

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT
OF
ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
CLINTON COUNTY, INDIANA
July 1, 2015 to June 30, 2018



FILED
06/24/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mandi Pennington	07-01-15 to 06-30-19
Superintendent of Schools	Dr. James Hanna	07-01-15 to 06-30-19
President of the School Board	Joe Hufford	01-01-15 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ROSSVILLE CONSOLIDATED
SCHOOL DISTRICT, CLINTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Rossville Consolidated School District (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 9, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 246,839	\$ 6,071,941	\$ 5,856,252	\$ 2,484	\$ 465,012	\$ 6,050,191	\$ 5,811,587	\$ 11,972	\$ 715,588
Debt Service	662,547	1,148,655	956,808	-	854,394	1,204,771	1,298,895	-	760,270
Capital Projects	57,238	711,194	586,146	-	182,286	716,351	757,742	-	140,895
School Transportation	128,004	445,027	381,369	(15,000)	176,662	465,106	385,315	-	256,453
School Bus Replacement	143,639	149,282	220,769	(23,500)	48,652	153,712	91,752	-	110,612
Rainy Day	885,191	17,606	191,089	38,500	750,208	-	1,213	-	748,995
Construction	-	-	-	-	-	-	-	-	-
School Lunch	115,426	429,398	378,034	-	166,790	401,879	413,870	-	154,799
Textbook Rental	57,841	93,790	141,139	-	10,492	119,710	148,966	-	(18,764)
Levy Excess	347	-	-	-	347	-	-	-	347
Joint Service and Supply - Are	(8,312)	4,882	741	-	(4,171)	-	-	-	(4,171)
Joint Service and Supply Area4	6,826	7,706	7,706	-	6,826	855	855	-	6,826
Child Care Program	25,422	21,995	12,818	-	34,599	32,488	15,903	-	51,184
Lilly Endowment - Counseling	-	-	-	-	-	30,000	20,522	-	9,478
Monsanto Fund Award	-	10,000	10,021	-	(21)	-	-	-	(21)
Extra-Curricular Activities	-	97,351	97,348	-	3	86,746	86,746	-	3
Cultural Arts	460	-	-	-	460	-	-	-	460
Scholarships and Awards	3,770	1,500	1,000	-	4,270	1,702	500	-	5,472
Mattix Trust - Special Ed Fund	10	-	-	-	10	-	-	-	10
Taylor Rader Dance Scholarship	768	500	1,000	-	268	-	-	-	268
Luella and Everett Davis Scholarship	582	-	-	-	582	-	-	-	582
Computer 1:1 Initiative	-	-	589,000	589,000	-	-	-	-	-
Formative Assessment	-	9,760	9,760	-	-	12,909	12,909	-	-
10/11 Gifted/Talented	3,095	-	2,971	-	124	29,037	29,037	-	124
13/14 Gifted/Talented	833	29,093	29,093	-	833	-	-	-	833
Medicaid Reimbursement	57	2,419	500	-	1,976	7,300	631	-	8,645
Secured Schools Safety Grant	(30,352)	34,994	53,465	-	(48,823)	49,545	7,808	-	(7,086)
Non-English Speaking Programs	480	-	-	-	480	764	764	-	480
School Technology	1,986	8,724	8,724	-	1,986	10,628	9,950	-	2,664
Career and Technical Performance Grant	-	-	-	-	-	5,888	835	-	5,053
Senator David Ford Technology	(10,500)	-	-	-	(10,500)	-	-	-	(10,500)
Title I	(1,623)	85,304	94,489	-	(10,808)	44,123	34,939	-	(1,624)
Title I FY 10/11	(10,400)	62,417	50,593	-	1,424	78,451	94,350	-	(14,475)
IDEA	5,422	53,288	40,671	-	18,039	162,767	184,612	-	(3,806)
P.L. 101-476 FY 13/14	(40,350)	143,658	150,399	-	(47,091)	55,474	38,223	-	(29,840)
Special Education Technical Assistance	390	-	-	-	390	-	-	-	390
Preschool Handicap	(7,529)	-	-	-	(7,529)	7,529	-	-	-
Special Ed Pre-School 2015-16	-	500	7,557	-	(7,057)	7,057	-	-	-
Title IV 06/07 Safe & Drug Free	983	-	-	-	983	-	-	-	983
Safe & Drug Free Sch FY 05/06	(389)	-	-	-	(389)	-	-	-	(389)
Title II - Eisenhower - Science and Math Technology Grants	485	-	-	-	485	-	-	-	485
Medicaid Reimbursement - Federal	11	4,805	-	-	4,816	14,506	1,621	-	17,701
Improving Teacher Quality, No Child Left, Title II, Part A	4,050	26,545	26,545	-	4,050	25,570	25,570	-	4,050
Title III - English Proficiency Migrant	(219)	-	-	-	(219)	-	-	-	(219)
Prepaid Lunch	-	-	-	-	-	138,179	124,856	-	13,323
Payroll Clearing	(9,338)	1,910,014	1,909,467	-	(8,791)	1,883,186	1,883,130	-	(8,735)
Totals	\$ 2,233,690	\$ 11,582,348	\$ 11,815,474	\$ 591,484	\$ 2,592,048	\$ 11,796,424	\$ 11,483,101	\$ 11,972	\$ 2,917,343

