

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION

DUBOIS COUNTY, INDIANA

July 1, 2015 to June 30, 2018



FILED
06/20/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Ruth Leistner DeAnn Meyer	01-01-15 to 06-30-18 07-01-18 to 12-31-19
Superintendent of Schools	William G. Hochgesang	07-01-15 to 06-30-19
President of the School Board	Mary Pankey	01-01-15 to 12-31-19



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHEAST DUBOIS COUNTY
SCHOOL CORPORATION, DUBOIS COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Northeast Dubois County School Corporation (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

May 6, 2019

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 574,001	\$ 5,899,650	\$ 6,110,373	\$ 19,791	\$ 383,069	\$ 5,675,265	\$ 5,625,506	\$ 88,497	\$ 521,325
Referendum Tax Levy	-	-	-	-	-	341,804	355,451	-	(13,647)
Debt Service	405,027	626,252	651,484	-	379,795	668,069	641,840	(13,468)	392,556
Retirement/Severance Bond Debt Service	225,005	243,094	330,370	-	137,729	276,864	349,555	(1,282)	63,756
Capital Projects	249,719	971,912	918,253	7,122	310,500	910,227	970,941	5,678	255,464
School Transportation	211,706	849,653	784,164	-	277,195	867,496	831,358	6,890	320,223
School Bus Replacement	11,933	105,393	-	(90,000)	27,326	108,420	-	(100,370)	35,376
Rainy Day	212,860	-	14,069	90,000	288,791	-	172,733	75,450	191,508
School Lunch	258,998	453,655	605,556	-	107,097	440,505	464,210	-	83,392
Textbook Rental	139,821	127,288	136,766	-	130,343	146,691	143,853	-	133,181
Levy Excess	-	-	-	-	-	-	-	-	-
Educational License Plates	1,708	38	-	-	1,746	38	-	-	1,784
Lilly Comp Planning Grant	-	-	-	-	-	30,000	16,475	(375)	13,150
Supplemental Fees	4,357	16,749	16,112	-	4,994	-	4,994	-	-
Scholarships and Awards	-	8,000	8,000	-	-	8,000	8,000	-	-
Construction, Remodeling, and Equipping Buildings	-	-	1,337	1,337	-	25,950	23,097	-	2,853
Donations, Gifts and Trusts - Old	3,725	2,100	-	-	5,825	2,210	1,454	-	6,581
Gifted and Talented	14,217	28,700	18,984	(2,196)	21,737	28,353	20,992	(10,192)	18,906
Formative Assessment	-	8,811	7,225	-	1,586	8,514	10,100	-	-
Computer Consortium/Ed Tech Advance	-	-	23,991	-	(23,991)	36,410	12,723	304	-
Medicaid Reimbursement - State	11,134	5,240	-	-	16,374	7,872	151	755	24,850
Secured Schools Safety Grant	(19,118)	14,650	13,532	-	(18,000)	35,000	36,945	(918)	(20,863)
Non-English Speaking Programs PL 273-1999	388	-	-	-	388	-	-	-	388
School Technology	-	37,478	57,007	-	(19,529)	36,208	50,791	-	(34,112)
Career and Technical Performance Grant	-	-	-	-	-	8,054	1,630	-	6,424
Performance Based Awards	1,005	32,179	33,184	-	-	75,844	75,844	-	-
Technology Planning Grant	-	-	30,433	-	(30,433)	30,217	-	216	-
Other Pilot Program	878	-	878	-	-	-	-	-	-
Senator David Ford Technology	(427)	49,244	54,148	-	(5,331)	36,756	30,241	(1,184)	-
Title I	(5,681)	63,150	61,746	-	(4,277)	57,572	58,662	-	(5,367)
Medicaid Reimbursement - Federal	17,505	11,940	2,812	-	26,633	15,796	3,326	-	39,103
Improving Teacher Quality, No Child Left, Title II, Part A	(185)	12,758	18,563	(9,029)	(15,019)	33,454	19,071	-	(636)
Miscellaneous Clearing	(106,443)	86,223	86,329	-	(106,549)	67,353	92,560	-	(131,756)
School Lunch Clearing	(68,519)	507,630	454,778	-	(15,667)	383,428	378,834	-	(11,073)
Payroll Withholding	53,914	1,749,899	1,777,632	-	26,181	1,828,751	1,821,912	-	33,020
Totals	\$ 2,197,528	\$ 11,911,686	\$ 12,217,726	\$ 17,025	\$ 1,908,513	\$ 12,191,121	\$ 12,223,249	\$ 50,001	\$ 1,926,386

