

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTH WEST HENDRICKS SCHOOL CORPORATION

HENDRICKS COUNTY, INDIANA

July 1, 2015 to June 30, 2017



FILED
06/27/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kristina James	07-01-15 to 06-30-19
Superintendent of Schools	Richard G. King Michael J. Springer	07-01-15 to 06-30-17 07-01-17 to 06-30-19
President of the School Board	Connie L. Bowman James Diagostino	07-01-15 to 12-31-18 01-01-19 to 06-30-19



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH WEST HENDRICKS SCHOOL CORPORATION, HENDRICKS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the North West Hendricks School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2015 to June 30, 2017, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2017, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 20, 2019

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 1,165,751	\$ 11,398,968	\$ 11,131,008	\$ -	\$ 1,433,711	\$ 11,600,626	\$ 11,409,300	\$ -	\$ 1,625,037
Debt Service	1,466,358	6,476,492	5,043,986	(600,000)	2,298,864	6,278,476	4,834,803	(900,000)	2,842,537
Retirement/Severance Bond Debt Service	74,264	221,811	224,672	-	71,403	225,468	222,656	-	74,215
Capital Projects	530,849	1,250,501	1,322,432	607,587	1,066,505	1,284,324	1,603,807	500,000	1,247,022
School Transportation	548,563	857,274	769,290	1,373	637,920	860,404	724,721	200,000	973,603
School Bus Replacement	640,779	1,032,035	1,045,348	-	627,466	1,080,300	993,335	200,000	914,431
Rainy Day	650,000	110,678	-	-	760,678	-	-	-	760,678
Retirement/Severance Bond	72,812	-	493	-	72,319	-	429	-	71,890
School Corporation Construction Fund 2008	23,114	-	23,114	-	-	-	-	-	-
School Corporation Construction Fund 2015	3,632	-	750	-	2,882	-	750	-	2,132
School Lunch	142,059	870,094	913,458	-	98,695	885,414	887,846	-	96,263
Textbook Rental	379,821	383,097	334,089	-	428,829	357,230	374,466	-	411,593
Self-Insurance	(466,754)	167,827	-	-	(298,927)	147,663	-	-	(151,264)
Levy Excess	1,373	-	-	(1,373)	-	-	-	-	-
Educational License Plates	2,381	188	-	(1,075)	1,494	169	-	(1,356)	307
Early Intervention Grant	-	-	-	-	-	8,389	7,389	-	1,000
Donations, Gifts and Trusts	1,965	250	522	-	1,693	1,000	1,000	-	1,693
Renaissance Fund	1,446	7,764	7,943	-	1,267	11,073	9,874	-	2,466
Adopt A Classroom	404	250	189	-	465	1,550	1,519	-	496
Gift of Property - Sold/Building	12,808	-	-	-	12,808	-	12,666	-	142
Donations/Literacy Project	53	-	-	-	53	-	53	-	-
Extra Cirricular WKRS/TWMS	74	2,975	2,956	-	93	2,260	2,325	-	28
Tri-West Extra-Cirricular Helpers	19	7,715	7,716	-	18	5,970	6,260	638	366
Vol Ath Coaches-Donations/TWHS	1,364	1,500	1,501	-	1,363	2,500	3,225	(638)	-
Custodial Overtime	5,548	333	3,193	-	2,688	1,829	3,985	-	532
Volleyball Donation - TWMS	-	-	-	-	-	5,000	4,174	-	826
Scholarships and Awards	262	4,758	6,095	1,075	-	4,644	6,000	1,356	-
Bill Compton Scholarship	-	-	-	-	-	2,520	-	-	2,520
Miscellaneous Programs	37,705	-	-	-	37,705	-	14,984	-	22,721
NWH Education Foundation Grant	3,714	12,191	12,860	-	3,045	6,993	4,982	-	5,056
Donation/Gifts - PES	310	-	-	-	310	-	-	-	310
Pittsboro Alumni Association	-	-	-	-	-	300	245	-	55
Schools to Watch	-	-	-	-	-	4,050	-	-	4,050
Circle K Donation - PES	-	-	-	-	-	1,000	-	-	1,000
One Room Schoolhouse	17,773	5,924	9,529	-	14,168	6,151	4,554	-	15,765
NSES Smithville Ozobot Grant	-	-	-	-	-	1,000	1,000	-	-
PPG Foundation Grant - PPS	-	-	-	-	-	4,934	4,122	-	812
Academic Decathlon	185	70	255	-	-	-	-	-	-
Hendricks Regional Sponsorship	4,160	15,000	11,573	(7,587)	-	15,000	15,000	-	-
Phi Beta Psi Sorority-Donation	263	-	188	-	75	-	-	-	75
Larry & Jackie Sparks	4,333	-	2,037	-	2,296	-	863	-	1,433
Lowe's Toolbox Grant May 2015	3,000	-	1,618	-	1,382	-	-	-	1,382
Ind Retired Teachers Assoc	-	500	500	-	-	-	-	-	-

