

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT  
OF

COMMUNITY SCHOOL CORPORATION  
OF EASTERN HANCOCK COUNTY  
HANCOCK COUNTY, INDIANA

July 1, 2015 to June 30, 2018



**FILED**  
05/28/2019



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kara Kollros Jill Muegge (interim) Adam Kinder	07-01-15 to 10-31-15 11-01-15 to 02-28-16 02-29-16 to 12-31-19
Superintendent of Schools	Randy Harris Steve Welsh (interim) Vicki McGuire	07-01-15 to 07-31-15 08-01-15 to 12-31-15 01-01-16 to 12-31-19
President of the School Board	Scott Petry Thomas Younts Michael Lewis Scott Petry	07-01-15 to 12-31-15 01-01-16 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE COMMUNITY SCHOOL CORPORATION OF  
EASTERN HANCOCK COUNTY, HANCOCK COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the Community School Corporation of Eastern Hancock County (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2015 to June 30, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the School Corporation prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2015 to June 30, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statements. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 12, 2019

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the School Corporation. The financial statements and notes are presented as intended by the School Corporation.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
General	\$ 1,649,206	\$ 7,675,067	\$ 7,749,505	\$ -	\$ 1,574,768	\$ 7,934,386	\$ 7,467,938	\$ 2,735	\$ 2,043,951
Debt Service	1,025,892	1,564,379	1,545,956	-	1,044,315	1,473,692	1,587,807	-	930,200
Retirement/Severance Bond Debt Service	80,069	-	-	(80,069)	-	-	-	-	-
Capital Projects	78,766	954,171	678,976	-	353,961	964,465	796,083	-	522,343
School Transportation	43,782	947,235	727,142	-	263,875	961,113	707,427	-	517,561
School Bus Replacement	298,908	255,532	172,020	-	382,420	260,369	218,749	-	424,040
Rainy Day	200,000	52,213	-	80,069	332,282	400,382	-	-	732,664
Construction	763,287	500,000	360,256	-	903,031	-	408,651	-	494,380
School Lunch	(50,430)	359,885	573,429	-	(263,974)	912,137	569,208	-	78,955
Textbook Rental	(9,823)	169,247	204,433	-	(45,009)	147,237	266,049	-	(163,821)
Levy Excess	1,671	-	-	-	1,671	-	-	-	1,671
Educational License Plates	300	184	-	-	484	56	-	-	540
Lilly Endowment Grant	-	-	-	-	-	30,000	10,520	-	19,480
Lifeskills Class	5	-	-	-	5	-	-	-	5
BSU Grant German Class	28	-	-	-	28	-	-	-	28
Employee Wellness	2,980	2,237	1,835	-	3,382	2,960	4,214	-	2,128
Safe Hire Fees	(2,734)	960	(1,888)	-	114	952	721	-	345
Extra-Curricular Activities	-	-	-	-	-	22,705	22,867	-	(162)
Scholarships and Awards	-	32	-	-	32	-	-	-	32
PLTW Grant From Lilly	-	49	-	-	49	-	-	-	49
Scholarships and Awards	-	-	-	-	-	999	1,467	-	(468)
Grants - Miscellaneous	1,824	1,850	1,949	-	1,725	2,500	3,720	-	505
Scholarships and Awards	-	500	180	-	320	-	-	-	320
Miscellaneous Programs	23	-	-	-	23	-	-	-	23
Formative Assessment	-	12,191	8,399	-	3,792	14,174	17,578	-	388
High Ability 2011-2012	(9,071)	-	-	-	(9,071)	-	-	-	(9,071)
High Ability 2012-2013	(516)	-	-	-	(516)	-	-	-	(516)
High Ability 2013-2014	(2,634)	-	-	-	(2,634)	-	-	-	(2,634)
High Ability 2014-2015	3,403	-	3,157	-	246	-	-	-	246
High Ability 2015-2016	-	30,608	29,756	-	852	-	880	-	(28)
High Ability 2016-2017	-	-	-	-	-	30,231	30,073	-	158

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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For the Years Ended June 30, 2016 and 2017