The notes to the financial statements are an integral part of this statement.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

Funds	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 521,325	\$ 5,565,007	\$ 5,567,495	\$ 93,305	\$ 612,142
Referendum Tax Levy	(13,647)	599,809	333,168	-	252,994
Debt Service	392,556	668,237	652,119	(27,247)	381,427
Retirement/Severance Bond Debt Service	63,756	338,980	345,810	(2,047)	54,879
Capital Projects	255,464	839,262	810,399	96	284,423
School Transportation	320,223	919,835	801,952	(126,908)	311,198
School Bus Replacement	35,376	62,735	60,050	26,077	64,138
Rainy Day	191,508	-	69,563	100,000	221,945
School Lunch	83,392	440,442	437,550	-	86,284
Textbook Rental	133,181	143,605	128,400	-	148,386
Self-Insurance	-	652,389	556,614	-	95,775
Levy Excess	-	-	-	16,119	16,119
Educational License Plates	1,784	19	2,824	1,041	20
Lilly Comp Planning Grant	13,150	-	5,258	-	7,892
Donations, Gifts and Trusts	-	2,375	530	6,581	8,426
Scholarships and Awards	-	8,000	8,000	-	-
Construction, Remodeling, and Equipping Buildings	2,853	-	32,337	-	(29,484)
Donations, Gifts and Trusts - Old	6,581	2,015	2,015	(6,581)	-
Gifted and Talented	18,906	-	9,540	(9,366)	-
Formative Assessment	-	-	6,453	-	(6,453)
High Ability	-	28,142	14,152	-	13,990
Medicaid Reimbursement - State	24,850	6,837	60	(24,000)	7,627
Secured Schools Safety Grant	(20,863)	45,232	24,369	-	-
Non-English Speaking Programs PL 273-1999	388	-	-	-	388
School Technology	(34,112)	16,042	15,200	-	(33,270)
Career and Technical Performance Grant	6,424	1,894	6,325	-	1,993
Performance Based Awards	-	28,911	28,911	-	-
DC Ready Schools Cons - Dev	-	216,414	233,828	-	(17,414)
Title I	(5,367)	57,109	57,760	-	(6,018)
Medicaid Reimbursement - Federal	39,103	13,137	6,375	(34,000)	11,865
Improving Teacher Quality, No Child Left, Title II, Part A	(636)	5,850	4,656	-	558
Prepaid Food	-	321,339	309,296	-	12,043
Miscellaneous Clearing	(131,756)	77,244	91,251	-	(145,763)
School Lunch Clearing	(11,073)	308,680	321,689	-	(24,082)
Payroll Withholdings	33,020	1,507,250	1,507,834	-	32,436
Totals	<u>\$ 1,926,386</u>	<u>\$ 12,876,791</u>	<u>\$ 12,451,783</u>	<u>\$ 13,070</u>	<u>\$ 2,364,464</u>

The notes to the financial statements are an integral part of this statement.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the funds being set up for expenditures that will be reimbursed by grant funds, holding corporation funds or extracurricular (ECA) funds (School Lunch and Textbook Rental). The reimbursements for expenditures made by the School Corporation were not received by June 30. The expenditures of the Referendum Tax Levy fund exceeded the available revenue for the first year due to the timing of the receipts. The negative balance was corrected during the second year of the referendum.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 8. *Holding Corporation*