NORTH WEST HENDRICKS SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
United Way - Blankets	-	1,000	1,000	-	-	-	-	-	-
Srvc Club - McCloud Park Benches	-	-	-	-	-	950	950	-	-
Edwards Transportation Donation	-	-	-	-	-	1,000	401	-	599
Formative Assessment	-	18,564	17,878	-	686	24,467	17,640	-	7,513
Instruction Support	63,090	202,762	147,304	-	118,548	181,415	201,142	-	98,821
Gifted & Talented - 14/15 Grant	4,184	-	4,184	-	-	-	-	-	-
Gifted & Talented - 15/16 Grant	-	34,217	34,292	-	(75)	-	(75)	-	-
Gifted & Talented - 16/17 Grant	-	-	-	-	-	33,571	24,639	-	8,932
Drug Free Communities	12,945	5,215	6,486	-	11,674	2,000	5,533	-	8,141
Swim Program - Tri-West	1,436	6,405	3,936	-	3,905	4,517	7,625	-	797
TW High School Swim Club	4	-	-	-	4	-	-	-	4
Extra Curricular Summer Athletic Prog	-	-	-	-	-	550	550	-	-
Non-English Speaking Programs	1,752	-	299	-	1,453	-	221	-	1,232
School Technology	12,245	10,884	-	-	23,129	12,788	25,751	-	10,166
Career and Technical Performance Grant	-	-	-	-	-	19,719	9,859	-	9,860
Dollar General Grant - PPS	79	-	-	-	79	-	79	-	-
Student Academic Account	27	-	-	-	27	-	27	-	-
Sale of Property on Osborne	43,845	-	-	-	43,845	-	-	-	43,845
Soccer/Football Parking Lot - 16	-	-	-	-	-	1,000	1,000	-	-
Connect 2000 Grant	(19,094)	23,750	38,959	-	(34,303)	11,438	2,621	-	(25,486)
Eli Lilly Science Grant	53	-	53	-	-	-	-	-	-
Insurance Claims/Losses	-	81,061	64,944	-	16,117	367,928	384,045	-	-
HPS Account	453	-	453	-	-	-	-	-	-
Title I CFDA 84.01 A - 14/15 Grant	(13,117)	26,926	13,809	-	-	-	-	-	-
Title I CFDA 84.01 A - 15/16 Grant	-	24,770	35,748	-	(10,978)	27,327	16,349	-	-
Title I CFDA 84.01 A - 16/17 Grant	-	-	-	-	-	21,004	43,662	-	(22,658)
IDEA	95,740	-	-	-	95,740	-	-	-	95,740
Fed Co-op Flow Thru/CFDA 84.027 - 14/15 Grant	(61,390)	166,744	105,354	-	-	-	-	-	-
Fed Co-op Flow Thru/CFDA 84.027 - 15/16 Grant	-	160,663	224,887	-	(64,224)	176,241	112,017	-	-
Fed Co-op Flow Thru/CFDA 84.027 - 16/17 Grant	-	-	-	-	-	157,611	225,917	-	(68,306)
Fed Co-op - 619 Grant/CFDA 84.173 - 14/15 Grant	-	7,071	7,071	-	-	-	-	-	-
Fed Co-op - 619 Grant/CFDA 84.173 - 15/16 Grant	-	-	-	-	-	6,997	6,997	-	-
Medicaid Reimbursement - Federal	-	12,666	998	-	11,668	18,173	1,272	-	28,569
Title II - NCLB Part A 14/15 Grant	(12,626)	26,130	13,504	-	-	-	-	-	-
Title II - NCLB Part A 15/16 Grant	-	9,117	15,732	-	(6,615)	17,352	10,737	-	-
Title II - NCLB Part A 16/17 Grant	-	-	-	-	-	-	22,786	-	(22,786)
Prepaid Student Accounts	-	41,369	41,369	-	-	56,080	40,856	-	15,224
Payroll Clearing	(32,348)	2,356,836	2,355,817	-	(31,329)	2,480,343	2,483,464	-	(34,450)
Totals	\$ 5,427,666	\$ 26,044,345	\$ 24,011,392	\$ -	\$ 7,460,619	\$ 26,428,708	\$ 24,802,398	\$ -	\$ 9,086,929

The notes to the financial statement are an integral part of this statement.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by fiscal year end.

The Self-Insurance fund remained as a negative balance due to the fact that the School Corporation's health insurance claims exceeded the premium income. The School Corporation has since joined a health insurance trust and has eliminated the fund's negative balance in fiscal year 2018.

The Payroll Clearing fund was overdrawn at fiscal year end due to health and dental claims being paid in advance of payroll deductions being receipted into the fund.