Fund	Cash and Investments 07-01-15	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-16	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-17
High Ability 2017-2018	-	-	-	-	-	-	-	-	-
SSS Grant	(25,399)	42,824	32,829	-	(15,404)	8,998	19,020	-	(25,426)
Non-English Speaking Programs	-	-	-	-	-	1,027	1,028	-	(1)
School Technology	17,492	26,645	20,763	-	23,374	29,848	3,540	-	49,682
Career and Technical Performance Grant	-	-	-	-	-	5,053	4,996	-	57
Performance Based Awards	1,820	-	-	-	1,820	-	-	-	1,820
Construction, Remodeling, and Equipping Buildings	2,233	-	-	-	2,233	-	-	-	2,233
Miscellaneous Programs	19,125	42,970	31,655	-	30,440	21,837	40,529	-	11,748
EH Education Foundation	-	5,790	820	-	4,970	-	-	-	4,970
Title I 2011-2012	10,063	-	-	-	10,063	-	-	-	10,063
Title I 2012-2013	(224)	-	-	-	(224)	-	-	-	(224)
Title I 2014-2015	(5,106)	-	(5,106)	-	-	-	-	-	-
Title I 2015-2016	1	42,687	54,722	-	(12,034)	11,956	(78)	-	-
Title I 2016-2017	-	-	-	-	-	41,989	46,121	-	(4,132)
Title I 2017-2018	-	-	-	-	-	-	-	-	-
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	-	-	-	297,771	297,771	-	-
Improving Teacher Quality, No Child Left, Title II, Part A	(3,217)	-	-	-	(3,217)	-	-	-	(3,217)
Title II FY 2013	-	14,410	14,465	-	(55)	-	-	-	(55)
Title II FY 2014	-	14,637	6,275	-	8,362	-	8,377	-	(15)
Title II FY 2015	-	-	-	-	-	11,068	15,823	-	(4,755)
Title II FY 2016	-	-	1,056	-	(1,056)	-	(979)	-	(77)
ITQ, Enhanced Education Through Technology, Title II, Part D	13	-	-	-	13	-	-	-	13
Prepaid Food Collections - SFS	81,520	556,831	250,872	-	387,479	457,470	777,403	-	67,546
Payroll Clearing	59,709	3,477,479	3,447,321	-	89,867	3,225,564	3,293,018	-	22,413
Retiree Medical Insurance Premium	7,782	61,828	78,179	-	(8,569)	38,239	26,290	-	3,380
Totals	<u>\$ 4,240,748</u>	<u>\$ 16,812,441</u>	<u>\$ 15,988,956</u>	<u>\$ -</u>	<u>\$ 5,064,233</u>	<u>\$ 17,309,178</u>	<u>\$ 16,646,811</u>	<u>\$ 2,735</u>	<u>\$ 5,729,335</u>

The notes to the financial statements are an integral part of this statement.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2018

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
General	2,043,951	\$ 8,178,329	\$ 8,015,744	\$ (12,355)	\$ 2,194,181
Debt Service	930,200	1,571,591	1,570,715	-	931,076
Retirement/Severance Bond Debt Service	-	-	-	-	-
Capital Projects	522,343	974,627	879,968	-	617,002
School Transportation	517,561	985,825	657,426	(200,000)	645,960
School Bus Replacement	424,040	269,917	168,245	(300,000)	225,712
Rainy Day	732,664	-	-	500,000	1,232,664
Construction	494,380	-	494,380	-	-
School Lunch	78,954	544,009	545,284	-	77,679
Textbook Rental	(163,821)	172,782	136,610	-	(127,649)
Levy Excess	1,671	-	-	-	1,671
Educational License Plates	540	169	-	-	709
Early Intervention Grant	-	-	4,973	4,973	-
School Intervention and Career Counseling	-	-	-	-	-
Lilly Endowment Grant	19,480	-	19,480	-	-
Lifeskills Class	5	-	-	-	5
BSU Grant German Class	28	-	-	-	28
Employee Wellness	2,128	2,960	1,775	-	3,313
Safe Hire Fees	345	1,139	889	-	595
Extra-Curricular Activities	(162)	30,943	31,743	-	(962)
Scholarships and Awards	32	-	-	-	32
PLTW Grant From Lilly	49	-	-	-	49
Scholarships and Awards	(468)	468	-	-	-
Grants - Miscellaneous	504	9,080	9,236	-	348
Scholarships and Awards	320	-	-	-	320
Miscellaneous Programs	23	-	-	-	23
Formative Assessment	388	14,251	14,251	-	388
High Ability 2011-2012	(9,071)	-	-	9,071	-
High Ability 2012-2013	(516)	-	-	516	-
High Ability 2013-2014	(2,634)	-	-	2,634	-
High Ability 2014-2015	246	-	-	(246)	-
High Ability 2015-2016	(28)	-	-	28	-
High Ability 2016-2017	158	-	135	(23)	-

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended June 30, 2018

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18
High Ability 2017-2018	-	30,051	25,871	-	4,180
Secured Schools Safety Grant	(25,426)	-	18,929	-	(44,355)
Non-English Speaking Programs	-	500	500	-	-
School Technology	49,682	17,991	15,377	-	52,296
Career and Technical Performance Grant	57	18,238	-	-	18,295
Performance Based Awards	1,820	-	-	-	1,820
Construction, Remodeling, and Equipping Buildings	2,233	-	-	-	2,233
Miscellaneous Programs	11,748	520	11,985	-	283
EH Education Foundation	4,970	-	-	-	4,970
Title I 2011-2012	10,063	-	-	(10,063)	-
Title I 2012-2013	(224)	-	-	224	-
Title I 2013-2014	-	-	-	-	-
Title I 2014-2015	-	-	-	-	-
Title I 2015-2016	-	-	-	-	-
Title I 2016-2017	(4,132)	18,450	15,487	1,169	-
Title I 2017-2018	-	-	52,454	-	(52,454)
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	124,495	286,362	-	(161,867)
Improving Teacher Quality, No Child Left, Title II, Part A	(3,217)	-	-	3,217	-
Title II FY 2013	(55)	-	-	55	-
Title II FY 2014	(15)	-	-	15	-
Title II FY 2015	(4,755)	3,970	-	785	-
Title II FY 2016	(77)	14,961	14,884	-	-
Title II FY 2017	-	-	7,443	-	(7,443)
ITQ, Enhanced Education Through Technology, Title II, Part D	13	-	-	-	13
Prepaid Food Collections - SFS	67,547	310,047	308,600	-	68,994
Payroll Clearing	22,413	3,480,039	3,478,691	-	23,761
Retiree Medical Insurance Premium	3,380	15,207	16,839	-	1,748
Totals	<u>\$ 5,729,335</u>	<u>\$ 16,790,559</u>	<u>\$ 16,804,276</u>	<u>\$ -</u>	<u>\$ 5,715,618</u>