The notes to the financial statements are an integral part of this statement.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 715,588	\$ 6,242,263	\$ 6,159,238	\$ (131,595)	\$ 667,018
Debt Service	760,270	1,047,358	1,217,683	-	589,945
Capital Projects	140,895	733,458	770,566	-	103,787
School Transportation	256,453	496,208	417,781	-	334,880
School Bus Replacement	110,612	164,933	106,818	-	168,727
Rainy Day	748,995	-	-	140,000	888,995
Construction	-	426	274,549	6,930,000	6,655,877
School Lunch	154,799	437,050	439,297	-	152,552
Textbook Rental	(18,764)	116,339	194,595	-	(97,020)
Levy Excess	347	-	-	-	347
Joint Service and Supply - Are	(4,171)	-	-	-	(4,171)
Joint Service and Supply Area4	6,826	-	-	-	6,826
Child Care Program	51,184	38,385	26,510	-	63,059
Lilly Endowment - Counseling	9,478	-	9,478	-	-
Monsanto Fund Award	(21)	-	-	-	(21)
Northern Indiana Superintendent's Club	-	1,500	-	-	1,500
Extra-Curricular Activities	3	99,519	99,520	-	2
Cultural Arts	460	-	-	-	460
Scholarships and Awards	5,472	3,372	3,000	-	5,844
Mattix Trust - Special Ed Fund	10	-	-	-	10
Taylor Rader Dance Scholarship	268	-	-	-	268
Luella and Everett Davis Scholarship	582	-	-	-	582
Computer 1:1 Initiative	-	-	-	-	-
Formative Assessment	-	12,036	12,036	-	-
10/11 Gifted/Talented	124	-	-	-	124
13/14 Gifted/Talented	833	28,934	28,934	-	833
Medicaid Reimbursement	8,645	7,035	7,657	-	8,023
Secured Schools Safety Grant	(7,086)	51,280	43,856	-	338
Non-English Speaking Programs	480	1,500	1,353	-	627
School Technology	2,664	14,250	6,750	-	10,164
Career and Technical Performance Grant	5,053	7,865	4,689	-	8,229
Performance Based Awards	-	29,271	29,271	-	-
Senator David Ford Technology	(10,500)	-	-	-	(10,500)
Title I	(1,624)	70,614	81,365	-	(12,375)
Title I FY 10/11	(14,475)	48,140	32,241	-	1,424
IDEA	(3,806)	15,691	13,160	-	(1,275)
P.L. 101-476 FY 13/14	(29,840)	188,350	192,590	-	(34,080)
Special Education Technical Assistance	390	-	-	-	390
Preschool Handicap	-	7,856	7,856	-	-
Special Ed Pre-School 2015-16	-	-	7,805	-	(7,805)
Title IV 06/07 Safe & Drug Free	983	-	-	-	983
Safe & Drug Free Sch FY 05/06	(389)	-	-	-	(389)
Title II - Eisenhower - Science and Math Technology Grants	485	-	-	-	485
Medicaid Reimbursement - Federal	17,701	13,976	3,889	-	27,788
Improving Teacher Quality, No Child Left, Title II, Part A	4,050	23,568	23,568	-	4,050
Title III - English Proficiency Migrant	(219)	-	-	-	(219)
Prepaid Lunch	13,323	258,130	260,628	-	10,825
Payroll Clearing	(8,735)	1,949,491	1,948,108	-	(7,352)
Totals	\$ 2,917,343	\$ 12,108,798	\$ 12,424,791	\$ 6,938,405	\$ 9,539,755

