

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AND
FEDERAL SINGLE AUDIT REPORT
OF

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
MADISON COUNTY, INDIANA

July 1, 2016 to June 30, 2018



FILED
06/12/2019

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cheryl Harvey	07-01-16 to 06-30-19
Superintendent of Schools	Dr. Melissa Brisco	07-01-16 to 06-30-19
President of the School Board	Larry Oliver Kyle Williams Penny Stevens Larry Oliver	01-01-16 to 12-31-16 01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



STATE OF INDIANA
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ALEXANDRIA COMMUNITY SCHOOL CORPORATION, MADISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Alexandria Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2016 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the financial statement taken as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 30, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

May 30, 2019



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

TO: THE OFFICIALS OF THE ALEXANDRIA COMMUNITY SCHOOL
CORPORATION, MADISON COUNTY, INDIANA

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statement of the Alexandria Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2016 to June 30, 2018, and the related notes to the financial statement, and have issued our report thereon dated May 30, 2019, wherein we noted the School Corporation followed accounting practices the Indiana State Board of Accounts prescribes rather than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the School Corporation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the School Corporation's financial statement will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.


INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL
STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*
(Continued)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Corporation's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Corporation's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

May 30, 2019

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	\$ 3,001,034	\$ 10,578,018	\$ 10,851,684	\$ 35,915	\$ 2,763,283	\$ 10,453,275	\$ 10,664,701	\$ 16,582	\$ 2,568,439
Debt Service	243,959	527,716	493,358	-	278,317	496,914	501,167	-	274,064
Retirement/Severance Bond Debt Service	2,936	-	-	(2,936)	-	-	-	-	-
Capital Projects	29,070	946,298	940,290	-	35,078	922,556	943,457	-	14,177
School Transportation	20,985	486,913	467,296	-	40,602	496,802	527,816	6,000	15,588
School Bus Replacement	158,581	142,272	119,898	-	180,955	144,876	125,839	(20,900)	179,092
Rainy Day	947,922	-	30,047	2,936	920,811	-	2,267	14,900	933,444
Retirement/Severance Bond	469,121	-	142,706	-	326,415	-	137,146	-	189,269
School Lunch	259,242	722,036	805,268	-	176,010	773,653	749,648	-	200,015
Textbook Rental	132,812	85,112	75,315	-	142,609	84,235	81,674	-	145,170
Repair and Replacement	182,416	-	-	-	182,416	-	-	-	182,416
Self-Insurance	1,022,538	-	33,544	-	988,994	-	1,275	-	987,719
Educational License Plates	2,313	112	1,541	-	884	190	835	-	239
Alternative Education	10,571	21,003	18,586	-	12,988	13,380	6,351	-	20,017
CAPE Grant - Lilly	883	1,223	531	-	1,575	-	239	-	1,336
Lowe's Donation - Technology	1,935	-	-	-	1,935	-	1,910	-	25
Henry Libler Scholarship	-	1,000	1,000	-	-	1,000	1,000	-	-
Shoe Fund- First Baptist Church	-	1,500	15	-	1,485	-	858	-	627
Special Ed Training Donations	-	1,000	1,000	-	-	-	-	-	-
High School Donations	-	650	-	-	650	275	-	-	925
Special Education Donation	500	-	178	-	322	-	-	-	322
Elementary Art	257	986	258	-	985	245	807	-	423
K Camp	(1,180)	3,545	2,375	-	(10)	3,585	3,899	-	(324)
Intermediate School Technology	375	-	-	-	375	-	-	-	375
Band Donation	344	-	-	-	344	1,000	-	-	1,344
Don Dick Scholarship	-	1,000	1,000	-	-	2,000	2,000	-	-
Eagles Donation	3,964	2,546	903	-	5,607	1,500	1,023	-	6,084
Tiger Reader Donations	1,518	-	-	-	1,518	-	-	-	1,518
Eagles Alternative School	98	-	-	-	98	-	-	-	98
Lilly Endowment Inc	-	30,000	2,006	-	27,994	-	27,994	-	-
Food Pantry	-	-	-	-	-	5,222	5,089	(133)	-
Community Hospital	3,991	4,886	3,524	-	5,353	4,727	4,200	-	5,880
Elementary Miscellaneous	222	-	222	-	-	-	-	-	-
Migrant Profit	-	-	-	3,900	3,900	-	3,900	-	-
Milk- Food Pantry	-	-	-	-	-	-	406	133	(273)
Formative Assessment	4,947	18,884	15,499	-	8,332	18,320	26,652	-	-

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2017 and 2018

Fund	Cash and Investments 07-01-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
Special Education Excess Costs	-	-	-	-	-	182,580	136,269	-	46,311
High Ability 2015-16	480	-	480	-	-	-	-	-	-
High Ability 2016-17	-	31,305	24,578	-	6,727	-	6,727	-	-
High Ability 2017-18	-	-	-	-	-	31,048	30,992	-	56
Computer Consortium/Ed Tech Advance	-	-	-	-	-	210,538	257,657	-	(47,119)
Early Childhood Intervention (First Steps)	-	7,509	-	-	7,509	-	7,509	-	-
Medicaid Reimbursement	-	18,060	3,960	-	14,100	53,740	9,669	-	58,171
Non-English Speaking 2016-17	-	3,644	468	-	3,176	-	3,176	-	-
Non-English Speaking 2017-18	-	-	-	-	-	4,500	1,362	-	3,138
School Technology	59,068	43,231	49,541	-	52,758	35,376	42,649	-	45,485
Career and Technical Performance Grant Wellness Program	- 11,504	1,052	2,497	-	1,052	2,380	4,068	-	3,432
Senator David Ford Technology	(32,019)	38,768	6,749	-	9,007	-	-	-	4,939
Title I 2015-16	(8,694)	30,499	21,805	-	-	-	-	-	-
Title I 2016-17	-	230,363	237,880	-	(7,517)	55,319	47,802	-	-
Title I 2017-18	-	-	-	-	-	255,767	260,854	-	(5,087)
Migrant Title I Part C 2015-16	(58,762)	528,606	454,892	(14,952)	-	-	-	-	-
Migrant Title I Part C 2016-17	-	298,280	312,029	(17,007)	(30,756)	552,060	521,304	-	-
Migrant Title I Part C 2017-19	-	-	-	-	-	233,510	244,016	(15,341)	(25,847)
Special Ed Part B 2015-16	(6,244)	39,923	33,679	-	-	-	-	-	-
Special Ed Part B 2016-17	-	330,789	339,157	-	(8,368)	49,038	40,670	-	-
Special Ed Part B 2017-18	-	-	-	-	-	320,081	324,610	-	(4,529)
Special Ed Preschool 2015-16	(402)	2,472	2,070	-	-	-	-	-	-
Special Ed Preschool 2016-17	-	14,011	14,011	-	-	2,042	2,042	-	-
Special Ed Preschool 2017-18	-	-	-	-	-	11,689	11,689	-	-
Title II Part A 2016-17	-	30,759	31,378	-	(619)	40,571	41,529	-	(1,577)
Title II Part A 2015-16	-	44,074	44,074	-	-	-	-	-	-
Title II Part A 2017-18	-	-	-	-	-	12,216	12,216	-	-
Construction Retainage	-	-	-	-	-	9,682	9,682	-	-
School Lunch Prepay	-	258,497	205,726	-	52,771	238,658	284,053	-	7,376
Payroll Clearing	873	2,302,456	2,302,852	-	477	2,221,416	2,220,354	-	1,539
Totals	<u>\$ 6,467,158</u>	<u>\$ 17,830,998</u>	<u>\$ 18,095,870</u>	<u>\$ 7,856</u>	<u>\$ 6,210,142</u>	<u>\$ 17,945,966</u>	<u>\$ 18,343,052</u>	<u>\$ 1,241</u>	<u>\$ 5,814,297</u>