The notes to the financial statements are an integral part of this statement.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statements present the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statements. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's lien date (March 1 in a year ending before January 1, 2016 and January 1 in a year beginning after December 31, 2015) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund (PERF) is a defined benefit pension plan. PERF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in this defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and give the School Corporation authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 526-1687

*Funding Policy and Annual Pension Cost*

The contribution requirements of the plan members for PERF are established by the Board of Trustees of INPRS.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**B. Teachers' Retirement Fund**

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) is a defined benefit pension plan. TRF is a cost-sharing multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All employees engaged in teaching or in the supervision of teaching in the public schools of the State of Indiana are eligible to participate in TRF. State statute (IC 5-10.2) governs, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system, and gives the School Corporation authority to contribute to the plan. The TRF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of members' contributions, set by state statute at 3 percent of compensation, plus the interest credited to the member's account. The School Corporation may elect to make the contributions on behalf of the member.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (888) 286-3544

*Funding Policy and Annual Pension Cost*

The School Corporation contributes the employer's share to TRF for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995, is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Negative Disbursements**

The financial statements contain some disbursements which appear as negative entries. This is a result of the correction of errors from the prior report.

**Note 8. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding receipts due to the underestimation of current requirements or funds being set up as reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2016, 2017, and 2018.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

**Note 9. Restatements**

For the year ended June 30, 2016, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2015	Prior Period Adjustment	Balance as of July 1, 2015
General	\$ 1,649,845	\$ (639)	\$ 1,649,206

**Note 10. Holding Corporation**

The School Corporation has entered into a capital lease with Eastern Hancock Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2016, 2017, and 2018 totaled \$1,263,000, \$1,290,000, and \$1,317,000, respectively.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2016

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 1,649,206	\$ 1,025,892	\$ 80,069	\$ 78,766	\$ 43,782	\$ 298,908	\$ 200,000	\$ 763,287	\$ (50,430)	\$ (9,823)
Receipts:										
Local sources	37,854	1,564,379	-	954,171	947,235	255,532	52,213	-	250,601	140,860
Intermediate sources	10	-	-	-	-	-	-	-	-	-
State sources	7,637,176	-	-	-	-	-	-	-	7,897	28,387
Federal sources	-	-	-	-	-	-	-	-	101,387	-
Temporary loans	-	-	-	-	-	-	-	500,000	-	-
Other receipts	27	-	-	-	-	-	-	-	-	-
Total receipts	7,675,067	1,564,379	-	954,171	947,235	255,532	52,213	500,000	359,885	169,247
Disbursements:										
Instruction	5,220,118	-	-	-	-	-	-	-	-	62,622
Support services	2,356,104	-	-	282,319	727,142	172,020	-	-	13,400	141,811
Noninstructional services	167,516	-	-	-	-	-	-	-	560,029	-
Facilities acquisition and construction	5,767	-	-	396,657	-	-	-	360,256	-	-
Debt service	-	1,545,956	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,749,505	1,545,956	-	678,976	727,142	172,020	-	360,256	573,429	204,433
Excess (deficiency) of receipts over disbursements	(74,438)	18,423	-	275,195	220,093	83,512	52,213	139,744	(213,544)	(35,186)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	80,069	-	-	-
Transfers out	-	-	(80,069)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(80,069)	-	-	-	80,069	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(74,438)	18,423	(80,069)	275,195	220,093	83,512	132,282	139,744	(213,544)	(35,186)
Cash and investments - ending	\$ 1,574,768	\$ 1,044,315	\$ -	\$ 353,961	\$ 263,875	\$ 382,420	\$ 332,282	\$ 903,031	\$ (263,974)	\$ (45,009)