The School Corporation has entered into a capital lease with Northeast Dubois County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2016, 2017, and 2018 totaled \$645,919, \$639,215, and \$643,325, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 574,001	\$ -	\$ 405,027	\$ 225,005	\$ 249,719	\$ 211,706	\$ 11,933	\$ 212,860	\$ 258,998	\$ 139,821
Receipts:										
Local sources	248,175	-	626,252	243,094	971,912	849,653	105,393	-	293,130	127,288
Intermediate sources	232	-	-	-	-	-	-	-	-	-
State sources	5,651,243	-	-	-	-	-	-	-	7,249	-
Federal sources	-	-	-	-	-	-	-	-	153,276	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,899,650	-	626,252	243,094	971,912	849,653	105,393	-	453,655	127,288
Disbursements:										
Instruction	4,558,248	-	-	-	469	-	-	-	-	-
Support services	1,482,949	-	-	-	858,416	784,164	-	14,069	-	136,766
Noninstructional services	69,176	-	-	-	-	-	-	-	605,556	-
Facilities acquisition and construction	-	-	-	-	59,368	-	-	-	-	-
Debt service	-	-	651,484	330,370	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	6,110,373	-	651,484	330,370	918,253	784,164	-	14,069	605,556	136,766
Excess (deficiency) of receipts over disbursements	(210,723)	-	(25,232)	(87,276)	53,659	65,489	105,393	(14,069)	(151,901)	(9,478)
Other financing sources (uses):										
Proceeds of long-term debt	17,025	-	-	-	-	-	-	-	-	-
Transfers in	11,225	-	-	-	8,459	-	-	90,000	-	-
Transfers out	(8,459)	-	-	-	(1,337)	-	(90,000)	-	-	-
Total other financing sources (uses)	19,791	-	-	-	7,122	-	(90,000)	90,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(190,932)	-	(25,232)	(87,276)	60,781	65,489	15,393	75,931	(151,901)	(9,478)
Cash and investments - ending	\$ 383,069	\$ -	\$ 379,795	\$ 137,729	\$ 310,500	\$ 277,195	\$ 27,326	\$ 288,791	\$ 107,097	\$ 130,343

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Levy Excess	Educational License Plates	Lilly Comp Planning Grant	Supplemental Fees	Scholarships and Awards	Construction, Remodeling, and Equipping Buildings	Donations, Gifts and Trusts - Old	Gifted and Talented	Formative Assessment	Computer Consortium/ Ed Tech Advance
Cash and investments - beginning	\$ -	\$ 1,708	\$ -	\$ 4,357	\$ -	\$ -	\$ 3,725	\$ 14,217	\$ -	\$ -
Receipts:										
Local sources	-	-	-	16,749	8,000	-	-	-	-	-
Intermediate sources	-	38	-	-	-	-	2,100	-	-	-
State sources	-	-	-	-	-	-	-	28,700	8,811	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	38	-	16,749	8,000	-	2,100	28,700	8,811	-
Disbursements:										
Instruction	-	-	-	16,112	-	-	-	18,984	-	-
Support services	-	-	-	-	-	-	-	-	7,225	23,991
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,337	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	8,000	-	-	-	-	-
Total disbursements	-	-	-	16,112	8,000	1,337	-	18,984	7,225	23,991
Excess (deficiency) of receipts over disbursements	-	38	-	637	-	(1,337)	2,100	9,716	1,586	(23,991)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	1,337	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(2,196)	-	-
Total other financing sources (uses)	-	-	-	-	-	1,337	-	(2,196)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	38	-	637	-	-	2,100	7,520	1,586	(23,991)
Cash and investments - ending	\$ -	\$ 1,746	\$ -	\$ 4,994	\$ -	\$ -	\$ 5,825	\$ 21,737	\$ 1,586	\$ (23,991)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Medicaid Reimbursement - State	Secured Schools Safety Grant	Non-English Speaking Programs PL 273-1999	School Technology	Career and Technical Performance Grant	Performance Based Awards	Technology Planning Grant	Other Pilot Program	Senator David Ford Technology	Title I
Cash and investments - beginning	\$ 11,134	\$ (19,118)	\$ 388	\$ -	\$ -	\$ 1,005	\$ -	\$ 878	\$ (427)	\$ (5,681)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	5,240	14,650	-	37,478	-	32,179	-	-	49,244	-
Federal sources	-	-	-	-	-	-	-	-	-	63,150
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,240	14,650	-	37,478	-	32,179	-	-	49,244	63,150
Disbursements:										
Instruction	-	-	-	-	-	33,184	-	-	-	61,746
Support services	-	13,532	-	57,007	-	-	1,327	878	31,657	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	29,106	-	22,491	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	13,532	-	57,007	-	33,184	30,433	878	54,148	61,746
Excess (deficiency) of receipts over disbursements	5,240	1,118	-	(19,529)	-	(1,005)	(30,433)	(878)	(4,904)	1,404
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,240	1,118	-	(19,529)	-	(1,005)	(30,433)	(878)	(4,904)	1,404
Cash and investments - ending	\$ 16,374	\$ (18,000)	\$ 388	\$ (19,529)	\$ -	\$ -	\$ (30,433)	\$ -	\$ (5,331)	\$ (4,277)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2016