The notes to the financial statements are an integral part of this statement.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. Some of the funds are in deficit due to the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016, 2017, and 2018. The Textbook Rental fund is negative due to the purchase of textbooks prior to the collection of rental. The Payroll Clearing fund is negative due to the timing of payments for health insurance premiums compared to the withholdings from paychecks. The remaining funds with deficits in cash are old, dormant funds that will have action taken to remedy the issue by June 30, 2019.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 8. Holding Corporation

The School Corporation has entered into a capital lease with the Rossville Consolidated School District Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2016, 2017, and 2018 totaled \$839,820, \$945,000, and \$863,000, respectively.

Note 9. Subsequent Events

The School Corporation approved a building project for \$20 million in the summer of 2017 and sold bonds for \$6,930,000 in April of 2018. Proceeds were deposited into the Construction fund for payment of claims to contractors, architects, construction related costs, etc.

In May 2019, the Rossville Consolidated School District Building Corporation will sell another bond for the remainder of the building project. The project is set to be completed in the summer of 2021.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental	Levy Excess
Cash and investments - beginning	\$ 246,839	\$ 662,547	\$ 57,238	\$ 128,004	\$ 143,639	\$ 885,191	\$ -	\$ 115,426	\$ 57,841	\$ 347
Receipts:										
Local sources	79,711	1,148,655	710,811	445,027	149,282	17,606	-	254,006	73,287	-
State sources	5,989,250	-	-	-	-	-	-	6,804	20,290	-
Federal sources	-	-	-	-	-	-	-	168,352	-	-
Other receipts	2,980	-	383	-	-	-	-	236	213	-
Total receipts	6,071,941	1,148,655	711,194	445,027	149,282	17,606	-	429,398	93,790	-
Disbursements:										
Instruction	3,688,613	-	-	-	-	-	-	-	-	-
Support services	2,081,301	-	432,728	381,369	220,769	106,245	-	1,124	141,139	-
Noninstructional services	86,338	-	-	-	-	-	-	369,653	-	-
Facilities acquisition and construction	-	-	153,418	-	-	84,844	-	7,257	-	-
Debt service	-	956,808	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,856,252	956,808	586,146	381,369	220,769	191,089	-	378,034	141,139	-
Excess (deficiency) of receipts over disbursements	215,689	191,847	125,048	63,658	(71,487)	(173,483)	-	51,364	(47,349)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	2,484	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	38,500	-	-	-	-
Transfers out	-	-	-	(15,000)	(23,500)	-	-	-	-	-
Total other financing sources (uses)	2,484	-	-	(15,000)	(23,500)	38,500	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	218,173	191,847	125,048	48,658	(94,987)	(134,983)	-	51,364	(47,349)	-
Cash and investments - ending	\$ 465,012	\$ 854,394	\$ 182,286	\$ 176,662	\$ 48,652	\$ 750,208	\$ -	\$ 166,790	\$ 10,492	\$ 347