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Levy Excess	Educational License Plates	Lilly Endowment Grant	Lifeskills Class	BSU Grant German Class	Employee Wellness	Safe Hire Fees	Extra- Curricular Activities	Scholarships and Awards	PLTW Grant From Lilly
Cash and investments - beginning	\$ 1,671	\$ 300	\$ -	\$ 5	\$ 28	\$ 2,980	\$ (2,734)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	2,237	960	-	32	49
Intermediate sources	-	184	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	184	-	-	-	2,237	960	-	32	49
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	1,835	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	(1,888)	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	1,835	(1,888)	-	-	-
Excess (deficiency) of receipts over disbursements	-	184	-	-	-	402	2,848	-	32	49
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	184	-	-	-	402	2,848	-	32	49
Cash and investments - ending	\$ 1,671	\$ 484	\$ -	\$ 5	\$ 28	\$ 3,382	\$ 114	\$ -	\$ 32	\$ 49

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Scholarships and Awards	Grants - Miscellaneous	Scholarships and Awards	Miscellaneous Programs	Formative Assessment	High Ability 2011-2012	High Ability 2012-2013	High Ability 2013-2014	High Ability 2014-2015	High Ability 2015-2016
Cash and investments - beginning	\$ -	\$ 1,824	\$ -	\$ 23	\$ -	\$ (9,071)	\$ (516)	\$ (2,634)	\$ 3,403	\$ -
Receipts:										
Local sources	-	1,850	500	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	12,191	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	30,608
Total receipts	-	1,850	500	-	12,191	-	-	-	-	30,608
Disbursements:										
Instruction	-	1,155	180	-	8,399	-	-	-	3,157	29,756
Support services	-	794	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	1,949	180	-	8,399	-	-	-	3,157	29,756
Excess (deficiency) of receipts over disbursements	-	(99)	320	-	3,792	-	-	-	(3,157)	852
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(99)	320	-	3,792	-	-	-	(3,157)	852
Cash and investments - ending	\$ -	\$ 1,725	\$ 320	\$ 23	\$ 3,792	\$ (9,071)	\$ (516)	\$ (2,634)	\$ 246	\$ 852

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	High Ability 2016-2017	High Ability 2017-2018	SSS Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Performance Based Awards	Construction, Remodeling, and Equipping Buildings	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ -	\$ (25,399)	\$ -	\$ 17,492	\$ -	\$ 1,820	\$ 2,233	\$ 19,125
Receipts:									
Local sources	-	-	-	-	1,636	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	25,009	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	42,824	-	-	-	-	-	42,970
Total receipts	-	-	42,824	-	26,645	-	-	-	42,970
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	(9,093)
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	20,763	-	-	-	40,748
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	32,829	-	-	-	-	-	-
Total disbursements	-	-	32,829	-	20,763	-	-	-	31,655
Excess (deficiency) of receipts over disbursements	-	-	9,995	-	5,882	-	-	-	11,315
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	9,995	-	5,882	-	-	-	11,315
Cash and investments - ending	\$ -	\$ -	\$ (15,404)	\$ -	\$ 23,374	\$ -	\$ 1,820	\$ 2,233	\$ 30,440

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	EH Education Foundation	Title I 2011-2012	Title I 2012-2013	Title I 2014-2015	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Improving Teacher Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ -	\$ 10,063	\$ (224)	\$ (5,106)	\$ 1	\$ -	\$ -	\$ -	\$ (3,217)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	42,687	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	5,790	-	-	-	-	-	-	-	-
Total receipts	5,790	-	-	-	42,687	-	-	-	-
Disbursements:									
Instruction	-	-	-	(5,106)	54,722	-	-	-	-
Support services	820	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	820	-	-	(5,106)	54,722	-	-	-	-
Excess (deficiency) of receipts over disbursements	4,970	-	-	5,106	(12,035)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,970	-	-	5,106	(12,035)	-	-	-	-
Cash and investments - ending	\$ 4,970	\$ 10,063	\$ (224)	\$ -	\$ (12,034)	\$ -	\$ -	\$ -	\$ (3,217)

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2016

	Title II FY 2013	Title II FY 2014	Title II FY 2015	Title II FY 2016	ITQ, Enhanced Education Through Technology, Title II, Part D	Prepaid Food Collections - SFS	Payroll Clearing	Retiree Medical Insurance Premium	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 13	\$ 81,520	\$ 59,709	\$ 7,782	\$ 4,240,748
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,210,109
Intermediate sources	-	-	-	-	-	-	-	-	194
State sources	-	-	-	-	-	-	-	-	7,710,660
Federal sources	14,410	14,637	-	-	-	-	-	-	173,121
Temporary loans	-	-	-	-	-	-	-	-	500,000
Other receipts	-	-	-	-	-	556,831	3,477,479	61,828	4,218,357
Total receipts	14,410	14,637	-	-	-	556,831	3,477,479	61,828	16,812,441
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	5,375,003
Support services	14,465	6,275	-	1,056	-	250,872	3,447,321	78,179	7,485,320
Noninstructional services	-	-	-	-	-	-	-	-	727,545
Facilities acquisition and construction	-	-	-	-	-	-	-	-	822,303
Debt service	-	-	-	-	-	-	-	-	1,545,956
Nonprogrammed charges	-	-	-	-	-	-	-	-	32,829
Total disbursements	14,465	6,275	-	1,056	-	250,872	3,447,321	78,179	15,988,956
Excess (deficiency) of receipts over disbursements	(55)	8,362	-	(1,056)	-	305,959	30,158	(16,351)	823,485
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	80,069
Transfers out	-	-	-	-	-	-	-	-	(80,069)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(55)	8,362	-	(1,056)	-	305,959	30,158	(16,351)	823,485
Cash and investments - ending	\$ (55)	\$ 8,362	\$ -	\$ (1,056)	\$ 13	\$ 387,479	\$ 89,867	\$ (8,569)	\$ 5,064,233

