

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF LYNNVILLE

WARRICK COUNTY, INDIANA

January 1, 2015 to December 31, 2018



**FILED**

06/25/2019



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sheridan Jones Lauri Stockus	01-01-15 to 12-31-18 01-01-19 to 12-31-22
President of the Town Council	Eric Erwin Doris Horn Eric Erwin	01-01-15 to 12-31-15 01-01-16 to 12-31-18 01-01-19 to 12-31-19
Superintendent of Utilities	Mike Ruedlinger Stephen Bailes	01-01-15 to 05-13-18 05-14-18 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LYNNVILLE, WARRICK COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Lynnville (Town), which comprise the financial position and results of operations for the period of January 1, 2015 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2015 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

May 9, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF LYNNVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2015 and 2016

Fund	Cash and Investments 01-01-15			Cash and Investments 12-31-15			Cash and Investments 12-31-16		
	Receipts	Disbursements		Receipts	Disbursements		Receipts	Disbursements	
General Fund	\$ 95,695	\$ 68,274	\$ 91,129	\$ 72,840	\$ 66,788	\$ 87,687	\$ 51,941		
MVH	202,958	43,629	24,292	222,295	48,837	39,070	232,062		
LRS	22,925	8,444	119	31,250	8,413	10,438	29,225		
Lynnville Park	121,719	192,406	162,477	151,648	173,481	135,733	189,396		
CEDIT	133,306	38,738	88,673	83,371	46,811	26,900	103,282		
Fire Protection Territory	29,892	116,240	106,328	39,804	105,492	79,040	66,256		
CCI	38,134	2,230	-	40,364	2,263	-	42,627		
Special Fire Protection Equipment	59,737	25,084	-	84,821	21,468	-	106,289		
LOIT Special Distribution	-	-	-	-	11,635	-	11,635		
Rainy Day Fund	-	-	-	-	9,280	-	9,280		
Ball Park Donations	240	-	-	240	-	-	240		
Park Donations	460	-	-	460	-	-	460		
Wastewater Utility-Operating	109,357	317,009	277,054	149,312	285,523	244,827	190,008		
Wastewater Utility-Bond And Interest	44,761	29,600	37,384	36,977	53,990	47,873	43,094		
Wastewater Utility-Depreciation/Improvement	30,861	8,000	16,571	22,290	12,000	2,556	31,734		
Wastewater Utility-Tec Sche Line	350	-	-	350	-	-	350		
Wastewater Utility-Operating/Maintenance	62,950	12,000	1,750	73,200	42,000	51,404	63,796		
Water Utility-Operating	146,987	216,627	202,729	160,885	228,616	206,094	183,407		
Water Utility-Bond And Interest	728	2,000	-	2,728	6,000	-	8,728		
Water Utility-Depreciation/Improve	39,242	6,400	658	44,984	6,000	2,551	48,433		
Water Utility-Customer Deposit	45,298	3,100	1,515	46,883	3,700	2,723	47,860		
Water Utility-Operating/Maintenance	25,928	6,400	-	32,328	6,000	-	38,328		
Payroll	8,355	229,431	234,118	3,668	194,157	195,319	2,506		
SRF Lynnville Sinking Fund	60,593	28,007	-	88,600	28,103	39,373	77,330		
SRF Lynnville DSR Fund	57,256	4,665	-	61,921	4,771	-	66,692		
Totals	<u>\$ 1,337,732</u>	<u>\$ 1,358,284</u>	<u>\$ 1,244,797</u>	<u>\$ 1,451,219</u>	<u>\$ 1,365,328</u>	<u>\$ 1,171,588</u>	<u>\$ 1,644,959</u>		

The notes to the financial statements are an integral part of this statement.