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Joint Service and Supply - Are	Joint Service and Supply Area4	Child Care Program	Lilly Endowment - Counseling	Monsanto Fund Award	Extra- Curricular Activities	Cultural Arts	Scholarships and Awards	Mattix Trust - Special Ed Fund	Taylor Rader Dance Scholarship
Cash and investments - beginning	\$ (8,312)	\$ 6,826	\$ 25,422	\$ -	\$ -	\$ -	\$ 460	\$ 3,770	\$ 10	\$ 768
Receipts:										
Local sources	4,882	2,152	21,995	-	10,000	97,351	-	1,500	-	500
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	5,554	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	<u>4,882</u>	<u>7,706</u>	<u>21,995</u>	<u>-</u>	<u>10,000</u>	<u>97,351</u>	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>500</u>
Disbursements:										
Instruction	741	7,450	-	-	-	-	-	-	-	-
Support services	-	256	-	-	10,021	97,348	-	-	-	-
Noninstructional services	-	-	12,818	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,000	-	1,000
Total disbursements	<u>741</u>	<u>7,706</u>	<u>12,818</u>	<u>-</u>	<u>10,021</u>	<u>97,348</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Excess (deficiency) of receipts over disbursements	<u>4,141</u>	<u>-</u>	<u>9,177</u>	<u>-</u>	<u>(21)</u>	<u>3</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,141</u>	<u>-</u>	<u>9,177</u>	<u>-</u>	<u>(21)</u>	<u>3</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>(500)</u>
Cash and investments - ending	\$ <u>(4,171)</u>	\$ <u>6,826</u>	\$ <u>34,599</u>	\$ <u>-</u>	\$ <u>(21)</u>	\$ <u>3</u>	\$ <u>460</u>	\$ <u>4,270</u>	\$ <u>10</u>	\$ <u>268</u>

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Luella and Everett Davis Scholarship	Computer 1:1 Initiative	Formative Assessment	10/11 Gifted/ Talented	13/14 Gifted/ Talented	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 582	\$ -	\$ -	\$ 3,095	\$ 833	\$ 57	\$ (30,352)	\$ 480	\$ 1,986	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	9,760	-	29,093	2,419	34,994	-	8,724	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	9,760	-	29,093	2,419	34,994	-	8,724	-
Disbursements:										
Instruction	-	-	-	2,971	29,093	500	-	-	-	-
Support services	-	583,000	9,760	-	-	-	53,465	-	8,724	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	6,000	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	589,000	9,760	2,971	29,093	500	53,465	-	8,724	-
Excess (deficiency) of receipts over disbursements	-	(589,000)	-	(2,971)	-	1,919	(18,471)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	589,000	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	589,000	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,971)	-	1,919	(18,471)	-	-	-
Cash and investments - ending	\$ 582	\$ -	\$ -	\$ 124	\$ 833	\$ 1,976	\$ (48,823)	\$ 480	\$ 1,986	\$ -

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Senator David Ford Technology	Title I	Title I FY 10/11	IDEA	P.L. 101-476 13/14	Special Education Technical Assistance	Preschool Handicap	Special Ed Pre-School 2015-16	Title IV 06/07 Safe & Drug Free	Safe & Drug Free Sch FY 05/06
Cash and investments - beginning	\$ (10,500)	\$ (1,623)	\$ (10,400)	\$ 5,422	\$ (40,350)	\$ 390	\$ (7,529)	\$ -	\$ 983	\$ (389)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	85,304	62,417	53,288	143,658	-	-	500	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	85,304	62,417	53,288	143,658	-	-	500	-	-
Disbursements:										
Instruction	-	94,338	48,821	40,671	150,399	-	-	7,557	-	-
Support services	-	151	1,772	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	94,489	50,593	40,671	150,399	-	-	7,557	-	-
Excess (deficiency) of receipts over disbursements	-	(9,185)	11,824	12,617	(6,741)	-	-	(7,057)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(9,185)	11,824	12,617	(6,741)	-	-	(7,057)	-	-
Cash and investments - ending	\$ (10,500)	\$ (10,808)	\$ 1,424	\$ 18,039	\$ (47,091)	\$ 390	\$ (7,529)	\$ (7,057)	\$ 983	\$ (389)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Title II - Eisenhower - Science and Math Technology Grants	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 485	\$ 11	\$ 4,050	\$ (219)	\$ -	\$ (9,338)	\$ 2,233,690
Receipts:							
Local sources	-	-	-	-	-	-	3,016,765
State sources	-	-	-	-	-	-	6,101,334
Federal sources	-	4,805	26,545	-	-	-	550,423
Other receipts	-	-	-	-	-	1,910,014	1,913,826
Total receipts	-	4,805	26,545	-	-	1,910,014	11,582,348
Disbursements:							
Instruction	-	-	26,014	-	-	-	4,097,168
Support services	-	-	531	-	-	-	4,129,703
Noninstructional services	-	-	-	-	-	-	468,809
Facilities acquisition and construction	-	-	-	-	-	-	251,519
Debt service	-	-	-	-	-	-	956,808
Nonprogrammed charges	-	-	-	-	-	1,909,467	1,911,467
Total disbursements	-	-	26,545	-	-	1,909,467	11,815,474
Excess (deficiency) of receipts over disbursements	-	4,805	-	-	-	547	(233,126)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	589,000
Sale of capital assets	-	-	-	-	-	-	2,484
Transfers in	-	-	-	-	-	-	38,500
Transfers out	-	-	-	-	-	-	(38,500)
Total other financing sources (uses)	-	-	-	-	-	-	591,484
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,805	-	-	-	547	358,358
Cash and investments - ending	\$ 485	\$ 4,816	\$ 4,050	\$ (219)	\$ -	\$ (8,791)	\$ 2,592,048