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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 For the Year Ended June 30, 2017

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch	Textbook Rental
Cash and investments - beginning	\$ 1,574,768	\$ 1,044,315	\$ -	\$ 353,961	\$ 263,875	\$ 382,420	\$ 332,282	\$ 903,031	\$ (263,974)	\$ (45,009)
Receipts:										
Local sources	181,960	1,473,692	-	964,465	961,113	260,369	400,382	-	497,565	92,469
Intermediate sources	17	-	-	-	-	-	-	-	-	-
State sources	7,751,962	-	-	-	-	-	-	-	8,204	54,768
Federal sources	-	-	-	-	-	-	-	-	406,368	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	447	-	-	-	-	-	-	-	-	-
Total receipts	<u>7,934,386</u>	<u>1,473,692</u>	<u>-</u>	<u>964,465</u>	<u>961,113</u>	<u>260,369</u>	<u>400,382</u>	<u>-</u>	<u>912,137</u>	<u>147,237</u>
Disbursements:										
Instruction	5,106,428	-	-	-	-	-	-	-	-	40,440
Support services	2,193,438	24,405	-	492,795	707,427	218,749	-	-	18,362	225,609
Noninstructional services	168,072	-	-	-	-	-	-	-	550,846	-
Facilities acquisition and construction	-	-	-	303,288	-	-	-	408,651	-	-
Debt service	-	1,563,402	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	<u>7,467,938</u>	<u>1,587,807</u>	<u>-</u>	<u>796,083</u>	<u>707,427</u>	<u>218,749</u>	<u>-</u>	<u>408,651</u>	<u>569,208</u>	<u>266,049</u>
Excess (deficiency) of receipts over disbursements	<u>466,448</u>	<u>(114,115)</u>	<u>-</u>	<u>168,382</u>	<u>253,686</u>	<u>41,620</u>	<u>400,382</u>	<u>(408,651)</u>	<u>342,929</u>	<u>(118,812)</u>
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	2,735	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>2,735</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>469,183</u>	<u>(114,115)</u>	<u>-</u>	<u>168,382</u>	<u>253,686</u>	<u>41,620</u>	<u>400,382</u>	<u>(408,651)</u>	<u>342,929</u>	<u>(118,812)</u>
Cash and investments - ending	<u>\$ 2,043,951</u>	<u>\$ 930,200</u>	<u>\$ -</u>	<u>\$ 522,343</u>	<u>\$ 517,561</u>	<u>\$ 424,040</u>	<u>\$ 732,664</u>	<u>\$ 494,380</u>	<u>\$ 78,955</u>	<u>\$ (163,821)</u>

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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 For the Year Ended June 30, 2017

	Levy Excess	Educational License Plates	Lilly Endowment Grant	Lifeskills Class	BSU Grant German Class	Employee Wellness	Safe Hire Fees	Extra- Curricular Activities	Scholarships and Awards	PLTW Grant From Lilly
Cash and investments - beginning	\$ 1,671	\$ 484	\$ -	\$ 5	\$ 28	\$ 3,382	\$ 114	\$ -	\$ 32	\$ 49
Receipts:										
Local sources	-	-	30,000	-	-	2,960	952	22,705	-	-
Intermediate sources	-	56	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	56	30,000	-	-	2,960	952	22,705	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	-
Support services	-	-	10,520	-	-	4,214	-	22,867	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	721	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,520	-	-	4,214	721	22,867	-	-
Excess (deficiency) of receipts over disbursements	-	56	19,480	-	-	(1,254)	231	(162)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	56	19,480	-	-	(1,254)	231	(162)	-	-
Cash and investments - ending	\$ 1,671	\$ 540	\$ 19,480	\$ 5	\$ 28	\$ 2,128	\$ 345	\$ (162)	\$ 32	\$ 49

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	Scholarships and Awards	Grants - Miscellaneous	Scholarships and Awards	Miscellaneous Programs	Formative Assessment	High Ability 2011-2012	High Ability 2012-2013	High Ability 2013-2014	High Ability 2014-2015	High Ability 2015-2016
Cash and investments - beginning	\$ -	\$ 1,725	\$ 320	\$ 23	\$ 3,792	\$ (9,071)	\$ (516)	\$ (2,634)	\$ 246	\$ 852
Receipts:										
Local sources	999	2,500	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	14,174	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	999	2,500	-	-	14,174	-	-	-	-	-
Disbursements:										
Instruction	-	3,295	-	-	17,578	-	-	-	-	880
Support services	1,467	425	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,467	3,720	-	-	17,578	-	-	-	-	880
Excess (deficiency) of receipts over disbursements	(468)	(1,220)	-	-	(3,404)	-	-	-	-	(880)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(468)	(1,220)	-	-	(3,404)	-	-	-	-	(880)
Cash and investments - ending	\$ (468)	\$ 505	\$ 320	\$ 23	\$ 388	\$ (9,071)	\$ (516)	\$ (2,634)	\$ 246	\$ (28)