	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Miscellaneous Clearing	School Lunch Clearing	Payroll Withholding	Totals
Cash and investments - beginning	\$ 17,505	\$ (185)	\$ (106,443)	\$ (68,519)	\$ 53,914	\$ 2,197,528
Receipts:						
Local sources	-	-	-	-	-	3,489,646
Intermediate sources	-	-	-	-	-	2,370
State sources	-	-	-	-	-	5,834,794
Federal sources	11,940	12,758	-	-	-	241,124
Other receipts	-	-	86,223	507,630	1,749,899	2,343,752
Total receipts	11,940	12,758	86,223	507,630	1,749,899	11,911,686
Disbursements:						
Instruction	-	18,498	-	-	-	4,707,241
Support services	2,812	65	-	-	-	3,414,858
Noninstructional services	-	-	-	-	-	674,732
Facilities acquisition and construction	-	-	-	-	-	112,302
Debt service	-	-	-	-	-	981,854
Nonprogrammed charges	-	-	86,329	454,778	1,777,632	2,326,739
Total disbursements	2,812	18,563	86,329	454,778	1,777,632	12,217,726
Excess (deficiency) of receipts over disbursements	9,128	(5,805)	(106)	52,852	(27,733)	(306,040)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	17,025
Transfers in	-	-	-	-	-	111,021
Transfers out	-	(9,029)	-	-	-	(111,021)
Total other financing sources (uses)	-	(9,029)	-	-	-	17,025
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,128	(14,834)	(106)	52,852	(27,733)	(289,015)
Cash and investments - ending	\$ 26,633	\$ (15,019)	\$ (106,549)	\$ (15,667)	\$ 26,181	\$ 1,908,513

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 383,069	\$ -	\$ 379,795	\$ 137,729	\$ 310,500	\$ 277,195	\$ 27,326	\$ 288,791	\$ 107,097	\$ 130,343
Receipts:										
Local sources	197,244	341,804	668,069	276,864	910,227	867,496	108,420	-	304,249	131,836
Intermediate sources	232	-	-	-	-	-	-	-	-	-
State sources	5,477,789	-	-	-	-	-	-	-	7,368	14,855
Federal sources	-	-	-	-	-	-	-	-	128,888	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,675,265	341,804	668,069	276,864	910,227	867,496	108,420	-	440,505	146,691
Disbursements:										
Instruction	4,237,786	246,920	-	-	978	-	-	50,884	-	-
Support services	1,352,438	64,399	-	-	884,396	817,133	-	121,849	-	143,853
Noninstructional services	35,282	44,132	-	-	-	-	-	-	464,210	-
Facilities acquisition and construction	-	-	-	-	85,567	14,225	-	-	-	-
Debt service	-	-	641,840	349,555	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,625,506	355,451	641,840	349,555	970,941	831,358	-	172,733	464,210	143,853
Excess (deficiency) of receipts over disbursements	49,759	(13,647)	26,229	(72,691)	(60,714)	36,138	108,420	(172,733)	(23,705)	2,838
Other financing sources (uses):										
Proceeds of long-term debt	50,000	-	-	-	-	-	-	-	-	-
Transfers in	39,252	-	-	-	12,418	9,813	-	100,000	-	-
Transfers out	(755)	-	(13,468)	(1,282)	(6,740)	(2,923)	(100,370)	(24,550)	-	-
Total other financing sources (uses)	88,497	-	(13,468)	(1,282)	5,678	6,890	(100,370)	75,450	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	138,256	(13,647)	12,761	(73,973)	(55,036)	43,028	8,050	(97,283)	(23,705)	2,838
Cash and investments - ending	\$ 521,325	\$ (13,647)	\$ 392,556	\$ 63,756	\$ 255,464	\$ 320,223	\$ 35,376	\$ 191,508	\$ 83,392	\$ 133,181