The notes to the financial statement are an integral part of this statement.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Cost

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (888) 286-3544

Funding Policy and Annual Pension Cost

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of grant funds being reimbursable and the reimbursement had not been received to cover the expense.

Note 8. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: Health insurance and 403(b) Early Retirement for Pre-1995 eligible employees. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

Note 9. Subsequent Event

On November 12, 2018, the School Corporation entered into a lease with the Alexandria School Building Corporation to construct School Corporation facilities. Lease payments totaling \$12,913,000 will begin January 2020 and end January 2038.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 3,001,034	\$ 243,959	\$ 2,936	\$ 29,070	\$ 20,985	\$ 158,581	\$ 947,922	\$ 469,121	\$ 259,242
Receipts:									
Local sources	177,178	527,716	-	946,298	486,913	142,272	-	-	417,785
Intermediate sources	156	-	-	-	-	-	-	-	-
State sources	10,400,584	-	-	-	-	-	-	-	9,084
Federal sources	-	-	-	-	-	-	-	-	295,167
Other receipts	100	-	-	-	-	-	-	-	-
Total receipts	10,578,018	527,716	-	946,298	486,913	142,272	-	-	722,036
Disbursements:									
Instruction	7,243,028	-	-	-	-	-	-	142,706	-
Support services	3,186,370	-	-	504,275	467,296	119,898	30,047	-	16,862
Noninstructional services	239,457	-	-	-	-	-	-	-	788,406
Facilities acquisition and construction	171,459	-	-	436,015	-	-	-	-	-
Debt service	11,370	493,358	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,851,684	493,358	-	940,290	467,296	119,898	30,047	142,706	805,268
Excess (deficiency) of receipts over disbursements	(273,666)	34,358	-	6,008	19,617	22,374	(30,047)	(142,706)	(83,232)
Other financing sources (uses):									
Sale of capital assets	3,957	-	-	-	-	-	-	-	-
Transfers in	31,958	-	-	-	-	-	2,936	-	-
Transfers out	-	-	(2,936)	-	-	-	-	-	-
Total other financing sources (uses)	35,915	-	(2,936)	-	-	-	2,936	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(237,751)	34,358	(2,936)	6,008	19,617	22,374	(27,111)	(142,706)	(83,232)
Cash and investments - ending	\$ 2,763,283	\$ 278,317	\$ -	\$ 35,078	\$ 40,602	\$ 180,955	\$ 920,811	\$ 326,415	\$ 176,010

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	Textbook Rental	Repair and Replacement	Self- Insurance	Educational License Plates	Alternative Education	CAPE Grant - Lilly	Lowes Donation - Scholarship	Henry Libler Scholarship	Shoe Fund- First Baptist Church
Cash and investments - beginning	\$ 132,812	\$ 182,416	\$ 1,022,538	\$ 2,313	\$ 10,571	\$ 883	\$ 1,935	\$ -	\$ -
Receipts:									
Local sources	49,628	-	-	-	-	1,223	-	1,000	1,500
Intermediate sources	-	-	-	112	-	-	-	-	-
State sources	35,484	-	-	-	21,003	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	85,112	-	-	112	21,003	1,223	-	1,000	1,500
Disbursements:									
Instruction	-	-	-	1,541	18,586	531	-	1,000	-
Support services	75,315	-	33,544	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	15
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	75,315	-	33,544	1,541	18,586	531	-	1,000	15
Excess (deficiency) of receipts over disbursements	9,797	-	(33,544)	(1,429)	2,417	692	-	-	1,485
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,797	-	(33,544)	(1,429)	2,417	692	-	-	1,485
Cash and investments - ending	\$ 142,609	\$ 182,416	\$ 988,994	\$ 884	\$ 12,988	\$ 1,575	\$ 1,935	\$ -	\$ 1,485

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2017

	Special Ed Training Donations	High School Donations	Special Education Donation	Elementary Art	K Camp	Intermediate School Technology	Band Donation	Don Dick Scholarship	Eagles Donation
Cash and investments - beginning	\$ -	\$ -	\$ 500	\$ 257	\$ (1,180)	\$ 375	\$ 344	\$ -	\$ 3,964
Receipts:									
Local sources	1,000	650	-	986	3,545	-	-	1,000	2,546
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	650	-	986	3,545	-	-	1,000	2,546
Disbursements:									
Instruction	-	-	178	258	2,375	-	-	1,000	903
Support services	1,000	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	-	178	258	2,375	-	-	1,000	903
Excess (deficiency) of receipts over disbursements	-	650	(178)	728	1,170	-	-	-	1,643
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	650	(178)	728	1,170	-	-	-	1,643
Cash and investments - ending	\$ -	\$ 650	\$ 322	\$ 985	\$ (10)	\$ 375	\$ 344	\$ -	\$ 5,607

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	Tiger Reader Donations	Eagles Alternative School	Lilly Endowment Inc	Food Pantry	Community Hospital	Elementary Miscellaneous	Migrant Profit	Milk- Food Pantry	Formative Assessment
Cash and investments - beginning	\$ 1,518	\$ 98	\$ -	\$ -	\$ 3,991	\$ 222	\$ -	\$ -	\$ 4,947
Receipts:									
Local sources	-	-	30,000	-	4,886	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	18,884
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	30,000	-	4,886	-	-	-	18,884
Disbursements:									
Instruction	-	-	-	-	-	222	-	-	15,499
Support services	-	-	2,006	-	3,524	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,006	-	3,524	222	-	-	15,499
Excess (deficiency) of receipts over disbursements	-	-	27,994	-	1,362	(222)	-	-	3,385
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	3,900	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	3,900	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	27,994	-	1,362	(222)	3,900	-	3,385
Cash and investments - ending	\$ 1,518	\$ 98	\$ 27,994	\$ -	\$ 5,353	\$ -	\$ 3,900	\$ -	\$ 8,332