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental	Levy Excess
Cash and investments - beginning	\$ 465,012	\$ 854,394	\$ 182,286	\$ 176,662	\$ 48,652	\$ 750,208	\$ -	\$ 166,790	\$ 10,492	\$ 347
Receipts:										
Local sources	93,972	1,204,771	715,901	460,531	153,712	-	-	235,036	97,591	-
State sources	5,953,798	-	-	-	-	-	-	6,443	22,119	-
Federal sources	-	-	-	-	-	-	-	160,370	-	-
Other receipts	2,421	-	450	4,575	-	-	-	30	-	-
Total receipts	6,050,191	1,204,771	716,351	465,106	153,712	-	-	401,879	119,710	-
Disbursements:										
Instruction	3,559,644	-	-	-	-	-	-	-	-	-
Support services	2,156,368	-	592,385	385,315	91,752	-	-	704	148,966	-
Noninstructional services	95,575	-	-	-	-	-	-	396,161	-	-
Facilities acquisition and construction	-	-	165,357	-	-	1,213	-	17,005	-	-
Debt service	-	1,298,895	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,811,587	1,298,895	757,742	385,315	91,752	1,213	-	413,870	148,966	-
Excess (deficiency) of receipts over disbursements	238,604	(94,124)	(41,391)	79,791	61,960	(1,213)	-	(11,991)	(29,256)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	11,972	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	11,972	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	250,576	(94,124)	(41,391)	79,791	61,960	(1,213)	-	(11,991)	(29,256)	-
Cash and investments - ending	\$ 715,588	\$ 760,270	\$ 140,895	\$ 256,453	\$ 110,612	\$ 748,995	\$ -	\$ 154,799	\$ (18,764)	\$ 347

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Joint Service and Supply - Are	Joint Service and Supply Area4	Child Care Program	Lilly Endowment - Counseling	Monsanto Fund Award	Extra- Curricular Activities	Cultural Arts	Scholarships and Awards	Mattix Trust - Special Ed Fund	Taylor Rader Dance Scholarship
Cash and investments - beginning	\$ (4,171)	\$ 6,826	\$ 34,599	\$ -	\$ (21)	\$ 3	\$ 460	\$ 4,270	\$ 10	\$ 268
Receipts:										
Local sources	-	(2,152)	32,488	30,000	-	86,746	-	1,702	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	3,007	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	855	32,488	30,000	-	86,746	-	1,702	-	-
Disbursements:										
Instruction	-	855	-	-	-	-	-	-	-	-
Support services	-	-	-	20,522	-	86,746	-	-	-	-
Noninstructional services	-	-	15,903	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	500	-	-
Total disbursements	-	855	15,903	20,522	-	86,746	-	500	-	-
Excess (deficiency) of receipts over disbursements	-	-	16,585	9,478	-	-	-	1,202	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	16,585	9,478	-	-	-	1,202	-	-
Cash and investments - ending	\$ (4,171)	\$ 6,826	\$ 51,184	\$ 9,478	\$ (21)	\$ 3	\$ 460	\$ 5,472	\$ 10	\$ 268