TOWN OF LYNNVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General Fund	\$ 51,941	\$ 104,775	\$ 75,737	\$ 80,979	\$ 95,823	\$ 90,769	\$ 86,033
MVH	232,062	50,462	17,330	265,194	65,339	54,506	276,027
LRS	29,225	10,884	242	39,867	16,069	19,141	36,795
Lynnville Park	189,396	203,645	149,917	243,124	197,099	255,124	185,099
CEDIT	103,282	48,413	26,850	124,845	51,384	27,750	148,479
Fire Protection Territory	66,256	200,265	51,552	214,969	118,275	153,811	179,433
CCI	42,627	2,160	-	44,787	4,192	2,700	46,279
Special Fire Protection Equipment	106,289	44,709	100,000	50,998	68,817	137,992	(18,177)
LOIT Special Distribution	11,635	-	-	11,635	-	11,635	-
Rainy Day Fund	9,280	6,625	-	15,905	6,625	-	22,530
Ball Park Donations	240	-	-	240	-	-	240
Park Donations	460	-	-	460	-	-	460
Wastewater Utility-Operating	190,008	314,650	283,257	221,401	852,541	787,382	286,560
Wastewater Utility-Bond And Interest	43,094	12,000	24,252	30,842	68,100	52,381	46,561
Wastewater Utility-Depreciation/Improvement	31,734	12,000	-	43,734	9,000	-	52,734
Wastewater Utility-Tec Sche Line	350	-	-	350	-	-	350
Wastewater Utility-Operating/Maintenance	63,796	99,500	109,533	53,763	181,749	183,010	52,502
Water Utility-Operating	183,407	230,161	222,912	190,656	340,469	349,336	181,789
Water Utility-Bond And Interest	8,728	6,000	-	14,728	6,500	-	21,228
Water Utility-Depreciation/Improve	48,433	6,000	-	54,433	6,600	-	61,033
Water Utility-Customer Deposit	47,860	2,700	1,271	49,289	3,784	5,483	47,590
Water Utility-Operating/Maintenance	38,328	12,000	-	50,328	13,000	-	63,328
Payroll	2,506	203,460	206,270	(304)	232,779	229,416	3,059
SRF Lynnville Sinking Fund	77,330	8,319	39,584	46,065	38,054	39,767	44,352
SRF Lynnville DSR Fund	66,692	1,796	-	68,488	1,112	-	69,600
Community Center	-	-	-	-	29,108	99	29,009
Sewer Construction	-	-	-	-	310,586	310,599	(13)
Totals	<u>\$ 1,644,959</u>	<u>\$ 1,580,524</u>	<u>\$ 1,308,707</u>	<u>\$ 1,916,776</u>	<u>\$ 2,717,005</u>	<u>\$ 2,710,901</u>	<u>\$ 1,922,880</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*F. Interfund Transfers*

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

*G. Fund Accounting*

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

TOWN OF LYNNVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of posting errors that are in the process of being corrected.

**Note 7. Restatements**

For the year ended December 31, 2014, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2014	New Fund	Balance as of January 1, 2015
SRF Lynnville Sinking Fund	\$ -	\$ 60,593	\$ 60,593
SRF Lynnville DSR Fund	-	57,256	57,256

**Note 8. Subsequent Event**

The Town Council approved \$3,237,000 funding for a wastewater improvement project on November 7, 2018. The sources of funding are a direct grant from the Water and Waste Disposal Systems for Rural Communities Program from USDA for \$932,000, a loan from USDA for \$1,655,000, a grant from the Indiana Office of Community and Rural Affairs (OCRA) for \$600,000, and \$50,000 from local funds. The Town Council also awarded a construction bid for the project to Thieneman Construction for \$2,128,000 on November 7, 2018.