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2017

	Special Education Excess Costs	High Ability 2015-16	High Ability 2016-17	High Ability 2017-18	Computer Consortium/ Ed Tech Advance	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Non-English Speaking 2016-17	Non-English Speaking 2017-18
Cash and investments - beginning	\$ -	\$ 480	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	31,305	-	-	7,509	-	3,644	-
Federal sources	-	-	-	-	-	-	18,060	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	31,305	-	-	7,509	18,060	3,644	-
Disbursements:									
Instruction	-	480	24,578	-	-	-	460	468	-
Support services	-	-	-	-	-	-	3,500	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	480	24,578	-	-	-	3,960	468	-
Excess (deficiency) of receipts over disbursements	-	(480)	6,727	-	-	7,509	14,100	3,176	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(480)	6,727	-	-	7,509	14,100	3,176	-
Cash and investments - ending	\$ -	\$ -	\$ 6,727	\$ -	\$ -	\$ 7,509	\$ 14,100	\$ 3,176	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	School Technology	Career and Technical Performance Grant	Wellness Program	Senator David Ford Technology	Title I 2015-16	Title I 2016-17	Title I 2017-18	Migrant Title I Part C 2015-16
Cash and investments - beginning	\$ 59,068	\$ -	\$ 11,504	\$ (32,019)	\$ (8,694)	\$ -	\$ -	\$ (58,762)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	43,231	1,052	-	38,768	-	-	-	-
Federal sources	-	-	-	-	30,499	230,363	-	528,606
Other receipts	-	-	-	-	-	-	-	-
Total receipts	43,231	1,052	-	38,768	30,499	230,363	-	528,606
Disbursements:								
Instruction	-	-	-	-	20,124	237,757	-	449,080
Support services	2,880	-	2,497	6,749	1,681	-	-	5,812
Noninstructional services	-	-	-	-	-	123	-	-
Facilities acquisition and construction	46,661	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	49,541	-	2,497	6,749	21,805	237,880	-	454,892
Excess (deficiency) of receipts over disbursements	(6,310)	1,052	(2,497)	32,019	8,694	(7,517)	-	73,714
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(14,952)
Total other financing sources (uses)	-	-	-	-	-	-	-	(14,952)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,310)	1,052	(2,497)	32,019	8,694	(7,517)	-	58,762
Cash and investments - ending	\$ 52,758	\$ 1,052	\$ 9,007	\$ -	\$ -	\$ (7,517)	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2017

	Migrant Title I Part C 2016-17	Migrant Title I Part C 2017-18	Special Ed Part B 2015-16	Special Ed Part B 2016-17	Special Ed Part B 2017-18	Special Ed Preschool 2015-16	Special Ed Preschool 2016-17	Special Ed Preschool 2017-18
Cash and investments - beginning	\$ -	\$ -	\$ (6,244)	\$ -	\$ -	\$ (402)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	298,280	-	39,923	330,789	-	2,472	14,011	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>298,280</u>	<u>-</u>	<u>39,923</u>	<u>330,789</u>	<u>-</u>	<u>2,472</u>	<u>14,011</u>	<u>-</u>
Disbursements:								
Instruction	299,860	-	32,071	274,274	-	2,070	12,534	-
Support services	12,169	-	1,608	64,883	-	-	1,477	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>312,029</u>	<u>-</u>	<u>33,679</u>	<u>339,157</u>	<u>-</u>	<u>2,070</u>	<u>14,011</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,749)</u>	<u>-</u>	<u>6,244</u>	<u>(8,368)</u>	<u>-</u>	<u>402</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(17,007)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(17,007)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(30,756)</u>	<u>-</u>	<u>6,244</u>	<u>(8,368)</u>	<u>-</u>	<u>402</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (30,756)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (8,368)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title II Part A 2016-17	Title II Part A 2015-16	Title II Part A 2017-18	Construction Retainage	School Lunch Prepay	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873	\$ 6,467,158
Receipts:							
Local sources	-	-	-	-	258,497	-	3,054,623
Intermediate sources	-	-	-	-	-	-	268
State sources	-	-	-	-	-	-	10,610,548
Federal sources	30,759	44,074	-	-	-	-	1,863,003
Other receipts	-	-	-	-	-	2,302,456	2,302,556
Total receipts	30,759	44,074	-	-	258,497	2,302,456	17,830,998
Disbursements:							
Instruction	-	-	-	-	-	2,302,852	11,084,435
Support services	31,378	44,074	-	-	-	-	4,618,845
Noninstructional services	-	-	-	-	-	-	1,028,001
Facilities acquisition and construction	-	-	-	-	-	-	654,135
Debt service	-	-	-	-	-	-	504,728
Nonprogrammed charges	-	-	-	-	205,726	-	205,726
Total disbursements	31,378	44,074	-	-	205,726	2,302,852	18,095,870
Excess (deficiency) of receipts over disbursements	(619)	-	-	-	52,771	(396)	(264,872)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	7,857
Transfers in	-	-	-	-	-	-	34,894
Transfers out	-	-	-	-	-	-	(34,895)
Total other financing sources (uses)	-	-	-	-	-	-	7,856
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(619)	-	-	-	52,771	(396)	(257,016)
Cash and investments - ending	\$ (619)	\$ -	\$ -	\$ -	\$ 52,771	\$ 477	\$ 6,210,142

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	School Lunch
Cash and investments - beginning	\$ 2,763,283	\$ 278,317	\$ -	\$ 35,078	\$ 40,602	\$ 180,955	\$ 920,811	\$ 326,415	\$ 176,010
Receipts:									
Local sources	158,657	496,914	-	922,556	496,802	144,876	-	-	307,871
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	10,274,637	-	-	-	-	-	-	-	8,604
Federal sources	-	-	-	-	-	-	-	-	457,178
Other receipts	19,981	-	-	-	-	-	-	-	-
Total receipts	10,453,275	496,914	-	922,556	496,802	144,876	-	-	773,653
Disbursements:									
Instruction	7,061,609	-	-	-	-	-	-	137,146	-
Support services	3,327,322	-	-	467,727	527,816	125,839	2,267	-	22,338
Noninstructional services	261,867	-	-	-	-	-	-	-	727,310
Facilities acquisition and construction	13,903	-	-	475,730	-	-	-	-	-
Debt service	-	501,167	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	10,664,701	501,167	-	943,457	527,816	125,839	2,267	137,146	749,648
Excess (deficiency) of receipts over disbursements	(211,426)	(4,253)	-	(20,901)	(31,014)	19,037	(2,267)	(137,146)	24,005
Other financing sources (uses):									
Sale of capital assets	1,241	-	-	-	-	-	-	-	-
Transfers in	15,341	-	-	-	6,000	-	20,900	-	-
Transfers out	-	-	-	-	-	(20,900)	(6,000)	-	-
Total other financing sources (uses)	16,582	-	-	-	6,000	(20,900)	14,900	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(194,844)	(4,253)	-	(20,901)	(25,014)	(1,863)	12,633	(137,146)	24,005
Cash and investments - ending	\$ 2,568,439	\$ 274,064	\$ -	\$ 14,177	\$ 15,588	\$ 179,092	\$ 933,444	\$ 189,269	\$ 200,015