Note 8. Holding Corporations

The School Corporation has entered into a capital lease with North West Hendricks Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determine to be a related-party of the School Corporation. Lease payments during the fiscal years 2015-2016 and 2016-2017 totaled \$1,085,000 and \$1,080,500, respectively.

NORTH WEST HENDRICKS SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

The School Corporation has entered into a capital lease with North West Hendricks Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determine to be a related-party of the School Corporation. Lease payments during the fiscal years 2016 and 2017 totaled \$3,852,000 and \$3,646,000, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 1,165,751	\$ 1,466,358	\$ 74,264	\$ 530,849	\$ 548,563	\$ 640,779	\$ 650,000
Receipts:							
Local sources	80,050	6,476,492	221,811	1,250,501	857,274	1,032,035	110,678
Intermediate sources	18	-	-	-	-	-	-
State sources	11,318,900	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	11,398,968	6,476,492	221,811	1,250,501	857,274	1,032,035	110,678
Disbursements:							
Instruction	6,675,579	-	-	-	-	-	-
Support services	4,249,826	-	-	981,528	769,290	1,045,348	-
Noninstructional services	205,603	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	340,904	-	-	-
Debt service	-	5,043,986	224,672	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	11,131,008	5,043,986	224,672	1,322,432	769,290	1,045,348	-
Excess (deficiency) of receipts over disbursements	267,960	1,432,506	(2,861)	(71,931)	87,984	(13,313)	110,678
Other financing sources (uses):							
Transfers in	-	-	-	607,587	1,373	-	-
Transfers out	-	(600,000)	-	-	-	-	-
Total other financing sources (uses)	-	(600,000)	-	607,587	1,373	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	267,960	832,506	(2,861)	535,656	89,357	(13,313)	110,678
Cash and investments - ending	\$ 1,433,711	\$ 2,298,864	\$ 71,403	\$ 1,066,505	\$ 637,920	\$ 627,466	\$ 760,678

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Retirement/ Severance Bond	School Corporation Construction Fund 2008	School Corporation Construction Fund 2015	School Lunch	Textbook Rental	Self- Insurance	Levy Excess
Cash and investments - beginning	\$ 72,812	\$ 23,114	\$ 3,632	\$ 142,059	\$ 379,821	\$ (466,754)	\$ 1,373
Receipts:							
Local sources	-	-	-	595,822	290,779	167,827	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	13,318	92,318	-	-
Federal sources	-	-	-	260,359	-	-	-
Other receipts	-	-	-	595	-	-	-
Total receipts	-	-	-	870,094	383,097	167,827	-
Disbursements:							
Instruction	-	-	-	-	63	-	-
Support services	493	-	-	20,093	334,026	-	-
Noninstructional services	-	-	-	893,365	-	-	-
Facilities acquisition and construction	-	23,114	-	-	-	-	-
Debt service	-	-	750	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	493	23,114	750	913,458	334,089	-	-
Excess (deficiency) of receipts over disbursements	(493)	(23,114)	(750)	(43,364)	49,008	167,827	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,373)
Total other financing sources (uses)	-	-	-	-	-	-	(1,373)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(493)	(23,114)	(750)	(43,364)	49,008	167,827	(1,373)
Cash and investments - ending	\$ 72,319	\$ -	\$ 2,882	\$ 98,695	\$ 428,829	\$ (298,927)	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Educational License Plates	Early Intervention Grant	Donations, Gifts and Trusts	Renaissance Fund	Adopt A Classroom	Gift of Property - Sold/ Building	Donations/ Literacy Project
Cash and investments - beginning	\$ 2,381	\$ -	\$ 1,965	\$ 1,446	\$ 404	\$ 12,808	\$ 53
Receipts:							
Local sources	-	-	250	7,764	250	-	-
Intermediate sources	188	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	188	-	250	7,764	250	-	-
Disbursements:							
Instruction	-	-	522	5,119	189	-	-
Support services	-	-	-	2,824	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	522	7,943	189	-	-
Excess (deficiency) of receipts over disbursements	188	-	(272)	(179)	61	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(1,075)	-	-	-	-	-	-
Total other financing sources (uses)	(1,075)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(887)	-	(272)	(179)	61	-	-
Cash and investments - ending	\$ 1,494	\$ -	\$ 1,693	\$ 1,267	\$ 465	\$ 12,808	\$ 53