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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 For the Year Ended June 30, 2017

	High Ability 2016-2017	High Ability 2017-2018	SSS Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Performance Based Awards	Construction, Remodeling, and Equipping Buildings	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ -	\$ (15,404)	\$ -	\$ 23,374	\$ -	\$ 1,820	\$ 2,233	\$ 30,440
Receipts:									
Local sources	-	-	-	1,027	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	5,472
State sources	-	-	-	-	29,848	5,053	-	-	(5,472)
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	30,231	-	8,998	-	-	-	-	-	21,837
Total receipts	30,231	-	8,998	1,027	29,848	5,053	-	-	21,837
Disbursements:									
Instruction	30,073	-	19,020	559	-	-	-	-	-
Support services	-	-	-	326	-	-	-	-	29,319
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	143	3,540	4,996	-	-	11,210
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	30,073	-	19,020	1,028	3,540	4,996	-	-	40,529
Excess (deficiency) of receipts over disbursements	158	-	(10,022)	(1)	26,308	57	-	-	(18,692)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	158	-	(10,022)	(1)	26,308	57	-	-	(18,692)
Cash and investments - ending	\$ 158	\$ -	\$ (25,426)	\$ (1)	\$ 49,682	\$ 57	\$ 1,820	\$ 2,233	\$ 11,748

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	EH Education Foundation	Title I 2011-2012	Title I 2012-2013	Title I 2014-2015	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Improving Teacher Quality, No Child Left, Title II, Part A
Cash and investments - beginning	\$ 4,970	\$ 10,063	\$ (224)	\$ -	\$ (12,034)	\$ -	\$ -	\$ -	\$ (3,217)
Receipts:									
Local sources	-	-	-	-	11,956	41,989	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	297,771	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	11,956	41,989	-	297,771	-
Disbursements:									
Instruction	-	-	-	-	(78)	46,121	-	297,771	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	(78)	46,121	-	297,771	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	12,034	(4,132)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	12,034	(4,132)	-	-	-
Cash and investments - ending	\$ 4,970	\$ 10,063	\$ (224)	\$ -	\$ -	\$ (4,132)	\$ -	\$ -	\$ (3,217)

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2017

	Title II FY 2013	Title II FY 2014	Title II FY 2015	Title II FY 2016	ITQ, Enhanced Education Through Technology, Title II, Part D	Prepaid Food Collections - SFS	Payroll Clearing	Retiree Medical Insurance Premium	Totals
Cash and investments - beginning	\$ (55)	\$ 8,362	\$ -	\$ (1,056)	\$ 13	\$ 387,479	\$ 89,867	\$ (8,569)	\$ 5,064,233
Receipts:									
Local sources	-	-	-	-	-	-	-	-	4,947,103
Intermediate sources	-	-	-	-	-	-	-	-	5,545
State sources	-	-	-	-	-	-	-	-	7,858,537
Federal sources	-	-	11,068	-	-	-	-	-	715,207
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	457,470	3,225,564	38,239	3,782,786
Total receipts	-	-	11,068	-	-	457,470	3,225,564	38,239	17,309,178
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	5,562,087
Support services	-	8,377	15,823	(979)	-	777,403	3,293,018	26,290	8,069,855
Noninstructional services	-	-	-	-	-	-	-	-	718,918
Facilities acquisition and construction	-	-	-	-	-	-	-	-	732,549
Debt service	-	-	-	-	-	-	-	-	1,563,402
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	8,377	15,823	(979)	-	777,403	3,293,018	26,290	16,646,811
Excess (deficiency) of receipts over disbursements	-	(8,377)	(4,755)	979	-	(319,933)	(67,454)	11,949	662,367
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	2,735
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	2,735
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,377)	(4,755)	979	-	(319,933)	(67,454)	11,949	665,102
Cash and investments - ending	\$ (55)	\$ (15)	\$ (4,755)	\$ (77)	\$ 13	\$ 67,546	\$ 22,413	\$ 3,380	\$ 5,729,335

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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 For the Year Ended June 30, 2018