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Textbook Rental	Repair and Replacement	Self- Insurance	Educational License Plates	Alternative Education	CAPE Grant - Lilly	Lowes Donation - Scholarship	Henry Libler Scholarship	Shoe Fund- First Baptist Church
Cash and investments - beginning	\$ 142,609	\$ 182,416	\$ 988,994	\$ 884	\$ 12,988	\$ 1,575	\$ 1,935	\$ -	\$ 1,485
Receipts:									
Local sources	51,612	-	-	-	-	-	-	1,000	-
Intermediate sources	-	-	-	190	-	-	-	-	-
State sources	32,623	-	-	-	13,380	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	84,235	-	-	190	13,380	-	-	1,000	-
Disbursements:									
Instruction	-	-	-	835	6,351	239	1,910	1,000	-
Support services	81,674	-	1,275	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	858
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	81,674	-	1,275	835	6,351	239	1,910	1,000	858
Excess (deficiency) of receipts over disbursements	2,561	-	(1,275)	(645)	7,029	(239)	(1,910)	-	(858)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,561	-	(1,275)	(645)	7,029	(239)	(1,910)	-	(858)
Cash and investments - ending	\$ 145,170	\$ 182,416	\$ 987,719	\$ 239	\$ 20,017	\$ 1,336	\$ 25	\$ -	\$ 627

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Special Ed Training Donations	High School Donations	Special Education Donation	Elementary Art	K Camp	Intermediate School Technology	Band Donation	Don Dick Scholarship	Eagles Donation
Cash and investments - beginning	\$ -	\$ 650	\$ 322	\$ 985	\$ (10)	\$ 375	\$ 344	\$ -	\$ 5,607
Receipts:									
Local sources	-	275	-	245	3,585	-	1,000	2,000	1,500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	275	-	245	3,585	-	1,000	2,000	1,500
Disbursements:									
Instruction	-	-	-	807	3,739	-	-	2,000	1,023
Support services	-	-	-	-	160	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	807	3,899	-	-	2,000	1,023
Excess (deficiency) of receipts over disbursements	-	275	-	(562)	(314)	-	1,000	-	477
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	275	-	(562)	(314)	-	1,000	-	477
Cash and investments - ending	\$ -	\$ 925	\$ 322	\$ 423	\$ (324)	\$ 375	\$ 1,344	\$ -	\$ 6,084

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Tiger Reader Donations	Eagles Alternative School	Lilly Endowment Inc	Food Pantry	Community Hospital	Elementary Miscellaneous	Migrant Profit	Milk- Food Pantry	Formative Assessment
Cash and investments - beginning	\$ 1,518	\$ 98	\$ 27,994	\$ -	\$ 5,353	\$ -	\$ 3,900	\$ -	\$ 8,332
Receipts:									
Local sources	-	-	-	5,222	4,727	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	18,320
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	5,222	4,727	-	-	-	18,320
Disbursements:									
Instruction	-	-	-	-	-	-	3,900	-	18,320
Support services	-	-	27,994	5,089	4,200	-	-	-	8,332
Noninstructional services	-	-	-	-	-	-	-	406	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	27,994	5,089	4,200	-	3,900	406	26,652
Excess (deficiency) of receipts over disbursements	-	-	(27,994)	133	527	-	(3,900)	(406)	(8,332)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	133	-
Transfers out	-	-	-	(133)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(133)	-	-	-	133	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(27,994)	-	527	-	(3,900)	(273)	(8,332)
Cash and investments - ending	\$ 1,518	\$ 98	\$ -	\$ -	\$ 5,880	\$ -	\$ -	\$ (273)	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Special Education Excess Costs	High Ability 2015-16	High Ability 2016-17	High Ability 2017-18	Computer Consortium/ Ed Tech Advance	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Non-English Speaking 2016-17	Non-English Speaking 2017-18
Cash and investments - beginning	\$ -	\$ -	\$ 6,727	\$ -	\$ -	\$ 7,509	\$ 14,100	\$ 3,176	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	182,580	-	-	31,048	210,538	-	-	-	4,500
Federal sources	-	-	-	-	-	-	53,740	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	182,580	-	-	31,048	210,538	-	53,740	-	4,500
Disbursements:									
Instruction	136,269	-	6,727	30,992	-	-	7,759	3,176	1,362
Support services	-	-	-	-	48,612	7,509	1,910	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	209,045	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	136,269	-	6,727	30,992	257,657	7,509	9,669	3,176	1,362
Excess (deficiency) of receipts over disbursements	46,311	-	(6,727)	56	(47,119)	(7,509)	44,071	(3,176)	3,138
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	46,311	-	(6,727)	56	(47,119)	(7,509)	44,071	(3,176)	3,138
Cash and investments - ending	\$ 46,311	\$ -	\$ -	\$ 56	\$ (47,119)	\$ -	\$ 58,171	\$ -	\$ 3,138

