision & Life Ins Fund	-	1,423,665	1,253,371	170,294	1,509,120	1,139,433	539,981
Sales Tax Received Fund	1,894	9,228	10,097	1,025	9,323	10,334	14
Totals	<u>\$ 4,976,290</u>	<u>\$ 25,715,678</u>	<u>\$ 22,974,029</u>	<u>\$ 7,717,939</u>	<u>\$ 25,705,658</u>	<u>\$ 25,023,322</u>	<u>\$ 8,400,275</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended December 31, 2018

Fund	Cash and Investments 01-01-18	Receipts	Disbursements	Cash and Investments 12-31-18
Township Fund	\$ 2,344,461	\$ 5,273,649	\$ 4,037,563	\$ 3,580,547
Parks and Recreation Fund	702,522	1,076,931	944,399	835,054
Township Assistance Fund	285,689	150,578	74,261	362,006
Fire Fighting Fund	1,369,045	13,463,456	12,586,309	2,246,192
Rainy Day Fund	1,745,344	1,854,827	2,430,588	1,169,583
Cumulative Fire (Bldg/Rem/Equip) Fund	852,718	1,186,680	1,015,555	1,023,843
Fire Debt Equipment Fund	218,509	491,384	507,988	201,905
Park Donation Fund	1,086	11,684	8,226	4,544
Fire Department Donation Fund	414	5,640	1,520	4,534
Park District Debt	257,415	578,873	581,897	254,391
Payroll Deduction Fund	39,180	1,849,746	1,829,473	59,453
Hazardous Materials	43,897	7,712	5,393	46,216
Twp Health Dental Vision & Life Ins Fund	539,981	1,530,875	1,192,281	878,575
Sales Tax Received Fund	14	9,604	9,563	55
Totals	<u>\$ 8,400,275</u>	<u>\$ 27,491,639</u>	<u>\$ 25,225,016</u>	<u>\$ 10,666,898</u>

The notes to the financial statements are an integral part of this statement.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Township was established under the laws of the State of Indiana. The Township operates under a township trustee/township board form of government and provides some or all of the following services: public safety (fire), health and social services (township assistance), culture and recreation (parks and/or community centers), and general administrative services (weed and dog control).

The accompanying financial statements present the financial information for the Township.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Township.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Township. It includes all expenditures for the reduction of the principal and interest of the Township's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Township may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the Township. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Township. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Township in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Township submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Township in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Township is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Township to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The Township may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Township to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and give the Township authority to contribute to the plan.

My Choice: Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2, IC 5-10.3) and administrative code (35 IAC 1.2), which governs most requirements of the system and give the Township authority to contribute to the plan.

New employees hired have a one-time election to join either the Public Employees' Hybrid Plan (PERF Hybrid) or the My Choice: Retirement Savings Plan for Public Employees (My Choice), which is a multiple-employer defined contribution plan. PERF Hybrid consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977 providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The contribution requirements of plan members and the Township are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

Note 7. Other Postemployment Benefits

The Township provides retiree medical benefits to eligible retirees and their spouses. These benefits pose a liability to the Township for this year and in future years. Information regarding the benefits can be obtained by contacting the Township.

OTHER INFORMATION - UNAUDITED

The Township's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Township's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Township. It is presented as intended by the Township.