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Extra Circular WKRS/ TWMS	Tri-West Extra- Circular Helpers	Vol Ath Coaches- Donations/ TWHS	Custodial Overtime	Volleyball Donation - TWMS	Scholarships and Awards	Bill Compton Scholarship
Cash and investments - beginning	\$ 74	\$ 19	\$ 1,364	\$ 5,548	\$ -	\$ 262	\$ -
Receipts:							
Local sources	2,975	7,715	1,500	333	-	4,758	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,975	7,715	1,500	333	-	4,758	-
Disbursements:							
Instruction	2,956	7,716	1,501	-	-	-	-
Support services	-	-	-	3,193	-	95	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	6,000	-
Total disbursements	2,956	7,716	1,501	3,193	-	6,095	-
Excess (deficiency) of receipts over disbursements	19	(1)	(1)	(2,860)	-	(1,337)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	1,075	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	1,075	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19	(1)	(1)	(2,860)	-	(262)	-
Cash and investments - ending	\$ 93	\$ 18	\$ 1,363	\$ 2,688	\$ -	\$ -	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Miscellaneous Programs	NWH Education Foundation Grant	Donation/ Gifts - PES	Pittsboro Alumni Association	Schools to Watch	Circle K Donation - PES	One Room Schoolhouse
Cash and investments - beginning	\$ 37,705	\$ 3,714	\$ 310	\$ -	\$ -	\$ -	\$ 17,773
Receipts:							
Local sources	-	12,191	-	-	-	-	5,924
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	12,191	-	-	-	-	5,924
Disbursements:							
Instruction	-	12,860	-	-	-	-	-
Support services	-	-	-	-	-	-	736
Noninstructional services	-	-	-	-	-	-	8,793
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	12,860	-	-	-	-	9,529
Excess (deficiency) of receipts over disbursements	-	(669)	-	-	-	-	(3,605)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(669)	-	-	-	-	(3,605)
Cash and investments - ending	\$ 37,705	\$ 3,045	\$ 310	\$ -	\$ -	\$ -	\$ 14,168

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	NSES Smithville Ozobot Grant	PPG Foundation Grant - PPS	Academic Decathlon	Hendricks Regional Sponsorship	Phi Beta Psi Sorority- Donation	Larry & Jackie Sparks	Lowes Toolbox Grant May 2015
Cash and investments - beginning	\$ -	\$ -	\$ 185	\$ 4,160	\$ 263	\$ 4,333	\$ 3,000
Receipts:							
Local sources	-	-	70	15,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	70	15,000	-	-	-
Disbursements:							
Instruction	-	-	255	11,573	-	2,037	-
Support services	-	-	-	-	188	-	-
Noninstructional services	-	-	-	-	-	-	1,618
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	255	11,573	188	2,037	1,618
Excess (deficiency) of receipts over disbursements	-	-	(185)	3,427	(188)	(2,037)	(1,618)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(7,587)	-	-	-
Total other financing sources (uses)	-	-	-	(7,587)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(185)	(4,160)	(188)	(2,037)	(1,618)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 2,296	\$ 1,382

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Ind Retired Teachers Assoc	United Way - Blankets	Srvc Club - McCloud Park Benches	Edwards Transportation Donation	Formative Assessment	Instruction Support	Gifted & Talented - 14/15 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,090	\$ 4,184
Receipts:							
Local sources	500	1,000	-	-	-	202,762	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	18,564	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	500	1,000	-	-	18,564	202,762	-
Disbursements:							
Instruction	500	-	-	-	-	147,304	-
Support services	-	-	-	-	17,878	-	4,184
Noninstructional services	-	1,000	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500	1,000	-	-	17,878	147,304	4,184
Excess (deficiency) of receipts over disbursements	-	-	-	-	686	55,458	(4,184)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	686	55,458	(4,184)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 686	\$ 118,548	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
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 For the Year Ended June 30, 2016

	Gifted & Talented - 15/16 Grant	Gifted & Talented - 16/17 Grant	Drug Free Communities	Swim Program - Tri-West	TW High School Swim Club	Extra Curricular Summer Athletic Prog	Non-English Speaking Programs
Cash and investments - beginning	\$ -	\$ -	\$ 12,945	\$ 1,436	\$ 4	\$ -	\$ 1,752
Receipts:							
Local sources	-	-	5,215	6,405	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	34,217	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	34,217	-	5,215	6,405	-	-	-
Disbursements:							
Instruction	-	-	2,234	3,936	-	-	299
Support services	30,947	-	4,252	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	3,345	-	-	-	-	-	-
Total disbursements	34,292	-	6,486	3,936	-	-	299
Excess (deficiency) of receipts over disbursements	(75)	-	(1,271)	2,469	-	-	(299)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(75)	-	(1,271)	2,469	-	-	(299)
Cash and investments - ending	\$ (75)	\$ -	\$ 11,674	\$ 3,905	\$ 4	\$ -	\$ 1,453