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	Wellness Program	Senator David Ford Technology	Title I 2015-16	Title I 2016-17	Title I 2017-18	Migrant Title I Part C 2015-16
Cash and investments - beginning	\$ 52,758	\$ 1,052	\$ 9,007	\$ -	\$ -	\$ (7,517)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	35,376	2,380	-	-	-	-	-	-
Federal sources	-	-	-	-	-	55,319	255,767	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	35,376	2,380	-	-	-	55,319	255,767	-
Disbursements:								
Instruction	-	-	-	-	-	47,098	235,701	-
Support services	10,408	-	4,068	-	-	391	25,153	-
Noninstructional services	-	-	-	-	-	313	-	-
Facilities acquisition and construction	32,241	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	42,649	-	4,068	-	-	47,802	260,854	-
Excess (deficiency) of receipts over disbursements	(7,273)	2,380	(4,068)	-	-	7,517	(5,087)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,273)	2,380	(4,068)	-	-	7,517	(5,087)	-
Cash and investments - ending	\$ 45,485	\$ 3,432	\$ 4,939	\$ -	\$ -	\$ -	\$ (5,087)	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Migrant Title I Part C 2016-17	Migrant Title I Part C 2017-18	Special Ed Part B 2015-16	Special Ed Part B 2016-17	Special Ed Part B 2017-18	Special Ed Preschool 2015-16	Special Ed Preschool 2016-17	Special Ed Preschool 2017-18
Cash and investments - beginning	\$ (30,756)	\$ -	\$ -	\$ (8,368)	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	552,060	233,510	-	49,038	320,081	-	2,042	11,689
Other receipts	-	-	-	-	-	-	-	-
Total receipts	552,060	233,510	-	49,038	320,081	-	2,042	11,689
Disbursements:								
Instruction	513,941	241,016	-	38,345	257,450	-	1,826	11,377
Support services	7,363	3,000	-	2,325	67,160	-	216	312
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	521,304	244,016	-	40,670	324,610	-	2,042	11,689
Excess (deficiency) of receipts over disbursements	30,756	(10,506)	-	8,368	(4,529)	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(15,341)	-	-	-	-	-	-
Total other financing sources (uses)	-	(15,341)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,756	(25,847)	-	8,368	(4,529)	-	-	-
Cash and investments - ending	\$ -	\$ (25,847)	\$ -	\$ -	\$ (4,529)	\$ -	\$ -	\$ -

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II Part A 2016-17	Title II Part A 2015-16	Title II Part A 2017-18	Construction Retainage	School Lunch Prepay	Payroll Clearing	Totals
Cash and investments - beginning	\$ (619)	\$ -	\$ -	\$ -	\$ 52,771	\$ 477	\$ 6,210,142
Receipts:							
Local sources	-	-	-	-	238,658	-	2,837,500
Intermediate sources	-	-	-	-	-	-	190
State sources	-	-	-	-	-	-	10,813,986
Federal sources	40,571	-	12,216	-	-	-	2,043,211
Other receipts	-	-	-	9,682	-	2,221,416	2,251,079
Total receipts	40,571	-	12,216	9,682	238,658	2,221,416	17,945,966
Disbursements:							
Instruction	-	-	-	-	-	2,220,354	10,992,272
Support services	41,529	-	12,216	-	-	-	4,834,205
Noninstructional services	-	-	-	-	-	-	990,754
Facilities acquisition and construction	-	-	-	-	-	-	730,919
Debt service	-	-	-	-	-	-	501,167
Nonprogrammed charges	-	-	-	9,682	284,053	-	293,735
Total disbursements	41,529	-	12,216	9,682	284,053	2,220,354	18,343,052
Excess (deficiency) of receipts over disbursements	(958)	-	-	-	(45,395)	1,062	(397,086)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,241
Transfers in	-	-	-	-	-	-	42,374
Transfers out	-	-	-	-	-	-	(42,374)
Total other financing sources (uses)	-	-	-	-	-	-	1,241
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(958)	-	-	-	(45,395)	1,062	(395,845)
Cash and investments - ending	\$ (1,577)	\$ -	\$ -	\$ -	\$ 7,376	\$ 1,539	\$ 5,814,297

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 195,482</u>	<u>\$ 107,681</u>

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Konica Minolta	Copiers	\$ 34,041	05/31/16	05/31/20
Bank of America Leasing	Energy Savings Contract	<u>408,927</u>	07/01/09	06/30/19
Total of annual lease payments		<u>\$ 442,968</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Lines of credit	Elementary construction A0527	\$ 748,003	\$ 112,201
Lines of credit	Elementary construction A0552	834,238	130,534
Lines of credit	High School construction A0553	925,363	124,263
Lines of credit	Technology A1731	28,500	28,714
Lines of credit	Technology A1780	39,060	26,365
Lines of credit	Technology A1807	68,784	28,133
Lines of credit	Technology A1882	62,362	21,360
Lines of credit	Technology A1916	<u>59,741</u>	<u>17,623</u>
Total governmental activities		<u>2,766,051</u>	<u>489,193</u>
Totals		<u>\$ 2,766,051</u>	<u>\$ 489,193</u>

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 5,000,000
Infrastructure	1,324,055
Buildings	27,447,152
Machinery, equipment, and vehicles	<u>1,708,510</u>
Total governmental activities	<u>35,479,717</u>
Total capital assets	<u>\$ 35,479,717</u>

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SUPPLEMENTAL AUDIT OF
FEDERAL AWARDS



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE

TO: THE OFFICIALS OF THE ALEXANDRIA COMMUNITY SCHOOL
CORPORATION, MADISON COUNTY, INDIANA

Report on Compliance for Each Major Federal Program

We have audited the Alexandria Community School Corporation's (School Corporation) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018. The School Corporation's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the School Corporation's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Corporation's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the School Corporation's compliance.

Opinion on Each Major Federal Program

In our opinion, the School Corporation complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the period of July 1, 2016 to June 30, 2018.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying Schedule of Findings and Questioned Costs as items 2018-002 and 2018-003. Our opinion on each major federal program is not modified with respect to these matters.

The School Corporation's response to the noncompliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Management of the School Corporation is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the School Corporation's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Corporation's internal control over compliance.


A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control over compliance, as described in the accompanying Schedule of Findings and Questioned Costs as items 2018-001, 2018-002, and 2018-003, that we consider to be material weaknesses.

The School Corporation's response to the internal control over compliance findings identified in our audit is described in the accompanying Corrective Action Plan. The School Corporation's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE
(Continued)

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.


Paul D. Joyce, CPA
State Examiner

May 30, 2019

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND ACCOMPANYING NOTES

The Schedule of Expenditures of Federal Awards and accompanying notes presented were approved by management of the School Corporation. The schedule and notes are presented as intended by the School Corporation.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 For the Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
Department of Agriculture							
Child Nutrition Cluster							
School Breakfast Program	Indiana Department of Education	10.553					
School Breakfast Program			FY 2017	\$ -	\$ 79,578	\$ -	\$ -
School Breakfast Program			FY 2018	-	-	-	77,170
Total - School Breakfast Program				-	79,578	-	77,170
National School Lunch Program	Indiana Department of Education	10.555					
National School Lunch Program			FY 2017	-	385,096	-	-
National School Lunch Program			FY 2018	-	-	-	380,008
National School Lunch Program - Commodities			FY 2017	-	58,515	-	-
National School Lunch Program - Commodities			FY 2018	-	-	-	58,346
Total - National School Lunch Program				-	443,611	-	438,354
Summer Food Service Program for Children	Indiana Department of Education	10.559					
Summer Food Service Program for Children			FY 2017	-	17,394	-	-
Summer Food Service Program for Children			FY 2018	-	-	-	13,709
Total - Summer Food Service Program for Children				-	17,394	-	13,709
Total - Child Nutrition Cluster				-	540,583	-	529,233
Total - Department of Agriculture				-	540,583	-	529,233
Department of Education							
Special Education Cluster (IDEA)							
Special Education Grants to States	Indiana Department of Education	84.027					
Special Education Grant			14216-087-PN01	-	39,923	-	-
Special Education Grant			14217-087-PN01	-	330,789	-	49,038
Special Education Grant			18611-087-PM01	-	-	-	320,081
Total - Special Education Grants to States				-	370,712	-	369,119