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ 359,602	\$ 534,586	\$ 108,112	\$ 686,449	\$ 1,343,904	\$ 1,125
Receipts:						
Taxes	-	119,356	194,447	5,358,795	-	-
Intergovernmental receipts	2,069,438	278,484	18,746	1,817,235	1,753,658	-
Charges for services	-	236,626	-	869,357	-	-
Other receipts	418,353	37,331	1,125	4,022,678	2,975,611	-
Total receipts	<u>2,487,791</u>	<u>671,797</u>	<u>214,318</u>	<u>12,068,065</u>	<u>4,729,269</u>	<u>-</u>
Disbursements:						
Personal services	120,224	241,053	21,793	5,797,618	-	-
Supplies	3,898	43,764	786	126,551	-	-
Other services and charges	127,204	121,621	47,278	511,902	116,449	-
Debt service - principal and interest	-	-	-	1,200,000	-	-
Capital outlay	39,551	86,708	1,104	-	796,476	-
Other disbursements	1,409,446	72,387	-	3,968,731	2,000,000	1,125
Total disbursements	<u>1,700,323</u>	<u>565,533</u>	<u>70,961</u>	<u>11,604,802</u>	<u>2,912,925</u>	<u>1,125</u>
Excess (deficiency) of receipts over disbursements	<u>787,468</u>	<u>106,264</u>	<u>143,357</u>	<u>463,263</u>	<u>1,816,344</u>	<u>(1,125)</u>
Cash and investments - ending	<u>\$ 1,147,070</u>	<u>\$ 640,850</u>	<u>\$ 251,469</u>	<u>\$ 1,149,712</u>	<u>\$ 3,160,248</u>	<u>\$ -</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund	Emergency Fire Loan	Park Donation Fund	Fire Department Donation Fund	Grant Fund
Cash and investments - beginning	\$ 851,710	\$ 225,284	\$ 522,879	\$ -	\$ 50	\$ -
Receipts:						
Taxes	490,830	438,609	453,606	-	-	-
Intergovernmental receipts	45,312	33,537	63,011	-	-	-
Charges for services	-	-	-	-	-	-
Other receipts	391,610	12,176	-	3,042	555	-
Total receipts	927,752	484,322	516,617	3,042	555	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	473,138	1,039,496	-	-	-
Capital outlay	830,158	-	-	-	-	-
Other disbursements	300,000	12,000	-	1,676	255	-
Total disbursements	1,130,158	485,138	1,039,496	1,676	255	-
Excess (deficiency) of receipts over disbursements	(202,406)	(816)	(522,879)	1,366	300	-
Cash and investments - ending	\$ 649,304	\$ 224,468	\$ -	\$ 1,366	\$ 350	\$ -

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2016

	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Twp Health Dental Vision & Life Ins Fund	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ 248,366	\$ 60,185	\$ 32,144	\$ -	\$ 1,894	\$ 4,976,290
Receipts:						
Taxes	493,731	-	-	-	-	7,549,374
Intergovernmental receipts	38,844	-	-	-	-	6,118,265
Charges for services	-	-	-	-	-	1,105,983
Other receipts	-	1,631,665	15,017	1,423,665	9,228	10,942,056
Total receipts	532,575	1,631,665	15,017	1,423,665	9,228	25,715,678
Disbursements:						
Personal services	-	-	-	1,253,371	-	7,434,059
Supplies	-	-	-	-	-	174,999
Other services and charges	-	-	-	-	-	924,454
Debt service - principal and interest	555,435	-	-	-	-	3,268,069
Capital outlay	-	-	-	-	-	1,753,997
Other disbursements	-	1,637,279	5,455	-	10,097	9,418,451
Total disbursements	555,435	1,637,279	5,455	1,253,371	10,097	22,974,029
Excess (deficiency) of receipts over disbursements	(22,860)	(5,614)	9,562	170,294	(869)	2,741,649
Cash and investments - ending	\$ 225,506	\$ 54,571	\$ 41,706	\$ 170,294	\$ 1,025	\$ 7,717,939