The projected start date for the wastewater improvement project was February 8, 2019, and the project is scheduled for completion in 2019.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	General Fund	MVH	LRS	Lynnville Park	CEDIT	Fire Protection Territory	CCI	Special Fire Protection Equipment	LOIT Special Distribution
Cash and investments - beginning	\$ 95,695	\$ 202,958	\$ 22,925	\$ 121,719	\$ 133,306	\$ 29,892	\$ 38,134	\$ 59,737	\$ -
Receipts:									
Taxes	68,274	43,629	8,444	-	38,738	116,240	2,230	25,084	-
Charges for services	-	-	-	192,406	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	68,274	43,629	8,444	192,406	38,738	116,240	2,230	25,084	-
Disbursements:									
Personal services	23,931	7,555	-	65,767	-	7,990	-	-	-
Supplies	1,591	-	119	10,049	-	3,330	-	-	-
Other services and charges	33,331	16,737	-	40,585	-	25,636	-	-	-
Debt service - principal and interest	-	-	-	-	5,022	-	-	-	-
Capital outlay	28,536	-	-	13,579	83,651	14,509	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	3,740	-	-	32,497	-	54,863	-	-	-
Total disbursements	91,129	24,292	119	162,477	88,673	106,328	-	-	-
Excess (deficiency) of receipts over disbursements	(22,855)	19,337	8,325	29,929	(49,935)	9,912	2,230	25,084	-
Cash and investments - ending	\$ 72,840	\$ 222,295	\$ 31,250	\$ 151,648	\$ 83,371	\$ 39,804	\$ 40,364	\$ 84,821	\$ -

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Rainy Day Fund	Ball Park Donations	Park Donations	Wastewater Utility- Operating	Wastewater Utility-Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility-Tec Sche Line	Wastewater Utility- Operating/ Maintenance	Water Utility- Operating
Cash and investments - beginning	\$ -	\$ 240	\$ 460	\$ 109,357	\$ 44,761	\$ 30,861	\$ 350	\$ 62,950	\$ 146,987
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	317,009	-	-	-	-	216,627
Other receipts	-	-	-	-	29,600	8,000	-	12,000	-
Total receipts	-	-	-	317,009	29,600	8,000	-	12,000	216,627
Disbursements:									
Personal services	-	-	-	62,101	-	-	-	-	55,552
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	3,586	-	-	-	-	5,851
Debt service - principal and interest	-	-	-	-	37,384	-	-	-	-
Capital outlay	-	-	-	-	-	16,571	-	-	-
Utility operating expenses	-	-	-	161,767	-	-	-	-	123,426
Other disbursements	-	-	-	49,600	-	-	-	1,750	17,900
Total disbursements	-	-	-	277,054	37,384	16,571	-	1,750	202,729
Excess (deficiency) of receipts over disbursements	-	-	-	39,955	(7,784)	(8,571)	-	10,250	13,898
Cash and investments - ending	\$ -	\$ 240	\$ 460	\$ 149,312	\$ 36,977	\$ 22,290	\$ 350	\$ 73,200	\$ 160,885

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2015

	Water Utility-Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility- Operating/ Maintenance	Payroll	SRF Lynnville Sinking Fund	SRF Lynnville DSR Fund	Totals
Cash and investments - beginning	\$ 728	\$ 39,242	\$ 45,298	\$ 25,928	\$ 8,355	\$ 60,593	\$ 57,256	\$ 1,337,732
Receipts:								
Taxes	-	-	-	-	-	-	-	302,639
Charges for services	-	-	-	-	-	-	-	192,406
Utility fees	-	-	3,100	-	-	-	-	536,736
Other receipts	2,000	6,400	-	6,400	229,431	28,007	4,665	326,503
Total receipts	2,000	6,400	3,100	6,400	229,431	28,007	4,665	1,358,284
Disbursements:								
Personal services	-	-	-	-	-	-	-	222,896
Supplies	-	-	-	-	-	-	-	15,089
Other services and charges	-	-	-	-	-	-	-	125,726
Debt service - principal and interest	-	-	-	-	-	-	-	42,406
Capital outlay	-	658	-	-	-	-	-	157,504
Utility operating expenses	-	-	-	-	-	-	-	285,193
Other disbursements	-	-	1,515	-	234,118	-	-	395,983
Total disbursements	-	658	1,515	-	234,118	-	-	1,244,797
Excess (deficiency) of receipts over disbursements	2,000	5,742	1,585	6,400	(4,687)	28,007	4,665	113,487
Cash and investments - ending	\$ 2,728	\$ 44,984	\$ 46,883	\$ 32,328	\$ 3,668	\$ 88,600	\$ 61,921	\$ 1,451,219