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Years Ended June 30, 2017 and 2018

Federal Grantor Agency Cluster Title/Program Title/Project Title	Pass-Through Entity or Direct Grant	Federal CFDA Number	Pass-Through Entity (or Other) Identifying Number	Passed Through to Subrecipient 06-30-17	Total Federal Awards Expended 06-30-17	Passed Through to Subrecipient 06-30-18	Total Federal Awards Expended 06-30-18
Special Education Preschool Grants	Indiana Department of Education	84.173					
Special Education Preschool Grant			45716-087-PN01	-	2,471	-	-
Special Education Preschool Grant			45717-087-PN01	-	14,011	-	2,042
Special Education Preschool Grant			18619-087-PN01	-	-	-	11,689
Total - Special Education Preschool Grants				-	16,482	-	13,731
Total - Special Education Cluster (IDEA)				-	387,194	-	382,850
Title I Grants to Local Educational Agencies	Indiana Department of Education	84.010					
Title I Basic Grant			16-5265	-	30,499	-	-
Title I Basic Grant			17-5265	-	230,363	-	55,319
Title I Basic Grant			18-5265	-	-	-	255,767
Total - Title I Grants to Local Educational Agencies				-	260,862	-	311,086
Migrant Education State Grant Program	Indiana Department of Education	84.011					
Title I Migrant 2015-16			38215-001-PN02	-	528,605	-	-
Title I Migrant 2016-17			38216-002-PN01	625	298,280	-	552,060
Title I Migrant 2017-18			38217-002-PN01	-	-	-	233,510
Total - Migrant Education State Grant Program				625	826,885	-	785,570
Supporting Effective Instruction State Grants	Indiana Department of Education	84.367					
Title II Improving Teacher Quality			15-5265	-	44,074	-	-
Title II Improving Teacher Quality			16-5265	-	30,759	-	40,571
Title II Improving Teacher Quality			17-5265	-	-	-	12,216
Total - Supporting Effective Instruction State Grants				-	74,833	-	52,787
Total - Department of Education				625	1,549,774	-	1,532,293
Total federal awards expended				\$ 625	\$ 2,090,357	\$ -	\$ 2,061,526

The accompanying notes are an integral part of the Schedule of Expenditures of Federal Awards.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards (SEFA) includes the federal grant activity of the School Corporation under programs of the federal government for the years ended June 30, 2017 and 2018. The information in the SEFA is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the SEFA presents only a select portion of the operations of the School Corporation, it is not intended to and does not present the financial position of the School Corporation.

The Uniform Guidance requires an annual audit of nonfederal entities expending a total amount of federal awards equal to or in excess of \$750,000 in any fiscal year unless by constitution or statute a less frequent audit is required. In accordance with Indiana Code (IC 5-11-1-25), audits of school corporations shall be conducted biennially. Such audits shall include both years within the biennial period.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the SEFA are reported on the cash basis of accounting. Such expenditures are recognized following, as applicable, either the cost principles in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, or the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. When federal grants are received on a reimbursement basis, the federal awards are considered expended when the reimbursement is received. The School Corporation has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Section I - Summary of Auditor's Results

Financial Statement:

Type of auditor's report issued:	Adverse as to GAAP; Unmodified as to Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified?	no
Significant deficiencies identified?	none reported
Noncompliance material to financial statement noted?	no

Federal Awards:

Internal control over major programs:	
Material weaknesses identified?	yes
Significant deficiencies identified?	none reported
Any audit findings disclosed that are required to be reported in accordance with section 2 CFR 200.516(a)?	yes

Identification of Major Programs and type of auditor's report issued on compliance for each:

<u>Name of Federal Program or Cluster</u>	<u>Opinion Issued</u>
Child Nutrition Cluster	Unmodified
Special Education Cluster (IDEA)	Unmodified
Dollar threshold used to distinguish between Type A and Type B programs: \$750,000	
Auditee qualified as low-risk auditee?	no

Section II - Financial Statement Findings

No matters are reportable.

Section III - Federal Award Findings and Questioned Costs

FINDING 2018-001

Subject: Child Nutrition Cluster - Reporting
 Federal Agency: Department of Agriculture
 Federal Programs: School Breakfast Program, National School Lunch Program, Summer Food Service Program for Children
 CFDA Numbers: 10.553, 10.555, 10.559
 Federal Award Numbers and Years (or Other Identifying Numbers): FY 2017, FY 2018
 Pass-Through Entity: Indiana Department of Education
 Compliance Requirement: Reporting
 Audit Finding: Material Weakness

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Repeat Finding

This is a repeat finding from the immediately prior report. The prior audit finding number was 2016-002.

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Reporting compliance requirement.

The School Corporation had not designed or implemented adequate policies and procedures to ensure that the School Food Authority (SFA) Verification Summary Reports were accurate prior to submission. The Food Service Director prepared and submitted the reports with no oversight, review, or approval process.

Context

The lack of controls was a systemic issue, which occurred throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework,' issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . . "

Cause

The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the Reporting compliance requirement.

Effect

The failure to establish an effective internal control system placed the School Corporation at risk of noncompliance with the grant agreement and the Reporting compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the grant agreement and the Reporting compliance requirement.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-002

Subject: Special Education Cluster (IDEA) - Earmarking, Reporting

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14216-087-PN01, 14217-087-PN01
18611-087-PN01, 45716-087-PN01
45717-087-PN01, 18619-087-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirements: Matching, Level of Effort, Earmarking; Reporting

Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Matching, Level of Effort, Earmarking; and Reporting compliance requirements.

Earmarking - Non-Public Proportionate Shares

The School Corporation did not have internal controls in place to ensure that its expenditures were at least an amount that was the same proportion of the total subgrant as the number of nonpublic school students with disabilities within its boundaries was to the total of students with disabilities of the same age range.

The School Corporation did not meet the earmarking requirements for the 14217-087-PN01 and 45717-087-PN01 grant awards. Based on the documentation provided for non-public schools expenditures, the School Corporation expended \$4,650 less than the required amount that was set aside for the fiscal year 2017 grant application. A separate account line was not maintained in the ledger for a portion of the grant period to specifically identify services for non-public schools. Therefore, the expenses provided for non-public schools may not include all expenditures made during the grant period.