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund	Levy Excess Fund
Cash and investments - beginning	\$ 1,147,070	\$ 640,850	\$ 251,469	\$ 1,149,712	\$ 3,160,248	\$ -
Receipts:						
Taxes	2,514,754	413,795	97,149	6,861,855	-	-
Intergovernmental receipts	9,391	13,810	9,943	522,796	-	-
Charges for services	-	273,090	-	839,274	-	-
Other receipts	1,798,176	261,291	2,150	3,936,095	2,249,864	-
Total receipts	<u>4,322,321</u>	<u>961,986</u>	<u>109,242</u>	<u>12,160,020</u>	<u>2,249,864</u>	<u>-</u>
Disbursements:						
Personal services	129,290	263,811	19,466	6,101,913	-	-
Supplies	5,289	38,738	1,111	133,923	-	-
Other services and charges	132,493	142,121	54,445	500,037	94,948	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	18,214	116,226	-	-	2,344,820	-
Other disbursements	2,839,644	339,418	-	5,204,814	1,225,000	-
Total disbursements	<u>3,124,930</u>	<u>900,314</u>	<u>75,022</u>	<u>11,940,687</u>	<u>3,664,768</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,197,391</u>	<u>61,672</u>	<u>34,220</u>	<u>219,333</u>	<u>(1,414,904)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,344,461</u>	<u>\$ 702,522</u>	<u>\$ 285,689</u>	<u>\$ 1,369,045</u>	<u>\$ 1,745,344</u>	<u>\$ -</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund	Emergency Fire Loan	Park Donation Fund	Fire Department Donation Fund	Grant Fund
Cash and investments - beginning	\$ 649,304	\$ 224,468	\$ -	\$ 1,366	\$ 350	\$ -
Receipts:						
Taxes	551,752	440,486	-	-	-	-
Intergovernmental receipts	52,358	34,065	-	-	-	1,800
Charges for services	-	-	-	-	-	-
Other receipts	745,710	17,401	-	4,080	1,854	-
Total receipts	<u>1,349,820</u>	<u>491,952</u>	<u>-</u>	<u>4,080</u>	<u>1,854</u>	<u>1,800</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	480,688	-	-	-	-
Capital outlay	571,406	-	-	-	-	-
Other disbursements	575,000	17,223	-	4,360	1,790	1,800
Total disbursements	<u>1,146,406</u>	<u>497,911</u>	<u>-</u>	<u>4,360</u>	<u>1,790</u>	<u>1,800</u>
Excess (deficiency) of receipts over disbursements	<u>203,414</u>	<u>(5,959)</u>	<u>-</u>	<u>(280)</u>	<u>64</u>	<u>-</u>
Cash and investments - ending	<u>\$ 852,718</u>	<u>\$ 218,509</u>	<u>\$ -</u>	<u>\$ 1,086</u>	<u>\$ 414</u>	<u>\$ -</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Park District Debt	Payroll Deduction Fund	Hazardous Materials	Twp Health Dental Vision & Life Ins Fund	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ 225,506	\$ 54,571	\$ 41,706	\$ 170,294	\$ 1,025	\$ 7,717,939
Receipts:						
Taxes	543,872	-	-	-	-	11,423,663
Intergovernmental receipts	44,375	-	-	-	-	688,538
Charges for services	-	-	-	-	-	1,112,364
Other receipts	48,519	1,891,073	6,437	1,509,120	9,323	12,481,093
Total receipts	636,766	1,891,073	6,437	1,509,120	9,323	25,705,658
Disbursements:						
Personal services	-	-	-	1,139,433	-	7,653,913
Supplies	-	-	-	-	-	179,061
Other services and charges	-	-	-	-	-	924,044
Debt service - principal and interest	556,338	-	-	-	-	1,037,026
Capital outlay	-	-	-	-	-	3,050,666
Other disbursements	48,519	1,906,464	4,246	-	10,334	12,178,612
Total disbursements	604,857	1,906,464	4,246	1,139,433	10,334	25,023,322
Excess (deficiency) of receipts over disbursements	31,909	(15,391)	2,191	369,687	(1,011)	682,336
Cash and investments - ending	\$ 257,415	\$ 39,180	\$ 43,897	\$ 539,981	\$ 14	\$ 8,400,275

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Township Fund	Parks and Recreation Fund	Township Assistance Fund	Fire Fighting Fund	Rainy Day Fund
Cash and investments - beginning	\$ 2,344,461	\$ 702,522	\$ 285,689	\$ 1,369,045	\$ 1,745,344
Receipts:					
Taxes	2,540,850	504,192	135,605	7,633,088	-
Intergovernmental receipts	42,859	14,313	14,523	600,306	-
Charges for services	336	290,367	-	950,616	-
Other receipts	2,689,604	268,059	450	4,279,446	1,854,827
Total receipts	<u>5,273,649</u>	<u>1,076,931</u>	<u>150,578</u>	<u>13,463,456</u>	<u>1,854,827</u>
Disbursements:					
Personal services	159,432	462,841	20,430	7,701,033	-
Supplies	4,675	44,299	1,092	194,503	-
Other services and charges	167,516	157,390	52,739	533,883	44,669
Debt service - principal and interest	-	-	-	-	-
Capital outlay	773	14,017	-	-	1,585,919
Other disbursements	3,705,167	265,852	-	4,156,890	800,000
Total disbursements	<u>4,037,563</u>	<u>944,399</u>	<u>74,261</u>	<u>12,586,309</u>	<u>2,430,588</u>
Excess (deficiency) of receipts over disbursements	<u>1,236,086</u>	<u>132,532</u>	<u>76,317</u>	<u>877,147</u>	<u>(575,761)</u>
Cash and investments - ending	<u>\$ 3,580,547</u>	<u>\$ 835,054</u>	<u>\$ 362,006</u>	<u>\$ 2,246,192</u>	<u>\$ 1,169,583</u>