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	Levy Excess	Educational License Plates	Lilly Comp Planning Grant	Supplemental Fees	Scholarships and Awards	Construction, Remodeling, and Equipping Buildings	Donations, Gifts and Trusts - Old	Gifted and Talented	Formative Assessment	Computer Consortium/ Ed Tech Advance
Cash and investments - beginning	\$ -	\$ 1,746	\$ -	\$ 4,994	\$ -	\$ -	\$ 5,825	\$ 21,737	\$ 1,586	\$ (23,991)
Receipts:										
Local sources	-	-	30,000	-	8,000	-	-	-	-	-
Intermediate sources	-	38	-	-	-	-	2,210	-	-	-
State sources	-	-	-	-	-	-	-	28,353	8,514	36,410
Federal sources	-	-	-	-	-	25,950	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	38	30,000	-	8,000	25,950	2,210	28,353	8,514	36,410
Disbursements:										
Instruction	-	-	-	4,994	-	-	-	16,155	-	-
Support services	-	-	16,475	-	-	23,097	1,454	-	10,100	12,723
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	4,837	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	8,000	-	-	-	-	-
Total disbursements	-	-	16,475	4,994	8,000	23,097	1,454	20,992	10,100	12,723
Excess (deficiency) of receipts over disbursements	-	38	13,525	(4,994)	-	2,853	756	7,361	(1,586)	23,687
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	9,813	-	-	-	-	-	-	-	-	304
Transfers out	(9,813)	-	(375)	-	-	-	-	(10,192)	-	-
Total other financing sources (uses)	-	-	(375)	-	-	-	-	(10,192)	-	304
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	38	13,150	(4,994)	-	2,853	756	(2,831)	(1,586)	23,991
Cash and investments - ending	\$ -	\$ 1,784	\$ 13,150	\$ -	\$ -	\$ 2,853	\$ 6,581	\$ 18,906	\$ -	\$ -

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Medicaid Reimbursement - State	Secured Schools Safety Grant	Non-English Speaking Programs PL 273-1999	School Technology	Career and Technical Performance Grant	Performance Based Awards	Technology Planning Grant	Other Pilot Program	Senator David Ford Technology	Title I
Cash and investments - beginning	\$ 16,374	\$ (18,000)	\$ 388	\$ (19,529)	\$ -	\$ -	\$ (30,433)	\$ -	\$ (5,331)	\$ (4,277)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	7,872	35,000	-	36,208	8,054	75,844	30,217	-	36,756	-
Federal sources	-	-	-	-	-	-	-	-	-	57,572
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,872	35,000	-	36,208	8,054	75,844	30,217	-	36,756	57,572
Disbursements:										
Instruction	-	-	-	-	1,630	75,844	-	-	-	58,662
Support services	151	29,406	-	50,791	-	-	-	-	29,795	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	7,539	-	-	-	-	-	-	446	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	151	36,945	-	50,791	1,630	75,844	-	-	30,241	58,662
Excess (deficiency) of receipts over disbursements	7,721	(1,945)	-	(14,583)	6,424	-	30,217	-	6,515	(1,090)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	755	1,945	-	-	-	-	216	-	1,179	-
Transfers out	-	(2,863)	-	-	-	-	-	-	(2,363)	-
Total other financing sources (uses)	755	(918)	-	-	-	-	216	-	(1,184)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,476	(2,863)	-	(14,583)	6,424	-	30,433	-	5,331	(1,090)
Cash and investments - ending	\$ 24,850	\$ (20,863)	\$ 388	\$ (34,112)	\$ 6,424	\$ -	\$ -	\$ -	\$ -	\$ (5,367)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Medicaid Reimbursement - Federal	Improving Teacher Quality, No Child Left, Title II, Part A	Miscellaneous Clearing	School Lunch Clearing	Payroll Withholding	Totals
Cash and investments - beginning	\$ 26,633	\$ (15,019)	\$ (106,549)	\$ (15,667)	\$ 26,181	\$ 1,908,513
Receipts:						
Local sources	-	-	-	-	-	3,844,209
Intermediate sources	-	-	-	-	-	2,480
State sources	-	-	-	-	-	5,803,240
Federal sources	15,796	33,454	-	-	-	261,660
Other receipts	-	-	67,353	383,428	1,828,751	2,279,532
Total receipts	15,796	33,454	67,353	383,428	1,828,751	12,191,121
Disbursements:						
Instruction	-	19,071	-	-	-	4,712,924
Support services	3,326	-	-	-	-	3,561,386
Noninstructional services	-	-	-	-	-	543,624
Facilities acquisition and construction	-	-	-	-	-	112,614
Debt service	-	-	-	-	-	991,395
Nonprogrammed charges	-	-	92,560	378,834	1,821,912	2,301,306
Total disbursements	3,326	19,071	92,560	378,834	1,821,912	12,223,249
Excess (deficiency) of receipts over disbursements	12,470	14,383	(25,207)	4,594	6,839	(32,128)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	50,000
Transfers in	-	-	-	-	-	175,695
Transfers out	-	-	-	-	-	(175,694)
Total other financing sources (uses)	-	-	-	-	-	50,001
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,470	14,383	(25,207)	4,594	6,839	17,873
Cash and investments - ending	\$ 39,103	\$ (636)	\$ (131,756)	\$ (11,073)	\$ 33,020	\$ 1,926,386