Reporting - Proportionate Share Monitoring Reports

The School Corporation did not have effective internal controls in place to ensure that Proportionate Share Monitoring Reports were accurate. The School Corporation was not able to provide adequate supporting documentation to support the amounts reported for special education and related services that were provided to students in non-public schools and facilities. A separate account line was not maintained in the ledger specifically for these expenses for a portion of the audit period. The School Corporation officials were not able to recalculate the amounts reported. Therefore, we were unable to determine the accuracy of the reports.

Context

The lack of controls was a systemic issue throughout the audit period. The noncompliance was isolated to the 2017 grant year.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

(a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.207(a) states in part: "The Federal awarding agency or pass-through entity may impose additional specific award conditions as needed. . . ."

511 IAC 7-34-7(b) states:

"The public agency, in providing special education and related services to students in nonpublic schools and facilities, must expend at least an amount that is the same proportion of the public agency total subgrant under 20 U.S.C. 1411(f) as the number of nonpublic school students with disabilities, who are enrolled by their parents in nonpublic schools or facilities within its boundaries, is to the total number of students with disabilities of the same age range."

2 CFR 200.302(b) states in part:

"The financial management system of each non-Federal entity must provide for the following:
. . .

(2) Accurate, current, and complete disclosure of the financial results of each Federal award or program in accordance with the reporting requirements set forth in §§ 200.327 Financial reporting . . ."

2 CFR 200.333 states in part:

"Financial records, supporting documents, statistical records, and all other non-Federal entity records pertinent to a Federal award must be retained for a period of three years from the date of submission of the final expenditure report or, for Federal awards that are renewed quarterly or annually, from the date of the submission of the quarterly or annual financial report, respectively, as reported to the Federal awarding agency or pass-through entity in the case of a subrecipient. . . ."

34 CFR 76.731 states: "A State and a subgrantee shall keep records to show its compliance with program requirements."

Cause

Management of the School Corporation had not developed a system of internal controls that would have ensured compliance with the compliance requirements listed above, and would have ensured that adequate documentation was maintained and available for audit.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Effect

The failure to establish an effective internal control system placed the School Corporation in noncompliance with the grant agreement and the Matching, Level of Effort, Earmarking compliance requirement. Additionally, the failure to retain and provide appropriate supporting documentation prevented the determination of the School Corporation's compliance with the Reporting compliance requirement.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls to ensure compliance with the compliance requirements listed above. Additionally, we recommended that management of the School Corporation establish controls to ensure supporting documentation will be maintained and available for audit.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

FINDING 2018-003

Subject: Special Education Cluster (IDEA) - Procurement

Federal Agency: Department of Education

Federal Programs: Special Education Grants to States, Special Education Preschool Grants

CFDA Numbers: 84.027, 84.173

Federal Award Numbers and Years (or Other Identifying Numbers): 14216-087-PN01, 14217-087-PN01
18611-087-PN01, 45716-087-PN01
45717-087-PN01, 18619-087-PN01

Pass-Through Entity: Indiana Department of Education

Compliance Requirement: Procurement and Suspension and Debarment

Audit Findings: Material Weakness, Other Matters

Condition

An effective internal control system was not in place at the School Corporation in order to ensure compliance with requirements related to the grant agreement and the Procurement and Suspension and Debarment compliance requirement.

Procurement - Small Purchases

The School Corporation did not establish proper internal controls over purchases that fall within the small purchases requirement, allowing noncompliance to go undetected. At least three price or rate quotes were not obtained from qualified sources and full and open competition was not provided.

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Procurement - Micro-Purchases

The School Corporation also did not establish proper internal controls over purchases that fall within the micro-purchases requirement, allowing noncompliance to go undetected. Documentation was not provided to show that consideration was given to the reasonableness of prices of all purchases made by this method, and full and open competition was not provided.

Context

The lack of effective controls and noncompliance were systemic issues throughout the audit period.

Criteria

2 CFR 200.303 states in part:

"The non-Federal entity must:

- (a) Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in 'Standards for Internal Control in the Federal Government' issued by the Comptroller General of the United States or the 'Internal Control Integrated Framework', issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). . . ."

2 CFR 200.318 states in part:

"(a) The non-Federal entity must use its own documented procurement procedures which reflect applicable State, local, and tribal laws and regulations, provided that the procurements conform to applicable Federal law and the standards identified in this part. . . ."

(i) The non-Federal entity must maintain records sufficient to detail the history of procurement. These records will include, but are not necessarily limited to the following: rationale for the method of procurement, selection of contract type, contractor selection or rejection, and the basis for the contract price. . . ."

2 CFR 200.320 states in part:

"The non-Federal Entity must use one of the following methods of procurement.

(a) Procurement by micro-purchases. Procurement by micro-purchase is the acquisition of supplies or services, the aggregate dollar amount of which does not exceed the micro-purchase threshold (§ 200.67 Micro-purchase). To the extent practicable, the non-Federal entity must distribute micro-purchases equitably among qualified suppliers. Micro-purchases may be awarded without soliciting competitive quotations if the non-Federal entity considers the price to be reasonable.

(b) Procurement by small purchase procedures. Small purchase procedures are those relatively simple and informal procurement methods for securing services, supplies, or other property that do not cost more than the Simplified Acquisition Threshold. If small purchase procedures are used, price or rate quotations must be obtained from an adequate number of qualified sources. . . ."

ALEXANDRIA COMMUNITY SCHOOL CORPORATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
(Continued)

Cause

The School Corporation's management had not developed a system of internal controls that would have ensured compliance with the compliance requirement listed above.

Effect

The failure to establish an effective internal control system placed the School Corporation in non-compliance with the grant agreement and the compliance requirement listed above.

Questioned Costs

There were no questioned costs identified.

Recommendation

We recommended that the School Corporation's management establish controls related to the grant agreement and the compliance requirement listed above.

Views of Responsible Officials

For the views of responsible officials, refer to the Corrective Action Plan that is part of this report.

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AUDITEE-PREPARED DOCUMENTS

The subsequent documents were provided by management of the School Corporation. The documents are presented as intended by the School Corporation.

Alexandria Community School Corporation

202 EAST WASHINGTON STREET
ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496;

Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

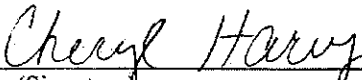
FINDING 2016-001

Fiscal year in which the finding initially occurred: 2016
Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Status of Audit Finding:

The district has implemented an internal control policy that requires a review of submitted reports by another employee. The Superintendent, Deputy Treasurer or AP Clerk will review and initial reports submitted by Business Manager. The Business Manager will review all other submitted reports. The District has created an initial Internal Control policy and will continue to update to cover these procedures as they change.