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Fire (Bldg/Rem/Equip) Fund	Fire Debt Equipment Fund	Park Donation Fund	Fire Department Donation Fund	Park District Debt
Cash and investments - beginning	\$ 852,718	\$ 218,509	\$ 1,086	\$ 414	\$ 257,415
Receipts:					
Taxes	598,777	425,358	-	-	509,041
Intergovernmental receipts	60,103	36,026	-	-	44,832
Charges for services	-	-	-	-	-
Other receipts	527,800	30,000	11,684	5,640	25,000
Total receipts	1,186,680	491,384	11,684	5,640	578,873
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	477,988	-	-	556,897
Capital outlay	515,555	-	-	-	-
Other disbursements	500,000	30,000	8,226	1,520	25,000
Total disbursements	1,015,555	507,988	8,226	1,520	581,897
Excess (deficiency) of receipts over disbursements	171,125	(16,604)	3,458	4,120	(3,024)
Cash and investments - ending	\$ 1,023,843	\$ 201,905	\$ 4,544	\$ 4,534	\$ 254,391

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll Deduction Fund	Hazardous Materials	Twp Health Dental Vision & Life Ins Fund	Sales Tax Received Fund	Totals
Cash and investments - beginning	\$ 39,180	\$ 43,897	\$ 539,981	\$ 14	\$ 8,400,275
Receipts:					
Taxes	-	-	-	-	12,346,911
Intergovernmental receipts	-	-	-	-	812,962
Charges for services	-	-	-	-	1,241,319
Other receipts	1,849,746	7,712	1,530,875	9,604	13,090,447
Total receipts	1,849,746	7,712	1,530,875	9,604	27,491,639
Disbursements:					
Personal services	-	-	1,192,281	-	9,536,017
Supplies	-	-	-	-	244,569
Other services and charges	-	-	-	-	956,197
Debt service - principal and interest	-	-	-	-	1,034,885
Capital outlay	-	-	-	-	2,116,264
Other disbursements	1,829,473	5,393	-	9,563	11,337,084
Total disbursements	1,829,473	5,393	1,192,281	9,563	25,225,016
Excess (deficiency) of receipts over disbursements	20,273	2,319	338,594	41	2,266,623
Cash and investments - ending	\$ 59,453	\$ 46,216	\$ 878,575	\$ 55	\$ 10,666,898

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
BB Community Leasing	Engine	\$ 147,732	11/28/2018	10/28/2021
BB Community Leasing	Engine	64,380	7/27/2015	7/30/2020
BB Community Leasing	Ladder	<u>187,368</u>	11/28/2016	10/30/2021
Total governmental activities		<u>399,480</u>		
Total of annual lease payments		<u>\$ 399,480</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Refunding Bonds 2013	\$ 2,285,000	\$ 398,638
General obligation bonds	Park District Refunding Series 2014	<u>4,265,000</u>	<u>555,092</u>
Total governmental activities		<u>6,550,000</u>	<u>953,730</u>
Totals		<u>\$ 6,550,000</u>	<u>\$ 953,730</u>

(This page intentionally left blank.)

WASHINGTON TOWNSHIP, HENDRICKS COUNTY
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 11,128,000
Buildings	6,688,100
Improvements other than buildings	1,469,000
Machinery, equipment, and vehicles	3,826,854
Construction in progress	<u>1,200,000</u>
Total governmental activities	<u>24,311,954</u>
Total capital assets	<u><u>\$ 24,311,954</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Township. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.