	General	Debt Service	Retirement/ Severance Bond Debt Service	Capital Projects	School Transportation	School Bus Replacement	Rainy Day	Construction	School Lunch
Cash and investments - beginning	\$ 2,043,951	\$ 930,200	\$ -	\$ 522,343	\$ 517,561	\$ 424,040	\$ 732,664	\$ 494,380	\$ 78,954
Receipts:									
Local sources	217,639	1,571,591	-	974,627	985,825	269,917	-	-	312,484
Intermediate sources	18	-	-	-	-	-	-	-	-
State sources	7,960,017	-	-	-	-	-	-	-	7,035
Federal sources	-	-	-	-	-	-	-	-	224,490
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	655	-	-	-	-	-	-	-	-
Total receipts	8,178,329	1,571,591	-	974,627	985,825	269,917	-	-	544,009
Disbursements:									
Instruction	5,373,328	-	-	-	-	-	-	-	-
Support services	2,470,742	13,312	-	510,874	657,426	168,245	-	-	14,648
Noninstructional services	169,793	-	-	-	-	-	-	-	530,636
Facilities acquisition and construction	1,881	-	-	369,094	-	-	-	494,380	-
Debt service	-	1,557,403	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,015,744	1,570,715	-	879,968	657,426	168,245	-	494,380	545,284
Excess (deficiency) of receipts over disbursements	162,585	876	-	94,659	328,399	101,672	-	(494,380)	(1,275)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	10,333	-	-	-	-	-	500,000	-	-
Transfers out	(22,688)	-	-	-	(200,000)	(300,000)	-	-	-
Total other financing sources (uses)	(12,355)	-	-	-	(200,000)	(300,000)	500,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	150,230	876	-	94,659	128,399	(198,328)	500,000	(494,380)	(1,275)
Cash and investments - ending	\$ 2,194,181	\$ 931,076	\$ -	\$ 617,002	\$ 645,960	\$ 225,712	\$ 1,232,664	\$ -	\$ 77,679

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	Textbook Rental	Levy Excess	Educational License Plates	Early Intervention Grant	School Intervention and Career Counseling	Lilly Endowment Grant	Lifeskills Class	BSU Grant German Class	Employee Wellness
Cash and investments - beginning	\$ (163,821)	\$ 1,671	\$ 540	\$ -	\$ -	\$ 19,480	\$ 5	\$ 28	\$ 2,128
Receipts:									
Local sources	134,838	-	-	-	-	-	-	-	2,960
Intermediate sources	-	-	169	-	-	-	-	-	-
State sources	37,944	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	172,782	-	169	-	-	-	-	-	2,960
Disbursements:									
Instruction	77,117	-	-	4,973	-	-	-	-	-
Support services	59,493	-	-	-	-	19,480	-	-	1,775
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	136,610	-	-	4,973	-	19,480	-	-	1,775
Excess (deficiency) of receipts over disbursements	36,172	-	169	(4,973)	-	(19,480)	-	-	1,185
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	4,973	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	4,973	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	36,172	-	169	-	-	(19,480)	-	-	1,185
Cash and investments - ending	\$ (127,649)	\$ 1,671	\$ 709	\$ -	\$ -	\$ -	\$ 5	\$ 28	\$ 3,313

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Safe Hire Fees	Extra- Curricular Activities	Scholarships and Awards	PLTW Grant From Lilly	Scholarships and Awards	Grants - Miscellaneous	Scholarships and Awards	Miscellaneous Programs	Formative Assessment
Cash and investments - beginning	\$ 345	\$ (162)	\$ 32	\$ 49	\$ (468)	\$ 504	\$ 320	\$ 23	\$ 388
Receipts:									
Local sources	1,139	30,943	-	-	468	9,080	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	14,251
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,139	30,943	-	-	468	9,080	-	-	14,251
Disbursements:									
Instruction	-	-	-	-	-	350	-	-	14,251
Support services	-	31,743	-	-	-	8,886	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	889	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	889	31,743	-	-	-	9,236	-	-	14,251
Excess (deficiency) of receipts over disbursements	250	(800)	-	-	468	(156)	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	250	(800)	-	-	468	(156)	-	-	-
Cash and investments - ending	\$ 595	\$ (962)	\$ 32	\$ 49	\$ -	\$ 348	\$ 320	\$ 23	\$ 388

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	High Ability 2011-2012	High Ability 2012-2013	High Ability 2013-2014	High Ability 2014-2015	High Ability 2015-2016	High Ability 2016-2017	High Ability 2017-2018	Secured Schools Safety Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ (9,071)	\$ (516)	\$ (2,634)	\$ 246	\$ (28)	\$ 158	\$ -	\$ (25,426)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	500
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	30,051	-	-
Total receipts	-	-	-	-	-	-	30,051	-	500
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	590
Support services	-	-	-	-	-	135	25,871	18,929	(90)
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	135	25,871	18,929	500
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(135)	4,180	(18,929)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	9,071	516	2,634	-	28	-	-	-	-
Transfers out	-	-	-	(246)	-	(23)	-	-	-
Total other financing sources (uses)	9,071	516	2,634	(246)	28	(23)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,071	516	2,634	(246)	28	(158)	4,180	(18,929)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,180	\$ (44,355)	\$ -