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	Luella and Everett Davis Scholarship	Computer 1:1 Initiative	Formative Assessment	10/11 Gifted/ Talented	13/14 Gifted/ Talented	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 582	\$ -	\$ -	\$ 124	\$ 833	\$ 1,976	\$ (48,823)	\$ 480	\$ 1,986	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	12,909	29,037	-	7,300	49,545	764	10,628	5,888
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	12,909	29,037	-	7,300	49,545	764	10,628	5,888
Disbursements:										
Instruction	-	-	-	29,037	-	631	-	-	-	835
Support services	-	-	12,909	-	-	-	7,808	764	9,950	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	12,909	29,037	-	631	7,808	764	9,950	835
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	6,669	41,737	-	678	5,053
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	6,669	41,737	-	678	5,053
Cash and investments - ending	\$ 582	\$ -	\$ -	\$ 124	\$ 833	\$ 8,645	\$ (7,086)	\$ 480	\$ 2,664	\$ 5,053

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Senator David Ford Technology	Title I	Title I FY 10/11	IDEA	P.L. 101-476 13/14	Special Education Technical Assistance	Preschool Handicap	Special Ed Pre-School 2015-16	Title IV 06/07 Safe & Drug Free	Safe & Drug Free Sch FY 05/06
Cash and investments - beginning	\$ (10,500)	\$ (10,808)	\$ 1,424	\$ 18,039	\$ (47,091)	\$ 390	\$ (7,529)	\$ (7,057)	\$ 983	\$ (389)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	44,123	78,451	162,767	55,474	-	7,529	7,057	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	44,123	78,451	162,767	55,474	-	7,529	7,057	-	-
Disbursements:										
Instruction	-	32,923	93,868	184,612	38,223	-	-	-	-	-
Support services	-	2,016	482	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	34,939	94,350	184,612	38,223	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	9,184	(15,899)	(21,845)	17,251	-	7,529	7,057	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	9,184	(15,899)	(21,845)	17,251	-	7,529	7,057	-	-
Cash and investments - ending	\$ (10,500)	\$ (1,624)	\$ (14,475)	\$ (3,806)	\$ (29,840)	\$ 390	\$ -	\$ -	\$ 983	\$ (389)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	Title II - Eisenhower - Science and Math Technology Grants	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Prepaid Payroll	Payroll Clearing	Totals
Cash and investments - beginning	\$ 485	\$ 4,816	\$ 4,050	\$ (219)	\$ -	\$ (8,791)	\$ 2,592,048
Receipts:							
Local sources	-	-	-	-	-	-	3,110,298
State sources	-	-	-	-	-	-	6,098,431
Federal sources	-	14,506	25,570	-	-	-	558,854
Other receipts	-	-	-	-	138,179	1,883,186	2,028,841
Total receipts	-	14,506	25,570	-	138,179	1,883,186	11,796,424
Disbursements:							
Instruction	-	1,621	25,570	-	-	-	3,967,819
Support services	-	-	-	-	-	-	3,516,687
Noninstructional services	-	-	-	-	-	-	507,639
Facilities acquisition and construction	-	-	-	-	-	-	183,575
Debt service	-	-	-	-	-	-	1,298,895
Nonprogrammed charges	-	-	-	-	124,856	1,883,130	2,008,486
Total disbursements	-	1,621	25,570	-	124,856	1,883,130	11,483,101
Excess (deficiency) of receipts over disbursements	-	12,885	-	-	13,323	56	313,323
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	11,972
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	11,972
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	12,885	-	-	13,323	56	325,295
Cash and investments - ending	\$ 485	\$ 17,701	\$ 4,050	\$ (219)	\$ 13,323	\$ (8,735)	\$ 2,917,343