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	School Technology	Career and Technical Performance Grant	Dollar General Grant - PPS	Student Academic Account	Sale of Property on Osborne	Soccer/ Football Parking Lot - 16	Connect 2000 Grant
Cash and investments - beginning	\$ 12,245	\$ -	\$ 79	\$ 27	\$ 43,845	\$ -	\$ (19,094)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	10,884	-	-	-	-	-	23,750
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	10,884	-	-	-	-	-	23,750
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	38,959
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	38,959
Excess (deficiency) of receipts over disbursements	10,884	-	-	-	-	-	(15,209)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,884	-	-	-	-	-	(15,209)
Cash and investments - ending	\$ 23,129	\$ -	\$ 79	\$ 27	\$ 43,845	\$ -	\$ (34,303)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Eli Lilly Science Grant	Insurance Claims/ Losses	HPS Account	Title I CFDA 84.01 A - 14/15 Grant	Title I CFDA 84.01 A - 15/16 Grant	Title I CFDA 84.01 A - 16/17 Grant	IDEA
Cash and investments - beginning	\$ 53	\$ -	\$ 453	\$ (13,117)	\$ -	\$ -	\$ 95,740
Receipts:							
Local sources	-	81,061	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	26,926	24,770	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	81,061	-	26,926	24,770	-	-
Disbursements:							
Instruction	53	-	-	13,809	35,748	-	-
Support services	-	64,944	453	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	53	64,944	453	13,809	35,748	-	-
Excess (deficiency) of receipts over disbursements	(53)	16,117	(453)	13,117	(10,978)	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(53)	16,117	(453)	13,117	(10,978)	-	-
Cash and investments - ending	\$ -	\$ 16,117	\$ -	\$ -	\$ (10,978)	\$ -	\$ 95,740

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	Fed Co-op Flow Thru/ CFDA 84.027 - 14/15 Grant	Fed Co-op Flow Thru/ CFDA 84.027 - 15/16 Grant	Fed Co-op Flow Thru/ CFDA 84.027 - 16/17 Grant	Fed Co-op - 619 Grant/ CFDA 84.173 - 14/15 Grant	Fed Co-op - 619 Grant/ CFDA 84.173 - 15/16 Grant	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (61,390)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	166,744	160,663	-	7,071	-	12,666
Other receipts	-	-	-	-	-	-
Total receipts	166,744	160,663	-	7,071	-	12,666
Disbursements:						
Instruction	105,354	224,887	-	7,071	-	998
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	105,354	224,887	-	7,071	-	998
Excess (deficiency) of receipts over disbursements	61,390	(64,224)	-	-	-	11,668
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	61,390	(64,224)	-	-	-	11,668
Cash and investments - ending	\$ -	\$ (64,224)	\$ -	\$ -	\$ -	\$ 11,668

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title II - NCLB Part A 14/15 Grant	Title II - NCLB Part A 15/16 Grant	Title II - NCLB Part A 16/17 Grant	Prepaid Student Accounts	Payroll Clearing	Totals
Cash and investments - beginning	\$ (12,626)	\$ -	\$ -	\$ -	\$ (32,348)	\$ 5,427,666
Receipts:						
Local sources	-	-	-	-	-	11,438,942
Intermediate sources	-	-	-	-	-	206
State sources	-	-	-	-	-	11,511,951
Federal sources	26,130	9,117	-	-	-	694,446
Other receipts	-	-	-	41,369	2,356,836	2,398,800
Total receipts	26,130	9,117	-	41,369	2,356,836	26,044,345
Disbursements:						
Instruction	-	-	-	-	-	7,262,563
Support services	13,504	15,732	-	-	-	7,598,493
Noninstructional services	-	-	-	-	-	1,110,379
Facilities acquisition and construction	-	-	-	-	-	364,018
Debt service	-	-	-	-	-	5,269,408
Nonprogrammed charges	-	-	-	41,369	2,355,817	2,406,531
Total disbursements	13,504	15,732	-	41,369	2,355,817	24,011,392
Excess (deficiency) of receipts over disbursements	12,626	(6,615)	-	-	1,019	2,032,953
Other financing sources (uses):						
Transfers in	-	-	-	-	-	610,035
Transfers out	-	-	-	-	-	(610,035)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,626	(6,615)	-	-	1,019	2,032,953
Cash and investments - ending	\$ -	\$ (6,615)	\$ -	\$ -	\$ (31,329)	\$ 7,460,619