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 521,325	\$ (13,647)	\$ 392,556	\$ 63,756	\$ 255,464	\$ 320,223	\$ 35,376	\$ 191,508	\$ 83,392	\$ 133,181
Receipts:										
Local sources	160,472	599,809	668,237	338,980	822,261	919,835	62,735	-	313,940	143,605
Intermediate sources	232	-	-	-	-	-	-	-	-	-
State sources	5,404,303	-	-	-	17,001	-	-	-	7,591	-
Federal sources	-	-	-	-	-	-	-	-	118,911	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	5,565,007	599,809	668,237	338,980	839,262	919,835	62,735	-	440,442	143,605
Disbursements:										
Instruction	3,995,742	146,180	-	-	717	-	-	52,621	-	-
Support services	1,535,974	29,988	6,429	-	746,665	801,952	60,050	16,942	-	128,400
Noninstructional services	35,779	157,000	-	-	-	-	-	-	437,550	-
Facilities acquisition and construction	-	-	-	-	63,017	-	-	-	-	-
Debt service	-	-	645,690	345,810	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	5,567,495	333,168	652,119	345,810	810,399	801,952	60,050	69,563	437,550	128,400
Excess (deficiency) of receipts over disbursements	(2,488)	266,641	16,118	(6,830)	28,863	117,883	2,685	(69,563)	2,892	15,205
Other financing sources (uses):										
Proceeds of long-term debt	13,070	-	-	-	-	-	-	-	-	-
Transfers in	81,276	-	-	-	5,892	5,731	46,811	100,000	-	-
Transfers out	(1,041)	-	(27,247)	(2,047)	(5,796)	(132,639)	(20,734)	-	-	-
Total other financing sources (uses)	93,305	-	(27,247)	(2,047)	96	(126,908)	26,077	100,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	90,817	266,641	(11,129)	(8,877)	28,959	(9,025)	28,762	30,437	2,892	15,205
Cash and investments - ending	\$ 612,142	\$ 252,994	\$ 381,427	\$ 54,879	\$ 284,423	\$ 311,198	\$ 64,138	\$ 221,945	\$ 86,284	\$ 148,386

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
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	Self- Insurance	Levy Excess	Educational License Plates	Lilly Comp Planning Grant	Donations, Gifts and Trusts	Scholarships and Awards	Construction, Remodeling, and Equipping Buildings	Donations, Gifts and Trusts - Old	Gifted and Talented	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ 1,784	\$ 13,150	\$ -	\$ -	\$ 2,853	\$ 6,581	\$ 18,906	\$ -
Receipts:										
Local sources	652,389	-	-	-	2,375	8,000	-	-	-	-
Intermediate sources	-	-	19	-	-	-	-	2,015	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	652,389	-	19	-	2,375	8,000	-	2,015	-	-
Disbursements:										
Instruction	-	-	1,820	658	-	-	-	-	6,713	-
Support services	190,261	-	1,004	4,600	530	-	-	2,015	-	6,453
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	32,337	-	2,827	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	366,353	-	-	-	-	8,000	-	-	-	-
Total disbursements	556,614	-	2,824	5,258	530	8,000	32,337	2,015	9,540	6,453
Excess (deficiency) of receipts over disbursements	95,775	-	(2,805)	(5,258)	1,845	-	(32,337)	-	(9,540)	(6,453)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	16,119	1,041	-	6,581	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(6,581)	(9,366)	-
Total other financing sources (uses)	-	16,119	1,041	-	6,581	-	-	(6,581)	(9,366)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	95,775	16,119	(1,764)	(5,258)	8,426	-	(32,337)	(6,581)	(18,906)	(6,453)
Cash and investments - ending	\$ 95,775	\$ 16,119	\$ 20	\$ 7,892	\$ 8,426	\$ -	\$ (29,484)	\$ -	\$ -	\$ (6,453)