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	MVH	LRS	Lynnville Park	CEDIT	Fire Protection Territory	CCI	Special Fire Protection Equipment	LOIT Special Distribution
Cash and investments - beginning	\$ 72,840	\$ 222,295	\$ 31,250	\$ 151,648	\$ 83,371	\$ 39,804	\$ 40,364	\$ 84,821	\$ -
Receipts:									
Taxes	56,757	17,792	-	-	-	105,297	1,196	21,468	-
Intergovernmental receipts	9,366	29,045	8,413	-	46,811	-	1,067	-	11,635
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	665	2,000	-	173,481	-	195	-	-	-
Total receipts	66,788	48,837	8,413	173,481	46,811	105,492	2,263	21,468	11,635
Disbursements:									
Personal services	27,772	7,310	-	-	-	8,000	-	-	-
Supplies	2,783	-	-	-	-	4,516	-	-	-
Other services and charges	56,995	1,760	10,438	-	-	37,113	-	-	-
Debt service - principal and interest	-	-	-	-	26,900	-	-	-	-
Capital outlay	137	-	-	-	-	29,411	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	30,000	-	135,733	-	-	-	-	-
Total disbursements	87,687	39,070	10,438	135,733	26,900	79,040	-	-	-
Excess (deficiency) of receipts over disbursements	(20,899)	9,767	(2,025)	37,748	19,911	26,452	2,263	21,468	11,635
Cash and investments - ending	\$ 51,941	\$ 232,062	\$ 29,225	\$ 189,396	\$ 103,282	\$ 66,256	\$ 42,627	\$ 106,289	\$ 11,635

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Rainy Day Fund	Ball Park Donations	Park Donations	Wastewater Utility- Operating	Wastewater Utility-Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility-Tec Sche Line	Wastewater Utility- Operating/ Maintenance	Water Utility- Operating
Cash and investments - beginning	\$ -	\$ 240	\$ 460	\$ 149,312	\$ 36,977	\$ 22,290	\$ 350	\$ 73,200	\$ 160,885
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	285,523	-	-	-	-	228,616
Other receipts	9,280	-	-	-	53,990	12,000	-	42,000	-
Total receipts	9,280	-	-	285,523	53,990	12,000	-	42,000	228,616
Disbursements:									
Personal services	-	-	-	51,083	-	-	-	-	46,026
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	425	-	-	-	-	6,156
Debt service - principal and interest	-	-	-	-	47,873	-	-	-	-
Capital outlay	-	-	-	-	-	2,556	-	-	-
Utility operating expenses	-	-	-	90,699	-	-	-	51,404	135,912
Other disbursements	-	-	-	102,620	-	-	-	-	18,000
Total disbursements	-	-	-	244,827	47,873	2,556	-	51,404	206,094
Excess (deficiency) of receipts over disbursements	9,280	-	-	40,696	6,117	9,444	-	(9,404)	22,522
Cash and investments - ending	\$ 9,280	\$ 240	\$ 460	\$ 190,008	\$ 43,094	\$ 31,734	\$ 350	\$ 63,796	\$ 183,407

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Water Utility-Bond And Interest	Water Utility- Depreciation/ Improve	Water Utility-Customer Deposit	Water Utility- Operating/ Maintenance	Payroll	SRF Lynnville Sinking Fund	SRF Lynnville DSR Fund	Totals
Cash and investments - beginning	\$ 2,728	\$ 44,984	\$ 46,883	\$ 32,328	\$ 3,668	\$ 88,600	\$ 61,921	\$ 1,451,219
Receipts:								
Taxes	-	-	-	-	-	-	-	202,510
Intergovernmental receipts	-	-	-	-	-	-	-	106,337
Utility fees	-	-	3,700	-	-	-	-	517,839
Other receipts	6,000	6,000	-	6,000	194,157	28,103	4,771	538,642
Total receipts	6,000	6,000	3,700	6,000	194,157	28,103	4,771	1,365,328
Disbursements:								
Personal services	-	-	-	-	-	-	-	140,191
Supplies	-	-	-	-	-	-	-	7,299
Other services and charges	-	-	-	-	-	-	-	112,887
Debt service - principal and interest	-	-	-	-	-	-	-	74,773
Capital outlay	-	2,551	-	-	-	-	-	34,655
Utility operating expenses	-	-	-	-	-	-	-	278,015
Other disbursements	-	-	2,723	-	195,319	39,373	-	523,768
Total disbursements	-	2,551	2,723	-	195,319	39,373	-	1,171,588
Excess (deficiency) of receipts over disbursements	6,000	3,449	977	6,000	(1,162)	(11,270)	4,771	193,740
Cash and investments - ending	\$ 8,728	\$ 48,433	\$ 47,860	\$ 38,328	\$ 2,506	\$ 77,330	\$ 66,692	\$ 1,644,959