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental	Levy Excess
Cash and investments - beginning	\$ 715,588	\$ 760,270	\$ 140,895	\$ 256,453	\$ 110,612	\$ 748,995	\$ -	\$ 154,799	\$ (18,764)	\$ 347
Receipts:										
Local sources	84,225	1,038,915	728,590	490,383	163,877	-	426	262,366	94,068	-
State sources	6,138,258	-	-	-	-	-	-	6,860	22,271	-
Federal sources	-	-	-	-	-	-	-	167,438	-	-
Other receipts	19,780	8,443	4,868	5,825	1,056	-	-	386	-	-
Total receipts	6,242,263	1,047,358	733,458	496,208	164,933	-	426	437,050	116,339	-
Disbursements:										
Instruction	3,888,929	-	-	-	-	-	-	-	-	-
Support services	2,168,221	-	618,372	417,781	106,818	-	-	719	194,595	-
Noninstructional services	93,968	-	-	-	-	-	-	411,173	-	-
Facilities acquisition and construction	-	-	152,194	-	-	-	274,549	27,405	-	-
Debt service	-	1,217,683	-	-	-	-	-	-	-	-
Nonprogrammed charges	8,120	-	-	-	-	-	-	-	-	-
Total disbursements	6,159,238	1,217,683	770,566	417,781	106,818	-	274,549	439,297	194,595	-
Excess (deficiency) of receipts over disbursements	83,025	(170,325)	(37,108)	78,427	58,115	-	(274,123)	(2,247)	(78,256)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	6,930,000	-	-	-
Sale of capital assets	8,405	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	140,000	-	-	-	-
Transfers out	(140,000)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(131,595)	-	-	-	-	140,000	6,930,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,570)	(170,325)	(37,108)	78,427	58,115	140,000	6,655,877	(2,247)	(78,256)	-
Cash and investments - ending	\$ 667,018	\$ 589,945	\$ 103,787	\$ 334,880	\$ 168,727	\$ 888,995	\$ 6,655,877	\$ 152,552	\$ (97,020)	\$ 347

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Joint Service and Supply - Are	Joint Service and Supply Area4	Child Care Program	Lilly Endowment - Counseling	Monsanto Fund Award	Northern Indiana Superintendent's Club	Extra- Curricular Activities	Cultural Arts	Scholarships and Awards	Mattix Trust - Special Ed Fund
Cash and investments - beginning	\$ (4,171)	\$ 6,826	\$ 51,184	\$ 9,478	\$ (21)	\$ -	\$ 3	\$ 460	\$ 5,472	\$ 10
Receipts:										
Local sources	-	-	38,385	-	-	1,500	99,519	-	3,372	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	38,385	-	-	1,500	99,519	-	3,372	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	97	9,478	-	-	99,520	-	-	-
Noninstructional services	-	-	26,413	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	3,000	-
Total disbursements	-	-	26,510	9,478	-	-	99,520	-	3,000	-
Excess (deficiency) of receipts over disbursements	-	-	11,875	(9,478)	-	1,500	(1)	-	372	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	11,875	(9,478)	-	1,500	(1)	-	372	-
Cash and investments - ending	\$ (4,171)	\$ 6,826	\$ 63,059	\$ -	\$ (21)	\$ 1,500	\$ 2	\$ 460	\$ 5,844	\$ 10

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Taylor Rader Dance Scholarship	Luella and Everett Davis Scholarship	Computer 1:1 Initiative	Formative Assessment	10/11 Gifted/ Talented	13/14 Gifted/ Talented	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	School Technology
Cash and investments - beginning	\$ 268	\$ 582	\$ -	\$ -	\$ 124	\$ 833	\$ 8,645	\$ (7,086)	\$ 480	\$ 2,664
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	12,036	-	28,934	7,035	51,280	1,500	14,250
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	12,036	-	28,934	7,035	51,280	1,500	14,250
Disbursements:										
Instruction	-	-	-	-	-	28,934	7,657	-	-	-
Support services	-	-	-	12,036	-	-	-	43,856	1,353	6,750
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	12,036	-	28,934	7,657	43,856	1,353	6,750
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(622)	7,424	147	7,500
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(622)	7,424	147	7,500
Cash and investments - ending	\$ 268	\$ 582	\$ -	\$ -	\$ 124	\$ 833	\$ 8,023	\$ 338	\$ 627	\$ 10,164