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	High Ability	Medicaid Reimbursement - State	Secured Schools Safety Grant	Non-English Speaking Programs PL 273-1999	School Technology	Career and Technical Performance Grant	Performance Based Awards	DC Ready Schools Cons - Dev	Title I	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ 24,850	\$ (20,863)	\$ 388	\$ (34,112)	\$ 6,424	\$ -	\$ -	\$ (5,367)	\$ 39,103
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	28,142	6,837	45,232	-	16,042	1,894	28,911	216,414	-	-
Federal sources	-	-	-	-	-	-	-	-	57,109	13,137
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	28,142	6,837	45,232	-	16,042	1,894	28,911	216,414	57,109	13,137
Disbursements:										
Instruction	8,930	-	-	-	-	2,351	28,911	-	57,760	-
Support services	(761)	60	24,369	-	15,200	1,026	-	-	-	6,375
Noninstructional services	-	-	-	-	-	-	-	233,828	-	-
Facilities acquisition and construction	5,983	-	-	-	-	2,948	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	14,152	60	24,369	-	15,200	6,325	28,911	233,828	57,760	6,375
Excess (deficiency) of receipts over disbursements	13,990	6,777	20,863	-	842	(4,431)	-	(17,414)	(651)	6,762
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(24,000)	-	-	-	-	-	-	-	(34,000)
Total other financing sources (uses)	-	(24,000)	-	-	-	-	-	-	-	(34,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,990	(17,223)	20,863	-	842	(4,431)	-	(17,414)	(651)	(27,238)
Cash and investments - ending	\$ 13,990	\$ 7,627	\$ -	\$ 388	\$ (33,270)	\$ 1,993	\$ -	\$ (17,414)	\$ (6,018)	\$ 11,865

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Improving Teacher Quality, No Child Left, Title II, Part A	Prepaid Food	Miscellaneous Clearing	School Lunch Clearing	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (636)	\$ -	\$ (131,756)	\$ (11,073)	\$ 33,020	\$ 1,926,386
Receipts:						
Local sources	-	-	-	-	-	4,692,638
Intermediate sources	-	-	-	-	-	2,266
State sources	-	-	-	-	-	5,772,367
Federal sources	5,850	-	-	-	-	195,007
Other receipts	-	321,339	77,244	308,680	1,507,250	2,214,513
Total receipts	5,850	321,339	77,244	308,680	1,507,250	12,876,791
Disbursements:						
Instruction	2,589	-	-	-	-	4,304,992
Support services	2,067	-	-	-	-	3,579,599
Noninstructional services	-	-	-	-	-	864,157
Facilities acquisition and construction	-	-	-	-	-	107,112
Debt service	-	-	-	-	-	991,500
Nonprogrammed charges	-	309,296	91,251	321,689	1,507,834	2,604,423
Total disbursements	4,656	309,296	91,251	321,689	1,507,834	12,451,783
Excess (deficiency) of receipts over disbursements	1,194	12,043	(14,007)	(13,009)	(584)	425,008
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	13,070
Transfers in	-	-	-	-	-	263,451
Transfers out	-	-	-	-	-	(263,451)
Total other financing sources (uses)	-	-	-	-	-	13,070
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,194	12,043	(14,007)	(13,009)	(584)	438,078
Cash and investments - ending	\$ 558	\$ 12,043	\$ (145,763)	\$ (24,082)	\$ 32,436	\$ 2,364,464

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NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 108,140</u>	<u>\$ -</u>

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Northeast Dubois County Middle School Building Corporation	Remodeled/building/technology	\$ 643,640	7/1/1998	1/15/2024
Total of annual lease payments		<u>\$ 643,640</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Notes and loans payable	Common School Fund Loan #A1977		\$ 15,108	\$ 10,198
Notes and loans payable	Common School Fund Loan #A2745		18,205	12,288
Notes and loans payable	Pension Bonds/Teacher Retirement Buyout		<u>2,050,000</u>	<u>319,905</u>
Total governmental activities			<u>2,083,313</u>	<u>342,391</u>
Totals			<u>\$ 2,083,313</u>	<u>\$ 342,391</u>

NORTHEAST DUBOIS COUNTY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 143,272
Infrastructure	10
Buildings	14,078,778
Improvements other than buildings	1,743,932
Machinery, equipment, and vehicles	5,310,133
Construction in progress	10
Books and other	<u>386,788</u>
Total governmental activities	<u>21,662,923</u>
Total capital assets	<u>\$ 21,662,923</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.