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General Fund	MVH	LRS	Lynnville Park	CEDIT	Fire Protection Territory	CCI	Special Fire Protection Equipment	LOIT Special Distribution	Rainy Day Fund
Cash and investments - beginning	\$ 51,941	\$ 232,062	\$ 29,225	\$ 189,396	\$ 103,282	\$ 66,256	\$ 42,627	\$ 106,289	\$ 11,635	\$ 9,280
Receipts:										
Taxes	96,947	-	10,884	-	48,413	-	2,160	44,709	-	-
Intergovernmental receipts	7,250	48,462	-	-	-	-	-	-	-	-
Charges for services	-	-	-	203,645	-	200,265	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	578	2,000	-	-	-	-	-	-	-	6,625
Total receipts	<u>104,775</u>	<u>50,462</u>	<u>10,884</u>	<u>203,645</u>	<u>48,413</u>	<u>200,265</u>	<u>2,160</u>	<u>44,709</u>	<u>-</u>	<u>6,625</u>
Disbursements:										
Personal services	30,638	7,282	-	62,768	-	-	-	-	-	-
Supplies	1,901	-	-	4,513	-	-	-	-	-	-
Other services and charges	43,198	1,978	242	34,982	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	26,850	-	-	-	-	-
Capital outlay	-	-	-	13,070	-	51,552	-	100,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	8,070	-	34,584	-	-	-	-	-	-
Total disbursements	<u>75,737</u>	<u>17,330</u>	<u>242</u>	<u>149,917</u>	<u>26,850</u>	<u>51,552</u>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>29,038</u>	<u>33,132</u>	<u>10,642</u>	<u>53,728</u>	<u>21,563</u>	<u>148,713</u>	<u>2,160</u>	<u>(55,291)</u>	<u>-</u>	<u>6,625</u>
Cash and investments - ending	<u>\$ 80,979</u>	<u>\$ 265,194</u>	<u>\$ 39,867</u>	<u>\$ 243,124</u>	<u>\$ 124,845</u>	<u>\$ 214,969</u>	<u>\$ 44,787</u>	<u>\$ 50,998</u>	<u>\$ 11,635</u>	<u>\$ 15,905</u>

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Ball Park Donations	Park Donations	Wastewater Utility- Operating	Wastewater Utility-Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility-Tec Sche Line	Wastewater Utility- Operating/ Maintenance	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/ Improvement
Cash and investments - beginning	\$ 240	\$ 460	\$ 190,008	\$ 43,094	\$ 31,734	\$ 350	\$ 63,796	\$ 183,407	\$ 8,728	\$ 48,433
Receipts:										
Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	314,650	-	-	-	-	230,161	-	-
Other receipts	-	-	-	12,000	12,000	-	99,500	-	6,000	6,000
Total receipts	-	-	314,650	12,000	12,000	-	99,500	230,161	6,000	6,000
Disbursements:										
Personal services	-	-	55,537	-	-	-	-	48,727	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	5,391	-	-	-	-	5,603	-	-
Debt service - principal and interest	-	-	-	24,252	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	89,606	-	-	-	109,533	168,582	-	-
Other disbursements	-	-	132,723	-	-	-	-	-	-	-
Total disbursements	-	-	283,257	24,252	-	-	109,533	222,912	-	-
Excess (deficiency) of receipts over disbursements	-	-	31,393	(12,252)	12,000	-	(10,033)	7,249	6,000	6,000
Cash and investments - ending	\$ 240	\$ 460	\$ 221,401	\$ 30,842	\$ 43,734	\$ 350	\$ 53,763	\$ 190,656	\$ 14,728	\$ 54,433