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Career and Technical Performance Grant	Performance Based Awards	Senator David Ford Technology	Title I	Title I FY 10/11	IDEA	P.L. 101-476 13/14	Special Education Technical Assistance	Preschool Handicap	Special Ed Pre-School 2015-16
Cash and investments - beginning	\$ 5,053	\$ -	\$ (10,500)	\$ (1,624)	\$ (14,475)	\$ (3,806)	\$ (29,840)	\$ 390	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
State sources	7,865	29,271	-	-	-	-	-	-	-	-
Federal sources	-	-	-	70,614	48,140	15,691	188,350	-	7,856	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,865	29,271	-	70,614	48,140	15,691	188,350	-	7,856	-
Disbursements:										
Instruction	4,689	29,271	-	81,365	31,276	13,160	192,590	-	7,856	7,805
Support services	-	-	-	-	965	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	4,689	29,271	-	81,365	32,241	13,160	192,590	-	7,856	7,805
Excess (deficiency) of receipts over disbursements	3,176	-	-	(10,751)	15,899	2,531	(4,240)	-	-	(7,805)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,176	-	-	(10,751)	15,899	2,531	(4,240)	-	-	(7,805)
Cash and investments - ending	\$ 8,229	\$ -	\$ (10,500)	\$ (12,375)	\$ 1,424	\$ (1,275)	\$ (34,080)	\$ 390	\$ -	\$ (7,805)

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title IV 06/07 Safe & Drug Free	Safe & Drug Free Sch FY 05/06	Title II - Eisenhower - Science and Math Technology Grants	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Title III - English Proficiency Migrant	Prepaid Lunch	Payroll Clearing	Totals
Cash and investments - beginning	\$ 983	\$ (389)	\$ 485	\$ 17,701	\$ 4,050	\$ (219)	\$ 13,323	\$ (8,735)	\$ 2,917,343
Receipts:									
Local sources	-	-	-	-	-	-	-	-	3,005,626
State sources	-	-	-	-	-	-	-	-	6,319,560
Federal sources	-	-	-	13,976	23,568	-	-	-	535,633
Other receipts	-	-	-	-	-	-	258,130	1,949,491	2,247,979
Total receipts	-	-	-	13,976	23,568	-	258,130	1,949,491	12,108,798
Disbursements:									
Instruction	-	-	-	3,889	23,568	-	-	-	4,320,989
Support services	-	-	-	-	-	-	-	-	3,680,561
Noninstructional services	-	-	-	-	-	-	-	-	531,554
Facilities acquisition and construction	-	-	-	-	-	-	-	-	454,148
Debt service	-	-	-	-	-	-	-	-	1,217,683
Nonprogrammed charges	-	-	-	-	-	-	260,628	1,948,108	2,219,856
Total disbursements	-	-	-	3,889	23,568	-	260,628	1,948,108	12,424,791
Excess (deficiency) of receipts over disbursements	-	-	-	10,087	-	-	(2,498)	1,383	(315,993)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	6,930,000
Sale of capital assets	-	-	-	-	-	-	-	-	8,405
Transfers in	-	-	-	-	-	-	-	-	140,000
Transfers out	-	-	-	-	-	-	-	-	(140,000)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	6,938,405
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	10,087	-	-	(2,498)	1,383	6,622,412
Cash and investments - ending	\$ 983	\$ (389)	\$ 485	\$ 27,788	\$ 4,050	\$ (219)	\$ 10,825	\$ (7,352)	\$ 9,539,755

ROSSVILLE CONSOLIDATED SCHOOL DISTRICT
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Rossville Consolidated School District Building Corporation	Series 2018	\$ 250,000	4/17/2018	1/15/2038
Rossville Consolidated School District Building Corporation	Cafeteria Lease	255,534	4/20/2011	6/30/2022
Rossville Consolidated School District Building Corporation	Refinance Lease Rental Bond 1999/2007	<u>330,500</u>	12/31/2007	12/31/2018
Total governmental activities		<u>836,034</u>		
Total of annual lease payments		<u>\$ 836,034</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Building Project/Computers	\$ 1,125,000	\$ 293,475
Notes and loans payable	Common School Loan	-	-
Total governmental activities		<u>1,125,000</u>	<u>293,475</u>
Totals		<u>\$ 1,125,000</u>	<u>\$ 293,475</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.