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	Performance Based Awards	Construction, Remodeling, and Equipping Buildings	Miscellaneous Programs	EH Education Foundation	Title I 2011-2012	Title I 2012-2013	Title I 2013-2014
Cash and investments - beginning	\$ 49,682	\$ 57	\$ 1,820	\$ 2,233	\$ 11,748	\$ 4,970	\$ 10,063	\$ (224)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	17,991	18,238	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	520	-	-	-	-
Total receipts	17,991	18,238	-	-	520	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	10,727	-	-	-	11,985	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	4,650	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	15,377	-	-	-	11,985	-	-	-	-
Excess (deficiency) of receipts over disbursements	2,614	18,238	-	-	(11,465)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	224	-
Transfers out	-	-	-	-	-	-	(10,063)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(10,063)	224	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,614	18,238	-	-	(11,465)	-	(10,063)	224	-
Cash and investments - ending	\$ 52,296	\$ 18,295	\$ 1,820	\$ 2,233	\$ 283	\$ 4,970	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title I 2014-2015	Title I 2015-2016	Title I 2016-2017	Title I 2017-2018	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Improving Teacher Quality, No Child Left, Title II, Part A	Title II FY 2013	Title II FY 2014
Cash and investments - beginning	\$ -	\$ -	\$ (4,132)	\$ -	\$ -	\$ (3,217)	\$ (55)	\$ (15)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	18,450	-	124,495	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	18,450	-	124,495	-	-	-
Disbursements:								
Instruction	-	-	8,267	4,155	286,362	-	-	-
Support services	-	-	7,220	48,299	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,487	52,454	286,362	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,963	(52,454)	(161,867)	-	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	1,169	-	-	3,217	55	15
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	1,169	-	-	3,217	55	15
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,132	(52,454)	(161,867)	3,217	55	15
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (52,454)	\$ (161,867)	\$ -	\$ -	\$ -

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II FY 2015	Title II FY 2016	Title II FY 2017	ITQ, Enhanced Education Through Technology, Title II, Part D	Prepaid Food Collections - SFS	Payroll Clearing	Retiree Medical Insurance Premium	Totals
Cash and investments - beginning	\$ (4,755)	\$ (77)	\$ -	\$ 13	\$ 67,547	\$ 22,413	\$ 3,380	\$ 5,729,335
Receipts:								
Local sources	-	-	-	-	-	-	-	4,511,511
Intermediate sources	-	-	-	-	-	-	-	187
State sources	-	-	-	-	-	-	-	8,055,976
Federal sources	3,970	14,961	-	-	-	-	-	386,366
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	310,047	3,480,039	15,207	3,836,519
Total receipts	<u>3,970</u>	<u>14,961</u>	<u>-</u>	<u>-</u>	<u>310,047</u>	<u>3,480,039</u>	<u>15,207</u>	<u>16,790,559</u>
Disbursements:								
Instruction	-	-	-	-	-	-	-	5,769,393
Support services	-	14,884	7,443	-	308,600	3,478,691	16,839	7,906,157
Noninstructional services	-	-	-	-	-	-	-	700,429
Facilities acquisition and construction	-	-	-	-	-	-	-	870,894
Debt service	-	-	-	-	-	-	-	1,557,403
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>14,884</u>	<u>7,443</u>	<u>-</u>	<u>308,600</u>	<u>3,478,691</u>	<u>16,839</u>	<u>16,804,276</u>
Excess (deficiency) of receipts over disbursements	<u>3,970</u>	<u>77</u>	<u>(7,443)</u>	<u>-</u>	<u>1,447</u>	<u>1,348</u>	<u>(1,632)</u>	<u>(13,717)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	785	-	-	-	-	-	-	533,020
Transfers out	-	-	-	-	-	-	-	(533,020)
Total other financing sources (uses)	<u>785</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>4,755</u>	<u>77</u>	<u>(7,443)</u>	<u>-</u>	<u>1,447</u>	<u>1,348</u>	<u>(1,632)</u>	<u>(13,717)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (7,443)</u>	<u>\$ 13</u>	<u>\$ 68,994</u>	<u>\$ 23,761</u>	<u>\$ 1,748</u>	<u>\$ 5,715,618</u>

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 61,989</u>	<u>\$ 267,083</u>

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Eastern Hancock Middle School Building Corporation	School Building	\$ 679,000	12/31/2009	12/31/2020
Eastern Hancock Middle School Building Corporation	School Building	<u>662,000</u>	12/31/2016	12/31/2031
Total governmental activities		<u>1,341,000</u>		
Total of annual lease payments		<u>\$ 1,341,000</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2014 GO Bond	\$ 238,000	\$ 101,106
General obligation bonds	2015 GO Bond	<u>320,000</u>	<u>110,133</u>
Total governmental activities		<u>558,000</u>	<u>211,239</u>
Totals		<u>\$ 558,000</u>	<u>\$ 211,239</u>

COMMUNITY SCHOOL CORPORATION OF EASTERN HANCOCK COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 944,244
Infrastructure	390,490
Buildings	52,241,872
Improvements other than buildings	2,528,591
Machinery, equipment, and vehicles	4,794,525
Construction in progress	24,759
Books and other	<u>46,790</u>
Total governmental activities	<u>60,971,271</u>
Total capital assets	<u>\$ 60,971,271</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.