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Utility-Customer Deposit	Water Utility- Operating/ Maintenance	Payroll	SRF Lynnville Sinking Fund	SRF Lynnville DSR Fund	Community Center	Sewer Construction	Totals
Cash and investments - beginning	\$ 47,860	\$ 38,328	\$ 2,506	\$ 77,330	\$ 66,692	\$ -	\$ -	\$ 1,644,959
Receipts:								
Taxes	-	-	-	-	-	-	-	203,113
Intergovernmental receipts	-	-	-	-	-	-	-	55,712
Charges for services	-	-	-	-	-	-	-	403,910
Utility fees	2,700	-	-	-	-	-	-	547,511
Other receipts	-	12,000	203,460	8,319	1,796	-	-	370,278
Total receipts	2,700	12,000	203,460	8,319	1,796	-	-	1,580,524
Disbursements:								
Personal services	-	-	-	-	-	-	-	204,952
Supplies	-	-	-	-	-	-	-	6,414
Other services and charges	-	-	-	-	-	-	-	91,394
Debt service - principal and interest	-	-	-	-	-	-	-	51,102
Capital outlay	-	-	-	-	-	-	-	164,622
Utility operating expenses	-	-	-	-	-	-	-	367,721
Other disbursements	1,271	-	206,270	39,584	-	-	-	422,502
Total disbursements	1,271	-	206,270	39,584	-	-	-	1,308,707
Excess (deficiency) of receipts over disbursements	1,429	12,000	(2,810)	(31,265)	1,796	-	-	271,817
Cash and investments - ending	\$ 49,289	\$ 50,328	\$ (304)	\$ 46,065	\$ 68,488	\$ -	\$ -	\$ 1,916,776

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	MVH	LRS	Lynnville Park	CEDIT	Fire Protection Territory	CCI	Special Fire Protection Equipment	LOIT Special Distribution	Rainy Day Fund
Cash and investments - beginning	\$ 80,979	\$ 265,194	\$ 39,867	\$ 243,124	\$ 124,845	\$ 214,969	\$ 44,787	\$ 50,998	\$ 11,635	\$ 15,905
Receipts:										
Taxes	-	-	-	-	51,384	-	-	-	-	-
Intergovernmental receipts	6,654	65,339	16,069	-	-	-	4,192	68,817	-	-
Charges for services	704	-	-	196,162	-	56,431	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	88,465	-	-	937	-	61,844	-	-	-	6,625
Total receipts	95,823	65,339	16,069	197,099	51,384	118,275	4,192	68,817	-	6,625
Disbursements:										
Personal services	32,244	3,397	-	58,960	-	10,447	-	-	-	-
Supplies	3,460	-	-	11,626	-	13,894	-	-	-	-
Other services and charges	32,091	50,872	19,141	52,120	-	35,764	-	-	-	-
Debt service - principal and interest	-	-	-	-	27,750	-	-	-	-	-
Capital outlay	11,387	-	-	75,828	-	93,706	2,700	137,992	11,635	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	11,587	237	-	56,590	-	-	-	-	-	-
Total disbursements	90,769	54,506	19,141	255,124	27,750	153,811	2,700	137,992	11,635	-
Excess (deficiency) of receipts over disbursements	5,054	10,833	(3,072)	(58,025)	23,634	(35,536)	1,492	(69,175)	(11,635)	6,625
Cash and investments - ending	\$ 86,033	\$ 276,027	\$ 36,795	\$ 185,099	\$ 148,479	\$ 179,433	\$ 46,279	\$ (18,177)	\$ -	\$ 22,530