In the process the Deputy Treasurer will check the Annual Report in Gateway which includes the SEFA. She will verify that the Business Manager/ Treasurer did the reports and to the best of her knowledge they are correct. The first report this took effect was the AFR FY 18 and will continue for future submissions.


(Signature)

Business Manager
(Title)

4-8-19
(Date)

Alexandria Community School Corporation

202 EAST WASHINGTON STREET
ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496;

Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-002

Fiscal year in which the finding initially occurred: 2016

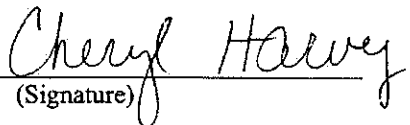
Contact Person Responsible for Corrective Action: Cheryl Harvey

Contact Phone Number: 765-724-4496

Status of Audit Finding:

The district has implemented an internal control policy that requires a review of submitted reports by another employee. The Business Manager now looks over all reports prepared and submitted by the Food Service Director.

Beginning with March 2018, the Business Manager looks over the reimbursement reports and the Final Report submitted by the Food Service Director. The Business Manager initials the reports and any receipts for generated revenue occurring due to the reports. Also the Business Manager went back to look over prior reports for the 16/17 and 17/18 school years.


(Signature)

Business Manager
(Title)

4-8-19
(Date)

Alexandria Community School Corporation

202 EAST WASHINGTON STREET

ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496;

Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-003

Fiscal year in which the finding initially occurred: 2016

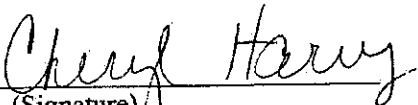
Contact Person Responsible for Corrective Action: Cheryl Harvey

Contact Phone Number: 765-724-4496

Status of Audit Finding:

This had been taken care of at the beginning of 16/17 school year. We created the 8400 fund and deposit all lunch account money into that fund. We started out just reconciling every few months but have progressed to monthly. We look at the student balances and the sales report for the month to come up with the amount to transfer into the 0800 fund for meals sold.

The Food Service Director runs the Student Balance report to see how much should still be in the prepaid lunch account. She also runs the sales report for that month. The Business Manager runs the fund report plus reconciles the on line payment account. The Food Director and Business Manager then work together to reconcile the Prepaid Lunch and transfer the sales dollars to the Lunch Account.



(Signature)

Business Manager

(Title)

4-8-19

(Date)

Alexandria Community School Corporation

202 EAST WASHINGTON STREET
ALEXANDRIA, INDIANA 46001

Telephone: (765) 724-4496;

Fax: (765) 724-5049

Cheryl Harvey
Business Manager/Treasurer

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

FINDING 2016-004

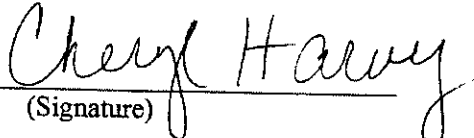
Fiscal year in which the finding initially occurred: 2016

Contact Person Responsible for Corrective Action: Cheryl Harvey

Contact Phone Number: 765-724-4496

Status of Audit Finding:

The Title I reimbursement is entered on line as opposed to sending in a form that required a second signature. We had the deputy treasurer look at report but did not have her sign the report. She now signs the Title I reimbursement along with all other reimbursements and the final reports. The final report for the 2017-2018 was the first Final Report that the Deputy Treasurer actually signed after reviewing, but will continue to do so annually.


(Signature)

Business Manager
(Title)

4-8-19
(Date)

Alexandria Community School Corporation

202 E. Washington Street, Alexandria, IN 46001 (765) 724-4496 Fax (765) 724-5049

Cheryl Harvey, Business Manager/Treasurer

CORRECTIVE ACTION PLAN

FINDING 2018-001

Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

Views of Responsible Official: We concur with the finding

Description of Corrective Action Plan:

The district will modify the Internal Control Plan to include the verification reports for the free and reduced students.

The Food Service Director will be required to certify 3% of the submitted F&R application. She will gather the information and then it will be determined if they qualify for F&R or not. The families will then be notified of any changes made on the student's status. The food director will fill out a report on line who she certified and what their status was

Before submitting the report the FSD will make a paper copy and give the paper report and supporting documents to the Business Manager to look over and if she agrees with the report she will sign it. If not, she and the Food Service Director will get together and correct it. When the Business Manager agrees with the FSD report...the FSD will submit the report.

Anticipated Completion Date: Beginning Immediately


(Signature)

Business Manager/Treasurer
(Title)

May 16, 2019
(Date)

Alexandria Community School Corporation

202 E. Washington Street, Alexandria, IN 46001 (765) 724-4496 Fax (765) 724-5049

Cheryl Harvey, Business Manager/Treasurer

CORRECTIVE ACTION PLAN

FINDING 2018-002

Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496

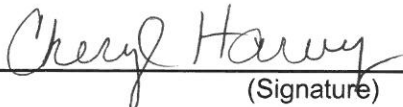
Views of Responsible Official: We concur with the finding

Description of Corrective Action Plan:

The district has already implemented a system to identify the non-public expenses by using a separate cost center number for all their expenses. A report can be ran to get the entire list at any time.

The Business manager will present the list to Special Ed director at the time the proportionate share report is being completed. The Special Ed Director will complete the report and sign before presenting to the Business Manager. The Business Manager will make sure the documentation and the report match and will then sign prior to submitting. Copies will be kept for easy documentation to the SBOA.

Anticipated Completion Date: Beginning immediately


(Signature)

Business Manager/Treasurer
(Title)

May 16, 2019

Alexandria Community School Corporation

202 E. Washington Street, Alexandria, IN 46001 (765) 724-4496 Fax (765) 724-5049

Cheryl Harvey, Business Manager/Treasurer

FINDING 2018-003

Contact Person Responsible for Corrective Action: Cheryl Harvey
Contact Phone Number: 765-724-4496


Views of Responsible Official: We concur with the finding

Description of Corrective Action Plan:

The Business Manager was not completely aware of the Federal Procurement rules. The SBOA sent her the presentation they had to help explain it all. The District will add this to the Internal Controls and will inform anyone that is in charge of purchasing of the rules. The Accounts Payable clerk and the Business Manager will verify that supporting documentation is presented to verify the correct procedure were followed. The Business Manager will keep information on the procedures followed for documentation.

Items under \$3500 will be purchased using the equitable distribution process
Items \$3500-\$150,000 will be decided after getting at least 3 quotes or from a State contract.
Items over \$150,000 will be purchased with a bidding process.

Anticipated Completion Date: Beginning immediately



(Signature)

Business Manager/Treasurer
(Title)

May 16, 2019
(Date)

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.