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 1,433,711	\$ 2,298,864	\$ 71,403	\$ 1,066,505	\$ 637,920	\$ 627,466	\$ 760,678
Receipts:							
Local sources	70,290	6,278,476	225,468	1,246,307	860,404	1,080,300	-
Intermediate sources	30	-	-	-	-	-	-
State sources	11,530,306	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	38,017	-	-	-
Total receipts	<u>11,600,626</u>	<u>6,278,476</u>	<u>225,468</u>	<u>1,284,324</u>	<u>860,404</u>	<u>1,080,300</u>	<u>-</u>
Disbursements:							
Instruction	6,920,756	-	-	-	-	-	-
Support services	4,271,130	-	-	1,330,657	724,721	993,335	-
Noninstructional services	217,414	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	273,150	-	-	-
Debt service	-	4,834,803	222,656	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>11,409,300</u>	<u>4,834,803</u>	<u>222,656</u>	<u>1,603,807</u>	<u>724,721</u>	<u>993,335</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>191,326</u>	<u>1,443,673</u>	<u>2,812</u>	<u>(319,483)</u>	<u>135,683</u>	<u>86,965</u>	<u>-</u>
Other financing sources (uses):							
Transfers in	-	-	-	500,000	200,000	200,000	-
Transfers out	-	(900,000)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(900,000)</u>	<u>-</u>	<u>500,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>191,326</u>	<u>543,673</u>	<u>2,812</u>	<u>180,517</u>	<u>335,683</u>	<u>286,965</u>	<u>-</u>
Cash and investments - ending	<u>\$ 1,625,037</u>	<u>\$ 2,842,537</u>	<u>\$ 74,215</u>	<u>\$ 1,247,022</u>	<u>\$ 973,603</u>	<u>\$ 914,431</u>	<u>\$ 760,678</u>

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Retirement/ Severance Bond	School Corporation Construction Fund 2008	School Corporation Construction Fund 2015	School Lunch	Textbook Rental	Self- Insurance	Levy Excess
Cash and investments - beginning	\$ 72,319	\$ -	\$ 2,882	\$ 98,695	\$ 428,829	\$ (298,927)	\$ -
Receipts:							
Local sources	-	-	-	610,697	331,001	147,663	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	13,176	26,229	-	-
Federal sources	-	-	-	260,846	-	-	-
Other receipts	-	-	-	695	-	-	-
Total receipts	-	-	-	885,414	357,230	147,663	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	429	-	-	23,514	374,466	-	-
Noninstructional services	-	-	-	848,370	-	-	-
Facilities acquisition and construction	-	-	-	739	-	-	-
Debt service	-	-	750	-	-	-	-
Nonprogrammed charges	-	-	-	15,223	-	-	-
Total disbursements	429	-	750	887,846	374,466	-	-
Excess (deficiency) of receipts over disbursements	(429)	-	(750)	(2,432)	(17,236)	147,663	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(429)	-	(750)	(2,432)	(17,236)	147,663	-
Cash and investments - ending	\$ 71,890	\$ -	\$ 2,132	\$ 96,263	\$ 411,593	\$ (151,264)	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Educational License Plates	Early Intervention Grant	Donations, Gifts and Trusts	Renaissance Fund	Adopt A Classroom	Gift of Property - Sold/ Building	Donations/ Literacy Project
Cash and investments - beginning	\$ 1,494	\$ -	\$ 1,693	\$ 1,267	\$ 465	\$ 12,808	\$ 53
Receipts:							
Local sources	-	8,389	1,000	11,073	1,550	-	-
Intermediate sources	169	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	169	8,389	1,000	11,073	1,550	-	-
Disbursements:							
Instruction	-	7,389	1,000	2,726	1,519	-	-
Support services	-	-	-	7,148	-	-	53
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	12,666	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	7,389	1,000	9,874	1,519	12,666	53
Excess (deficiency) of receipts over disbursements	169	1,000	-	1,199	31	(12,666)	(53)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(1,356)	-	-	-	-	-	-
Total other financing sources (uses)	(1,356)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,187)	1,000	-	1,199	31	(12,666)	(53)
Cash and investments - ending	\$ 307	\$ 1,000	\$ 1,693	\$ 2,466	\$ 496	\$ 142	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Extra Cirricular WKRS/ TWMS	Tri-West Extra- Cirricular Helpers	Vol Ath Coaches- Donations/ TWHS	Custodial Overtime	Volleyball Donation - TWMS	Scholarships and Awards	Bill Compton Scholarship
Cash and investments - beginning	\$ 93	\$ 18	\$ 1,363	\$ 2,688	\$ -	\$ -	\$ -
Receipts:							
Local sources	2,260	5,970	2,500	1,829	5,000	4,644	2,520
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,260	5,970	2,500	1,829	5,000	4,644	2,520
Disbursements:							
Instruction	2,325	5,905	2,500	-	4,174	-	-
Support services	-	355	725	3,985	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	6,000	-
Total disbursements	2,325	6,260	3,225	3,985	4,174	6,000	-
Excess (deficiency) of receipts over disbursements	(65)	(290)	(725)	(2,156)	826	(1,356)	2,520
Other financing sources (uses):							
Transfers in	-	638	-	-	-	1,356	-
Transfers out	-	-	(638)	-	-	-	-
Total other financing sources (uses)	-	638	(638)	-	-	1,356	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(65)	348	(1,363)	(2,156)	826	-	2,520
Cash and investments - ending	\$ 28	\$ 366	\$ -	\$ 532	\$ 826	\$ -	\$ 2,520