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Ball Park Donations	Park Donations	Wastewater Utility- Operating	Wastewater Utility-Bond And Interest	Wastewater Utility- Depreciation/ Improvement	Wastewater Utility-Tec Sche Line	Wastewater Utility- Operating/ Maintenance	Water Utility- Operating	Water Utility-Bond And Interest	Water Utility- Depreciation/ Improvement
Cash and investments - beginning	\$ 240	\$ 460	\$ 221,401	\$ 30,842	\$ 43,734	\$ 350	\$ 53,763	\$ 190,656	\$ 14,728	\$ 54,433
Receipts:										
Taxes	-	-	-	-	-	-	-	6,369	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	159,160	-	-	-	-	333,629	-	-
Penalties	-	-	-	-	-	-	-	471	-	-
Other receipts	-	-	693,381	68,100	9,000	-	181,749	-	6,500	6,600
Total receipts	-	-	852,541	68,100	9,000	-	181,749	340,469	6,500	6,600
Disbursements:										
Personal services	-	-	66,835	-	-	-	-	58,700	-	-
Supplies	-	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	5,325	-	-	-	-	7,218	-	-
Debt service - principal and interest	-	-	-	52,381	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	123,098	-	-	-	-	146,267	-	-
Other disbursements	-	-	592,124	-	-	-	183,010	137,151	-	-
Total disbursements	-	-	787,382	52,381	-	-	183,010	349,336	-	-
Excess (deficiency) of receipts over disbursements	-	-	65,159	15,719	9,000	-	(1,261)	(8,867)	6,500	6,600
Cash and investments - ending	\$ 240	\$ 460	\$ 286,560	\$ 46,561	\$ 52,734	\$ 350	\$ 52,502	\$ 181,789	\$ 21,228	\$ 61,033

TOWN OF LYNNVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Utility-Customer Deposit	Water Utility- Operating/ Maintenance	Payroll	SRF Lynnville Sinking Fund	SRF Lynnville DSR Fund	Community Center	Sewer Construction	Totals
Cash and investments - beginning	\$ 49,289	\$ 50,328	\$ (304)	\$ 46,065	\$ 68,488	\$ -	\$ -	\$ 1,916,776
Receipts:								
Taxes	-	-	-	-	-	-	-	57,753
Intergovernmental receipts	-	-	-	-	-	-	-	161,071
Charges for services	-	-	-	-	-	-	-	253,297
Utility fees	3,784	-	-	-	-	-	-	496,573
Penalties	-	-	-	-	-	-	-	471
Other receipts	-	13,000	232,779	38,054	1,112	29,108	310,586	1,747,840
Total receipts	3,784	13,000	232,779	38,054	1,112	29,108	310,586	2,717,005
Disbursements:								
Personal services	-	-	-	-	-	-	-	230,583
Supplies	-	-	-	-	-	-	-	28,980
Other services and charges	-	-	-	-	-	-	-	202,531
Debt service - principal and interest	-	-	-	-	-	-	-	80,131
Capital outlay	-	-	-	-	-	-	-	333,248
Utility operating expenses	-	-	-	-	-	-	-	269,365
Other disbursements	5,483	-	229,416	39,767	-	99	310,599	1,566,063
Total disbursements	5,483	-	229,416	39,767	-	99	310,599	2,710,901
Excess (deficiency) of receipts over disbursements	(1,699)	13,000	3,363	(1,713)	1,112	29,009	(13)	6,104
Cash and investments - ending	\$ 47,590	\$ 63,328	\$ 3,059	\$ 44,352	\$ 69,600	\$ 29,009	\$ (13)	\$ 1,922,880

TOWN OF LYNNVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-04	\$ 54,000	\$ 4,632
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-01	51,000	27,550
Revenue bonds	Update Wastewater Treatment Plant - Loan 92-02	117,000	10,704
Revenue bonds	Update Wastewater Treatment Plant - 2007	<u>340,000</u>	<u>39,928</u>
Total Wastewater		<u>562,000</u>	<u>82,814</u>
Totals		<u>\$ 562,000</u>	<u>\$ 82,814</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.