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Miscellaneous Programs	NWH Education Foundation Grant	Donation/ Gifts - PES	Pittsboro Alumni Association	Schools to Watch	Circle K Donation - PES	One Room Schoolhouse
Cash and investments - beginning	\$ 37,705	\$ 3,045	\$ 310	\$ -	\$ -	\$ -	\$ 14,168
Receipts:							
Local sources	-	6,993	-	300	4,050	1,000	6,151
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	6,993	-	300	4,050	1,000	6,151
Disbursements:							
Instruction	-	4,482	-	245	-	-	-
Support services	14,984	500	-	-	-	-	777
Noninstructional services	-	-	-	-	-	-	3,777
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,984	4,982	-	245	-	-	4,554
Excess (deficiency) of receipts over disbursements	(14,984)	2,011	-	55	4,050	1,000	1,597
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,984)	2,011	-	55	4,050	1,000	1,597
Cash and investments - ending	\$ 22,721	\$ 5,056	\$ 310	\$ 55	\$ 4,050	\$ 1,000	\$ 15,765

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	NSES Smithville Ozobot Grant	PPG Foundation Grant - PPS	Academic Decathlon	Hendricks Regional Sponsorship	Phi Beta Psi Sorority- Donation	Larry & Jackie Sparks	Lowes Toolbox Grant May 2015
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ 2,296	\$ 1,382
Receipts:							
Local sources	1,000	4,934	-	15,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,000	4,934	-	15,000	-	-	-
Disbursements:							
Instruction	1,000	4,122	-	15,000	-	863	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,000	4,122	-	15,000	-	863	-
Excess (deficiency) of receipts over disbursements	-	812	-	-	-	(863)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	812	-	-	-	(863)	-
Cash and investments - ending	\$ -	\$ 812	\$ -	\$ -	\$ 75	\$ 1,433	\$ 1,382

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Ind Retired Teachers Assoc	United Way - Blankets	Srvc Club - McCloud Park Benches	Edwards Transportation Donation	Formative Assessment	Instruction Support	Gifted & Talented - 14/15 Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 686	\$ 118,548	\$ -
Receipts:							
Local sources	-	-	950	1,000	-	181,415	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	24,467	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	950	1,000	24,467	181,415	-
Disbursements:							
Instruction	-	-	-	401	-	201,142	-
Support services	-	-	-	-	17,640	-	-
Noninstructional services	-	-	950	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	950	401	17,640	201,142	-
Excess (deficiency) of receipts over disbursements	-	-	-	599	6,827	(19,727)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	599	6,827	(19,727)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 599	\$ 7,513	\$ 98,821	\$ -

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Gifted & Talented - 15/16 Grant	Gifted & Talented - 16/17 Grant	Drug Free Communities	Swim Program - Tri-West	TW High School Swim Club	Extra Curricular Summer Athletic Prog	Non-English Speaking Programs
Cash and investments - beginning	\$ (75)	\$ -	\$ 11,674	\$ 3,905	\$ 4	\$ -	\$ 1,453
Receipts:							
Local sources	-	-	2,000	4,517	-	550	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	33,571	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	33,571	2,000	4,517	-	550	-
Disbursements:							
Instruction	-	-	1,750	7,625	-	550	221
Support services	(75)	24,244	3,783	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	395	-	-	-	-	-
Total disbursements	(75)	24,639	5,533	7,625	-	550	221
Excess (deficiency) of receipts over disbursements	75	8,932	(3,533)	(3,108)	-	-	(221)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	75	8,932	(3,533)	(3,108)	-	-	(221)
Cash and investments - ending	\$ -	\$ 8,932	\$ 8,141	\$ 797	\$ 4	\$ -	\$ 1,232

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	School Technology	Career and Technical Performance Grant	Dollar General Grant - PPS	Student Academic Account	Sale of Property on Osborne	Soccer/ Football Parking Lot - 16	Connect 2000 Grant
Cash and investments - beginning	\$ 23,129	\$ -	\$ 79	\$ 27	\$ 43,845	\$ -	\$ (34,303)
Receipts:							
Local sources	-	-	-	-	-	1,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	12,788	19,719	-	-	-	-	11,438
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	12,788	19,719	-	-	-	1,000	11,438
Disbursements:							
Instruction	-	9,859	79	27	-	-	-
Support services	25,751	-	-	-	-	-	2,621
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,000	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	25,751	9,859	79	27	-	1,000	2,621
Excess (deficiency) of receipts over disbursements	(12,963)	9,860	(79)	(27)	-	-	8,817
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,963)	9,860	(79)	(27)	-	-	8,817
Cash and investments - ending	\$ 10,166	\$ 9,860	\$ -	\$ -	\$ 43,845	\$ -	\$ (25,486)

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Eli Lilly Science Grant	Insurance Claims/ Losses	HPS Account	Title I CFDA 84.01 A - 14/15 Grant	Title I CFDA 84.01 A - 15/16 Grant	Title I CFDA 84.01 A - 16/17 Grant	IDEA
Cash and investments - beginning	\$ -	\$ 16,117	\$ -	\$ -	\$ (10,978)	\$ -	\$ 95,740
Receipts:							
Local sources	-	367,928	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	27,327	21,004	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	367,928	-	-	27,327	21,004	-
Disbursements:							
Instruction	-	-	-	-	16,349	43,662	-
Support services	-	384,045	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	384,045	-	-	16,349	43,662	-
Excess (deficiency) of receipts over disbursements	-	(16,117)	-	-	10,978	(22,658)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,117)	-	-	10,978	(22,658)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,658)	\$ 95,740

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Fed Co-op Flow Thru/ CFDA 84.027 - 14/15 Grant	Fed Co-op Flow Thru/ CFDA 84.027 - 15/16 Grant	Fed Co-op Flow Thru/ CFDA 84.027 - 16/17 Grant	Fed Co-op - 619 Grant/ CFDA 84.173 - 14/15 Grant	Fed Co-op - 619 Grant/ CFDA 84.173 - 15/16 Grant	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ (64,224)	\$ -	\$ -	\$ -	\$ 11,668
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	176,241	157,611	-	6,997	18,173
Other receipts	-	-	-	-	-	-
Total receipts	-	176,241	157,611	-	6,997	18,173
Disbursements:						
Instruction	-	112,017	225,917	-	6,997	1,272
Support services	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	112,017	225,917	-	6,997	1,272
Excess (deficiency) of receipts over disbursements	-	64,224	(68,306)	-	-	16,901
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	64,224	(68,306)	-	-	16,901
Cash and investments - ending	\$ -	\$ -	\$ (68,306)	\$ -	\$ -	\$ 28,569

NORTH WEST HENDRICKS SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Title II - NCLB Part A 14/15 Grant	Title II - NCLB Part A 15/16 Grant	Title II - NCLB Part A 16/17 Grant	Prepaid Student Accounts	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (6,615)	\$ -	\$ -	\$ (31,329)	\$ 7,460,619
Receipts:						
Local sources	-	-	-	-	-	11,496,129
Intermediate sources	-	-	-	-	-	199
State sources	-	-	-	-	-	11,671,694
Federal sources	-	17,352	-	-	-	685,551
Other receipts	-	-	-	56,080	2,480,343	2,575,135
Total receipts	-	17,352	-	56,080	2,480,343	26,428,708
Disbursements:						
Instruction	-	-	-	-	-	7,601,874
Support services	-	10,737	22,786	-	-	8,238,311
Noninstructional services	-	-	-	-	-	1,070,511
Facilities acquisition and construction	-	-	-	-	-	287,555
Debt service	-	-	-	-	-	5,058,209
Nonprogrammed charges	-	-	-	40,856	2,483,464	2,545,938
Total disbursements	-	10,737	22,786	40,856	2,483,464	24,802,398
Excess (deficiency) of receipts over disbursements	-	6,615	(22,786)	15,224	(3,121)	1,626,310
Other financing sources (uses):						
Transfers in	-	-	-	-	-	901,994
Transfers out	-	-	-	-	-	(901,994)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,615	(22,786)	15,224	(3,121)	1,626,310
Cash and investments - ending	\$ -	\$ -	\$ (22,786)	\$ 15,224	\$ (34,450)	\$ 9,086,929

NORTH WEST HENDRICKS SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2017

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 643,422</u>	<u>\$ -</u>

NORTH WEST HENDRICKS SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2017

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
North West Hendricks Middle School Building Corporation	Tri-West Middle School Building	\$ 1,080,000	7/15/2015	1/15/2027
North West Hendricks Multi-School Building Corporation	School Buildings/Administration Office	<u>3,646,000</u>	12/15/2008	12/15/2030
Total governmental activities		<u>4,726,000</u>		
Total of annual lease payments		<u>\$ 4,726,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2009 School Construction Bonds	\$ 999,891	\$ 7,499
General obligation bonds	Common School Loans	347,916	96,645
General obligation bonds	Pension Bonds	<u>545,000</u>	<u>224,886</u>
Total governmental activities		<u>1,892,807</u>	<u>329,030</u>
Totals		<u>\$ 1,892,807</u>	<u>\$ 329,030</u>

NORTH WEST HENDRICKS SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2017

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 850,602
Buildings	61,120,317
Improvements other than buildings	14,087,719
Machinery, equipment, and vehicles	<u>3,781,431</u>
Total governmental activities	<u>79,840,069</u>
Total capital assets	<u>\$ 79,840,069</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.